

how can we help you?

Livestock and Fibre markets

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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS – Livestock, fruit, and vegetables: *Week ending 29 NOV 2024*

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market – South Africa									
Date	29-NOV-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	22-NOV-24	15-NOV-24
Class A (R/kg)	54.28	0.1%	R0.05	0.0%	R0.00	-4.1%	-R2.31	54.23	54.18
Class C (R/kg)	47.95	0.1%	R0.03	1.1%	R0.50	-0.5%	-R0.24	47.92	47.72
Contract: A (*Incl.5thQ)	54.02	0.3%	R0.17	-0.1%	-R0.03	-3.6%	-R2.01	53.85	53.37
Import parity (R/kg)	52.21	1.3%	R0.66	-8.4%	-R4.80	-6.4%	-R3.57	51.55	50.95
Weaner calves (R/kg LW)	33.87	2.7%	R0.89	-4.2%	-R1.50	-4.4%	-R1.55	32.98	31.65

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market – South Africa									
Date	29-NOV-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	22-NOV-24	15-NOV-24
Class A (R/kg)	87.88	0.1%	R0.07	5.6%	R4.64	0.3%	R0.25	87.81	87.92
Mutton (R/kg)	63.34	-0.5%	-R0.31	7.8%	R4.58	-1.1%	-R0.73	63.65	63.52
Contract: A (*Incl.5thQ, R/kg)	87.19	0.1%	R0.11	4.9%	R4.09	-0.4%	-R0.32	87.08	87.65
Import parity (R/kg)	100.25	2.9%	R2.84	3.8%	R3.72	0.6%	R0.63	97.41	96.02
Feeder lambs (R/kg LW)	41.11	2.9%	R1.16	9.5%	R3.56	2.8%	R1.11	39.95	38.44

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market – South Africa									
Date	29-NOV-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	22-NOV-24	15-NOV-24
Porker (R/kg)	33.81	-1.2%	-R0.40	-8.2%	-R3.02	43.7%	R10.28	34.21	34.18
Baconer (R/kg)	33.63	0.5%	R0.16	-7.5%	-R2.73	56.1%	R12.08	33.47	33.15
Import parity (R/kg)	45.28	1.4%	R0.61	3.9%	R1.71	44.5%	R13.94	44.67	45.11

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market – South Africa									
Date	29-NOV-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	22-NOV-24	15-NOV-24
Fresh whole birds (R/kg)	34.88	2.6%	R0.90	-9.2%	-R3.52	-2.8%	-R0.99	33.98	33.52
Medium Frozen whole birds (R/kg)	34.28	0.6%	R0.22	-9.9%	-R3.76	-2.3%	-R0.81	34.06	33.77
Individually Quick Frozen (IQF) (R/kg)	32.95	1.8%	R0.57	-3.6%	-R1.22	-0.1%	-R0.04	32.38	31.35
Import parity (R/kg), US Leg Q	31.90	1.3%	R0.42	2.1%	R0.66	7.0%	R2.08	31.47	30.64

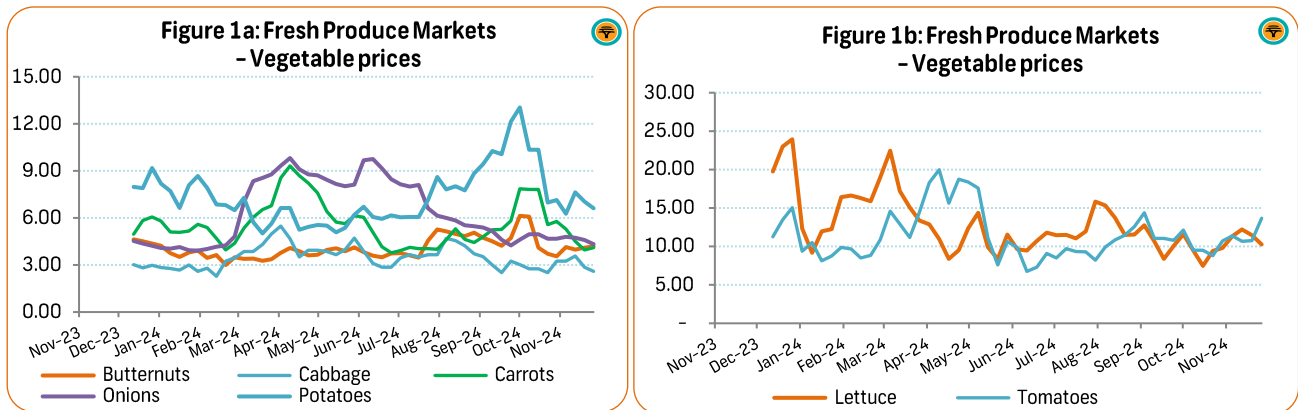
Source: USDA, JSE, FNB Agric

Table 5: Raw feed inputs – Latest price trends in JSE grain and oilseed futures market (R/ton)

