Paul Makube | Vhutshilo Mabela | Lerato Ramafoko| 30 JUNE 2025

FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS – Livestock, fruit, and vegetables: *Week ending 27 JUNE 2025*

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market – South Africa									
Date	27-JUN-25	%∆ w/w	R/kg ∆ w/w	%∆ y/y	R/kg ∆ y/y	3Yr. Avg. (%∆)	3Yr. Avg. (∆ R/kg)	20-JUN-25	20-JUN-25
Class A (R/kg)	81.53	-2.8%	-R2.36	45.8%	R25.63	28.7%	R18.17	83.89	73.35
Class C (R/kg)	60.25	0.3%	R0.20	39.1%	R16.94	21.7%	R10.72	60.05	58.98
Contract: A (*Incl.5thQ)	81.05	-2.6%	-R2.13	45.3%	R25.26	29.5%	R18.47	83.18	73.15
Import parity (R/kg)	57.19	-0.6%	-R0.33	5.6%	R3.01	3.0%	R1.68	57.52	55.32
Weaner calves (R/kg LW)	35.45	-0.1%	-R0.03	12.3%	R3.87	8.1%	R2.66	35.48	34.87

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market – South Africa									
Date	27-JUN-25	%∆ w/w	R/kg ∆ w/w	%∆ y/y	R/kg ∆ y/y	3Yr. Avg. (%∆)	3Yr. Avg. (∆ R/kg)	20-JUN-25	20-JUN-25
Class A (R/kg)	106.02	-2.1%	-R2.31	22.9%	R19.78	13.1%	R12.30	108.33	109.24
Mutton (R/kg)	70.19	-0.2%	-R0.17	16.7%	R10.06	10.0%	R6.41	70.36	71.89
Contract: A (*Incl.5thQ, R/kg)	105.33	-2.1%	-R2.21	22.3%	R19.22	12.9%	R12.03	107.54	108.76
Import parity (R/kg)	118.65	-1.6%	-R1.90	21.6%	R21.06	12.4%	R13.11	120.55	116.97
Feeder lambs (R/kg LW)	49.08	-0.4%	-R0.19	17.8%	R7.43	10.6%	R4.72	49.27	45.26

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market – South Africa									
Date	27-JUN-25	%∆ w/w	R/kg ∆ w/w	%∆ y/y	R/kg ∆ y/y	3Yr. Avg. (%∆)	3Yr. Avg. (∆ R/kg)	20-JUN-25	20-JUN-25
Porker (R/kg)	33.93	1.0%	R0.35	10.4%	R3.21	44.2%	R10.40	33.58	33.55
Baconer (R/kg)	33.40	1.6%	R0.51	10.0%	R3.05	55.0%	R11.85	32.89	32.38
Import parity (R/kg)	55.29	-2.5%	-R1.40	23.7%	R10.58	76.4%	R23.95	56.69	52.02

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market – South Africa									
Date	27-JUN-25	%∆ w/w	R/kg ∆ w/w	%∆ y/y	R/kg ∆ y/y	3Yr. Avg. (%∆)	3Yr. Avg. (∆ R/kg)	20-JUN-25	20-JUN-25
Fresh whole birds (R/kg)	39.28	-0.7%	-R0.29	16.8%	R5.65	9.7%	R3.47	39.57	39.54
Medium Frozen whole birds (R/kg)	34.81	-2.1%	-R0.73	1.3%	R0.43	0.1%	R0.03	35.54	35.87
Individually Quick Frozen (IQF) (R/kg)	35.18	0.0%	R0.00	24.4%	R6.90	8.4%	R2.74	35.18	35.13
Import parity (R/kg), US Leg Q	32.64	-0.5%	-R0.18	9.4%	R2.82	-3.5%	-R1.18	32.82	30.49

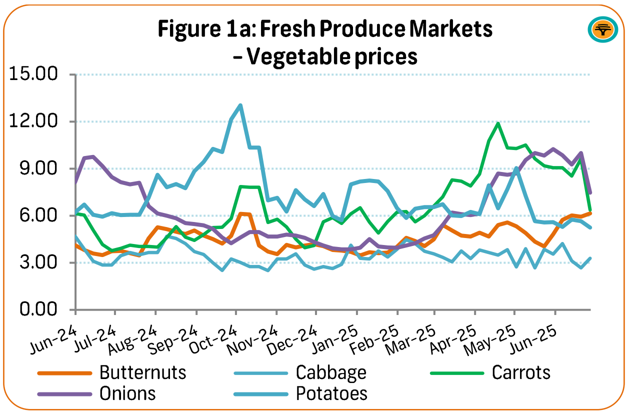
Source: USDA, JSE, FNB Agric

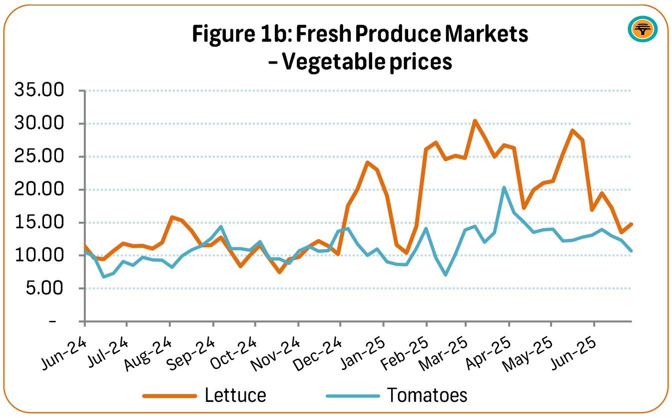
Table 5: Raw feed inputs - Latest price trends in JSE grain and oilseed futures market (R/ton)

