

how can we help you?

Livestock and Fibre markets

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Paul Makube | Vhutshilo Mabela | 15 OCT 2024

FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS – Livestock, fruit, and vegetables: *Week ending 11 OCT 2024*

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market – South Africa									
Date	11-OCT-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	04-SEP-24	20-SEP-24
Class A (R/kg)	53.67	0.1%	R0.07	-0.8%	-R0.44	-5.5%	-R3.10	53.60	53.56
Class C (R/kg)	43.48	0.8%	R0.36	-7.5%	-R3.55	-7.8%	-R3.65	43.12	42.87
Contract: A (*Incl.5thQ)	52.89	0.3%	R0.17	-2.0%	-R1.07	-5.3%	-R2.94	52.72	52.69
Import parity (R/kg)	53.27	-2.2%	-R1.19	-3.2%	-R1.74	-4.7%	-R2.64	54.46	52.51
Weaner calves (R/kg LW)	30.52	2.4%	R0.72	-8.8%	-R2.95	-10.3%	-R3.52	29.80	30.30

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market – South Africa									
Date	11-OCT-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	04-SEP-24	20-SEP-24
Class A (R/kg)	90.97	-0.1%	-R0.07	8.4%	R7.08	1.9%	R1.68	91.04	91.28
Mutton (R/kg)	64.02	1.2%	R0.78	7.5%	R4.48	-3.1%	-R2.05	63.24	63.15
Contract: A (*Incl.5thQ, R/kg)	90.18	-0.8%	-R0.71	8.7%	R7.20	2.9%	R2.57	90.89	91.22
Import parity (R/kg)	99.41	-0.1%	-R0.09	6.6%	R6.16	-1.5%	-R1.48	99.50	98.94
Feeder lambs (R/kg LW)	41.30	1.8%	R0.75	6.8%	R2.62	1.5%	R0.62	40.55	39.91

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market – South Africa									
Date	11-OCT-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	04-SEP-24	20-SEP-24
Porker (R/kg)	33.52	0.5%	R0.17	-11.1%	-R4.18	42.4%	R9.99	33.35	32.97
Baconer (R/kg)	32.85	0.2%	R0.05	-11.1%	-R4.12	52.4%	R11.30	32.80	32.51
Import parity (R/kg)	41.71	-0.9%	-R0.37	-14.9%	-R7.28	33.1%	R10.37	42.08	40.79

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market – South Africa									
Date	11-OCT-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	04-SEP-24	20-SEP-24
Fresh whole birds (R/kg)	34.25	2.3%	R0.77	-7.5%	-R2.79	-1.5%	-R0.53	33.48	33.55
Medium Frozen whole birds (R/kg)	34.65	2.8%	R0.93	-6.1%	-R2.25	1.0%	R0.34	33.72	35.15
Individually Quick Frozen (IQF) (R/kg)	31.52	0.5%	R0.17	-5.1%	-R1.69	-0.2%	-R0.06	31.35	30.48
Import parity (R/kg), US Leg Q	30.72	0.5%	R0.16	-7.3%	-R2.42	-1.6%	-R0.51	30.56	31.33

