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Livestock and Fibre markets

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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS - Livestock, fruit, and vegetables: *Week ending 14 FEB 2025*

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market – South Africa									
Date	14-FEB-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	07-FEB-25	31-JAN-25
Class A (R/kg)	56.08	-0.7%	-R0.37	3.2%	R1.75	0.1%	R0.08	56.45	56.97
Class C (R/kg)	47.93	-0.7%	-R0.34	1.6%	R0.76	-0.2%	-R0.08	48.27	48.96
Contract: A (*Incl.5thQ)	55.87	-0.6%	-R0.31	3.2%	R1.75	0.6%	R0.33	56.18	56.15
Import parity (R/kg)	52.12	0.3%	R0.14	-6.3%	-R3.49	-4.0%	-R2.16	51.98	52.85
Weaner calves (R/kg LW)	33.95	0.3%	R0.09	-5.9%	-R2.12	-3.5%	-R1.24	33.86	33.86

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market – South Africa									
Date	14-FEB-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	07-FEB-25	31-JAN-25
Class A (R/kg)	98.18	1.6%	R1.53	17.0%	R14.24	10.4%	R9.22	96.65	96.57
Mutton (R/kg)	66.76	2.4%	R1.58	11.5%	R6.88	4.3%	R2.73	65.18	64.95
Contract: A (*Incl.5thQ, R/kg)	97.35	1.0%	R1.01	17.6%	R14.54	10.5%	R9.26	96.34	95.22
Import parity (R/kg)	90.52	-1.4%	-R1.31	-4.6%	-R4.34	-1.4%	-R1.33	91.83	92.70
Feeder lambs (R/kg LW)	41.18	1.4%	R0.56	9.2%	R3.46	6.5%	R2.52	40.62	41.45

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market – South Africa									
Date	14-FEB-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	07-FEB-25	31-JAN-25
Porker (R/kg)	32.81	0.2%	R0.05	1.5%	R0.48	39.4%	R9.28	32.76	32.94
Baconer (R/kg)	32.30	-0.6%	-R0.21	2.0%	R0.64	49.9%	R10.75	32.51	32.68
Import parity (R/kg)	44.65	10.6%	R4.30	5.7%	R2.42	42.5%	R13.31	40.35	41.02

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market – South Africa									
Date	14-FEB-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	07-FEB-25	31-JAN-25
Fresh whole birds (R/kg)	35.49	0.9%	R0.31	-4.5%	-R1.66	0.0%	R0.00	35.18	35.54
Medium Frozen whole birds (R/kg)	33.27	1.2%	R0.38	-7.9%	-R2.84	-3.4%	-R1.19	32.89	32.15
Individually Quick Frozen (IQF) (R/kg)	32.47	0.3%	R0.09	-1.8%	-R0.60	-1.2%	-R0.39	32.38	33.45
Import parity (R/kg), US Leg Q	32.37	-0.5%	-R0.18	2.5%	R0.80	2.4%	R0.77	32.55	32.34

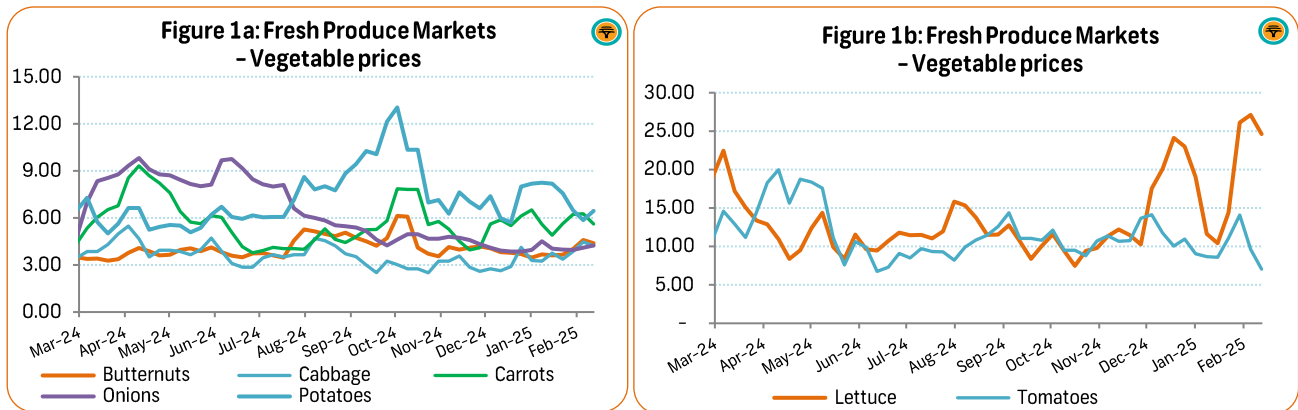
Source: USDA, JSE, FNB Agric

Table 5: Raw feed inputs – Latest price trends in JSE grain and oilseed futures market (R/ton)

