

how can we help you?

Livestock and Fibre markets

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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS - Livestock, fruit, and vegetables: *week ending 14 APRIL 2023*

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market - South Africa									
Date	14-Apr-23	% Δ w/w	R/kg Δ w/w	% Δ y/y	R/kg Δ y/y	3Yr. Avg. (% Δ)	3Yr. Avg. (Δ R/kg)	31-Mar-23	24-Mar-23
Class A (R/kg)	55.27	0.3%	R17.00	-11.5%	-R7.18	-2.2%	-R125.00	55.10	54.52
Class C (R/kg)	47.75	1.5%	R70.00	-2.3%	-R1.14	1.8%	R84.33	47.05	47.78
Contract: A (*Incl.5thQ)	55.14	1.1%	R61.00	-10.4%	-R6.42	-1.5%	-R83.67	54.53	54.25
Import parity (R/kg)	52.01	-1.1%	-R59.42	11.5%	R5.37	10.2%	R481.01	52.60	53.60
Weaner calves (R/kg LW)	34.48	-0.5%	-R19.00	-10.1%	-R3.88	-5.9%	-R216.67	34.67	34.50

LW - Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market - South Africa									
Date	14-Apr-23	% Δ w/w	R/kg Δ w/w	% Δ y/y	R/kg Δ y/y	3Yr. Avg. (% Δ)	3Yr. Avg. (Δ R/kg)	31-Mar-23	24-Mar-23
Class A (R/kg)	84.21	0.2%	R0.16	-9.5%	-R8.87	-3.0%	-R263.67	84.05	83.98
Mutton (R/kg)	58.56	-2.6%	-R1.55	-18.0%	-R12.89	-10.5%	-R685.33	60.11	60.04
Contract: A (*Incl.5thQ, R/kg)	82.32	0.3%	R0.21	-9.7%	-R8.86	-3.4%	-R288.00	82.11	81.26
Import parity (R/kg)	94.67	0.9%	R0.88	1.1%	R1.02	6.7%	R593.29	93.79	94.95
Feeder lambs (R/kg LW)	40.49	-0.9%	-R0.36	-6.5%	-R2.82	-0.9%	-R37.70	40.85	40.05

LW - Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market - South Africa									
Date	14-Apr-23	% Δ w/w	R/kg Δ w/w	% Δ y/y	R/kg Δ y/y	3Yr. Avg. (% Δ)	3Yr. Avg. (Δ R/kg)	31-Mar-23	24-Mar-23
Porker (R/kg)	30.08	-1.4%	-R0.44	19.0%	R4.81	27.8%	R6.55	30.52	31.05
Baconer (R/kg)	32.04	-3.4%	-R1.14	19.6%	R5.26	48.7%	R10.49	33.18	32.38
Import parity (R/kg)	39.18	-2.9%	-R1.17	15.5%	R5.27	25.0%	R7.84	40.34	40.74

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market - South Africa									
Date	14-Apr-23	% Δ w/w	R/kg Δ w/w	% Δ y/y	R/kg Δ y/y	3Yr. Avg. (% Δ)	3Yr. Avg. (Δ R/kg)	31-Mar-23	24-Mar-23
Fresh whole birds (R/kg)	34.02	0.2%	R0.07	9.1%	R2.84	10.8%	R3.32	33.25	33.18
Medium Frozen whole birds (R/kg)	33.33	0.2%	R0.08	9.7%	R2.95	9.6%	R2.92	33.25	33.18
Individually Quick Frozen (IQF) (R/kg)	32.45	0.3%	R0.09	13.7%	R3.92	11.4%	R3.33	33.95	33.95
Import parity (R/kg)	33.78	0.7%	R0.22	23.3%	R6.38	20.2%	R5.67	66.73	73.50

