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Livestock and Fibre markets

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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS – Livestock, fruit, and vegetables: *Week ending 01 NOV 2024*

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market – South Africa									
Date	01-NOV-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	25-OCT-24	18-OCT-24
Class A (R/kg)	53.97	0.4%	R0.23	-0.5%	-R0.26	-4.4%	-R2.49	53.74	53.70
Class C (R/kg)	45.53	1.9%	R0.85	-3.4%	-R1.62	-3.7%	-R1.76	44.68	44.25
Contract: A (*Incl.5thQ)	53.18	0.2%	R0.12	-1.8%	-R0.96	-5.0%	-R2.79	53.06	52.94
Import parity (R/kg)	51.18	-0.5%	-R0.26	-3.5%	-R1.88	-7.3%	-R4.05	51.44	52.49
Weaner calves (R/kg LW)	31.65	0.4%	R0.13	-7.4%	-R2.53	-7.7%	-R2.63	31.52	31.08

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market – South Africa									
Date	01-NOV-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	25-OCT-24	18-OCT-24
Class A (R/kg)	89.80	0.1%	R0.08	5.5%	R4.66	2.2%	R1.91	89.72	90.04
Mutton (R/kg)	64.02	0.9%	R0.54	3.5%	R2.14	-1.4%	-R0.90	63.48	63.45
Contract: A (*Incl.5thQ, R/kg)	88.23	-0.6%	-R0.52	3.8%	R3.25	2.3%	R1.98	88.75	89.11
Import parity (R/kg)	99.67	-0.5%	-R0.54	10.8%	R9.72	-0.3%	-R0.33	100.21	99.95
Feeder lambs (R/kg LW)	39.32	-0.5%	-R0.21	0.7%	R0.28	-1.1%	-R0.42	39.53	39.92

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market – South Africa									
Date	01-NOV-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	25-OCT-24	18-OCT-24
Porker (R/kg)	33.44	0.3%	R0.09	-11.0%	-R4.14	42.1%	R9.91	33.35	33.30
Baconer (R/kg)	32.91	0.1%	R0.04	-11.8%	-R4.39	52.7%	R11.36	32.87	32.80
Import parity (R/kg)	47.33	1.2%	R0.56	-1.5%	-R0.73	51.0%	R16.00	46.78	41.29

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market – South Africa									
Date	01-NOV-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	25-OCT-24	18-OCT-24
Fresh whole birds (R/kg)	33.32	0.0%	R0.00	-12.4%	-R4.70	-4.7%	-R1.65	33.32	34.40
Medium Frozen whole birds (R/kg)	34.05	-0.8%	-R0.26	-9.7%	-R3.67	-1.4%	-R0.47	34.31	34.75
Individually Quick Frozen (IQF) (R/kg)	31.45	0.0%	R0.00	-8.2%	-R2.80	-2.0%	-R0.65	31.45	31.57
Import parity (R/kg), US Leg Q	30.30	-2.9%	-R0.91	-5.1%	-R1.63	0.3%	R0.10	31.20	31.95

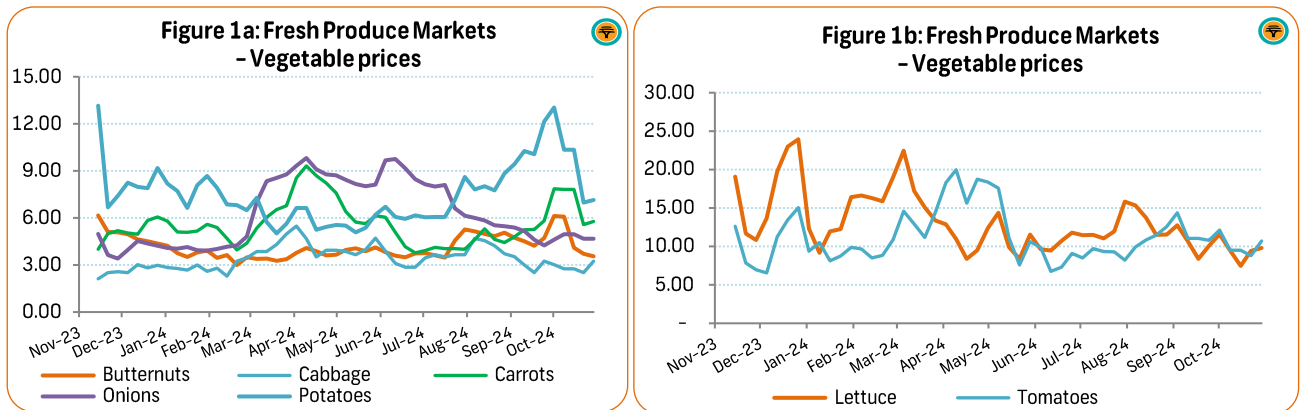
Source: USDA, JSE, FNB Agric

Table 5: Raw feed inputs – Latest price trends in JSE grain and oilseed futures market (R/ton)

