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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS - Livestock, fruit, and vegetables: Week ending 01 AUGUST 2025

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market - South Africa									
Date	01-AUG-25	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	25-JUL-25	18-JUL-25
Class A (R/kg)	71.98	-16.5%	-R14.27	29.1%	R16.23	20.2%	R12.08	86.25	71.02
Class C (R/kg)	58.27	3.6%	R2.02	33.7%	R14.69	18.0%	R8.87	56.25	56.18
Contract: A (*Incl.5thQ)	71.83	-15.7%	-R13.35	29.4%	R16.33	20.5%	R12.20	85.18	70.85
Import parity (R/kg)	55.61	-6.4%	-R3.78	3.7%	R2.01	4.4%	R2.37	59.39	59.12
Weaner calves (R/kg LW)	36.45	-0.7%	-R0.25	14.3%	R4.55	6.0%	R2.07	36.70	35.73

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market - South Africa									
Date	01-AUG-25	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	25-JUL-25	18-JUL-25
Class A (R/kg)	106.30	0.2%	R0.25	18.0%	R16.22	11.3%	R10.76	106.05	105.79
Mutton (R/kg)	73.51	0.2%	R0.16	15.5%	R9.86	9.2%	R6.22	73.35	71.67
Contract: A (*Incl.5thQ, R/kg)	106.23	0.3%	R0.34	18.8%	R16.82	11.6%	R11.02	105.89	104.89
Import parity (R/kg)	137.22	0.7%	R0.98	35.9%	R36.22	24.7%	R27.22	136.24	130.12
Feeder lambs (R/kg LW)	50.52	4.0%	R1.94	23.1%	R9.47	12.5%	R5.61	48.58	47.27

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market - South Africa									
Date	01-AUG-25	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	25-JUL-25	18-JUL-25
Porker (R/kg)	35.02	0.4%	R0.13	10.5%	R3.33	48.8%	R11.49	34.89	34.78
Baconer (R/kg)	34.63	0.4%	R0.14	10.9%	R3.40	60.7%	R13.08	34.49	34.15
Import parity (R/kg)	57.22	3.6%	R2.01	6.2%	R3.36	82.6%	R25.88	55.21	52.87

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market - South Africa									
Date	01-AUG-25	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	25-JUL-25	18-JUL-25
Fresh whole birds (R/kg)	39.45	0.3%	R0.13	16.8%	R5.68	10.6%	R3.77	39.32	39.32
Medium Frozen whole birds (R/kg)	34.98	0.3%	R0.12	-0.6%	-R0.20	1.0%	R0.33	34.86	34.97
Individually Quick Frozen (IQF) (R/kg)	35.47	0.1%	R0.03	20.5%	R6.04	9.0%	R2.92	35.44	35.44
Import parity (R/kg), US Leg Q	33.19	-1.2%	-R0.41	4.3%	R1.38	-1.4%	-R0.47	33.60	32.59

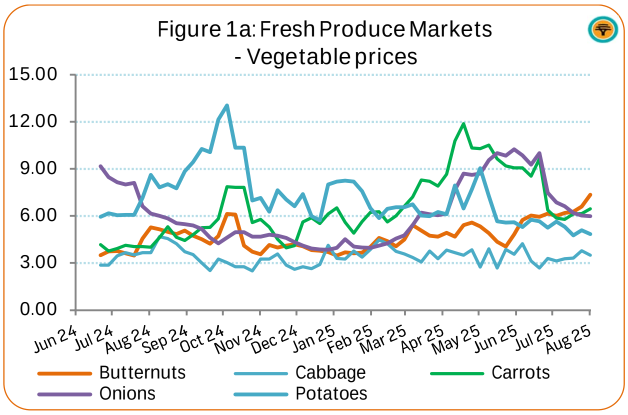
Source: USDA, JSE, FNB Agric

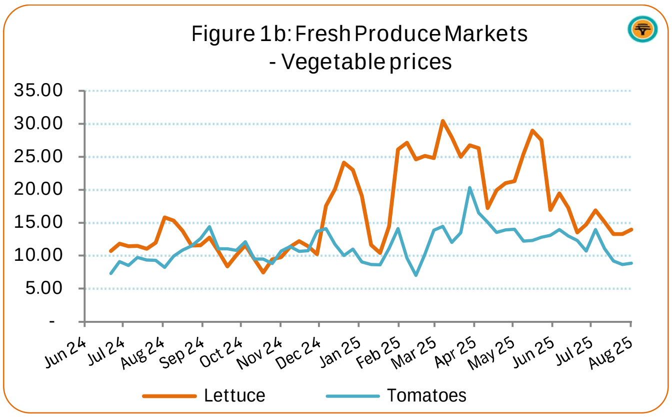
Table 5: Raw feed inputs - Latest price trends in JSE grain and oilseed futures market (R/ton)

05 AUG 2025	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
Sep-2025	R4,695	-2.7%	R4,090	-3.7%	R10,035	3.1%	R7,368	0.5%
Dec-2025	R4,748	-2.7%	R4,220	-2.6%	R10,229	3.1%	R7,533	0.2%
Mar-2026	R4,699	-2.0%	R4,204	-1.8%	R10,002	3.7%	R7,621	0.9%
May-2026	-	-	R4,127	0.7%	-	-	R7,500	0.7%
Jul-2026	R4,260	-1.3%	R4,040	-0.2%	-	-	R7,573	0.6%

Source: JSE

Figure 1: Vegetable price trends - R/kg.





