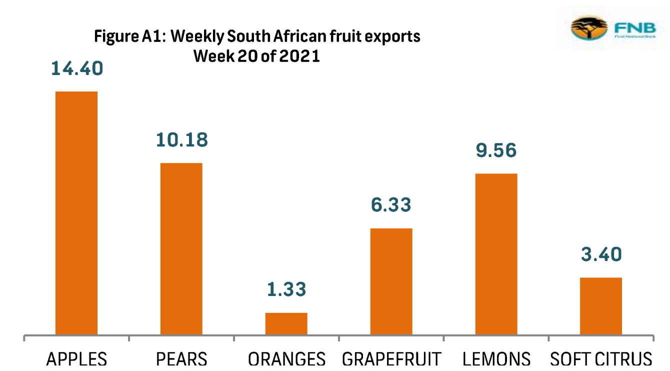
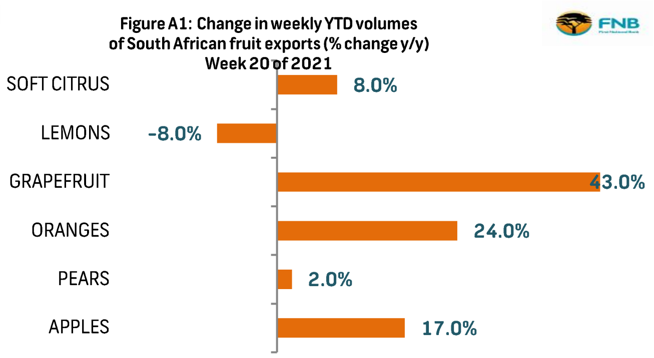
Paul Makube | Tumi Kgasago | Vhutshilo Mabela| 27 MAY 2021

Weekly update – Fruit and Vegetable Markets

- Latest fruit export figures so far show good progress across most commodities except for lemons whose volumes for the year to week 20 of 2021 (YTD) are down 8% year-on-year (y/y) at 9.56 million cartons (figure a1). Major buyers for the YTD are the Middle East, the Russian Federation, Europe, and South East Asia with shares of 48%, 17%, 14%, and 11% respectively. Other destinations include the UK and North America at 4% and 5% respectively (figure b5). Although Asia's share of total shipment is only 1%, the region recorded the biggest growth of 339% y/y in volumes which is a good indication of gradual diversification of markets.
- Grapefruit have shown the biggest growth in exports with shipments for the YTD increasing by 43% y/y to 6.33 million cartons. The total grapefruit volumes for week 20 were 1.46 million cartons which is up 23% on the same week in 2020. Major destinations for the YTD shipments were Europe and South East Asia with 45% and 32% respectively of the total volumes.
- The next biggest yearly growth in exports was for oranges with the YTD number coming in at 1.33 million cartons, up 24% y/y. The Middle East accounted for the bulk of exports with a share of 45% followed by Europe, South East Asia, and the Russian Federation at 21%, 13%, and 8% respectively of the total. Interestingly, Asia and South East Asia saw exponential growth in annual volumes of export with increases of 931% and 235% respectively y/y.
  Meanwhile, price updates of oranges in the European market indicates depressed conditions and are currently hovering just below 80 euros per 100kg which is way below last year but still above the past 5-year average for this time of the year.
- In the pome category, apple exports for week 20 came in 26% ahead of the 2020 levels at 1.19 million cartons. This brought the cumulative YTD volumes shipped to 14.40 million cartons, which is 17% higher y/y. Top destinations were the Far East and Asia with 34% of the total followed by Africa, the UK, and the Middle East with shares of 23%, 16%, and 11% respectively. Others with noticeable quantities include the Russian Federation which accounted for 8% of the total shipments.





Source: StatsSA

- In the pear market, weekly volumes of exports for week 20 jumped 25% y/y to 391,399 cartons which brought the cumulative YTD shipments to 2% above the 2020 levels at 10.18 million cartons. Europe remains the biggest destination and accounted for 35% of the total although volumes to the region are so far slightly down by 1% on last year. The Middle East and Russian each accounted for 18% of the total but their volumes were down 11% y/y. Although the UK and Africa accounted for only 6% and 3% respectively of the total volumes for the YTD, their volumes were sharply higher by 53% and 27% y/y.
- The distribution of the all these commodities to various destinations are illustrated in figures B1 to B6.

