Paul Makube | Vhutshilo Mabela | Lerato Ramafoko| 30 APR 2025

FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS – Livestock, fruit, and vegetables: *Week ending 25 APR 2025*

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market – South Africa									
Date	30-APR-25	%∆ w/w	R/kg ∆ w/w	%∆ y/y	R/kg ∆ y/y	3Yr. Avg. (%∆)	3Yr. Avg. (∆ R/kg)	18-APR-25	11-APR-25
Class A (R/kg)	65.89	0.0%	R0.00	18.1%	R10.09	11.5%	R6.81	65.89	63.56
Class C (R/kg)	49.65	-1.4%	-R0.70	15.0%	R6.47	6.1%	R2.85	50.35	49.56
Contract: A (*Incl.5thQ)	66.11	0.7%	R0.48	20.2%	R11.13	12.5%	R7.35	65.63	62.98
Import parity (R/kg)	57.17	1.6%	R0.92	4.7%	R2.55	5.8%	R3.12	56.25	55.82
Weaner calves (R/kg LW)	37.56	-0.6%	-R0.24	16.3%	R5.26	8.4%	R2.91	37.80	37.28

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market – South Africa									
Date	30-APR-25	%∆ w/w	R/kg ∆ w/w	%∆ y/y	R/kg ∆ y/y	3Yr. Avg. (%∆)	3Yr. Avg. (∆ R/kg)	18-APR-25	11-APR-25
Class A (R/kg)	104.08	-0.7%	-R0.69	22.2%	R18.93	13.2%	R12.15	104.77	102.32
Mutton (R/kg)	65.98	0.6%	R0.41	18.6%	R10.33	10.7%	R6.38	65.57	65.35
Contract: A (*Incl.5thQ, R/kg)	101.56	-2.8%	-R2.96	22.3%	R18.51	12.5%	R11.28	104.52	101.58
Import parity (R/kg)	101.70	2.0%	R1.95	5.4%	R5.23	4.0%	R3.88	99.74	97.05
Feeder lambs (R/kg LW)	45.07	-0.8%	-R0.37	19.5%	R7.34	8.9%	R3.68	45.44	42.51

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market – South Africa									
Date	30-APR-25	%∆ w/w	R/kg ∆ w/w	%∆ y/y	R/kg ∆ y/y	3Yr. Avg. (%∆)	3Yr. Avg. (∆ R/kg)	18-APR-25	11-APR-25
Porker (R/kg)	32.85	-3.0%	-R1.02	6.1%	R1.90	39.6%	R9.32	33.87	33.87
Baconer (R/kg)	32.73	-3.0%	-R1.02	7.2%	R2.21	51.9%	R11.18	33.75	33.75
Import parity (R/kg)	44.58	1.3%	R0.55	-0.4%	-R0.19	42.2%	R13.24	44.02	44.80

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market – South Africa									
Date	30-APR-25	%∆ w/w	R/kg ∆ w/w	%∆ y/y	R/kg ∆ y/y	3Yr. Avg. (%∆)	3Yr. Avg. (∆ R/kg)	18-APR-25	11-APR-25
Fresh whole birds (R/kg)	37.38	0.3%	R0.13	5.7%	R2.01	5.3%	R1.87	37.25	37.25
Medium Frozen whole birds (R/kg)	34.87	-0.7%	-R0.24	-1.3%	-R0.45	1.1%	R0.36	35.11	35.04
Individually Quick Frozen (IQF) (R/kg)	33.98	0.1%	R0.04	7.3%	R2.31	4.3%	R1.40	33.94	33.94
Import parity (R/kg), US Leg Q	33.08	-5.1%	-R1.79	2.2%	R0.72	-1.1%	-R0.38	34.87	33.50

Source: USDA, JSE, FNB Agric

Table 5: Raw feed inputs – Latest price trends in JSE grain and oilseed futures market (R/ton)

30 APR 2025	WMAZ R/ton	% Δ m/m	YMAZ R/ton	% Δ m/m	SUNS R/ton	% Δ m/m	SOY R/ton	% Δ m/m
Jul-25	R4,334	6.4%	R4,203	5.0%	R9,158	2.3%	R7,715	-0.1%
Sep-25	R4,426	6.3%	R4,287	4.7%	R9,346	2.1%	R7,888	0.3%
Dec-25	R4,517	6.0%	R4,375	4.8%	R9,590	3.4%	R8,081	0.8%
Mar-26	R4,492	6.2%	R4,350	4.4%	-	-	R8,055	1.5%
May-26	-	-	R4,204	-	-	-	-	-

Source: JSE,

Figure 1: Vegetable price trends – R/kg.

