

how can we help you?

Livestock and Fibre markets

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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS – Livestock, fruit, and vegetables: *Week ending 13 DEC 2024*

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market – South Africa									
Date	13-DEC-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	06-DEC-24	29-NOV-24
Class A (R/kg)	57.75	5.6%	R3.06	3.4%	R1.88	-0.9%	-R0.52	54.69	54.28
Class C (R/kg)	48.45	-0.1%	-R0.07	-0.1%	-R0.07	-0.9%	-R0.46	48.52	47.95
Contract: A (*Incl.5thQ)	57.46	3.8%	R2.09	3.4%	R1.90	-0.5%	-R0.26	55.37	54.02
Import parity (R/kg)	52.13	-0.8%	-R0.44	-10.5%	-R6.11	-7.5%	-R4.20	52.57	52.21
Weaner calves (R/kg LW)	33.95	-0.2%	-R0.07	-4.2%	-R1.48	-4.7%	-R1.66	34.02	33.87

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market – South Africa									
Date	13-DEC-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	06-DEC-24	29-NOV-24
Class A (R/kg)	88.76	1.6%	R1.41	7.8%	R6.41	0.8%	R0.66	87.35	87.88
Mutton (R/kg)	63.22	0.8%	R0.49	6.7%	R3.99	-2.6%	-R1.68	62.73	63.34
Contract: A (*Incl.5thQ, R/kg)	88.07	1.3%	R1.13	7.1%	R5.84	-0.4%	-R0.39	86.94	87.19
Import parity (R/kg)	99.43	0.8%	R0.79	0.6%	R0.63	0.2%	R0.23	98.64	100.25
Feeder lambs (R/kg LW)	39.25	-4.7%	-R1.93	4.5%	R1.69	0.0%	R0.00	41.18	41.11

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market – South Africa									
Date	13-DEC-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	06-DEC-24	29-NOV-24
Porker (R/kg)	32.77	-1.2%	-R0.41	-6.9%	-R2.41	39.3%	R9.24	33.18	33.81
Baconer (R/kg)	32.47	-4.2%	-R1.42	-6.5%	-R2.26	50.7%	R10.92	33.89	33.63
Import parity (R/kg)	50.17	6.0%	R2.82	17.3%	R7.39	60.1%	R18.83	47.34	45.28

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market – South Africa									
Date	13-DEC-24	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	06-DEC-24	29-NOV-24
Fresh whole birds (R/kg)	35.80	2.4%	R0.85	-6.6%	-R2.55	-0.4%	-R0.14	34.95	34.88
Medium Frozen whole birds (R/kg)	34.63	0.3%	R0.11	-10.3%	-R3.97	-1.7%	-R0.61	34.52	34.28
Individually Quick Frozen (IQF) (R/kg)	33.89	0.0%	R0.00	-1.6%	-R0.54	1.3%	R0.42	33.89	32.95
Import parity (R/kg), US Leg Q	31.33	-1.4%	-R0.44	-0.3%	-R0.10	5.0%	R1.50	31.77	31.90

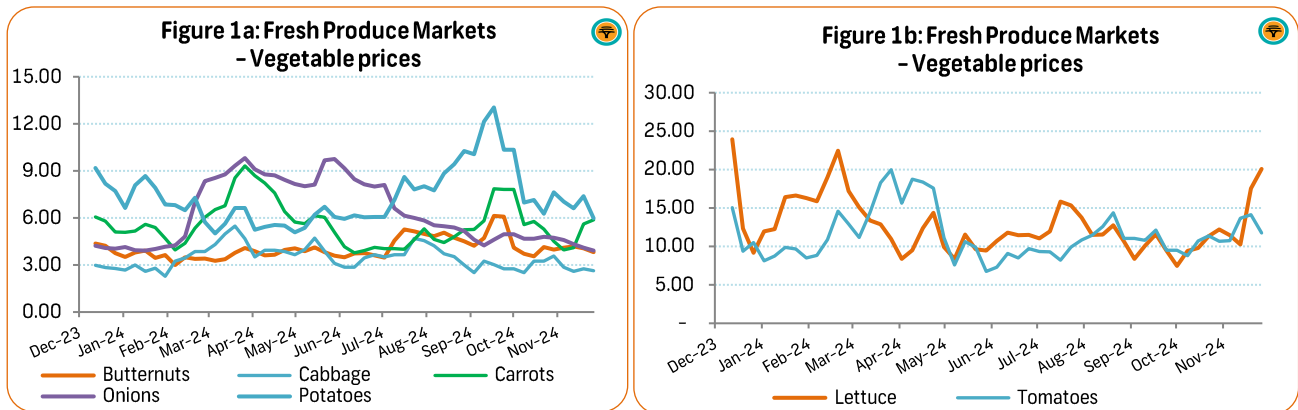
Source: USDA, JSE, FNB Agric

Table 5: Raw feed inputs – Latest price trends in JSE grain and oilseed futures market (R/ton)