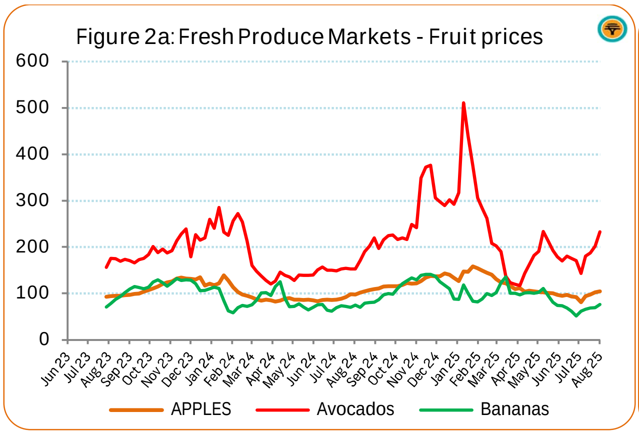
Source: FNB AgriComms

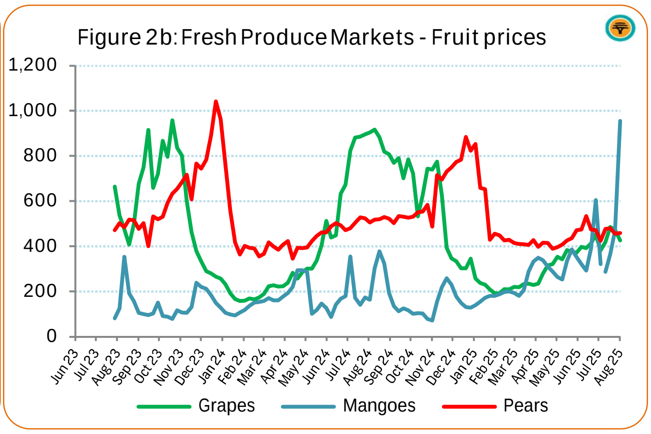
Table 6: Vegetable prices - South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
01 AUG 2025	(R/Kg)	(%Δw/w)	Δw/w	(%Δy/y)	Δy/y	Volume (t)	w/w	y/y
Butternuts	R7.36	11.56%	R0.76	39.66%	R2.09	1 230	-10.73%	-7.15%
Cabbage	R3.50	-7.43%	-R0.28	-4.45%	-R0.16	1 562	4.17%	-16.23%
Carrot	R6.45	5.08%	R0.31	61.56%	R2.46	1 919	5.46%	-19.08%
Lettuce	R13.95	4.93%	R0.65	-11.87%	-R1.88	270	2.86%	-2.64%
Onion	R5.98	-0.55%	-R0.03	-2.58%	-R0.16	7 373	3.00%	-0.96%
Potato	R4.84	-4.98%	-R0.25	-43.84%	-R3.78	8 545	8.49%	11.76%
Tomato	R8.84	1.85%	R0.16	7.41%	R0.61	3 860	-3.09%	-10.55%

Source: FNB AgriComms

Figure 2: Fruit prices - South Africa's Major Fresh Produce Markets





Source: FNB AgriComms

Table 7: Fruit prices - South Africa's Major Fresh Produce Markets -

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)

Week ending 01 AUG 2025	Average Price (R/Kg)	Price change (%∆w/w)	Price change (R/kg) ∆w/w	Price change (%∆y/y)	Price change (R/kg) ∆y/y	Total Volume (t)	Volume change w/w	Volume Change y/y
Apples	10.47	2.18%	R0.22	7.4%	R0.72	1652	10.49%	-18.54%
Avocados	23.30	15.47%	R3.12	52.8%	R8.05	363	-6.55%	-22.01%
Bananas	7.58	9.12%	R0.63	1.9%	R0.14	4 043	2.23%	-5.65%
Grapes	42.65	-9.90%	-R4.69	-52.8%	-R47.77	86	-4.27%	225.64%
Mangoes	95.51	102.99%	R48.46	483.4%	R79.14	1	-72.81%	-8.30%
Pears	45.85	0.56%	R0.25	-9.2%	-R4.66	594	16.79%	7.86%

