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Weekly update – Fruit and Vegetable Markets

Price trends of fresh produce on domestic markets:

- Our analysis of latest prices on fresh produce markets shows moderate to sharp gains across the board due to a contraction in volumes in last week's trade. In the vegetable complex, onions led the pack with a weekly price growth of almost 24% week-on-week (w/w) and increased by a whopping 188% year-on-year (y/y) to R8.55/kg. The average onion prices for the two weeks of September 2022 reached R7.74/kg, which is up 32% month-on-month (m/m) and 155% higher y/y.
- The other big gainers included big-ticket items such as cabbages and carrots with weekly increases of 8.7% and 8.1% respectively at R3.30/kg and R3.91/kg, which is 88.7% and 42.7% higher y/y. However, the average cabbage and carrot prices for the two weeks of September are 1.4% and 2.8% respectively below the same period in August but still 48% and 76% above the 2021 levels.
- In the case of tomatoes, the average weekly prices advanced by 3.9% w/w and still sharply higher by 98.8% y/y at R13.74/kg. However, the average tomato prices for the first two weeks of September were R13.48/kg which is almost 6% down on the August level but still 119% higher relative to the same period in 2021 (figure A1). The average tomato price for the YTD (SEP) is 14.8% ahead of the same period in 2021 at R10.18/kg.
- On the fruit front, the weekly trend was upwards across the board led by mangoes which increased by 46.2% w/w and 214% higher y/y due to the seasonal supply constraints. Grapes followed closely with a weekly gain of 24% w/w and 13.1% y/y at R54.86/kg. So far, the average grape prices for the first 2 weeks of SEP reached R49.50/kg, up 16% m/m and 2% y/y. The average YTD grape prices are 9% ahead of the 2021 levels at R23.86/kg. Avocados were the next biggest gainers with a weekly increase of 20.5% w/w but still down by 36% y/y at R14.46/kg (figure A2). The average avocado prices for SEP so far were up 6% m/m but still down 37% y/y. For the YTD, average avocado prices are 16% below the 2021 levels at R19.91/kg.

Figure A1: Changes in average monthly vegetable prices on South Africa's major Fresh Produce Markets (% m/m, y/y)
Avg for the first 2 weeks of SEP 2022

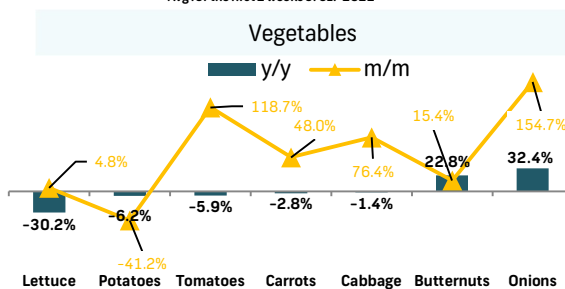
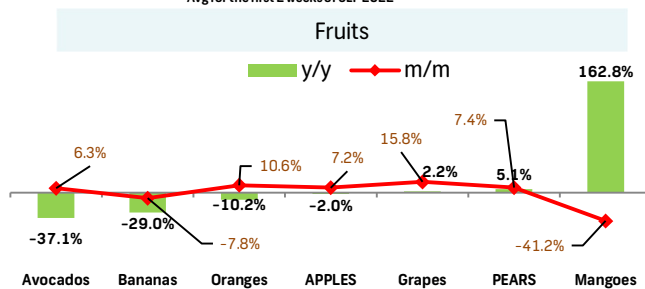


Figure A2: Changes in average monthly fruit prices on South Africa's major Fresh Produce Markets (% m/m, y/y)
Avg for the first 2 weeks of SEP 2022



Source: Own calculations from FNB AgriComms.

Some developments on the export markets:

- Vegetables: Latest reports are that both Botswana and Namibia have placed a ban on the importation of vegetables from South Africa as they seek to protect and grow their local industries. This has however not been met by a reciprocal measure by SA.
- Flows of produce into SA continues with Namibia exporting a total value of R47.76 million for tomatoes into SA with a record high of R24.48 million for July 2022 only which up 166% m/m and 273% higher relative to the same month in 2021. SA has remained in a trade deficit on tomatoes with Namibia over the last 15 months (figure B1).

