



Paul Makube | Tumi Kgasago | Vhutshilo Mabela | 10 FEB 2022

## Weekly update – Fruit and Vegetable Markets

- February opened on a mixed note for prices on fresh produce markets with decreases across most fruit commodities while vegetables retained the good month end gains. The strength in the vegetable prices was underpinned by a rebound in demand across markets.
- The biggest weekly gainers in the vegetable market were lettuce with a sharp increase of 44% week-on-week (w/w) but still down by 11% year-on-year (y/y) at R14.09/kg. They were followed closely by butternuts, cabbages, carrots, and tomatoes with weekly increases of 20.3%, 19.9%, 15.4%, and 7.2% w/w at R3.78/kg, R2.80/kg, R2.97/kg, R13.76/kg.
- The prices of big-ticket items such as tomatoes and butternuts remain elevated relative to last year with increases of 78.4% and 48.9% respectively y/y (see figure A1a)
- In the fruit markets, the increased availability weighed heavily on pears and mango prices thus posting the biggest weekly losses of 13.7% and 12.5% w/w and sharp decreases of 20% and 14.7% respectively y/y at R10.59/kg and R12.47/kg. Grapes and apples followed closely both with modest declines of 4% w/w at R15.09/kg and R10.47/kg. The fruit complex showed declines relative to last year as volumes picked up recently.
- Bananas and apples were however the exception and rebounded strongly with weekly increases of 8.5% and 10.7% w/w at R8.55/kg and R38.30/kg respectively. At current levels, bananas are 27.5% ahead of the same week in 2021 while avocados fell by 12.7% y/y (see figure A1b).

Figure A1a: Changes in average monthly fruit and vegetable prices on South Africa's major Fresh Produce Markets (%Δ y/y)  
Avg for WEEK ENDED 04 FEB 2022

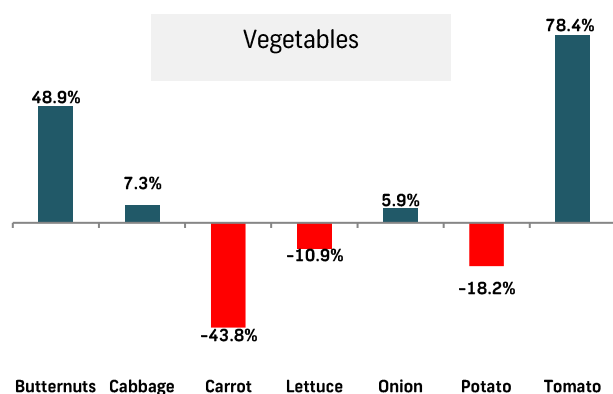
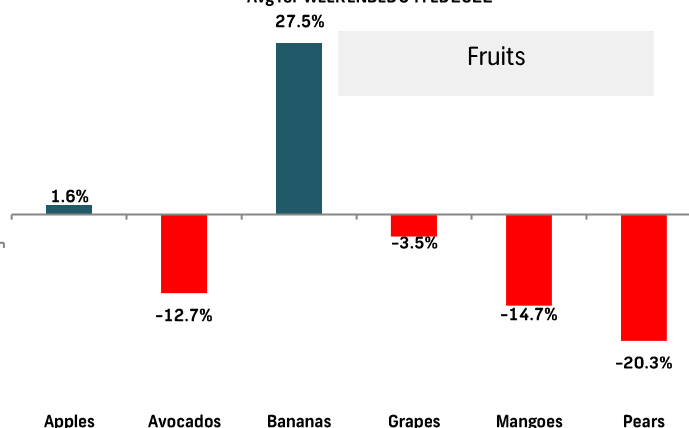


Figure A1b: Changes in average monthly fruit and vegetable prices on South Africa's major Fresh Produce Markets (%Δ y/y)  
Avg for WEEK ENDED 04 FEB 2022

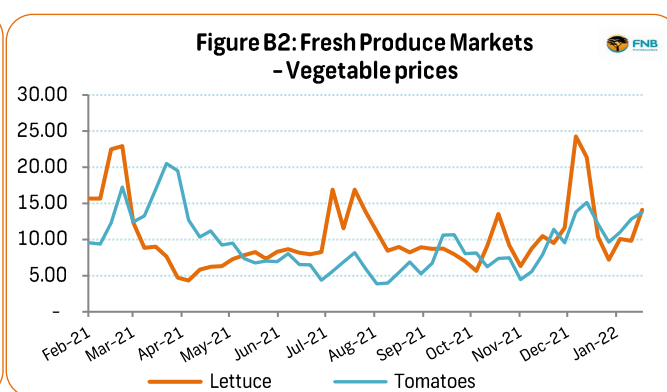
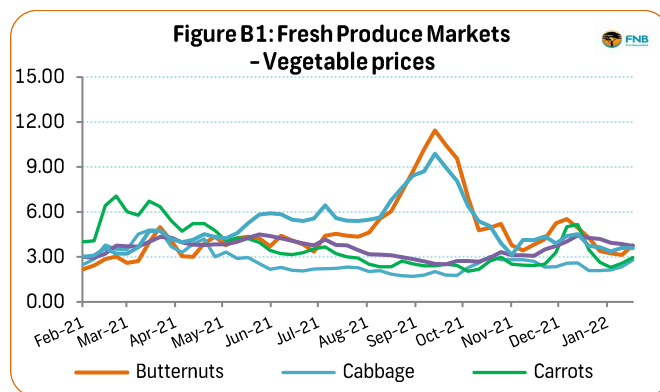