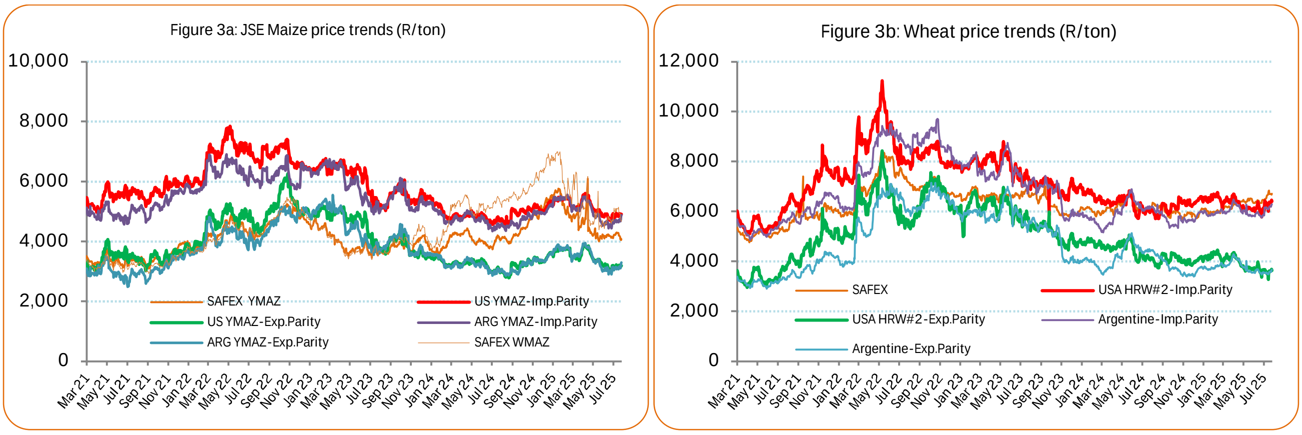
Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

05 AUG 2025	WMAZ	%∆ m/m	YMAZ	%∆ m/m	CBOT CORN	%∆ m/m	WHEAT	%∆ m/m	SUNS	%∆ m/m	SOY	%∆ m/m
Sep-25	R4,695	-2.7%	R4,090	-3.7%	R2,745	-2.8%	R6,679	4.4%	R10,035	3.1%	R7,368	0.5%
Dec-25	R4,748	-2.7%	R4,220	-2.6%	R2,894	-2.0%	R6,359	1.8%	R10,229	3.1%	R7,533	0.2%
Mar-26	R4,699	-2.0%	R4,204	-1.8%	R3,062	-	R6,488	2.0%	R10,002	3.7%	R7,621	0.9%
May-26	-	-	R4,127	0.7%	-	-	-	-	-	-	R7,500	0.7%
Jul-26	R4,260	-1.3%	R4,040	-0.2%	R3,242	-1.7%	R6,530	-	-	-	R7,573	0.6%

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.



Sources: JSE; GrainSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 04 AUG 2025	Sep-25	Dec-25	Mar-26	May-26	Jul-26
CBOT (US$/t)	152.48	160.36	167.29	171.47	174.23
JSE Yellow Maize Futures 05 AUG 2025	**Sep-25**	**Dec-25**	**Mar-26**	**May-26**	**Jul-26**
SAFEX (R/t)	**4,090**	**4,220**	**4,204**	**4,127**	**4,040**
SAFEX (R/t) White Maize	**4,695**	**4,748**	**4,699**	**4,699**	**4,260**

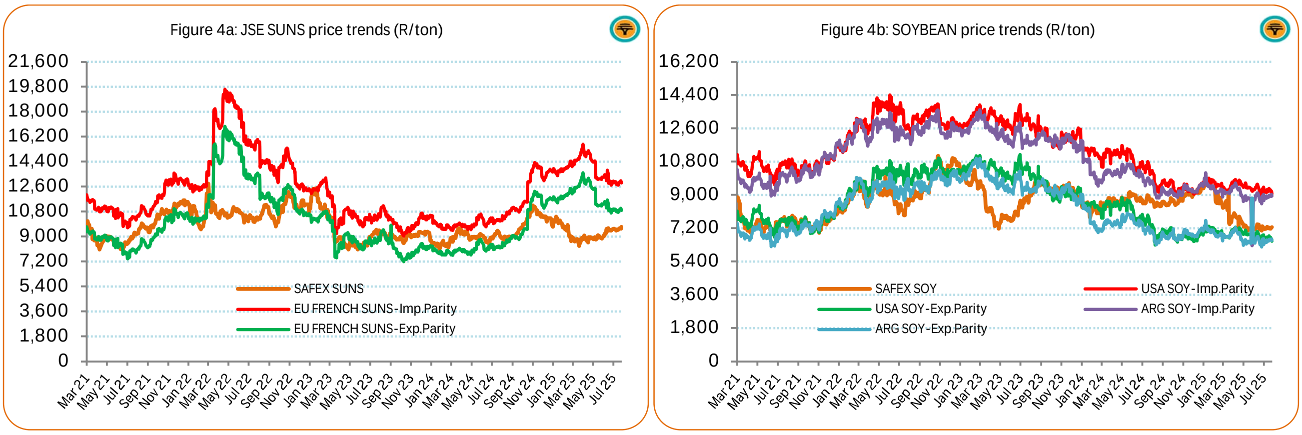
Sources: FNB; JSE; CME.