27 JUNE 2025	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
Sep-2025	R4,816	6.0%	R4,270	2.9%	R9,677	2.9%	R7,286	-1.7%
Dec-2025	R4,897	5.5%	R4,356	3.0%	R9,840	2.7%	R7,505	-1.6%
Mar-2026	R4,828	6.0%	R4,310	2.8%	R9,642	-	R7,557	-1.2%
May-2026	-	-	R4,100	1.2%	-	-	R7,400	-0.2%
Jul-2026	R4,350	5.8%	R4,040	3.5%	-	-	-	-

Source: JSE,

Figure 1: Vegetable price trends - R/kg.





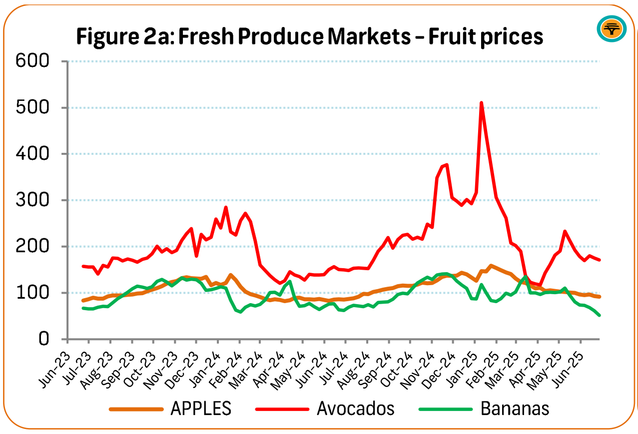
Source: FNB AgriComms

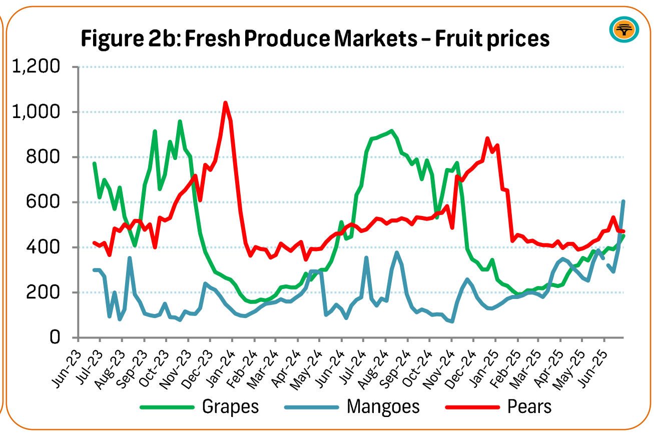
Table 6: Vegetable prices - South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending 27 JUNE 2025	Average Price (R/Kg)	Price change (%Δw/w)	Price change (R/kg) Δw/w	Price change (%Δy/y)	Price change (R/kg) Δy/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Butternuts	R6.15	3.59%	R0.21	64.86%	R2.42	1 079	20.26%	-9.00%
Cabbage	R14.73	8.97%	R1.21	24.72%	R2.92	224	16.76%	-15.25%
Carrot	R10.70	-13.08%	-R1.61	17.73%	R1.61	3 143	8.50%	-11.72%
Lettuce	R5.25	-7.30%	-R0.41	-14.75%	-R0.91	7 781	1.37%	-5.57%
Onion	R7.48	-25.15%	-R2.51	-11.71%	-R0.99	6 994	43.16%	11.49%
Potato	R6.37	-33.84%	-R3.26	68.69%	R2.59	1 987	25.34%	-15.43%
Tomato	R3.29	22.92%	R0.61	15.25%	R0.44	1 715	-11.39%	-7.41%

Source: FNB AgriComms

Figure 2: Fruit prices - South Africa's Major Fresh Produce Markets





Source: FNB AgriComms

Table 7: Fruit prices – South Africa's Major Fresh Produce Markets –

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending 27 JUNE 2025	Average Price (R/Kg)	Price change (%∆w/w)	Price change (R/kg) ∆w/w	Price change (%∆y/y)	Price change (R/kg) ∆y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Apples	9.21	-0.96%	-R0.09	7.6%	R0.65	1 618	23.15%	-3.23%
Avocados	17.09	-2.50%	-R0.44	14.2%	R2.13	414	28.07%	-16.28%
Bananas	5.17	-16.33%	-R1.01	-16.5%	-R1.02	4 544	24.52%	7.76%
Grapes	45.18	9.31%	R3.85	-32.9%	-R22.15	125	44.97%	368.20%
Mangoes	60.45	54.71%	R21.38	237.5%	R42.53	1	-78.11%	176.71%
Pears	47.12	-0.72%	-R0.34	-0.2%	-R0.08	514	29.25%	14.27%

