

- The latest Statistics South Africa consumer price inflation (CPI) update showed a further acceleration to 4.4% year-on-year (y/y) in April 2021 from 3.2% in March with food and non-alcoholic beverages; housing and utilities; transport; and miscellaneous goods and services being the major contributors to this uptick.
- Food prices accelerated faster by 6.7% y/y from 5.9% in March. In the food subcategory, fruit price inflation steadied y/y after a decline in the previous month while vegetables surged by 6.3% y/y from 3.4% in March (see figure A2). The tight supply situation in some of the major commodities underpinned the upswing in the vegetable CPI. Commodities such as tomatoes whose production were negatively affected by the unfavourable conditions characterised by heavy rains, pests, and diseases.
- Nonetheless, the supply dynamics have since changed and seasonal volumes of vegetable commodities improved since early May which saw prices correcting to follow the normal seasonal trend. Supplies of potatoes were already on the upside in April which kept prices at consumer level on the downside as reflected in figure A1.
- Our analysis of weekly producer price trends on fresh produce markets shows a mixed trend with the fruit category retaining the downside across most commodities under review while vegetable showed gains led by butternuts with a sharp increase of 54.8% y/y in last week's trade (see figure B).
- With the rainfall season now behind us in the summer growing areas, the Eastern Cape remains a concern as critical irrigation dams such as the Kouga and Waterdown are entering winter at low levels of 4.3% and 23.4% respectively. Nonetheless, conditions for the rest of the country remain relatively favourable and we expect increased availability in the medium term.

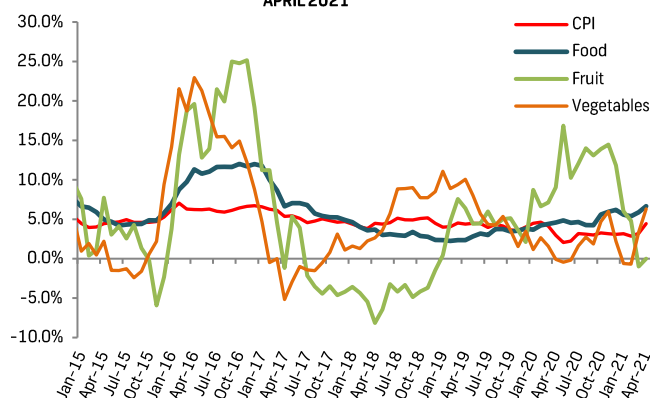
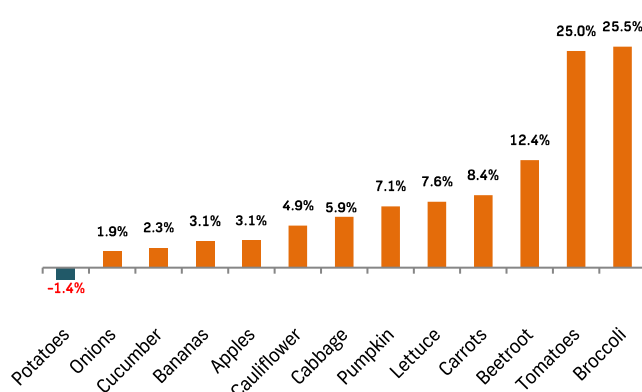
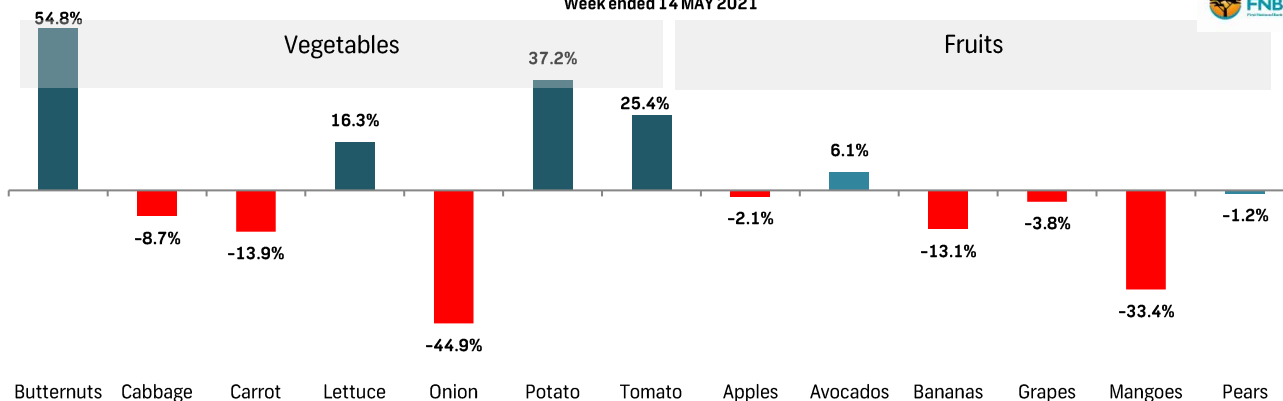


Figure B: Weekly fruit and vegetable price changes (y/y)

Week ended 14 MAY 2021



Source: Own calculations from FNB AgriComms.