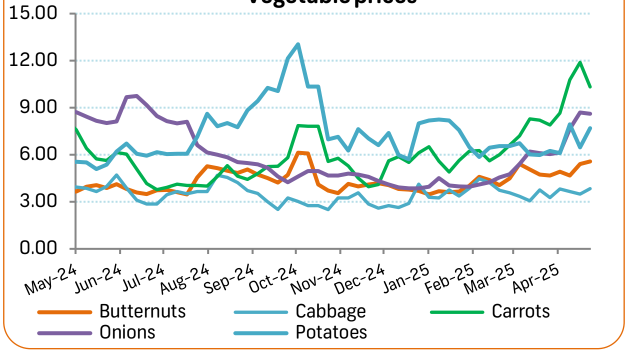


Figure 1a: Fresh Produce Markets – Vegetable prices

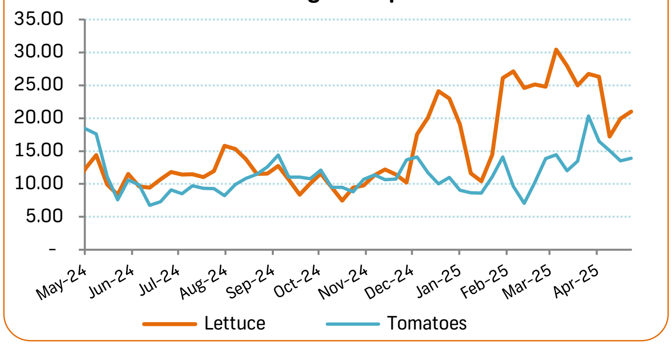


Figure 1b: Fresh Produce Markets – Vegetable prices

Source: FNB AgriComms

Table 6: Vegetable prices – South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending 25 APR 2025	Average Price (R/Kg)	Price change (%Δw/w)	Price change (R/kg) Δw/w	Price change (%Δy/y)	Price change (R/kg) Δy/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Butternuts	5.57	3%	R0.16	54%	R1.94	959	6%	-36%
Cabbage	3.84	10%	R0.35	-3%	-R0.10	1588	5%	6%
Carrot	10.32	-13%	-R1.57	25%	R2.09	1598	9%	-15%
Lettuce	21.01	5%	R1.06	121%	R11.50	261	-11%	-16%
Onion	8.61	-1%	-R0.09	-2%	-R0.16	5986	13%	-8%
Potato	7.70	19%	R1.23	42%	R2.28	5917	-22%	-29%
Tomato	13.92	3%	R0.42	-26%	-R4.84	2938	-4%	23%

Source: FNB AgriComms

Figure 2: Fruit prices – South Africa's Major Fresh Produce Markets

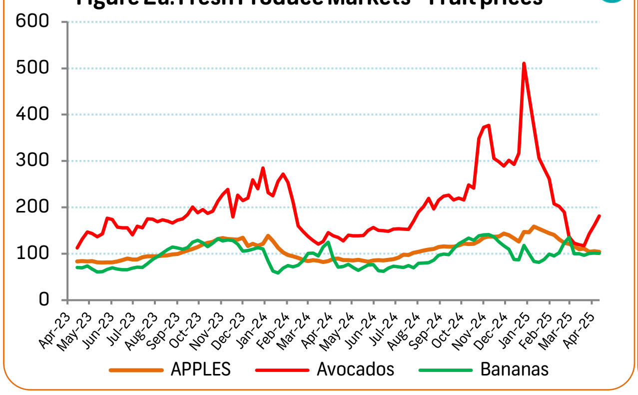


Figure 2a: Fresh Produce Markets – Fruit prices

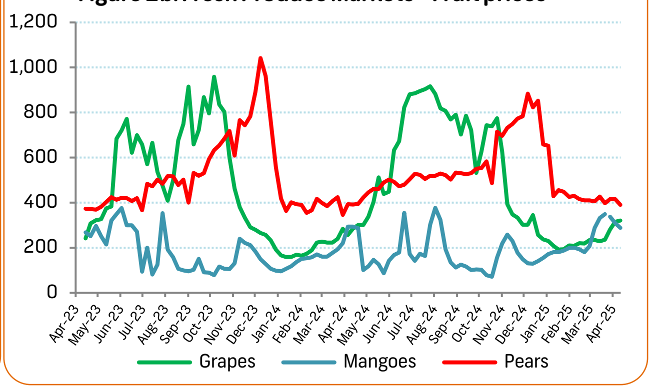


Figure 2b: Fresh Produce Markets – Fruit prices

Source: FNB AgriComms

Table 7: Fruit prices – South Africa's Major Fresh Produce Markets –

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending 25 APR 2025	Average Price (R/Kg)	Price change (%∆w/w)	Price change (R/kg) ∆w/w	Price change (%∆y/y)	Price change (R/kg) ∆y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Apples	10.41	-1.57%	-R0.17	15.8%	R1.42	1609	0.15%	-24.43%
Avocados	18.17	12.54%	R2.03	34.3%	R4.64	313	-14.84%	-33.21%
Bananas	10.05	-0.92%	-R0.09	41.6%	R2.95	3063	10.11%	-26.37%
Grapes	32.14	2.03%	R0.64	12.5%	R3.58	278	9.19%	-22.48%
Mangoes	28.87	-6.76%	-R2.09	-1.9%	-R0.56	57	-24.72%	101.04%
Pears	38.99	-6.11%	-R2.54	-0.6%	-R0.22	644	0.40%	-4.73%

