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Livestock and Fibre markets

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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS – Livestock, fruit, and vegetables: *Week ending 09 AUG 2024*

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market – South Africa									
Date	09-AUG-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	02-AUG-24	26-JUL-24
Class A (R/kg)	55.43	-0.6%	-R0.32	4.7%	R2.48	-1.9%	-R1.05	55.75	55.70
Class C (R/kg)	43.25	-0.8%	-R0.33	-8.5%	-R4.02	-6.6%	-R3.05	43.58	43.01
Contract: A (*Incl.5thQ)	55.28	-0.4%	-R0.22	4.9%	R2.60	-1.3%	-R0.72	55.50	55.47
Import parity (R/kg)	55.08	2.6%	R1.39	4.0%	R2.11	-0.1%	-R0.07	53.69	52.60
Weaner calves (R/kg LW)	32.52	1.9%	R0.62	-5.1%	-R1.76	-5.2%	-R1.77	31.90	32.53

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market – South Africa									
Date	09-AUG-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	02-AUG-24	26-JUL-24
Class A (R/kg)	89.77	-0.3%	-R0.31	0.02%	R0.02	-4.2%	-R3.96	90.08	90.03
Mutton (R/kg)	63.01	-1.0%	-R0.64	-5.9%	-R3.97	-9.2%	-R6.36	63.65	63.70
Contract: A (*Incl.5thQ, R/kg)	84.12	-5.9%	-R5.29	-4.6%	-R4.06	-7.6%	-R6.88	89.41	88.43
Import parity (R/kg)	104.88	3.8%	R3.89	13.7%	R12.64	2.9%	R2.91	101.00	104.24
Feeder lambs (R/kg LW)	41.17	0.3%	R0.12	-2.6%	-R1.10	-6.2%	-R2.70	41.05	41.02

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market – South Africa									
Date	09-AUG-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	02-AUG-24	26-JUL-24
Porker (R/kg)	31.84	0.5%	R0.15	6.7%	R1.99	35.3%	R8.31	31.69	31.62
Baconer (R/kg)	31.19	-0.1%	-R0.04	4.7%	R1.40	44.7%	R9.64	31.23	31.19
Import parity (R/kg)	50.92	-5.5%	-R2.95	-8.6%	-R4.81	62.5%	R19.58	53.87	57.55

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market – South Africa									
Date	09-AUG-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	02-AUG-24	26-JUL-24
Fresh whole birds (R/kg)	33.42	-1.0%	-R0.35	-3.3%	-R1.13	1.0%	R0.34	33.77	34.14
Medium Frozen whole birds (R/kg)	34.63	-1.6%	-R0.55	-0.9%	-R0.33	4.0%	R1.32	35.18	35.25
Individually Quick Frozen (IQF) (R/kg)	29.65	0.7%	R0.22	-9.0%	-R2.95	-3.5%	-R1.08	29.43	29.62
Import parity (R/kg), US Leg Q	32.62	2.6%	R0.82	-1.8%	-R0.59	-9.7%	-R3.51	31.81	32.00