Table 1: Vegetable prices – South Africa's Major Fresh Produce Markets – (Average Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Week ending 14 MAY 2021	Average Price (R/Kg)	Price change w/w	Price change y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Butternuts	4.34	11.5%	54.8%	1097	-31.8%	-14.8%
Cabbage	3.00	-28.7%	-8.7%	1 670	-4.3%	0.9%
Carrot	4.75	-9.1%	-13.9%	2 079	-10.5%	17.9%
Lettuce	6.30	1.5%	16.3%	291	-25.2%	2.1%
Onion	3.83	1.1%	-44.9%	5 419	-32.4%	-7.8%
Potato	4.34	-4.0%	37.2%	7 628	-20.8%	-49.0%
Tomato	9.25	-17.2%	25.4%	3 330	-13.7%	-17.0%

Source: FNB AgriComms

Figure B1: Fresh Produce Markets – Vegetable prices

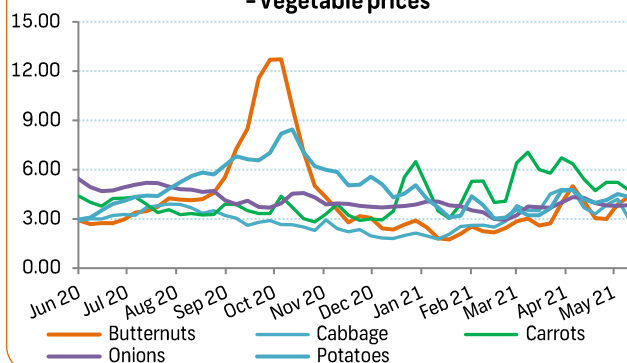
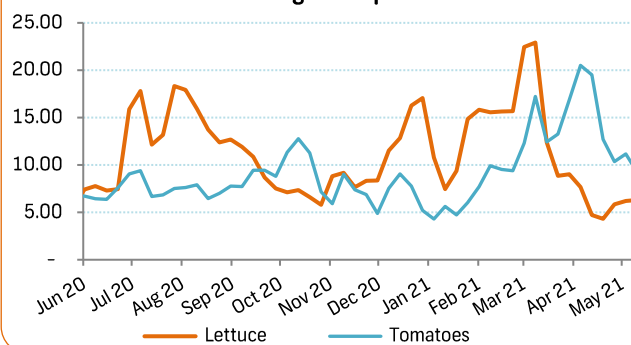


Figure B2: Fresh Produce Markets – Vegetable prices



Source: FNB AgriComms

Table 2: Fruit prices – South Africa's Major Fresh Produce Markets – (Average Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Week ending 14 MAY 2021	Average Price (R/Kg)	Price change w/w	Price change y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Apples	6.98	-1.0%	-2.1%	2 221	-18.7%	11.3%
Avocados	14.32	7.0%	6.1%	394	-23.1%	-13.8%
Bananas	7.89	-4.1%	-13.1%	2 697	-12.9%	18.5%
Grapes	16.63	23.6%	-3.8%	346	-41.2%	3.0%
Mangoes	27.46	14.7%	-33.4%	9	-55.4%	1500.7%
Pears	35.48	9.7%	-1.2%	688	-25.3%	6.5%

Source: FNB AgriComms

Figure C1: Fresh Produce Markets – Fruit prices

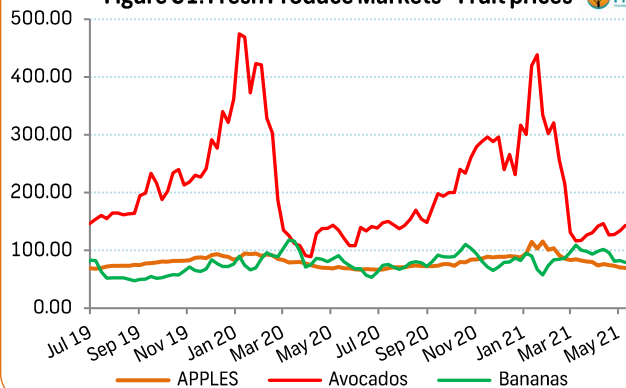
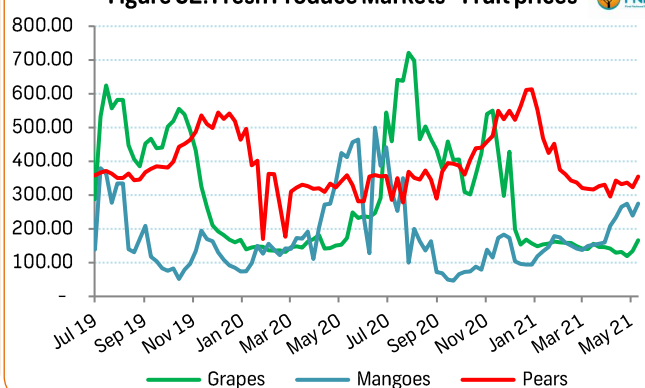


