



how can we help you?

Livestock and Fibre markets

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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS – Livestock, fruit, and vegetables: *Week ending 06 DEC 2024*

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market – South Africa									
Date	06-DEC-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	29-NOV-24	22-NOV-24
Class A (R/kg)	54.69	0.8%	R0.41	0.2%	R0.13	-3.8%	-R2.18	54.28	54.23
Class C (R/kg)	48.52	1.2%	R0.57	0.8%	R0.40	-0.7%	-R0.32	47.95	47.92
Contract: A (*Incl.5thQ)	55.37	2.5%	R1.35	-0.2%	-R0.13	-2.9%	-R1.65	54.02	53.85
Import parity (R/kg)	52.57	0.7%	R0.36	-8.7%	-R4.98	-7.8%	-R4.46	52.21	51.55
Weaner calves (R/kg LW)	34.02	0.4%	R0.15	-7.0%	-R2.56	-5.4%	-R1.94	33.87	32.98

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market – South Africa									
Date	06-DEC-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	29-NOV-24	22-NOV-24
Class A (R/kg)	87.35	-0.6%	-R0.53	6.1%	R5.06	-0.2%	-R0.21	87.88	87.81
Mutton (R/kg)	62.73	-1.0%	-R0.61	8.2%	R4.76	-1.4%	-R0.90	63.34	63.65
Contract: A (*Incl.5thQ, R/kg)	86.94	-0.3%	-R0.25	6.2%	R5.04	-0.3%	-R0.29	87.19	87.08
Import parity (R/kg)	98.64	-1.6%	-R1.61	1.0%	R0.97	-0.3%	-R0.31	100.25	97.41
Feeder lambs (R/kg LW)	41.18	0.2%	R0.07	8.1%	R3.10	2.4%	R0.97	41.11	39.95

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market – South Africa									
Date	06-DEC-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	29-NOV-24	22-NOV-24
Porker (R/kg)	33.18	-1.9%	-R0.63	-8.0%	-R2.87	41.0%	R9.65	33.81	34.21
Baconer (R/kg)	33.89	0.8%	R0.26	-4.7%	-R1.66	57.3%	R12.34	33.63	33.47
Import parity (R/kg)	47.34	4.6%	R2.07	7.0%	R3.11	51.1%	R16.00	45.28	44.67

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market – South Africa									
Date	06-DEC-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	29-NOV-24	22-NOV-24
Fresh whole birds (R/kg)	34.95	0.2%	R0.07	-10.3%	-R4.01	-2.1%	-R0.74	34.88	33.98
Medium Frozen whole birds (R/kg)	34.52	0.7%	R0.24	-10.8%	-R4.18	-1.8%	-R0.64	34.28	34.06
Individually Quick Frozen (IQF) (R/kg)	33.89	2.9%	R0.94	-1.3%	-R0.46	1.6%	R0.54	32.95	32.38
Import parity (R/kg), US Leg Q	31.77	-0.4%	-R0.13	0.5%	R0.16	5.2%	R1.57	31.90	31.47

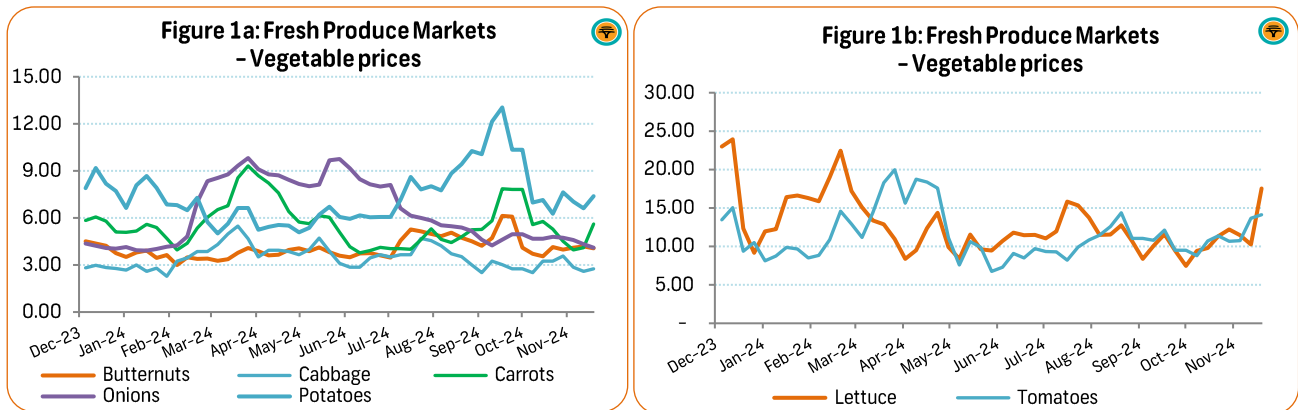
Source: USDA, JSE, FNB Agric

Table 5: Raw feed inputs – Latest price trends in JSE grain and oilseed futures market (R/ton)

