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Livestock and Fibre markets

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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS – Livestock, fruit, and vegetables: *Week ending 16 AUG 2024*

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market – South Africa									
Date	16-AUG-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	09-AUG-24	02-AUG-24
Class A (R/kg)	55.47	0.1%	R0.04	4.3%	R2.29	-2.4%	-R1.35	55.43	55.75
Class C (R/kg)	43.61	0.8%	R0.36	-5.3%	-R2.46	-5.4%	-R2.47	43.25	43.58
Contract: A (*Incl.5thQ)	55.31	0.1%	R0.03	4.9%	R2.58	-1.4%	-R0.81	55.28	55.50
Import parity (R/kg)	54.31	-1.4%	-R0.77	1.8%	R0.97	-1.5%	-R0.84	55.08	53.69
Weaner calves (R/kg LW)	31.87	-2.0%	-R0.65	-5.7%	-R1.93	-6.0%	-R2.02	32.52	31.90

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market – South Africa									
Date	16-AUG-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	09-AUG-24	02-AUG-24
Class A (R/kg)	89.16	-0.7%	-R0.61	0.4%	R0.38	-4.3%	-R4.02	89.77	90.08
Mutton (R/kg)	61.46	-2.5%	-R1.55	-6.9%	-R4.58	-10.1%	-R6.92	63.01	63.65
Contract: A (*Incl.5thQ, R/kg)	84.60	0.6%	R0.48	-2.8%	-R2.48	-6.7%	-R6.12	84.12	89.41
Import parity (R/kg)	102.92	-1.9%	-R1.97	11.3%	R10.47	1.5%	R1.49	104.88	101.00
Feeder lambs (R/kg LW)	40.69	-1.2%	-R0.48	-1.2%	-R0.49	-5.7%	-R2.45	41.17	41.05

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market – South Africa									
Date	16-AUG-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	09-AUG-24	02-AUG-24
Porker (R/kg)	31.92	0.3%	R0.08	-0.8%	-R0.26	35.6%	R8.39	31.84	31.69
Baconer (R/kg)	31.37	0.6%	R0.18	-0.9%	-R0.28	45.6%	R9.82	31.19	31.23
Import parity (R/kg)	46.95	-7.8%	-R3.97	-15.2%	-R8.41	49.8%	R15.61	50.92	53.87

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market – South Africa									
Date	16-AUG-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	09-AUG-24	02-AUG-24
Fresh whole birds (R/kg)	33.55	0.4%	R0.13	-2.7%	-R0.93	1.0%	R0.34	33.42	33.77
Medium Frozen whole birds (R/kg)	34.84	0.6%	R0.21	0.5%	R0.19	3.8%	R1.27	34.63	35.18
Individually Quick Frozen (IQF) (R/kg)	29.62	-0.1%	-R0.03	-8.7%	-R2.83	-3.5%	-R1.08	29.65	29.43
Import parity (R/kg), US Leg Q	30.59	-6.2%	-R2.03	-13.1%	-R4.60	-11.6%	-R4.02	32.62	31.81