03 DEC 2024	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
Mar-2025	R5,956	6.9%	R5,056	9.8%	R10,221	-1.6%	R8,695	3.6%
May-2025	R4,656	15.5%	R4,230	12.6%	R9,575	2.1%	-	-
Jul-2025	R4,528	17.5%	R4,164	12.5%	R9,775	3.3%	-	-
Sep-2025	-	-	R4,233	11.7%	-	-	-	-
Dec-2025	R4,696	16.5%	R4,341	12.0%	-	-	-	-

Source: JSE,

Figure 1: Vegetable price trends – R/kg.



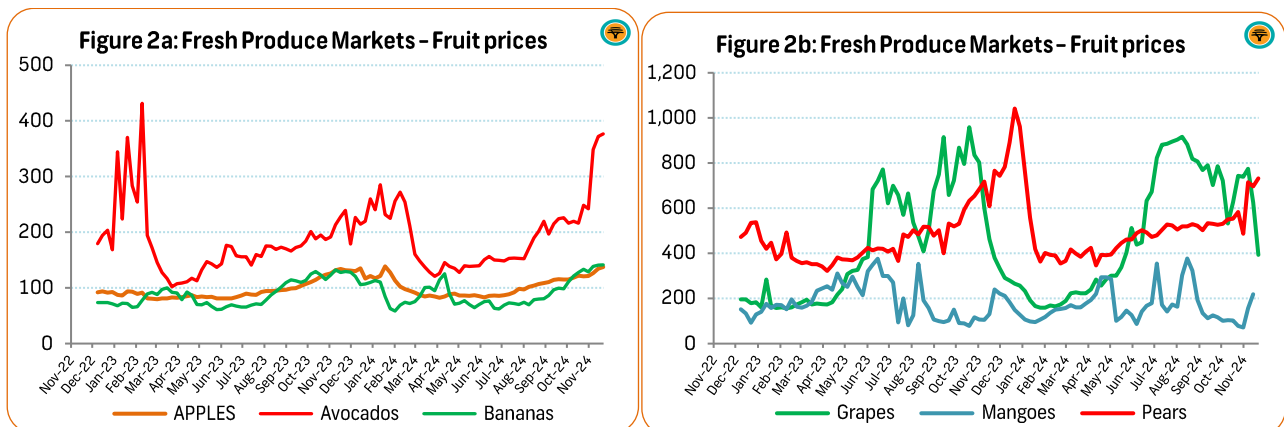
Source: FNB AgriComms

Table 6: Vegetable prices – South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change	Price change	Price change	Total	Volume change	Volume Change
29 NOV 2024	(R/Kg)	(%Δ w/w)	(R/kg) Δ w/w	(%Δ y/y)	(R/kg) Δ y/y	Volume (t)	w/w	y/y
Butternuts	4.20	2.4%	R 0.10	-17.5%	-R 0.89	1412	28.7%	-2.7%
Cabbage	2.59	-9.1%	-R 0.259	0.8%	R 0.02	1,764	0.9%	22.9%
Carrot	4.10	3.6%	R 0.14	-21.1%	-R 1.10	2,485	12.8%	33.3%
Lettuce	10.23	-10.6%	-R 1.21	-5.5%	-R 0.59	393	20.1%	7.3%
Onion	4.33	-5.8%	-R 0.27	26.9%	R 0.92	6,691	33.3%	-4.3%
Potato	6.62	-6.0%	-R 0.42	-10.6%	-R 0.78	8,502	7.3%	5.1%
Tomato	13.67	27.1%	R 2.91	95.8%	R 6.69	3,695	-0.3%	-29.1%

Source: FNB AgriComms

Figure 2: Fruit prices – South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices – South Africa's Major Fresh Produce Markets –