Figure C2: Fresh Produce Markets – Fruit prices



Source: FNB AgriComms

Vegetable trends on 5 Major Fresh Produce Markets in SA (Figures 1a to 1e)

(Average 5 major markets – Pretoria, Bloemfontein, Johannesburg, Cape Town and Durban)

*Note: The last three data points are preliminary for all vegetable prices and quantity graphs.

Figure 1a: Fresh Produce Markets – Tomato prices

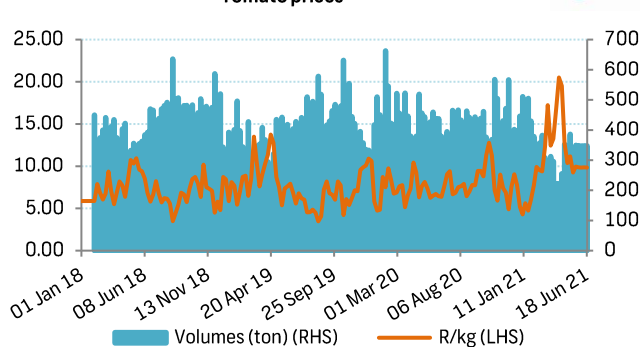


Figure 1aa: Fresh Produce Markets – Tomato prices

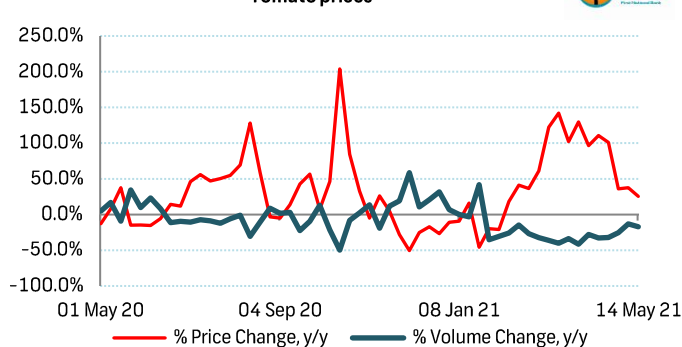


