Livestock and Fibre markets

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Paul Makube | Vhutshilo Mabela | Lerato Ramafoko| 20 MAY 2025

FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS – Livestock, fruit, and vegetables: *Week ending 16 MAY 2025*

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market - South Africa									
Date	16-MAY-25	%∆w/w	R/kg ∆w/w	%∆y/y	R/kg ∆y/y	3Yr. Avg. (%∆)	3Yr. Avg. (∆R/kg)	09-MAY-25	02-MAY-25
Class A (R/kg)	68.47	1.0%	R0.67	23.2%	R12.90	15.2%	R9.02	67.80	65.95
Class C (R/kg)	52.14	-0.2%	-R0.09	19.3%	R8.44	9.8%	R4.67	52.23	51.18
Contract: A (*Incl.5thQ)	68.18	0.8%	R0.52	23.2%	R12.86	15.2%	R8.98	67.66	66.57
Import parity (R/kg)	52.72	-3.4%	-R1.88	-1.6%	-R0.85	-0.9%	-R0.45	54.60	56.16
Weaner calves (R/kg LW)	36.65	0.2%	R0.07	14.2%	R4.57	9.6%	R3.21	36.58	36.71

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market - South Africa									
Date	16-MAY-25	%∆w/w	R/kg ∆w/w	%∆y/y	R/kg ∆y/y	3Yr. Avg. (%∆)	3Yr. Avg. (∆R/kg)	09-MAY-25	02-MAY-25
Class A (R/kg)	103.15	0.0%	R0.04	22.8%	R19.18	15.0%	R13.42	103.11	104.11
Mutton (R/kg)	65.71	1.1%	R0.69	21.6%	R11.69	13.7%	R7.92	65.02	65.23
Contract: A (*Incl.5thQ, R/kg)	102.69	0.1%	R0.06	24.1%	R19.94	15.5%	R13.76	102.63	101.58
Import parity (R/kg)	97.01	-1.2%	-R1.23	6.2%	R5.64	-0.1%	-R0.08	98.24	100.25
Feeder lambs (R/kg LW)	45.89	0.4%	R0.17	13.3%	R5.38	7.7%	R3.30	45.72	45.66

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market - South Africa									
Date	16-MAY-25	%∆w/w	R/kg ∆w/w	%∆y/y	R/kg ∆y/y	3Yr. Avg. (%∆)	3Yr. Avg. (∆R/kg)	09-MAY-25	02-MAY-25
Porker (R/kg)	32.75	-0.7%	-R0.22	4.2%	R1.32	39.2%	R9.22	32.97	33.02
Baconer (R/kg)	32.27	-0.8%	-R0.27	4.2%	R1.30	49.7%	R10.72	32.54	32.73
Import parity (R/kg)	42.45	-1.6%	-R0.67	-2.9%	-R1.27	35.4%	R11.11	43.12	44.35

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market - South Africa									
Date	16-MAY-25	%∆w/w	R/kg ∆w/w	%∆y/y	R/kg ∆y/y	3Yr. Avg. (%∆)	3Yr. Avg. (∆R/kg)	09-MAY-25	02-MAY-25
Fresh whole birds (R/kg)	38.35	1.5%	R0.56	9.2%	R3.22	7.1%	R2.55	37.79	37.38
Medium Frozen whole birds (R/kg)	35.53	1.0%	R0.35	1.5%	R0.52	1.6%	R0.58	35.18	34.80
Individually Quick Frozen (IQF) (R/kg)	34.66	0.0%	R0.00	12.1%	R3.73	6.7%	R2.18	34.66	34.55
Import parity (R/kg), US Leg Q	32.30	2.6%	R0.82	3.2%	R1.01	-3.8%	-R1.28	31.48	31.02

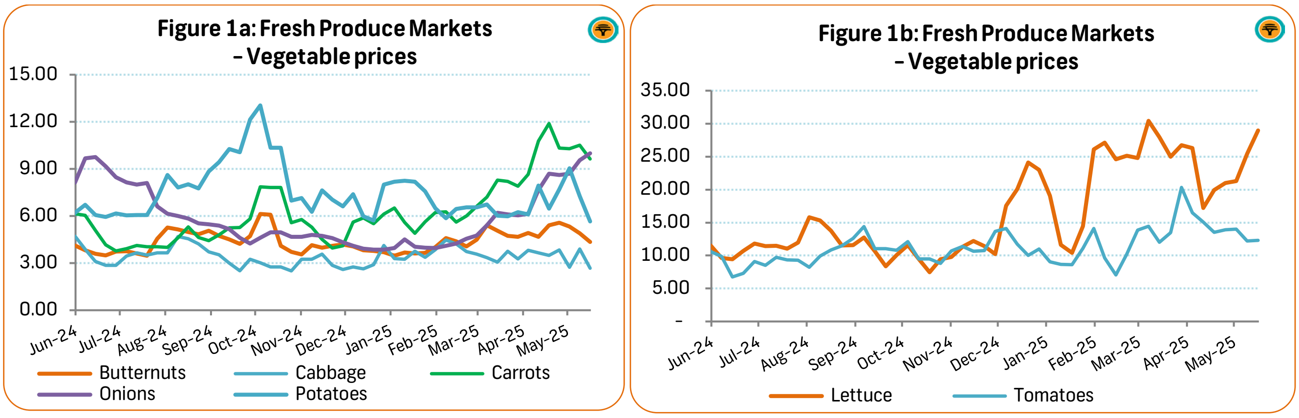
Source: USDA, JSE, FNB Agric

Table 5: Raw feed inputs - Latest price trends in JSE grain and oilseed futures market (R/ton)