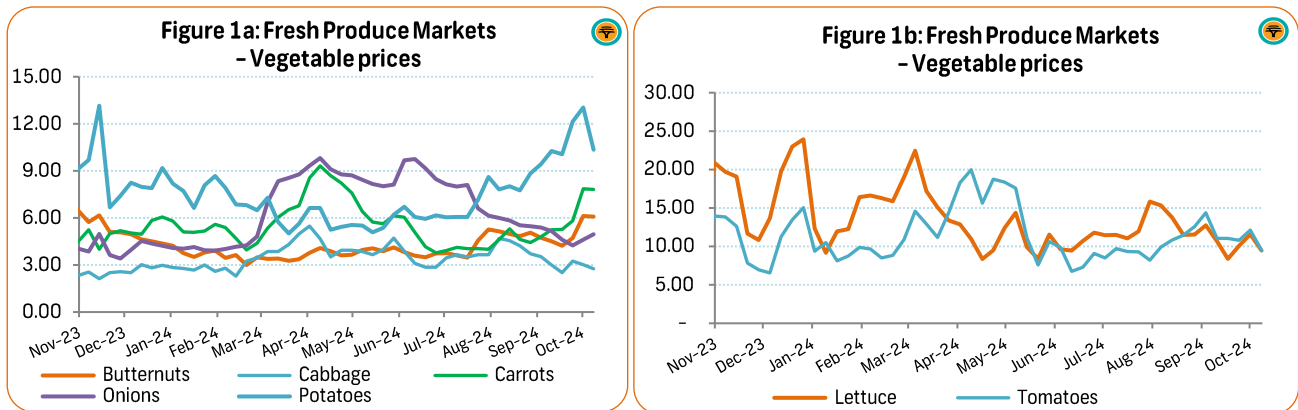
Source: USDA, JSE, FNB Agric

Table 5: Raw feed inputs – Latest price trends in JSE grain and oilseed futures market (R/ton)

14 OCT 2024	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
Dec-2024	R5,662	3.4%	R4,470	5.2%	R10,043	8.0%	R8,653	0.8%
Mar-2025	R5,387	5.3%	R4,391	4.6%	R9,768	6.9%	R8,335	-1.7%
May-2025	R4,043	1.6%	R3,748	-0.9%	R9,424	7.8%	-	-
Jul-2025	R3,831	-0.7%	R3,706	-1.6%	R9,537	2.2%	-	-
Dec-2025	R3,998	-0.9%	R3,865	-2.3%	-	-	-	-

Source: JSE,

Figure 1: Vegetable price trends – R/kg



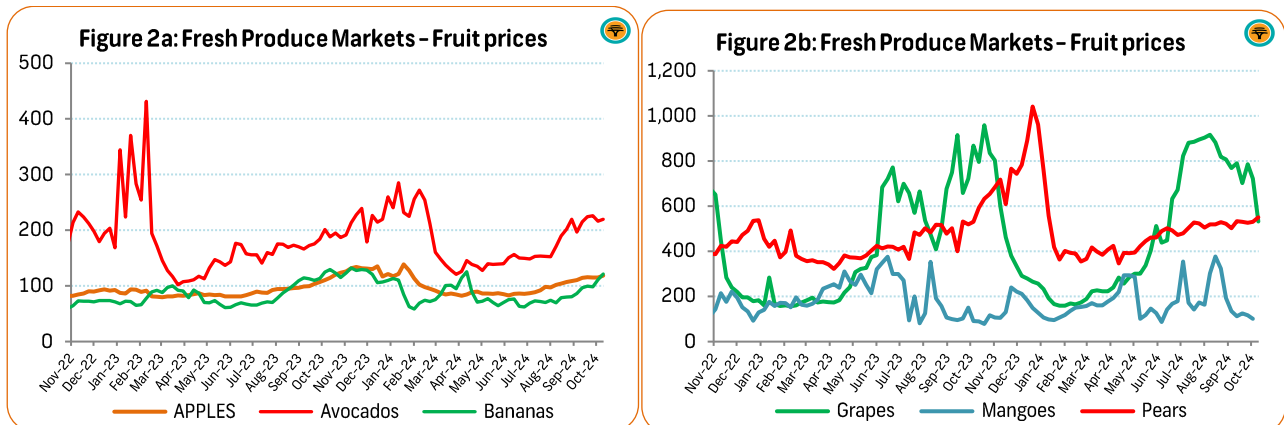
Source: FNB AgriComms

Table 6: Vegetable prices – South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change	Price change	Price change	Total	Volume change	Volume Change
11 OCT 2024	(R/Kg)	(%Δ w/w)	(R/kg) Δ w/w	(%Δ y/y)	(R/kg) Δ y/y	Volume (t)	w/w	y/y
Butternuts	6.07	-0.9%	-R 0.06	-49.8%	-R 6.04	1211	-6.5%	-6.4%
Cabbage	2.75	-9.0%	-R 0.273	45.8%	R 0.86	2,138	-14.9%	-5.6%
Carrot	7.81	-0.7%	-R 0.05	77.2%	R 3.40	1,676	-20.9%	-20.4%
Lettuce	9.46	-18.2%	-R 2.10	11.7%	R 0.99	362	-3.1%	4.0%
Onion	4.95	7.4%	R 0.34	-2.0%	-R 0.10	5,439	-36.5%	4.5%
Potato	10.35	-20.6%	-R 2.69	-15.6%	-R 1.91	6,211	-15.3%	9.9%
Tomato	9.49	-21.7%	-R 2.63	-39.0%	-R 6.07	4,216	0.0%	39.7%