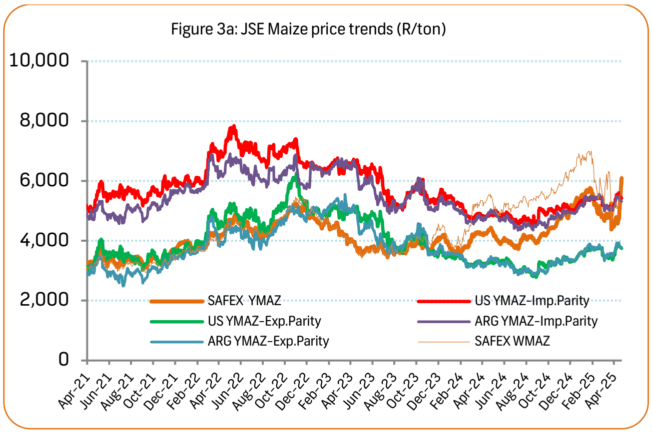
Source: FNB AgriComms

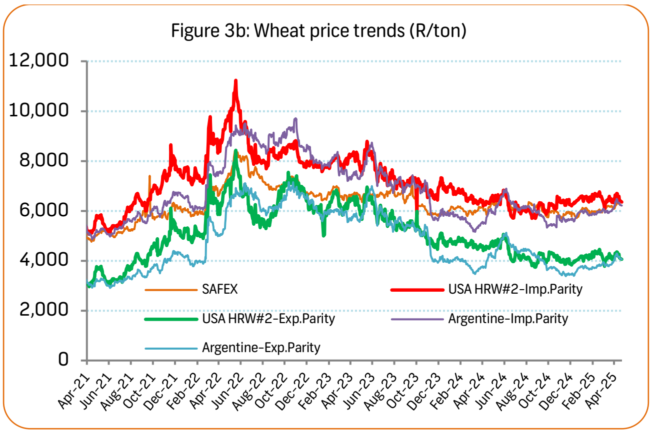
Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

30 APR 2025	WMAZ	%∆ m/m	YMAZ	%∆ m/m	CBOT CORN	%∆ m/m	WHEAT	%∆ m/m	SUNS	%∆ m/m	SOY	%∆ m/m
Jul-25	R4,334	6.4%	R4,203	5.0%	R3,453	3.3%	R6,458	2.7%	R9,158	2.3%	R7,715	-0.1%
Sep-25	R4,426	6.3%	R4,287	4.7%	R3,222	1.1%	R6,406	2.2%	R9,346	2.1%	R7,888	0.3%
Dec-25	R4,517	6.0%	R4,375	4.8%	R3,305	1.7%	R6,259	0.7%	R9,590	3.4%	R8,081	0.8%
Mar-26	R4,492	6.2%	R4,350	4.4%	-	-	-	-	-	-	R8,055	1.5%
May-26	-	-	R4,204	-	-	-	-	-	-	-	-	-

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.





Sources: JSE; GrainSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 30 APR 2025	Jul-25	Sep-25	Dec-25	Mar-26	May-26
CBOT (US$/t)	187.31	172.18	175.80	181.48	185.18
JSE Yellow Maize Futures 30 APR 2025	**Jul-25**	**Sep-25**	**Dec-25**	**Mar-26**	**May-26**
SAFEX (R/t)	4,203	4,287	4,375	4,350	4,204
SAFEX (R/t) White Maize	4,334	4,426	4,517	4,492	4,179

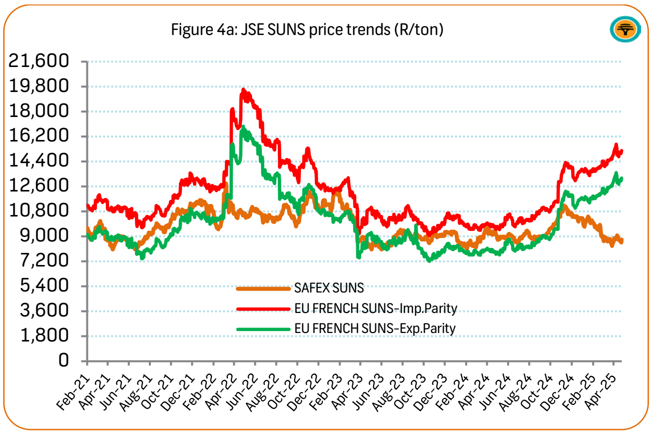
Sources: FNB; JSE; CME.

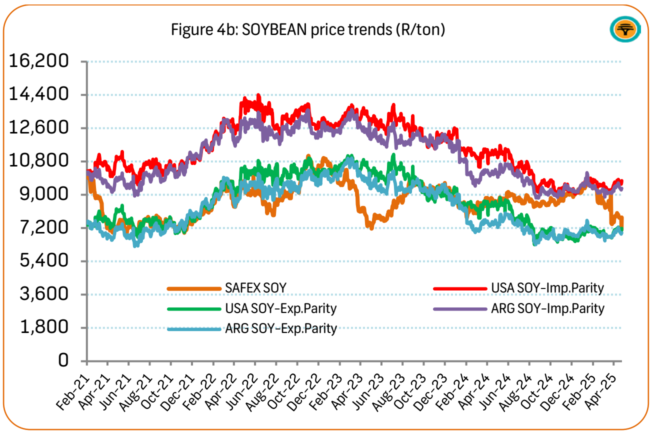
Table 10: Wheat futures

CME Wheat Futures 30 APR 2025	Jul-25	Sep-25	Dec-25	Mar-26	May-26
KCBT (US$/t)	194.96	200.25	208.77	216.20	220.46
JSE Wheat Futures 30 APR 2025	**Jul-25**	**Sep-25**	**Dec-25**	**Mar-26**	**May-26**
SAFEX (R/t)	6,458	6,406	6,259	-	-