19 MAY 2025	WMAZ R/ton	% Δ m/m	YMAZ R/ton	% Δ m/m	SUNS R/ton	% Δ m/m	SOY R/ton	% Δ m/m
Jul-2025	R4,290	0.5%	R4,008	-5.5%	R8,982	1.8%	R7,212	-7.8%
Sep-2025	R4,370	0.3%	R4,101	-5.2%	R9,187	1.4%	R7,381	-7.6%
Dec-2025	R4,472	0.3%	R4,185	-5.1%	R9,367	0.3%	R7,591	-6.8%
Mar-2026	R4,425	-0.9%	R4,146	-5.6%	-	-	R7,575	-5.3%
May-2026	-	-	R4,040	-	-	-	R7,400	-

Source: JSE,

Figure 1: Vegetable price trends - R/kg.



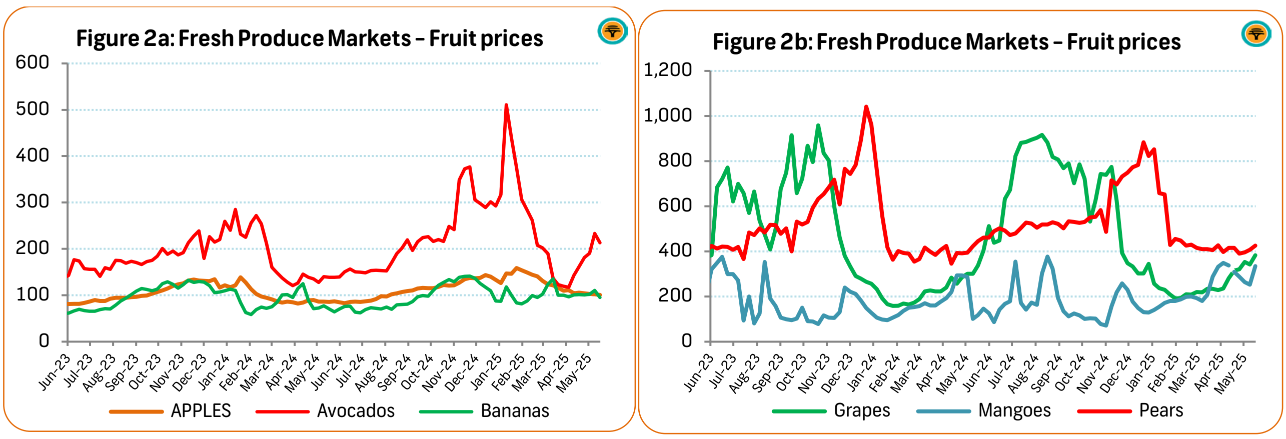
Source: FNB AgriComms

Table 6: Vegetable prices - South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending 16 MAY 2025	Average Price (R/Kg)	Price change (% Δ w/w)	Price change (R/kg) Δ w/w	Price change (% Δ y/y)	Price change (R/kg) Δ y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Butternuts	R4.36	-11.11%	-R0.54	7.28%	R0.30	903	-25.11%	-10.96%
Cabbage	R2.68	-31.48%	-R1.23	-26.77%	-R0.98	1935	26.39%	26.44%
Carrot	R9.63	-8.51%	-R0.90	67.70%	R3.89	1 586	-8.33%	-17.84%
Lettuce	R28.99	13.97%	R3.55	192.40%	R19.08	212	-18.18%	-31.26%
Onion	R9.99	4.69%	R0.45	22.50%	R1.84	4 885	-33.51%	-0.66%
Potato	R5.66	-22.18%	-R1.61	11.26%	R0.57	7 676	-10.45%	-0.58%
Tomato	R12.31	0.95%	R0.12	10.44%	R1.16	2 897	-17.35%	-18.25%

Source: FNB AgriComms

Figure 2: Fruit prices - South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices - South Africa's Major Fresh Produce Markets -

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending 16 MAY 2025	Average Price (R/Kg)	Price change (%∆w/w)	Price change (R/kg) ∆w/w	Price change (%∆y/y)	Price change (R/kg) ∆y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Apples	R10.11	-0.97%	-R0.10	17.9%	R1.53	1 919	-6.62%	-13.41%
Avocados	R21.34	-8.62%	-R2.01	53.8%	R7.47	308	0.51%	-19.98%
Bananas	R9.54	-13.59%	-R1.50	35.4%	R2.49	3 319	8.30%	-19.97%
Grapes	R38.39	12.18%	R4.17	13.8%	R4.66	178	-33.02%	35.88%
Mangoes	R33.54	32.56%	R8.24	184.7%	R21.76	25	-47.72%	413.22%
Pears	R42.61	4.57%	R1.86	-4.4%	-R1.98	639	-9.79%	-1.29%