Table 10: Wheat futures

CME Wheat Futures 04 AUG 2025	Sep-25	Dec-25	Mar-26	May-26	Jul-26
KCBT (US$/t)	189.96	197.46	204.51	209.22	212.74
JSE Wheat Futures 05 AUG 2025	**Sep-25**	**Dec-25**	**Mar-26**	**May-26**	**Jul-26**
SAFEX (R/t)	6,679	6,359	6,488	-	6,530

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices



Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 04 AUG 2025	Sep-25	Dec-25	Mar-26	May-26	Jul-26
CBOT Soybeans (US $/t)	358.33	-	378.24	383.75	388.09
CBOT Soya oil (US c/lb)	54.40	54.02	54.08	53.87	53.56
CBOT Soya cake meal (US $/t)	277.00	285.00	293.8	298.8	303.6
JSE Oilseeds Futures 05 AUG 2025	**Sep-25**	**Dec-25**	**Mar-26**	**May-26**	**Jul-26**
SAFEX Soybean seed (R/t)	7,368	7,533	7,621	7,500	7,573
SAFEX Sunflower seed (R/t)	10,035	10,229	10,002	-	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 04 AUG 2025	Oct-25	Mar-26	May-26	Jul-26	Oct-26	Mar-27	May-27	Jul-27	Oct-27
Sugar No.11 (US c/lb)	16.25	16.88	16.62	16.52	16.74	17.21	16.85	16.7	16.79
% ∆ w/w	-1.1%	-1.0%	-0.7%	-0.5%	-0.2%	-0.1%	0.0%	0.1%	0.2%
% ∆ m/m	-0.2%	-0.8%	-0.6%	-1.0%	-1.0%	-0.9%	-1.4%	-1.7%	-2.0%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU$/kg)		Australian Wool Futures JUL-DEC 2025, (AU$/kg)	Australian Wool Futures JAN-JUN 2026, (AU$/kg)
Week ending	25/07/2025	18/07/2025	25/07/2025	18/07/2025		
Wool market indicator (R/kg)	Recess	Recess	12.39	12.21	12.30	12.40
19µ wool (R/kg), **	Recess	Recess	15.20	15.01	15.00	15.00
21µ wool (R/kg), **	Recess	Recess	14.61	14.45	14.45	14.50
22µ (R/kg,) **	Recess	Recess	14.50	14.39	-	-
Fibre market prices Week ending 25 JULY 2025	**SA derived Cotton (R/kg)**	**New York A-Index (US$/kg).**	**Cotton Futures Oct-24 (US$/kg)**	**Cotton Futures Dec-25 (US$/kg)**	**Cotton Futures Mar-26 (US$/kg)**	**Cotton Futures May-26 (US$/kg)**
Cotton Prices (R/kg)	30.59	1.74	1.47	1.51	1.54	1.56

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - *Merino Fleece \| MF4 & MF5 \| VM < 1,6 \| NKT > 28 \| >67mm \| Minimum of 3 Lots Sold*

Table 14: World cotton futures on ICE

ICE Cotton Futures 04 AUG 2025	Oct-25	Dec-25	Mar-26	May-26	Jul-26	Oct-26	Dec-26	Mar-27	May-27
Cotton No 2 (US c/lb)	64.43	66.36	67.75	68.91	69.81	68.95	68.56	69.05	69.52
% ∆ w/w	-4.2%	-3.0%	-3.0%	-2.7%	-2.5%	-1.9%	-1.7%	-1.7%	-1.7%
% ∆ m/m	-3.5%	-2.7%	-2.6%	-2.3%	-2.1%	-1.5%	-0.9%	-1.6%	-1.7%

Sources: ICE (InterContinental Exchange)

Vegetable trends on Major Fresh Produce Markets in SA (figures 5 to 11)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 5a: Fresh Produce Markets - Tomato prices

