Paul Makube | Vhutshilo Mabela | Lerato Ramafoko| 09 APR 2025

FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS – Livestock, fruit, and vegetables: *Week ending 04 APR 2025*

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market – South Africa									
Date	04-APR-25	%∆ w/w	R/kg ∆ w/w	%∆ y/y	R/kg ∆ y/y	3Yr. Avg. (%∆)	3Yr. Avg. (∆ R/kg)	28-MAR-25	21-MAR-25
Class A (R/kg)	59.07	2.5%	R1.42	6.5%	R3.61	4.5%	R2.53	57.65	56.98
Class C (R/kg)	47.80	-1.9%	-R0.92	10.9%	R4.68	3.9%	R1.81	48.72	48.67
Contract: A (*Incl.5thQ)	58.94	2.7%	R1.53	7.7%	R4.19	5.1%	R2.87	57.41	56.88
Import parity (R/kg)	53.03	1.7%	R0.89	-1.7%	-R0.92	-0.3%	-R0.16	52.15	52.50
Weaner calves (R/kg LW)	36.98	7.0%	R2.42	22.8%	R6.87	9.0%	R3.06	34.56	34.28

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market – South Africa									
Date	04-APR-25	%∆ w/w	R/kg ∆ w/w	%∆ y/y	R/kg ∆ y/y	3Yr. Avg. (%∆)	3Yr. Avg. (∆ R/kg)	28-MAR-25	21-MAR-25
Class A (R/kg)	102.27	0.0%	R0.02	24.6%	R20.22	14.3%	R12.81	102.25	102.19
Mutton (R/kg)	65.29	1.1%	R0.73	27.6%	R14.11	10.9%	R6.43	64.56	64.44
Contract: A (*Incl.5thQ, R/kg)	101.55	-0.1%	-R0.13	25.3%	R20.51	15.1%	R13.32	101.68	101.65
Import parity (R/kg)	91.69	1.7%	R1.57	-3.0%	-R2.86	-1.8%	-R1.65	90.12	90.74
Feeder lambs (R/kg LW)	42.48	4.5%	R1.81	15.4%	R5.68	6.1%	R2.44	40.67	41.55

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market – South Africa									
Date	04-APR-25	%∆ w/w	R/kg ∆ w/w	%∆ y/y	R/kg ∆ y/y	3Yr. Avg. (%∆)	3Yr. Avg. (∆ R/kg)	28-MAR-25	21-MAR-25
Porker (R/kg)	33.19	0.7%	R0.23	3.0%	R0.98	41.0%	R9.66	32.96	32.85
Baconer (R/kg)	32.71	0.2%	R0.08	3.4%	R1.09	51.8%	R11.16	32.63	32.40
Import parity (R/kg)	45.12	3.6%	R1.56	-1.6%	-R0.75	44.0%	R13.78	43.56	46.08

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market – South Africa									
Date	04-APR-25	%∆ w/w	R/kg ∆ w/w	%∆ y/y	R/kg ∆ y/y	3Yr. Avg. (%∆)	3Yr. Avg. (∆ R/kg)	28-MAR-25	21-MAR-25
Fresh whole birds (R/kg)	37.21	0.6%	R0.23	4.6%	R1.64	4.8%	R1.70	36.98	36.89
Medium Frozen whole birds (R/kg)	34.95	4.1%	R1.38	-1.9%	-R0.66	1.2%	R0.40	33.57	33.29
Individually Quick Frozen (IQF) (R/kg)	33.89	1.7%	R0.57	7.9%	R2.48	4.2%	R1.37	33.32	33.27
Import parity (R/kg), US Leg Q	32.65	2.1%	R0.66	2.6%	R0.81	0.0%	R0.01	31.99	32.00

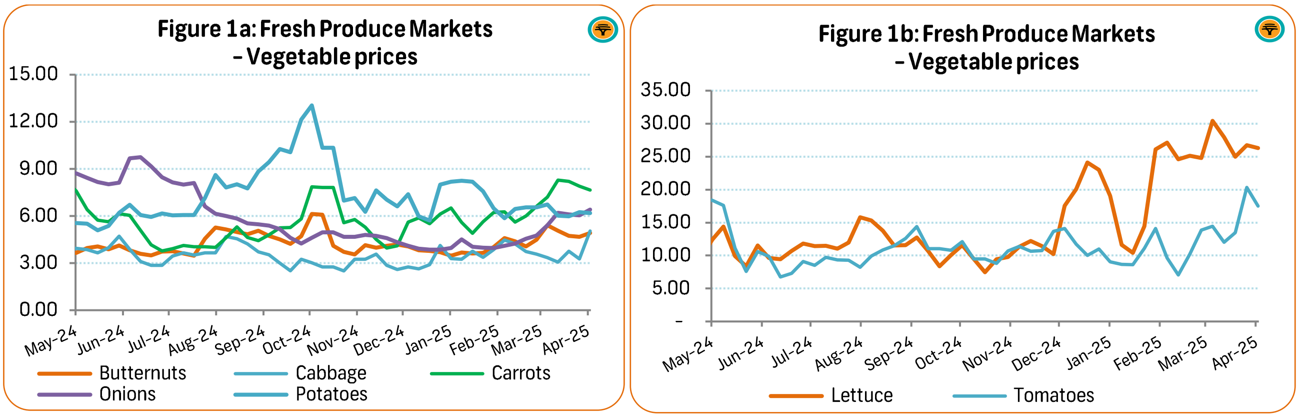
Source: USDA, JSE, FNB Agric

Table 5: Raw feed inputs - Latest price trends in JSE grain and oilseed futures market (R/ton)