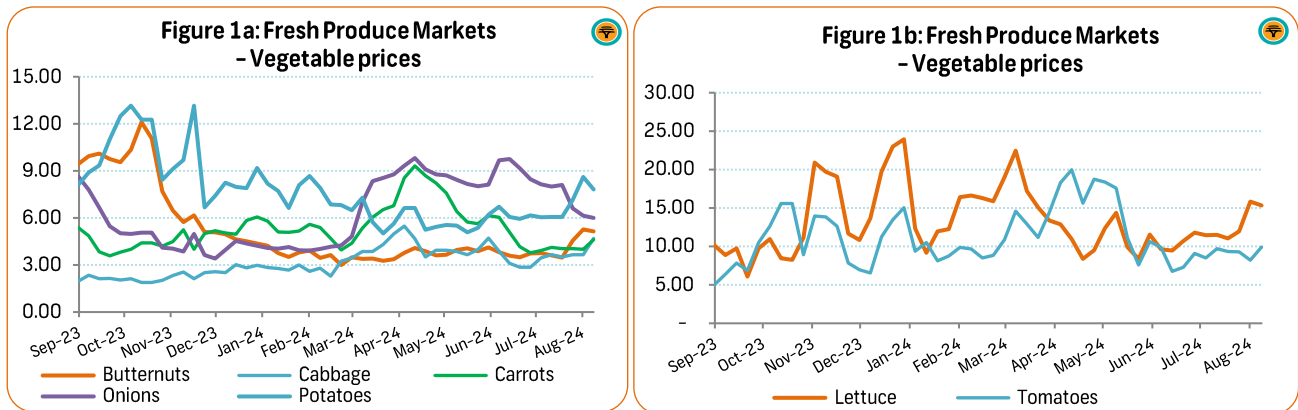
Source: USDA, JSE, FNB Agric

Table 5: Raw feed inputs – Latest price trends in JSE grain and oilseed futures market (R/ton)

12 AUG 2024	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
Dec-2024	R5,387	-1.2%	R4,257	3.4%	R9,092	-4.6%	R8,672	-2.1%
Mar-2025	R5,004	-0.2%	R4,194	2.8%	R8,912	-3.7%	R8,330	-2.3%
May-2025	R4,084	-2.9%	R3,865	-0.3%	R8,765	-3.6%	R7,650	-2.5%
Jul-2025	R3,984	-2.9%	R3,827	-0.7%	-	-	-	-
Dec-2025	R4,153	-3.1%	R4,037	1.3%	-	-	-	-

Source: JSE,

Figure 1: Vegetable price trends – R/kg



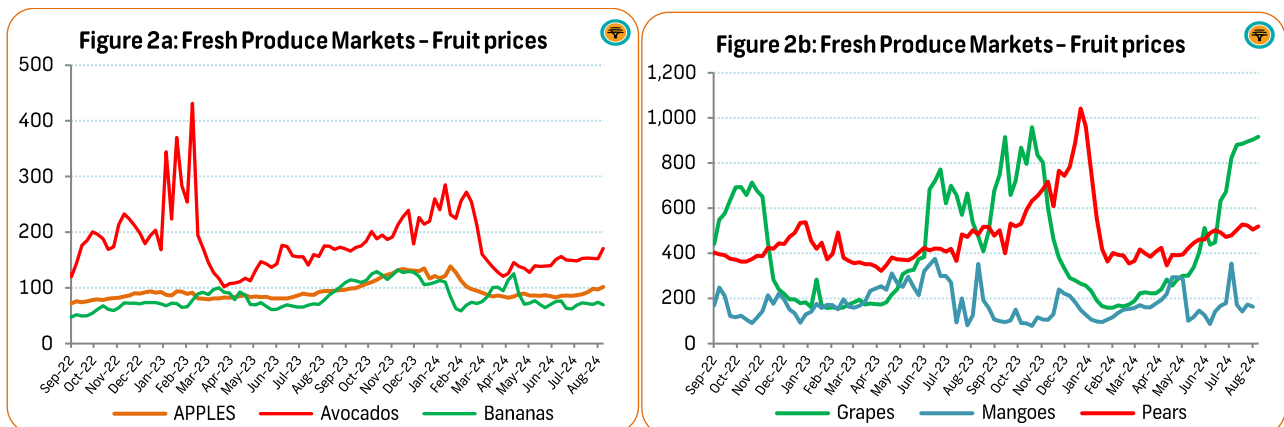
Source: FNB AgriComms

Table 6: Vegetable prices – South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change	Price change	Price change	Total	Volume change	Volume Change
09 AUG 2024	(R/Kg)	(%Δ w/w)	(R/kg) Δ w/w	(%Δ y/y)	(R/kg) Δ y/y	Volume (t)	w/w	y/y
Butternuts	5.13	-2.6%	-R0.14	-35.1%	-R2.78	1,018	-23.1%	-0.8%
Cabbage	4.69	28.1%	R1.03	85.2%	R2.16	1,317	-29.4%	-26.4%
Carrot	4.61	15.5%	R0.62	-12.3%	-R0.65	2,181	-8.1%	24.8%
Lettuce	15.33	-3.1%	-R0.49	-24.8%	-R5.05	267	-3.5%	45.7%
Onion	6.00	-2.3%	-R0.14	-28.7%	-R2.41	6,748	-9.4%	26.9%
Potato	7.82	-9.2%	-R0.79	0.4%	R0.03	6,929	-9.4%	8.0%
Tomato	9.93	20.6%	R1.70	49.1%	R3.27	3,370	-21.9%	-20.4%