17 DEC 2024	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
Mar-2025	R6,071	0.8%	R5,170	5.7%	R10,350	-4.6%	R8,227	-3.2%
May-2025	R4,369	4.3%	R3,983	2.4%	R9,675	-2.8%	-	-
Jul-2025	R4,126	1.6%	R3,915	1.0%	R9,800	-2.6%	-	-
Sep-2025	-	-	R3,990	1.5%	R6,159	-	-	-
Dec-2025	R4,297	2.5%	R4,076	0.8%	-	-	-	-

Source: JSE,

Figure 1: Vegetable price trends – R/kg.



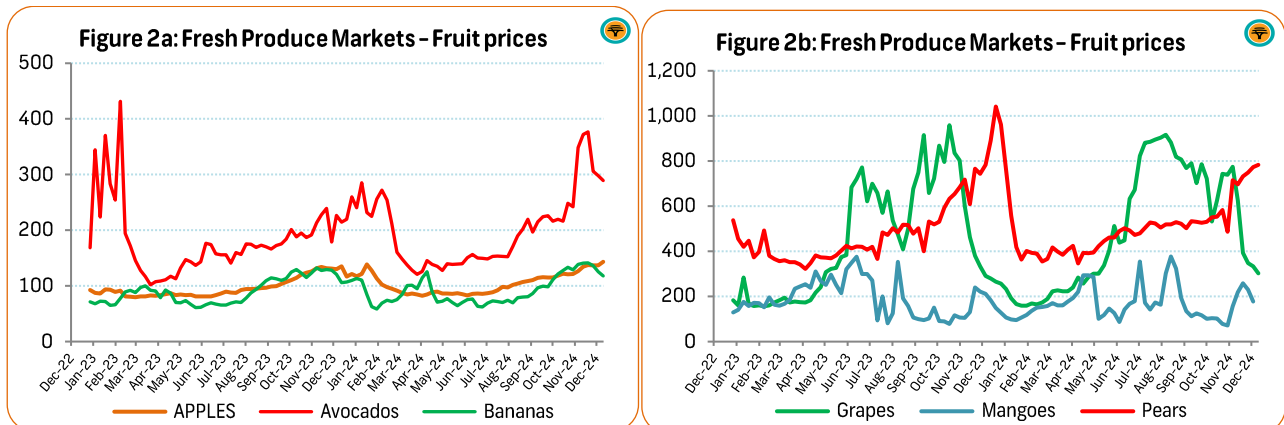
Source: FNB AgriComms

Table 6: Vegetable prices – South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change	Price change	Price change	Total	Volume change	Volume Change
13 DEC 2024	(R/Kg)	(%Δ w/w)	(R/kg) Δ w/w	(%Δ y/y)	(R/kg) Δ y/y	Volume (t)	w/w	y/y
Butternuts	3.82	-6.0%	-R 0.24	-17.5%	-R 0.81	1550	0.3%	31.8%
Cabbage	2.63	-4.2%	-R 0.117	-12.9%	-R 0.39	1,722	-3.7%	55.5%
Carrot	5.87	4.5%	R 0.25	18.6%	R 0.92	2,469	12.4%	27.0%
Lettuce	20.06	14.3%	R 2.51	1.6%	R 0.31	335	1.2%	38.5%
Onion	3.93	-4.5%	-R 0.18	-13.5%	-R 0.61	7,444	-9.4%	44.8%
Potato	5.99	-18.9%	-R 1.39	-25.0%	-R 1.99	9,228	12.7%	33.4%
Tomato	11.74	-16.8%	-R 2.38	4.2%	R 0.47	4,360	14.7%	48.2%

Source: FNB AgriComms

Figure 2: Fruit prices – South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices – South Africa's Major Fresh Produce Markets –