Figure 1b: Fresh Produce Markets – Potato prices

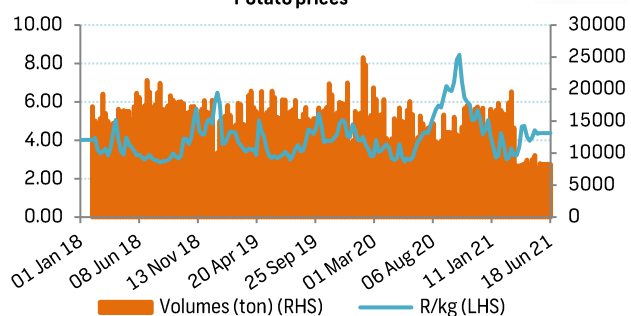


Figure 1ba: Fresh Produce Markets – Potato prices

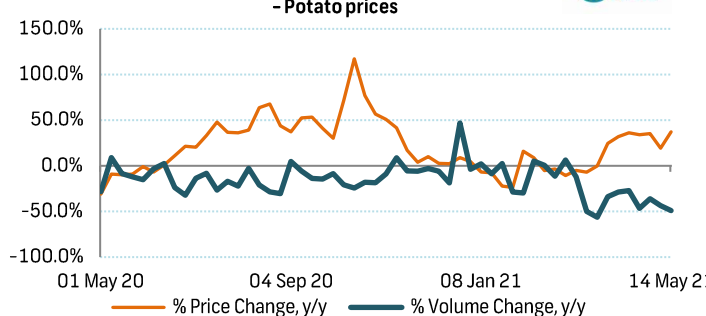


Figure 1c: Fresh Produce Markets – Onion prices

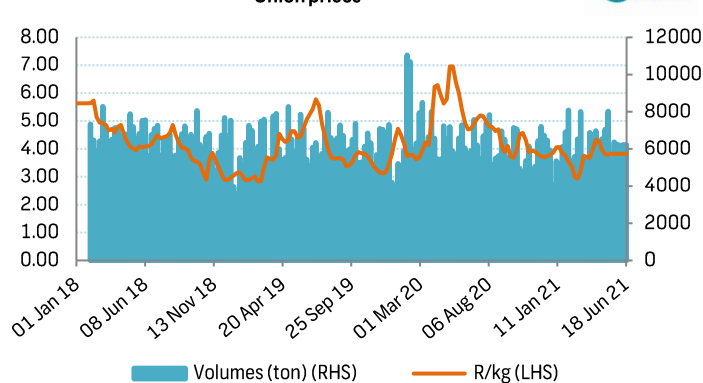


Figure 1ca: Fresh Produce Markets – Onion prices

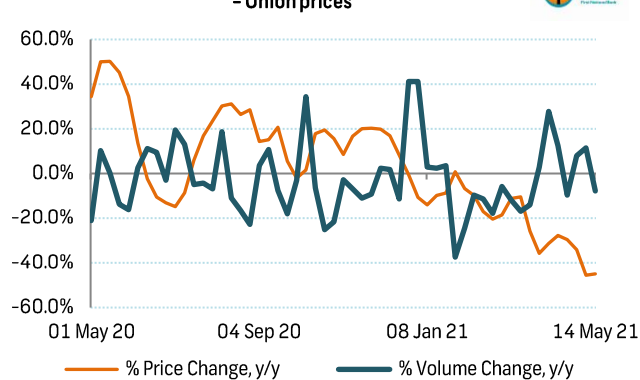


Figure 1d: Fresh Produce Markets
- Carrot prices

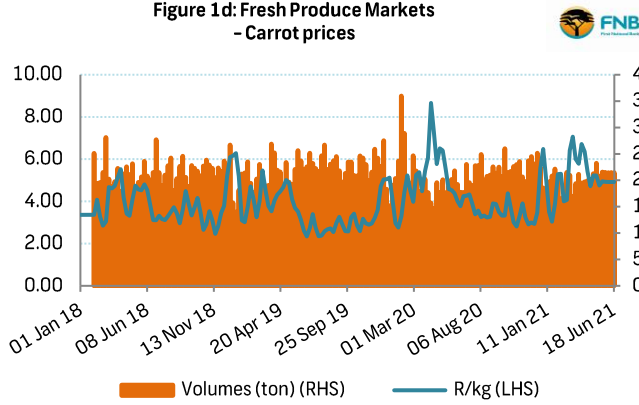


Figure 1da: Fresh Produce Markets
- Carrots prices

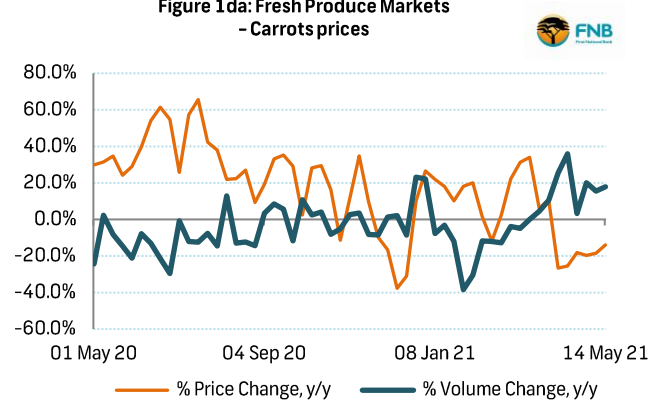