Figure B1: YTD Apples export distribution - Week 20, 2021

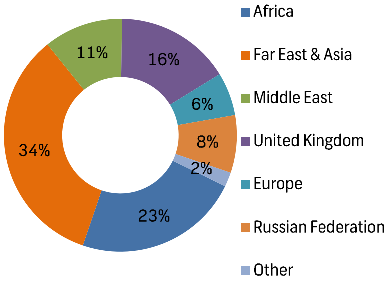


Figure B1: YTD Pear export distribution - Week 20, 2021

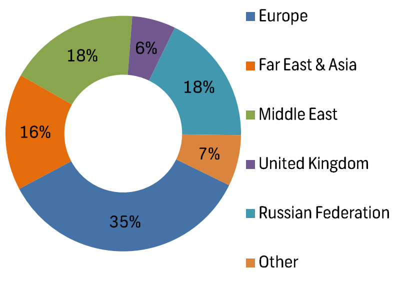


Figure B3: YTD Orange export distribution - Week 20, 2021

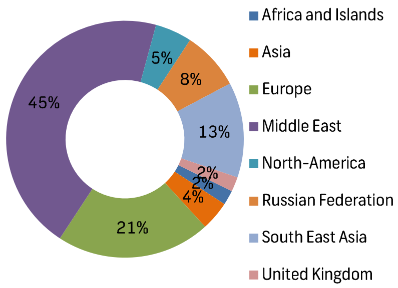


Figure B4: YTD Grapefruit export distribution - Week 20, 2021

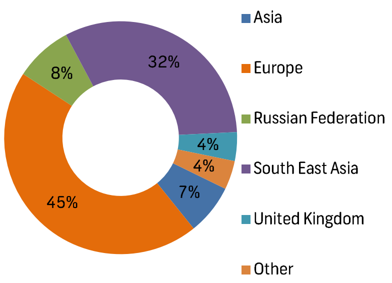


Figure B5: YTD Lemon export distribution - Week 20, 2021

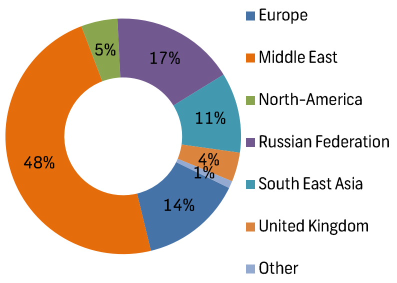
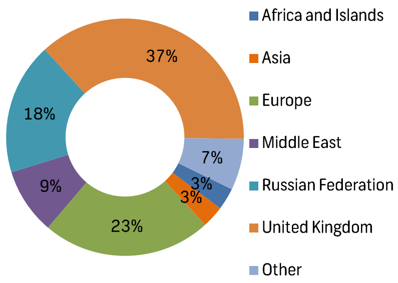
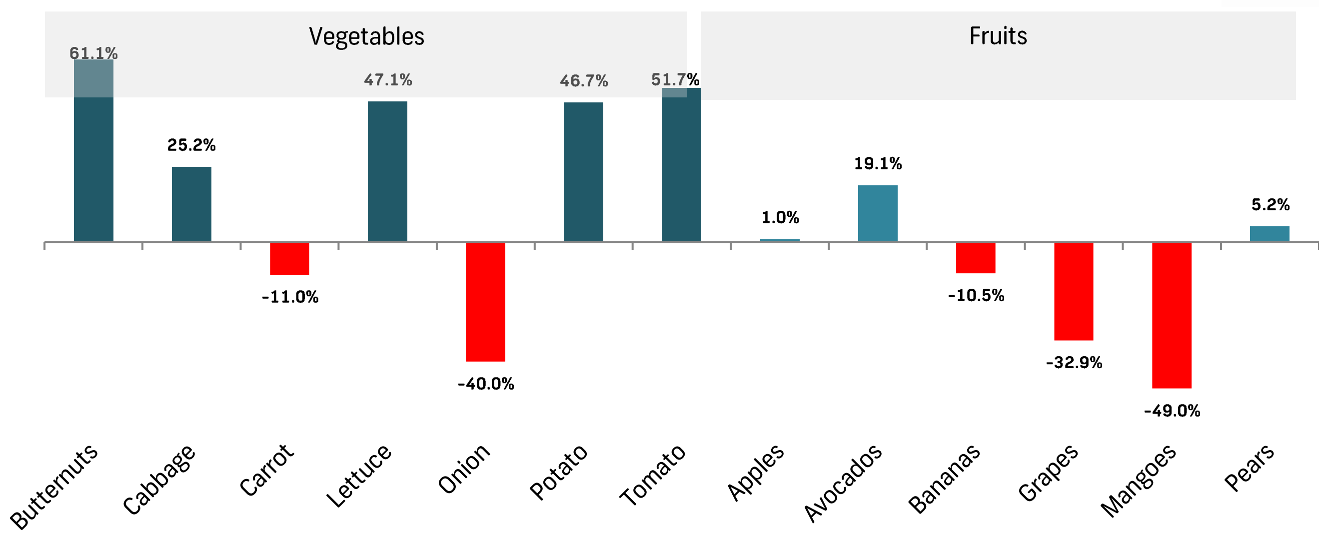


Figure B6: YTD Soft Citrus export distribution - Week 20, 2021



- Our analysis of weekly producer price trends on fresh produce markets shows a mixed trend with the fruit category retaining the downside across most commodities under review relative to the 2020 levels, while vegetable showed gains across most categories with the exception of carts and onion which saw declines of 11% and 40% respectively y/y in last week's trade (see figure B).