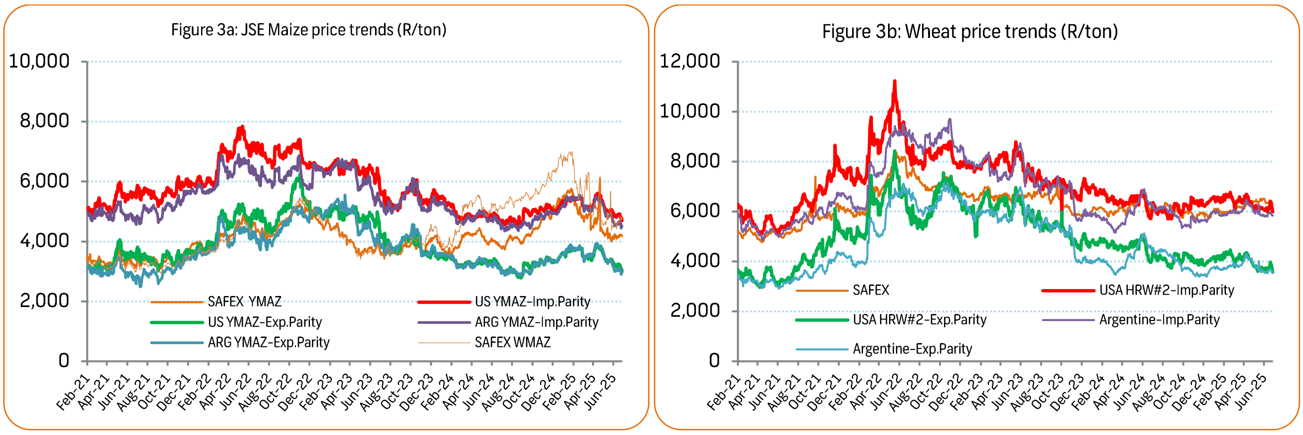
Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

27 JUNE 2025	WMAZ	%∆ m/m	YMAZ	%∆ m/m	CBOT CORN	%∆ m/m	WHEAT	%∆ m/m	SUNS	%∆ m/m	SOY	%∆ m/m
Sep-25	R4,816	6.0%	R4,270	2.9%	R2,910	-5.8%	R6,316	-2.1%	R9,677	2.9%	R7,286	-1.7%
Dec-25	R4,897	5.5%	R4,356	3.0%	R3,048	-4.8%	R6,215	-2.2%	R9,840	2.7%	R7,505	-1.6%
Mar-26	R4,828	6.0%	R4,310	2.8%	-	-	R6,370	-	R9,642	-	R7,557	-1.2%
May-26	-	-	R4,100	1.2%	-	-	-	-	-	-	R7,400	-0.2%
Jul-26	R4,350	5.8%	R4,040	3.5%	R3,295	-	-	-	-	-	-	-

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.



Sources: JSE; GrainSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 27 JUNE 2025	Sep-25	Dec-25	Mar-26	May-26	Jul-26
CBOT (US$/t)	162.09	168.24	174.23	178.09	180.61
JSE Yellow Maize Futures 27 JUNE 2025	**Sep-25**	**Dec-25**	**Mar-26**	**May-26**	**Jul-26**
SAFEX (R/t)	4,270	4,356	4,310	4,100	4,040
SAFEX (R/t) White Maize	4,816	4,897	4,828	-	4,350

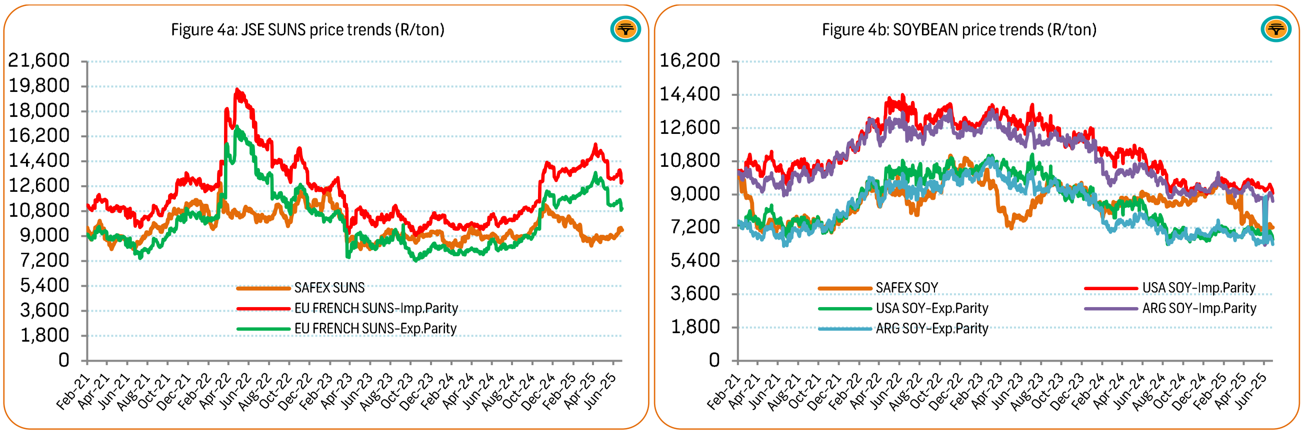
Sources: FNB; JSE; CME.