Figure B1: SouthAfrica-Namibia tomato trade balance in the past 15 months (R'million) - up to JULY

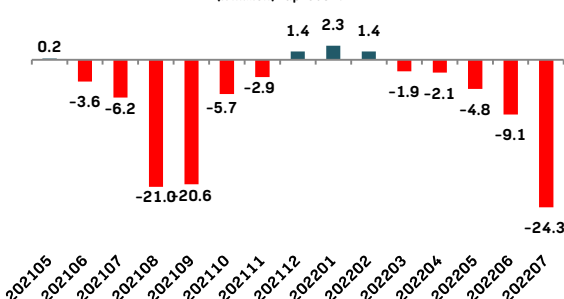
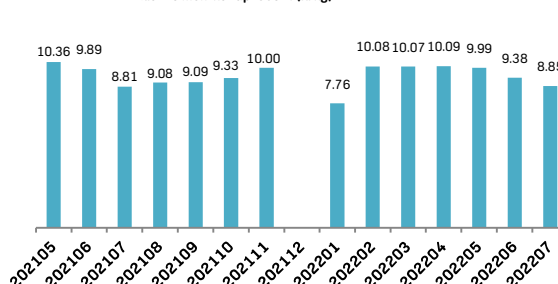


Figure B1: Average price - Imported tomatoes from Namibia last 15 months - up to JULY (R/kg)



Source: Own calculations from SARS data.

- FRUITS: Despite challenges with the phytosanitary trade issues with the EU, there as some progress on the export front for citrus across most categories except for grapefruit which saw a 15% drop in volumes up to week 36 of the export season. The biggest decrease was to the UK followed by North America and the EU with volumes falling by 24%, 20%, and 18% respectively y/y. Total citrus volumes for the YTD reached 128.12 million cartons, up 6% y/y with the EU accounting for 33.2% followed by the Middle East and South East Asia with shares of 18.3% and 16% respectively.
- Lemons posted the biggest growth of 14% y/y to 31.88 million cartons with major destinations being the EU and the Middle East with shares of 40.9% and 28.9% respectively. Oranges came in up 8% y/y at 54.14 million cartons with 33%, 19.5%, and 18.6% destined for the EU, South East Asia, and the Middle East respectively.
- Meanwhile, the CGA has announced a voluntary closure of export of Valencias from non-CBS-free areas in SA to the EU following concerns of heightened risk at the tail end of the EU export season. This however applies only to Valencia oranges and the soft citrus and all citrus from CBS-free areas are not implicated.
- At 28.10 million cartons, soft citrus was 6% ahead of the 2021 for the year to week 36 of the export season. Major destinations were the EU (24.4%), the Middle East (13.5%), North America (14.4%), South East Asia (10.8%) and the United Kingdom (18.7%). Although Russia accounted for only 9.4% of the total, it posted the biggest growth of 25% on 2021 levels.
- On pomes, total volumes increased by 10% by y/y to 48.65 million cartons with pears posting the biggest increase of 15% y/y while apples were up 8% y/y. The EU retained the lion share of pears at 33% while the Far East and Asia accounted for 30% of the apples exported. Russia's share of total pears exported was 15% but the volumes were down 10% y/y, and for apples it accounted for only 6% and were down 15% y/y.

Figure C1: Citrus exports - total to week 36 of the 2022 season [128.12 million 15 kg cartons]

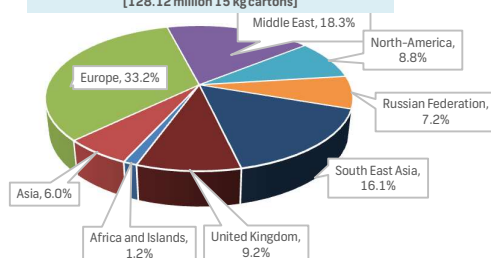
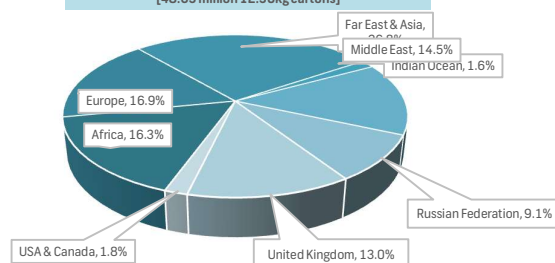
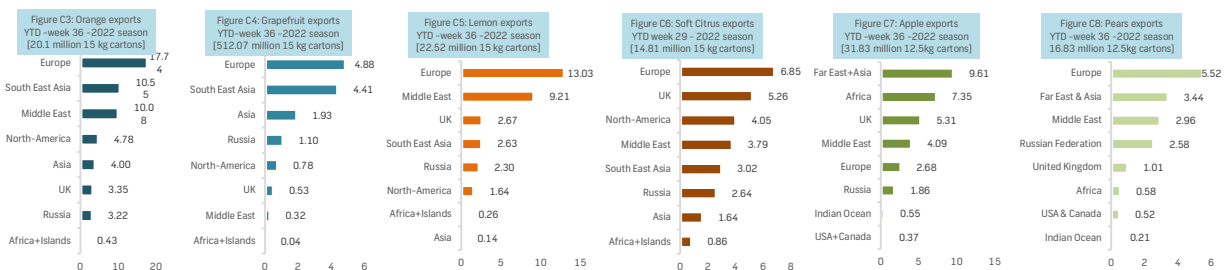


