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## Weekly update – Fruit and Vegetable Markets

- Latest trends on the economic front indicate tough times for consumers with runaway inflation and aggressive interest rate hikes. The 2Q2022 FNB/BER Consumer Confidence Index (CCI) remained on the downside for the second consecutive quarter signalling potential contraction in consumer spending in the medium term. The 2Q2022 CCI dropped sharply to -25 points following a decrease to -13 index points in 1Q2022.
- On the consumer inflation front, concerns continue over its recent uptick after breaching the upper end of the South African Reserve Bank (SARB) target of 3% to 6% In May 2022. The CPI for May 2022 jumped 6.5% year-on-year (y/y) with the food subindex being more aggressive at 7.8% y/y. Within the food subindex, the fruit component surprised on the upside at 2.1% y/y after trending in negative territory for the past twelve months. The monthly fruit CPI fell for the third consecutive month by 1.3% month-on-month (m/m). In the case of vegetables, the May CPI jumped 1.9% m/m after steadying in April and was 3.5% higher y/y from 0.2% y/y in April 2022 (figure A1).
- Meanwhile, the May 2022 producer price index (PPI) came in unchanged at 1.8% m/m but increased by 14.7% y/y relative to 13.1% y/y recorded in April. The food products, beverages and tobacco products subindex rose by 9.7% y/y with a 2.6 percentage points contribution to the upside inflation outcomes. The food PPI alone accelerated by 2.5% m/m and was 12.3% higher y/y after clocking 9.9% y/y in April 2022. Meanwhile, the fruit and vegetable PPI jumped 2.7% m/m in May 2022 from 0.6% m/m in April and was 10.2% higher y/y relative to the 6.5% y/y recorded in April (figure A2).
- The producer prices have recently accelerated faster than the consumer prices (figure A3) which reflects the impact of the mounting cost pressures emanating from a combination of fuel prices and limited availability of certain inputs due to the global supply chain bottlenecks.

Figure A1: Trends in CPI – various categories  
(% change Y/Y) – MAY 2022

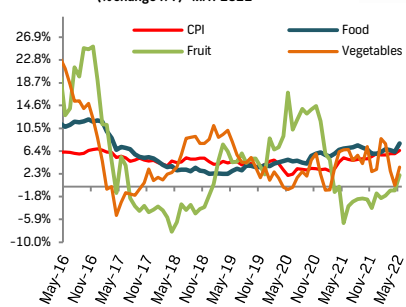


Figure A2: Trends in PPI – various categories  
(% change Y/Y) – MAY 2022

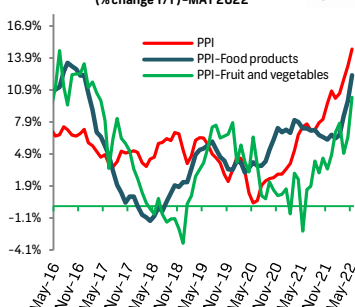
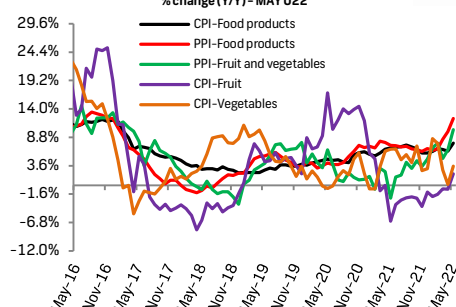
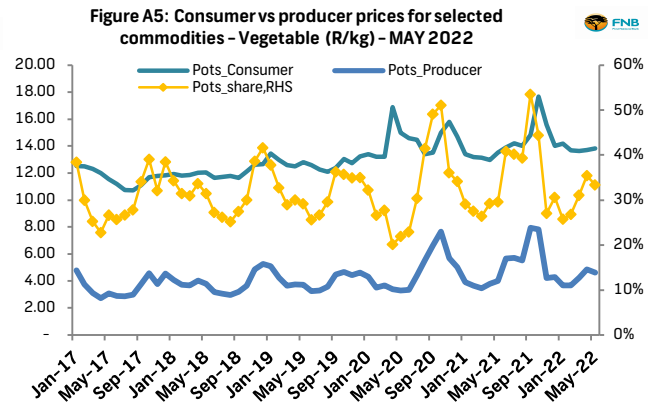
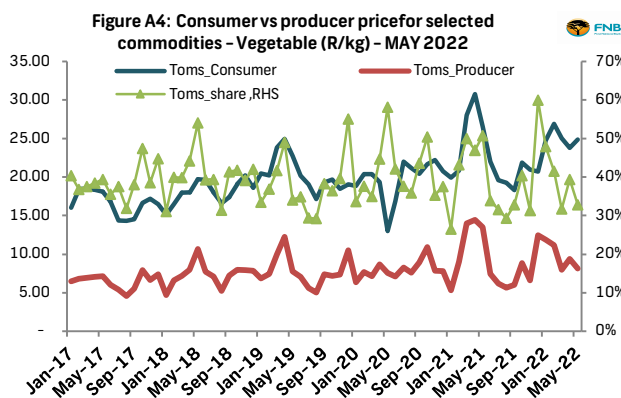


Figure A3: Trends in CPI vs PPI – selected categories  
(% change Y/Y) – MAY 2022

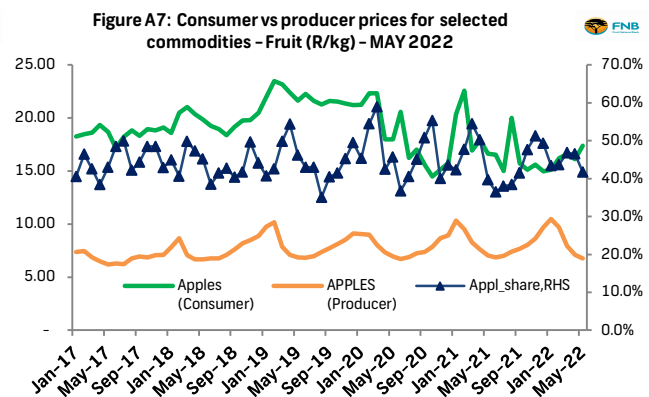
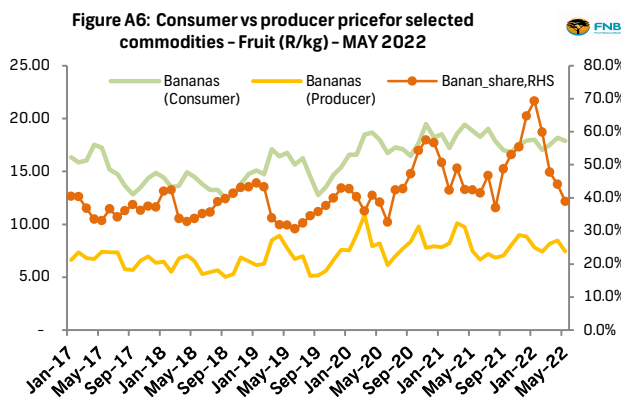


Source: StatsSA.