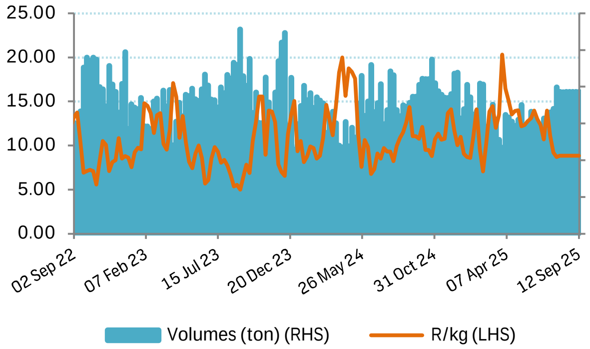


Figure 5b: Fresh Produce Markets - Tomato prices

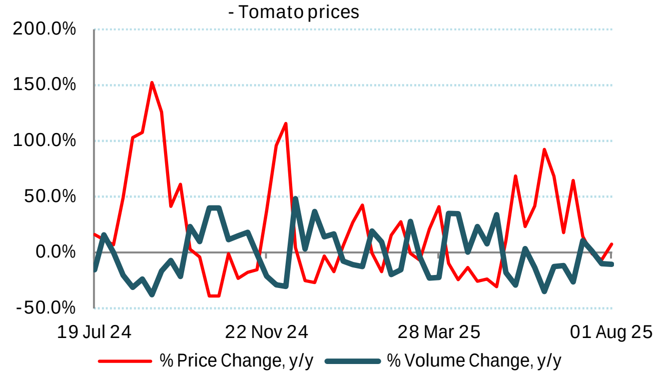


Figure 6a: Fresh Produce Markets - Potato prices

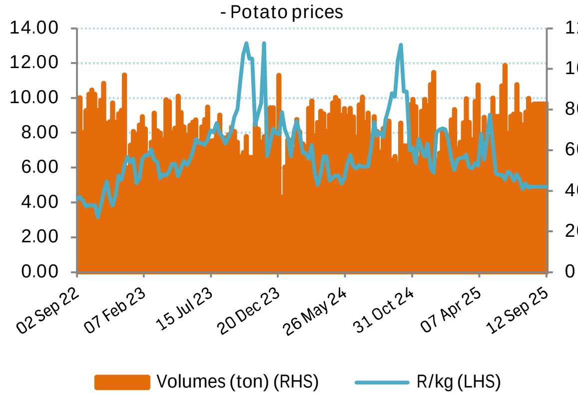


Figure 6b: Fresh Produce Markets - Potato prices

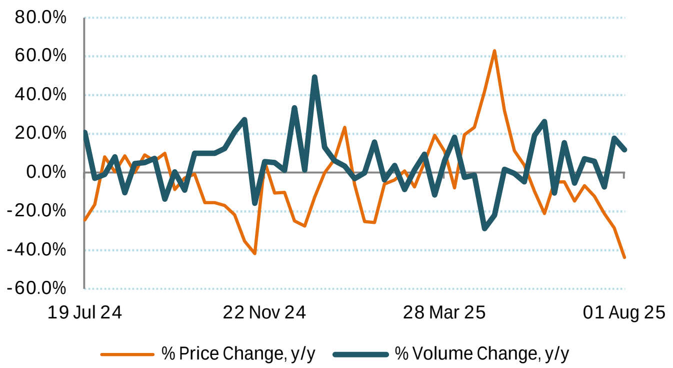


Figure 7a: Fresh Produce Markets - Onion prices

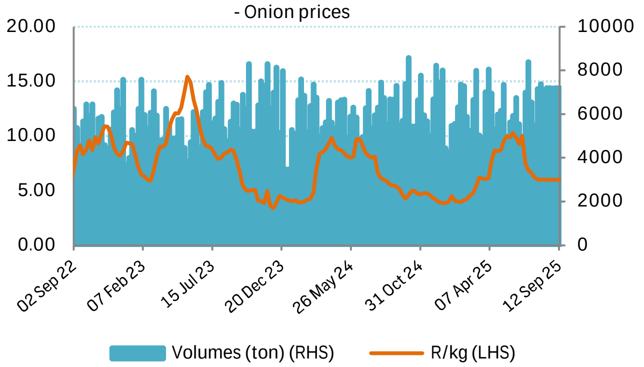