Source: FNB AgriComms

Figure 2: Fruit prices – South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices – South Africa's Major Fresh Produce Markets –

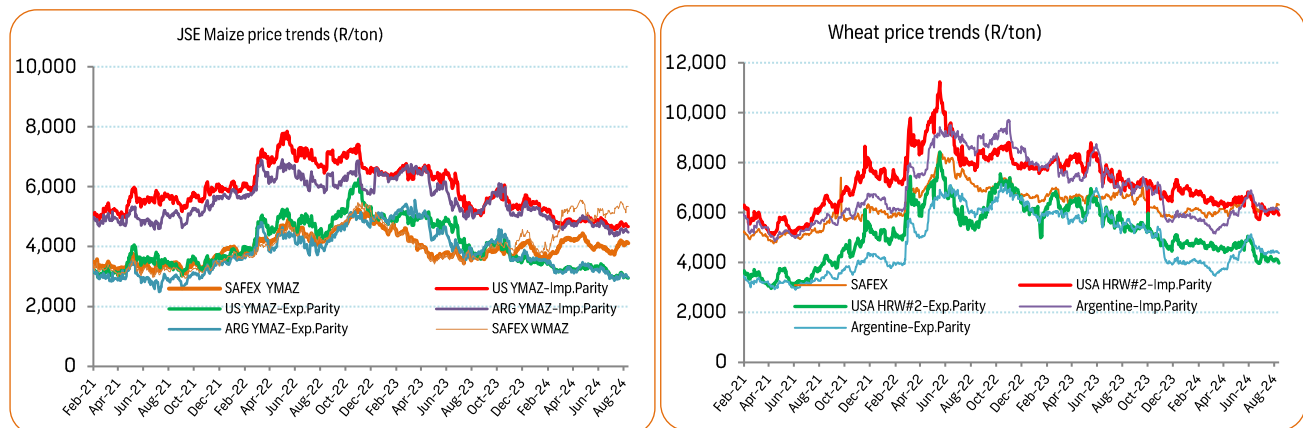
(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
09 AUG 2024	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Apples	10.19	4.5%	R0.44	7.8%	R0.74	1,823	-10.1%	5.5%
Avocados	17.07	12.0%	R1.82	-2.3%	-R0.40	357	-23.3%	-7.4%
Bananas	6.97	-6.3%	-R0.47	-20.2%	-R1.77	3,848	-10.2%	20.2%
Grapes	91.65	1.4%	R1.22	92.6%	R44.06	24	-7.3%	-55.6%
Mangoes	30.25	84.7%	R13.87	-14.6%	-R5.16	1	126.0%	64.7%
Pears	51.88	2.7%	R1.36	7.1%	R3.46	464	-15.7%	-7.7%

Source: FNB AgriComms

Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

12 AUG 2024	WMAZ	% Δ m/m	YMAZ	% Δ m/m	CBOT CORN	% Δ m/m	WHEAT	% Δ m/m	SUNS	% Δ m/m	SOY	% Δ m/m
Dec-24	R5,387	-1.2%	R4,257	3.4%	R2,850	-3.8%	R6,213	3.5%	R9,092	-4.6%	R8,672	-2.1%
Mar-25	R5,004	-0.2%	R4,194	2.8%	R3,014	-2.3%	R6,356	3.3%	R8,912	-3.7%	R8,330	-2.3%
May-25	R4,084	-2.9%	R3,865	-0.3%	-	-	-	-	R8,765	-3.6%	R7,650	-2.5%
Jul-25	R3,984	-2.9%	R3,827	-0.7%	R3,192	-1.9%	-	-	-	-	-	-
Dec-25	R4,153	-3.1%	R4,037	1.3%	R3,306	-1.7%	-	-	-	-	-	-