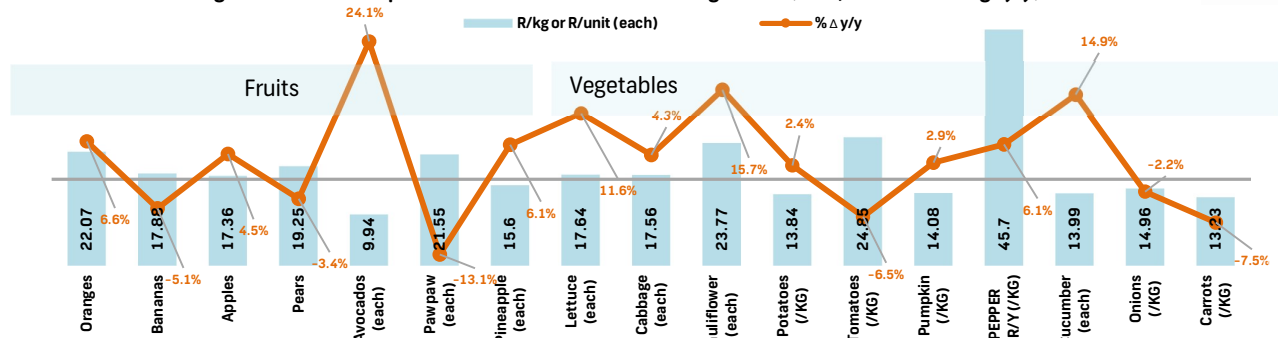
- A further analysis of the data reflects gains across most fruit commodities with oranges, apples, avocados (each), and pineapple (each) prices increasing 6.6%, 4.5%, 24.1%, and 6.1% respectively y/y at R22.07/kg, R17.36/kg, R9.94 each, and R15.60 each (figure A8).
- In the vegetables category, cauliflower, cucumber, and lettuce posted the biggest gains of 15.7%, 14.9%, and 11.6% respectively y/y at R23.77 each, R13.99 each, and R17.64 each.
- However, the big-ticket items namely tomatoes, onions, carrots posted slight to moderate decreases of 6.5%, 2.2%, and 7.5% respectively y/y at R24.85/kg, R14.96/kg, and R13.23/kg.
- Estimated farm value shares are illustrated in figures A4 to A7 for the selected major fruit and vegetable commodities. In the vegetable category, tomatoes saw a decline in farm value share in the past few months while those of potatoes rebounded modestly in the past few months (figures A4 and A5).
- In the fruit category, banana farm value shares have been on a steep downtrend in the past few months with apples also declined but at moderate pace during the same period (figures A6 and A7).



Source: StatsSA, FNB AgriComms



Source: StatsSA, FNB AgriComms.

**Figure A8: Consumer price index for selected fruit and vegetables (MAY, 2022 – % change y/y)**

Source: FAO,

- At producer level, our analysis of prices on fresh produce markets shows a mixed trend with declines across most fruit commodities under review. The biggest decrease was for avocados which fell by 24% y/y although slightly up by 1% m/m (figure B2). The average price of avocados for the year to June 2022 (YTD) is 12% lower relative to the same period in 2021. Oranges were the next biggest losers with a decrease of 23% y/y and 37% m/m as the increased volumes helped maintain the downside on the domestic market. Fruit inflation outcomes for July is thus expected to be subdued in the next update.
- In case of vegetables, prices were up across most commodities except potatoes which fell by 17% y/y although having jumped 2.3% m/m. The average price of potatoes for the year to June 2022 (YTD) was however 2.6% higher relative to the same period in 2021. The biggest gainers in the vegetable complex were onions, cabbages, and tomatoes with increases of 58.9%, 27.4%, and 26.7% respectively y/y (figure B1). This is likely to have an upward impact of vegetable inflation in the July update.

Figure B1: Changes in average monthly vegetable prices on South Africa's major Fresh Produce Markets (%  $\Delta$  m/m, y/y)  
Avg for June 2022

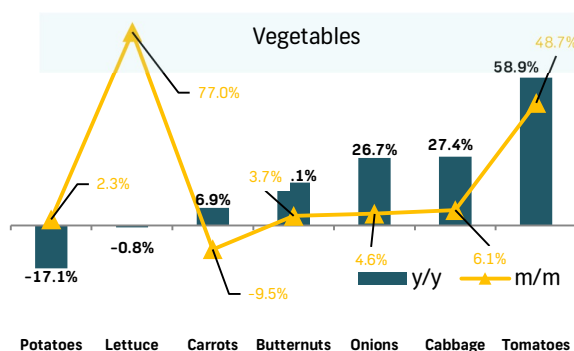
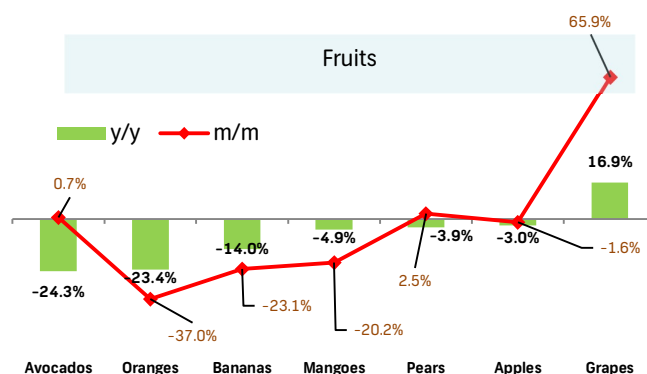


Figure B2: Changes in average monthly fruit prices on South Africa's major Fresh Produce Markets (%  $\Delta$  m/m, y/y)  
Avg for June 2022



Source: Own calculations from FNB AgriComms.