05 NOV 2024	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
Mar-2025	R5,569	5.2%	R4,606	5.4%	R10,388	8.3%	R8,391	-1.9%
May-2025	R4,030	0.5%	R3,755	-1.8%	R9,379	0.8%	-	-
Jul-2025	R3,854	-1.5%	R3,700	-2.5%	R9,460	1.4%	-	-
Sep-2025	-	-	R3,790	-	-	-	-	-
Dec-2025	R4,030	-0.6%	R3,875	-1.2%	-	-	-	-

Source: JSE,

Figure 1: Vegetable price trends – R/kg



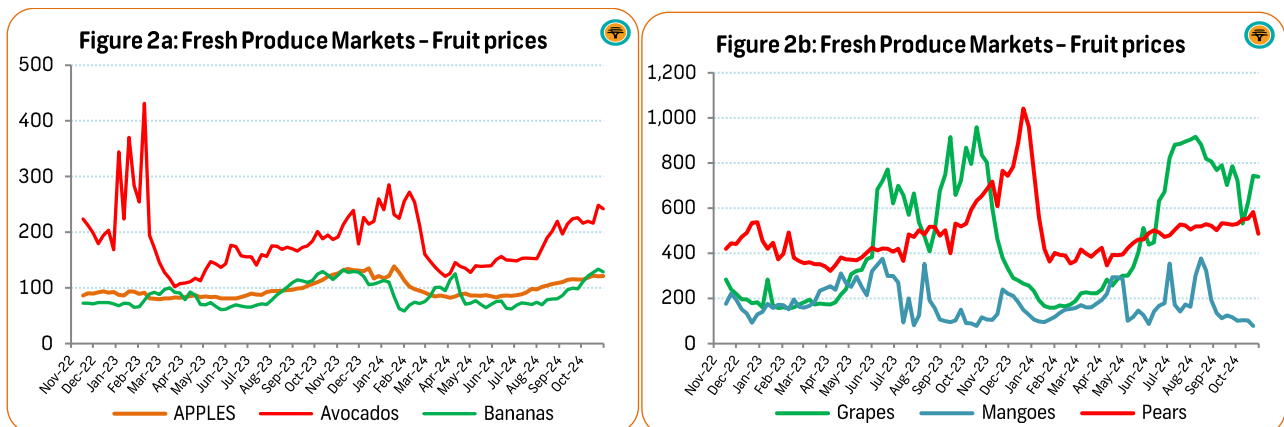
Source: FNB AgriComms

Table 6: Vegetable prices – South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change	Price change	Price change	Total	Volume change	Volume Change
01 NOV 2024	(R/Kg)	(%Δ w/w)	(R/kg) Δ w/w	(%Δ y/y)	(R/kg) Δ y/y	Volume (t)	w/w	y/y
Butternuts	3.56	-4.5%	-R 0.17	-45.1%	-R 2.92	1516	-13.5%	13.6%
Cabbage	3.24	29.4%	R 0.736	38.7%	R 0.90	1,946	-30.2%	-11.4%
Carrot	5.78	3.7%	R 0.21	28.5%	R 1.28	2,226	4.8%	-13.8%
Lettuce	9.78	3.6%	R 0.34	-53.2%	-R 11.13	319	-16.6%	8.2%
Onion	4.67	-0.2%	-R 0.01	15.7%	R 0.63	7,764	16.8%	3.6%
Potato	7.14	2.1%	R 0.15	-21.9%	-R 2.00	8,511	3.3%	20.9%
Tomato	10.72	21.7%	R 1.91	-23.2%	-R 3.24	4,103	-13.5%	14.8%

Source: FNB AgriComms

Figure 2: Fruit prices – South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices – South Africa's Major Fresh Produce Markets –