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices





Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 30APR 2025	Jul-25	Sep-25	Dec-25	Mar-26	May-26
CBOT Soybeans (US $/t)	383.75	372.95	-	379.93	382.73
CBOT Soya oil (US c/lb)	48.97	48.76	48.53	48.29	48.22
CBOT Soya cake meal (US $/t)	298	301.1	303.8	307.1	309.4
JSE Oilseeds Futures 30 APR 2025	**Jul-25**	**Sep-25**	**Dec-25**	**Mar-26**	**May-26**
SAFEX Soybean seed (R/t)	7,715	7,888	8,081	8,055	-
SAFEX Sunflower seed (R/t)	9,158	9,346	9,590	-	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 30 APR 2025	Jul-25	Oct-25	Mar-26	May-26	Jul-26	Oct-26	Mar-27	May-27	Jul-27
Sugar No.11 (US c/lb)	17.25	17.42	17.82	17.17	16.94	17.02	17.41	17.05	16.92
% ∆ w/w	-3.5%	-3.4%	-3.2%	-2.6%	-2.0%	-1.6%	-1.3%	-0.9%	-0.6%
% ∆ m/m	-7.5%	-7.5%	-7.2%	-6.2%	-4.7%	-3.7%	-2.8%	-2.0%	-1.3%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU$/kg)		Australian Wool Futures JUL-DEC 2025, (AU$/kg)	Australian Wool Futures JAN-JUN 2026, (AU$/kg)
Week ending	25/04/2025	18/04/2025	25/04/2025	18/04/2025		
Wool market indicator (R/kg)	-	189.65	-	12.32	-	-
19µ wool (R/kg), **	-	189.65	-	15.38	-	-
21µ wool (R/kg), **	-	195.26	-	14.65	-	-
22µ (R/kg,) **	-	191.72	-	-	-	-
Fibre market prices *Week ending 25 APR 2025*	**SA derived Cotton (R/kg)**	**New York A-Index (US$/kg).**	**Cotton Futures Jul-25 (US$/kg)**	**Cotton Futures Oct-24 (US$/kg)**	**Cotton Futures Dec-25 (US$/kg)**	**Cotton Futures Mar-25 (US$/kg)**
Cotton Prices (R/kg)	32.52	1.74	1.50	1.53	1.53	1.55

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - *Merino Fleece \| MF4 & MF5 \| VM < 1,6 \| NKT > 28 \| >67mm \| Minimum of 3 Lots Sold*

Table 14: World cotton futures on ICE

ICE Cotton Futures 30 APR 2025	Jul-25	Oct-25	Dec-25	Mar-26	May-26	Jul-26	Oct-26	Dec-26	Mar-27
Cotton No 2 (US c/lb)	66.02	68.03	67.79	69.02	69.94	70.51	68.31	67.82	68.8
% ∆ w/w	-2.0%	-2.6%	-1.6%	-1.4%	-1.5%	-1.7%	-2.1%	-0.7%	-0.8%
% ∆ m/m	-2.9%	-2.6%	-3.2%	-2.9%	-2.1%	-1.9%	-2.5%	-1.4%	-2.1%

Sources: ICE *(InterContinental Exchange)*

Vegetable trends on Major Fresh Produce Markets in SA (figures 5 to 11)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 5a: Fresh Produce Markets - Tomato prices