Figure C: Weekly fruit and vegetable price changes (y/y)
Week ended 21 MAY 2021

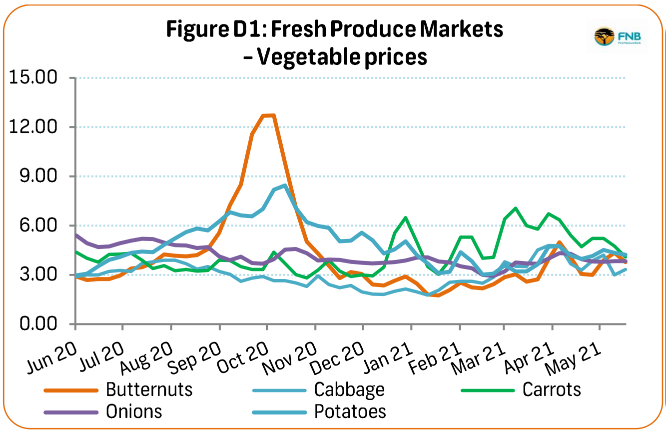


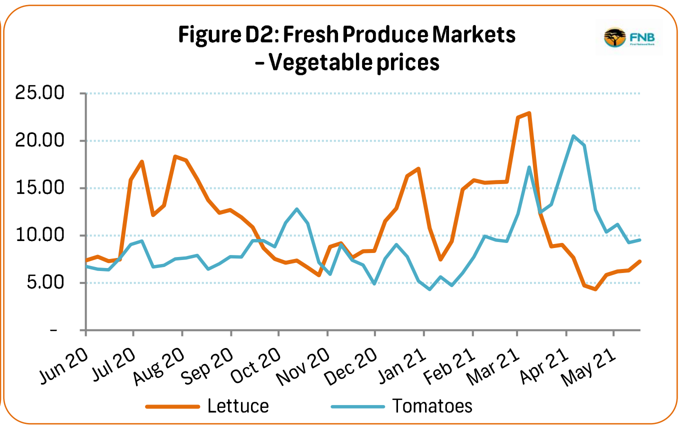
Source: Own calculations from FNB AgriComms.

Table 1: Vegetable prices – South Africa's Major Fresh Produce Markets – (Average Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Week ending 21 MAY 2021	Average Price (R/Kg)	Price change w/w	Price change y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Butternuts	3.77	-13.1%	61.1%	1116	1.7%	-38.1%
Cabbage	3.33	10.9%	25.2%	1 551	-7.1%	-3.8%
Carrot	4.08	-14.1%	-11.0%	2 169	4.3%	15.0%
Lettuce	7.27	15.3%	47.1%	243	-16.5%	-14.8%
Onion	3.84	0.2%	-40.0%	6 150	13.5%	8.9%
Potato	4.23	-2.4%	46.7%	7 280	-4.6%	-50.7%
Tomato	9.50	2.7%	51.7%	3 338	0.2%	-21.8%

Source: FNB AgriComms



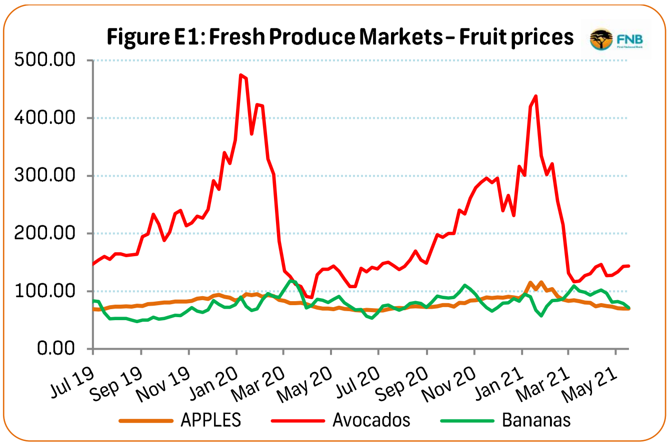


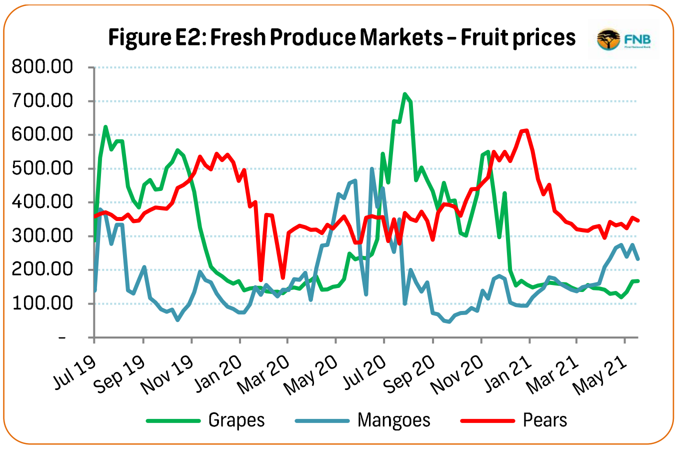
Source: FNB AgriComms

Table 2: Fruit prices – South Africa's Major Fresh Produce Markets – (Average Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Week ending 21 MAY 2021	Average Price (R/Kg)	Price change w/w	Price change y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Apples	6.98	0.1%	1.0%	2 137	-3.8%	9.5%
Avocados	14.37	0.4%	19.1%	371	-5.7%	-9.3%
Bananas	7.17	-9.2%	-10.5%	2 800	3.8%	15.7%
Grapes	16.70	0.4%	-32.9%	384	11.0%	102.2%
Mangoes	23.30	-15.2%	-49.0%	8	-13.4%	1296.3%
Pears	34.66	-2.3%	5.2%	668	-3.0%	0.7%

Source: FNB AgriComms





Source: FNB AgriComms

Vegetable trends on 5 Major Fresh Produce Markets in SA (Figures 1a to 1e)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town and Durban)