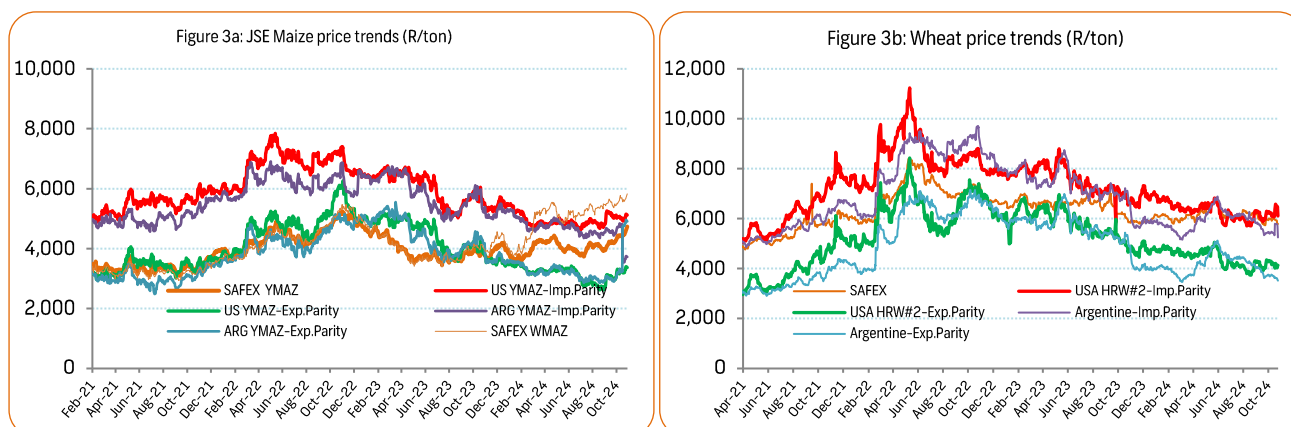
(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
01 NOV 2024	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Apples	12.16	0.8%	R0.09	-3.4%	-R0.43	1,923	-7.7%	1.3%
Avocados	24.19	-2.8%	-R0.69	26.1%	R5.01	212	-25.2%	-46.4%
Bananas	12.91	-3.4%	-R0.46	5.0%	R0.62	2,315	-20.0%	-14.0%
Grapes	73.97	-0.6%	-R0.42	-7.8%	-R6.29	73	-2.4%	45.3%
Mangoes	7.15	-9.4%	-R0.74	-33.1%	-R3.53	29	-1.6%	10.0%
Pears	48.65	-16.7%	-R9.73	-28.9%	-R19.80	400	-9.9%	-6.3%

Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

05 NOV 2024	WMAZ	% Δ m/m	YMAZ	% Δ m/m	CBOT CORN	% Δ m/m	WHEAT	% Δ m/m	SUNS	% Δ m/m	SOY	% Δ m/m
Mar-25	R5,569	5.2%	R4,606	5.4%	R3,001	-2.4%	R5,928	-3.3%	R10,38	8.3%	R8,391	-1.9%
May-25	R4,030	0.5%	R3,755	-1.8%	R3,081	-2.7%	R6,000	-	R9,379	0.8%	-	-
Jul-25	R3,854	-1.5%	R3,700	-2.5%	R3,130	-2.8%	R6,040	-	R9,460	1.4%	-	-
Sep-25	-	-	R3,790	-	-	-	-	-	-	-	-	-
Dec-25	R4,030	-0.6%	R3,875	-1.2%	R3,186	-1.3%	-	-	-	-	-	-

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.