Table 1a: Vegetable prices – South Africa's Major Fresh Produce Markets – (Average Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Week ending 01 JUL 2022	Average Price (R/Kg)	Price change w/w	Price change y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Butternuts	4.50	-1.8%	10.1%	1421	25.8%	-14.1%
Cabbage	3.01	-11.6%	42.2%	1,565	16.2%	-18.8%
Carrot	4.13	4.4%	30.6%	2,136	9.6%	-11.9%
Lettuce	16.17	-3.7%	98.0%	255	12.3%	-4.9%
Onion	5.38	-1.3%	32.1%	6,978	19.8%	-2.0%
Potato	5.06	-0.8%	-7.9%	7,821	18.3%	-0.5%
Tomato	8.75	-29.7%	33.5%	4,245	53.7%	-8.3%

Source: FNB AgriComms;

Table 1b: Vegetable prices – South Africa's Major Fresh Produce Markets – (Average Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Week ending 24 JUNE 2022	Average Price (R/Kg)	Price change w/w	Price change y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Butternuts	6.70	-1.3%	-2.7%	1,747	1.2%	-9.2%
Cabbage	14.16	0.8%	-21.7%	384	16.5%	39.5%
Carrot	5.07	-9.6%	-23.9%	3,695	3.2%	30.6%
Lettuce	39.15	43.1%	38.8%	71	-11.9%	-31.9%
Onion	25.77	8.1%	18.0%	0	9.4%	-85.7%
Potato	1.89	-29.6%	-42.8%	4,205	49.9%	46.1%
Tomato	6.70	-1.3%	-2.7%	1,747	1.2%	-9.2%

Source: FNB AgriComms;

**Table 1c: Vegetable prices – South Africa's Major Fresh Produce Markets – (Average Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)**

Week ending 17 JUNE 2022	Average Price (R/Kg)	Price change w/w	Price change y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Butternuts	4.28	-0.7%	15.7%	872	-28.7%	-11.8%
Cabbage	3.09	-1.5%	42.3%	1,330	-9.8%	-21.7%
Carrot	4.10	3.0%	19.8%	1,714	-13.4%	-11.5%
Lettuce	17.37	44.3%	108.7%	245	-17.1%	6.6%
Onion	5.67	0.4%	29.0%	5,231	-21.2%	0.0%
Potato	4.60	-1.8%	-22.2%	6,426	-19.0%	9.7%
Tomato	12.71	15.1%	83.6%	2,413	-19.0%	-31.0%

Source: FNB AgriComms;

**Table 1d: Vegetable prices – South Africa's Major Fresh Produce Markets – (Average Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)**

Week ending 10 JUNE 2022	Average Price (R/Kg)	Price change w/w	Price change y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Butternuts	4.31	4.1%	1.5%	1223	-18.2%	12.3%
Cabbage	3.14	1.3%	22.2%	1,475	-7.4%	-16.9%
Carrot	3.98	4.4%	0.6%	1,979	-19.9%	-9.8%
Lettuce	12.04	4.7%	63.7%	295	-6.5%	9.1%
Onion	5.64	6.7%	25.3%	6,635	-1.0%	1.1%
Potato	4.68	3.0%	-19.7%	7,930	-6.8%	13.3%
Tomato	11.05	17.5%	57.6%	2,980	-11.1%	-21.6%

Source: FNB AgriComms; \*\* including all other markets

**Table 1e: Vegetable prices – South Africa's Major Fresh Produce Markets – (Average Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)**

Week ending 03 JUNE 2022	Average Price (R/Kg)	Price change w/w	Price change y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Butternuts	4.14	-0.8%	-4.5%	1495	23.1%	-2.4%
Cabbage	3.10	-1.4%	4.6%	1,592	16.1%	-6.0%
Carrot	3.82	4.6%	-9.8%	2,472	16.9%	6.4%
Lettuce	11.50	14.6%	39.4%	316	7.6%	8.6%
Onion	5.29	1.3%	23.9%	6,703	9.3%	1.2%
Potato	4.54	1.2%	-13.3%	8,511	13.8%	8.9%
Tomato	9.40	46.9%	39.4%	3,354	-13.7%	-23.5%

Source: FNB AgriComms;

**Table 1f: Vegetable prices – South Africa's Major Fresh Produce Markets – (Average Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)**

Week ending 27 MAY 2022	Average Price (R/Kg)	Price change w/w	Price change y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Butternuts	4.18	21.7%	-1.5%	1214	14.9%	-19.9%
Cabbage	3.14	5.6%	8.6%	1,372	2.2%	-14.5%
Carrot	3.65	-11.1%	-14.3%	2,115	6.0%	-12.6%
Lettuce	10.04	-28.7%	28.1%	294	12.8%	6.4%
Onion	5.22	-1.2%	30.0%	6,135	9.1%	-6.4%
Potato	4.49	1.9%	-1.9%	7,480	7.2%	-8.6%
Tomato	6.40	7.4%	-13.4%	3,887	-8.1%	-14.9%

Source: FNB AgriComms; \*\* including all other markets

**Table 1g: Vegetable prices – South Africa's Major Fresh Produce Markets – (Average Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)**

