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Weekly update – Fruit and Vegetable Markets

- Our analysis of the latest trends on local fresh produce markets shows declines across the board during midmonth on the back of limited demand. In the vegetable market, tomatoes fell sharply by 15% week-on-week (w/w) but still 5.6% higher year-on-year (y/y) at R10.07/kg. It was followed by potatoes and cabbage with decreases of 8% and 6% respectively w/w but still 19% and 9.9% ahead of the 2021 levels at R3.59/kg and R2.75/kg.
- Fruit prices were the biggest losers in last week's trade with declines across most commodities under review except for grapes that jumped 4% w/w at R13.54/kg which is however still down by 14% y/y. Avocados posted the biggest losses with weekly prices falling by 13% w/w and 10% y/y at R22.98/kg. They were followed closely by pears and mangoes with decreases of 12.8% and 10% respectively w/w at R10.51/kg and R16.67/kg, which is almost 7% and 11% lower y/y (tables 1 and 2).
- A further analysis of the average monthly vegetables prices shows that the February vegetable inflation will still be on the upside after clocking 8.6% y/y in January 2022 (figure A1). In the fruit category, the monthly average fruit prices have increased month-on-month pointing to a potential rebound in inflation after trending in negative territory for eleven months in January 2022 by falling by 2% y/y (figure A1).
- The short to medium-term price outlook indicates a potential upside for prices across most categories as volumes subside. The medium to long term production outlook remains favourable with adequate water for both dryland and irrigated crops.

Figure A3: Changes in average monthly fruit and vegetable prices on South Africa's major Fresh Produce Markets (% Δ y/y) Avg for FEB to Week Ended 18 FEB 2022

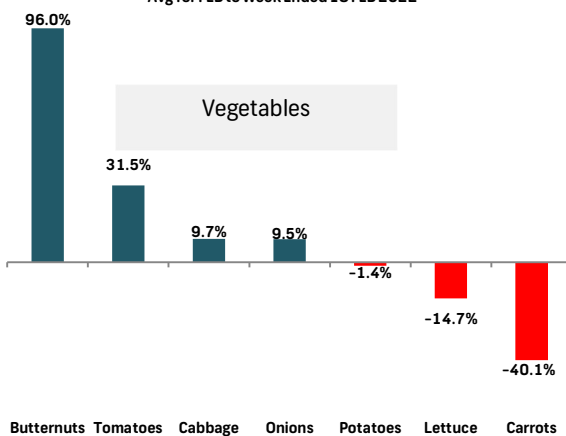
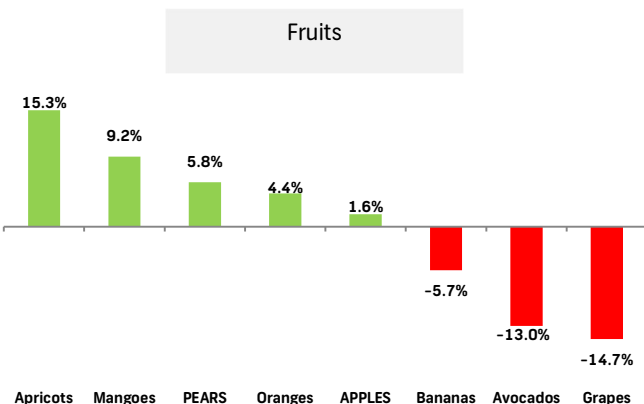


Figure A4: Changes in average monthly fruit and vegetable prices on South Africa's major Fresh Produce Markets (% Δ y/y) Avg for FEB to Week Ended 18 FEB 2022