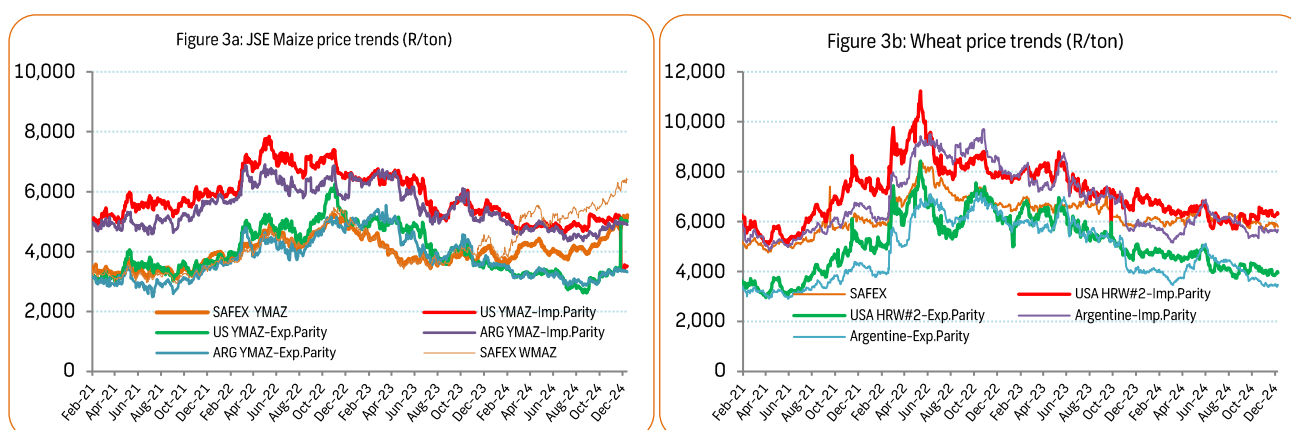
(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
13 DEC 2024	(R/Kg)	(% Δw/w)	Δ w/w	(% Δy/y)	Δ y/y	Volume (t)	w/w	y/y
Apples	14.33	4.6%	R0.63	6.2%	R0.84	1,437	-5.7%	12.5%
Avocados	28.93	-2.9%	-R0.86	34.8%	R7.47	284	14.7%	-0.9%
Bananas	11.77	-6.1%	-R0.77	11.1%	R1.18	2,907	-6.0%	14.7%
Grapes	30.30	-9.1%	-R3.02	8.4%	R2.36	328	40.5%	15.6%
Mangoes	14.97	-16.0%	-R2.85	-18.5%	-R3.39	902	43.3%	118.7%
Pears	78.33	1.3%	R1.03	-12.2%	-R10.84	257	-30.1%	110.6%

Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

17 DEC 2024	WMAZ	% Δ m/m	YMAZ	% Δ m/m	CBOT CORN	% Δ m/m	WHEAT	% Δ m/m	SUNS	% Δ m/m	SOY	% Δ m/m
Mar-25	R6,071	0.8%	R5,170	5.7%	R3,189	1.3%	R5,928	-1.5%	R10,350	-4.6%	R8,227	-3.2%
May-25	R4,369	4.3%	R3,983	2.4%	R3,239	0.7%	R5,989	-1.0%	R9,675	-2.8%	-	-
Jul-25	R4,126	1.6%	R3,915	1.0%	R3,280	0.6%	R6,035	-1.5%	R9,800	-2.6%	-	-
Sep-25	-	-	R3,990	1.5%	-	-	R6,053	-	R6,159	-	-	-
Dec-25	R4,297	2.5%	R4,076	0.8%	R3,200	-2.1%	-	-	-	-	-	-

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.

Sources: JSE; GrainSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 17 DEC 2024	Mar-25	May-25	Jul-25	Sep-25	Dec-25
CBOT (US\$/t)	174.70	177.30	178.56	171.23	172.73
JSE Yellow Maize Futures 17 DEC 2024	Mar-25	May-25	Jul-25	Sep-25	Dec-25
SAFEX (R/t)	5,170	3,983	3,915	3,990	4,076
SAFEX (R/t) White Maize	6,071	4,369	4,126	-	4,297