08 APR 2025	WMAZ R/ton	% Δ m/m	YMAZ R/ton	% Δ m/m	SUNS R/ton	% Δ m/m	SOY R/ton	% Δ m/m
Jul-2025	R4 367	2.4%	R4 285	4.7%	R9 179	1.1%	R8 005	2.9%
Sep-2025	R4 455	2.1%	R4 375	4.4%	R9 375	-	R8 110	2.1%
Dec-2025	R4 551	2.3%	R4 457	4.4%	R9 521	-	R8 340	2.3%
Mar-2026	R4 477	0.5%	R4 377	2.2%	-	-	R7 939	-
Jul-2026	R4 029	-2.9%	R4 002	-	-	-	-	-

Source: JSE,

Figure 1: Vegetable price trends - R/kg.



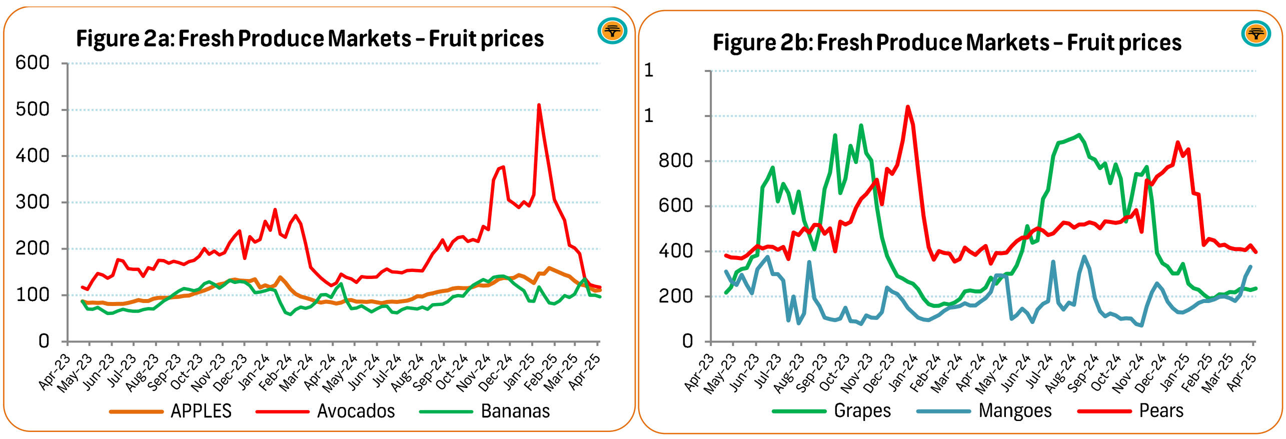
Source: FNB AgriComms

Table 6: Vegetable prices - South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending 04 APR 2025	Average Price (R/Kg)	Price change (%Δw/w)	Price change (R/kg) Δw/w	Price change (%Δy/y)	Price change (R/kg) Δy/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Butternuts	4.92	5.2%	R 0.24	29.9%	R 1.13	1214	1.8%	-1.6%
Cabbage	5.04	54.7%	R 1.783	-8.0%	-R 0.44	1 258	-17.9%	3.0%
Carrot	7.65	-3.3%	-R 0.26	-10.6%	-R 0.91	1 915	1.7%	9.1%
Lettuce	26.30	-1.7%	-R 0.44	104.0%	R 13.41	298	2.3%	-14.7%
Onion	6.40	6.0%	R 0.36	-31.3%	-R 2.92	8 039	14.9%	21.5%
Potato	6.19	-1.1%	-R 0.07	-6.8%	-R 0.45	9 210	9.6%	18.3%
Tomato	17.50	-13.9%	-R 2.83	-4.2%	-R 0.77	3 236	38.5%	34.8%

Source: FNB AgriComms

Figure 2: Fruit prices - South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices – South Africa's Major Fresh Produce Markets –

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending 04 APR 2025	Average Price (R/Kg)	Price change (%∆w/w)	Price change (R/kg) ∆ w/w	Price change (%∆y/y)	Price change (R/kg) ∆ y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Apples	11.11	1.4%	R0.16	35.0%	R2.88	1 639	-1.6%	-32.3%
Avocados	11.73	-1.7%	-R0.21	-7.0%	-R0.89	678	17.4%	24.6%
Bananas	9.68	-3.5%	-R0.35	-15.6%	-R1.79	3 298	-1.8%	2.6%
Grapes	23.52	2.6%	R0.59	-1.7%	-R0.41	556	0.1%	36.0%
Mangoes	34.97	5.1%	R1.70	80.3%	R15.58	90	-8.8%	-58.6%
Pears	39.78	-7.0%	-R3.00	-6.1%	-R2.61	763	7.7%	-0.6%