Table 10: Wheat futures

CME Wheat Futures 27 JUNE 2025	Sep-25	Dec-25	Mar-26	May-26	Jul-26
KCBT (US$/t)	196.06	204.51	212.15	216.78	219.80
JSE Wheat Futures 27 JUNE 2025	**Sep-25**	**Dec-25**	**Mar-26**	**May-26**	**Jul-26**
SAFEX (R/t)	6,316	6,215	6,370	-	-

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices



Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 27 JUNE 2025	Sep-25	Dec-25	Mar-26	May-26	Jul-26
CBOT Soybeans (US $/t)	373.76	-	386.40	390.59	393.90
CBOT Soya oil (US c/lb)	52.58	52.85	53	52.86	52.62
CBOT Soya cake meal (US $/t)	279.70	288.50	297.2	301.7	306.3
JSE Oilseeds Futures 27 JUNE 2025	**Sep-25**	**Dec-25**	**Mar-26**	**May-26**	**Jul-26**
SAFEX Soybean seed (R/t)	7,286	7,505	7,557	7,400	7,286
SAFEX Sunflower seed (R/t)	9,677	9,840	9,642	-	9,677.

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 27 JUNE 2025	Oct-25	Mar-26	May-26	Jul-26	Oct-26	Mar-27	May-27	Jul-27	Oct-27
Sugar No.11 (US c/lb)	16.71	17.37	17	16.89	17.09	17.59	17.31	17.22	17.36
% ∆ w/w	0.8%	1.1%	1.4%	1.8%	2.0%	2.2%	2.2%	2.2%	2.1%
% ∆ m/m	-3.0%	-1.8%	-1.2%	-0.8%	-0.4%	0.3%	0.7%	0.9%	0.9%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU$/kg)		Australian Wool Futures JUL-DEC 2025, (AU$/kg)	Australian Wool Futures JAN-JUN 2026, (AU$/kg)
Week ending	27/06/2025	20/06/2025	27/06/2025	20/06/2025		
Wool market indicator (R/kg)	Recess	Recess	-	12.07	-	-
19µ wool (R/kg), **	Recess	Recess	-	15.31	-	-
21µ wool (R/kg), **	Recess	Recess	-	14.15	-	-
22µ (R/kg,) **	Recess	Recess	-	-	-	-
Fibre market prices *Week ending 27 JUNE 2025*	**SA derived Cotton (R/kg)**	**New York A-Index (US$/kg).**	**Cotton Futures Oct-24 (US$/kg)**	**Cotton Futures Dec-25 (US$/kg)**	**Cotton Futures Mar-26 (US$/kg)**	**Cotton Futures May-26 (US$/kg)**
Cotton Prices (R/kg)	30.74	1.73	1.48	1.49	1.51	1.54

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - *Merino Fleece \| MF4 & MF5 \| VM < 1,6 \| NKT > 28 \| >67mm \| Minimum of 3 Lots Sold*

Table 14: World cotton futures on ICE

ICE Cotton Futures 27 JUNE 2025	Oct-25	Dec-25	Mar-26	May-26	Jul-26	Oct-26	Dec-26	Mar-27	May-27
Cotton No 2 (US c/lb)	68.5	68.81	70.23	71.31	72.07	70.16	69.75	70.72	71.32
% ∆ w/w	3.8%	3.2%	3.5%	3.6%	3.2%	2.6%	2.6%	2.1%	2.4%
% ∆ m/m	2.5%	1.6%	0.4%	1.3%	1.3%	1.7%	1.8%	2.0%	1.9%

Sources: ICE (InterContinental Exchange)

Vegetable trends on Major Fresh Produce Markets in SA (figures 5 to 11)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 5a: Fresh Produce Markets - Tomato prices