Figure 1ea: Fresh Produce Markets
- Cabbage prices

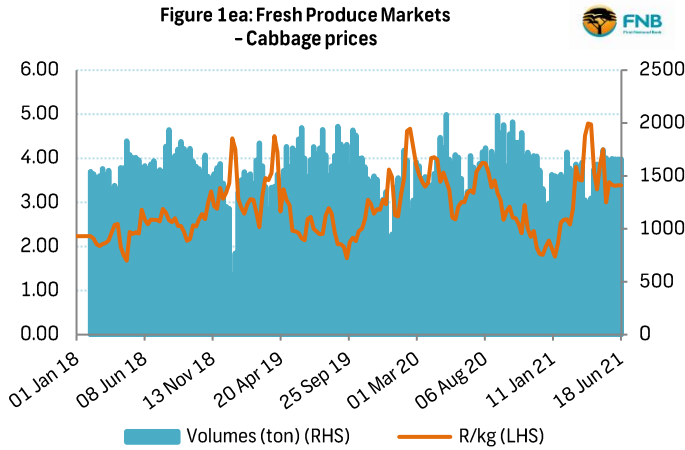


Figure 1eb: Fresh Produce Markets
- Cabbage prices

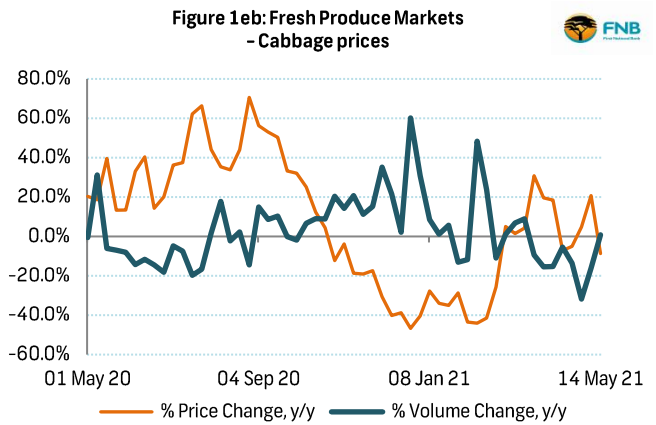


Figure 1fa: Fresh Produce Markets
- Butternut prices

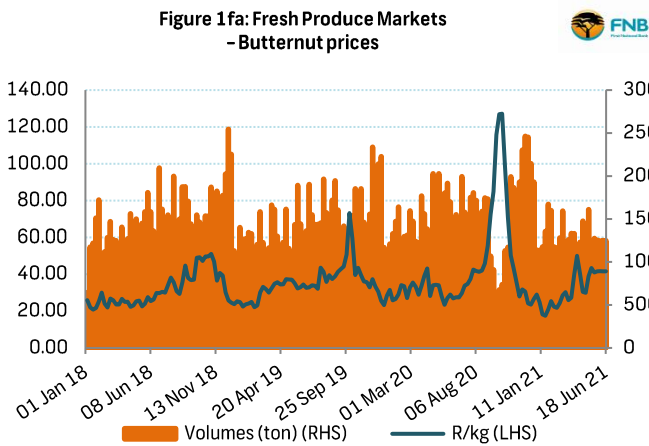


Figure 1fb: Fresh Produce Markets
- Butternut prices

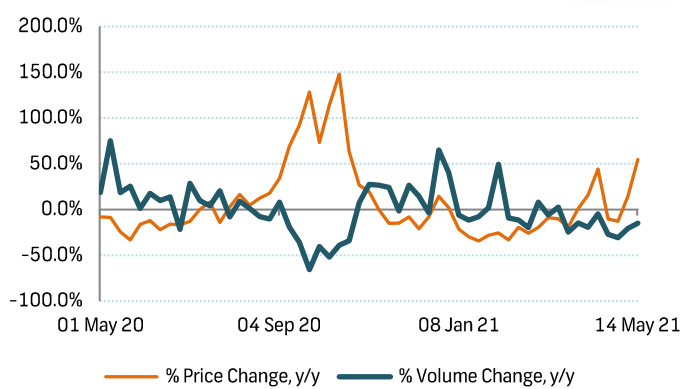


Figure 1g: Fresh Produce Markets
- Lettuce prices

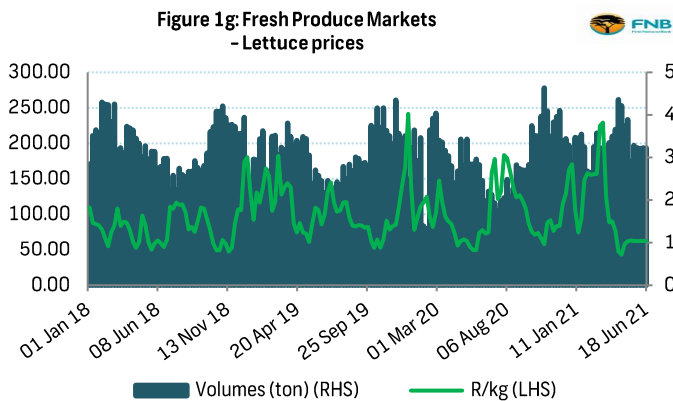
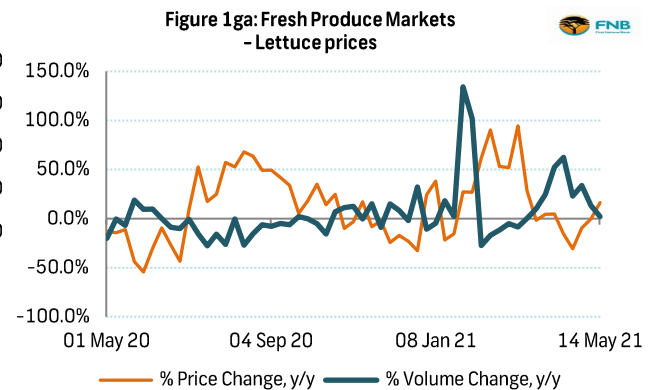