Sources: JSE; GrainSA

Table 9: Yellow maize futures

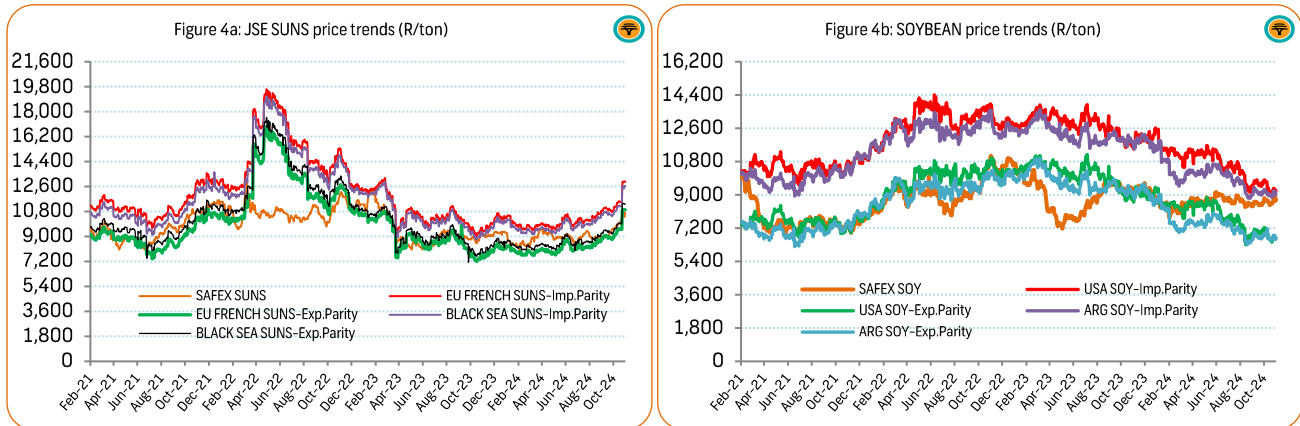
CME Yellow Maize Futures 04 NOV 2024	Mar-24	May-25	Jul-25	Sep-25	Dec-25
CBOT (US\$/t)	169.10	172.26	174.23	171.78	173.75
JSE Yellow Maize Futures 05 NOV 2024	Mar-24	May-25	Jul-25	Sep-25	Dec-25
SAFEX (R/t)	4,606	3,755	3,700	3,790	3,875
SAFEX (R/t) White Maize	5,569	4,030	3,854	-	4,030

Sources: FNB; JSE; CME.

Table 10: Wheat futures

CME Wheat Futures 04 NOV 2024	Mar-24	May-25	Jul-25	Sep-25	Dec-25
KCBT (US\$/t)	213.18	217.00	220.53	224.65	230.16
JSE Wheat Futures 05 NOV 2024	Mar-24	May-25	Jul-25	Sep-25	Dec-25
SAFEX (R/t)	5,928	6,000	6,040	-	-

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices

Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 04 NOV 2024	Mar-24	May-25	Jul-25	Sep-25	Dec-25
CBOT Soybeans (US \$/t)	370.45	376.63	381.40	378.90	-
CBOT Soya oil (US c/lb)	46.12	46.25	46.35	45.8	45.42
CBOT Soya cake meal (US \$/t)	300.2	304.3	308.9	310.2	312
JSE Oilseeds Futures 29 OCT 2024	Mar-24	May-25	Jul-25	Sep-25	Dec-25
SAFEX Soybean seed (R/t)	8,391	-	-	-	-
SAFEX Sunflower seed (R/t)	10,388	9,379	9,460	-	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 05 NOV 2024	Mar-25	May-25	Jul-25	Oct-25	Mar-26	May-26	Jul-26	Oct-26	Mar-27
Sugar No.11 (US c/lb)	21.90	20.31	19.46	19.22	19.30	18.13	17.57	17.48	17.72
% Δw/w	-0.8%	-0.7%	-0.5%	-0.5%	-0.5%	-0.5%	-0.7%	-0.7%	-0.8%
% Δm/m	-2.6%	-3.0%	-2.7%	-2.7%	-2.7%	-2.7%	-2.3%	-1.8%	-1.6%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU\$/kg)		Australian Wool Futures Mar-25, (AU\$/kg)	Australian Wool Futures May-25, (AU\$/kg)
Week ending	01/11/2024	25/10/2024	01/11/2024	25/10/2024		
Wool market indicator (R/kg)	159.47	160.66	11.25	11.31		
19μ wool (R/kg), **	172.36	173.01	13.83	13.91	14.50	14.50
21μ wool (R/kg), **	154.07	156.39	12.81	12.89	13.00	13.00
22μ (R/kg), **	152.76	153.54	-	12.41	-	-
Fibre market prices Week ending 01 NOV 2014	SA derived Cotton (R/kg)	New York A-Index (US\$/kg).	Cotton Futures Mar-25 (US\$/kg)	Cotton Futures May-25 (US\$/kg)	Cotton Futures Jul-25 (US\$/kg)	Cotton Futures Oct-25 (US\$/kg)
Cotton Prices (R/kg)	31.98	1.81	1.59	1.63	1.65	1.62

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold

Table 14: World cotton futures on ICE

ICE Cotton Futures 05 NOV 2024	Mar-25	May-25	Jul-25	Oct-25	Mar-26	May-26	Jul-26	Oct-26	Mar-27
Cotton No 2 (US c/lb)	72.32	73.73	75.01	74.16	72.60	73.39	74.01	74.44	73.34
% Δw/w	-0.6%	-0.7%	-0.5%	0.1%	-0.3%	-0.1%	0.1%	0.1%	0.2%

Sources: ICE (InterContinental Exchange)

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