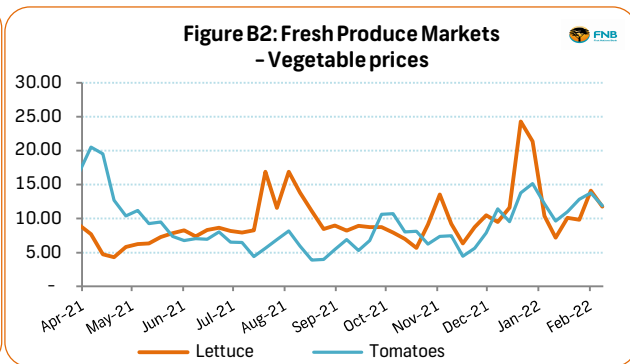
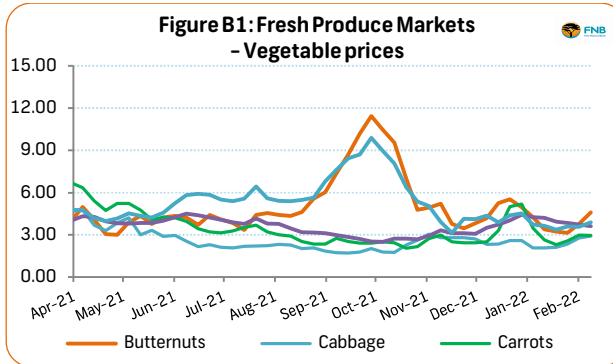


Source: Own calculations from FNB AgriComms.

Table 1: Vegetable prices – South Africa's Major Fresh Produce Markets – (Average Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Week ending 18 FEB 2022	Average Price (R/Kg)	Price change w/w	Price change y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Butternuts**	5.26	14.3%	141.4%	897	-20.4%	-22.9%
Cabbage	2.75	-6.1%	9.9%	1,150	4.0%	-26.8%
Carrot	2.81	-5.0%	-29.8%	2,109	2.9%	23.2%
Lettuce**	14.24	20.9%	-9.0%	347	5.3%	6.5%
Onion	3.52	-2.6%	17.4%	6,092	-2.5%	9.1%
Potato	3.59	-8.0%	19.1%	7,223	14.9%	-54.8%
Tomato	10.07	-15.3%	5.6%	3,224	18.4%	-9.7%

Source: FNB AgriComms; **including all other markets

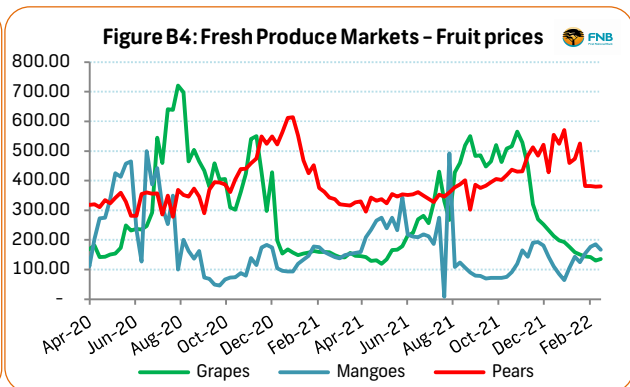
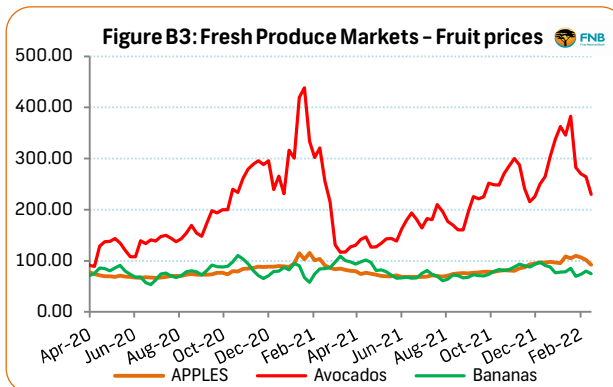


Source: FNB AgriComms

Table 2: Fruit prices – South Africa's Major Fresh Produce Markets – (Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)

Week ending 18 FEB 2022	Average Price (R/Kg)	Price change w/w	Price change y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Apples	9.21	-9.6%	1.1%	1,975	16.2%	13.6%
Avocados	22.98	-13.0%	-10.2%	289	91.7%	63.8%
Bananas	7.45	-6.9%	-11.8%	3,931	8.3%	28.5%
Grapes	13.54	4.1%	-14.3%	696	0.0%	8.8%
Mangoes	16.67	-10.1%	10.8%	404	-2.1%	-4.2%
Pears	10.51	-12.8%	-6.8%	257	-12.4%	0.4%