Figure 1ga: Fresh Produce Markets
- Lettuce prices



Fruit trends on Major Fresh Produce Markets in SA (figures 2a to 2f)

(Average 5 major markets – Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

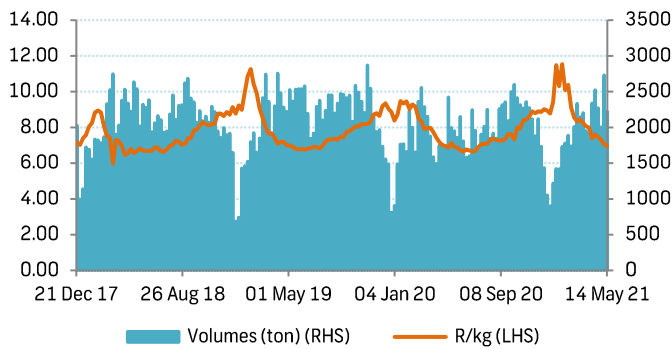
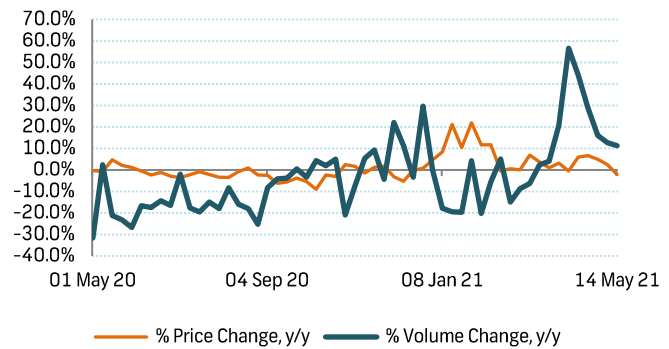
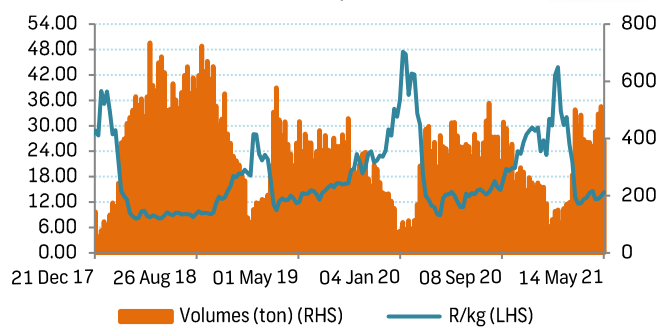
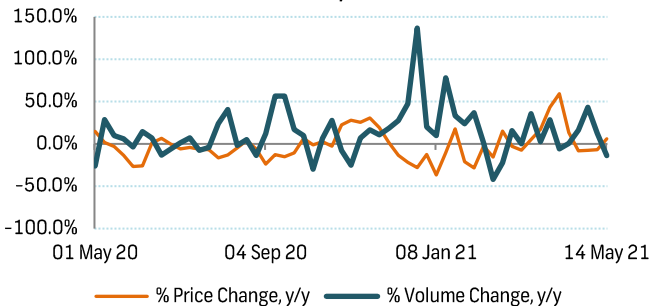
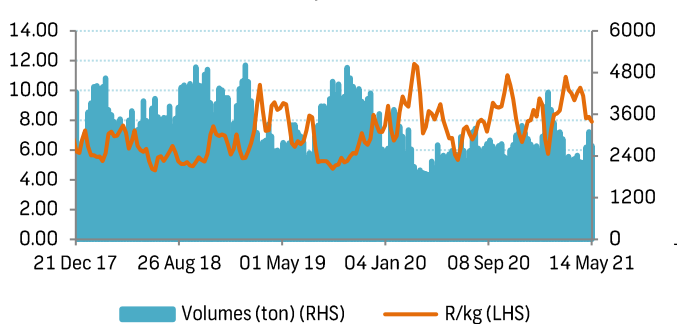
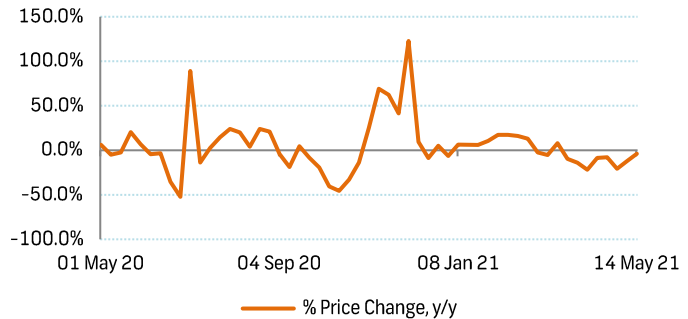
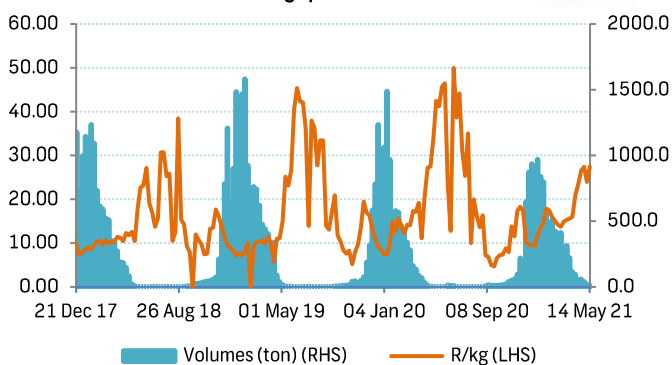
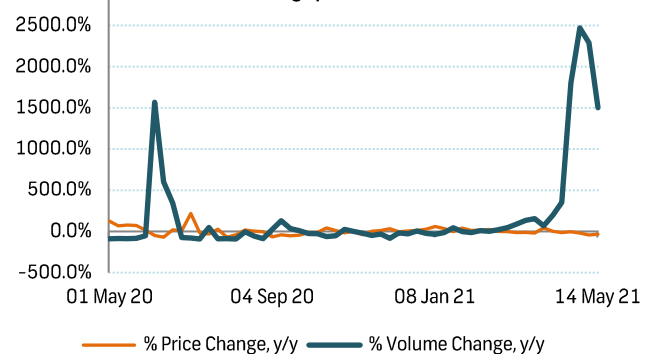
**Figure 2a: Fresh Produce Markets
– Apples prices****Figure 2aa: Fresh Produce Markets
– Apples prices****Figure 2b: Fresh Produce Markets
– Avocado prices****Figure 2ba: Fresh Produce Markets
– Avocado prices****Figure 2c: Fresh Produce Markets
– Banana prices****Figure 2ca: Fresh Produce Markets
– Banana prices****Figure 2d: Fresh Produce Markets
– Mango prices****Figure 2da: Fresh Produce Markets
– Mango prices**