17 FEB 2025	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
May-2025	R4,571	-6.9%	R4,150	-5.6%	-	-	-	-
Jul-2025	R4,406	-6.2%	R4,136	-4.3%	-	-	-	-
Sep-2025	R4,489	-	R4,235	-3.5%	-	-	-	-
Dec-2025	R4,579	-5.4%	R4,316	-3.7%	-	-	-	-
Mar-2026	R4,576	-	R4,333	-	-	-	-	-

Source: JSE,

Figure 1: Vegetable price trends – R/kg.



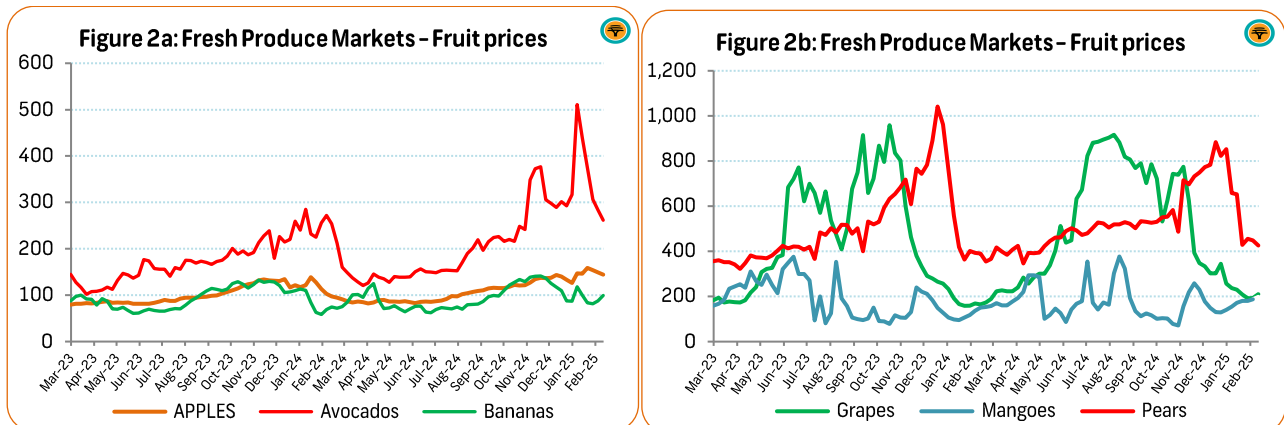
Source: FNB AgriComms

Table 6: Vegetable prices – South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change	Price change	Price change	Total	Volume change	Volume Change
14 FEB 2025	(R/Kg)	(%Δ w/w)	(R/kg) Δ w/w	(%Δ y/y)	(R/kg) Δ y/y	Volume (t)	w/w	y/y
Butternuts	4.38	-4.6%	-R 0.21	20.4%	R 0.74	1084	9.7%	-19.4%
Cabbage	4.23	-5.7%	-R 0.254	85.3%	R 1.95	1,280	20.7%	-24.2%
Carrot	5.61	-10.3%	-R 0.65	19.6%	R 0.92	1,834	-11.5%	-4.5%
Lettuce	24.60	-9.3%	-R 2.51	51.1%	R 8.31	265	0.1%	-16.6%
Onion	4.24	3.2%	R 0.13	1.7%	R 0.07	5,875	-19.3%	13.4%
Potato	6.45	10.0%	R 0.58	-5.9%	-R 0.41	6,068	-24.1%	-3.8%
Tomato	7.04	-26.8%	-R 2.57	-17.2%	-R 1.46	4,067	-0.5%	9.4%

Source: FNB AgriComms

Figure 2: Fruit prices – South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices – South Africa's Major Fresh Produce Markets –