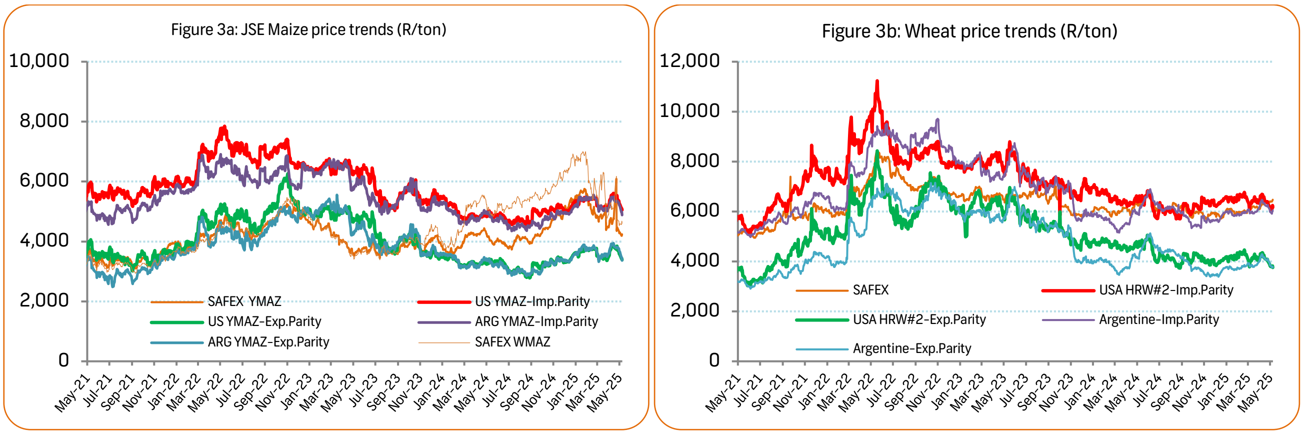
Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

19 MAY 2025	WMAZ	%∆ m/m	YMAZ	%∆ m/m	CBOT CORN	%∆ m/m	WHEAT	%∆ m/m	SUNS	%∆ m/m	SOY	%∆ m/m
Jul-25	R4,290	0.5%	R4,008	-5.5%	R3,181	-12.0%	R6,360	-0.4%	R8,982	1.8%	R7,212	-7.8%
Sep-25	R4,370	0.3%	R4,101	-5.2%	R3,025	-11.0%	R6,332	-0.9%	R9,187	1.4%	R7,381	-7.6%
Dec-25	R4,472	0.3%	R4,185	-5.1%	R3,147	-8.8%	R6,300	1.3%	R9,367	0.3%	R7,591	-6.8%
Mar-26	R4,425	-0.9%	R4,146	-5.6%	-	-	-	-	-	-	R7,575	-5.3%
May-26	-	-	R4,040	-	-	-	-	-	-	-	R7,400	-

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.



Sources: JSE; GrainSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 19 MAY 2025	Jul-25	Sep-25	Dec-25	Mar-26	May-26
CBOT (US$/t)	176.28	168.71	173.99	179.82	183.21
JSE Yellow Maize Futures 19 MAY 2025	**Jul-25**	**Sep-25**	**Dec-25**	**Mar-26**	**May-26**
SAFEX (R/t)	4,008	4,101	4,185	4,146	4,040
SAFEX (R/t) White Maize	4,290	4,370	4,472	4,425	4,112

Sources: FNB; JSE; CME.

Table 10: Wheat futures

CME Wheat Futures 19 MAY 2025	Jul-25	Sep-25	Dec-25	Mar-26	May-26
KCBT (US$/t)	192.02	197.09	205.17	212.45	216.49
JSE Wheat Futures 19 MAY 2025	**Jul-25**	**Sep-25**	**Dec-25**	**Mar-26**	**May-26**
SAFEX (R/t)	6,360	6,332	6,300	-	-

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices

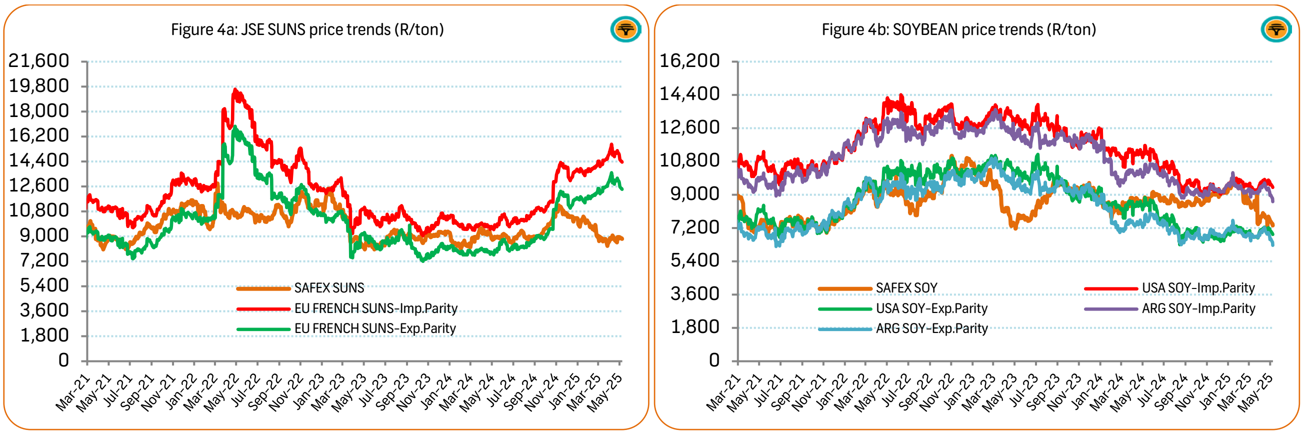


Figure 4a: JSE SUNS price trends (R/ton)

Figure 4b: SOYBEAN price trends (R/ton)

Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 19 MAY 2025	Jul-25	Sep-25	Dec-25	Mar-26	May-26
CBOT Soybeans (US $/t)	386.03	378.61	-	388.16	391.18
CBOT Soya oil (US c/lb)	49.44	49.7	49.91	49.84	49.78
CBOT Soya cake meal (US $/t)	291.1	297.4	302.9	308.8	312.3
JSE Oilseeds Futures 19 MAY 2025	**Jul-25**	**Sep-25**	**Dec-25**	**Mar-26**	**May-26**
SAFEX Soybean seed (R/t)	7,212	7,381	7,591	7,575	7,400
SAFEX Sunflower seed (R/t)	8,982	9,187	9,367	-	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 19 MAY 2025	Jul-25	Oct-25	Mar-26	May-26	Jul-26	Oct-26	Mar-27	May-27	Jul-27
Sugar No.11 (US c/lb)	17.45	17.65	18.05	17.43	17.21	17.29	17.66	17.30	17.18
% Δ w/w	-1.4%	-1.2%	-1.0%	-0.6%	-0.2%	0.1%	0.2%	0.3%	0.5%
% Δ m/m	-1.6%	-1.3%	-1.3%	-0.2%	0.7%	1.2%	1.3%	1.8%	2.2%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU$/kg)		Australian Wool Futures JUL-DEC 2025, (AU$/kg)	Australian Wool Futures JAN-JUN 2026, (AU$/kg)
Week ending	16/05/2025	09/05/2025	16/05/2025	09/05/2025		
Wool market indicator (R/kg)	11.89	11.91		175.00	12.40	12.40
19μ wool (R/kg), **	15.02	15.06		190.34	14.70	15.00
21μ wool (R/kg), **	14.07	14.17		183.50	14.30	14.40
22μ (R/kg,) **	-	-	-	178.76	-	-
Fibre market prices *Week ending 16 MAY 2025*	**SA derived Cotton (R/kg)**	**New York A-Index (US$/kg).**	**Cotton Futures Jul-25 (US$/kg)**	**Cotton Futures Oct-24 (US$/kg)**	**Cotton Futures Dec-25 (US$/kg)**	**Cotton Futures Mar-25 (US$/kg)**
Cotton Prices (R/kg)	31.22	1.71	1.45	1.51	1.51	1.54

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - *Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold*

Table 14: World cotton futures on ICE

ICE Cotton Futures 19 MAY 2025	Jul-25	Oct-25	Dec-25	Mar-26	May-26	Jul-26	Oct-26	Dec-26	Mar-27
Cotton No 2 (US c/lb)	65.64	68.32	68.34	69.69	70.64	71.18	69.08	68.45	69.42
% Δ w/w	-2.9%	-1.6%	-1.8%	-1.5%	-1.4%	-2.1%	-0.2%	-1.2%	-0.5%
% Δ m/m	-0.9%	1.7%	0.1%	1.8%	1.5%	0.9%	-2.9%	-0.7%	2.2%

Sources: ICE *(InterContinental Exchange)*

Vegetable trends on Major Fresh Produce Markets in SA (figures 5 to 11)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 5a: Fresh Produce Markets - Tomato prices