Figure C2: Pome exports - total to week 36 of the 2022 season [48.65 million 12.50kg cartons]



Source: Own calculations - AgriHub data.

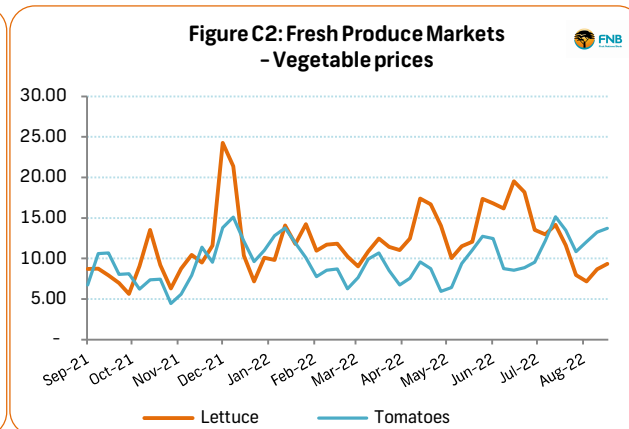
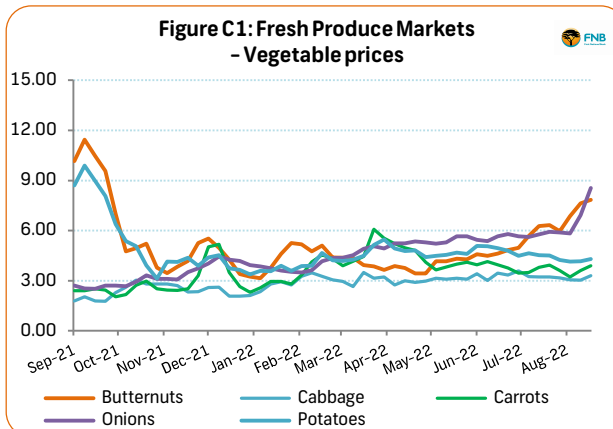


Source: Own calculations - AgriHub data.

Table 1: Vegetable prices – South Africa’s Major Fresh Produce Markets – (Average Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

| Week ending 09 SEP 2022 | Average Price (R/Kg) | Price change w/w | Price change y/y | Total Volume (t) | Volume change w/w | Volume Change y/y |
|----------------------------|-------------------------|---------------------|---------------------|---------------------|----------------------|-------------------------|
| Butternuts | 7.85 | 2.9% | 6.5% | 949 | -32.1% | -6.0% |
| Cabbage | 3.30 | 8.7% | 88.7% | 1,627 | -4.6% | -26.2% |
| Carrot | 3.91 | 8.1% | 42.7% | 2,161 | -10.4% | -5.2% |
| Lettuce | 9.34 | 7.7% | 13.8% | 346 | -2.8% | 8.5% |
| Onion | 8.55 | 23.5% | 187.6% | 5,365 | -14.1% | -20.7% |
| Potato | 4.30 | 3.3% | -43.5% | 8,576 | 0.0% | 40.0% |
| Tomato | 13.74 | 3.9% | 98.8% | 2,998 | -0.8% | -37.9% |