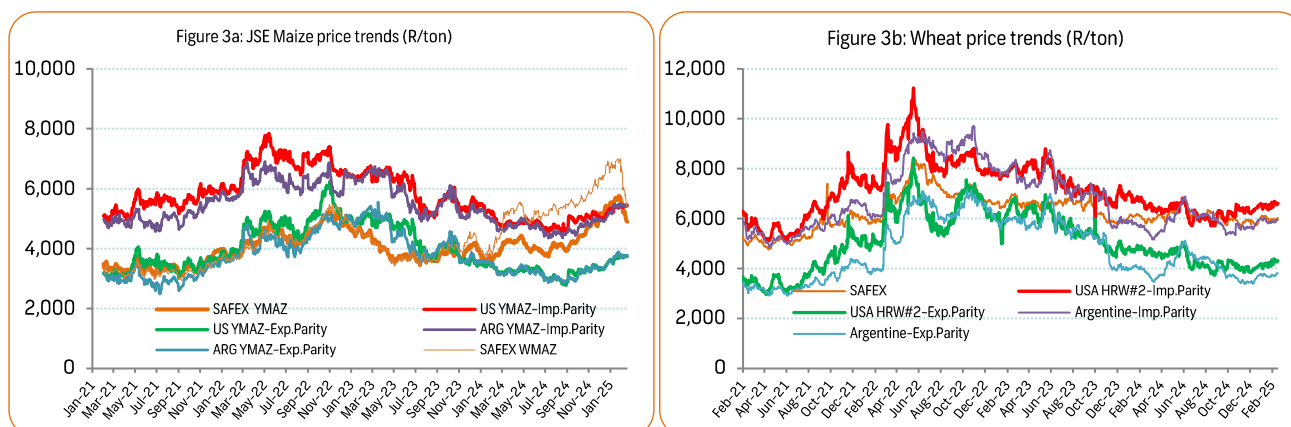
(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
14 FEB 2025	(R/Kg)	(% Δw/w)	Δ w/w	(% Δy/y)	Δ y/y	Volume (t)	w/w	y/y
Apples	14.42	-3.3%	-R0.49	47.6%	R4.65	1,413	8.8%	-11.2%
Avocados	26.18	-7.8%	-R2.20	3.1%	R0.78	316	36.2%	52.5%
Bananas	9.93	13.3%	R1.17	33.6%	R2.49	3,771	-0.4%	-16.8%
Grapes	20.99	9.0%	R1.74	27.0%	R4.46	603	-2.8%	-15.7%
Mangoes	19.84	5.6%	R1.05	31.5%	R4.75	506	-29.9%	-20.9%
Pears	42.54	-5.2%	-R2.34	8.9%	R3.49	780	1.4%	34.3%

Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

17 FEB 2025	WMAZ	% Δ m/m	YMAZ	% Δ m/m	CBOT CORN	% Δ m/m	WHEAT	% Δ m/m	SUNS	% Δ m/m	SOY	% Δ m/m
May-25	R4,571	-6.9%	R4,150	-5.6%	R3,621	-0.8%	R6,200	0.0%	R8,862	-10.6%	-	-
Jul-25	R4,406	-6.2%	R4,136	-4.3%	R3,705	-0.5%	R6,285	0.4%	R9,000	-10.7%	-	-
Sep-25	R4,489	-	R4,235	-3.5%	-	-	R6,260	2.1%	-	-	-	-
Dec-25	R4,579	-5.4%	R4,316	-3.7%	R3,450	-1.7%	R6,196	-	-	-	-	-
Mar-26	R4,576	-	R4,333	-	-	-	-	-	-	-	-	-

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.

Sources: JSE; GrainSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 14 FEB 2025	May-25	Jul-25	Sep-25	Dec-25	Mar-26
CBOT (US\$/t)	192.04	197.16	198.73	184.00	183.60
JSE Yellow Maize Futures 17 FEB 2025	May-25	Jul-25	Sep-25	Dec-25	Mar-26
SAFEX (R/t)	4,150	4,136	4,235	4,316	4,333
SAFEX (R/t) White Maize	4,571	4,406	4,489	4,579	4,576