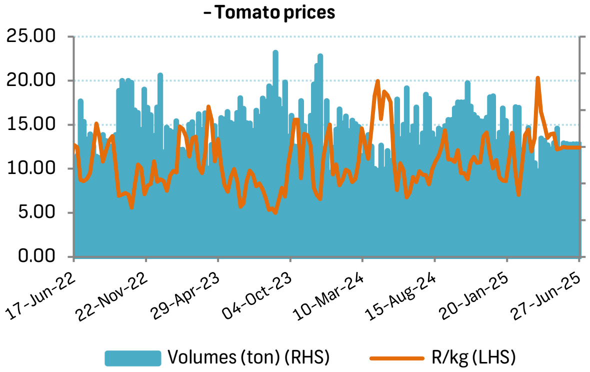


Figure 5b: Fresh Produce Markets - Tomato prices

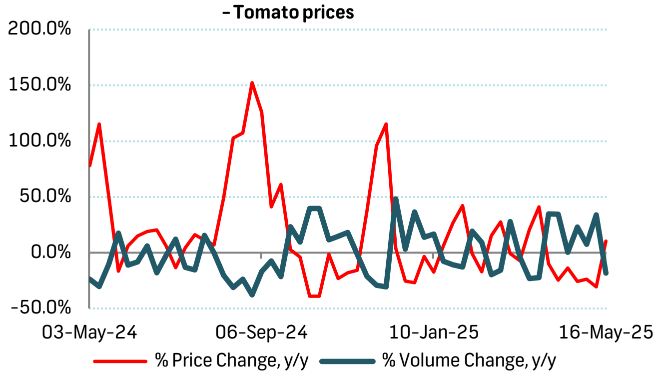


Figure 6a: Fresh Produce Markets - Potato prices

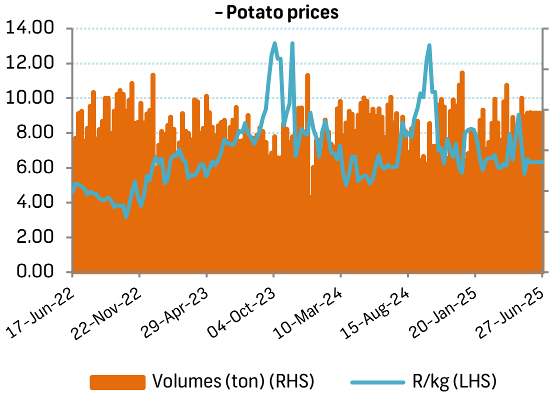


Figure 6b: Fresh Produce Markets - Potato prices

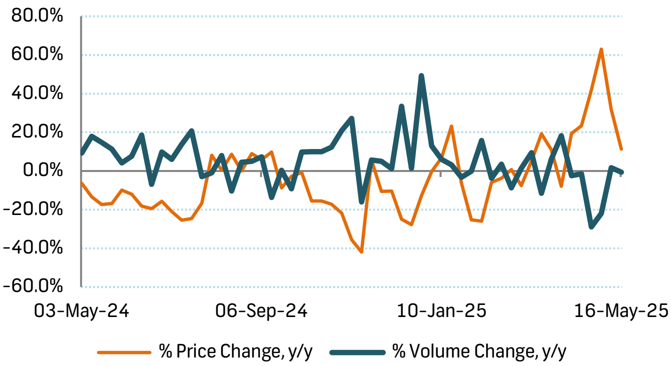


Figure 7a: Fresh Produce Markets - Onion prices

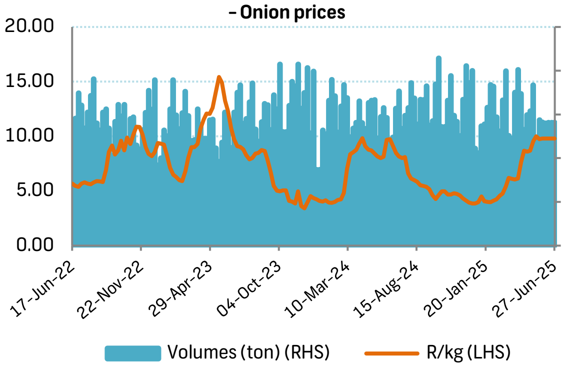


Figure 7b: Fresh Produce Markets - Onion prices

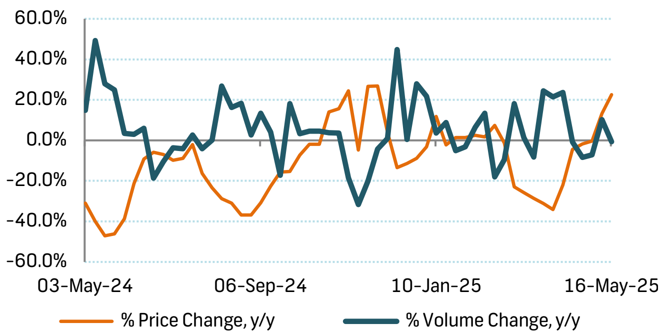


Figure 8a: Fresh Produce Markets - Carrot prices

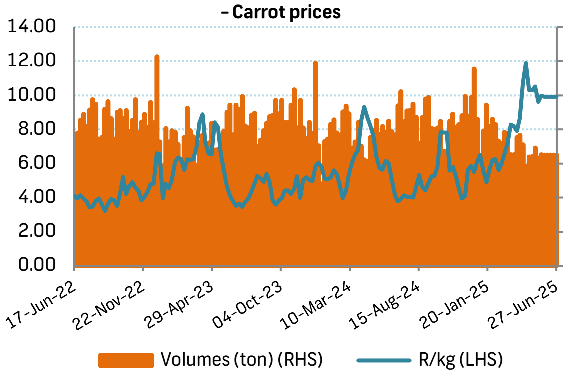


Figure 8b: Fresh Produce Markets - Carrots prices

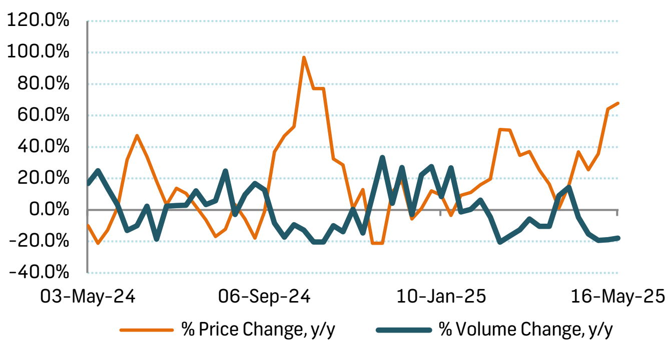


Figure 9a: Fresh Produce Markets - Cabbage prices

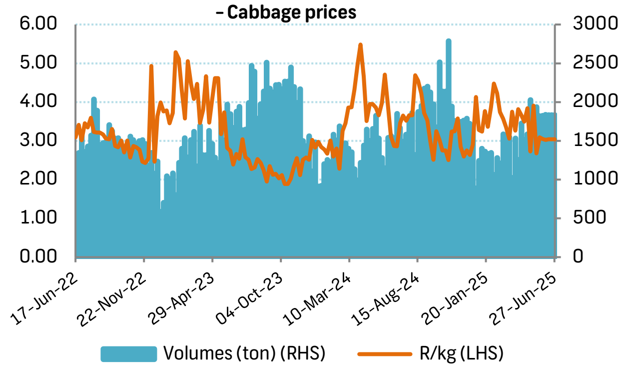
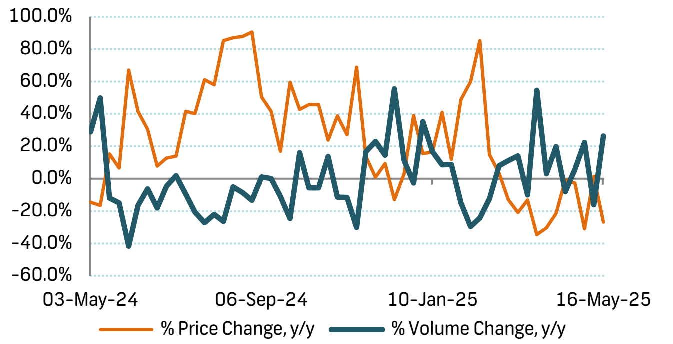


