Paul Makube | Vhutshilo Mabela | Lerato Ramafoko| 24 JUNE 2025

FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS – Livestock, fruit, and vegetables: *Week ending 20 JUNE 2025*

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market – South Africa									
Date	20-JUN-25	%∆ w/w	R/kg ∆ w/w	%∆ y/y	R/kg ∆ y/y	3Yr. Avg. (%∆)	3Yr. Avg. (∆R/kg)	23-JUN-25	06-JUN-25
Class A (R/kg)	83.89	14.4%	R10.54	50.3%	R28.06	30.8%	R19.74	73.35	70.95
Class C (R/kg)	60.05	1.8%	R1.07	40.6%	R17.33	22.0%	R10.84	58.98	55.18
Contract: A (*Incl.5thQ)	83.18	13.7%	R10.03	49.3%	R27.48	31.4%	R19.87	73.15	70.56
Import parity (R/kg)	57.52	4.0%	R2.19	6.8%	R3.64	4.3%	R2.38	55.32	55.18
Weaner calves (R/kg LW)	35.48	1.7%	R0.61	14.3%	R4.43	10.0%	R3.22	34.87	34.87

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market – South Africa									
Date	20-JUN-25	%∆ w/w	R/kg ∆ w/w	%∆ y/y	R/kg ∆ y/y	3Yr. Avg. (%∆)	3Yr. Avg. (∆R/kg)	23-JUN-25	06-JUN-25
Class A (R/kg)	108.33	-0.8%	-R0.91	26.5%	R22.66	15.3%	R14.41	109.24	103.35
Mutton (R/kg)	70.36	-2.1%	-R1.53	19.2%	R11.31	12.7%	R7.94	71.89	70.33
Contract: A (*Incl.5thQ, R/kg)	107.54	-1.1%	-R1.22	25.7%	R22.02	15.0%	R14.06	108.76	103.05
Import parity (R/kg)	120.55	3.1%	R3.58	24.2%	R23.52	13.4%	R14.23	116.97	113.05
Feeder lambs (R/kg LW)	49.27	8.9%	R4.01	17.6%	R7.38	12.2%	R5.36	45.26	46.53

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market – South Africa									
Date	20-JUN-25	%∆ w/w	R/kg ∆ w/w	%∆ y/y	R/kg ∆ y/y	3Yr. Avg. (%∆)	3Yr. Avg. (∆R/kg)	23-JUN-25	06-JUN-25
Porker (R/kg)	33.58	0.1%	R0.03	7.2%	R2.25	42.7%	R10.05	33.55	32.87
Baconer (R/kg)	32.89	1.6%	R0.51	7.9%	R2.41	52.6%	R11.34	32.38	32.38
Import parity (R/kg)	56.69	9.0%	R4.67	31.0%	R13.43	80.9%	R25.35	52.02	49.11

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market – South Africa									
Date	20-JUN-25	%∆ w/w	R/kg ∆ w/w	%∆ y/y	R/kg ∆ y/y	3Yr. Avg. (%∆)	3Yr. Avg. (∆R/kg)	23-JUN-25	06-JUN-25
Fresh whole birds (R/kg)	39.57	0.1%	R0.03	17.7%	R5.94	10.2%	R3.65	39.54	39.36
Medium Frozen whole birds (R/kg)	35.54	-0.9%	-R0.33	3.4%	R1.16	1.9%	R0.65	35.87	35.87
Individually Quick Frozen (IQF) (R/kg)	35.18	0.1%	R0.05	20.1%	R5.88	9.5%	R3.05	35.13	35.06
Import parity (R/kg), US Leg Q	32.82	7.7%	R2.34	12.2%	R3.58	-2.2%	-R0.73	30.49	30.91

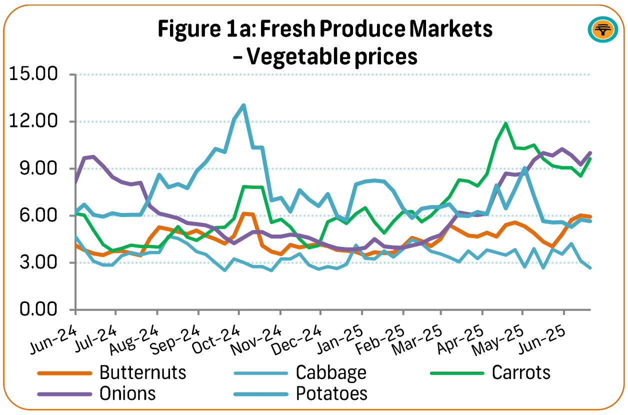
Source: USDA, JSE, FNB Agric

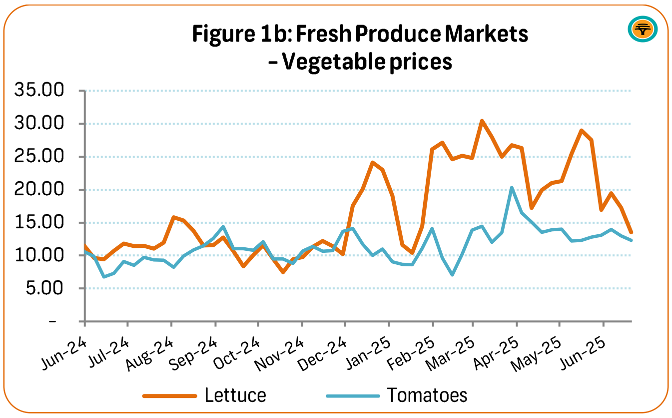
Table 5: Raw feed inputs - Latest price trends in JSE grain and oilseed futures market (R/ton)