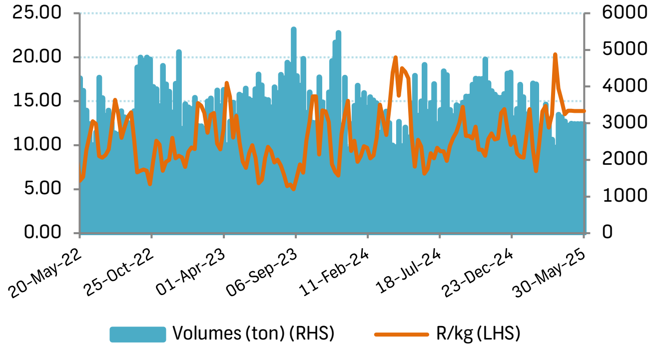


Figure 5b: Fresh Produce Markets - Tomato prices

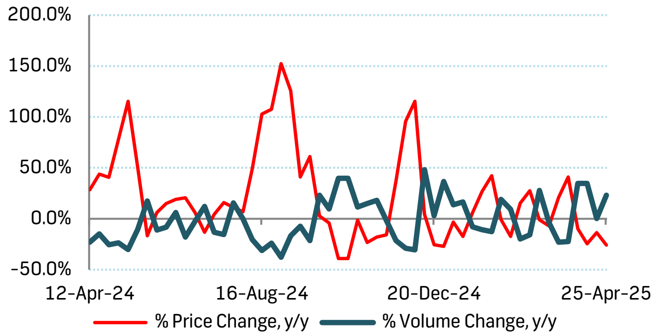


Figure 6a: Fresh Produce Markets - Potato prices

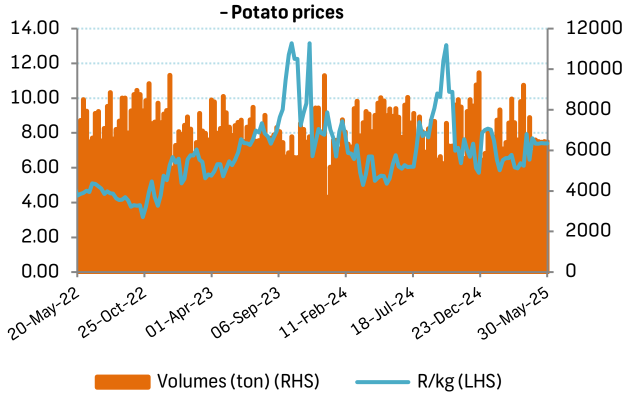


Figure 6b: Fresh Produce Markets - Potato prices

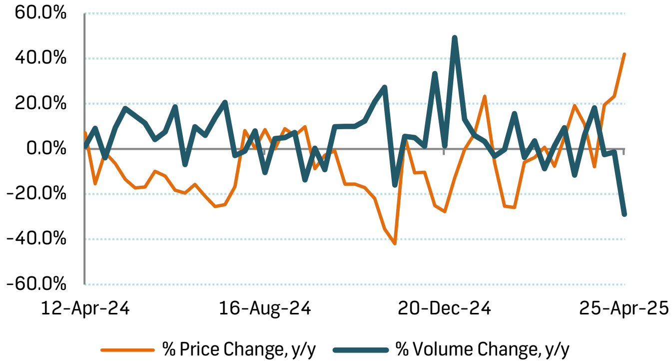


Figure 7a: Fresh Produce Markets - Onion prices

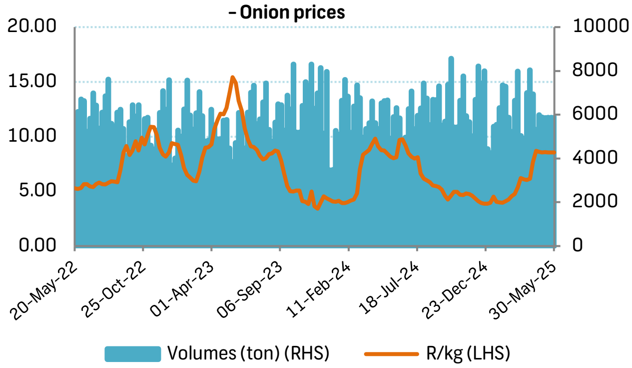


Figure 7b: Fresh Produce Markets - Onion prices

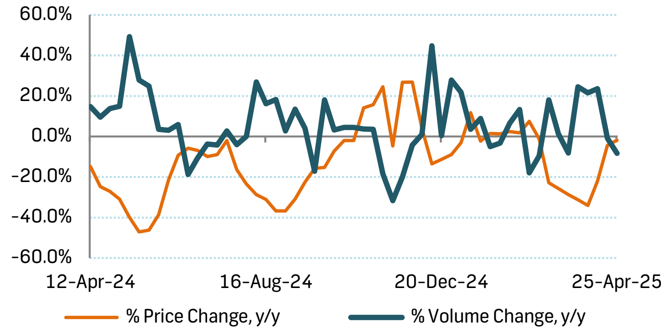


Figure 8a: Fresh Produce Markets - Carrot prices

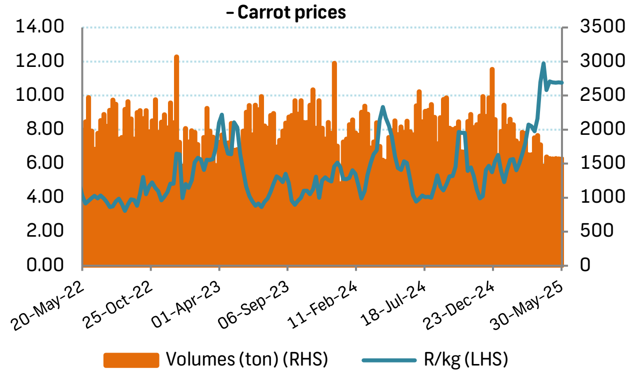


Figure 8b: Fresh Produce Markets - Carrots prices

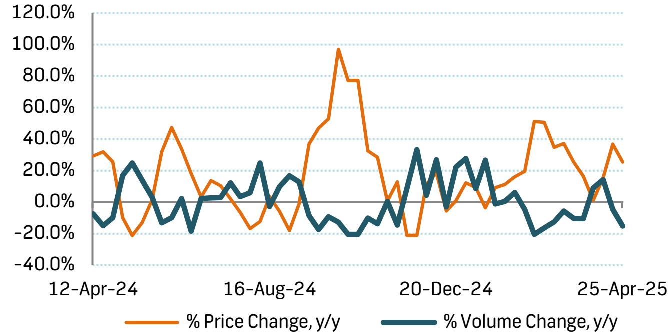


Figure 9a: Fresh Produce Markets – Cabbage prices

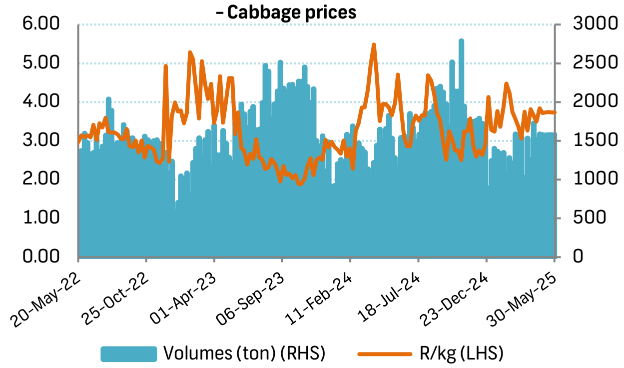
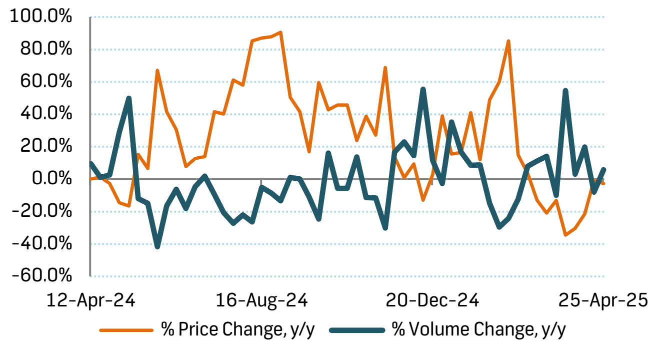