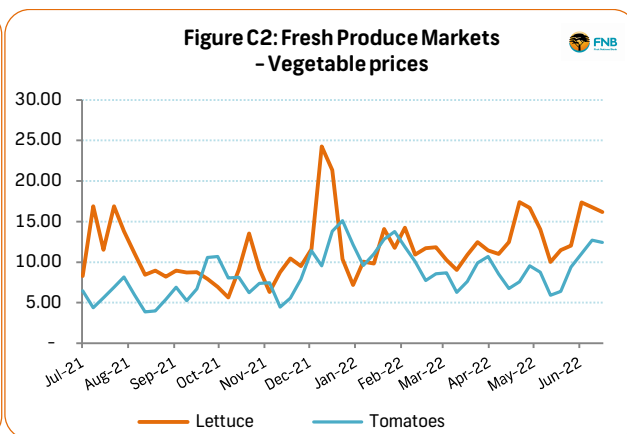
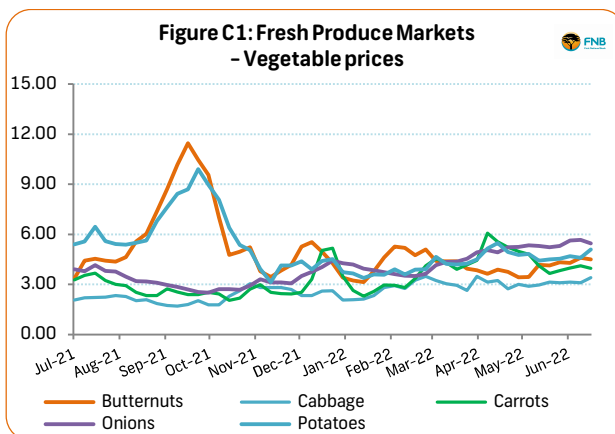
Week ending 20 MAY 2022	Average Price (R/Kg)	Price change w/w	Price change y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Butternuts	3.43	0.2%	-8.9%	1056	-18.2%	-5.4%
Cabbage	2.97	3.0%	-10.6%	1,342	-8.9%	-13.5%
Carrot	4.11	-14.7%	0.6%	1,995	4.8%	-8.0%
Lettuce	14.07	-15.7%	93.5%	260	-2.1%	7.2%
Onion	5.29	-1.0%	37.8%	5,624	-4.6%	-8.6%
Potato	4.41	-8.6%	4.1%	6,980	-1.0%	-4.1%
Tomato	5.96	-31.9%	-37.3%	4,231	14.3%	26.8%

Source: FNB AgriComms;

**Table 1h: Vegetable prices – South Africa's Major Fresh Produce Markets – (Average Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)**

Week ending 13 MAY 2022	Average Price (R/Kg)	Price change w/w	Price change y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Butternuts	3.43	-8.6%	-21.0%	1291	-4.7%	17.7%
Cabbage	2.89	-3.7%	-3.7%	1,474	-1.6%	-11.7%
Carrot	4.81	-3.0%	1.4%	1,903	-14.3%	-8.4%
Lettuce	16.69	-4.0%	164.7%	266	2.7%	-8.5%
Onion	5.34	2.0%	39.4%	5,896	-12.4%	8.8%
Potato	4.82	0.9%	11.1%	7,048	-13.2%	-7.6%
Tomato	8.75	-8.4%	-5.4%	3,700	3.3%	11.1%

Source: FNB AgriComms;



Source: FNB AgriComms

**Table 2a: Fruit prices – South Africa's Major Fresh Produce Markets – (Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)**

Week ending 01 JULY 2022	Average Price (R/Kg)	Price change w/w	Price change y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Apples	6.52	-2.8%	-5.5%	1,868	6.9%	-9.7%
Avocados	14.00	-1.1%	-14.6%	485	26.3%	59.2%
Bananas	5.07	0.1%	-32.8%	4,261	15.3%	49.4%
Grapes	48.51	23.9%	89.1%	56	-21.2%	-40.0%
Mangoes	-	-	-	-	-	-
Pears	2.75	45.4%	-24.4%	3,378	-19.7%	16.4%

Source: FNB AgriComms



**Table 2b: Fruit prices – South Africa's Major Fresh Produce Markets –**

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, &amp; other markets)

Week ending 24 JUNE 2022	Average Price (R/Kg)	Price change w/w	Price change y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Apples	6.70	-1.3%	-2.7%	1,747	1.2%	-9.2%
Avocados	14.16	0.8%	-21.7%	384	16.5%	39.5%
Bananas	5.07	-9.6%	-23.9%	3,695	3.2%	30.6%
Grapes	39.15	43.1%	38.8%	71	-11.9%	-31.9%
Mangoes	25.77	8.1%	18.0%	0	9.4%	-85.7%
Pears	1.89	-29.6%	-42.8%	4,205	49.9%	46.1%

Source: FNB AgriComms

**Table 2c: Fruit prices – South Africa's Major Fresh Produce Markets –**

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, &amp; other markets)

Week ending 17 JUNE 2022	Average Price (R/Kg)	Price change w/w	Price change y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Apples	6.79	4.5%	-1.0%	1,727	-19.9%	-7.2%
Avocados	14.05	9.5%	-27.5%	330	-35.0%	53.1%
Bananas	5.61	-7.8%	-15.0%	3,581	-11.6%	26.4%
Grapes	27.36	9.5%	1.7%	81	-46.2%	-17.4%
Mangoes	23.83	111.8%	14.0%	0	-74.7%	-79.5%
Pears	2.68	-18.0%	-20.0%	2,805	10.6%	3.4%

Source: FNB AgriComms

**Table 2d: Fruit prices – South Africa's Major Fresh Produce Markets –**

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, &amp; other markets)

Week ending 10 JUNE 2022	Average Price (R/Kg)	Price change w/w	Price change y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Apples	6.50	-2.1%	-5.7%	2,155	-3.3%	4.0%
Avocados	12.83	-2.7%	-28.4%	508	-18.5%	98.3%
Bananas	6.08	-1.4%	-10.2%	4,049	-9.9%	33.2%
Grapes	24.98	3.3%	12.0%	150	-32.7%	-14.4%
Mangoes	11.25	-45.2%	-46.8%	1	-41.3%	-52.2%
Pears	3.27	27.0%	-4.9%	2,536	-28.1%	-2.8%

Source: FNB AgriComms

**Table 2e: Fruit prices – South Africa's Major Fresh Produce Markets –**

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, &amp; other markets)

Week ending 03 JUNE 2022	Average Price (R/Kg)	Price change w/w	Price change y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Apples	6.64	0.2%	-2.4%	2,230	17.7%	-2.4%
Avocados	13.18	8.3%	-18.9%	623	-2.1%	78.6%
Bananas	6.17	-1.6%	-6.9%	4,492	12.6%	37.1%
Grapes	24.17	13.2%	12.2%	223	-33.1%	8.3%
Mangoes	20.53	-4.9%	-5.5%	2	-37.8%	-60.2%
Pears	2.58	-26.2%	-26.3%	3,526	43.0%	23.5%