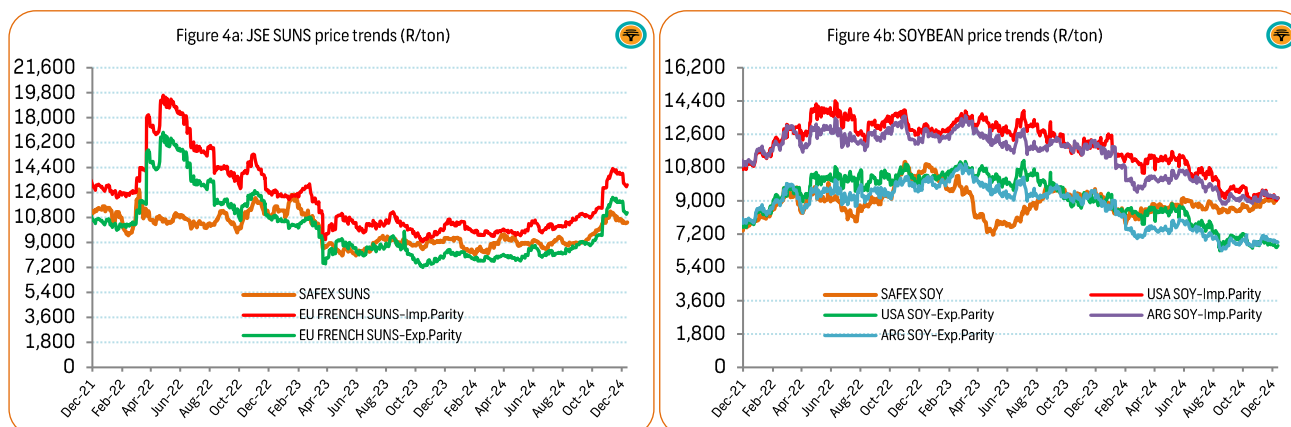
Sources: FNB; JSE; CME.

Table 10: Wheat futures

CME Wheat Futures 17 DEC 2024	Mar-25	May-25	Jul-25	Sep-25	Dec-25
KCBT (US\$/t)	202.97	205.83	208.77	213.18	219.06
JSE Wheat Futures 17 DEC 2024	Mar-25	May-25	Jul-25	Sep-25	Dec-25
SAFEX (R/t)	5,928	5,989	6,035	6,053	-

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices



Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 17 DEC 2024	Mar-25	May-25	Jul-25	Sep-25	Dec-25
CBOT Soybeans (US \$/t)	359.58	362.74	366.48	361.63	363.25
CBOT Soya oil (US c/lb)	42.99	43.27	43.47	43.23	43.19
CBOT Soya cake meal (US \$/t)	293.1	298.4	303.2	304.3	306.9
JSE Oilseeds Futures 17 DEC 2024	Mar-25	May-25	Jul-25	Sep-25	Dec-25
SAFEX Soybean seed (R/t)	8,227	-	-	-	-
SAFEX Sunflower seed (R/t)	10,350	9,675	9,800	-	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 17 DEC 2024	Mar-25	May-25	Jul-25	Oct-25	Mar-26	May-26	Jul-26	Oct-26	Mar-27
Sugar No.11 (US c/lb)	19.84	18.53	18.06	18.02	18.22	17.32	16.92	16.92	17.23
% Δw/w	-5.7%	-5.6%	-4.8%	-4.4%	-3.9%	-3.3%	-2.7%	-2.1%	-1.5%
% Δm/m	-10.6%	-10.3%	-9.0%	-8.2%	-7.7%	-7.0%	-6.5%	-6.1%	-5.3%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU\$/kg)		Australian Wool Futures JAN-JUN 2025, (AU\$/kg)	Australian Wool Futures JUL-DEC 2025, (AU\$/kg)
Week ending	13/12/2024	06/12/2024	13/12/2024	06/12/2024		
Wool market indicator (R/kg)	-	-	11.40	11.42	11.40	11.50
19μ wool (R/kg), **	-	-	14.11	14.09	14.15	14.20
21μ wool (R/kg), **	-	-	13.38	13.27	12.25	13.30
22μ (R/kg), **	-	-	-	13.08	-	-
Fibre market prices Week ending 13 DEC 2014	SA derived Cotton (R/kg)	New York A-Index (US\$/kg).	Cotton Futures Mar-25 (US\$/kg)	Cotton Futures May-25 (US\$/kg)	Cotton Futures Jul-24 (US\$/kg)	Cotton Futures Oct-25 (US\$/kg)
Cotton Prices (R/kg)	31.41	1.76	1.54	1.56	1.59	1.56

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold

Table 14: World cotton futures on ICE

ICE Cotton Futures 17 DEC 2024	Mar-25	May-25	Jul-25	Oct-25	Mar-26	May-26	Jul-26	Oct-26	Dec-26
Cotton No 2 (US c/lb)	68.69	69.82	70.84	69.44	69.91	70.71	71.31	71.83	70.24
% Δw/w	-1.1%	-1.2%	-1.3%	-1.6%	-1.2%	-1.2%	-1.2%	-1.2%	-1.4%

Sources: ICE (InterContinental Exchange)

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