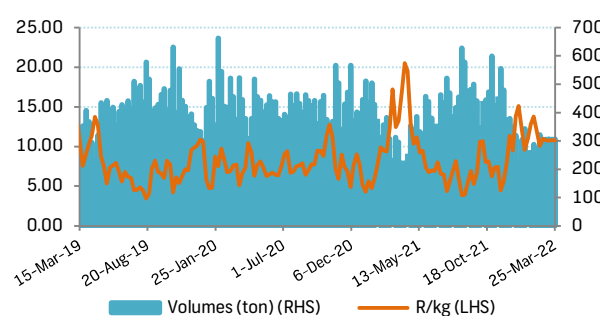
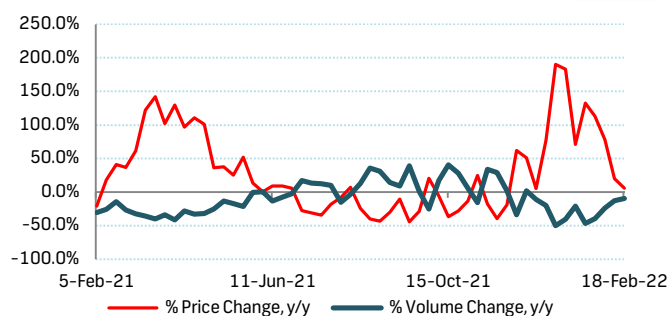
Source: FNB AgriComms



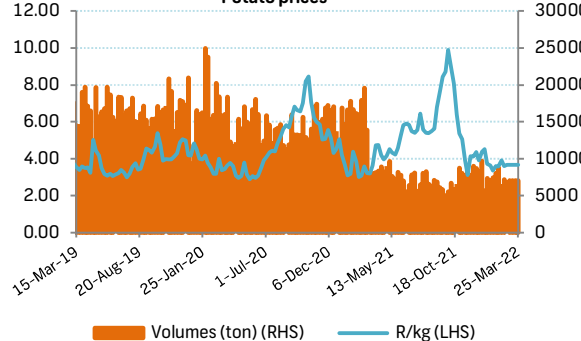
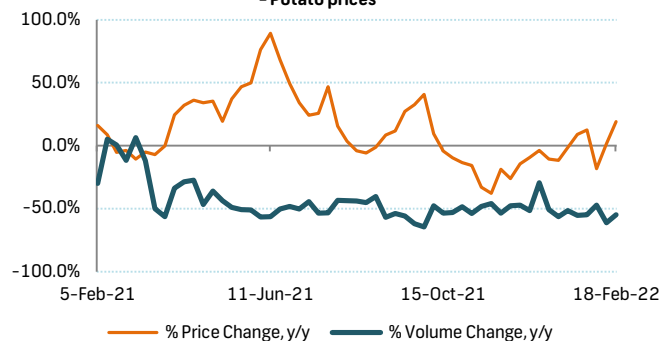
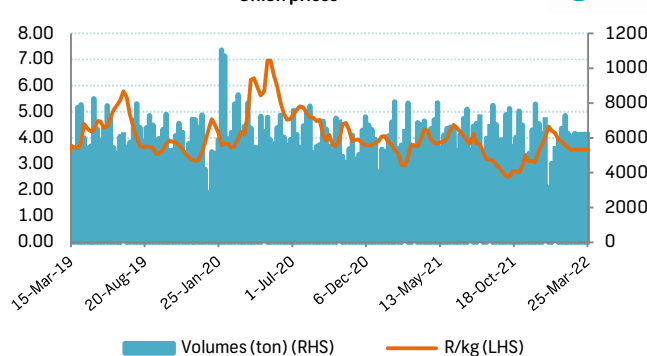
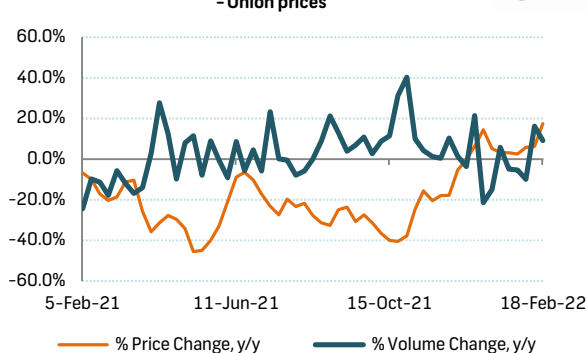
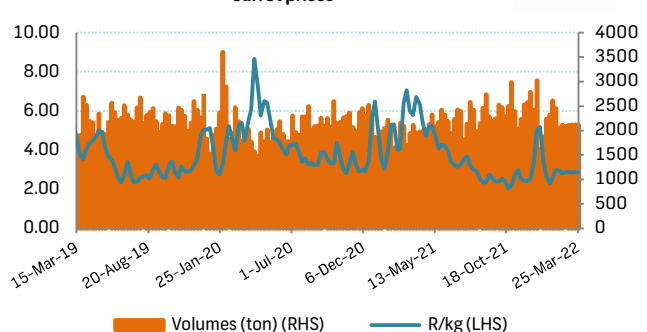
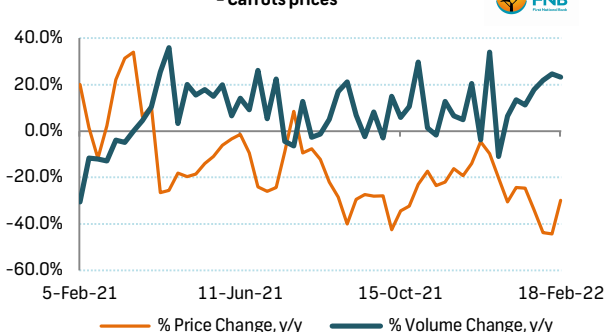
Source: FNB AgriComms