Figure 9b: Fresh Produce Markets - Cabbage prices



Source: FNB AgriComms

Figure 10a: Fresh Produce Markets - Butternut prices

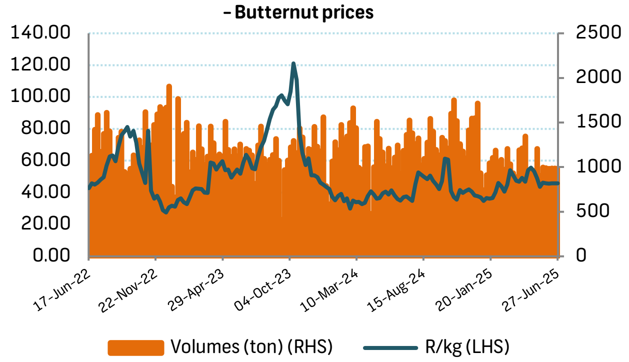


Figure 10b: Fresh Produce Markets - Butternut prices

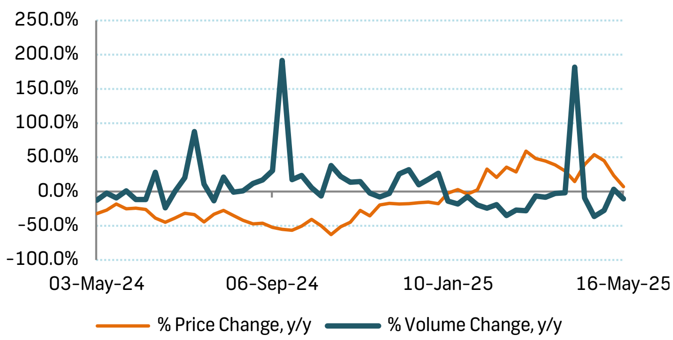


Figure 11a: Fresh Produce Markets - Lettuce prices

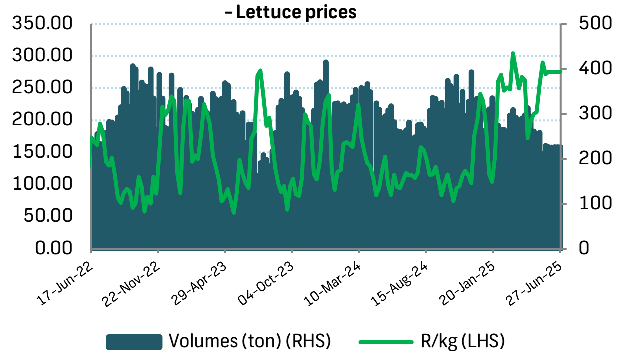
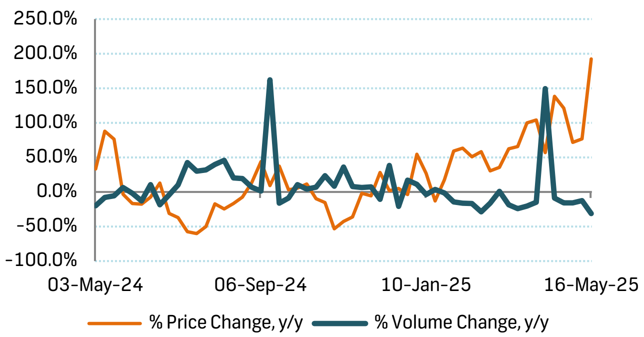


Figure 11b: Fresh Produce Markets - Lettuce prices



Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 12to 18)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 12a: Fresh Produce Markets - Apples prices

