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Livestock and Fibre markets

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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS – Livestock, fruit, and vegetables: *Week ending 15 NOV 2024*

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market – South Africa									
Date	15-NOV-24	% Δ w/w	R/kg Δ w/w	% Δ y/y	R/kg Δ y/y	3Yr. Avg. (% Δ)	3Yr. Avg. (Δ R/kg)	08-NOV-24	25-OCT-24
Class A (R/kg)	54.18	0.3%	R0.15	-0.9%	-R0.48	-4.4%	-R2.48	54.03	53.97
Class C (R/kg)	47.72	3.0%	R1.37	2.0%	R0.95	-0.3%	-R0.14	46.35	45.53
Contract: A (*Incl.5thQ)	53.37	0.3%	R0.15	-2.1%	-R1.15	-4.7%	-R2.65	53.22	53.18
Import parity (R/kg)	50.95	1.2%	R0.60	-7.9%	-R4.36	-7.9%	-R4.36	50.35	51.18
Weaner calves (R/kg LW)	31.65	1.0%	R0.32	-10.9%	-R3.87	-8.9%	-R3.10	31.33	31.65

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market – South Africa									
Date	15-NOV-24	% Δ w/w	R/kg Δ w/w	% Δ y/y	R/kg Δ y/y	3Yr. Avg. (% Δ)	3Yr. Avg. (Δ R/kg)	08-NOV-24	25-OCT-24
Class A (R/kg)	87.92	-0.3%	-R0.23	2.3%	R1.94	-0.2%	-R0.20	88.15	89.80
Mutton (R/kg)	63.52	-0.7%	-R0.45	4.8%	R2.93	-1.5%	-R0.97	63.97	64.02
Contract: A (*Incl.5thQ, R/kg)	87.65	-0.2%	-R0.19	2.5%	R2.13	-0.2%	-R0.15	87.84	88.23
Import parity (R/kg)	96.02	0.1%	R0.11	1.9%	R1.79	-2.8%	-R2.79	95.91	99.67
Feeder lambs (R/kg LW)	38.44	-1.1%	-R0.43	1.3%	R0.48	-2.0%	-R0.79	38.87	39.32

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market – South Africa									
Date	15-NOV-24	% Δ w/w	R/kg Δ w/w	% Δ y/y	R/kg Δ y/y	3Yr. Avg. (% Δ)	3Yr. Avg. (Δ R/kg)	08-NOV-24	25-OCT-24
Porker (R/kg)	34.18	1.8%	R0.62	-10.0%	-R3.80	45.2%	R10.65	33.56	33.44
Baconer (R/kg)	33.15	0.5%	R0.17	-11.2%	-R4.20	53.8%	R11.60	32.98	32.91
Import parity (R/kg)	45.11	-1.2%	-R0.55	-4.5%	-R2.14	44.0%	R13.78	45.67	47.33

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market – South Africa									
Date	15-NOV-24	% Δ w/w	R/kg Δ w/w	% Δ y/y	R/kg Δ y/y	3Yr. Avg. (% Δ)	3Yr. Avg. (Δ R/kg)	08-NOV-24	25-OCT-24
Fresh whole birds (R/kg)	33.52	0.1%	R0.05	-9.0%	-R3.33	-4.8%	-R1.69	33.47	33.32
Medium Frozen whole birds (R/kg)	33.77	-0.9%	-R0.31	-10.5%	-R3.98	-2.4%	-R0.83	34.08	34.05
Individually Quick Frozen (IQF) (R/kg)	31.35	-0.5%	-R0.17	-8.7%	-R3.00	-2.9%	-R0.92	31.52	31.45
Import parity (R/kg), US Leg Q	30.64	2.2%	R0.65	-6.4%	-R2.10	1.2%	R0.37	29.99	30.30