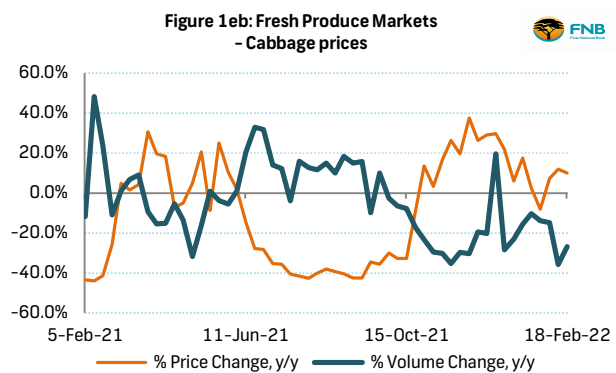
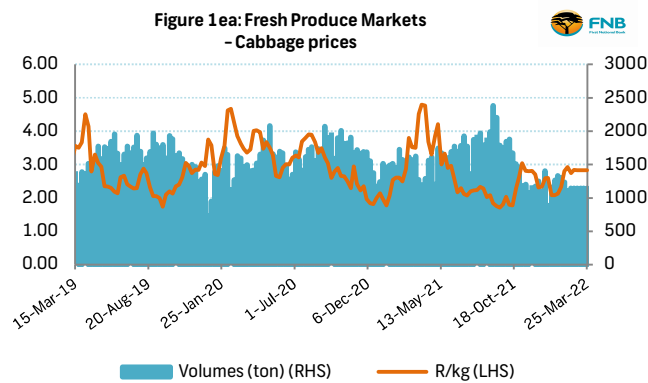
Vegetable trends on 5 Major Fresh Produce Markets in SA (Figures 1a to 1e)