**Note: The last six data points are preliminary for all vegetable prices and quantity graphs.*

Figure 1a: Fresh Produce Markets - Tomato prices

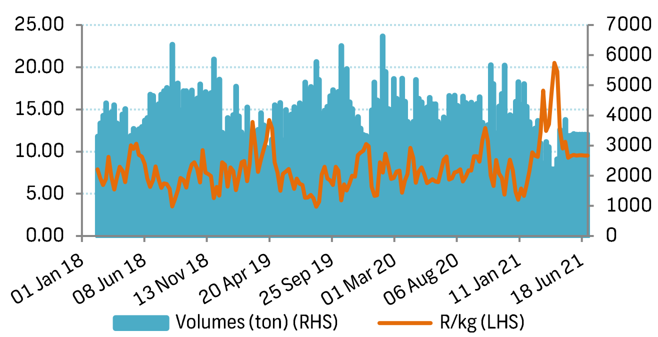


Figure 1aa: Fresh Produce Markets - Tomato prices

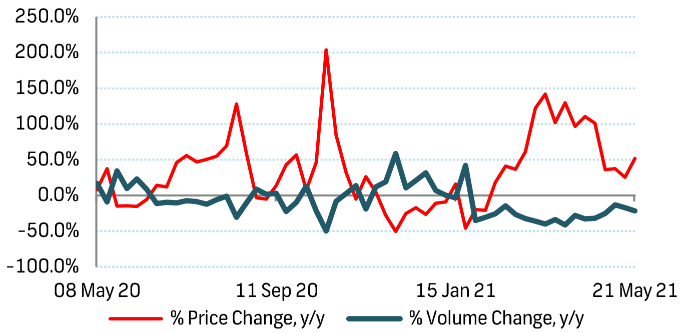


Figure 1b: Fresh Produce Markets - Potato prices

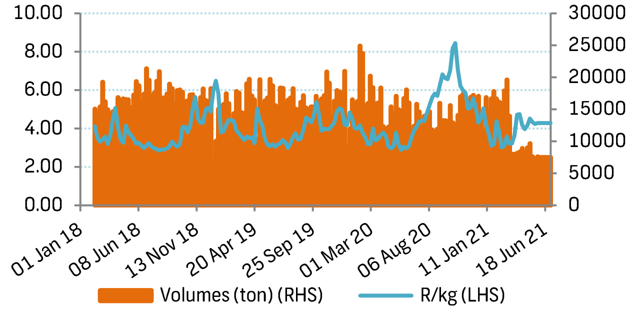


Figure 1ba: Fresh Produce Markets - Potato prices

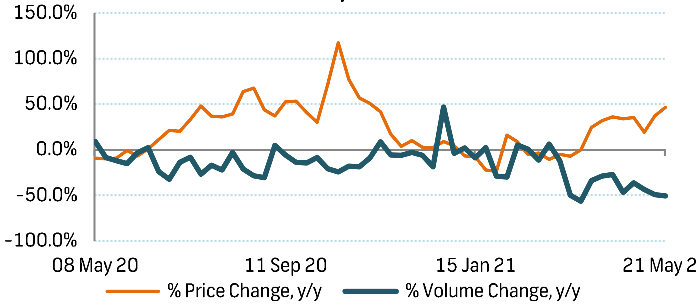


Figure 1c: Fresh Produce Markets - Onion prices

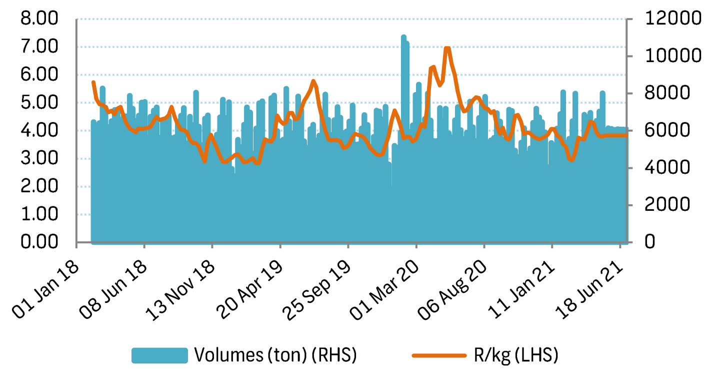


Figure 1ca: Fresh Produce Markets - Onion prices

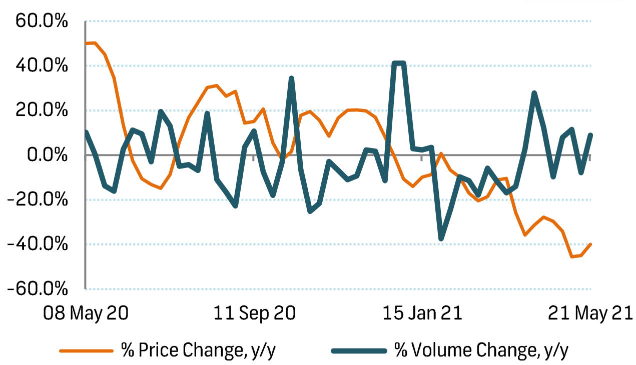


Figure 1d: Fresh Produce Markets - Carrot prices

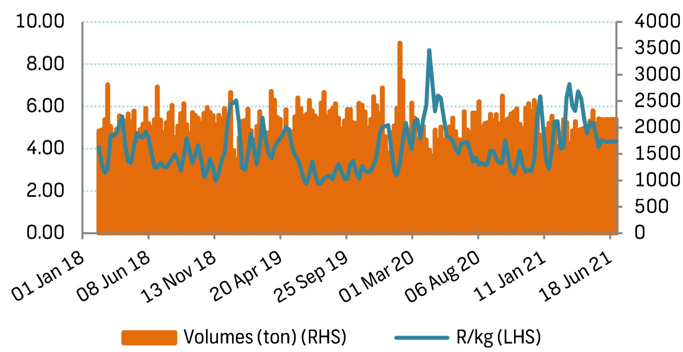


Figure 1da: Fresh Produce Markets - Carrots prices