23 JUNE 2025	WMAZ R/ton	% Δ m/m	YMAZ R/ton	% Δ m/m	SUNS R/ton	% Δ m/m	SOY R/ton	% Δ m/m
Sep-2025	R4,872	11.7%	R4,351	7.6%	R9,840	6.6%	R7,562	3.8%
Dec-2025	R4,962	11.9%	R4,436	7.3%	R9,971	5.7%	R7,764	4.3%
Mar-2026	R4,900	8.0%	R4,387	4.0%	R9,670	0.4%	R7,788	1.6%
May-2026	-	-	R4,138	-0.7%	-	-	R7,600	-1.3%
Jul-2026	R4,304	-	R4,080	1.0%	-	-	-	-

Source: JSE,

Figure 1: Vegetable price trends - R/kg.





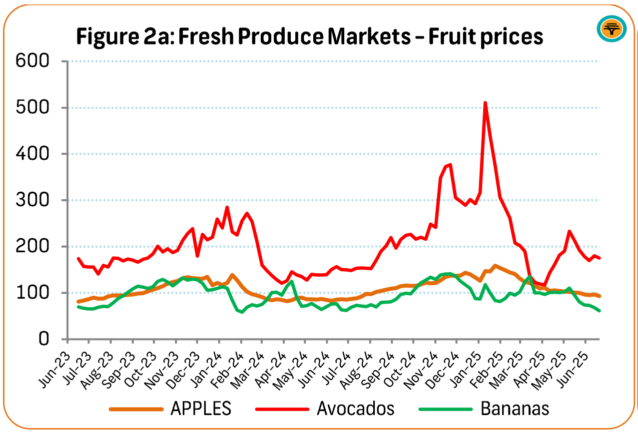
Source: FNB AgriComms

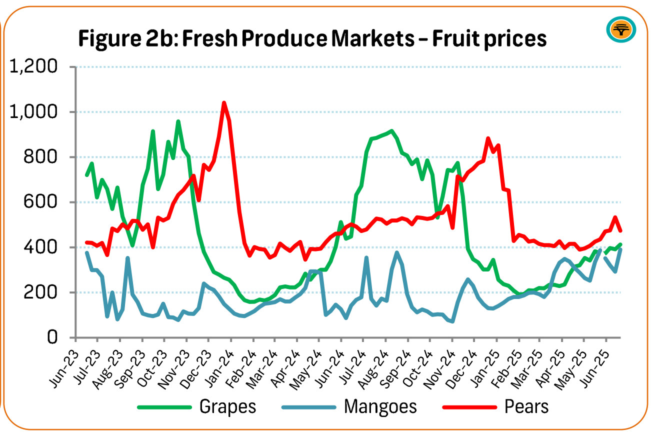
Table 6: Vegetable prices - South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending 20 JUNE 2025	Average Price (R/Kg)	Price change (%Δw/w)	Price change (R/kg) Δw/w	Price change (%Δy/y)	Price change (R/kg) Δy/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Butternuts	R5.94	-1.4%	-9.0%	69.7%	244.0%	897	4.9%	-2.7%
Cabbage	R2.68	-14.4%	-45.0%	-6.6%	-19.0%	1935	-0.9%	25.8%
Carrot	R9.63	12.8%	109.0%	131.2%	546.0%	1586	-6.2%	-17.6%
Lettuce	R13.52	-21.7%	-374.0%	26.3%	282.0%	192	-13.9%	-15.1%
Onion	R9.99	7.9%	73.0%	9.1%	83.0%	4885	-11.9%	-1.5%
Potato	R5.66	-1.7%	-10.0%	-4.9%	-29.0%	7676	12.4%	15.4%
Tomato	R12.31	-5.2%	-68.0%	68.2%	499.0%	2897	-3.0%	-12.6%

Source: FNB AgriComms

Figure 2: Fruit prices - South Africa's Major Fresh Produce Markets





Source: FNB AgriComms

Table 7: Fruit prices – South Africa's Major Fresh Produce Markets –

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)

Week ending 20 JUNE 2025	Average Price (R/Kg)	Price change (%∆w/w)	Price change (R/kg) ∆w/w	Price change (%∆y/y)	Price change (R/kg) ∆y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Apples	9.30	-3.70%	-R0.36	7.9%	R0.68	1314	-24.22%	-15.91%
Avocados	17.53	-2.75%	-R0.50	16.7%	R2.51	323	-9.66%	-9.40%
Bananas	6.18	-9.92%	-R0.68	-2.5%	-R0.16	3649	4.70%	-1.17%
Grapes	41.33	5.38%	R2.11	-34.7%	-R21.92	86	-30.23%	63.42%
Mangoes	39.07	33.45%	R9.79	132.5%	R22.26	4	-19.74%	722.27%
Pears	47.46	-11.00%	-R5.86	-3.6%	-R1.79	398	-19.21%	6.45%