(Average 5 major markets – Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

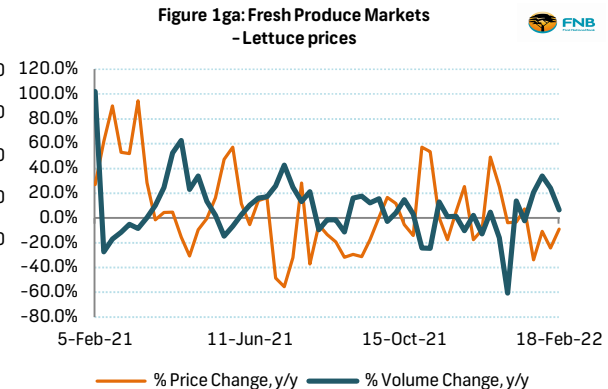
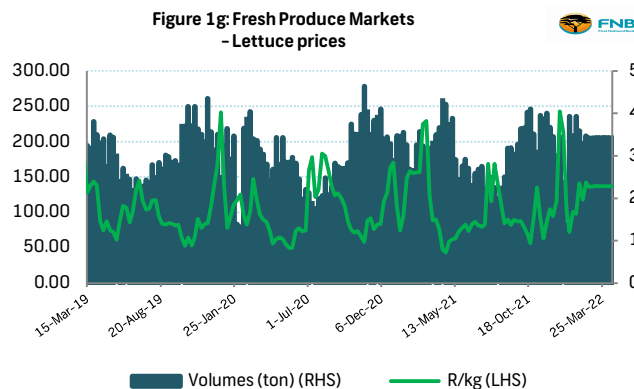
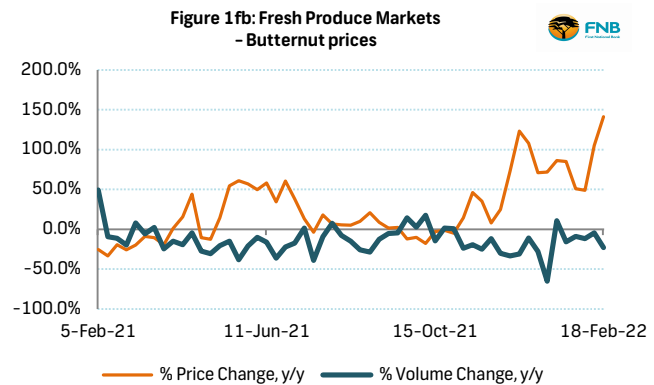
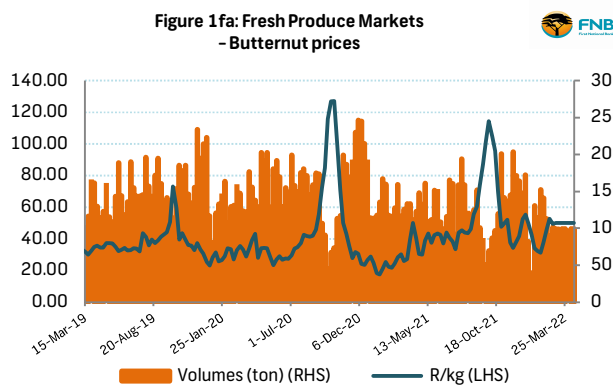
Note: The last six data points are preliminary for all vegetable prices and quantity graphs.*Figure 1a: Fresh Produce Markets
– Tomato prices****Figure 1aa: Fresh Produce Markets
– Tomato prices**

Source: FNB AgriComms

**Figure 1b: Fresh Produce Markets
– Potato prices****Figure 1ba: Fresh Produce Markets
– Potato prices****Figure 1c: Fresh Produce Markets
– Onion prices****Figure 1ca: Fresh Produce Markets
– Onion prices****Figure 1d: Fresh Produce Markets
– Carrot prices****Figure 1da: Fresh Produce Markets
– Carrots prices**



Source: FNB AgriComms



Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 2a to 2f)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