Figure 7b: Fresh Produce Markets - Onion prices

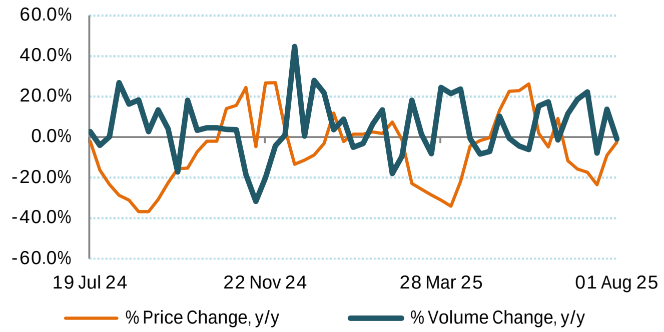


Figure 8a: Fresh Produce Markets - Carrot prices

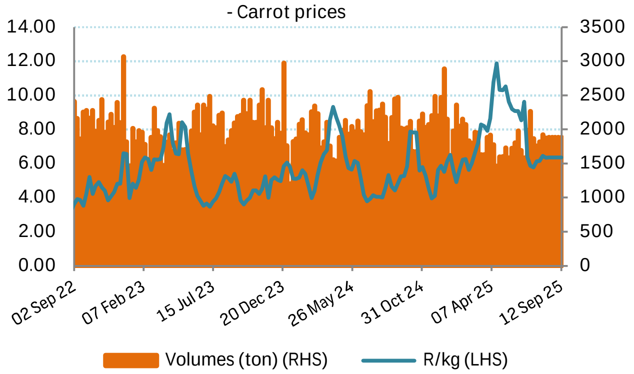


Figure 8b: Fresh Produce Markets - Carrots prices

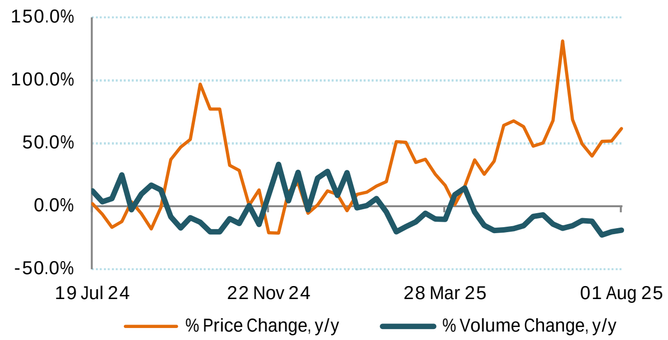


Figure 9a: Fresh Produce Markets - Cabbage prices

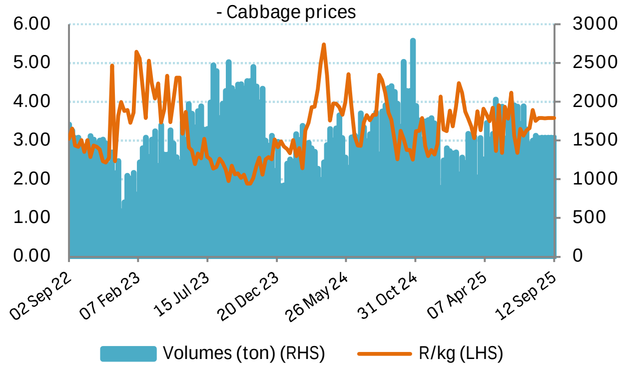
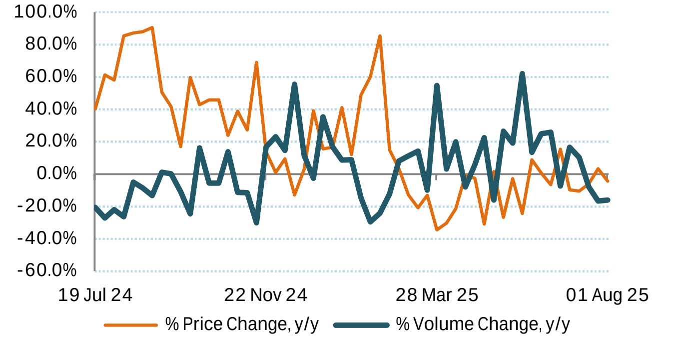