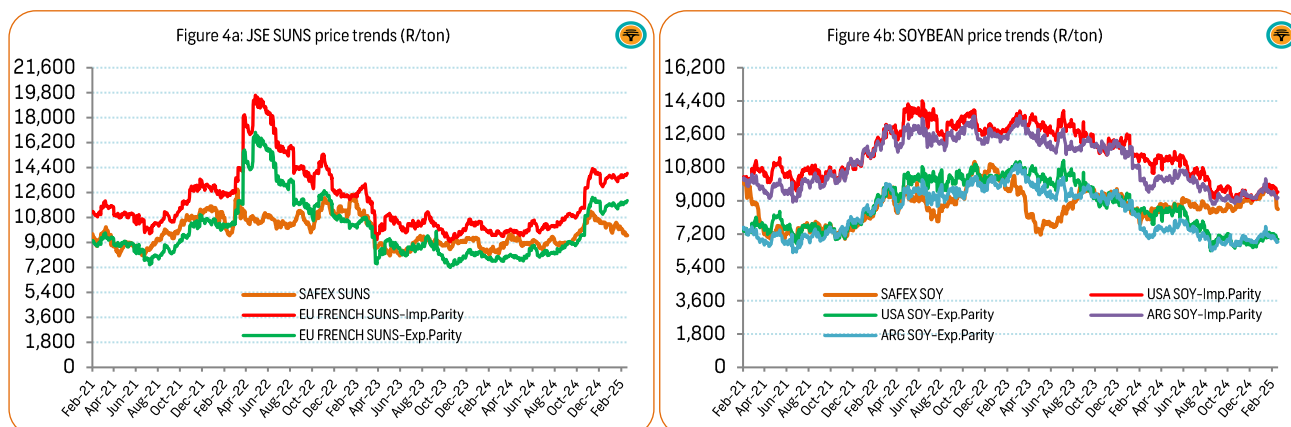
Sources: FNB; JSE; CME.

Table 10: Wheat futures

CME Wheat Futures 14 FEB 2025	May-25	Jul-25	Sep-25	Dec-25	Mar-26
KCBT (US\$/t)	232.44	236.04	240.52	246.69	251.18
JSE Wheat Futures 17 FEB 2025	May-25	Jul-25	Sep-25	Dec-25	Mar-26
SAFEX (R/t)	6,200	6,285	6,260	6,196	-

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices



Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 14 FEB 2025	May-25	Jul-25	Sep-25	Dec-25	Mar-27
CBOT Soybeans (US \$/t)	386.77	392.50	391.47	385.81	-
CBOT Soya oil (US c/lb)	46.52	46.76	46.31	45.96	45.98
CBOT Soya cake meal (US \$/t)	304	310.7	313.6	317.9	319.2
JSE Oilseeds Futures 17 FEB 2025	May-25	Jul-25	Sep-25	Dec-25	Mar-27
SAFEX Soybean seed (R/t)	-	-	-	-	-
SAFEX Sunflower seed (R/t)	8,862	9,000	-	-	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 17 FEB 2025	May-25	Jul-25	Oct-25	Mar-26	May-26	Jul-26	Oct-26	Dec-26	Mar-27
Sugar No.11 (US c/lb)	19.16	18.78	18.81	19.08	18.25	17.78	17.69	17.93	19.16
% Δw/w	7.3%	7.3%	6.8%	6.2%	5.2%	4.3%	3.7%	3.0%	7.3%
% Δm/m	10.2%	9.6%	9.0%	8.3%	7.3%	6.3%	5.4%	4.7%	10.2%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU\$/kg)		Australian Wool Futures FEB-JUN 2025, (AU\$/kg)	Australian Wool Futures JUL-DEC 2025, (AU\$/kg)
Week ending	14/02/2025	07/02/2025	14/02/2025	07/02/2025		
Wool market indicator (R/kg)	171.54	174.88	n/a	12.15	n/a	n/a
19μ wool (R/kg), **	180.86	185.96	n/a	15.06	n/a	n/a
21μ wool (R/kg), **	174.49	169.91	n/a	14.49	n/a	n/a
22μ (R/kg), **	-	-	n/a	-	n/a	n/a
Fibre market prices Week ending 14 FEB 2025	SA derived Cotton (R/kg)	New York A-Index (US\$/kg).	Cotton Futures Mar-25 (US\$/kg)	Cotton Futures May-25 (US\$/kg)	Cotton Futures Jul-24 (US\$/kg)	Cotton Futures Oct-25 (US\$/kg)
Cotton Prices (R/kg)	31.76	1.72	1.46	1.48	1.51	1.52

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold

Table 14: World cotton futures on ICE

ICE Cotton Futures 17 FEB 2025	May-25	Jul-25	Oct-25	Mar-26	May-26	Jul-26	Oct-26	Dec-26	Mar-27
Cotton No 2 (US c/lb)	68.31	69.11	69.68	69.39	70.42	71.07	71.46	69.51	68.92
% Δw/w	0.9%	0.5%	0.3%	0.0%	0.1%	-0.1%	-0.3%	-0.3%	-0.4%

Sources: ICE (InterContinental Exchange)

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