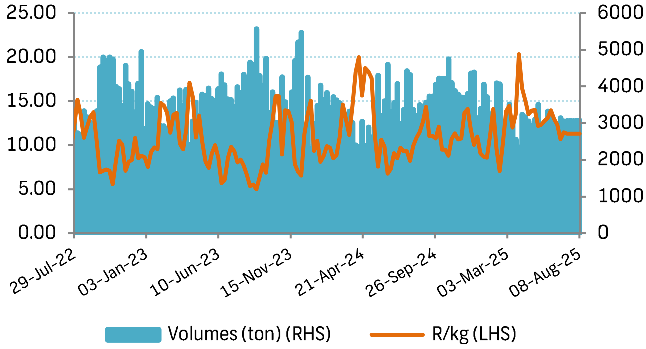


Figure 5b: Fresh Produce Markets - Tomato prices

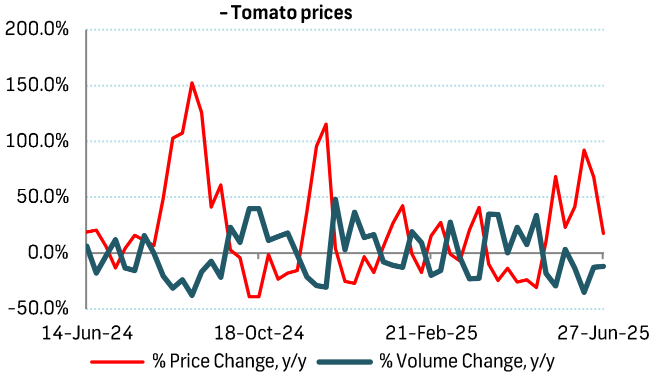


Figure 6a: Fresh Produce Markets - Potato prices

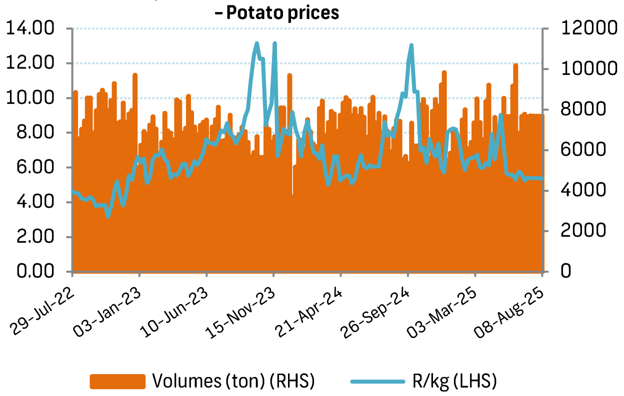


Figure 6b: Fresh Produce Markets - Potato prices

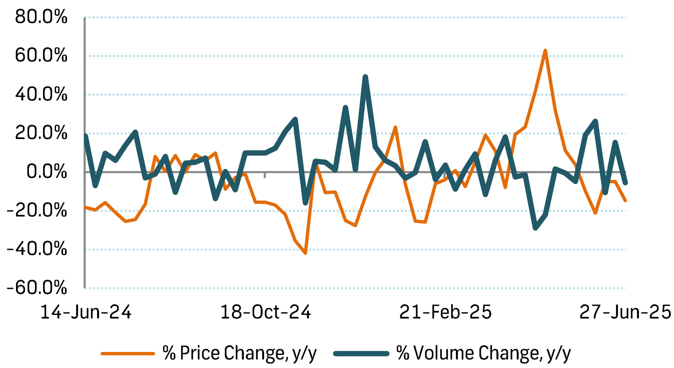


Figure 7a: Fresh Produce Markets - Onion prices

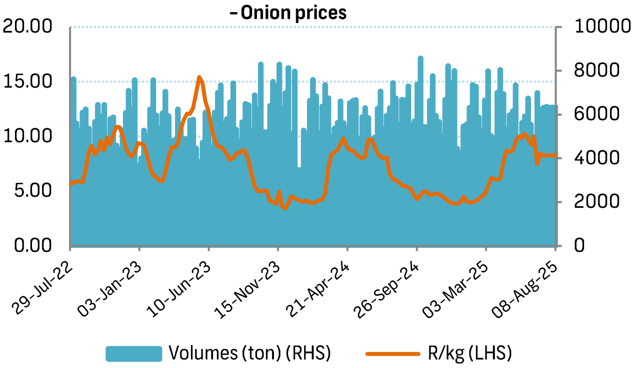


Figure 7b: Fresh Produce Markets - Onion prices

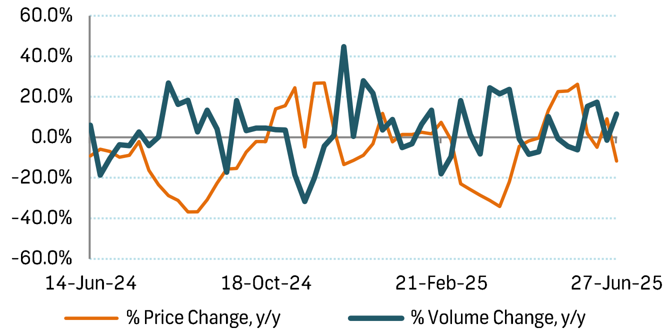


Figure 8a: Fresh Produce Markets - Carrot prices

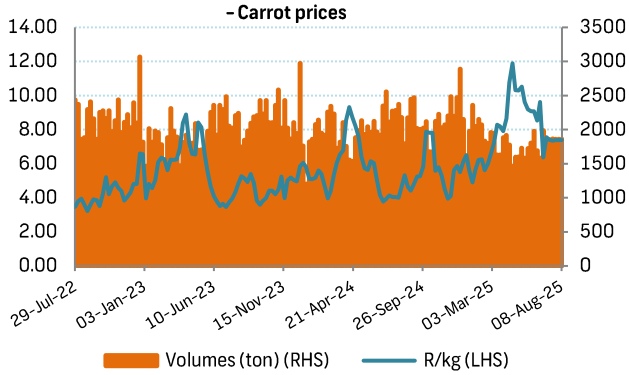