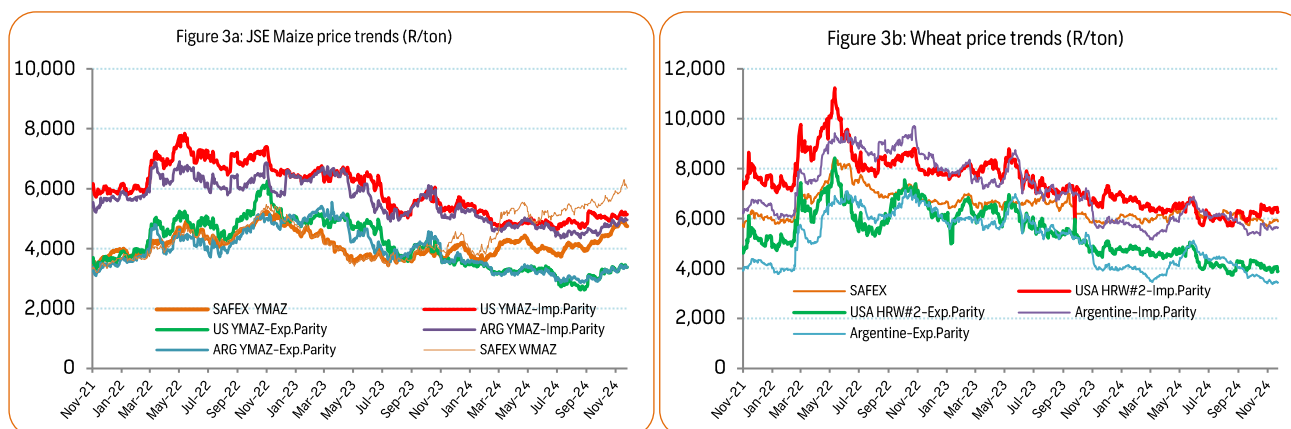
(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
29 NOV 2024	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Apples	13.67	-0.7%	-R0.10	4.4%	R0.57	1,545	0.5%	0.2%
Avocados	30.60	-18.7%	-R7.05	70.8%	R12.69	223	2.3%	-35.6%
Bananas	13.65	-3.4%	-R0.49	6.5%	R0.83	2,644	-0.3%	0.1%
Grapes	34.73	-11.8%	-R4.64	4.1%	R1.37	318	96.8%	28.3%
Mangoes	23.05	-10.8%	-R2.80	4.3%	R0.95	251	160.8%	23.9%
Pears	74.94	2.4%	R1.78	0.8%	R0.61	344	8.1%	64.4%

Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

03 DEC 2024	WMAZ	% Δ m/m	YMAZ	% Δ m/m	CBOT CORN	% Δ m/m	WHEAT	% Δ m/m	SUNS	% Δ m/m	SOY	% Δ m/m
Mar-25	R5,956	6.9%	R5,056	9.8%	R3,130	4.3%	R6,095	2.8%	R10,221	-1.6%	R8,695	3.6%
May-25	R4,656	15.5%	R4,230	12.6%	R3,169	2.9%	R6,140	2.3%	R9,575	2.1%	-	-
Jul-25	R4,528	17.5%	R4,164	12.5%	R3,228	3.1%	R6,186	2.4%	R9,775	3.3%	-	-
Sep-25	-	-	R4,233	11.7%	-	-	R6,159	-	-	-	-	-
Dec-25	R4,696	16.5%	R4,341	12.0%	R3,211	0.8%	-	-	-	-	-	-

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.

Sources: JSE; GrainSA

Table 9: Yellow maize futures

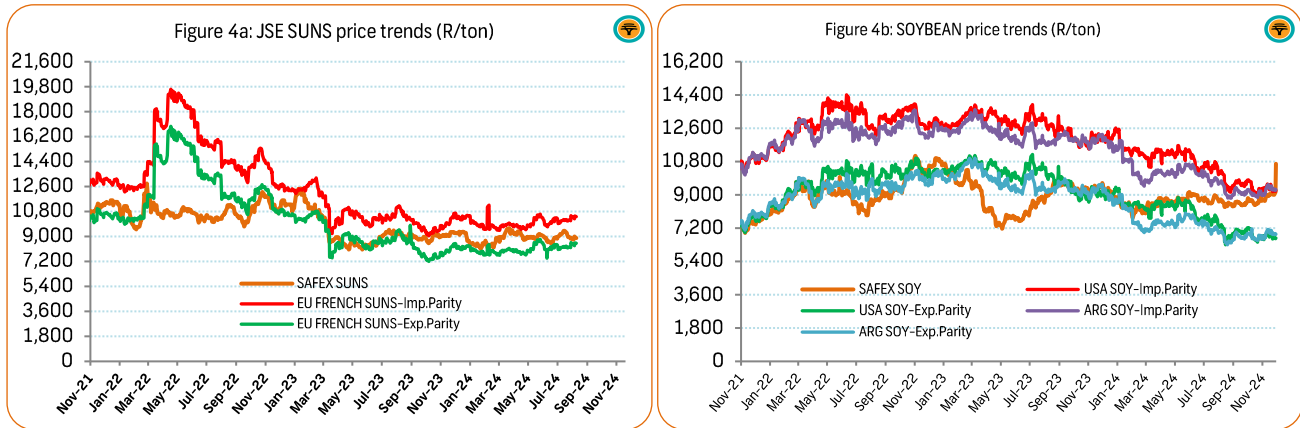
CME Yellow Maize Futures 03 DEC 2024	Mar-25	May-25	Jul-25	Sep-25	Dec-25
CBOT (US\$/t)	170.29	172.57	173.60	168.24	169.66
JSE Yellow Maize Futures 03 DEC 2024	Mar-25	May-25	Jul-25	Sep-25	Dec-25
SAFEX (R/t)	5,056	4,230	4,164	4,233	4,341
SAFEX (R/t) White Maize	5,956	4,656	4,528	-	4,696