Source: FNB AgriComms

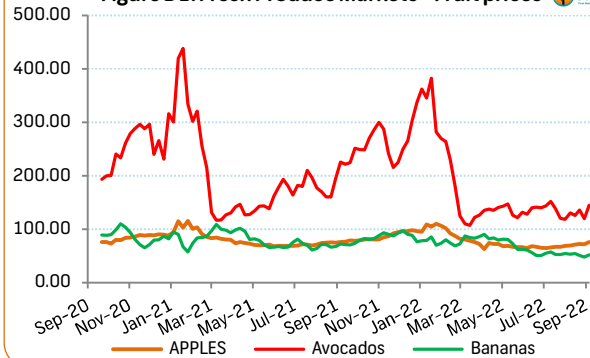
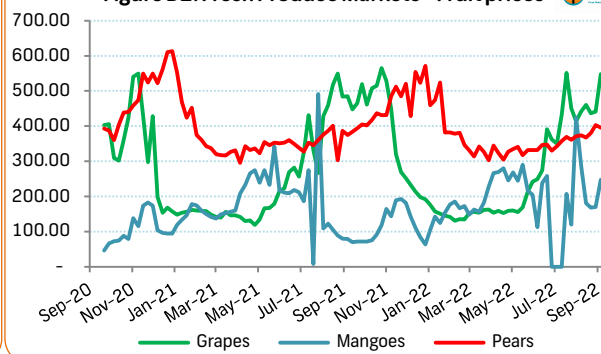


Source: FNB AgriComms

Table 2: Fruit prices – South Africa’s Major Fresh Produce Markets – (Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)

| Week ending 09 SEP 2022 | Average Price (R/Kg) | Price change w/w | Price change y/y | Total Volume (t) | Volume change w/w | Volume Change y/y |
|----------------------------|-------------------------|---------------------|---------------------|---------------------|----------------------|-------------------------|
| Apples | 7.60 | 5.0% | -0.3% | 2,078 | -7.8% | -10.5% |
| Avocados | 14.46 | 20.5% | -35.9% | 585 | -15.1% | 95.8% |
| Bananas | 5.20 | 8.9% | -28.6% | 5,826 | 3.2% | 41.0% |
| Grapes | 54.86 | 24.2% | 13.1% | 78 | -13.8% | 34.0% |
| Mangoes | 24.79 | 46.2% | 213.9% | 1 | -47.5% | -90.1% |
| Pears | 3.06 | 9.8% | -5.6% | 2,344 | -5.4% | 20.0% |

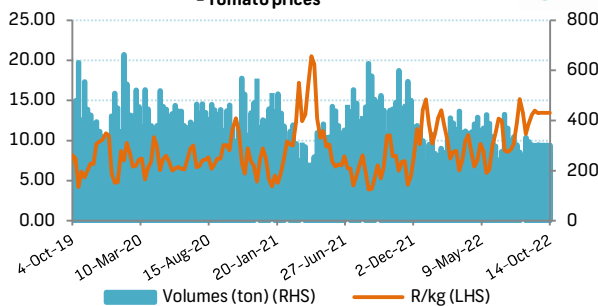
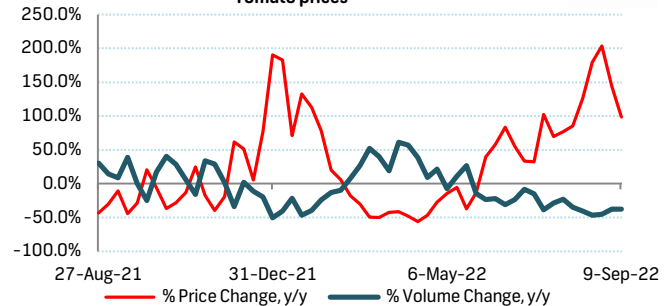
Source: FNB AgriComms

Figure D1: Fresh Produce Markets – Fruit prices**Figure D2: Fresh Produce Markets – Fruit prices**