- The generally softer average monthly producer prices for vegetables during January indicate a benign inflation outcome in the next Statistics South Africa update due for release later in February 2022.
- The short to medium-term price outlook indicates a potential upside for prices across most categories as volumes subside.
- The medium to long term production outlook remains favourable with adequate water for both dryland and irrigated crops.

**Table 1: Vegetable prices – South Africa's Major Fresh Produce Markets – (Average Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)**

Week ending 04 FEB 2022	Average Price (R/Kg)	Price change w/w	Price change y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Butternuts**	3.78	20.3%	48.9%	1412	-7.3%	-11.6%
Cabbage	2.80	19.9%	7.3%	1,239	-4.9%	-14.7%
Carrot	2.97	15.4%	-43.8%	2,448	-6.2%	21.9%
Lettuce**	14.09	43.5%	-10.9%	359	-8.6%	33.9%
Onion	3.73	-3.2%	5.9%	7,276	11.2%	-9.9%
Potato	3.59	-0.3%	-18.2%	8,809	9.2%	-47.2%
Tomato	13.76	7.2%	78.4%	2,884	11.5%	-23.9%

Source: FNB AgriComms \*\* including all other markets

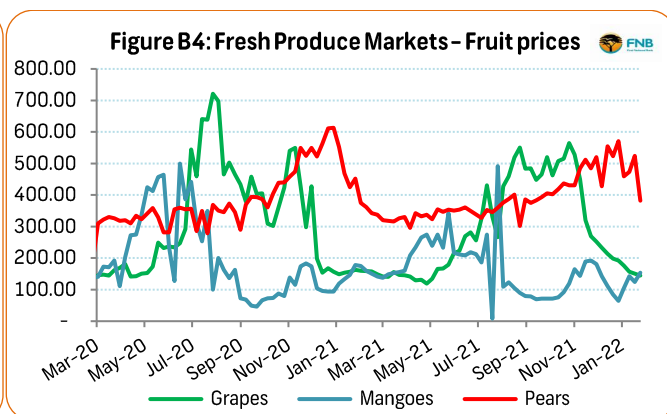
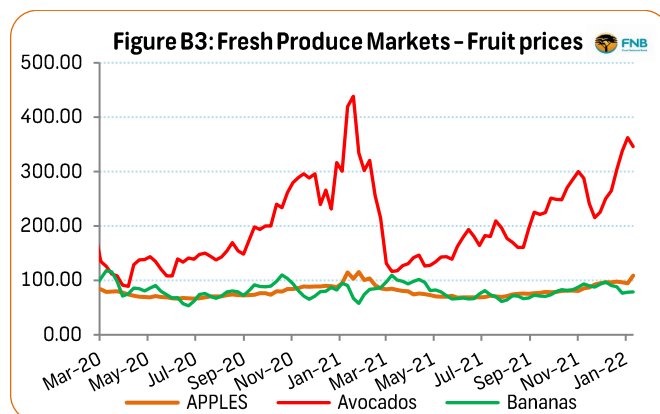


Source: FNB AgriComms

**Table 2: Fruit prices – South Africa's Major Fresh Produce Markets – (Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)**

Week ending 04 FEB 2022	Average Price (R/Kg)	Price change w/w	Price change y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Apples	10.47	-4.0%	1.6%	1,680	3.9%	18.3%
Avocados	38.30	10.7%	-12.7%	127	54.7%	-15.4%
Bananas	8.55	8.5%	27.5%	3,419	-3.1%	-10.5%
Grapes	15.09	-4.1%	-3.5%	598	5.4%	5.2%
Mangoes	12.47	-12.5%	-14.7%	1,003	30.8%	25.9%
Pears	10.59	-13.7%	-20.3%	308	22.1%	7.6%