Figure 9b: Fresh Produce Markets – Cabbage prices



Source: FNB AgriComms

Figure 10a: Fresh Produce Markets – Butternut prices

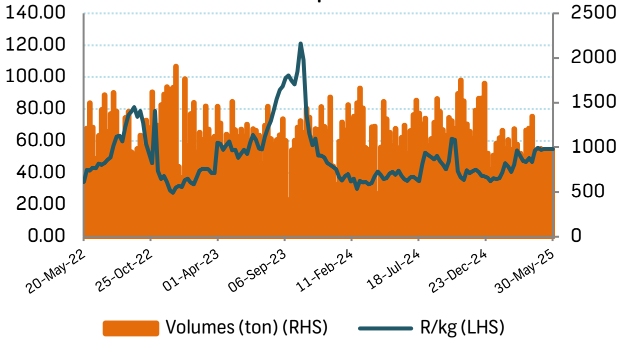


Figure 10b: Fresh Produce Markets – Butternut prices

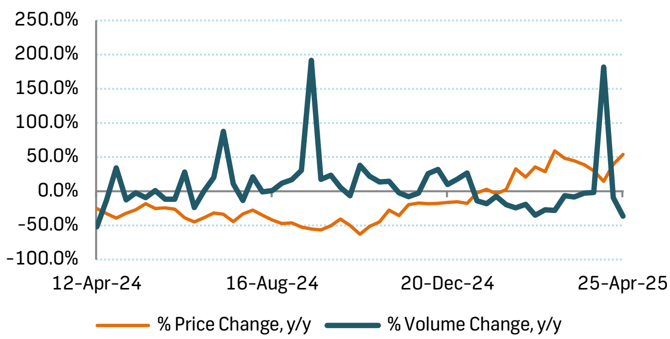


Figure 11a: Fresh Produce Markets – Lettuce prices

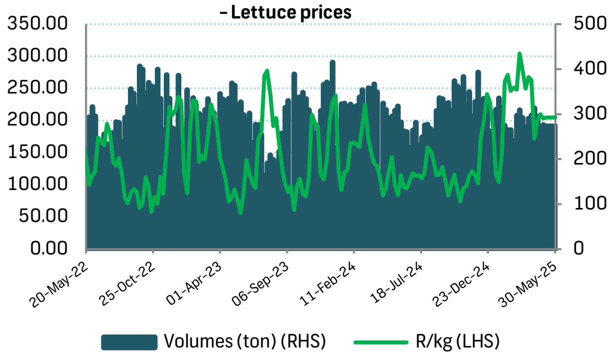
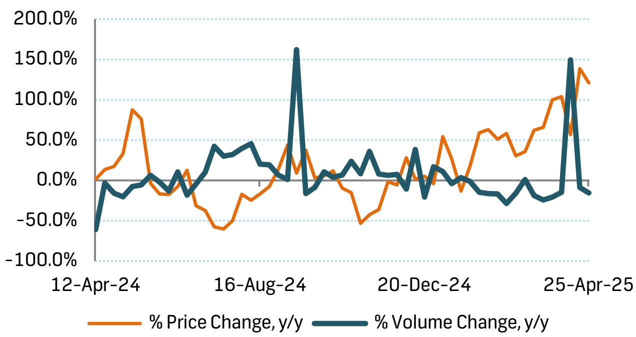


Figure 11b: Fresh Produce Markets – Lettuce prices



Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 12to 18)

(Average 5 major markets – Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 12a: Fresh Produce Markets – Apples prices