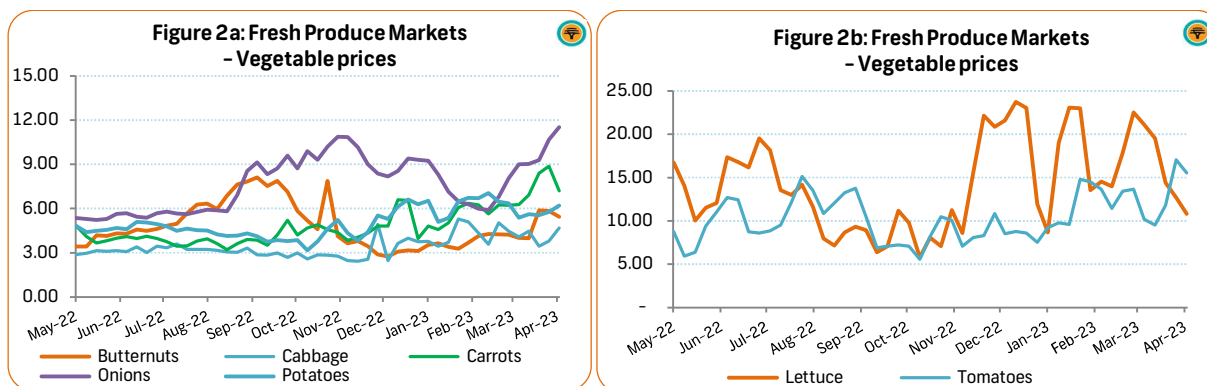
Source: USDA, JSE, FNB Agric

Table 5: Raw feed inputs – Latest price trends in JSE grain and oilseed futures market (R/ton)

17 APR 2023	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
May-23	R3,704	-8.8%	R3,844	-8.7%	R8,734	-9.4%	R7,911	-8.1%
Jul-23	R3,652	-8.4%	R3,845	-8.1%	R8,928	-9.1%	R8,062	-7.9%
Sep-23	R3,737	-8.1%	R3,925	-7.8%	R9,150	-8.9%	R8,191	-7.6%
Dec-23	R3,853	-7.8%	R4,030	-7.4%	R9,366	-7.3%	R8,397	-7.0%
Mar-24	R3,883	-7.5%	R4,044	-7.5%	R9,198	-	R8,374	-

Source: JSE,

Figure 1: Vegetable price trends – R/kg



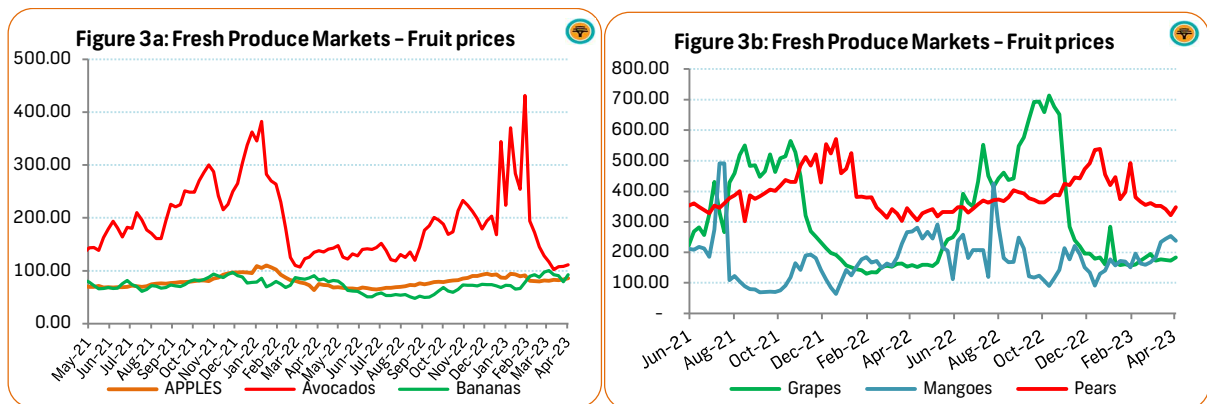
Source: FNB AgriComms

Table 6: Vegetable prices – South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending 14 APR 2023	Average Price (R/Kg)	Price change (%Δ w/w)	Price change (R/kg) Δ w/w	Price change (%Δ y/y)	Price change (R/kg) Δ y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Butternuts	5.89	48.1%	R 1.91	34.7%	R 1.52	1455	29.9%	18.0%
Cabbage	3.46	-22.5%	-R 1.01	31.0%	R 0.82	1,698	44.7%	16.0%
Carrot	8.38	21.0%	R 1.46	101.0%	R 4.21	1,814	23.3%	-25.1%
Lettuce	14.41	-26.2%	-R 5.10	32.0%	R 3.49	345	32.4%	-11.3%
Onion	9.29	3.0%	R 0.27	105.0%	R 4.76	6,237	29.0%	-12.2%
Potato	5.55	-1.2%	-R 0.07	30.4%	R 1.29	8,489	30.1%	-4.2%
Tomato	11.81	24.0%	R 2.29	19.0%	R 1.89	3,917	12.9%	9.5%