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.**Grain price trends**

Sources: JSE; GrainSA

Table 8: Yellow maize futures

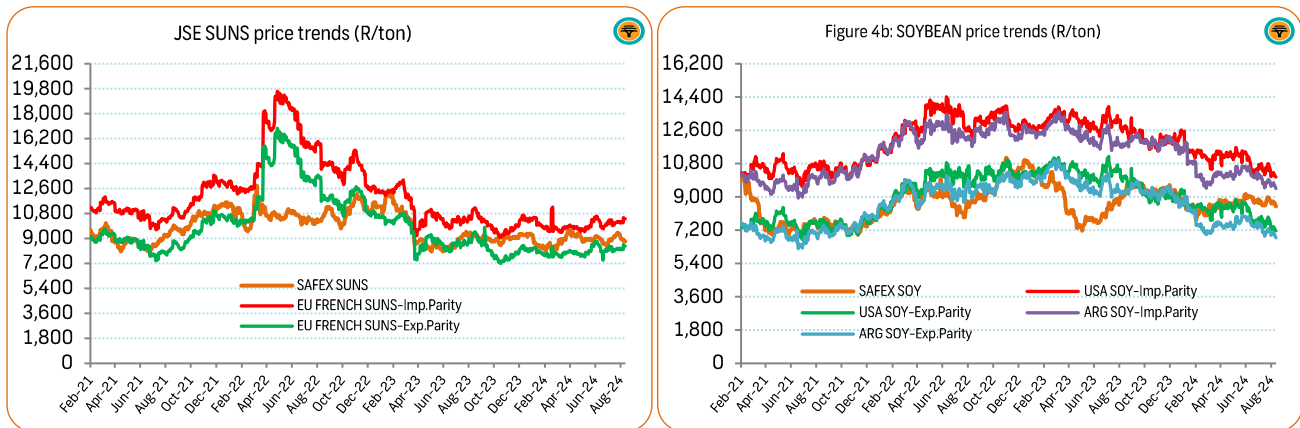
Yellow Maize Futures 12 AUG 2024	Dec-24	Mar-25	May-25	Jul-25	Sep-25
CBOT (US\$/t) –	158.15	165.09	169.58	172.57	173.20
SAFEX (R/t)	4,257	4,194	3,865	3,827	4,037
SAFEX (R/t) White Maize	5,387	5,004	4,084	3,984	4,153

Sources: FNB; JSE; CME.

Table 9: Wheat futures

Wheat Futures 12 AUG 2024	Dec-24	Mar-25	May-25	Jul-25	Sep-25
KCBT (US\$/t)	207.01	211.79	214.73	215.83	219.58
SAFEX (R/t)	6,213	6,356	-	-	-

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices

Sources: JSE; GrainSA

Table 10: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

Oilseeds Futures 12 AUG 2024	Dec-24	Mar-25	May-25	Jul-25	Sep-25
CBOT Soybeans (US \$/t)	-	374.27	379.71	383.39	379.79
CBOT Soya oil (US c/lb)	40.47	40.63	40.84	40.97	40.94
CBOT Soya cake meal (US \$/t)	304.6	309.3	312.6	316.2	318
SAFEX Soybean seed (R/t)	8,672	8,330	7,650	-	-
SAFEX Sunflower seed (R/t)	9,092	8,912	8,765	-	-

Sources: FNB; JSE; CME.

Table 11: World sugar futures

ICE Sugar Futures 12 AUG 2024	Oct-24	Mar-25	May-25	Jul-25	Oct-25	Mar-26	May-26	Jul-26	Oct-26
Sugar No.11 (US c/lb)	18.29	18.57	17.93	17.56	17.56	17.83	17.36	17.15	17.24
% Δ w/w	1.2%	0.9%	1.2%	1.2%	1.0%	0.9%	0.9%	0.9%	0.9%
% Δ m/m	-4.7%	-5.4%	-5.3%	-4.9%	-4.0%	-3.0%	-2.3%	-1.8%	-1.3%

Sources: ICE.

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