Figure 2e: Fresh Produce Markets
- Pear prices

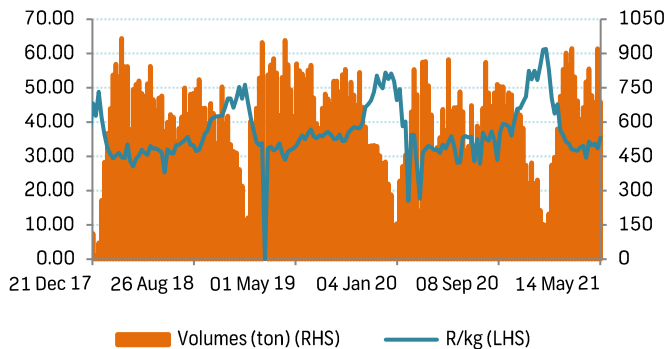


Figure 2bb: Fresh Produce Markets
- Pear prices

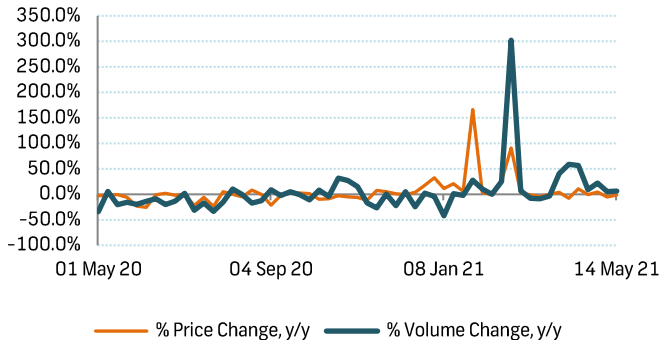


Figure 2d: Fresh Produce Markets
- Grapes prices

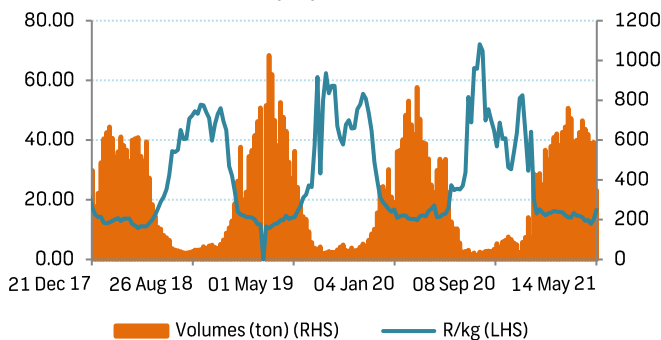
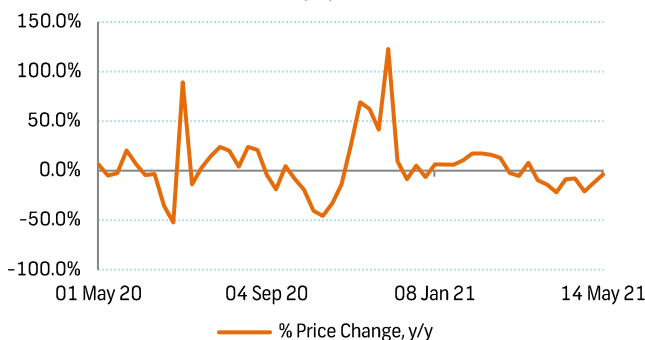


Figure 2bb: Fresh Produce Markets
- Grape prices



Source: FNB AgriComms.

Disclaimer:

This report may contain certain opinions, predictions and assumptions and has been compiled from a variety of sources. Accordingly, you use the information in this report ("this information") at your own risk and should not rely on it as a substitute for obtaining any specific professional advice you require. Accordingly, First National Bank, a division of FirstRand Bank Limited ("FNB") provides no warranties or undertakings of any kind, whether express, implied or otherwise, concerning this information, its accuracy and/or reliability. Neither FNB nor its holding company, subsidiaries or other group companies will be liable to you for any claims, demands, expenses, losses or damages, of whatsoever nature, which

To find out more or to speak to one of our **agricultural specialists**, please contact us.

Name	City	Cell	Email
Grewar, Oosthuizen	Eastern Cape - Port Elizabeth	071 607 6850	grewar.oosthuizen@fnb.co.za
Edmund, De Beer	Eastern Cape - Port Elizabeth	084 656 5634	edebeer1@fnb.co.za
Fred, Terblanche	Eastern Cape - Graaff Reinet	064 500 5880	frederik.terblanche@fnb.co.za
Martin, Louw	Free State - Theunissen	082 784 8880	mlouw1@fnb.co.za
Leon, Bergman	Free State - Bethlehem	083 387 7977	leon.bergman@fnb.co.za
Krohn, Jo-Ann	Free State - Bloemfontein	064 542 3548	Jo-Ann.Krohn@fnb.co.za
Marc, Strydom	KwaZulu-Natal - Pietermaritzburg	082 497 4781	mstrydom@fnb.co.za