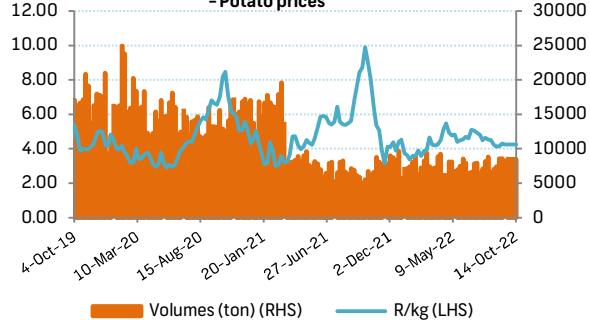
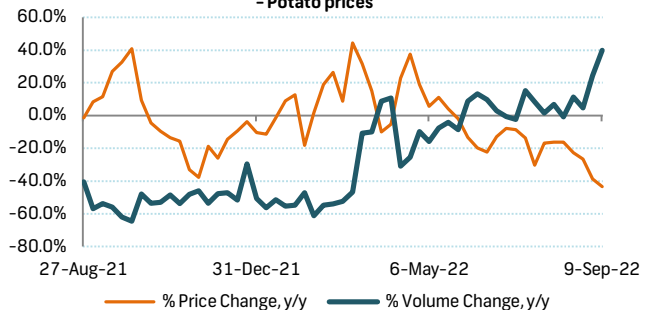
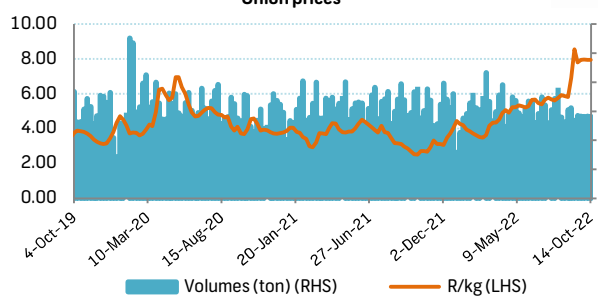
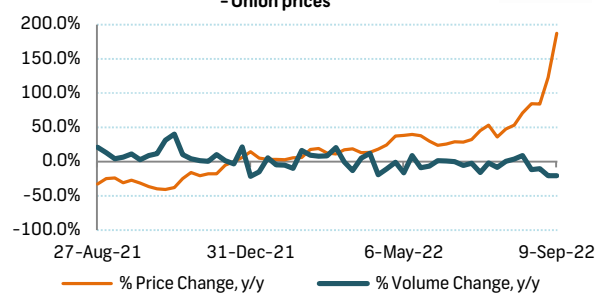
Source: FNB AgriComms

Vegetable trends on 5 Major Fresh Produce Markets in SA (Figures 1a to 1e)

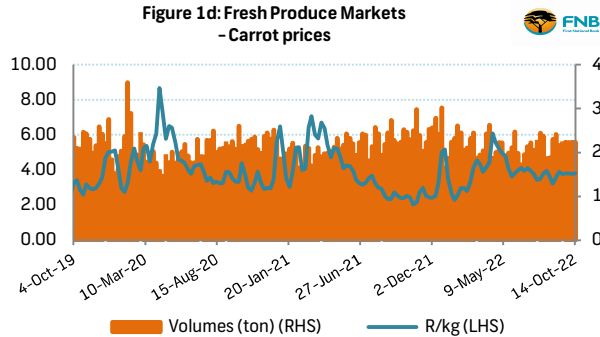
(Average 5 major markets – Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Note: The last six data points are preliminary for all vegetable prices and quantity graphs.*Figure 1a: Fresh Produce Markets – Tomato prices****Figure 1aa: Fresh Produce Markets – Tomato prices**

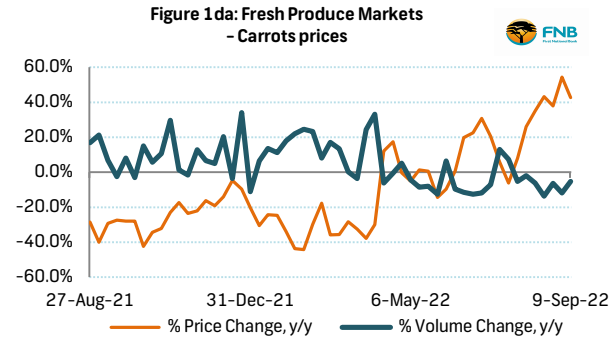
Source: FNB AgriComms

Figure 1b: Fresh Produce Markets – Potato prices**Figure 1ba: Fresh Produce Markets – Potato prices****Figure 1c: Fresh Produce Markets – Onion prices****Figure 1ca: Fresh Produce Markets – Onion prices**