Figure 8b: Fresh Produce Markets - Carrots prices

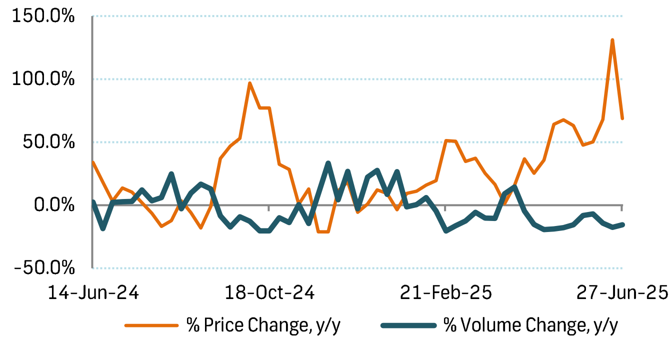


Figure 9a: Fresh Produce Markets - Cabbage prices

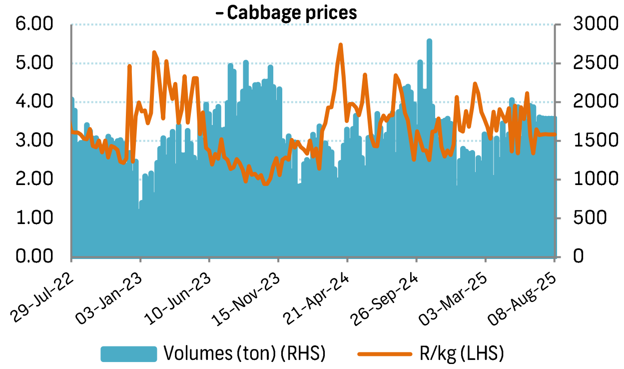
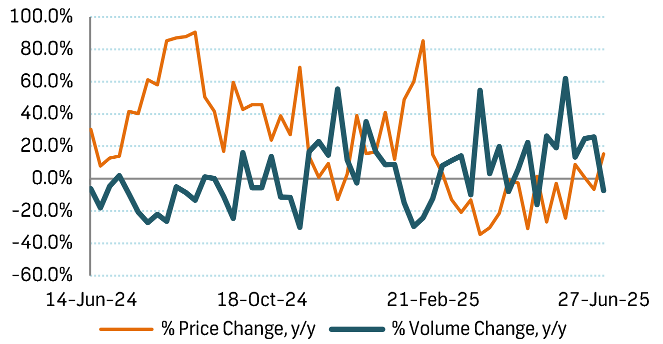


Figure 9b: Fresh Produce Markets - Cabbage prices



Source: FNB AgriComms

Figure 10a: Fresh Produce Markets - Butternut prices

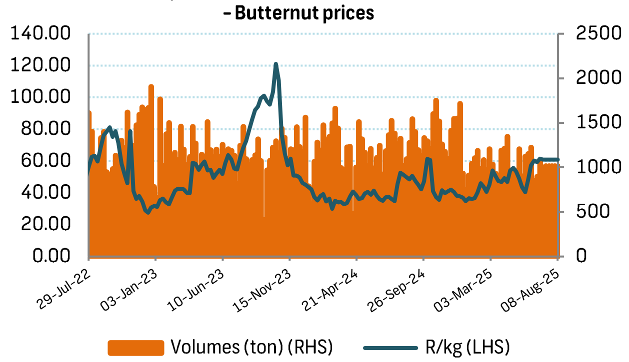


Figure 10b: Fresh Produce Markets - Butternut prices

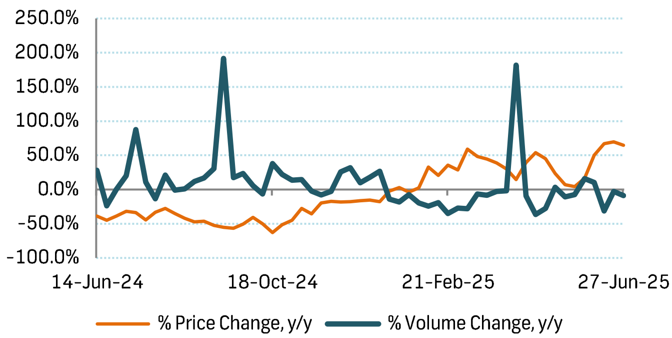


Figure 11a: Fresh Produce Markets - Lettuce prices

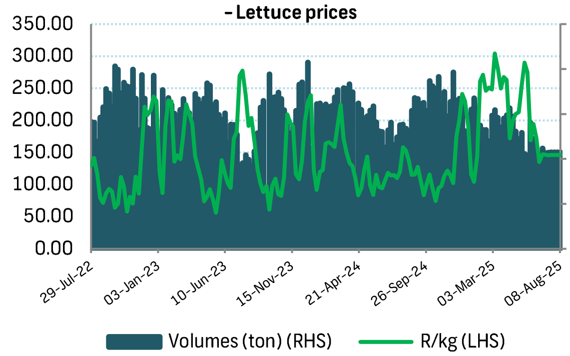
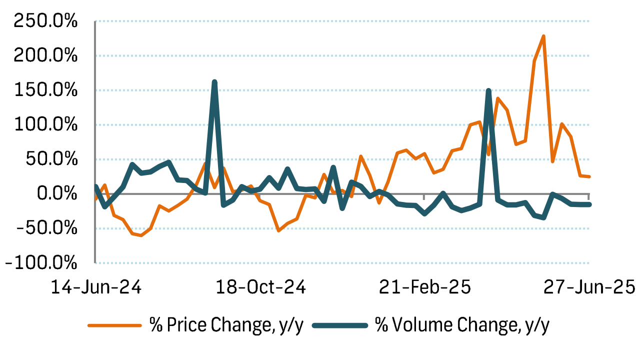