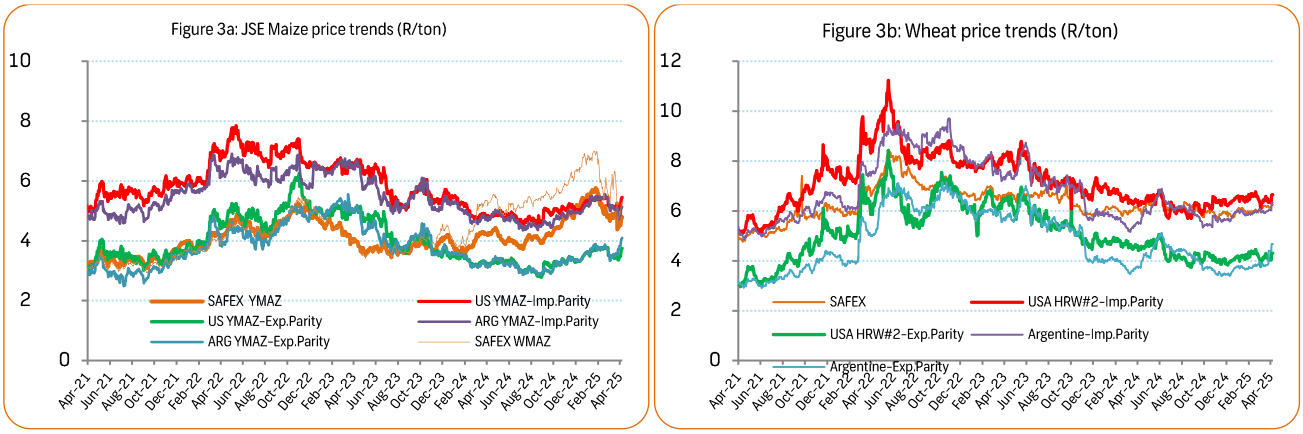
Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

08 APR 2025	WMAZ	%∆ m/m	YMAZ	%∆ m/m	CBOT CORN	%∆ m/m	WHEAT	%∆ m/m	SUNS	%∆ m/m	SOY	%∆ m/m
Jul-25	R4 367	2.4%	R4 285	4.7%	R3 648	5.5%	R6 463	2.4%	R9 179	1.1%	R8 005	2.9%
Sep-25	R4 455	2.1%	R4 375	4.4%	R3 403	-	R6 464	2.3%	R9 375	-	R8 110	2.1%
Dec-25	R4 551	2.3%	R4 457	4.4%	R3 504	5.2%	R6 340	2.0%	R9 521	-	R8 340	2.3%
Mar-26	R4 477	0.5%	R4 377	2.2%	-	-	-	-	-	-	R7 939	-
Jul-26	R4 029	-2.9%	R4 002	-	-	-	-	-	-	-	-	-

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.



Sources: JSE; GrainSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 08 APR 2025	Jul-25	Sep-25	Dec-25	Mar-26	May-26
CBOT (US$/t)	186.99	172.81	175.57	180.45	183.37
JSE Yellow Maize Futures 08 APR 2025	**Jul-25**	**Sep-25**	**Dec-25**	**Mar-26**	**May-26**
SAFEX (R/t)	4 285	4 375	4 457	4 377	-
SAFEX (R/t) White Maize	4 367	4 455	4 551	4 477	-

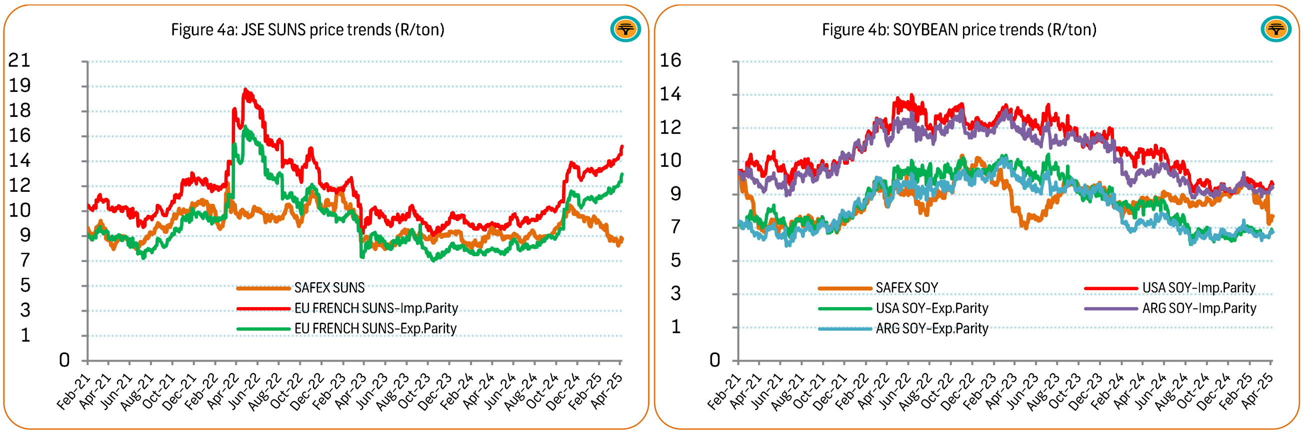
Sources: FNB; JSE; CME.