Figure 9b: Fresh Produce Markets - Cabbage prices



Source: FNB AgriComms

Figure 10a: Fresh Produce Markets - Butternut prices

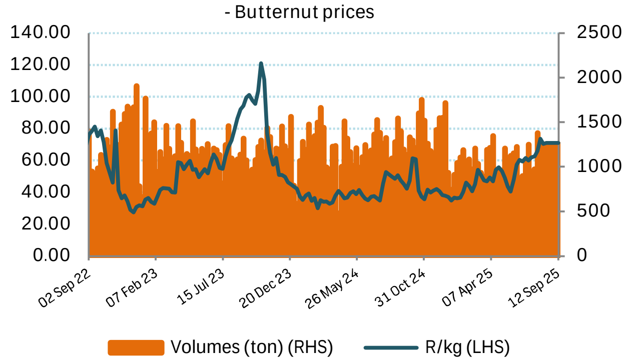


Figure 10b: Fresh Produce Markets - Butternut prices

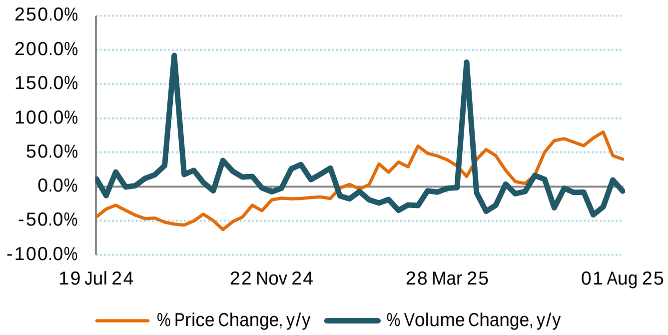


Figure 11a: Fresh Produce Markets - Lettuce prices

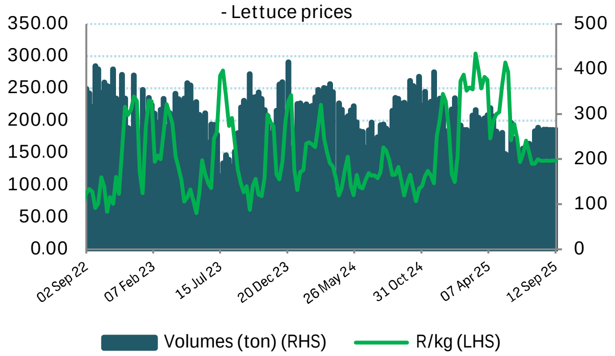
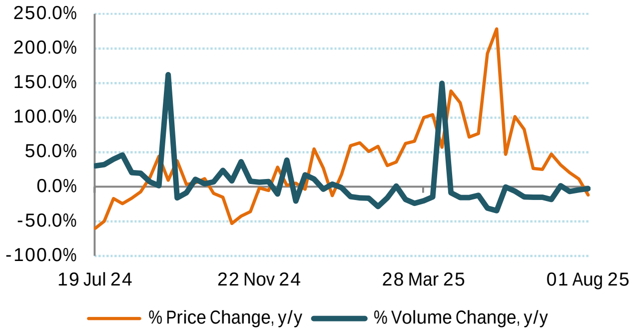


Figure 11b: Fresh Produce Markets - Lettuce prices



Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 12 to 18)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 12a: Fresh Produce Markets - Apples prices