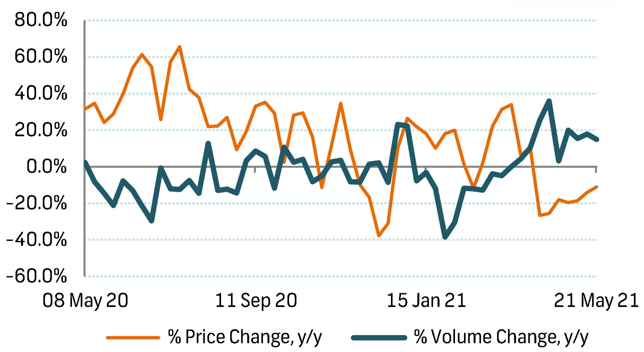


Figure 1ea: Fresh Produce Markets
- Cabbage prices

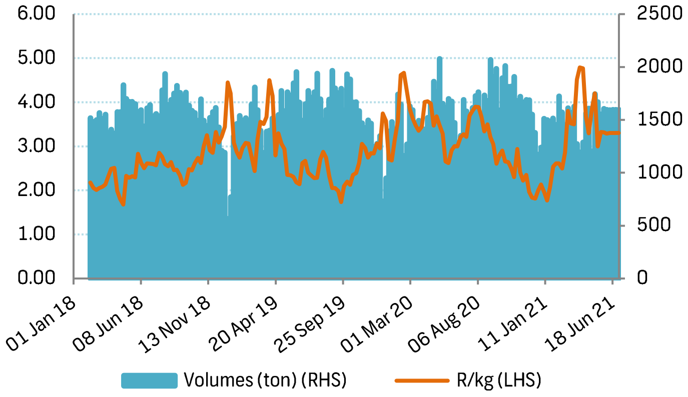


Figure 1eb: Fresh Produce Markets
- Cabbage prices

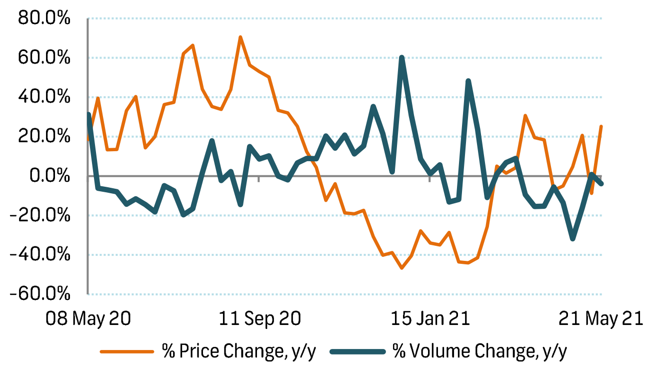


Figure 1fa: Fresh Produce Markets
- Butternut prices

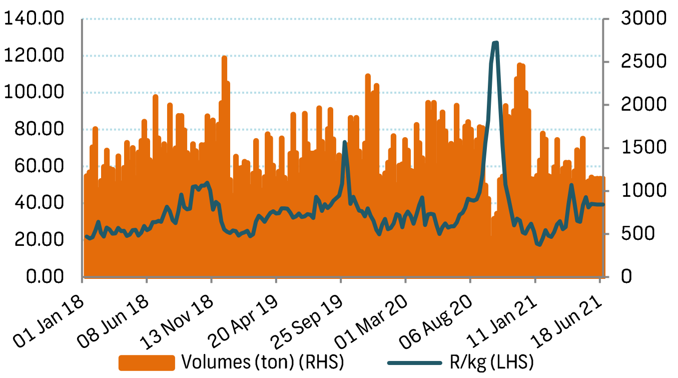


Figure 1fb: Fresh Produce Markets
- Butternut prices

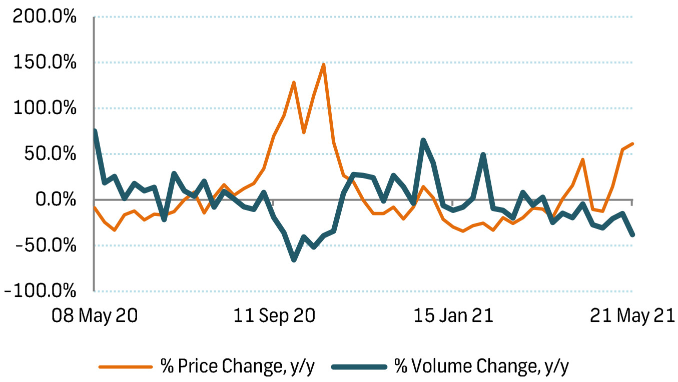


Figure 1g: Fresh Produce Markets
- Lettuce prices

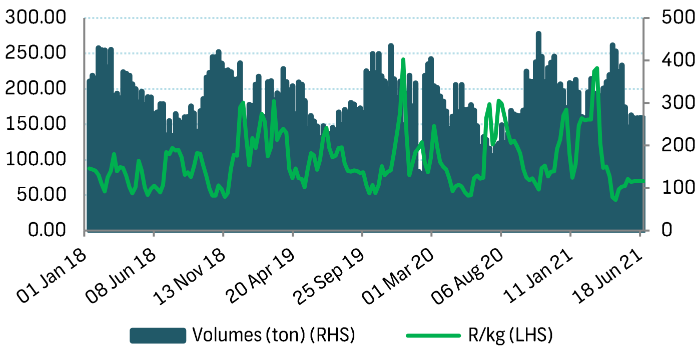
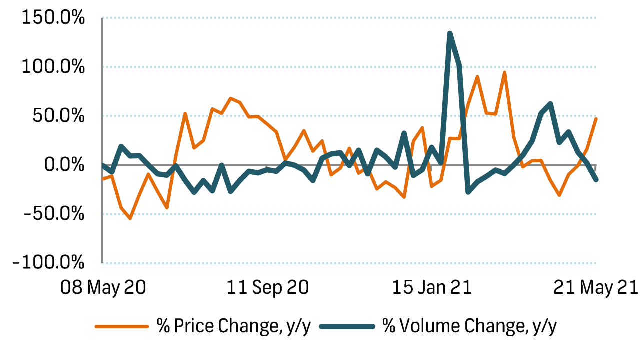


Figure 1ga: Fresh Produce Markets
- Lettuce prices



Source: FNB AgriComms;

Fruit trends on Major Fresh Produce Markets in SA (figures 2a to 2f)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 2a: Fresh Produce Markets
- Apples prices