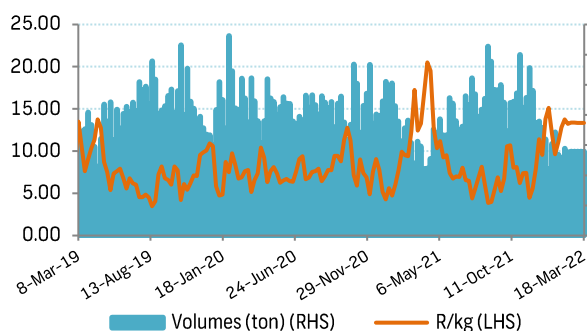
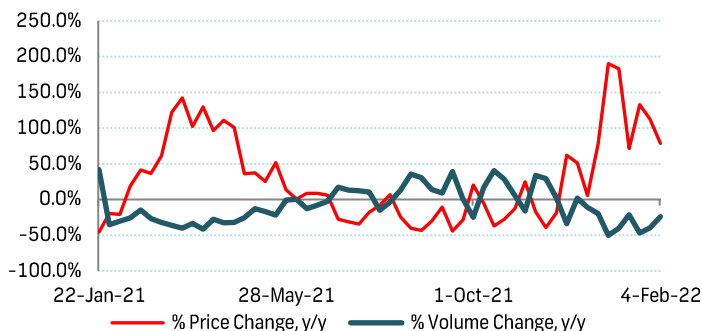
Source: FNB AgriComms



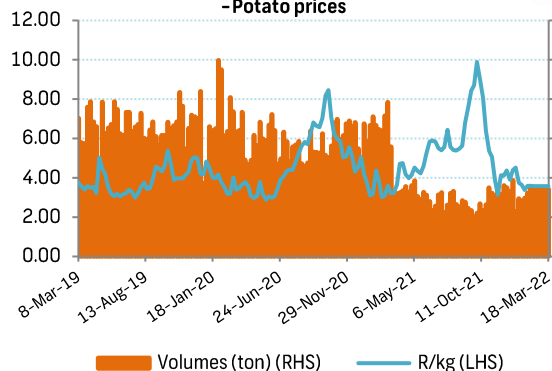
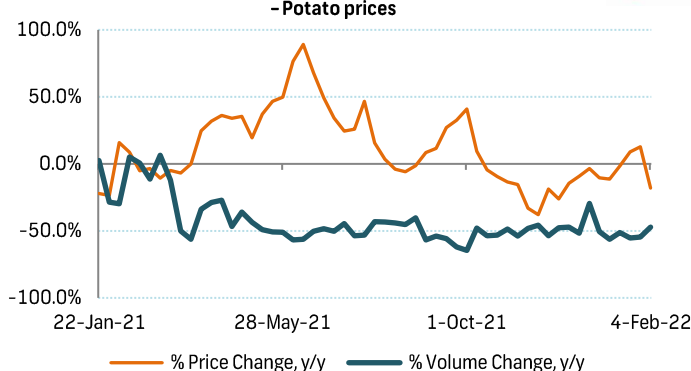
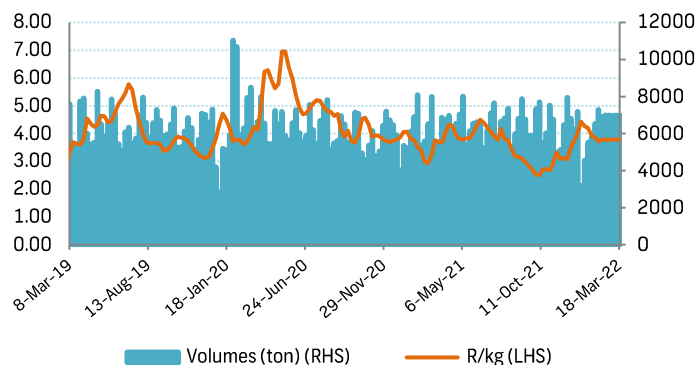
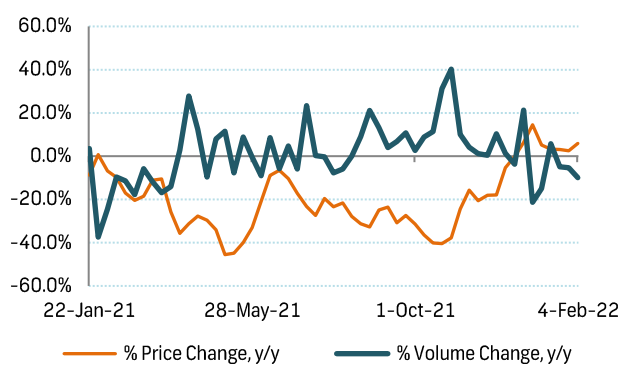
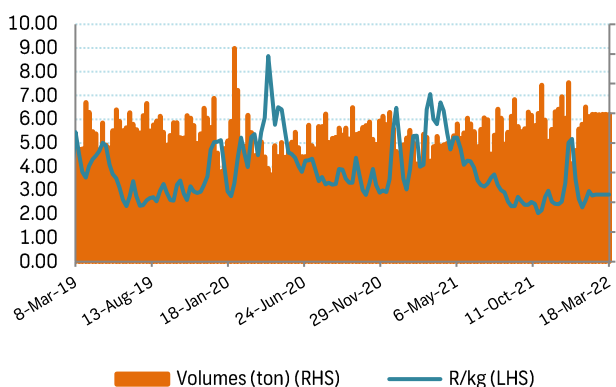
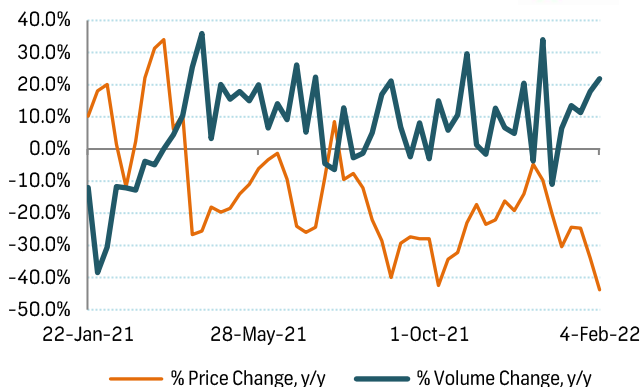
Source: FNB AgriComms