Table 10: Wheat futures

CME Wheat Futures 08 APR 2025	Jul-25	Sep-25	Dec-25	Mar-26	May-26
KCBT (US$/t)	211.27	216.64	224.65	231.26	234.57
JSE Wheat Futures 08 APR 2025	**Jul-25**	**Sep-25**	**Dec-25**	**Mar-26**	**May-26**
SAFEX (R/t)	6 463	6 464	6 340	-	-

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices



Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 08 APR 2025	Jul-25	Sep-25	Dec-25	Mar-26	May-26
CBOT Soybeans (US $/t)	368.91	358.62	-	366.34	369.28
CBOT Soya oil (US c/lb)	45.36	45.04	44.7	44.74	44.82
CBOT Soya cake meal (US $/t)	297.3	299.6	302.4	305.9	308.3
JSE Oilseeds Futures 08 APR 2025	**Jul-25**	**Sep-25**	**Dec-25**	**Mar-26**	**May-26**
SAFEX Soybean seed (R/t)	8 005	8 110	8 340	7 939	-
SAFEX Sunflower seed (R/t)	9 179	9 375	9 521	-	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 08 APR 2025	Jul-25	Oct-25	Mar-26	May-26	Jul-26	Oct-26	Dec-26	Mar-27	May-27
Sugar No.11 (US c/lb)	18.49	18.62	18.97	18.11	17.6	17.5	17.74	17.23	16.99
% ∆ w/w	-3.3%	-3.6%	-3.6%	-3.4%	-3.2%	-3.0%	-2.9%	-2.8%	-2.6%
% ∆ m/m	-0.5%	-0.2%	0.0%	0.2%	-0.1%	-0.3%	-0.4%	-0.8%	-0.9%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU$/kg)		Australian Wool Futures JUL-DEC 2025, (AU$/kg)	Australian Wool Futures JAN-JUN 2026, (AU$/kg)
Week ending	04/04/2025	28/03/2025	04/04/2025	28/03/2025		
Wool market indicator (R/kg)	184.80	184.17	12.49	12.45	11.95	12.00
19µ wool (R/kg), **	196.88	197.72	15.57	15.51	15.70	16.00
21µ wool (R/kg), **	189.39	186.50	14.91	15.03	14.70	15.00
22µ (R/kg,) **	182.19	186.12	14.88	14.86	14.00	14.00
Fibre market prices *Week ending 04 APR 2025*	**SA derived Cotton (R/kg)**	**New York A-Index (US$/kg).**	**Cotton Futures Jul-25 (US$/kg)**	**Cotton Futures Oct-24 (US$/kg)**	**Cotton Futures Dec-25 (US$/kg)**	**Cotton Futures Mar-25 (US$/kg)**
Cotton Prices (R/kg)	32.45	1.75	1.49	1.53	1.53	1.56

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - *Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold*

Table 14: World cotton futures on ICE

ICE Cotton Futures 08 APR 2025	Jul-25	Oct-25	Mar-26	May-26	Jul-26	Oct-26	Dec-26	Mar-27	May-27
Cotton No 2 (US c/lb)	65.95	66.82	68.19	68.15	69.01	69.84	70.19	68.82	68.25
% ∆ w/w	-1.3%	-1.7%	-2.9%	-2.6%	-2.6%	-2.3%	-2.3%	-3.1%	-1.4%
% ∆ m/m	-0.1%	-0.4%	-0.9%	-0.5%	-0.7%	-1.1%	-1.3%	-0.3%	-0.1%

Sources: ICE *(InterContinental Exchange)*

Vegetable trends on Major Fresh Produce Markets in SA (figures 5 to 11)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 5a: Fresh Produce Markets - Tomato prices