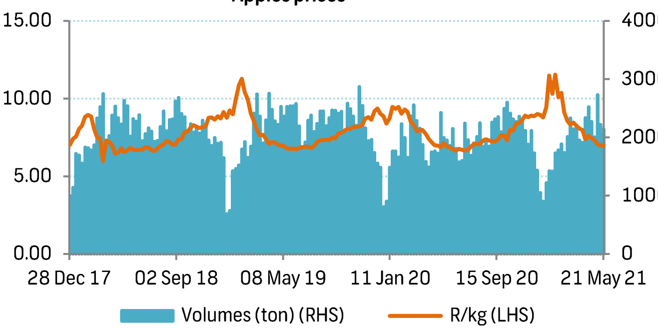


Figure 2aa: Fresh Produce Markets
- Apples prices

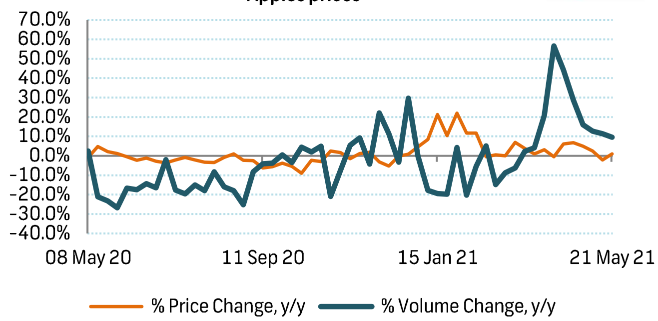


Figure 2b: Fresh Produce Markets - Avocado prices

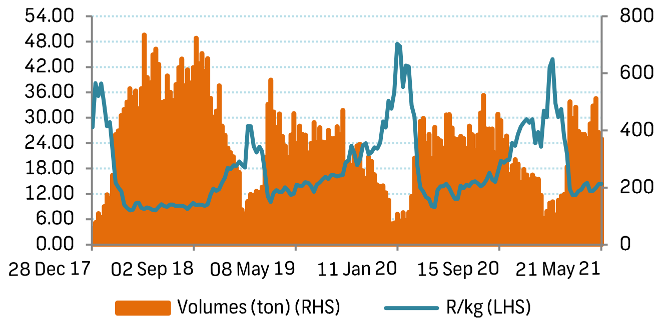


Figure 2ba: Fresh Produce Markets - Avocado prices

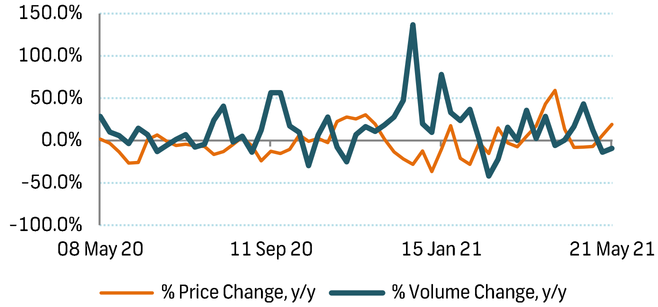


Figure 2c: Fresh Produce Markets - Banana prices

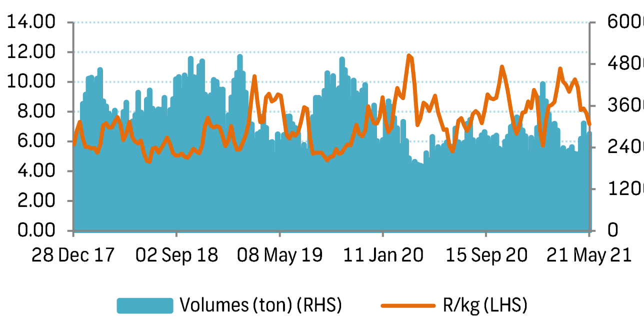


Figure 2ca: Fresh Produce Markets - Banana prices