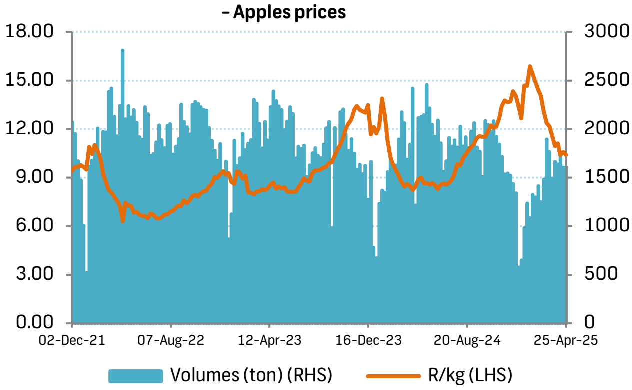


Figure 12b: Fresh Produce Markets – Apples prices

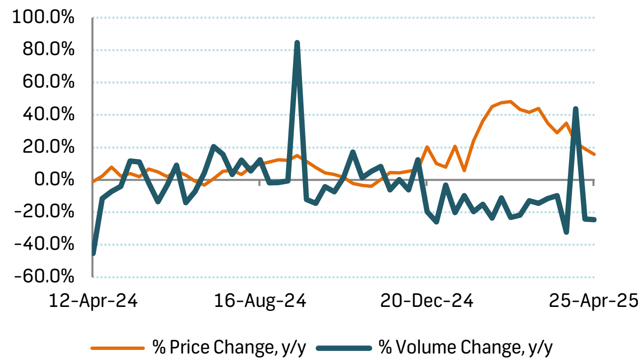


Figure 13a: Fresh Produce Markets - Avocado prices

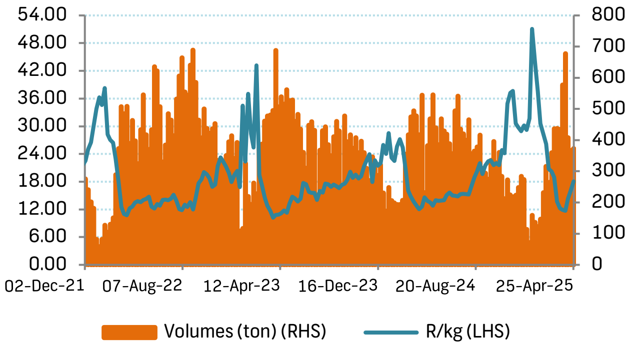


Figure 13b: Fresh Produce Markets - Avocado prices

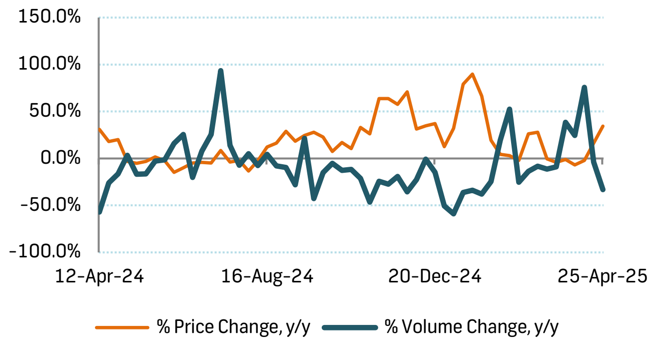


Figure 14a: Fresh Produce Markets - Banana prices

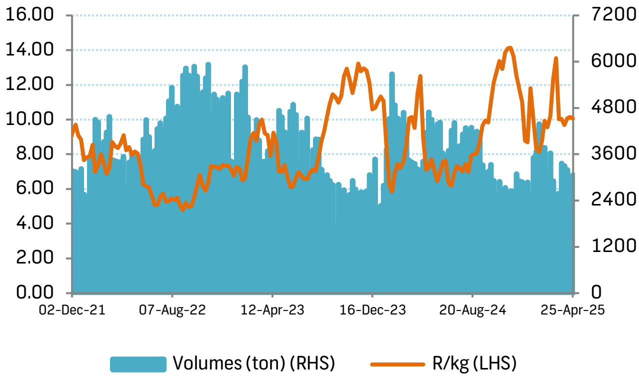


Figure 14b: Fresh Produce Markets - Banana prices

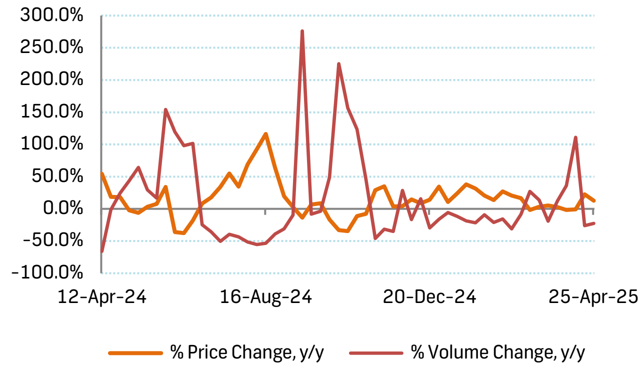


Figure 15a: Fresh Produce Markets - Mango prices

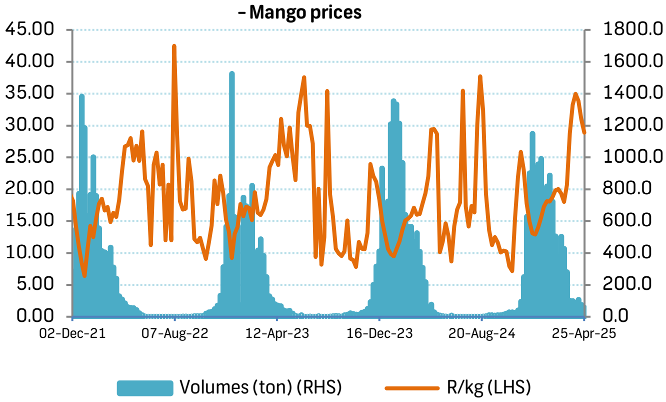


Figure 16b: Fresh Produce Markets - Mango prices

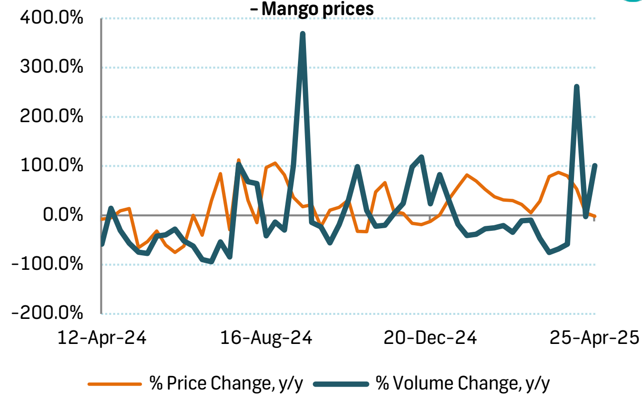


Figure 17a: Fresh Produce Markets - Pear prices

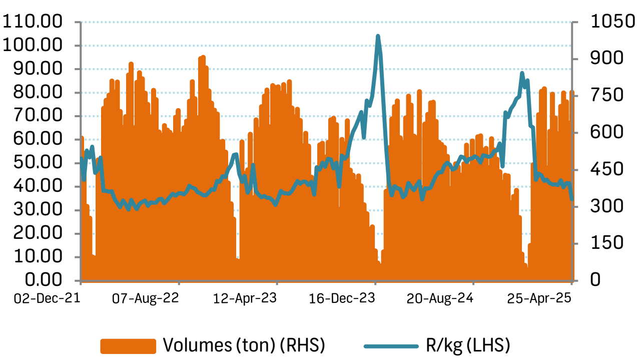
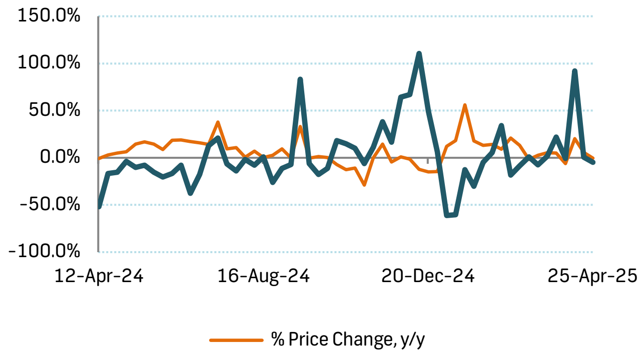
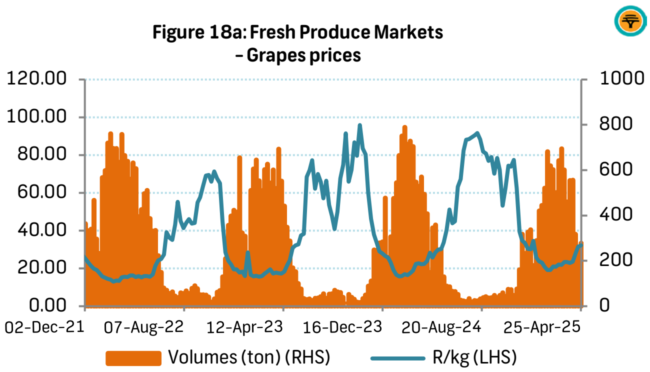
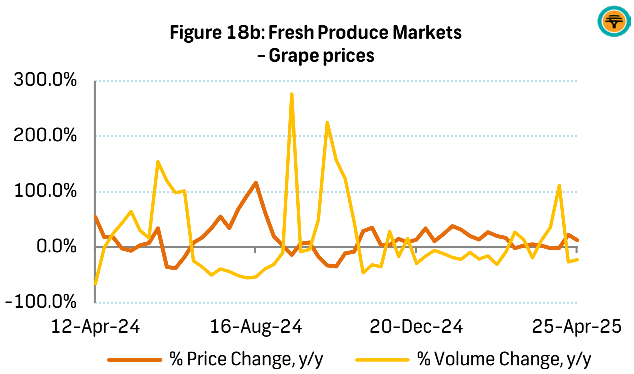


Figure 17b: Fresh Produce Markets - Pear prices







Source: FNB AgriComms.

To find out more or to speak to one of our **agricultural specialists**, please contact us.

Name	City	Cell	Email
Grewar, Oosthuizen	Eastern Cape - Port Elizabeth	071 607 6850	**grewar.oosthuizen@fnb.co.za**
Edmund, De Beer	Eastern Cape - Port Elizabeth	084 656 5634	**edebeer1@fnb.co.za**
Fred, Terblanche	Eastern Cape - Graaff Reinet	064 500 5880	**frederik.terblanche@fnb.co.za**