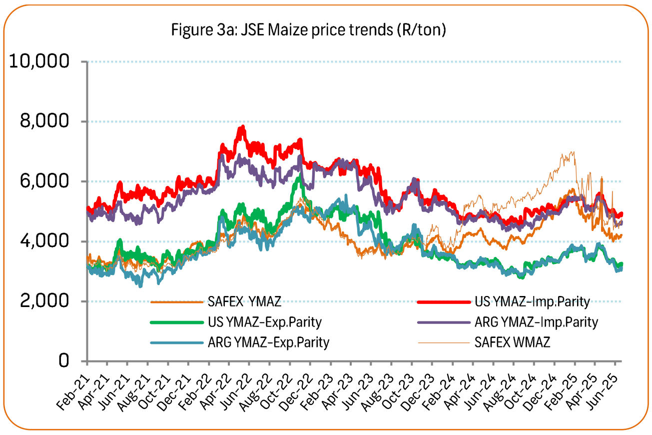
Source: FNB AgriComms

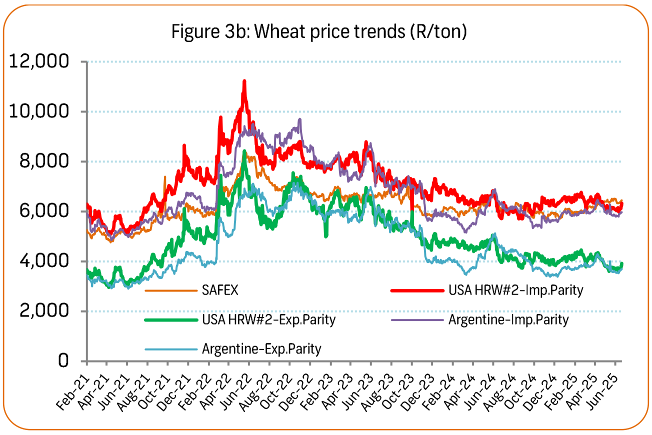
Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

23 JUNE 2025	WMAZ	%∆ m/m	YMAZ	%∆ m/m	CBOT CORN	%∆ m/m	WHEAT	%∆ m/m	SUNS	%∆ m/m	SOY	%∆ m/m
Sep-25	R4,872	11.7%	R4,351	7.6%	R3,015	-7.9%	R6,417	-1.2%	R9,840	6.6%	R7,562	3.8%
Dec-25	R4,962	11.9%	R4,436	7.3%	R3,145	1.0%	R6,350	-1.6%	R9,971	5.7%	R7,764	4.3%
Mar-26	R4,900	8.0%	R4,387	4.0%	-	-	R6,435	1.3%	R9,670	0.4%	R7,788	1.6%
May-26	-	-	R4,138	-0.7%	-	-	-	-	-	-	R7,600	-1.3%
Jul-26	R4,304	-	R4,080	1.0%	R3,440	-	-	-	-	-	-	-

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.





Sources: JSE; GrainSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 23 JUNE 2025	Sep-25	Dec-25	Mar-26	May-26	Jul-26
CBOT (US$/t)	164.46	170.84	176.98	180.92	183.45
JSE Yellow Maize Futures 23 JUNE 2025	**Sep-25**	**Dec-25**	**Mar-26**	**May-26**	**Jul-26**
SAFEX (R/t)	4,351	4,436	4,387	4,138	4,080
SAFEX (R/t) White Maize	4,872	4,962	4,900	-	4,304

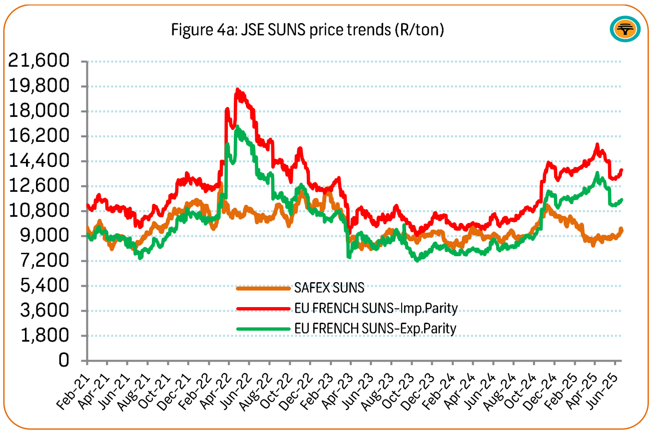
Sources: FNB; JSE; CME.