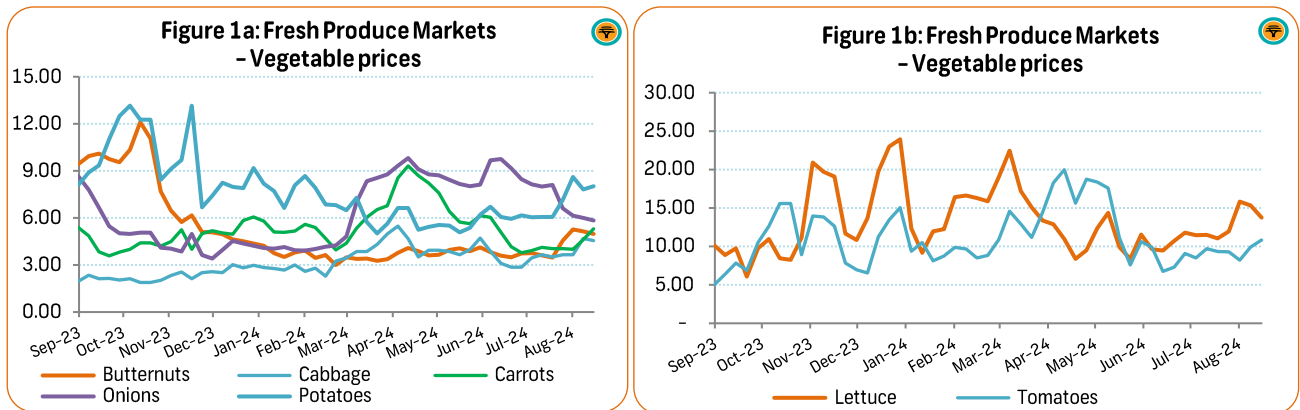
Source: USDA, JSE, FNB Agric

Table 5: Raw feed inputs – Latest price trends in JSE grain and oilseed futures market (R/ton)

19 AUG 2024	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
Dec-2024	R5,382	-1.3%	R4,225	2.6%	R9,170	-3.8%	R8,519	-3.8%
Mar-2025	R5,030	0.3%	R4,180	2.5%	R8,975	-3.0%	R8,210	-3.8%
May-2025	R4,053	-3.7%	R3,797	-2.1%	R8,636	-5.0%	R7,600	-3.2%
Jul-2025	R3,928	-4.3%	R3,751	-2.7%	-	-	-	-
Dec-2025	R4,109	-4.1%	R3,943	-1.1%	-	-	-	-

Source: JSE,

Figure 1: Vegetable price trends – R/kg



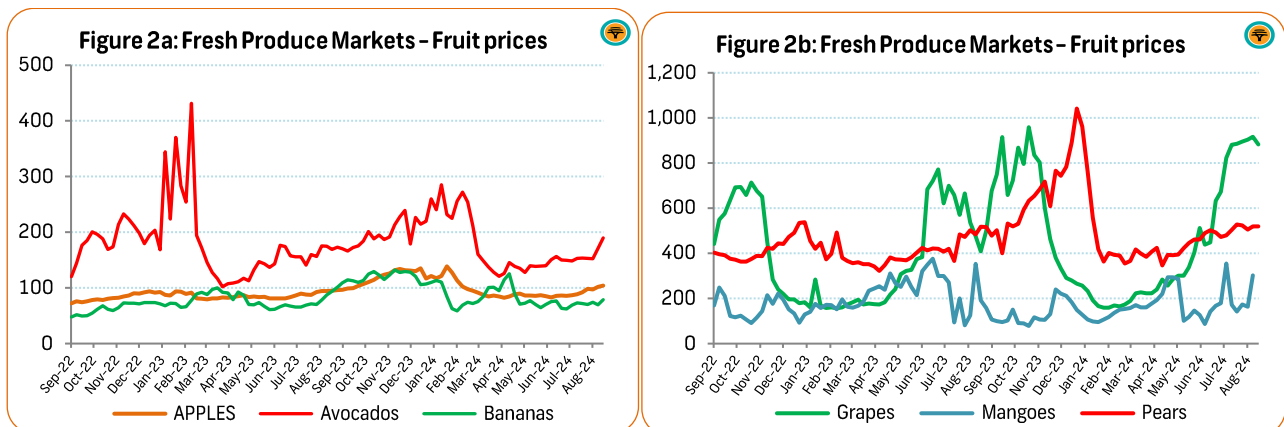
Source: FNB AgriComms

Table 6: Vegetable prices – South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change	Price change	Price change	Total	Volume change	Volume Change
16 AUG 2024	(R/Kg)	(%Δ w/w)	(R/kg) Δ w/w	(%Δ y/y)	(R/kg) Δ y/y	Volume (t)	w/w	y/y
Butternuts	4.98	-3.0%	-R 0.16	-42.3%	-R 3.64	1095	7.5%	1.1%
Cabbage	4.55	-3.0%	-R 0.140	87.0%	R 2.12	1,874	42.3%	-5.1%
Carrot	5.31	15.2%	R 0.70	3.5%	R 0.18	1,794	-17.7%	-2.8%
Lettuce	13.75	-10.3%	-R 1.58	-16.7%	-R 2.75	262	-2.1%	20.3%
Onion	5.84	-2.6%	-R 0.16	-31.1%	-R 2.63	5,538	-17.9%	16.2%
Potato	8.01	2.4%	R 0.19	8.6%	R 0.63	5,920	-14.6%	-10.4%
Tomato	10.83	9.1%	R 0.90	102.9%	R 5.49	3,204	-4.9%	-31.2%