Pertunia, Setumo	Gauteng - Pretoria	079 982 5149	**modipadipertunia.setumo@fnb.co.za**
Martin, Louw	Free State - Theunissen	082 784 8880	**mlouw1@fnb.co.za**
Leon, Bergman	Free State - Bethlehem	083 387 7977	**leon.bergman@fnb.co.za**
Jo-Ann, Krohn	Free State - Bloemfontein	064 542 3548	**Jo-Ann.Krohn@fnb.co.za**
Kristin, Da Silva	North-West	079 693 8268	**Kristin.DaSilva@fnb.co.za**
Sarah, Collins	KwaZulu-Natal - Pietermaritzburg	082 371 1040	**sarah.collins@fnb.co.za**
Kim Ann, Stratford	KwaZulu-Natal - Pietermaritzburg	071 3921 120	**kimann.stratford@fnb.co.za**
Nothando, Buthelezi	KwaZulu-Natal - Pietermaritzburg	079 784 6854	**nothando.buthelezi@fnb.co.za**
Arno, De Klerk	Limpopo	082 538 5970	**arno.deklerk@fnb.co.za**
Nhlanhla, Simelane	Limpopo	087 736 5299	**nhlanhla.simelane@fnb.co.za**
Theo, Verwey	Mpumalanga - Lowveld	082 419 6086	**tverwey@fnb.co.za**
Phoka, Nkhuoa	Mpumalanga - Highveld	060 992 7487	**phoka.nkhuoa@fnb.co.za**
Pedrie, Van der Merwe	Northern Cape - Kimberley	071 351 3439	**pedrie.vandermerwe@fnb.co.za**
Johan, De Klerk	North West - Brits	082 776 3477	**jdeklerk2@fnb.co.za**
Andries, Van Zyl	Western Cape - Willowbridge	073 280 8703	**andries.vanzyl@fnb.co.za**
Chrismaine, Abrahams	Western Cape - Willowbridge	072 605 3862	**chrismaine.abrahams@fnb.co.za**
Heinrich, Kotze	Western Cape - Swellendam	082 466 0649	**heinrich.kotze@fnb.co.za**