Source: FNB AgriComms

**Table 2f: Fruit prices – South Africa's Major Fresh Produce Markets –**

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, &amp; other markets)

Week ending 27 MAY 2022	Average Price (R/Kg)	Price change w/w	Price change y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Apples	6.63	-1.4%	-7.4%	1,894	-1.2%	-14.1%
Avocados	12.17	-3.5%	-12.2%	636	46.4%	39.5%
Bananas	6.27	-14.6%	-4.7%	3,990	21.8%	26.4%
Grapes	21.35	26.5%	19.0%	334	0.8%	-0.7%
Mangoes	21.58	-25.8%	-37.0%	3	-72.5%	-62.8%
Pears	3.50	-17.7%	-14.3%	2,466	34.7%	1.1%

Source: FNB AgriComms

**Table 2g: Fruit prices – South Africa's Major Fresh Produce Markets –**

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, &amp; other markets)

Week ending 20 MAY 2022	Average Price (R/Kg)	Price change w/w	Price change y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Apples	6.72	-2.5%	-3.8%	1,917	-7.2%	-10.3%
Avocados	12.62	-14.5%	-12.2%	434	17.2%	17.0%
Bananas	7.35	-8.7%	2.4%	3,275	-3.1%	17.0%
Grapes	16.88	8.5%	1.0%	332	-14.2%	-13.8%
Mangoes	29.09	18.9%	24.9%	10	-54.5%	32.7%
Pears	4.25	-7.2%	-6.8%	1,830	-4.5%	20.0%

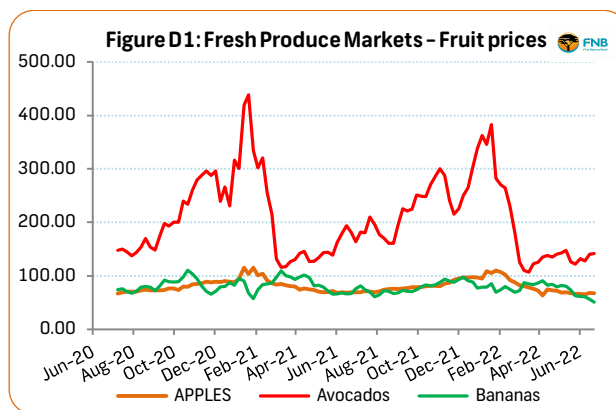
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**Table 2h: Fruit prices – South Africa's Major Fresh Produce Markets –**

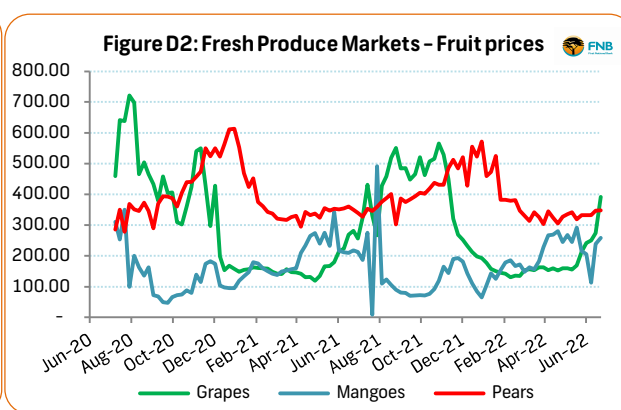
(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, &amp; other markets)

Week ending 13 MAY 2022	Average Price (R/Kg)	Price change w/w	Price change y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Apples	6.89	1.1%	-1.2%	2,066	-6.0%	-7.0%
Avocados	14.76	3.4%	3.0%	371	-11.2%	-5.9%
Bananas	8.05	-1.4%	1.9%	3,380	-4.7%	25.4%
Grapes	15.56	-2.3%	-6.5%	386	-24.4%	11.5%
Mangoes	24.47	-8.7%	-10.9%	22	-49.4%	152.6%
Pears	4.58	7.9%	-14.5%	1,917	-5.1%	34.5%