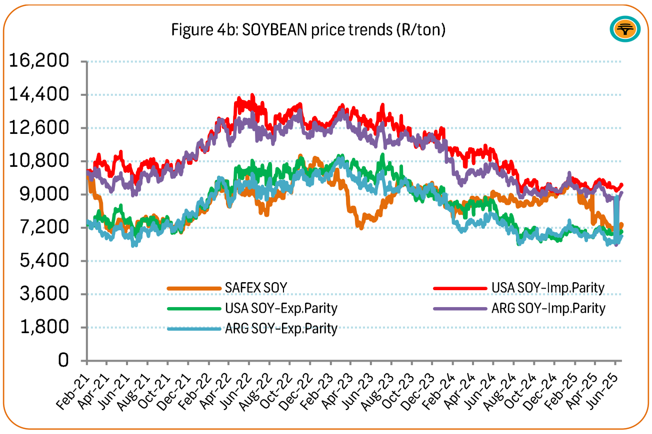
Table 10: Wheat futures

CME Wheat Futures 23 JUNE 2025	Sep-25	Dec-25	Mar-26	May-26	Jul-26
KCBT (US$/t)	207.60	216.27	223.47	227.29	229.72
JSE Wheat Futures 23 JUNE 2025	**Sep-25**	**Dec-25**	**Mar-26**	**May-26**	**Jul-26**
SAFEX (R/t)	6,417	6,350	6,435	-	-

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices





Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 23 JUNE 2025	Sep-25	Dec-25	Mar-26	May-26	Jul-26
CBOT Soybeans (US $/t)	382.21	-	394.12	398.01	401.39
CBOT Soya oil (US c/lb)	53.44	53.75	53.94	53.79	53.56
CBOT Soya cake meal (US $/t)	290.00	296.70	303.8	307.8	312.1
JSE Oilseeds Futures 23 JUNE 2025	**Sep-25**	**Dec-25**	**Mar-26**	**May-26**	**Jul-26**
SAFEX Soybean seed (R/t)	7,562	7,764	7,788	7,600	-
SAFEX Sunflower seed (R/t)	9,840	9,971	9,670	-	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 23 JUNE 2025	Oct-25	Mar-26	May-26	Jul-26	Oct-26	Mar-27	May-27	Jul-27	Oct-27
Sugar No.11 (US c/lb)	16.57	17.2	16.8	16.64	16.81	17.27	17	16.91	17.07
% ∆ w/w	-2.2%	-1.8%	-1.6%	-1.5%	-1.3%	-1.1%	-1.1%	-1.1%	-1.0%
% ∆ m/m	-4.8%	-3.7%	-2.9%	-2.7%	-2.4%	-1.9%	-1.6%	-1.4%	-1.2%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU$/kg)		Australian Wool Futures JUL-DEC 2025, (AU$/kg)	Australian Wool Futures JAN-JUN 2026, (AU$/kg)
Week ending	13/06/2025	06/06/2025	13/06/2025	06/06/2025		
Wool market indicator (R/kg)	173.80	173.35	11.97	11.99	12.10	12.30
19µ wool (R/kg), **	190.86	187.04	5.13	15.22	15.45	15.60
21µ wool (R/kg), **	180.99	176.57	14.12	14.28	14.50	14.50
22µ (R/kg,) **	180.34	174.76	13.90	-	-	-
Fibre market prices *Week ending 20 JUNE 2025*	**SA derived Cotton (R/kg)**	**New York A-Index (US$/kg).**	**Cotton Futures Oct-24 (US$/kg)**	**Cotton Futures Dec-25 (US$/kg)**	**Cotton Futures Mar-26 (US$/kg)**	**Cotton Futures May-26 (US$/kg)**
Cotton Prices (R/kg)	30.61	1.72	1.45	1.49	1.52	1.55

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - *Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold*

Table 14: World cotton futures on ICE

ICE Cotton Futures 23 JUNE 2025	Oct-25	Dec-25	Mar-26	May-26	Jul-26	Oct-26	Dec-26	Mar-27	May-27
Cotton No 2 (US c/lb)	66.84	66.7	67.85	68.88	69.82	68.79	68.02	69.69	70.28
% ∆ w/w	1.1%	-1.7%	-1.7%	-1.6%	-1.7%	-1.1%	-1.2%	-0.3%	-0.3%
% ∆ m/m	-2.3%	-2.6%	-3.2%	-2.9%	-2.2%	-0.7%	-1.1%	0.2%	0.1%

Sources: ICE (InterContinental Exchange)

Vegetable trends on Major Fresh Produce Markets in SA (figures 5 to 11)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 5a: Fresh Produce Markets - Tomato prices