Source: FNB AgriComms

Figure 2: Fruit prices – South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices – South Africa's Major Fresh Produce Markets –

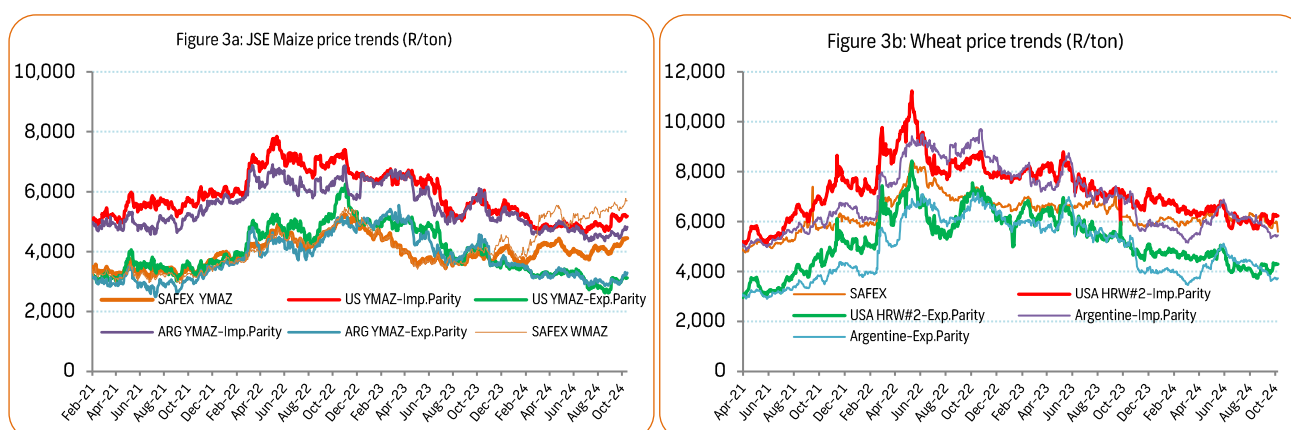
(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
11 OCT 2024	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Apples	11.83	2.8%	R0.32	3.3%	R0.38	2,044	-2.1%	-7.3%
Avocados	22.00	1.7%	R0.37	16.9%	R3.18	327	-17.5%	-12.7%
Bananas	12.13	9.5%	R1.05	-6.3%	-R0.81	2,917	-12.3%	15.7%
Grapes	53.25	-26.2%	-R18.95	-33.1%	-R26.37	60	25.7%	225.2%
Mangoes	10.40	3.1%	R0.31	16.6%	R1.48	15	42.1%	-18.9%
Pears	55.08	3.7%	R1.95	-7.0%	-R4.17	531	-7.9%	18.2%

Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

14 OCT 2024	WMAZ	% Δ m/m	YMAZ	% Δ m/m	CBOT CORN	% Δ m/m	WHEAT	% Δ m/m	SUNS	% Δ m/m	SOY	% Δ m/m
Dec-24	R5,662	3.4%	R4,470	5.2%	R2,859	-0.7%	R6,055	1.3%	R10,04	8.0%	R8,653	0.8%
Mar-25	R5,387	5.3%	R4,391	4.6%	R2,983	-1.6%	R6,192	1.1%	R9,768	6.9%	R8,335	-1.7%
May-25	R4,043	1.6%	R3,748	-0.9%	R3,095	-	R6,310	-	R9,424	7.8%	-	-
Jul-25	R3,831	-0.7%	R3,706	-1.6%	R3,159	-1.2%	-	-	R9,537	2.2%	-	-
Dec-25	R3,998	-0.9%	R3,865	-2.3%	R3,260	0.4%	-	-	-	-	-	-

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.