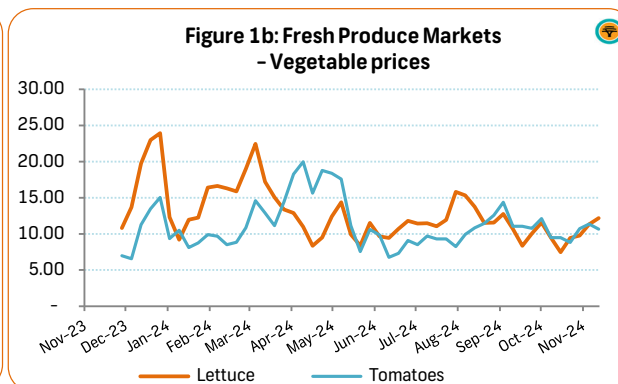
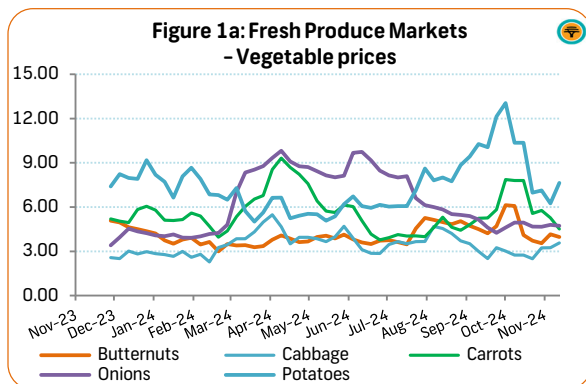
Source: USDA, JSE, FNB Agric

Table 5: Raw feed inputs – Latest price trends in JSE grain and oilseed futures market (R/ton)

20 NOV 2024	WMAZ R/ton	% Δ m/m	YMAZ R/ton	% Δ m/m	SUNS R/ton	% Δ m/m	SOY R/ton	% Δ m/m
Mar-2025	R5,850	0.8%	R4,748	-2.1%	R10,600	-2.9%	R8,440	-0.9%
May-2025	R4,120	3.0%	R3,845	2.1%	R9,710	-1.0%	-	-
Jul-2025	R4,000	3.8%	R3,816	2.0%	R9,803	-1.0%	-	-
Sep-2025	-	-	R3,914	1.9%	-	-	-	-
Dec-2025	R4,170	4.1%	R3,996	1.8%	-	-	-	-

Source: JSE.

Figure 1: Vegetable price trends – R/kg.



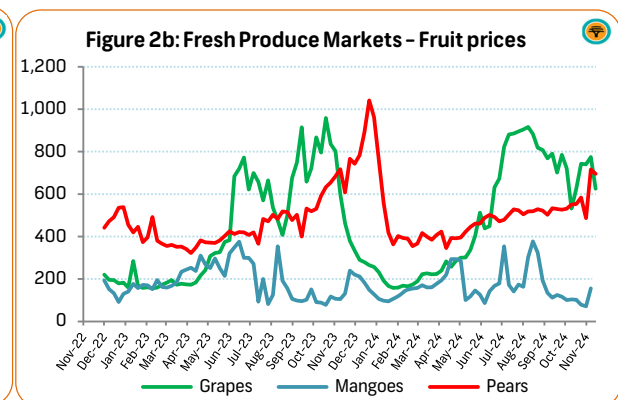
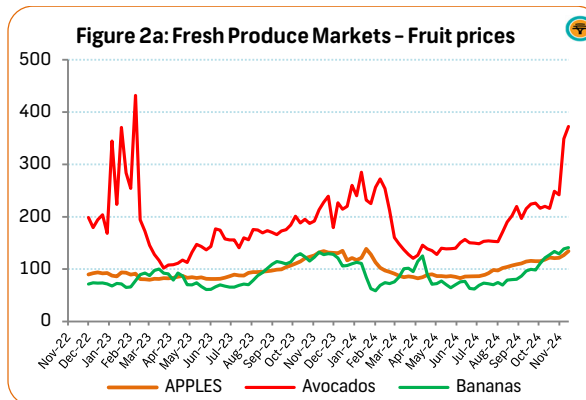
Source: FNB AgriComms

Table 6: Vegetable prices – South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change	Price change	Price change	Total	Volume change	Volume Change
15 NOV 2024	(R/Kg)	(% Δ w/w)	(R/kg) Δ w/w	(% Δ y/y)	(R/kg) Δ y/y	Volume (t)	w/w	y/y
Butternuts	3.98	-4.3%	-R 0.18	-35.4%	-R 2.18	1178	-6.5%	-2.2%
Cabbage	3.58	10.2%	R 0.332	68.8%	R 1.46	1,513	-14.0%	-30.2%
Carrot	4.51	-14.6%	-R 0.77	12.9%	R 0.52	2,073	2.1%	-14.6%
Lettuce	12.19	7.7%	R 0.87	-36.1%	-R 6.88	295	-15.6%	7.9%
Onion	4.74	-1.1%	-R 0.05	-4.7%	-R 0.23	5,669	-4.7%	-31.7%
Potato	7.64	22.1%	R 1.38	-41.9%	-R 5.52	5,608	-31.1%	-16.0%
Tomato	10.65	-6.2%	-R 0.71	-15.7%	-R 1.98	3,788	-2.4%	-1.6%