**Vegetable trends on 5 Major Fresh Produce Markets in SA (Figures 1a to 1e)**

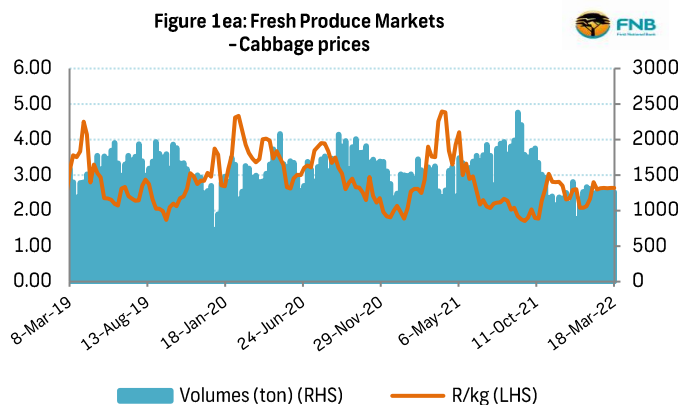
(Average 5 major markets – Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

*\*Note: The last six data points are preliminary for all vegetable prices and quantity graphs.***Figure 1a: Fresh Produce Markets  
– Tomato prices****Figure 1aa: Fresh Produce Markets  
– Tomato prices**

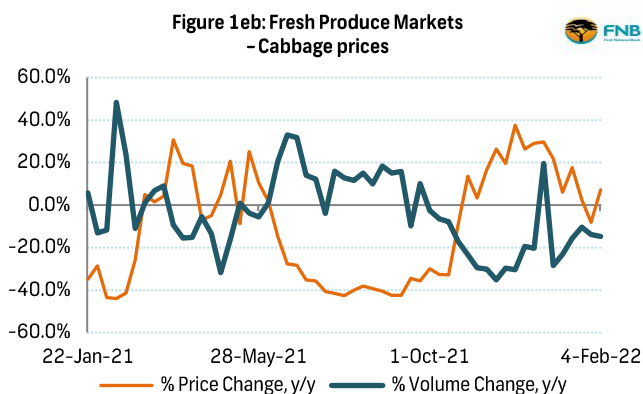
Source: FNB AgriComms

**Figure 1b: Fresh Produce Markets  
– Potato prices****Figure 1ba: Fresh Produce Markets  
– Potato prices****Figure 1c: Fresh Produce Markets  
– Onion prices****Figure 1ca: Fresh Produce Markets  
– Onion prices****Figure 1d: Fresh Produce Markets  
– Carrot prices****Figure 1da: Fresh Produce Markets  
– Carrots prices**