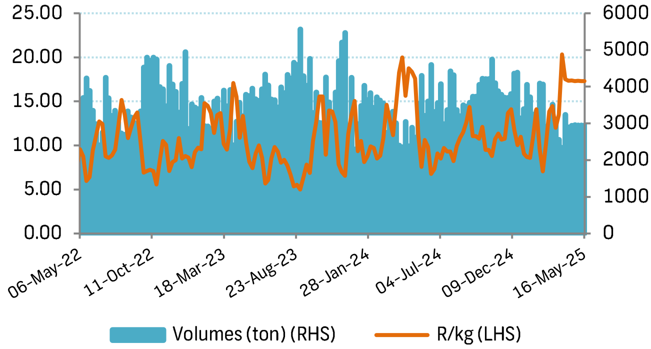


Figure 5b: Fresh Produce Markets - Tomato prices

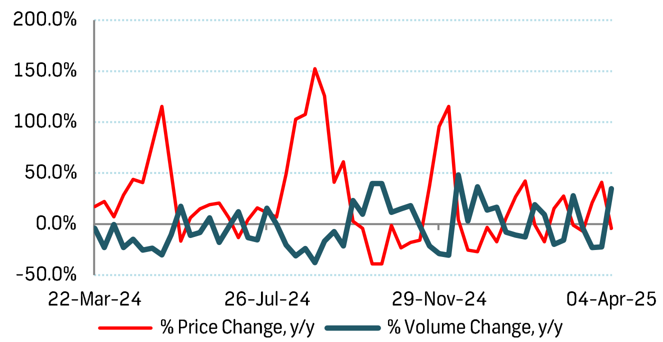


Figure 6a: Fresh Produce Markets - Potato prices

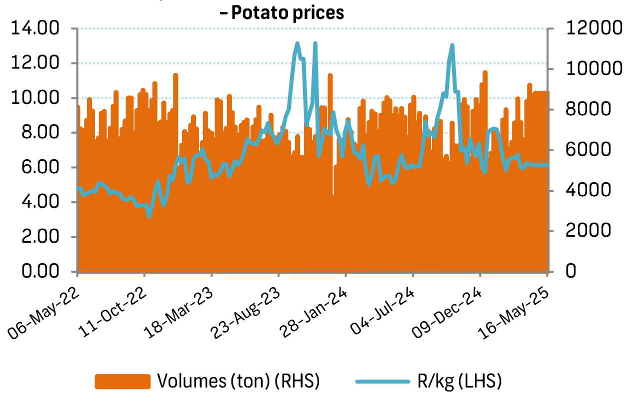


Figure 6b: Fresh Produce Markets - Potato prices

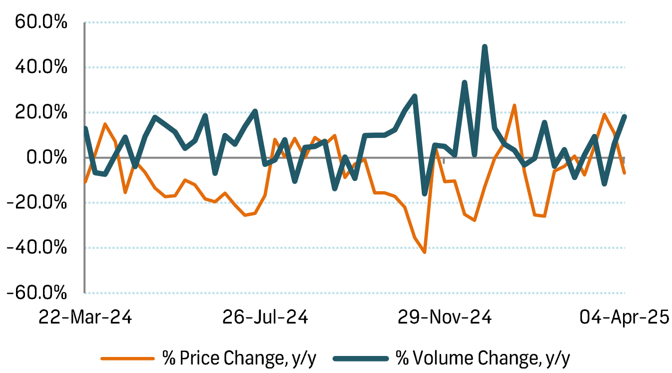


Figure 7a: Fresh Produce Markets - Onion prices

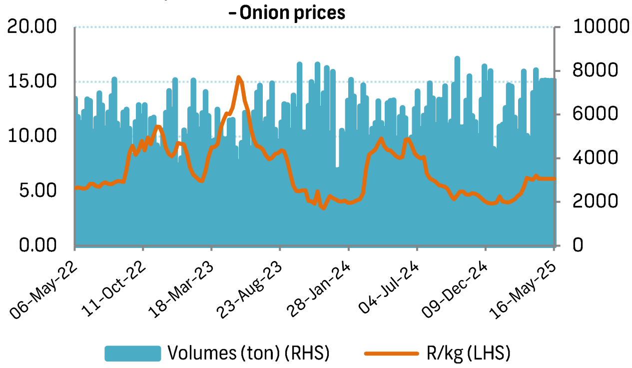


Figure 7b: Fresh Produce Markets - Onion prices

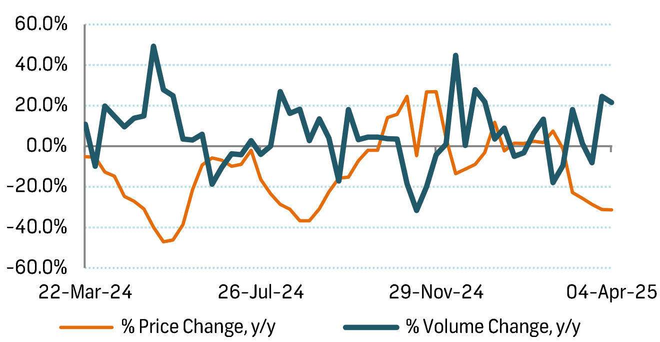


Figure 8a: Fresh Produce Markets - Carrot prices

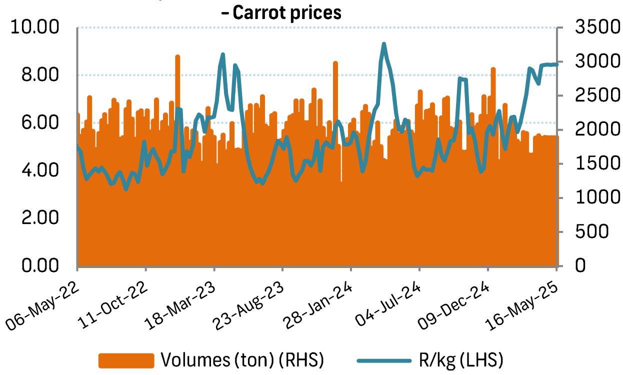