Source: FNB AgriComms

Figure 2: Fruit prices – South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices – South Africa's Major Fresh Produce Markets –

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
15 NOV 2024	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Apples	13.44	6.0%	R0.76	0.1%	R0.01	1,716	-6.9%	8.3%
Avocados	37.24	6.8%	R2.36	63.6%	R14.47	224	-17.9%	-27.5%
Bananas	14.11	1.7%	R0.24	10.4%	R1.33	2,550	-6.6%	-2.6%
Grapes	62.59	-19.2%	-R14.88	35.2%	R16.31	77	59.7%	-31.7%
Mangoes	21.88	40.5%	R6.31	66.5%	R8.74	40	53.8%	-20.1%
Pears	69.62	-2.7%	-R1.96	14.5%	R8.79	427	-0.7%	38.1%

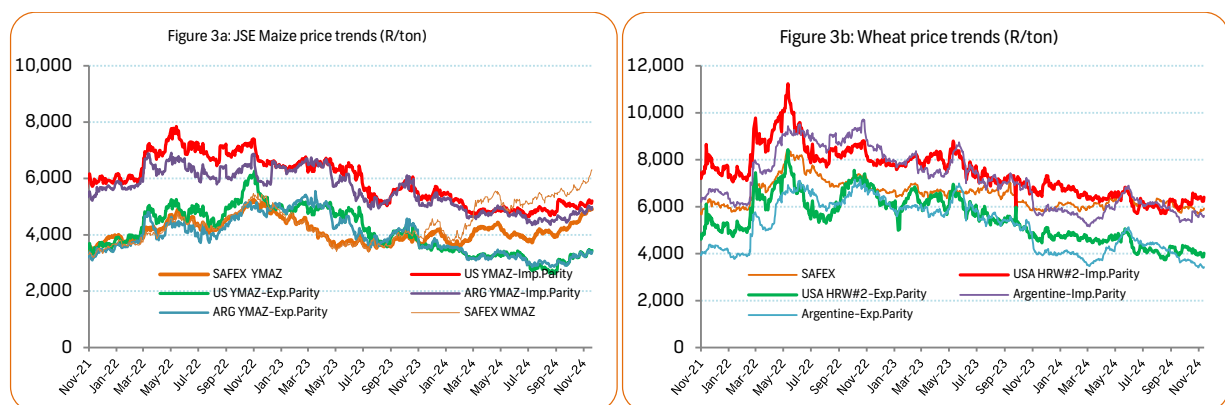
Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

20 NOV 2024	WMAZ	% Δ m/m	YMAZ	% Δ m/m	CBOT CORN	% Δ m/m	WHEAT	% Δ m/m	SUNS	% Δ m/m	SOY	% Δ m/m
Mar-25	R5,850	0.8%	R4,748	-2.1%	R3,148	-0.4%	R6,080	1.0%	R10,60	-2.9%	R8,440	-0.9%
May-25	R4,120	3.0%	R3,845	2.1%	R3,220	-0.2%	R6,111	1.2%	R9,710	-1.0%	-	-
Jul-25	R4,000	3.8%	R3,816	2.0%	R3,244	-0.4%	R6,170	0.8%	R9,803	-1.0%	-	-
Sep-25	-	-	R3,914	1.9%	-	-	-	-	-	-	-	-
Dec-25	R4,170	4.1%	R3,996	1.8%	R3,273	-	-	-	-	-	-	-

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.