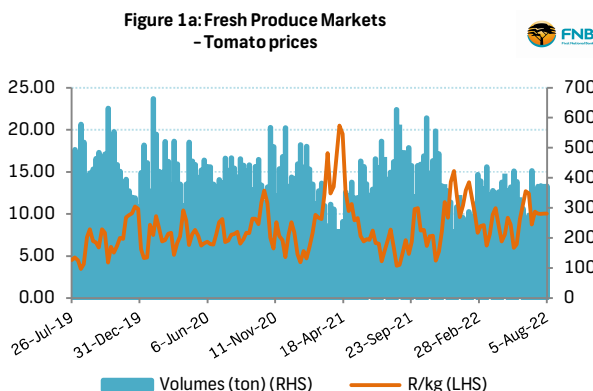
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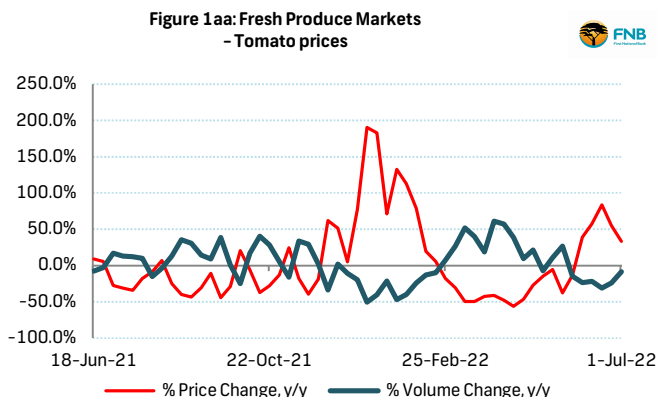
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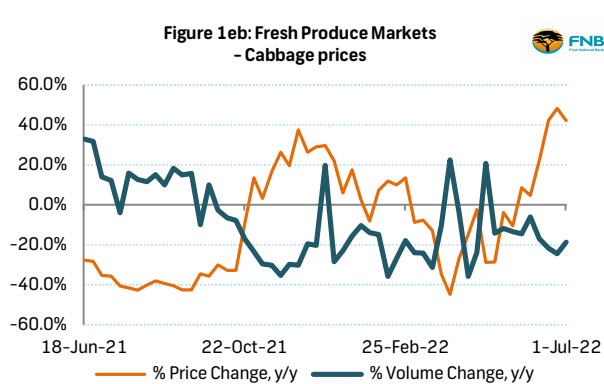
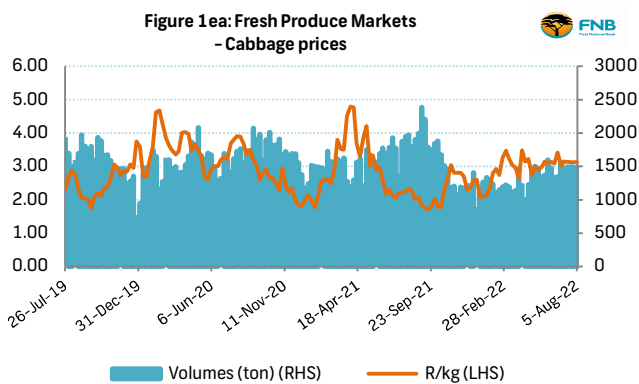
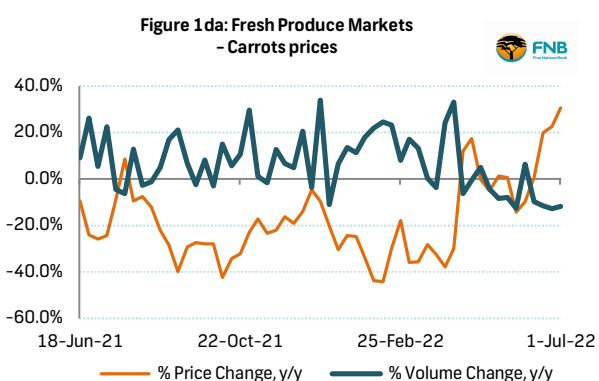
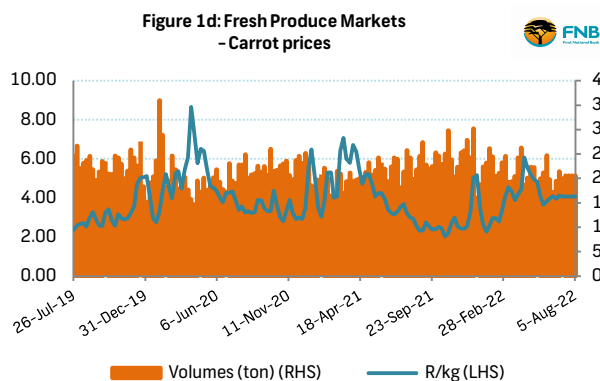
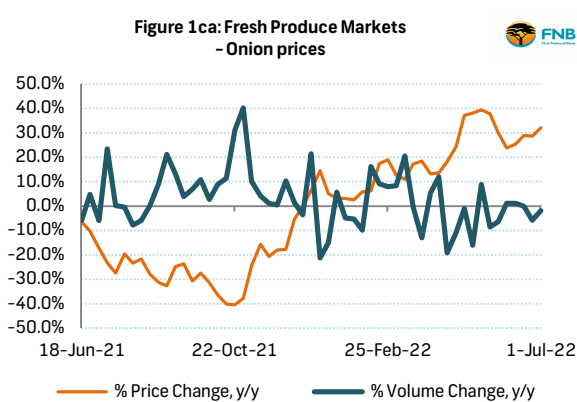
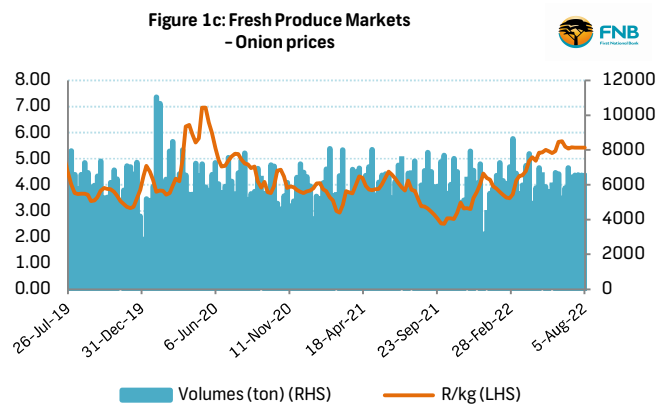
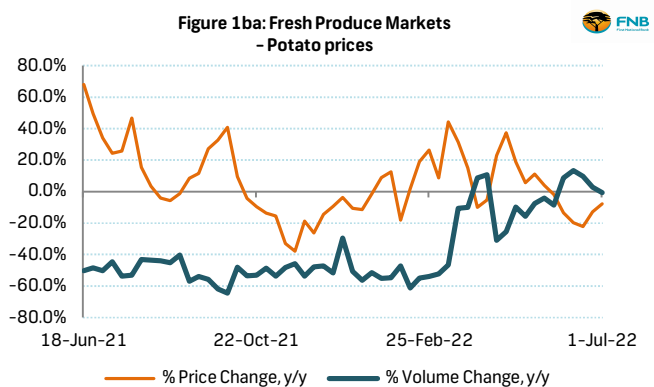
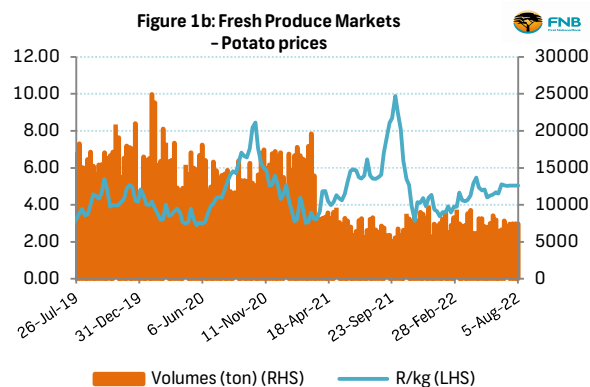
**Vegetable trends on 5 Major Fresh Produce Markets in SA (Figures 1a to 1e)**

(Average 5 major markets – Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

*\*Note: The last six data points are preliminary for all vegetable prices and quantity graphs.*