Source: FNB AgriComms

Figure 2: Fruit prices – South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices – South Africa's Major Fresh Produce Markets –

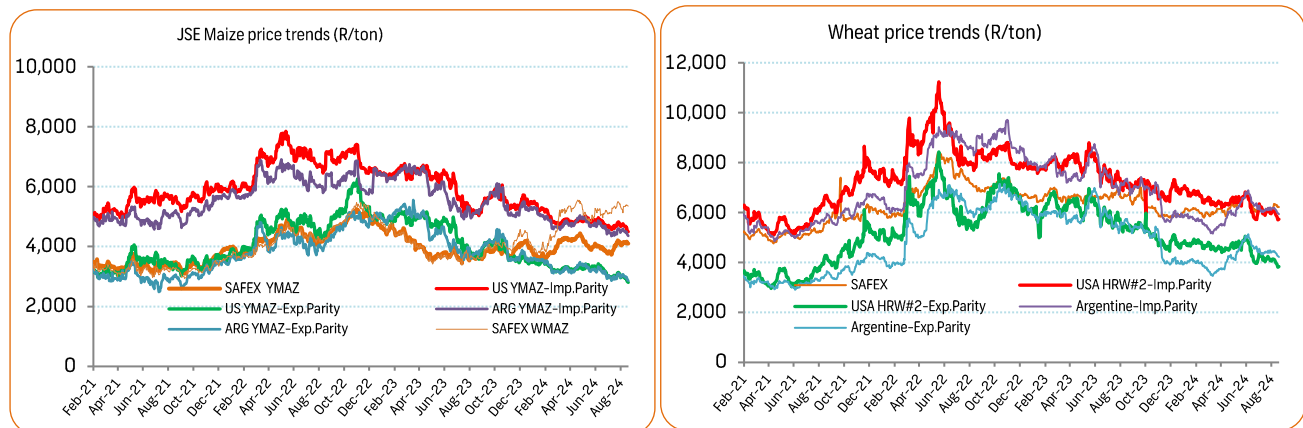
(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
16 AUG 2024	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Apples	10.42	2.3%	R0.23	9.8%	R0.93	1,917	5.2%	12.5%
Avocados	19.00	11.3%	R1.93	12.3%	R2.09	365	2.1%	4.2%
Bananas	7.91	13.5%	R0.94	-15.5%	-R1.45	4,290	11.5%	45.8%
Grapes	88.29	-3.7%	-R3.35	116.3%	R47.46	33	36.0%	-53.4%
Mangoes	37.73	24.7%	R7.48	96.7%	R18.55	1	-1.0%	-41.2%
Pears	51.95	0.1%	R0.08	0.2%	R0.12	569	22.5%	0.9%

Source: FNB AgriComms

Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

19 AUG 2024	WMAZ	% Δ m/m	YMAZ	% Δ m/m	CBOT CORN	% Δ m/m	WHEAT	% Δ m/m	SUNS	% Δ m/m	SOY	% Δ m/m
Dec-24	R5,382	-1.3%	R4,225	2.6%	R2,789	-5.9%	R6,121	1.9%	R9,170	-3.8%	R8,519	-3.8%
Mar-25	R5,030	0.3%	R4,180	2.5%	R2,954	-4.2%	R6,271	1.9%	R8,975	-3.0%	R8,210	-3.8%
May-25	R4,053	-3.7%	R3,797	-2.1%	-	-	-	-	R8,636	-5.0%	R7,600	-3.2%
Jul-25	R3,928	-4.3%	R3,751	-2.7%	R3,126	-3.9%	-	-	-	-	-	-
Dec-25	R4,109	-4.1%	R3,943	-1.1%	R3,201	-4.8%	-	-	-	-	-	-