Sources: JSE; GrainSA

Table 9: Yellow maize futures

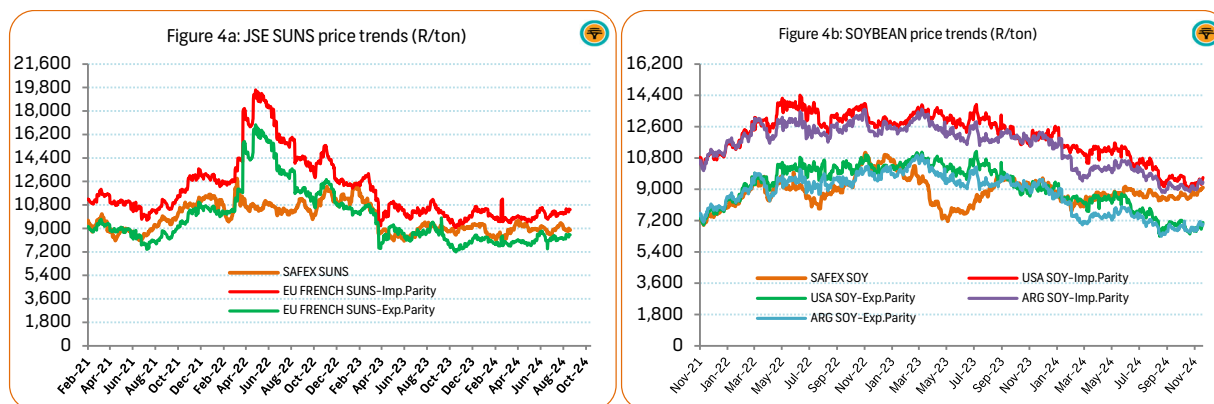
CME Yellow Maize Futures 20 NOV 2024	Mar-25	May-25	Jul-25	Sep-25	Dec-25
CBOT (US\$/t)	173.36	176.12	177.30	172.02	173.75
JSE Yellow Maize Futures 20 NOV 2024	Mar-25	May-25	Jul-25	Sep-25	Dec-25
SAFEX (R/t)	4,748	3,845	3,816	3,914	3,996
SAFEX (R/t) White Maize	5,850	4,120	4,000	4,170	-

Sources: FNB; JSE; CME.

Table 10: Wheat futures

CME Wheat Futures 20 NOV 2024	Mar-25	May-25	Jul-25	Sep-25	Dec-25
KCBT (US\$/t)	210.39	213.11	216.05	220.61	226.41
JSE Wheat Futures 20 NOV 2024	Mar-25	May-25	Jul-25	Sep-25	Dec-25
SAFEX (R/t)	6,080	6,111	6,170	-	-

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices

Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 20 NOV 2024	Mar-25	May-25	Jul-25	Sep-25	Dec-25
CBOT Soybeans (US \$/t)	367.15	372.00	376.70	372.66	376.63
CBOT Soya oil (US c/lb)	43.66	43.92	44.11	43.88	43.80
CBOT Soya cake meal (US \$/t)	295.00	299.30	303.80	305.30	307.30
JSE Oilseeds Futures 20 NOV 2024	Dec-24	Mar-25	May-25	Jul-25	Sep-25
SAFEX Soybean seed (R/t)	8,440	-	-	-	-
SAFEX Sunflower seed (R/t)	10,600	9,710	9,803	-	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 20 NOV 2024	Mar-25	May-25	Jul-25	Oct-25	Mar-26	May-26	Jul-26	Oct-26	Mar-27
Sugar No.11 (US c/lb)	21.65	20.21	19.49	19.35	19.50	18.46	17.97	17.90	18.12
% Δ w/w	2.3%	2.4%	2.5%	2.6%	2.4%	2.0%	1.8%	1.4%	1.1%
% Δ m/m	-0.9%	0.0%	0.8%	1.3%	1.4%	2.1%	2.5%	2.7%	2.5%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU\$/kg)		Australian Wool Futures JAN-JUN 2025, (AU\$/kg)	Australian Wool Futures JUL-DEC 2025, (AU\$/kg)
Week ending	20/11/2024	15/11/2024	15/11/2024	08/11/2024		
Wool market indicator (R/kg)	162.68	164.3	11.37	11.32	11.50	11.70
19μ wool (R/kg), **	174.07	175.71	14.02	14.01	14.30	14.60
21μ wool (R/kg), **	161.21	162.07	13.15	13.01	13.20	13.40
22μ wool (R/kg), **	155.94	155.69	12.80	12.51	-	-
Fibre market prices Week ending 08 NOV 2014	SA derived Cotton (R/kg)	New York A-Index (US\$/kg).	Cotton Futures Mar-25 (US\$/kg)	Cotton Futures May-25 (US\$/kg)	Cotton Futures Jul-24 (US\$/kg)	Cotton Futures Oct-25 (US\$/kg)
Cotton Prices (R/kg)	32.57	1.80	1.57	1.60	1.62	1.61

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold

Table 14: World cotton futures on ICE

ICE Cotton Futures 20 NOV 2024	Mar-25	May-25	Jul-25	Oct-25	Mar-26	May-26	Jul-26	Oct-26	Dec-26
Cotton No 2 (US c/lb)	70.28	71.51	72.65	71.43	71.26	72.22	72.89	73.38	72.20
% Δ w/w	-1.2%	-1.2%	-1.3%	-2.0%	-1.1%	-0.9%	-0.8%	-0.7%	-0.7%

Sources: ICE (InterContinental Exchange)

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