Figure 11b: Fresh Produce Markets - Lettuce prices



Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 12to 18)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 12a: Fresh Produce Markets - Apples prices

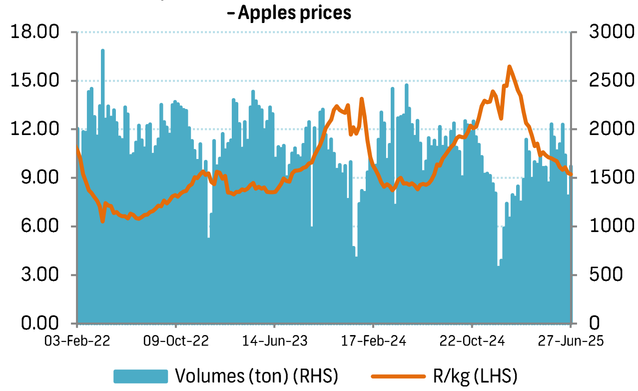


Figure 12b: Fresh Produce Markets - Apples prices

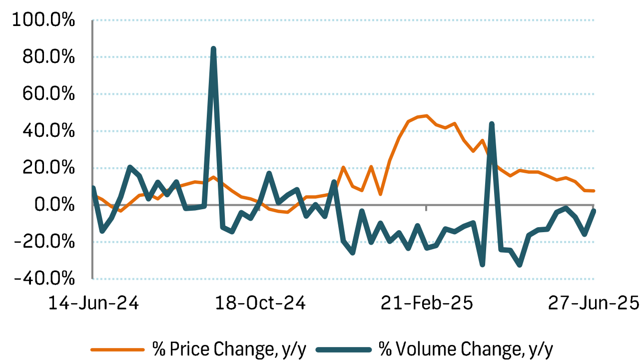


Figure 13a: Fresh Produce Markets – Avocado prices

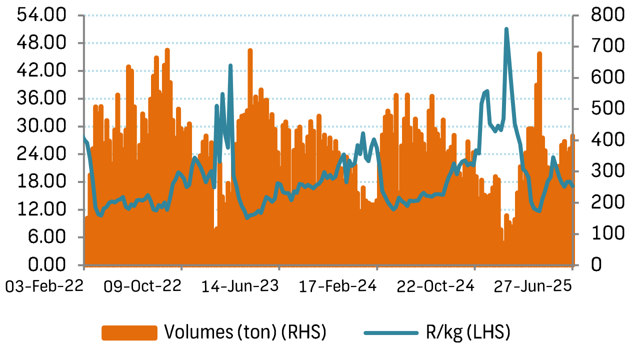


Figure 13b: Fresh Produce Markets – Avocado prices

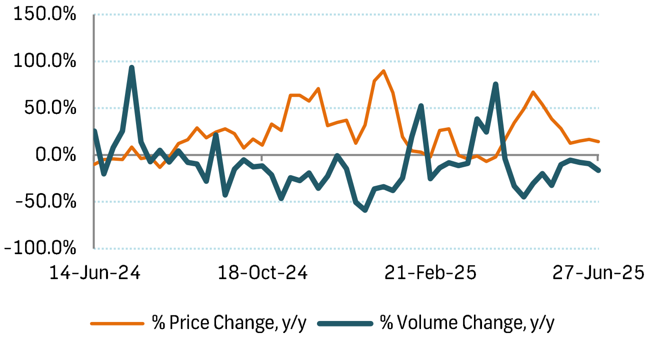


Figure 14a: Fresh Produce Markets – Banana prices

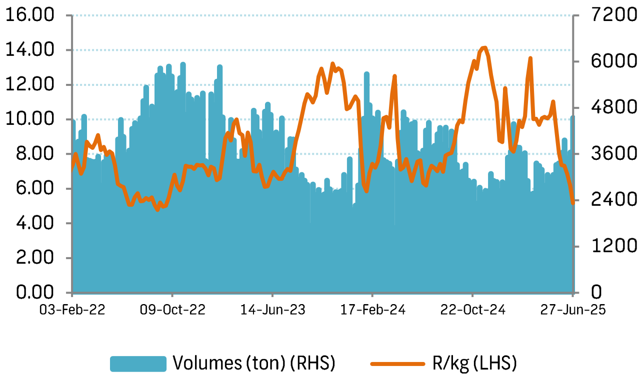


Figure 14b: Fresh Produce Markets – Banana prices