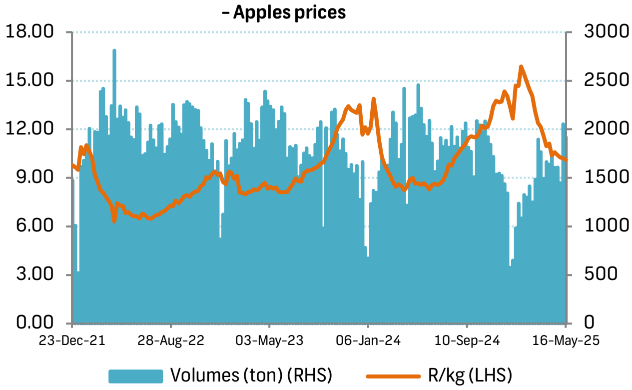


Figure 12b: Fresh Produce Markets - Apples prices

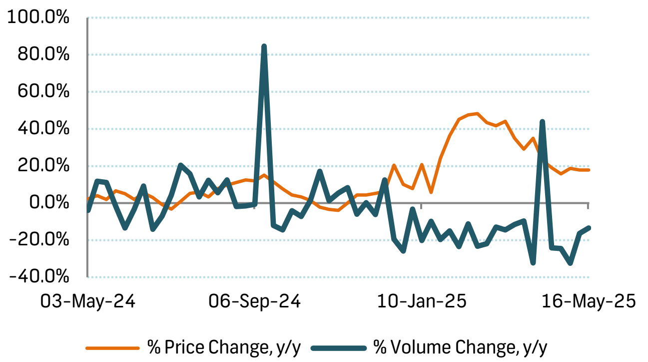


Figure 13a: Fresh Produce Markets - Avocado prices

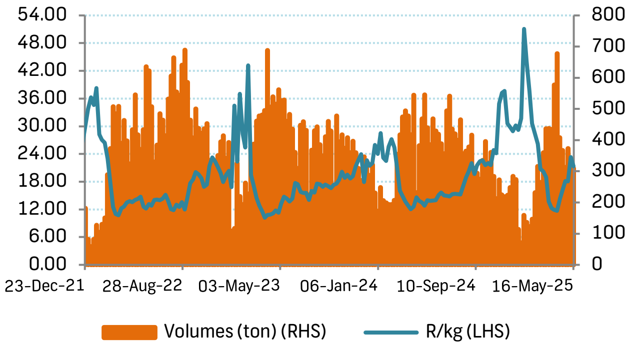


Figure 13b: Fresh Produce Markets - Avocado prices

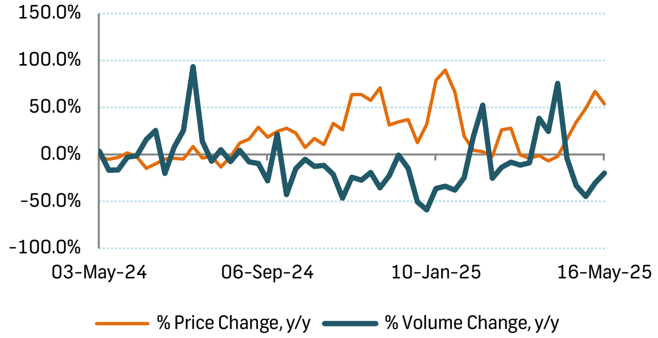


Figure 14a: Fresh Produce Markets - Banana prices

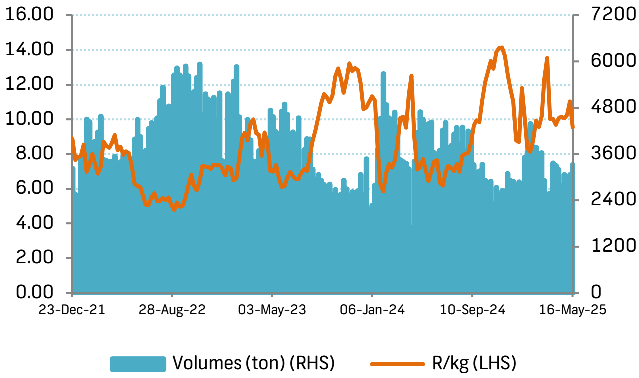


Figure 14b: Fresh Produce Markets - Banana prices

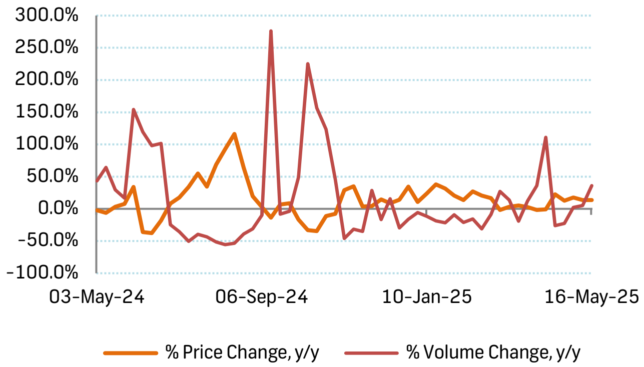


Figure 15a: Fresh Produce Markets - Mango prices

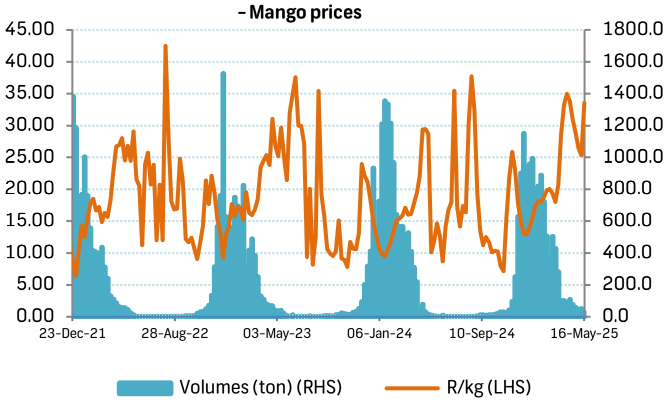


Figure 16b: Fresh Produce Markets - Mango prices

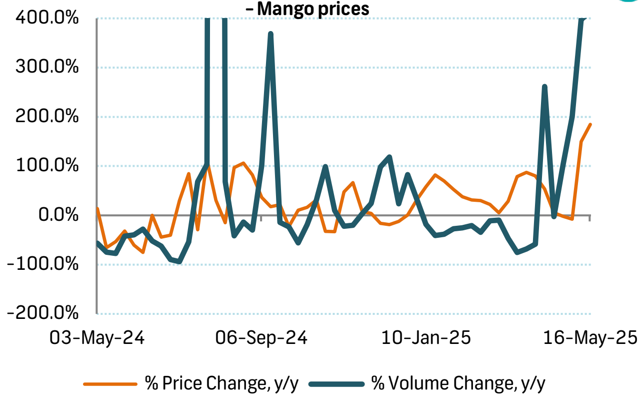


Figure 17a: Fresh Produce Markets - Pear prices

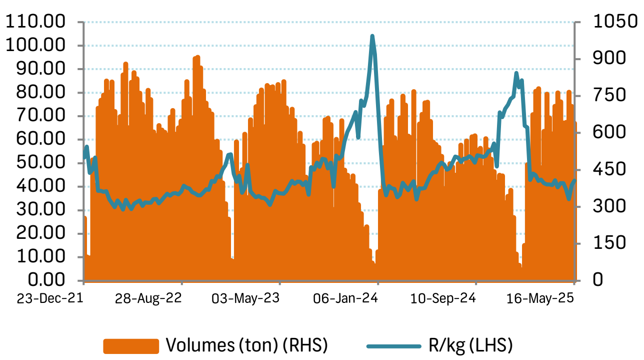
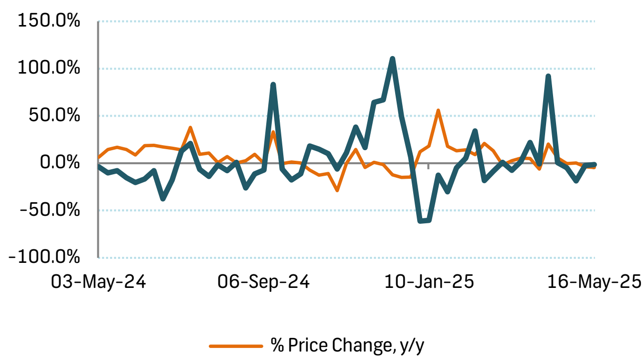
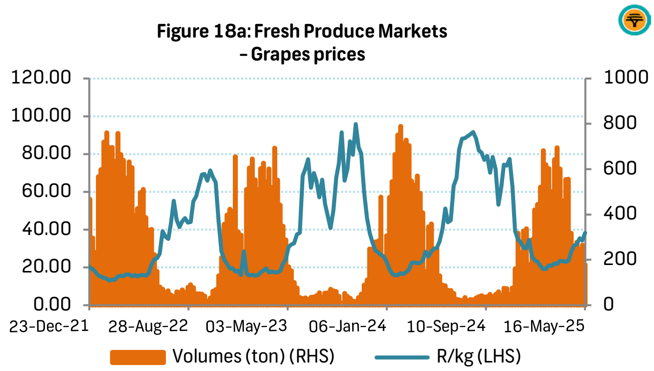
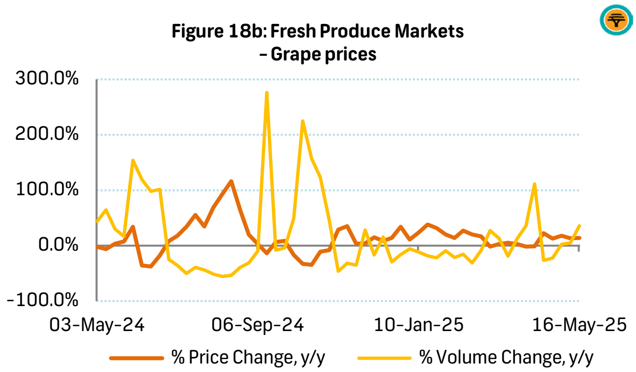


Figure 17b: Fresh Produce Markets - Pear prices







Source: FNB AgriComms.

To find out more or to speak to one of our **agricultural specialists**, please contact us.

Name	City	Cell	Email
Grewar, Oosthuizen	Eastern Cape - Port Elizabeth	071 607 6850	**grewar.oosthuizen@fnb.co.za**
Edmund, De Beer	Eastern Cape - Port Elizabeth	084 656 5634	**edebeer1@fnb.co.za**
Fred, Terblanche	Eastern Cape - Graaff Reinet	064 500 5880	**frederik.terblanche@fnb.co.za**