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.**Grain price trends**

Sources: JSE; GrainSA

Table 8: Yellow maize futures

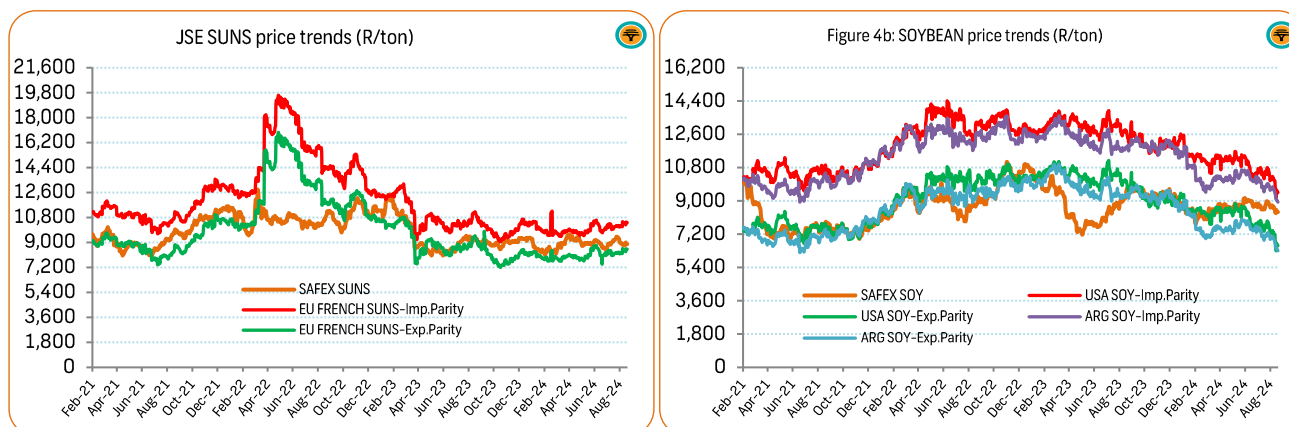
Yellow Maize Futures 19 AUG 2024	Dec-24	Mar-25	May-25	Jul-25	Sep-25
CBOT (US\$/t) –	157.68	165.16	169.10	171.39	171.63
SAFEX (R/t)	4,225	4,180	3,797	3,751	3,943
SAFEX (R/t) White Maize	5,382	5,030	4,053	3,928	4,109

Sources: FNB; JSE; CME.

Table 9: Wheat futures

Wheat Futures 19 AUG 2024	Dec-24	Mar-25	May-25	Jul-25	Sep-25
KCBT (US\$/t)	204.44	209.07	211.86	213.33	217.30
SAFEX (R/t)	6,121	6,271	-	-	-

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices

Sources: JSE; GrainSA

Table 10: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

Oilseeds Futures 19 AUG 2024	Dec-24	Mar-25	May-25	Jul-25	Sep-25
CBOT Soybeans (US \$/t)	-	370.97	376.41	380.45	377.51
CBOT Soya oil (US c/lb)	38.67	38.97	39.25	39.46	39.55
CBOT Soya cake meal (US \$/t)	302.1	307.4	310.9	314.9	316.6
SAFEX Soybean seed (R/t)	8,519	8,210	7,600	-	-
SAFEX Sunflower seed (R/t)	9,170	8,975	8,636	-	-

Sources: FNB; JSE; CME.

Table 11: World sugar futures

ICE Sugar Futures 19 AUG 2024	Oct-24	Mar-25	May-25	Jul-25	Oct-25	Mar-26	May-26	Jul-26	Oct-26
Sugar No.11 (US c/lb)	18.02	18.37	17.78	17.41	17.44	17.75	17.32	17.15	17.27
% Δ w/w	-1.5%	-1.1%	-0.8%	-0.9%	-0.7%	-0.4%	-0.2%	0.0%	0.2%
% Δ m/m	-8.8%	-8.7%	-8.0%	-7.2%	-6.1%	-4.8%	-3.7%	-2.8%	-1.8%

Sources: ICE.

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