**Figure 1ea: Fresh Produce Markets  
-Cabbage prices**

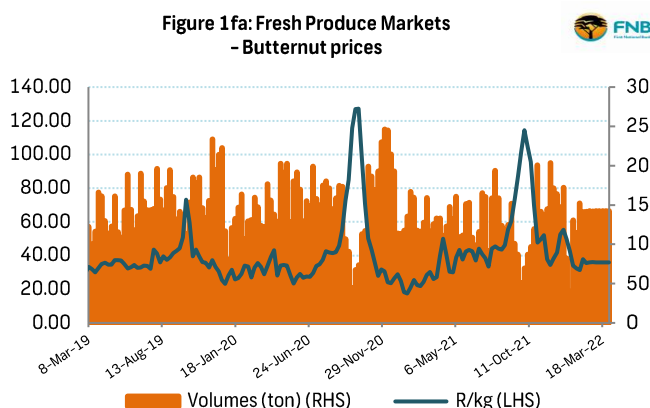


**Figure 1eb: Fresh Produce Markets  
-Cabbage prices**

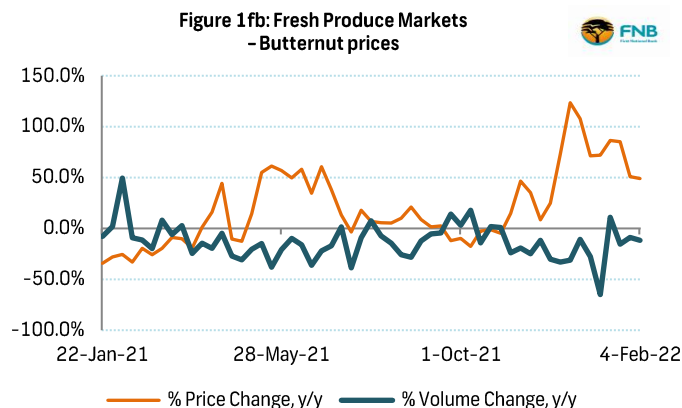


Source: FNB AgriComms

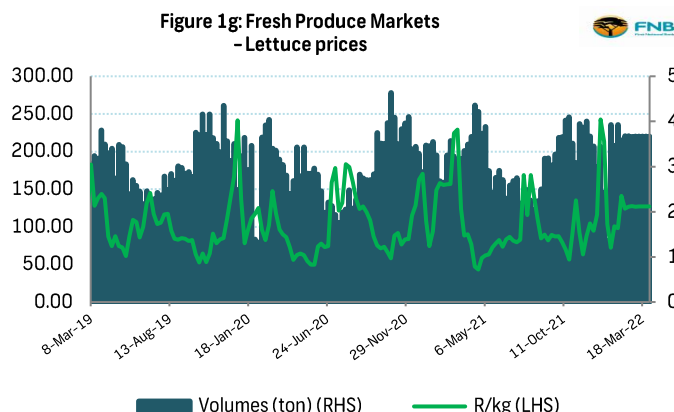
**Figure 1fa: Fresh Produce Markets  
-Butternut prices**



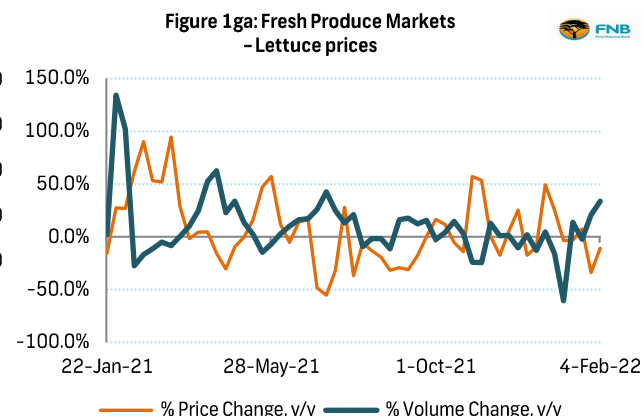
**Figure 1fb: Fresh Produce Markets  
-Butternut prices**