10 DEC 2024	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
Mar-2025	R5,870	-3.5%	R4,909	-1.7%	R10,280	-1.2%	R8,355	-4.9%
May-2025	R4,220	-9.7%	R3,938	-5.1%	R9,630	-1.0%	-	-
Jul-2025	R4,082	-10.4%	R3,864	-5.6%	R9,800	-0.8%	-	-
Sep-2025	-	-	R3,960	-4.8%	R6,159	-	-	-
Dec-2025	R4,249	-9.5%	R4,040	-5.0%	-	-	-	-

Source: JSE,

Figure 1: Vegetable price trends – R/kg.



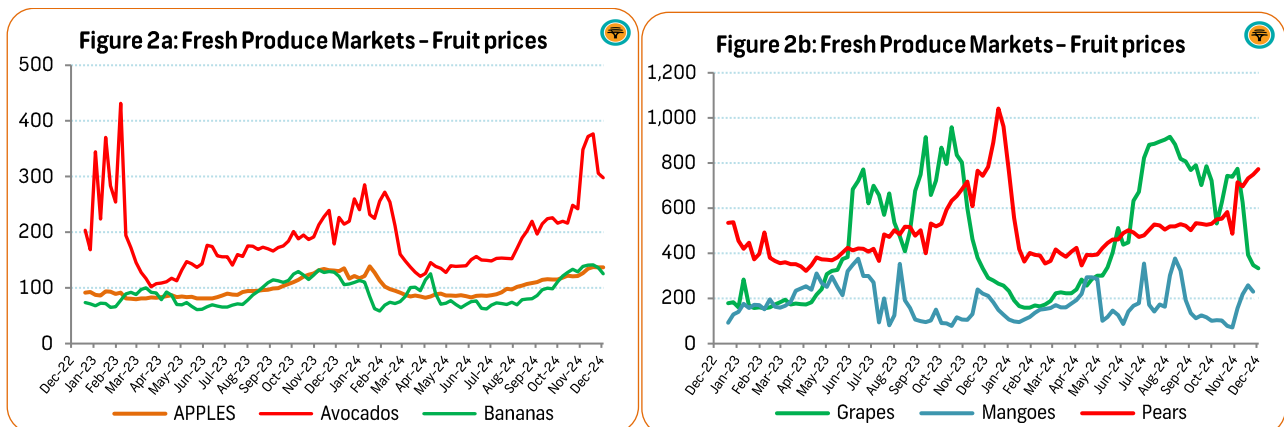
Source: FNB AgriComms

Table 6: Vegetable prices – South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change	Price change	Price change	Total	Volume change	Volume Change
06 DEC 2024	(R/Kg)	(%Δ w/w)	(R/kg) Δ w/w	(%Δ y/y)	(R/kg) Δ y/y	Volume (t)	w/w	y/y
Butternuts	4.06	-3.2%	-R 0.13	-18.2%	-R 0.90	1545	9.4%	25.7%
Cabbage	2.75	6.1%	R 0.159	9.4%	R 0.24	1,789	1.4%	14.5%
Carrot	5.62	37.3%	R 1.53	11.5%	R 0.58	2,198	-11.6%	4.3%
Lettuce	17.56	71.5%	R 7.32	28.2%	R 3.87	331	-15.9%	-10.8%
Onion	4.11	-5.0%	-R 0.22	4.0%	R 0.16	8,216	22.8%	0.9%
Potato	7.38	11.5%	R 0.76	-10.4%	-R 0.85	8,190	-3.7%	1.2%
Tomato	14.12	3.2%	R 0.44	115.4%	R 7.56	3,800	2.8%	-30.5%

Source: FNB AgriComms

Figure 2: Fruit prices – South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices – South Africa's Major Fresh Produce Markets –