Sources: FNB; JSE; CME.

Table 10: Wheat futures

CME Wheat Futures 03 DEC 2024	Mar-25	May-25	Jul-25	Sep-25	Dec-25
KCBT (US\$/t)	199.00	201.87	204.51	209.22	215.31
JSE Wheat Futures 03 DEC 2024	Mar-25	May-25	Jul-25	Sep-25	Dec-25
SAFEX (R/t)	6,095	6,140	6,186	6,159	-

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices

Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 03 DEC 2024	Mar-25	May-25	Jul-25	Sep-25	Dec-25
CBOT Soybeans (US \$/t)	366.41	370.60	375.01	369.13	-
CBOT Soya oil (US c/lb)	42.37	42.65	42.87	42.55	42.37
CBOT Soya cake meal (US \$/t)	295.8	301	306.4	307.5	309.5
JSE Oilseeds Futures 03 DEC 2024	Dec-24	Mar-25	May-25	Jul-25	Sep-25
SAFEX Soybean seed (R/t)	8,695	-	-	-	-
SAFEX Sunflower seed (R/t)	10,221	9,575	9,775	-	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 03 DEC 2024	Mar-25	May-25	Jul-25	Oct-25	Mar-26	May-26	Jul-26	Oct-26	Mar-27
Sugar No.11 (US c/lb)	21.37	20.01	19.31	19.11	19.21	18.14	17.61	17.51	17.74
% Δw/w	1.0%	0.7%	0.4%	-0.1%	-0.6%	-1.4%	-2.2%	-2.7%	-2.9%
% Δm/m	-2.6%	-1.7%	-0.9%	-0.7%	-0.7%	-0.2%	-0.2%	-0.3%	-0.4%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU\$/kg)		Australian Wool Futures JAN-JUN 2025, (AUS/kg)	Australian Wool Futures JUL-DEC 2025, (AUS/kg)
Week ending	29/11/2024	22/11/2024	29/11/2024	22/11/2024		
Wool market indicator (R/kg)	164.21	162.68	11.44	11.37	11.50	11.70
19μ wool (R/kg), **	173.79	174.07	14.12	14.02	14.10	15.00
21μ wool (R/kg), **	162.08	161.21	13.22	13.15	13.20	13.50
22μ (R/kg), **	158.16	155.94	12.99	12.80	-	-
Fibre market prices Week ending 29 NOV 2014	SA derived Cotton (R/kg)	New York A-Index (US\$/kg).	Cotton Futures Mar-25 (US\$/kg)	Cotton Futures May-25 (US\$/kg)	Cotton Futures Jul-24 (US\$/kg)	Cotton Futures Oct-25 (US\$/kg)
Cotton Prices (R/kg)	31.56	1.80	1.58	1.20	1.62	1.20

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold

Table 14: World cotton futures on ICE

ICE Cotton Futures 03 DEC 2024	Mar-25	May-25	Jul-25	Oct-25	Mar-26	May-26	Jul-26	Oct-26	Dec-26
Cotton No 2 (US c/lb)	71.27	72.55	73.47	72.51	72.16	72.93	73.56	74.06	72.65
% Δw/w	-0.6%	-0.3%	-0.4%	-0.6%	-0.3%	-0.5%	-0.4%	-0.4%	-0.7%

Sources: ICE (InterContinental Exchange)

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