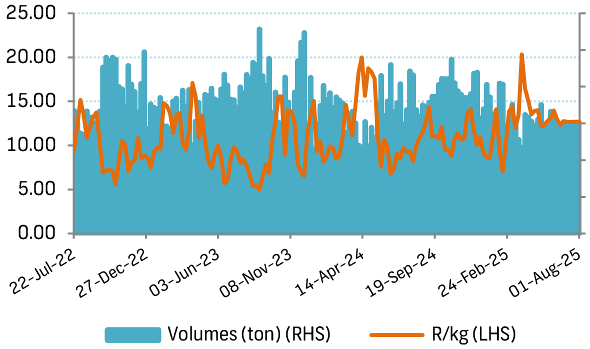


Figure 5b: Fresh Produce Markets - Tomato prices

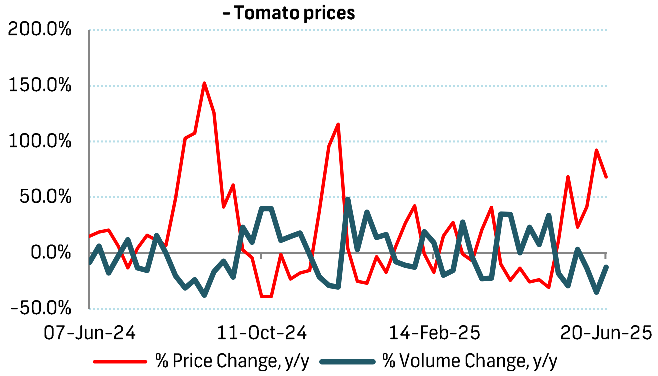


Figure 6a: Fresh Produce Markets - Potato prices

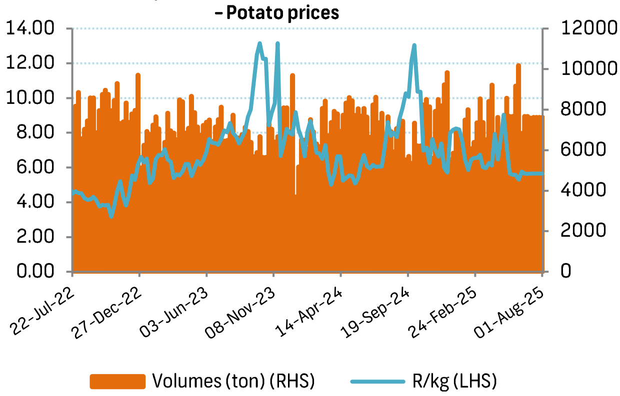


Figure 6b: Fresh Produce Markets - Potato prices

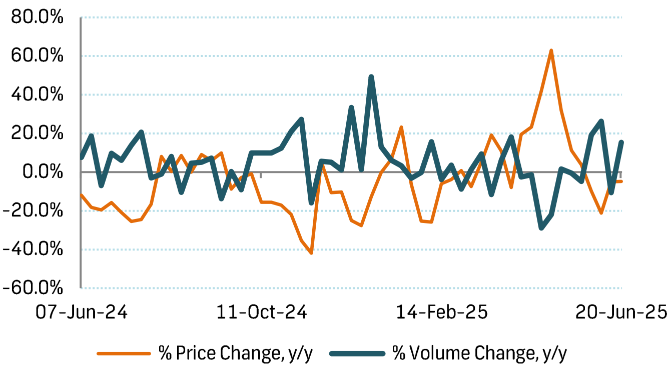


Figure 7a: Fresh Produce Markets - Onion prices

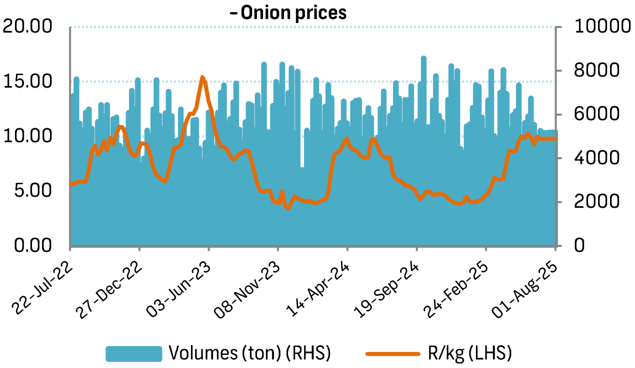


Figure 7b: Fresh Produce Markets - Onion prices

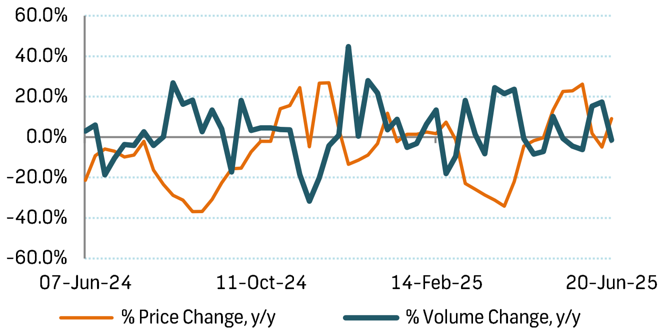


Figure 8a: Fresh Produce Markets - Carrot prices

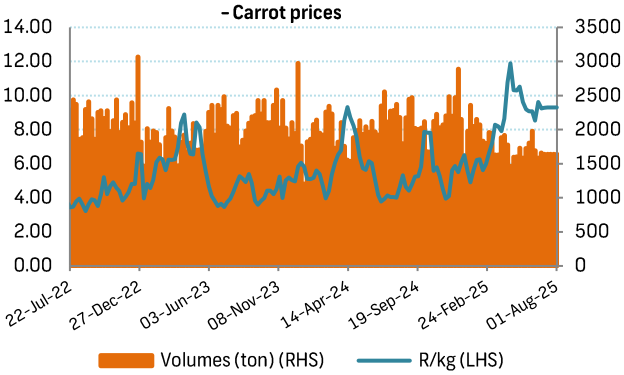