**Figure 1g: Fresh Produce Markets  
-Lettuce prices**



**Figure 1ga: Fresh Produce Markets  
-Lettuce prices**

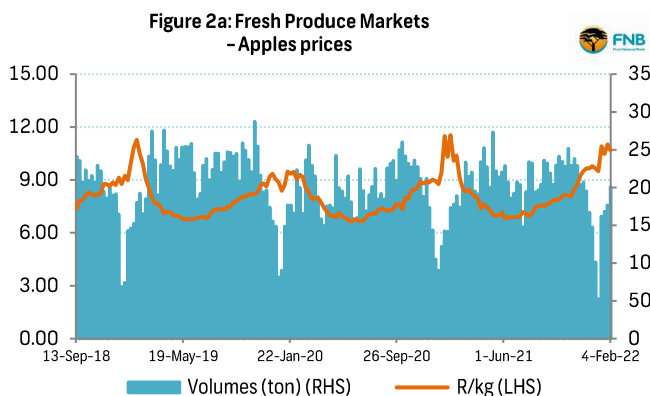


Source: FNB AgriComms

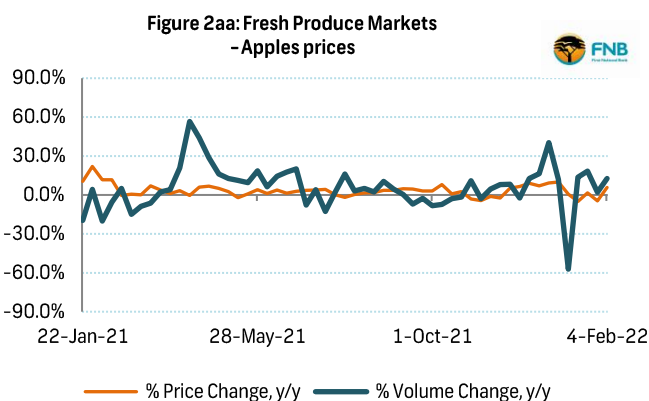
## Fruit trends on Major Fresh Produce Markets in SA (figures 2a to 2f)