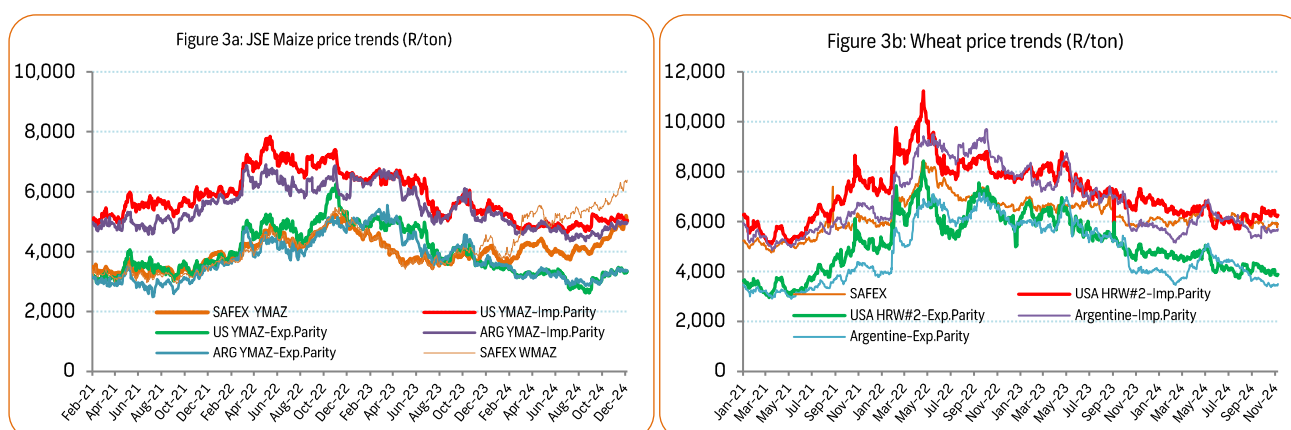
(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
06 DEC 2024	(R/Kg)	(% Δw/w)	Δ w/w	(% Δy/y)	Δ y/y	Volume (t)	w/w	y/y
Apples	13.71	0.3%	R0.04	5.3%	R0.69	1,524	-1.4%	-6.2%
Avocados	29.79	-2.6%	-R0.81	31.5%	R7.13	248	11.0%	-22.7%
Bananas	12.54	-8.1%	-R1.11	3.6%	R0.43	3,093	17.0%	1.0%
Grapes	33.33	-4.0%	-R1.40	14.7%	R4.28	233	-26.5%	-16.6%
Mangoes	17.82	-22.7%	-R5.23	-15.9%	-R3.38	629	150.5%	98.4%
Pears	77.30	3.2%	R2.36	-1.4%	-R1.09	367	6.9%	67.1%

Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

10 DEC 2024	WMAZ	% Δ m/m	YMAZ	% Δ m/m	CBOT CORN	% Δ m/m	WHEAT	% Δ m/m	SUNS	% Δ m/m	SOY	% Δ m/m
Mar-25	R5,870	-3.5%	R4,909	-1.7%	R3,129	0.5%	R6,065	-0.3%	R10,280	-1.2%	R8,355	-4.9%
May-25	R4,220	-9.7%	R3,938	-5.1%	R3,185	0.7%	R6,131	0.0%	R9,630	-1.0%	-	-
Jul-25	R4,082	-10.4%	R3,864	-5.6%	R3,220	0.4%	R6,187	-0.1%	R9,800	-0.8%	-	-
Sep-25	-	-	R3,960	-4.8%	-	-	R6,159	0.0%	R6,159	-	-	-
Dec-25	R4,249	-9.5%	R4,040	-5.0%	R3,180	-1.0%	-	-	-	-	-	-

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.

Sources: JSE; GrainSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 09 DEC 2024	Mar-25	May-25	Jul-25	Sep-25	Dec-25
CBOT (US\$/t)	173.99	176.35	177.46	171.55	173.04
JSE Yellow Maize Futures 10 DEC 2024	Mar-25	May-25	Jul-25	Sep-25	Dec-25
SAFEX (R/t)	3,129	3,185	3,220	-	3,180
SAFEX (R/t) White Maize	5,870	4,220	4,082	-	4,249