Figure 8b: Fresh Produce Markets - Carrots prices

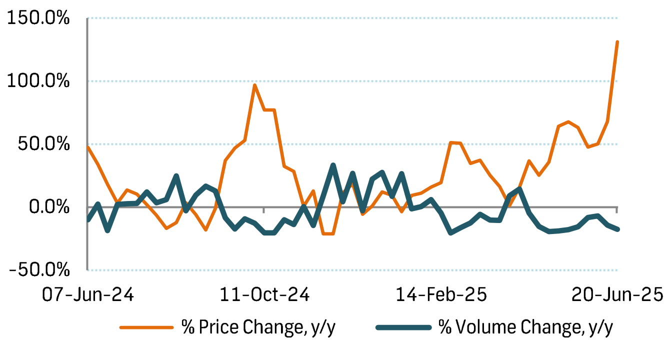


Figure 9a: Fresh Produce Markets - Cabbage prices

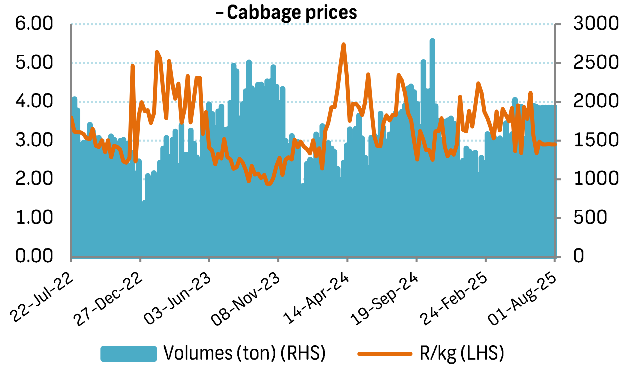
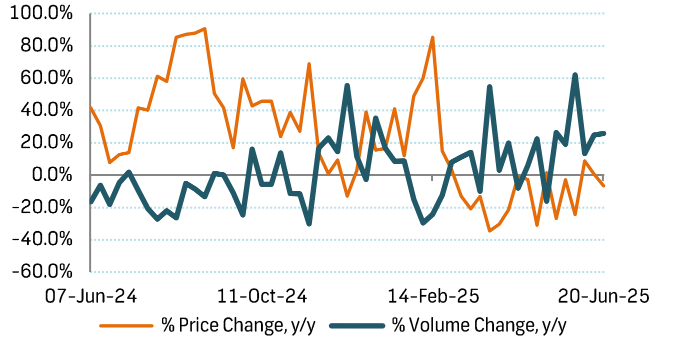


Figure 9b: Fresh Produce Markets - Cabbage prices



Source: FNB AgriComms

Figure 10a: Fresh Produce Markets - Butternut prices

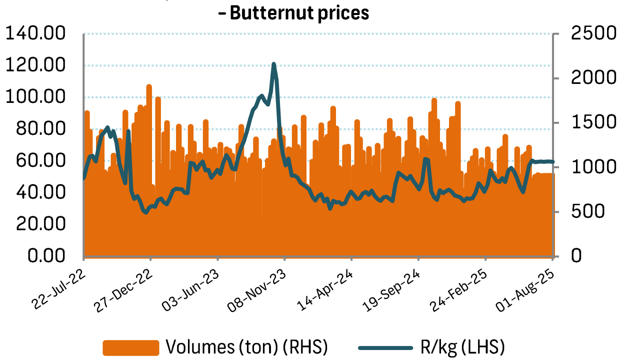


Figure 10b: Fresh Produce Markets - Butternut prices

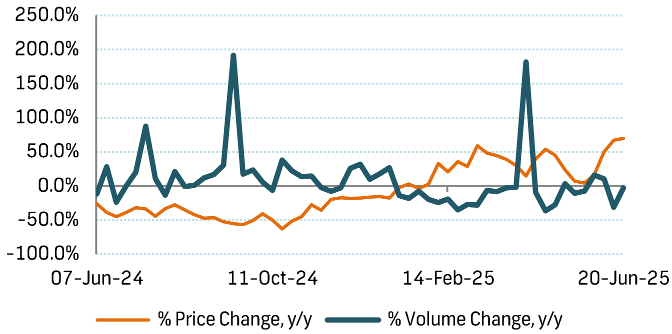


Figure 11a: Fresh Produce Markets - Lettuce prices

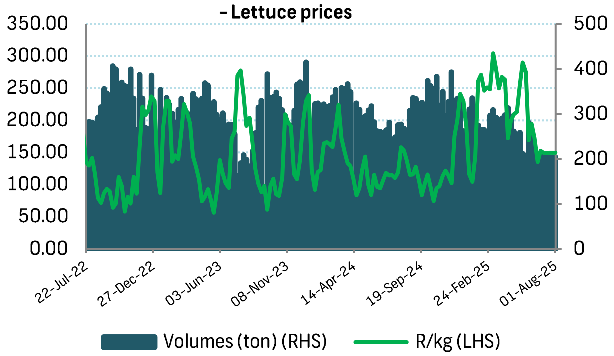
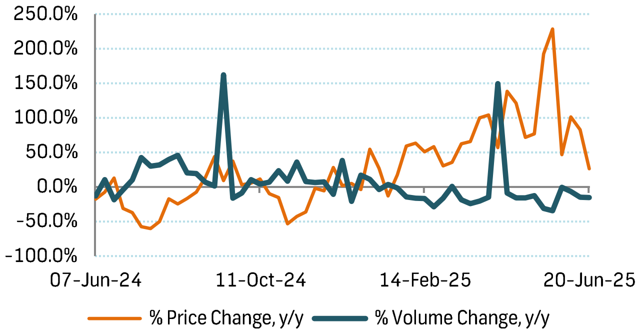