Pertunia, Setumo	Gauteng - Pretoria	079 982 5149	**modipadipertunia.setumo@fnb.co.za**
Martin, Louw	Free State - Theunissen	082 784 8880	**mlouw1@fnb.co.za**
Leon, Bergman	Free State - Bethlehem	083 387 7977	**leon.bergman@fnb.co.za**
Jo-Ann, Krohn	Free State - Bloemfontein	064 542 3548	**Jo-Ann.Krohn@fnb.co.za**
Kristin, Da Silva	North-West	079 693 8268	**Kristin.DaSilva@fnb.co.za**
Sarah, Collins	KwaZulu-Natal - Pietermaritzburg	082 371 1040	**sarah.collins@fnb.co.za**
Kim Ann, Stratford	KwaZulu-Natal - Pietermaritzburg	071 3921 120	**kimann.stratford@fnb.co.za**
Nothando, Buthelezi	KwaZulu-Natal - Pietermaritzburg	079 784 6854	**nothando.buthelezi@fnb.co.za**
Arno, De Klerk	Limpopo	082 538 5970	**arno.deklerk@fnb.co.za**
Nhlanhla, Simelane	Limpopo	087 736 5299	**nhlanhla.simelane@fnb.co.za**
Masiziba, Hadebe	Limpopo	071 949 9302	**masiziba.hadebe@fnb.co.za**
Theo, Verwey	Mpumalanga - Lowveld	082 419 6086	**tverwey@fnb.co.za**
Phoka, Nkhuoa	Mpumalanga - Highveld	060 992 7487	**phoka.nkhuoa@fnb.co.za**
Pedrie, Van der Merwe	Northern Cape - Kimberley	071 351 3439	**pedrie.vandermerwe@fnb.co.za**
Johan, De Klerk	North West - Brits	082 776 3477	**jdeklerk2@fnb.co.za**
Andries, Van Zyl	Western Cape - Willowbridge	073 280 8703	**andries.vanzyl@fnb.co.za**
Chrismaine, Abrahams	Western Cape - Willowbridge	072 605 3862	**chrismaine.abrahams@fnb.co.za**
Heinrich, Kotze	Western Cape - Swellendam	082 466 0649	**heinrich.kotze@fnb.co.za**