Figure 8b: Fresh Produce Markets - Carrots prices

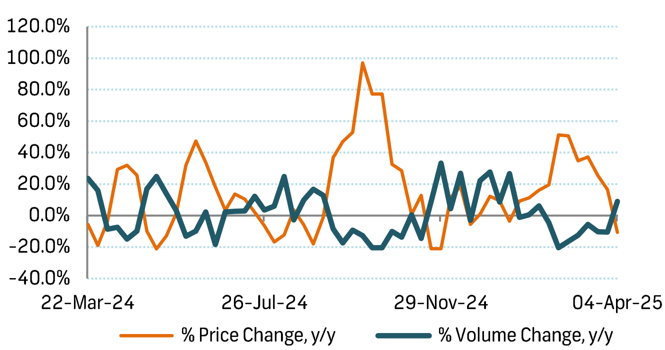


Figure 9a: Fresh Produce Markets - Cabbage prices

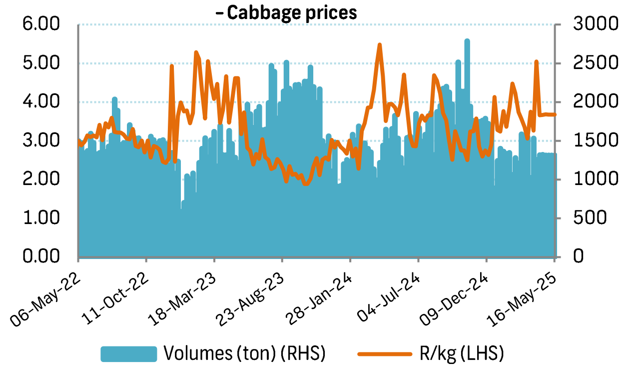
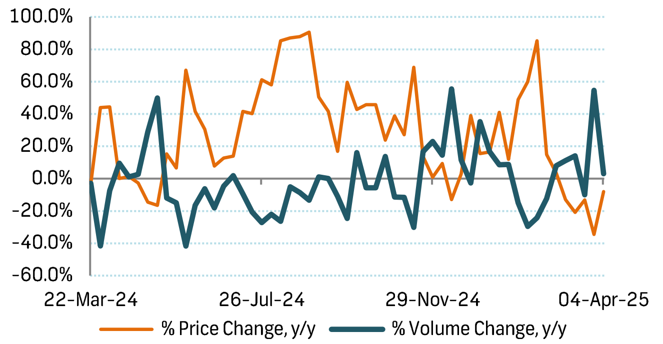


Figure 9b: Fresh Produce Markets - Cabbage prices



Source: FNB AgriComms

Figure 10a: Fresh Produce Markets - Butternut prices

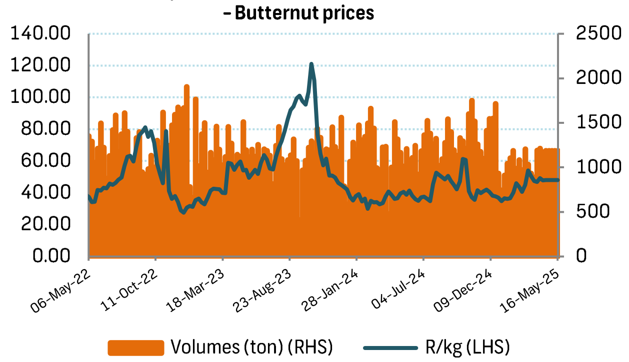


Figure 10b: Fresh Produce Markets - Butternut prices

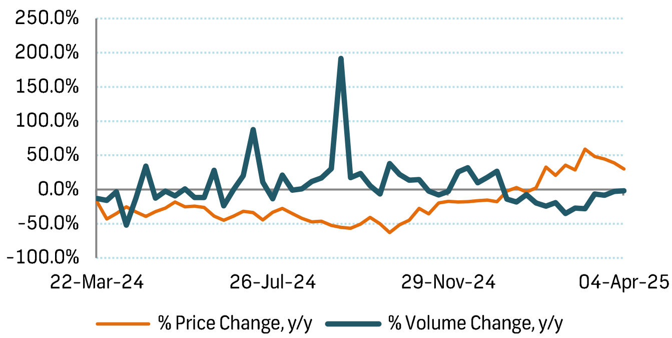


Figure 11a: Fresh Produce Markets - Lettuce prices

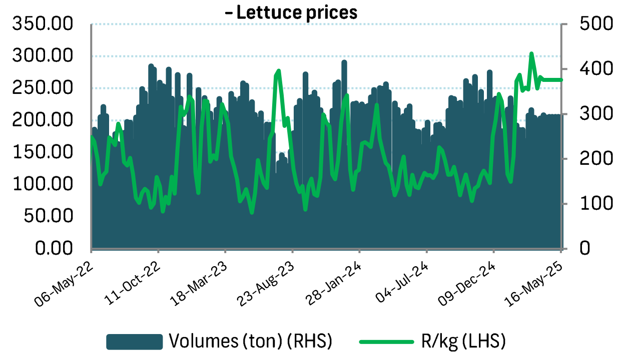
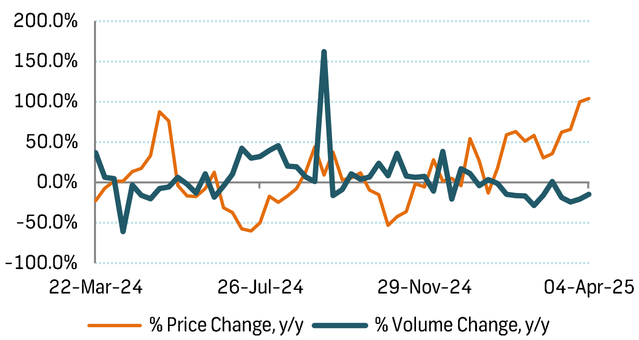