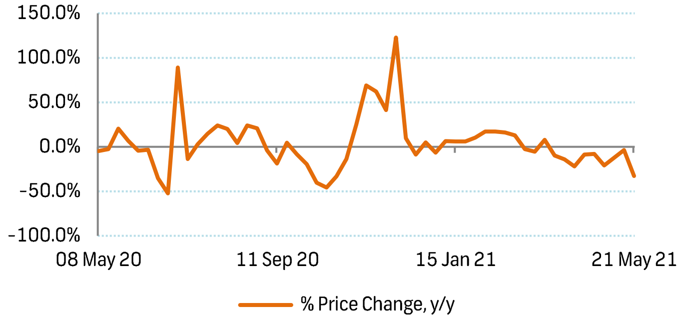


Figure 2d: Fresh Produce Markets - Mango prices

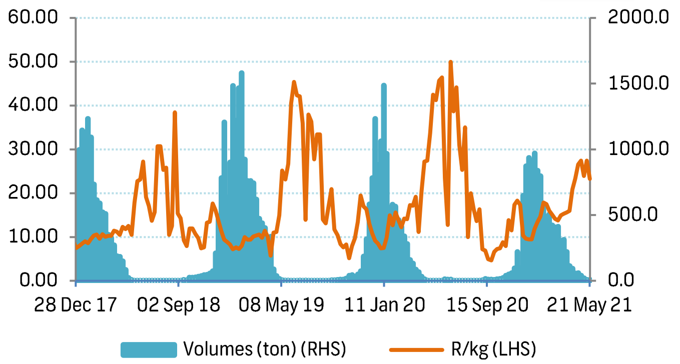


Figure 2da: Fresh Produce Markets - Mango prices

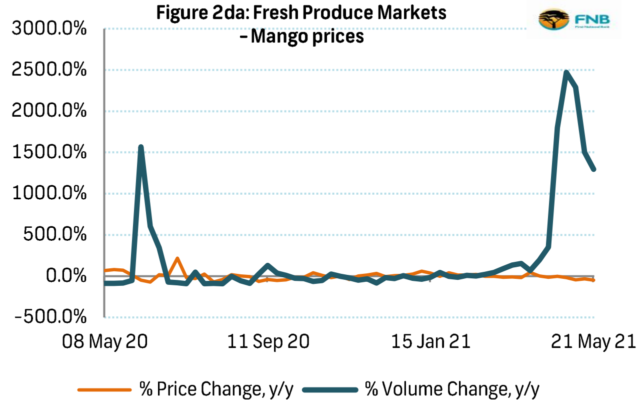


Figure 2e: Fresh Produce Markets - Pear prices

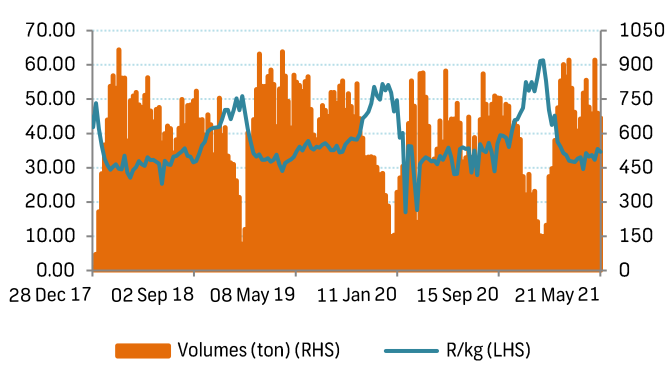
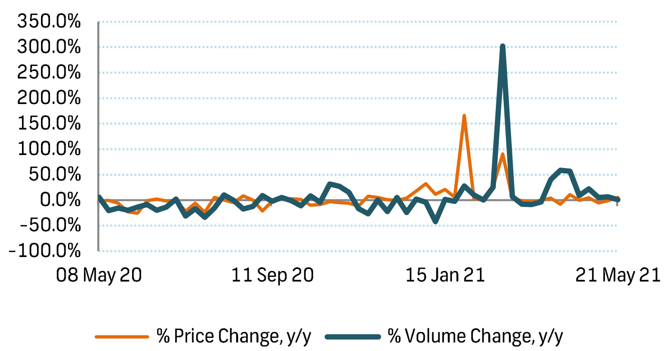
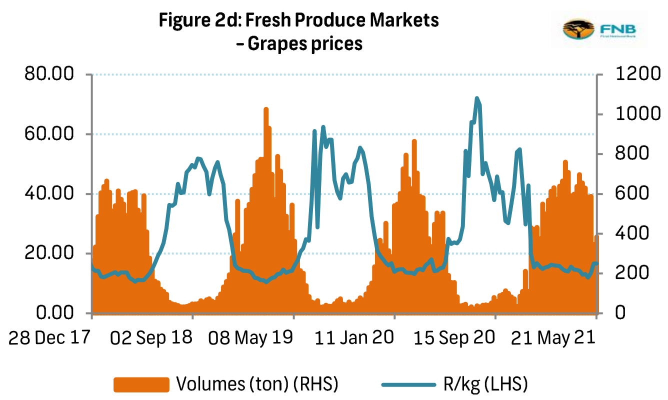
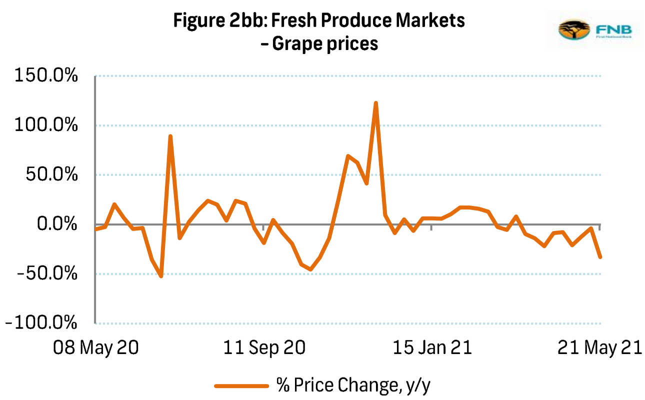