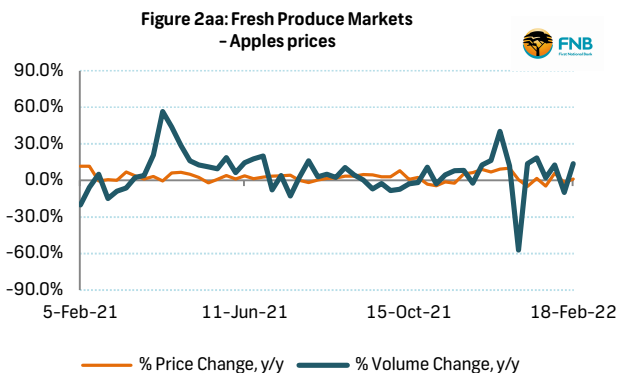
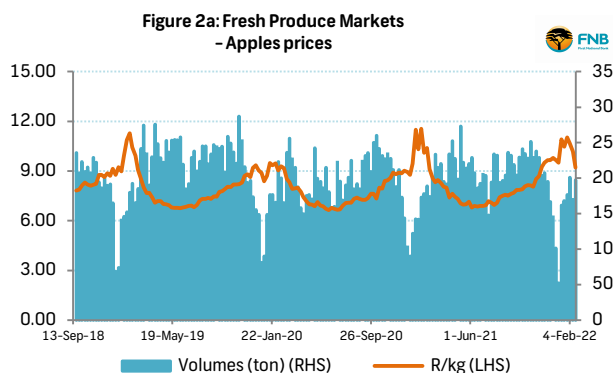
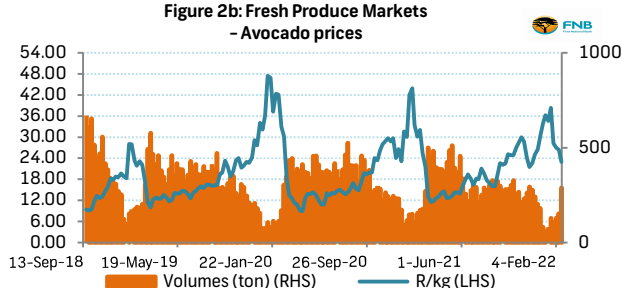
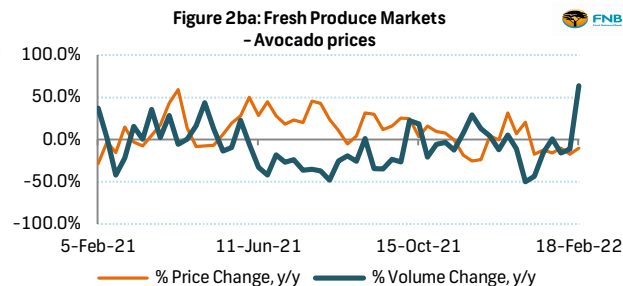
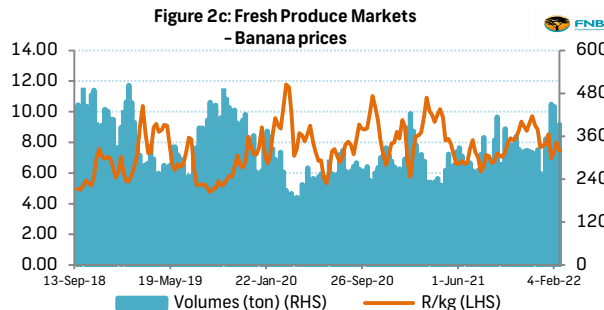
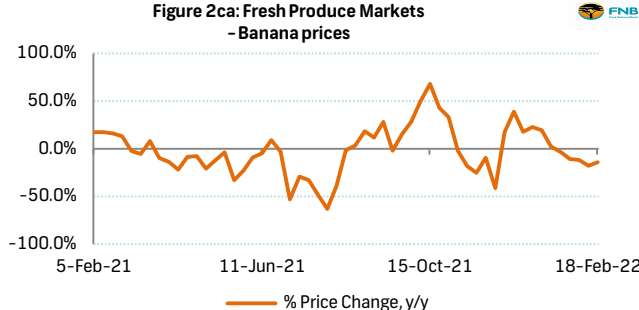
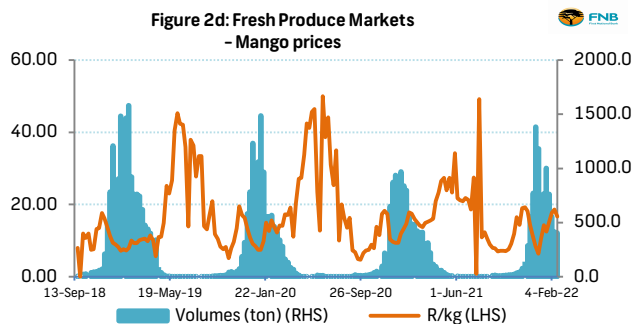
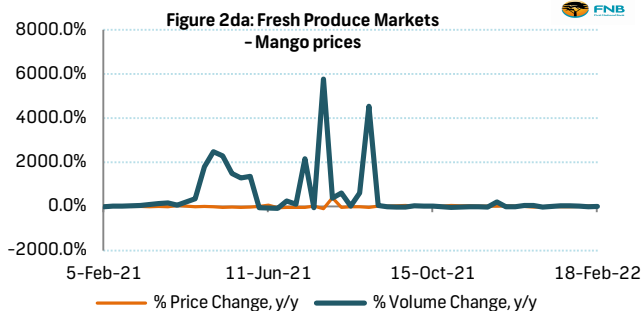
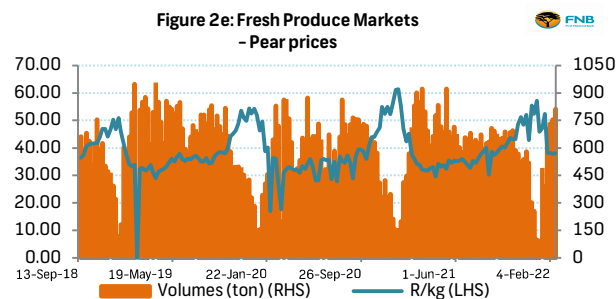
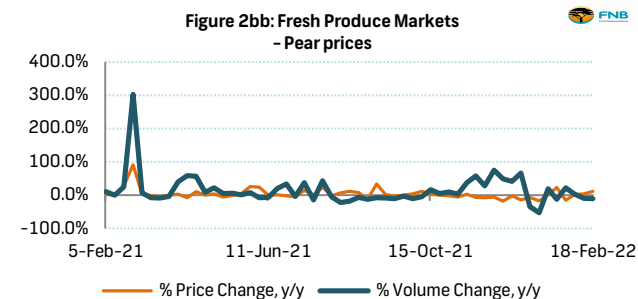
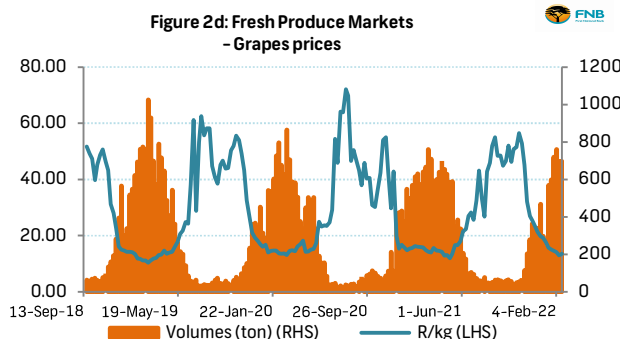
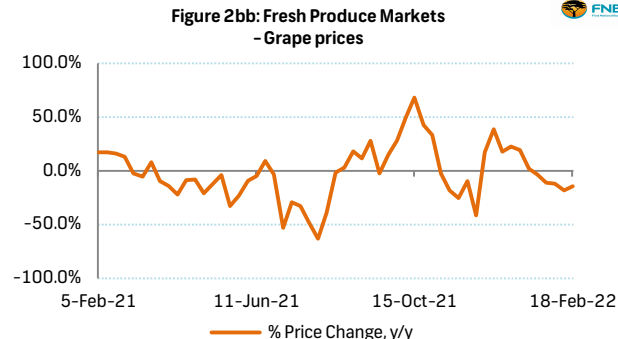


Figure 2b: Fresh Produce Markets
- Avocado prices

Source: FNB AgriComms

Figure 2ba: Fresh Produce Markets
- Avocado pricesFigure 2c: Fresh Produce Markets
- Banana pricesFigure 2ca: Fresh Produce Markets
- Banana pricesFigure 2d: Fresh Produce Markets
- Mango pricesFigure 2da: Fresh Produce Markets
- Mango pricesFigure 2e: Fresh Produce Markets
- Pear pricesFigure 2eb: Fresh Produce Markets
- Pear pricesFigure 2d: Fresh Produce Markets
- Grapes pricesFigure 2bb: Fresh Produce Markets
- Grape prices

Source: FNB AgriComms.

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