Figure 11b: Fresh Produce Markets - Lettuce prices



Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 12to 18)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 12a: Fresh Produce Markets - Apples prices

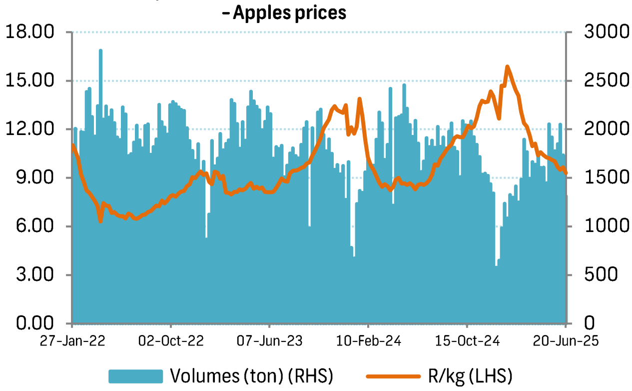


Figure 12b: Fresh Produce Markets - Apples prices

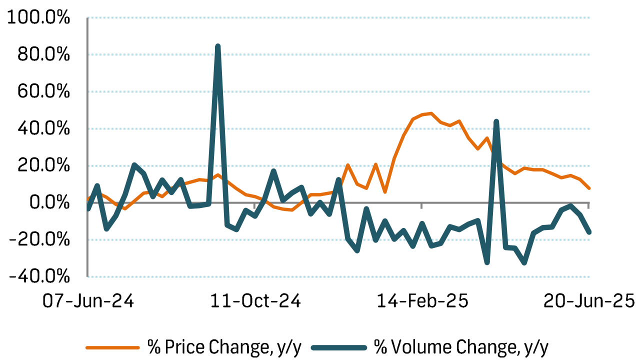


Figure 13a: Fresh Produce Markets – Avocado prices

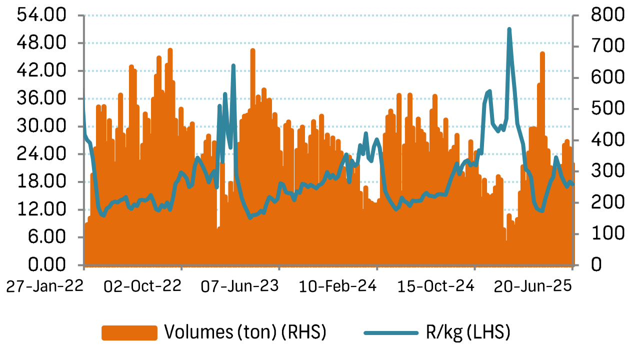


Figure 13b: Fresh Produce Markets – Avocado prices

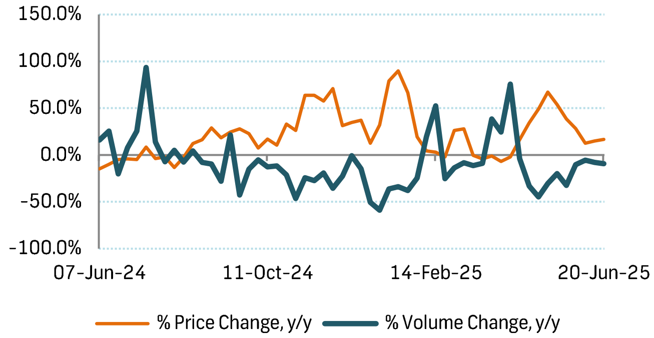


Figure 14a: Fresh Produce Markets – Banana prices

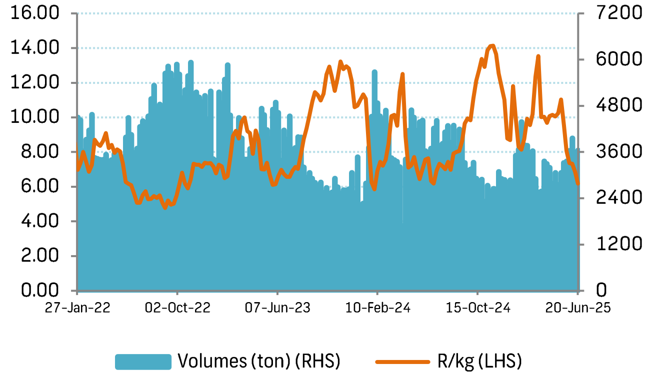