Figure 2bb: Fresh Produce Markets - Pear prices







Source: FNB AgriComms.

Disclaimer:

This report may contain certain opinions, predictions and assumptions and has been compiled from a variety of sources. Accordingly, you use the information in this report ("this information") at your own risk and should not rely on it as a substitute for obtaining any specific professional advice you require. Accordingly, First National Bank, a division of FirstRand Bank Limited ("FNB") provides no warranties or undertakings of any kind, whether express, implied or otherwise, concerning this information, its accuracy and/or reliability. Neither FNB nor its holding company, subsidiaries or other group companies will be liable to you for any claims, demands, expenses, losses or damages, of whatsoever nature, which

To find out more or to speak to one of our **agricultural specialists**, please contact us.

Name	City	Cell	Email
Grewar, Oosthuizen	Eastern Cape - Port Elizabeth	071 607 6850	**grewar.oosthuizen@fnb.co.za**
Edmund, De Beer	Eastern Cape - Port Elizabeth	084 656 5634	**edebeer1@fnb.co.za**
Fred, Terblanche	Eastern Cape - Graaff Reinet	064 500 5880	**frederik.terblanche@fnb.co.za**
Martin, Louw	Free State - Theunissen	082 784 8880	**mlouw1@fnb.co.za**
Chris, Bekker	Free State - Bloemfontein	082 560 1894	**cbekker@fnb.co.za**
Leon, Bergman	Free State - Bethlehem	083 387 7977	**leon.bergman@fnb.co.za**
Krohn, Jo-Ann	Free State - Bloemfontein	064 542 3548	**Jo-Ann.Krohn@fnb.co.za**
Humphreys, Freddy	Free State - Bloemfontein	060 975 0273	**freddy.humphreys@fnb.co.za**
Voutsas, Philip	Gauteng - Sandton	082 820 4202	**philip.voutsas@rmb.co.za**
Da Silva, Kristin	Gauteng - Sandton	079 693 8268	**Kristin.DaSilva@fnb.co.za**
Greg, Sparrow	KwaZulu-Natal - Pietermaritzburg	071 684 8420	**greg.sparrow@fnb.co.za**
Sarah, van der Merwe	KwaZulu-Natal - Pietermaritzburg	082 371 1040	**sarah.vandermerwe@fnb.co.za**
Bertram, July	KwaZulu-Natal - Pietermaritzburg	061 518 7165	**bertram.july@fnb.co.za**
Strydom, Marc	KwaZulu-Natal - Pietermaritzburg	082 497 4781	**mstrydom@fnb.co.za**
Arno, De Klerk	Limpopo - Polokwane	082 538 5970	**arno.deklerk@fnb.co.za**
Theo, Verwey	Mpumalanga - Emalahleni	082 419 6086	**tverwey@fnb.co.za**
Gao, Ngakantsi	Mpumalanga - Emalahleni	072 471 6040	**gaopalelwe.ngakantsi@fnb.co.za**
Du Plessis, Hanro	Mpumalanga - Emalahleni	082 895 1762	**hanro.duplessis@fnb.co.za**
Pedrie, Van der Merwe	Northern Cape - Kimberley	071 351 3439	**pedrie.vandermerwe@fnb.co.za**
Johan, De Klerk	North West - Brits	082 776 3477	**jdeklerk2@fnb.co.za**
Johan, Beukes	Western Cape - Stellenbosch	082 372 4656	**johan.beukes@fnb.co.za**
Michelle, Swarts	Western Cape - Willowbridge	072 020 5181	**michelle.Swarts@fnb.co.za**
Andries, Van Zyl	Western Cape - Willowbridge	073 280 8703	**andries.vanzyl@fnb.co.za**