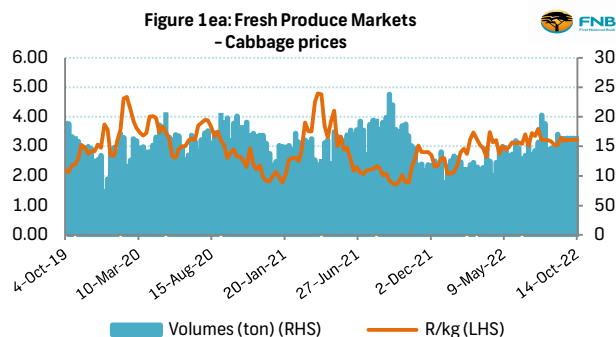
**Figure 1d: Fresh Produce Markets
- Carrot prices**



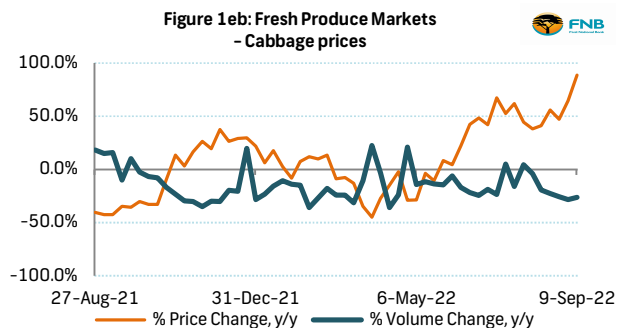
**Figure 1da: Fresh Produce Markets
- Carrots prices**



**Figure 1ea: Fresh Produce Markets
- Cabbage prices**

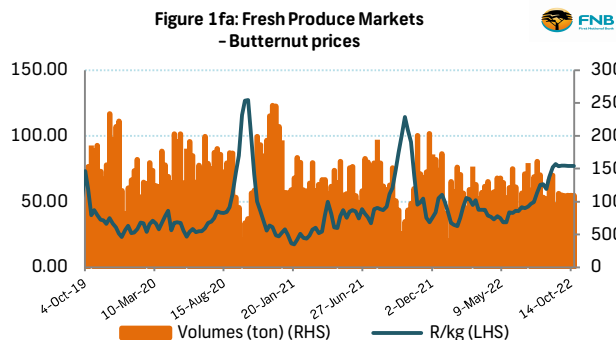


**Figure 1eb: Fresh Produce Markets
- Cabbage prices**

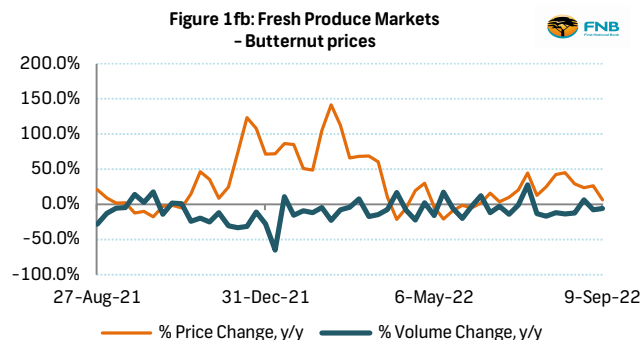


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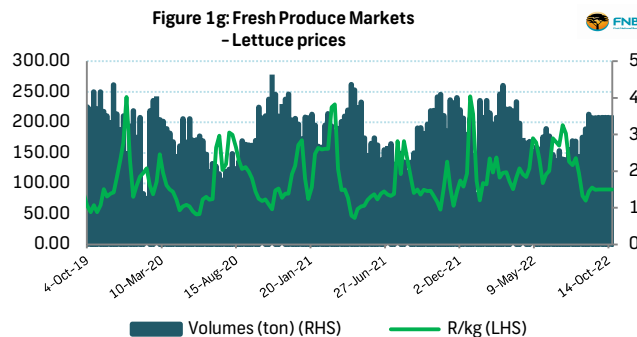
**Figure 1fa: Fresh Produce Markets
- Butternut prices**



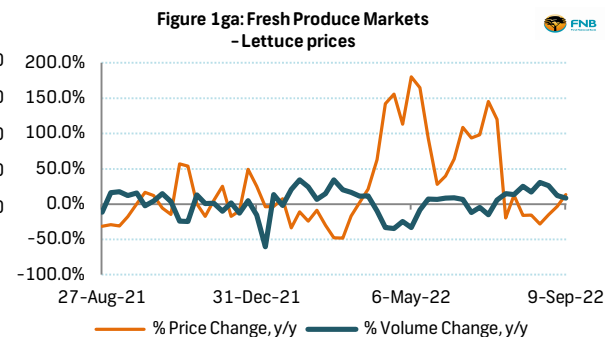
**Figure 1fb: Fresh Produce Markets
- Butternut prices**