Figure 14b: Fresh Produce Markets – Banana prices

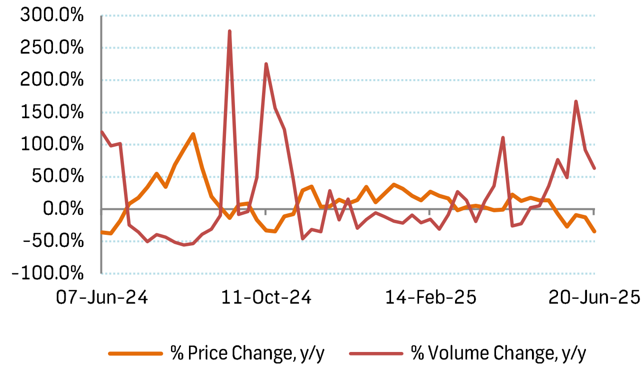


Figure 15a: Fresh Produce Markets – Mango prices

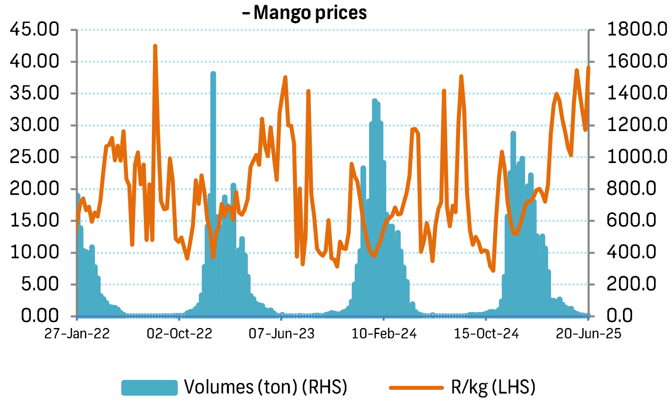


Figure 16b: Fresh Produce Markets – Mango prices

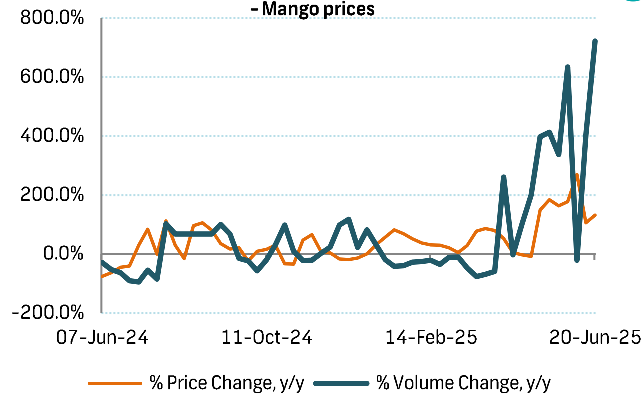


Figure 17a: Fresh Produce Markets – Pear prices

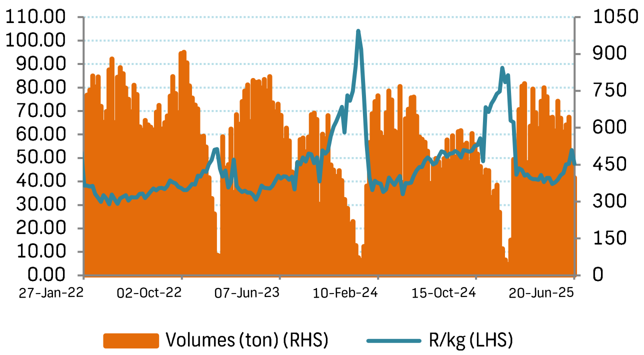
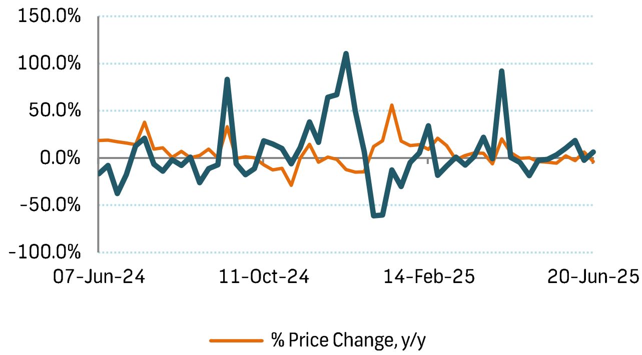
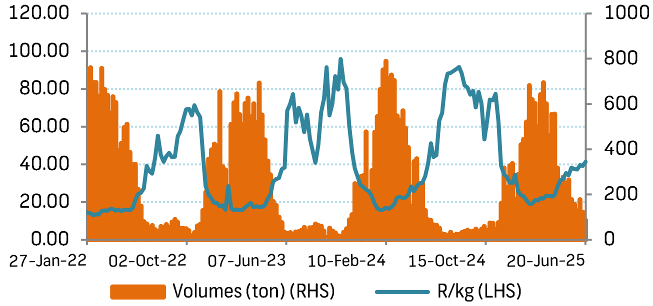
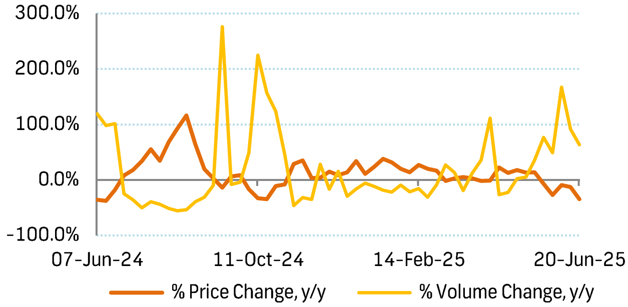


Figure 17b: Fresh Produce Markets – Pear prices







Source: FNB AgriComms.

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