Source: FNB AgriComms





Source: FNB AgriComms



Figure 1fa: Fresh Produce Markets  
- Butternut prices

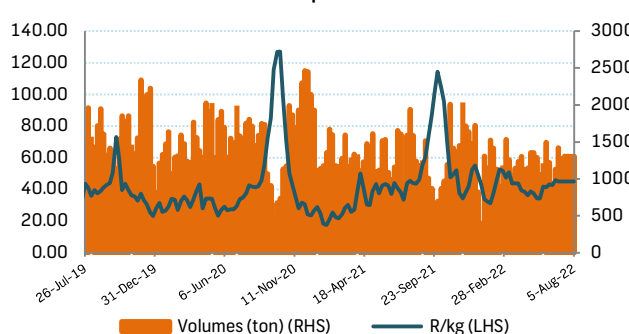


Figure 1fb: Fresh Produce Markets  
- Butternut prices

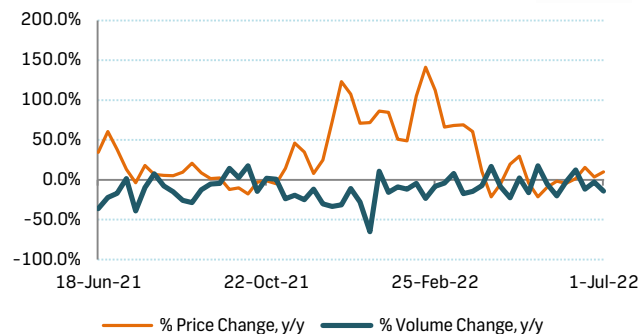


Figure 1g: Fresh Produce Markets  
- Lettuce prices

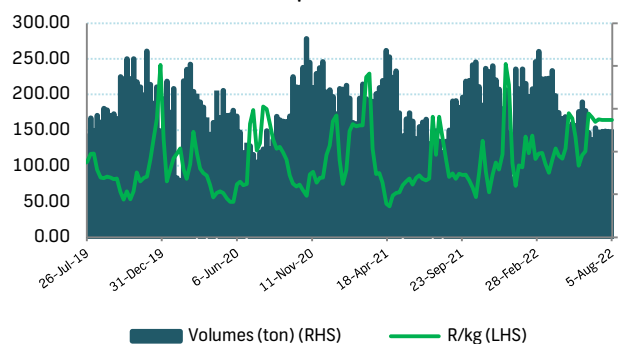
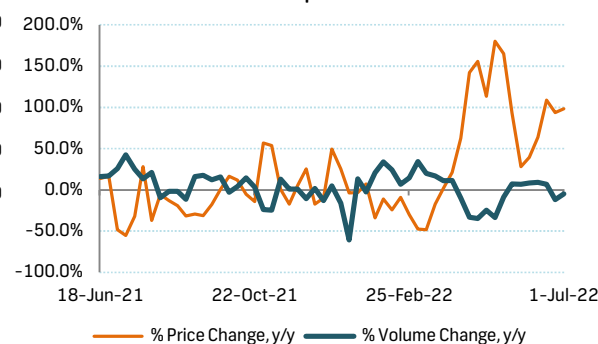


Figure 1ga: Fresh Produce Markets  
- Lettuce prices



Source: FNB AgriComms

## Fruit trends on Major Fresh Produce Markets in SA (figures 2a to 2f)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 2a: Fresh Produce Markets  
- Apples prices

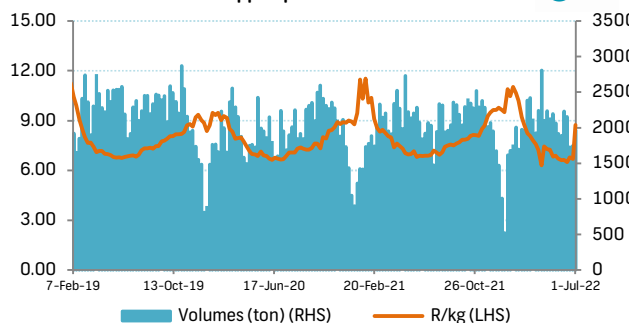


Figure 2aa: Fresh Produce Markets  
- Apples prices

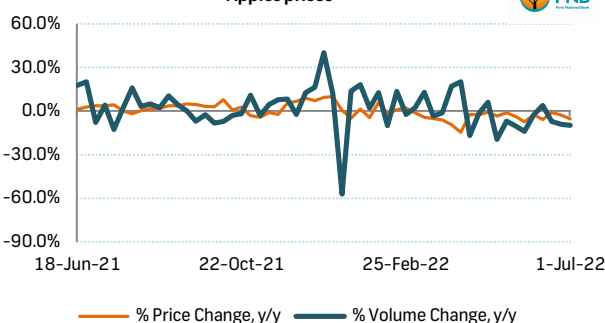


Figure 2b: Fresh Produce Markets  
- Avocado prices

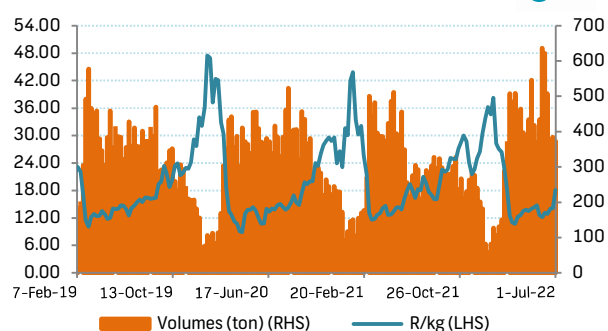
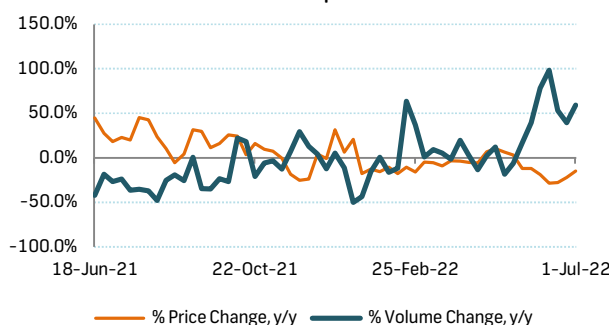