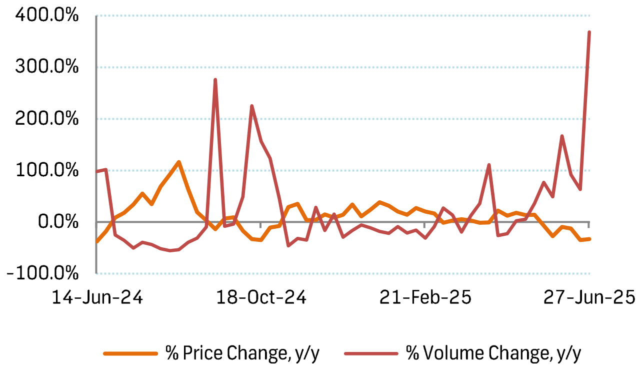


Figure 15a: Fresh Produce Markets – Mango prices

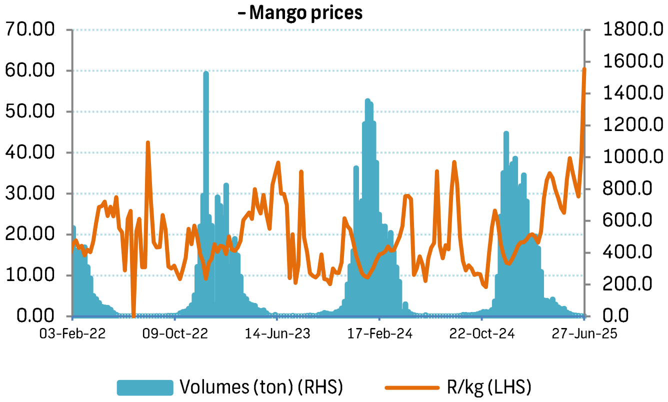


Figure 16b: Fresh Produce Markets – Mango prices

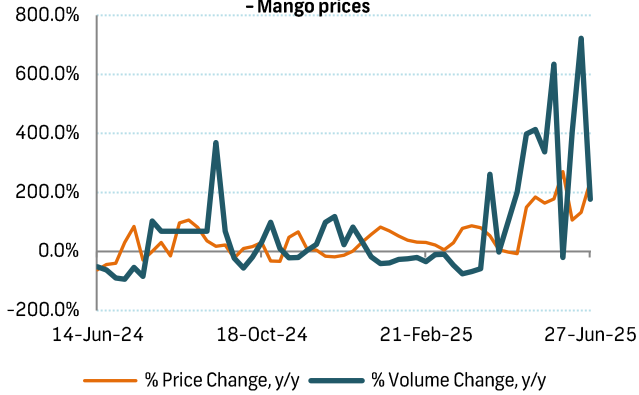


Figure 17a: Fresh Produce Markets – Pear prices

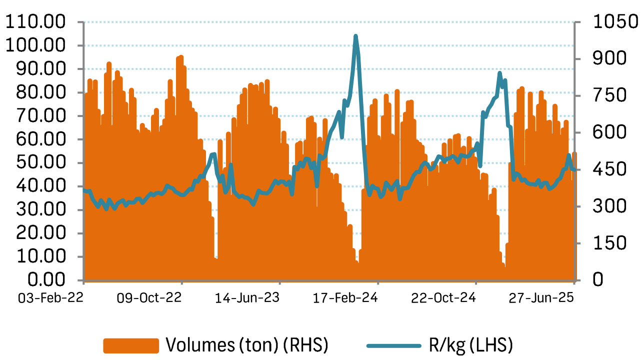


Figure 17b: Fresh Produce Markets – Pear prices

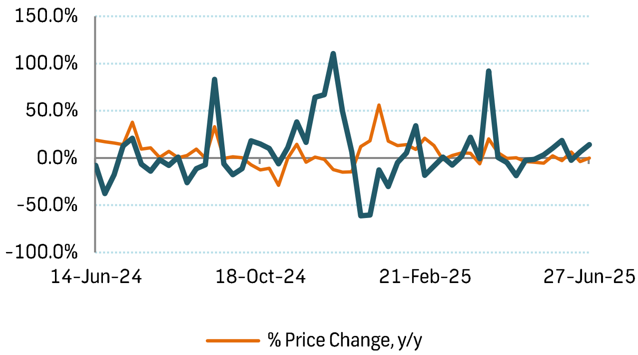


Figure 18a: Fresh Produce Markets - Grapes prices

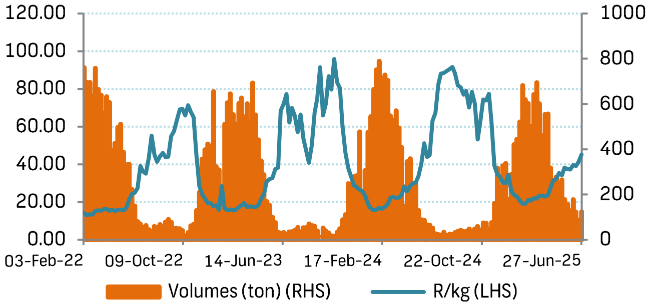
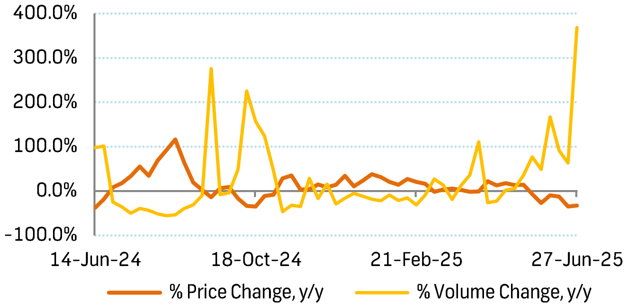


Figure 18b: Fresh Produce Markets - Grape prices



Source: FNB AgriComms.

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