**Figure 1g: Fresh Produce Markets
- Lettuce prices**



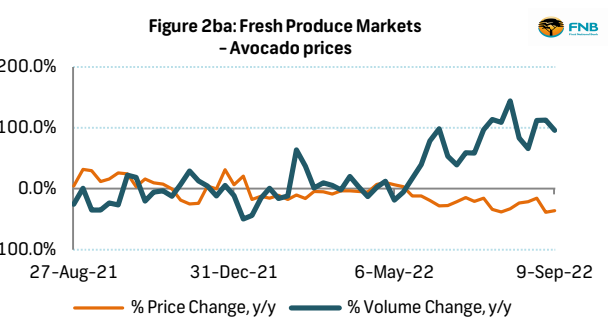
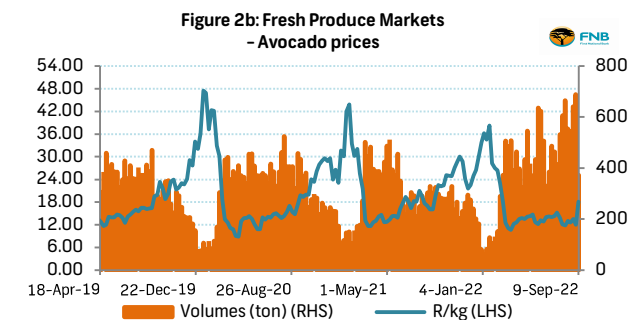
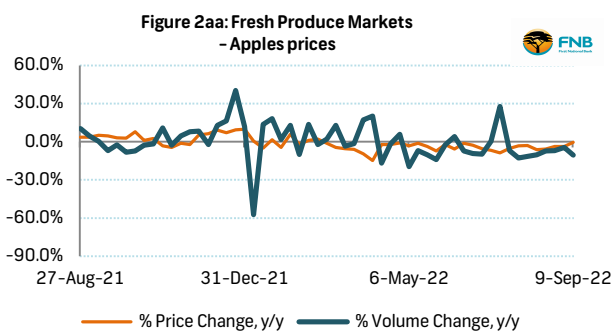
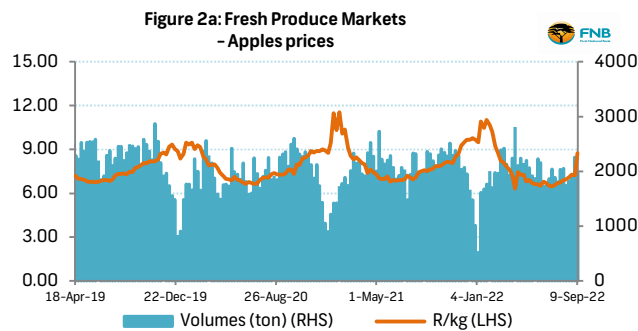
**Figure 1ga: Fresh Produce Markets
- Lettuce prices**



Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 2a to 2f)

(Average 5 major markets – Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)