Figure 2ba: Fresh Produce Markets  
- Avocado prices



Source: FNB AgriComms

Figure 2c: Fresh Produce Markets  
- Banana prices

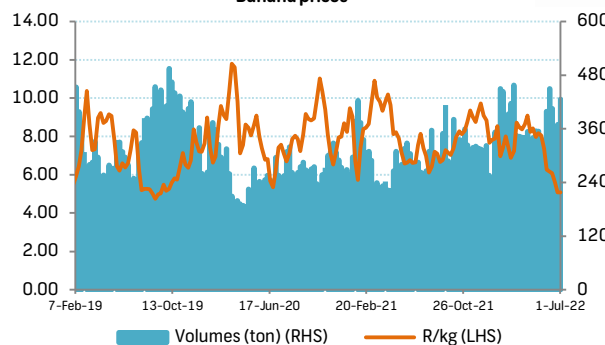


Figure 2ca: Fresh Produce Markets  
- Banana prices

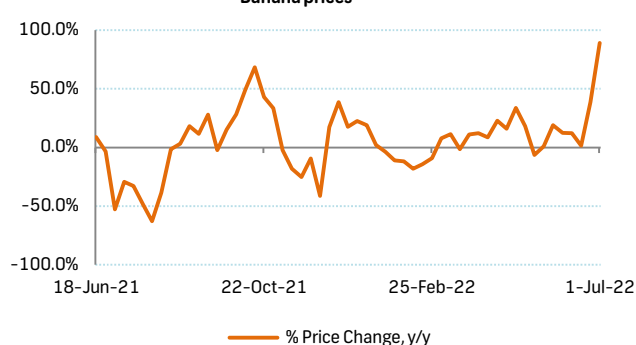


Figure 2d: Fresh Produce Markets  
- Mango prices

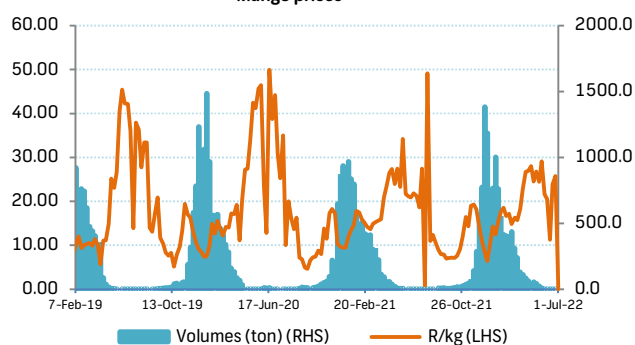


Figure 2da: Fresh Produce Markets  
- Mango prices

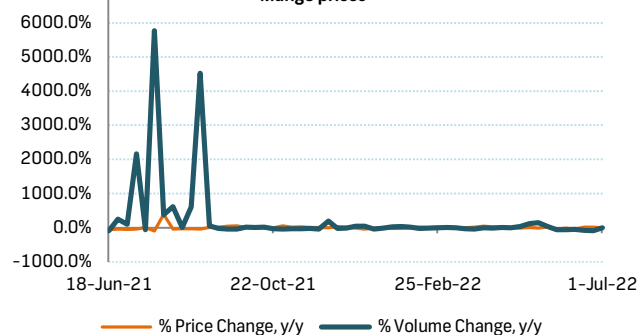


Figure 2e: Fresh Produce Markets  
- Pear prices

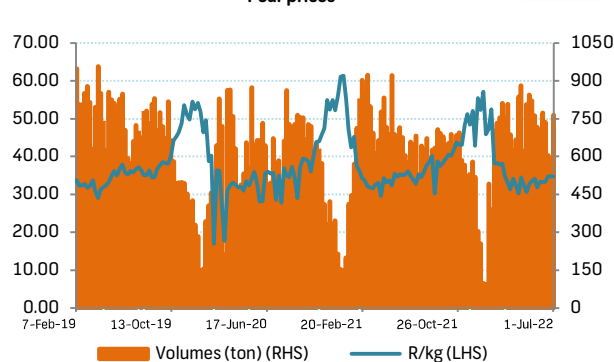


Figure 2bb: Fresh Produce Markets  
- Pear prices

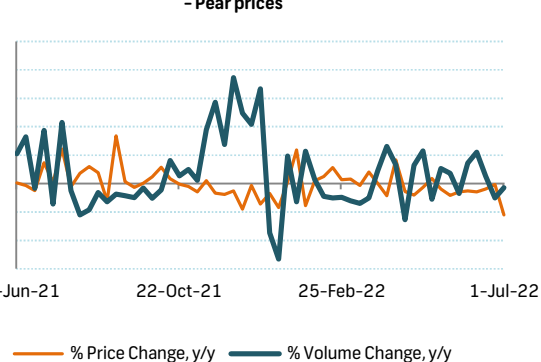


Figure 2d: Fresh Produce Markets  
- Grapes prices

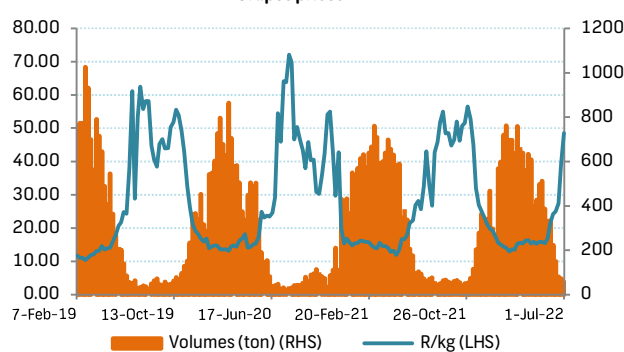
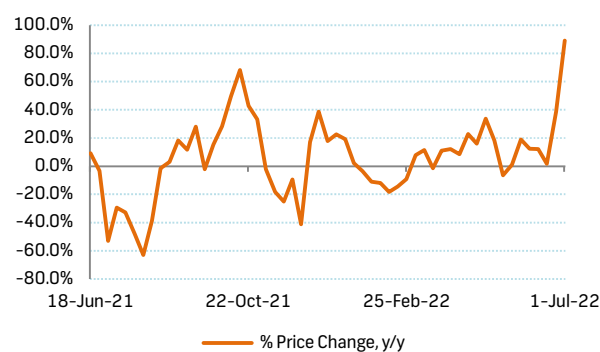


Figure 2bb: Fresh Produce Markets  
- Grape prices



Source: FNB AgriComms.

To find out more or to speak to one of our **agricultural specialists**, please contact us.

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