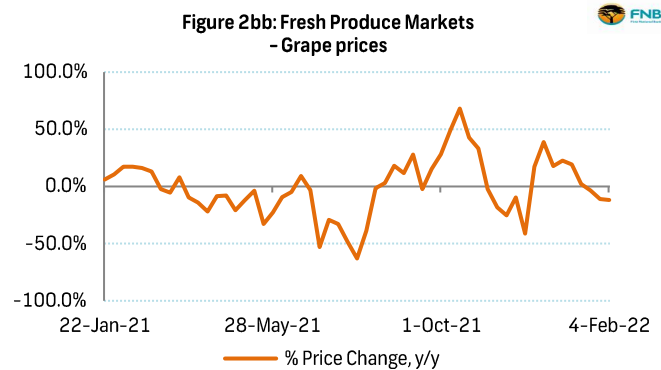
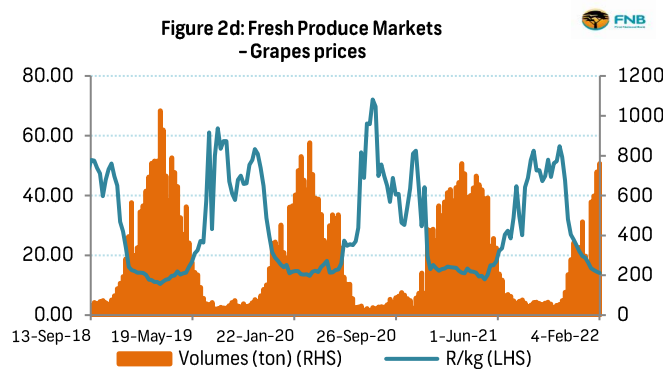
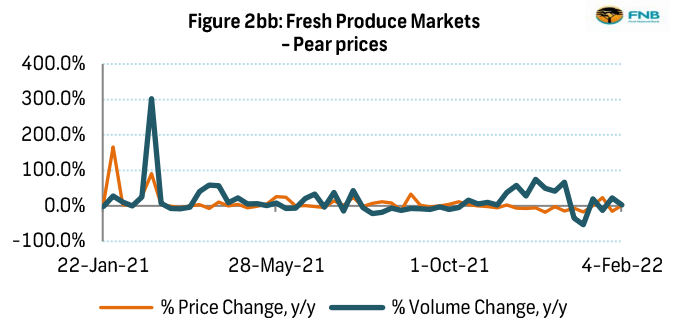
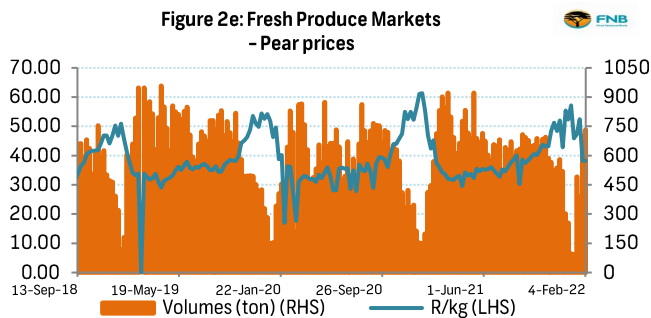
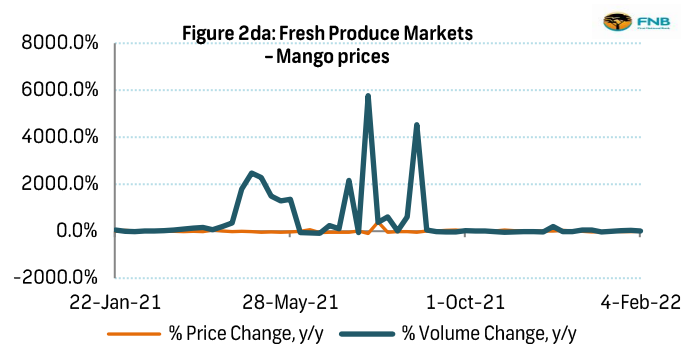
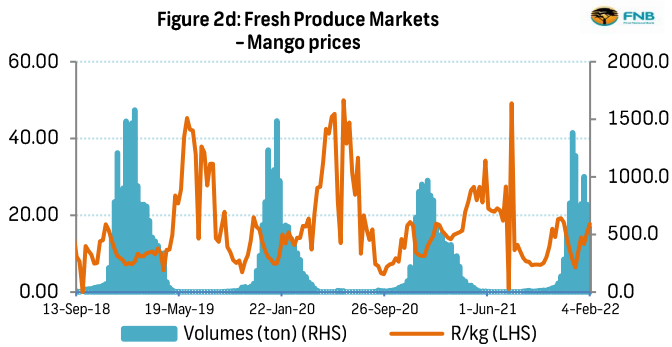
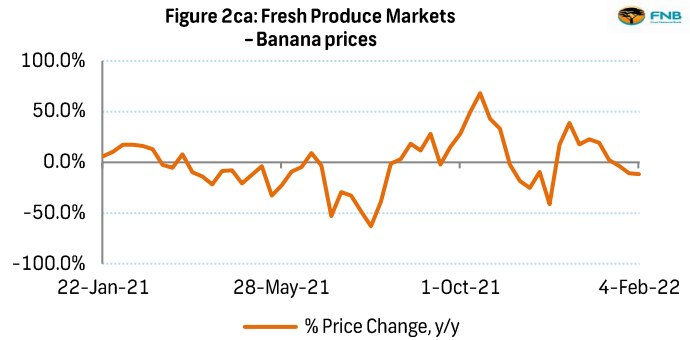
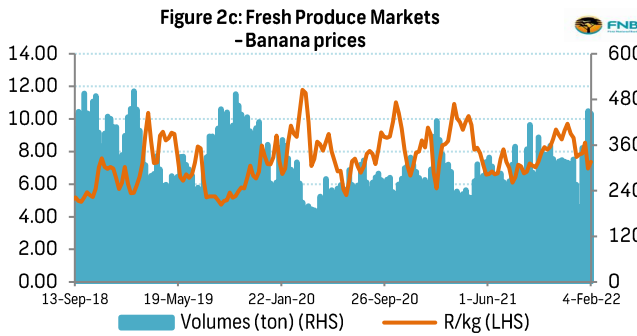
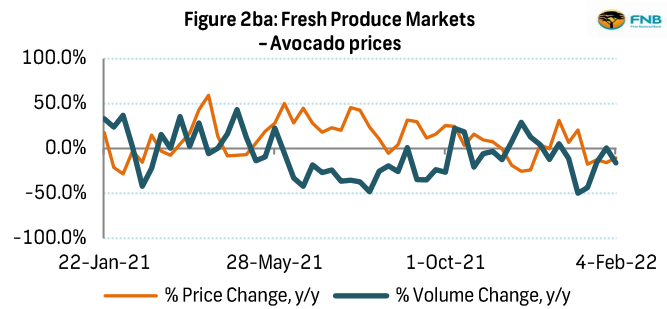
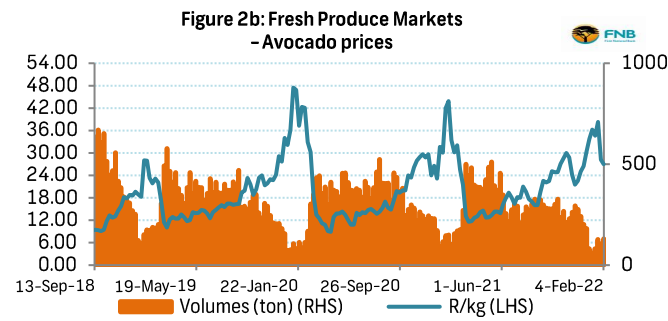
(Average 5 major markets – Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

**Figure 2a: Fresh Produce Markets  
-Apples prices**



**Figure 2aa: Fresh Produce Markets  
-Apples prices**





Source: FNB AgriComms.



To find out more or to speak to one of our **agricultural specialists**, please contact us.