Sources: JSE; GrainSA

Table 9: Yellow maize futures

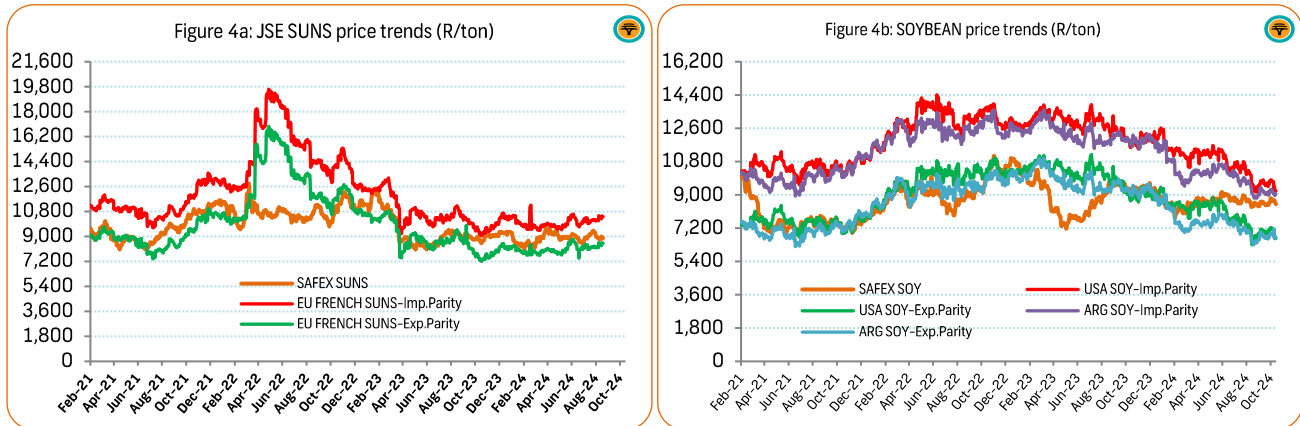
CME Yellow Maize Futures 14 OCT 2024	Dec-24	Mar-25	May-25	Jul-25	Dec-25
CBOT (US\$/t)	160.83	167.29	170.60	172.41	174.31
JSE Yellow Maize Futures 14 OCT 2024	Dec-24	Mar-25	May-25	Jul-25	Dec-25
SAFEX (R/t)	4,470	4,391	3,748	3,706	3,865
SAFEX (R/t) White Maize	5,662	5,387	4,043	3,831	3,998

Sources: FNB; JSE; CME.

Table 10: Wheat futures

CME Wheat Futures 14 OCT 2024	Dec-24	Mar-25	May-25	Jul-25	Sep-25
KCBT (US\$/t)	216.78	222.66	226.41	229.42	233.32
JSE Wheat Futures 14 OCT 2024	Dec-24	Mar-25	May-25	Jul-25	Sep-25
SAFEX (R/t)	6,055	6,192	-	6,310	-