Source: FNB AgriComms

Figure 2: Fruit prices – South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices – South Africa's Major Fresh Produce Markets –

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending 14 APR 2023	Average Price (R/Kg)	Price change (% Δ w/w)	Price change (R/kg) Δ w/w	Price change (% Δ y/y)	Price change (R/kg) Δ y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Apples	8.23	-0.8%	-R0.07	13.6%	R0.98	2,078	15.2%	-7.3%
Avocados	10.78	5.7%	R0.58	-14.4%	-R1.82	688	39.0%	48.4%
Bananas	9.09	-1.4%	-R0.13	5.3%	R0.46	3,685	7.9%	8.4%
Grapes	17.48	-1.5%	-R0.26	7.0%	R1.14	693	33.2%	9.6%
Mangoes	24.45	4.2%	R0.99	7.2%	R1.65	110	-14.4%	1.3%
Pears	34.18	-3.1%	-R1.10	12.9%	R3.90	793	26.7%	-5.1%
Apples	8.23	-0.8%	-R0.07	13.6%	R0.98	2,078	15.2%	-7.3%

Source: FNB AgriComms

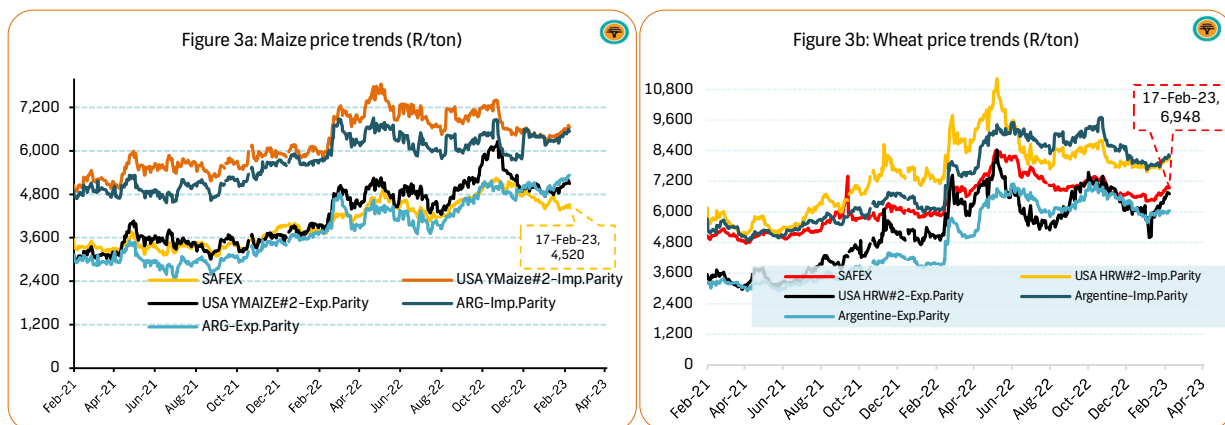
Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

	WMAZ	% Δ m/m	YMAZ	% Δ m/m	CBOT CORN	% Δ m/m	WHEAT	% Δ m/m	SUNS	% Δ m/m	SOY	% Δ m/m
May-23	R3,704	-8.8%	R3,844	-8.7%	R4,773	3.6%	R6,646	0.5%	R8,734	-9.4%	R7,911	-8.1%
Jul-23	R3,652	-8.4%	R3,845	-8.1%	R4,563	1.4%	R6,642	-0.4%	R8,928	-9.1%	R8,062	-7.9%
Sep-23	R3,737	-8.1%	R3,925	-7.8%	R4,109	-1.1%	R6,611	0.1%	R9,150	-8.9%	R8,191	-7.6%
Dec-23	R3,853	-7.8%	R4,030	-7.4%	R4,078	-1.1%	R6,444	1.1%	R9,366	-7.3%	R8,397	-7.0%
Mar-24	R3,883	-7.5%	R4,044	-7.5%	R4,162	-0.9%	-	-	R9,198	-	R8,374	-