Name	City	Cell	Email
Grewar, Oosthuizen	Eastern Cape - Port Elizabeth	071 607 6850	<a href="mailto:grewar.oosthuizen@fnb.co.za">grewar.oosthuizen@fnb.co.za</a>
Edmund, De Beer	Eastern Cape - Port Elizabeth	084 656 5634	<a href="mailto:edebeer1@fnb.co.za">edebeer1@fnb.co.za</a>
Fred, Terblanche	Eastern Cape - Graaff Reinet	064 500 5880	<a href="mailto:frederik.terblanche@fnb.co.za">frederik.terblanche@fnb.co.za</a>
Martin, Louw	Free State - Theunissen	082 784 8880	<a href="mailto:mlouw1@fnb.co.za">mlouw1@fnb.co.za</a>
Chris, Bekker	Free State - Bloemfontein	082 560 1894	<a href="mailto:cbekker@fnb.co.za">cbekker@fnb.co.za</a>
Leon, Bergman	Free State - Bethlehem	083 387 7977	<a href="mailto:leon.bergman@fnb.co.za">leon.bergman@fnb.co.za</a>
Krohn, Jo-Ann	Free State - Bloemfontein	064 542 3548	<a href="mailto:Jo-Ann.Krohn@fnb.co.za">Jo-Ann.Krohn@fnb.co.za</a>
Humphreys, Freddy	Free State - Bloemfontein	060 975 0273	<a href="mailto:freddy.humphreys@fnb.co.za">freddy.humphreys@fnb.co.za</a>
Voutsas, Philip	Gauteng - Sandton	082 820 4202	<a href="mailto:philip.voutsas@rmb.co.za">philip.voutsas@rmb.co.za</a>
Da Silva, Kristin	Gauteng - Sandton	079 693 8268	<a href="mailto:Kristin.DaSilva@fnb.co.za">Kristin.DaSilva@fnb.co.za</a>
Greg, Sparrow	KwaZulu-Natal - Pietermaritzburg	071 684 8420	<a href="mailto:greg.sparrow@fnb.co.za">greg.sparrow@fnb.co.za</a>
Sarah, Collins	KwaZulu-Natal - Pietermaritzburg	082 371 1040	<a href="mailto:sarah.collins@fnb.co.za">sarah.collins@fnb.co.za</a>
Bertram, July	KwaZulu-Natal - Pietermaritzburg	061 518 7165	<a href="mailto:bertram.july@fnb.co.za">bertram.july@fnb.co.za</a>
Strydom, Marc	KwaZulu-Natal - Pietermaritzburg	082 497 4781	<a href="mailto:mstrydom@fnb.co.za">mstrydom@fnb.co.za</a>
De Klerk, Arno	Limpopo - Polokwane	082 538 5970	<a href="mailto:arno.deklerk@fnb.co.za">arno.deklerk@fnb.co.za</a>
Moseki, Papi	Limpopo - Polokwane	071 136 4090	<a href="mailto:papi.moseki@fnb.co.za">papi.moseki@fnb.co.za</a>
Theo, Verwey	Mpumalanga - Emalahleni	082 419 6086	<a href="mailto:tverwey@fnb.co.za">tverwey@fnb.co.za</a>
Gao, Ngakantsi	Mpumalanga - Emalahleni	072 471 6040	<a href="mailto:gaopalelwe.ngakantsi@fnb.co.za">gaopalelwe.ngakantsi@fnb.co.za</a>
Du Plessis, Hanro	Mpumalanga - Emalahleni	082 895 1762	<a href="mailto:hanro.duplessis@fnb.co.za">hanro.duplessis@fnb.co.za</a>
Pedrie, Van der Merwe	Northern Cape - Kimberley	071 351 3439	<a href="mailto:pedrie.vandermerwe@fnb.co.za">pedrie.vandermerwe@fnb.co.za</a>
Johan, De Klerk	North West - Brits	082 776 3477	<a href="mailto:jdeklerk2@fnb.co.za">jdeklerk2@fnb.co.za</a>
Johan, Beukes	Western Cape - Stellenbosch	082 372 4656	<a href="mailto:johan.beukes@fnb.co.za">johan.beukes@fnb.co.za</a>
Michelle, Swarts	Western Cape - Willowbridge	072 020 5181	<a href="mailto:michelle.Swarts@fnb.co.za">michelle.Swarts@fnb.co.za</a>
Andries, Van Zyl	Western Cape - Willowbridge	073 280 8703	<a href="mailto:andries.vanzyl@fnb.co.za">andries.vanzyl@fnb.co.za</a>

#### Disclaimer:

*This report may contain certain opinions, predictions and assumptions and has been compiled from a variety of sources. Accordingly, you use the information in this report ("this information") at your own risk and should not rely on it as a substitute for obtaining any specific professional advice you require. Accordingly, First National Bank, a division of FirstRand Bank Limited ("FNB") provides no warranties or undertakings of any kind, whether express, implied or otherwise, concerning this information, its accuracy and/or reliability. Neither FNB nor its holding company, subsidiaries or other group companies will be liable to you for any claims, demands, expenses, losses or damages, of whatsoever nature, which you may suffer or incur by using this information.*