Greg, Sparrow	KwaZulu-Natal - Pietermaritzburg	071 684 8420	greg.sparrow@fnb.co.za
Sarah, van der Merwe	KwaZulu-Natal - Pietermaritzburg	082 371 1040	sarah.vandermerwe@fnb.co.za
Bertram, July	KwaZulu-Natal - Pietermaritzburg	061 518 7165	bertram.july@fnb.co.za
Arno, De Klerk	Limpopo - Polokwane	082 538 5970	arno.deklerk@fnb.co.za
Theo, Verwey	Mpumalanga - Emalahleni	082 419 6086	tverwey@fnb.co.za
Gao, Ngakantsi	Mpumalanga - Emalahleni	072 471 6040	gaopalelwe.ngakantsi@fnb.co.za
Pedrie, Van der Merwe	Northern Cape - Kimberley	071 351 3439	pedrie.vandermerwe@fnb.co.za
Johan, De Klerk	North West - Brits	082 776 3477	jdeklerk2@fnb.co.za
Johan, Strydom	North West - Potchefstroom	082 497 2274	cstrydom@fnb.co.za
Johan, Beukes	Western Cape - Stellenbosch	082 372 4656	johan.beukes@fnb.co.za
Michelle, Swarts	Western Cape - Willowbridge	072 020 5181	michelle.Swarts@fnb.co.za
Andries, Van Zyl	Western Cape - Willowbridge	073 280 8703	andries.vanzyl@fnb.co.za

Disclaimer:

This report may contain certain opinions, predictions and assumptions and has been compiled from a variety of sources. Accordingly, you use the information in this report ("this information") at your own risk and should not rely on it as a substitute for obtaining any specific professional advice you require. Accordingly, First National Bank, a division of FirstRand Bank Limited ("FNB") provides no warranties or undertakings of any kind, whether express, implied or otherwise, concerning this information, its accuracy and/or reliability. Neither FNB nor its holding company, subsidiaries or other group companies will be liable to you for any claims, demands, expenses, losses or damages, of whatsoever nature, which you may suffer or incur by using this information.