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices

Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 14 OCT 2024	Dec-24	Mar-25	May-25	Jul-25	Sep-25
CBOT Soybeans (US \$/t)	-	376.70	381.84	386.18	383.61
CBOT Soya oil (US c/lb)	41.9	42.15	42.41	42.63	42.32
CBOT Soya cake meal (US \$/t)	315.3	316.6	319.2	322.7	323.5
JSE Oilseeds Futures 14 OCT 2024	Dec-24	Mar-25	May-25	Jul-25	Sep-25
SAFEX Soybean seed (R/t)	8,653	8,335	-	-	-
SAFEX Sunflower seed (R/t)	10,043	9,768	9,424	9,537	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 14 OCT 2024	Mar-25	May-25	Jul-25	Oct-25	Mar-26	May-26	Jul-26	Oct-26	Mar-27
Sugar No.11 (US c/lb)	22.39	20.70	19.72	19.43	19.49	18.28	17.69	17.57	17.79
% Δw/w	-2.7%	-2.7%	-2.3%	-2.2%	-2.0%	-1.7%	-1.1%	-0.6%	-0.3%
% Δm/m	14.3%	10.2%	7.8%	6.5%	5.6%	2.9%	1.7%	1.2%	0.7%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices Week ending 11 OCT 2014	SA prices (R/kg)	Australian prices (AU\$/kg)	Australian futures Dec-24 (AU\$/kg)	Australian futures Mar-25 (AU\$/kg)
Wool market indicator (R/kg)	162.11	14.15		
19μ wool (R/kg), **	173.41	12.89	13.30	13.35
21μ wool (R/kg), **	156.64	12.41	12.50	12.60
22μ (R/kg), **	152.65	14.15	-	-
Fibre market prices Week ending 11 OCT 2014	SA derived Cotton (R/kg)	New York A-Index (US\$/kg)	Cotton Futures Dec-24 (US\$/kg)	Cotton Futures Mar-25 (US\$/kg)
Cotton Prices (R/kg)	32.53	1.86	1.56	1.61

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold

Table 14: World cotton futures

ICE Cotton Futures 14 OCT 2024	Mar-25	May-25	Jul-25	Oct-25	Mar-26	May-26	Jul-26	Oct-26	Mar-27
Cotton No 2 (US c/lb)	73.19	74.64	75.56	73.82	72.89	73.74	74.22	74.45	73.70
% Δw/w	-3.2%	-2.9%	-2.6%	-2.4%	-1.3%	-0.7%	-0.5%	-0.4%	-0.4%

Sources: ICE

To find out more or to speak to one of our **agricultural specialists**, please contact us.

Name	City	Cell	Email
Grewar, Oosthuizen	Eastern Cape - Port Elizabeth	071 607 6850	grewar.oosthuizen@fnb.co.za
Edmund, De Beer	Eastern Cape - Port Elizabeth	084 656 5634	edebeer1@fnb.co.za
Fred, Terblanche	Eastern Cape - Graaff Reinet	064 500 5880	frederik.terblanche@fnb.co.za
Setumo, Pertunia	Gauteng - Pretoria	079 982 5149	modipadipertunia.setumo@fnb.co.za
Martin, Louw	Free State - Theunissen	082 784 8880	mlouw1@fnb.co.za
Leon, Bergman	Free State - Bethlehem	083 387 7977	leon.bergman@fnb.co.za
Krohn, Jo-Ann	Free State - Bloemfontein	064 542 3548	Jo-Ann.Krohn@fnb.co.za
Da Silva, Kristin	North-West	079 693 8268	Kristin.DaSilva@fnb.co.za
Sarah, Collins	KwaZulu-Natal - Pietermaritzburg	082 371 1040	sarah.collins@fnb.co.za
Stratford, Kim Ann	KwaZulu-Natal - Pietermaritzburg	079 784 6854	kimann.stratford@fnb.co.za
Arno, De Klerk	Limpopo	082 538 5970	arno.deklerk@fnb.co.za
Theo, Verwey	Mpumalanga - Lowveld	082 419 6086	tverwey@fnb.co.za
Phoka, Nkhuoa	Mpumalanga - Highveld	060 992 7487	phoka.nkhuoa@fnb.co.za
Du Plessis, Hanro	Mpumalanga - Highveld	082 895 1762	hanro.duplessis@fnb.co.za
Pedrie, Van der Merwe	Northern Cape - Kimberley	071 351 3439	pedrie.vandermerwe@fnb.co.za
Ischaan, Van Wyk	Northern Cape - Upington	073 030 6277	ischaan.vanwyk@fnb.co.za
Johan, De Klerk	North West - Brits	082 776 3477	jdeklerk2@fnb.co.za
Andries, Van Zyl	Western Cape - Willowbridge	073 280 8703	andries.vanzyl@fnb.co.za
Chrismaine, Abrahams	Western Cape - Willowbridge	072 605 3862	chrismaine.abrahams@fnb.co.za

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