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices

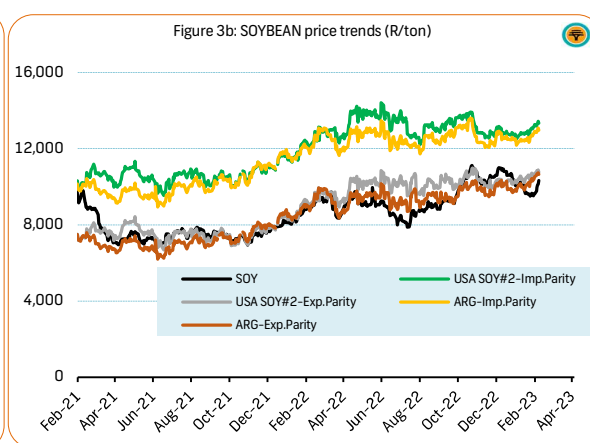
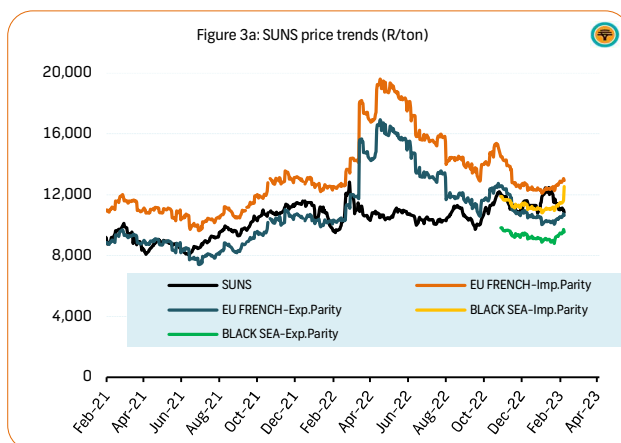
Grain and Oilseeds price trends on the JSE



Source: GrainSA

Yellow Maize Futures 17 APRIL 2023			May-2023	Jul-2023	Sep-2023	Dec-2023	Mar-2024	
CBOT (US\$/t)			266.50	253.11	226.31	223.24	226.39	
SAFEX (R/t)			3,844	3,845	3,925	4,030	4,044	
Calculated Yellow Maize Options prices (R/ton)								
JUL-23			SEP-23			DEC-23		
Ask	Put	Call	Ask	Put	Call	Ask	Put	Call
3,880	176	141	3,960	219	184	4,080	292	242
3,840	154	159	3,920	198	203	4,040	270	260
3,800	135	180	3,880	177	222	4,000	249	279

White Maize Futures 17 APRIL 2023			May-2023		Jul-2023		Sep-2023		Dec-2023		Mar-2024	
SAFEX (R/t) WM			3,704		3,652		3,737		3,853		3,883	
Calculated White Maize Options prices (R/ton)												
JUL-23			SEP-23			DEC-23						
Ask	Put	Call	Ask	Put	Call	Ask	Put	Call	Ask	Put	Call	
3,700	175	127	3,780	229	186	3,900	269	222				
3,660	153	145	3,740	207	204	3,860	247	240				
3,620	133	165	3,700	186	223	3,820	226	259				



Source: GrainSA

Wheat Futures 17 APRIL 2023			May-2023		Jul-2023		Sep-2023		Dec-2023		Mar-2024	
KCBT HRW (US\$/t)			326.87		322.02		319.89		319.74		319.30	
SAFEX (R/t)			6,646		6,642		6,611		6,444		-	
Calculated Wheat Option prices (R/ton)												
JUL-23			SEP-23						DEC-23			
Ask	Put	Call	Ask	Put	Call	Ask	Put	Call	Ask	Put	Call	
6,680	267	229	6,660	333	284	6,480	283	247				
6,640	246	248	6,620	312	303	6,440	262	266				
6,600	226	268	6,580	291	322	6,400	242	286				

Oilseeds Futures 17 APRIL 2023			May-2023	Jul-2023	Sep-2023	Dec-2023	Mar-2024	
CBOT Soybeans (US\$/t)			557.41	545.80	494.65	-	482.08	
CBOT Soya oil (US c/lb)			54.57	54.70	54.00	53.17	52.86	
CBOT Soya cake meal (US\$/t)			465.70	462.70	433.60	416.90	403.40	
SAFEX Soybean seed (R/t)			7,911	8,062	8,191	8,397	8,374	
SAFEX Sunflower seed (R/t)			8,734	8,928	9,150	9,366	9,198	
Calculated Sunflower Options prices (R/ton)								
JUL-23			SEP-23			DEC-23		
Ask	Put	Call	Ask	Put	Call	Ask	Put	Call
8,960	460	428	9,200	505	455	9,400	486	452
8,920	438	446	9,160	484	474	9,360	465	471
8,880	418	466	9,120	463	493	9,320	445	491

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