Figure 11b: Fresh Produce Markets - Lettuce prices



Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 12to 18)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 12a: Fresh Produce Markets - Apples prices

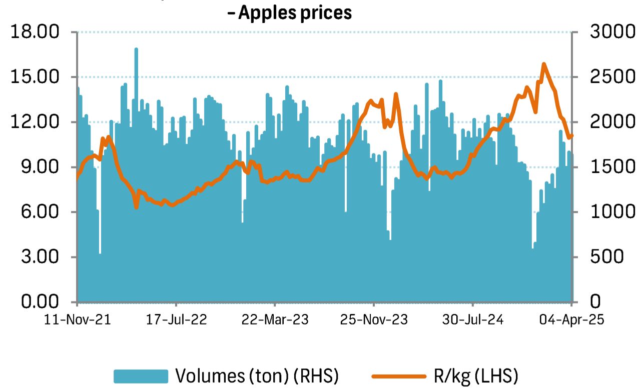


Figure 12b: Fresh Produce Markets - Apples prices

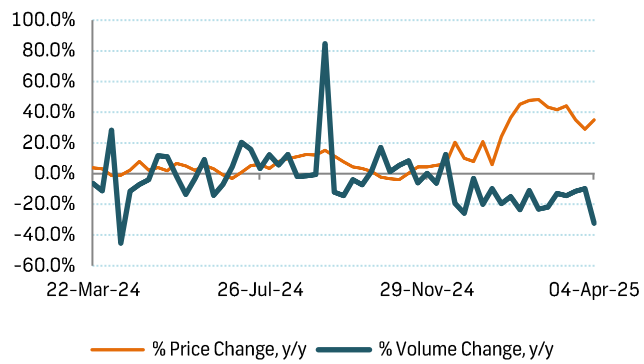


Figure 13a: Fresh Produce Markets - Avocado prices

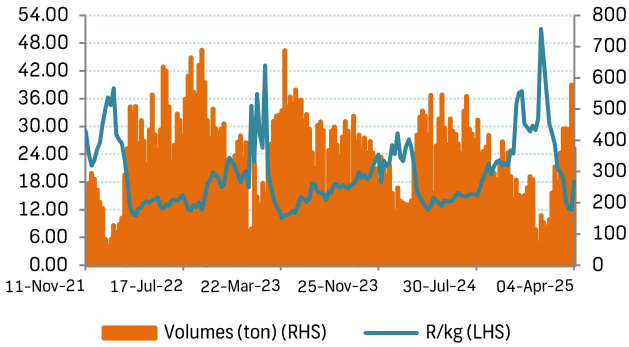


Figure 13b: Fresh Produce Markets - Avocado prices

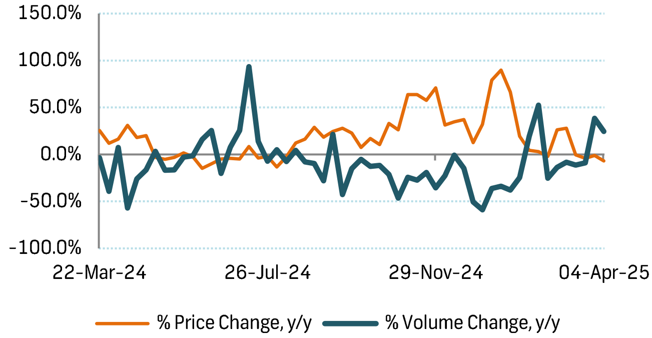


Figure 14a: Fresh Produce Markets - Banana prices

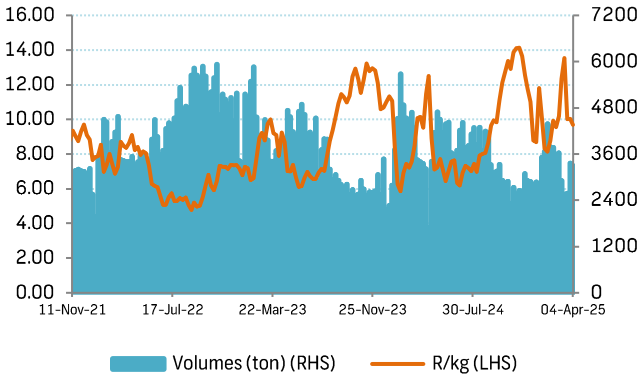


Figure 14b: Fresh Produce Markets - Banana prices