Source: FNB AgriComms

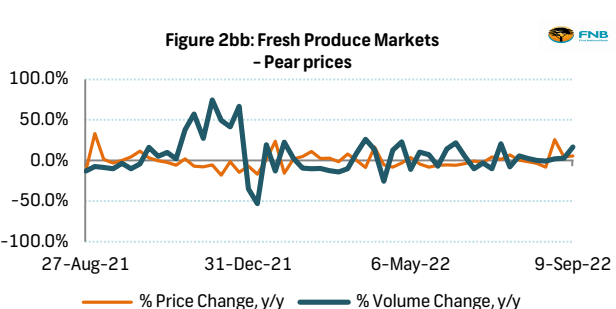
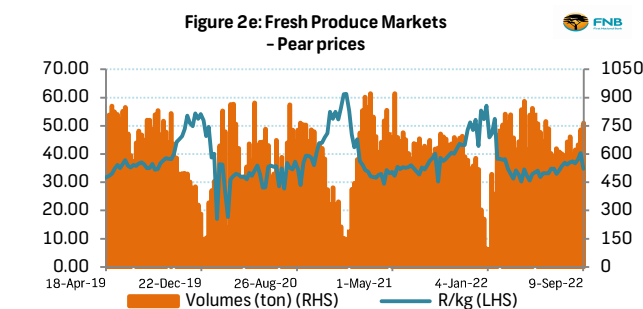
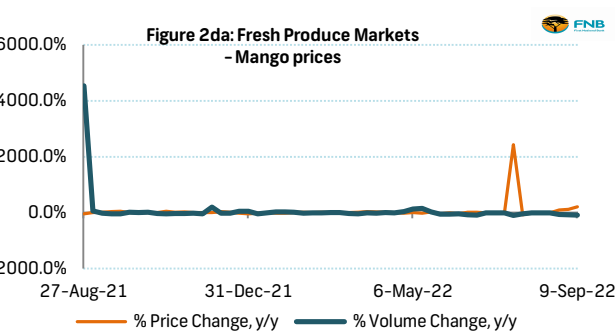
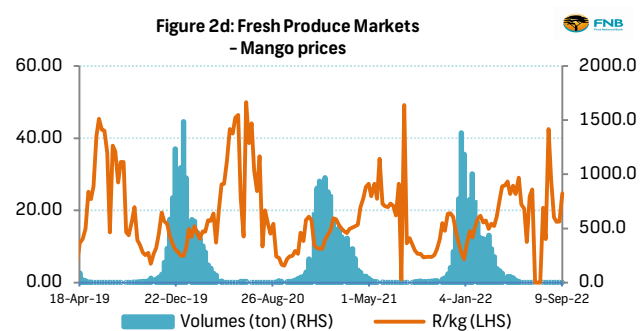
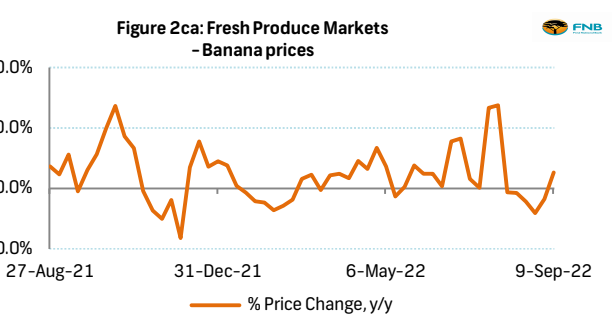
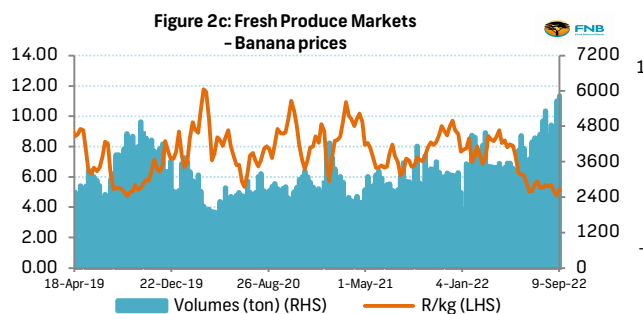
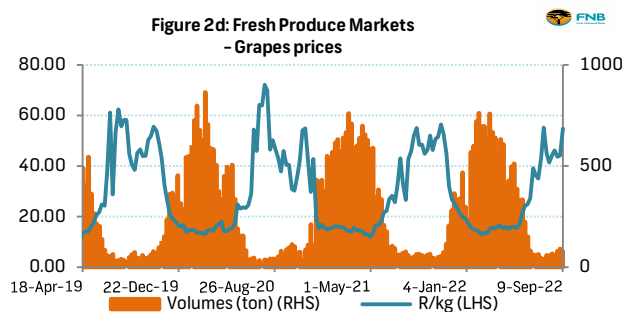
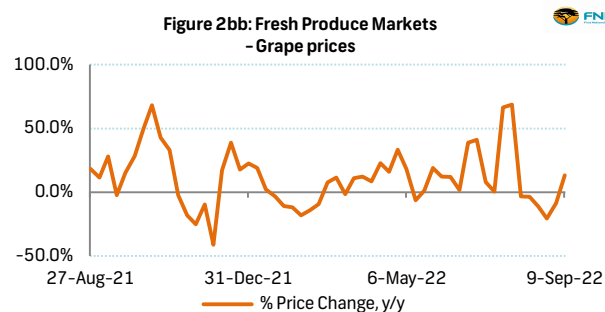


Figure 2d: Fresh Produce Markets
- Grapes pricesFigure 2bb: Fresh Produce Markets
- Grape prices

Source: FNB AgriComms.

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