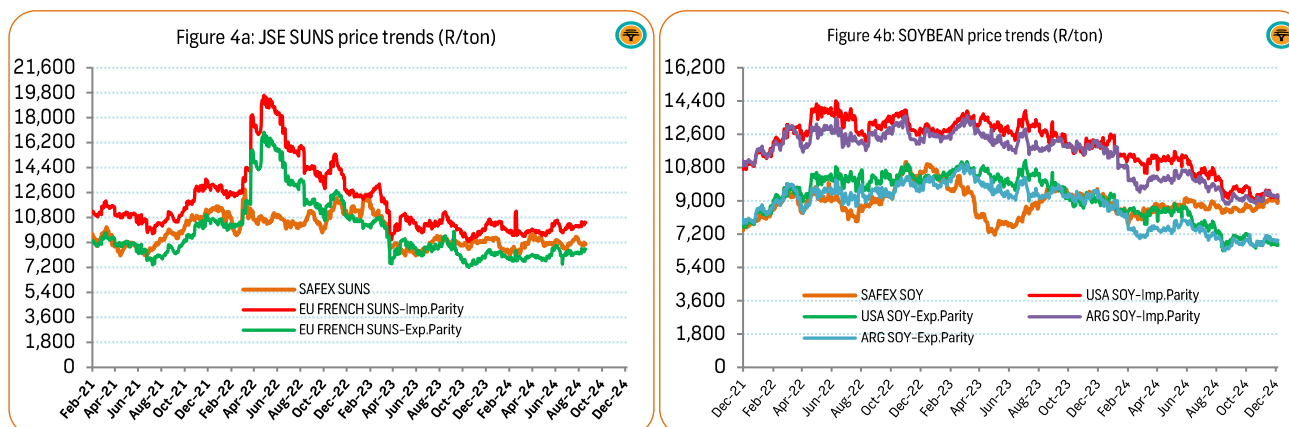
Sources: FNB; JSE; CME.

Table 10: Wheat futures

CME Wheat Futures 09 DEC 2024	Mar-25	May-25	Jul-25	Sep-25	Dec-25
KCBT (US\$/t)	205.25	208.04	210.91	215.39	221.27
JSE Wheat Futures 10 DEC 2024	Mar-25	May-25	Jul-25	Sep-25	Dec-25
SAFEX (R/t)	10,280	9,630	9,800	-	-

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices



Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 09 DEC 2024	Mar-25	May-25	Jul-25	Sep-25	Dec-25
CBOT Soybeans (US \$/t)	365.75	369.28	373.54	368.40	369.13
CBOT Soya oil (US c/lb)	43.04	43.33	43.56	43.31	43.23
CBOT Soya cake meal (US \$/t)	295.7	300.3	304.8	306	308.6
JSE Oilseeds Futures 10 DEC 2024	Dec-24	Mar-25	May-25	Jul-25	Sep-25
SAFEX Soybean seed (R/t)	8,355	-	-	-	-
SAFEX Sunflower seed (R/t)	10,280	9,630	9,800	-	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 10 DEC 2024	Mar-25	May-25	Jul-25	Oct-25	Mar-26	May-26	Jul-26	Oct-26	Mar-27
Sugar No.11 (US c/lb)	21.04	19.62	18.97	18.84	18.96	17.92	17.39	17.29	17.49
% Δ w/w	-1.5%	-1.9%	-1.8%	-1.4%	-1.3%	-1.2%	-1.2%	-1.3%	-1.4%
% Δ m/m	-1.5%	-1.7%	-1.2%	-1.0%	-1.2%	-1.5%	-2.1%	-2.5%	-2.9%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU\$/kg)		Australian Wool Futures JAN-JUN 2025, (AUS/kg)	Australian Wool Futures JUL-DEC 2025, (AUS/kg)
Week ending	06/12/2024	29/11/2024	06/12/2024	29/11/2024		
Wool market indicator (R/kg)	-	164.21	11.42	11.44	11.50	11.70
19μ wool (R/kg), **	-	173.79	14.09	14.12	14.10	14.20
21μ wool (R/kg), **	-	162.08	13.27	13.22	14.20	13.40
22μ (R/kg), **	-	158.16	13.08	12.99	-	-
Fibre market prices Week ending 06 DEC 2014	SA derived Cotton (R/kg)	New York A-Index (US\$/kg).	Cotton Futures Mar-25 (US\$/kg)	Cotton Futures May-25 (US\$/kg)	Cotton Futures Jul-24 (US\$/kg)	Cotton Futures Oct-25 (US\$/kg)
Cotton Prices (R/kg)	32.56	1.80	1.57	1.60	1.62	1.59

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold

Table 14: World cotton futures on ICE

ICE Cotton Futures 10 DEC 2024	Mar-25	May-25	Jul-25	Oct-25	Mar-26	May-26	Jul-26	Oct-26	Dec-26
Cotton No 2 (US c/lb)	69.48	70.69	71.75	70.55	70.74	71.54	72.18	72.69	71.22
% Δ w/w	-4.4%	-0.8%	-1.1%	-4.0%	-2.4%	-0.9%	-1.0%	-1.2%	-3.8%

Sources: ICE (InterContinental Exchange)

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