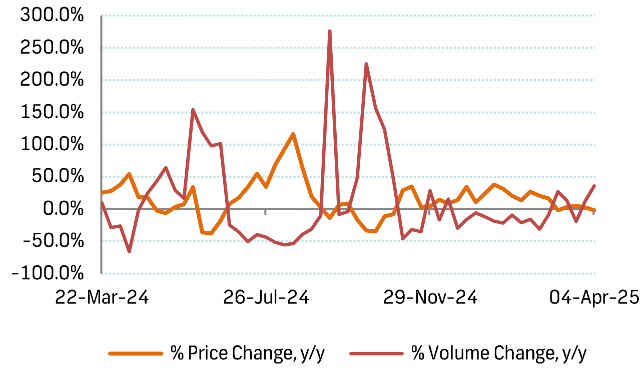


Figure 15a: Fresh Produce Markets - Mango prices

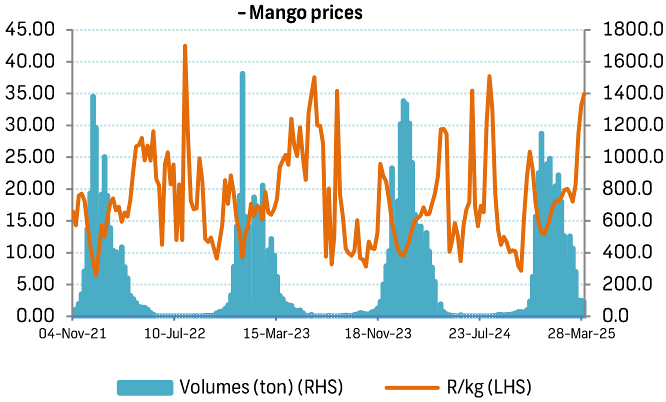


Figure 16b: Fresh Produce Markets - Mango prices

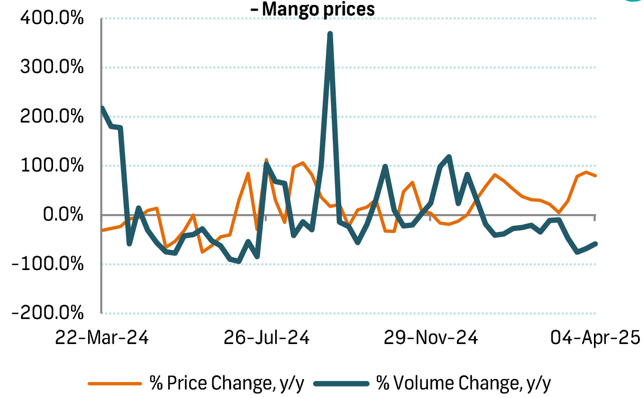


Figure 17a: Fresh Produce Markets - Pear prices

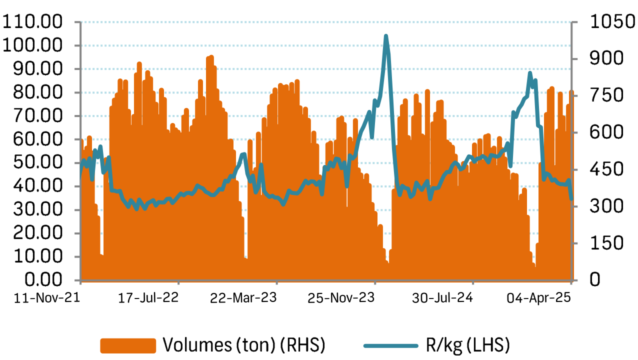
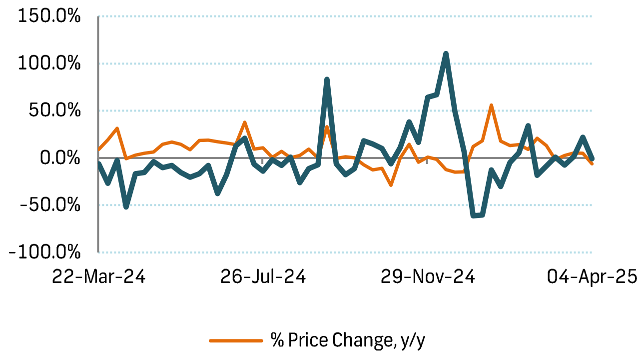
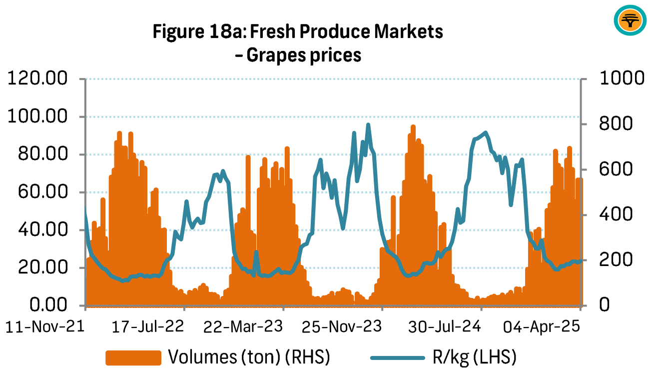
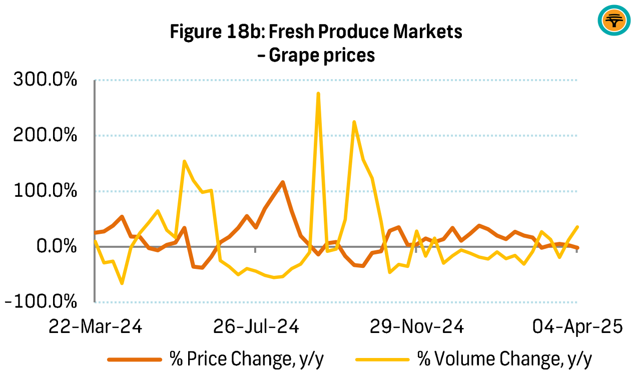


Figure 17b: Fresh Produce Markets - Pear prices







Source: FNB AgriComms.

To find out more or to speak to one of our **agricultural specialists**, please contact us.

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