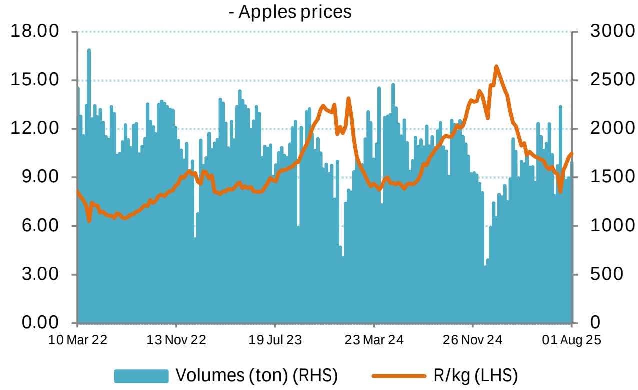


Figure 12b: Fresh Produce Markets - Apples prices

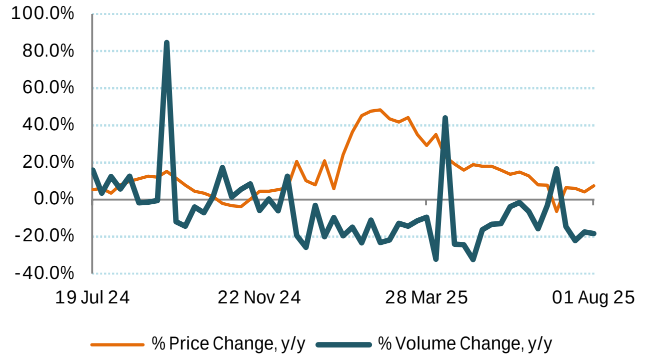


Figure 13a: Fresh Produce Markets
- Avocado prices

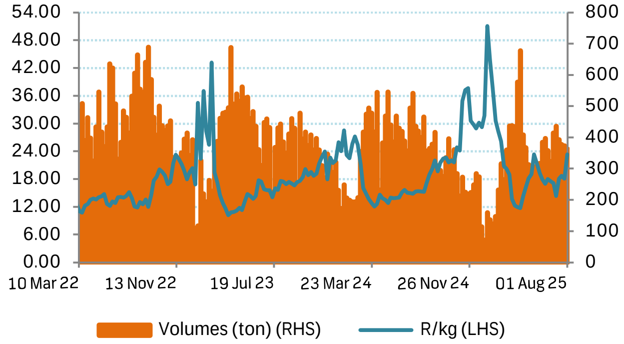


Figure 13b: Fresh Produce Markets
- Avocado prices

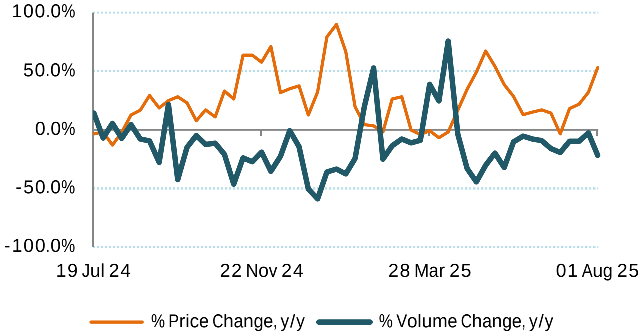


Figure 14a: Fresh Produce Markets
- Banana prices

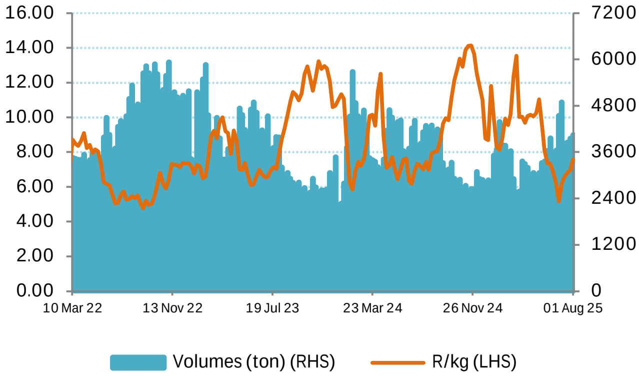


Figure 14b: Fresh Produce Markets
- Banana prices

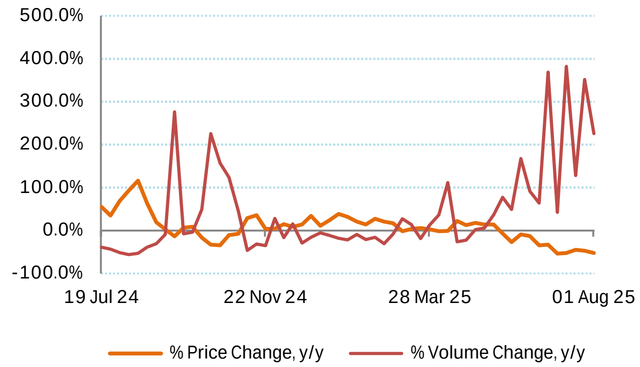


Figure 15a: Fresh Produce Markets
- Mango prices

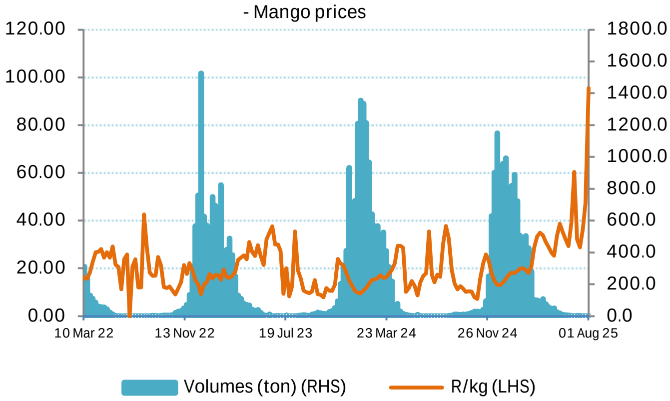


Figure 16b: Fresh Produce Markets
- Mango prices

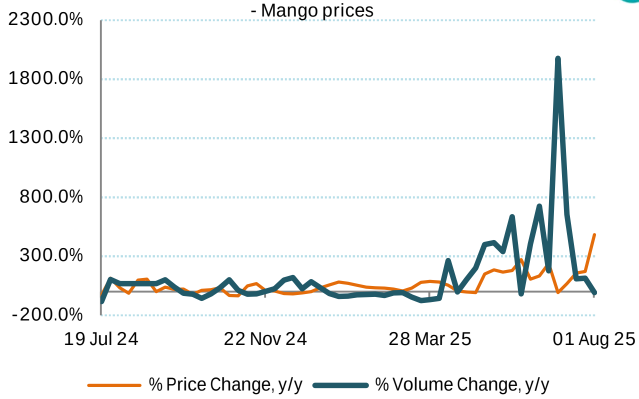


Figure 17a: Fresh Produce Markets
- Pear prices

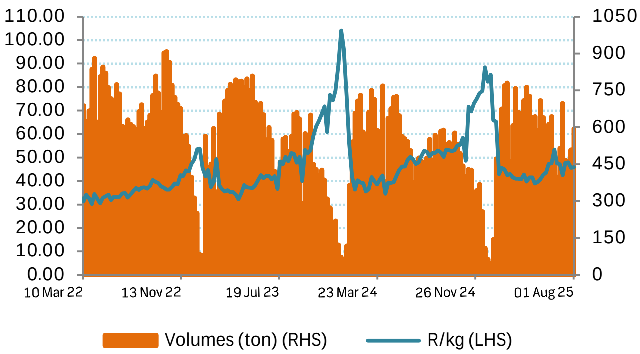
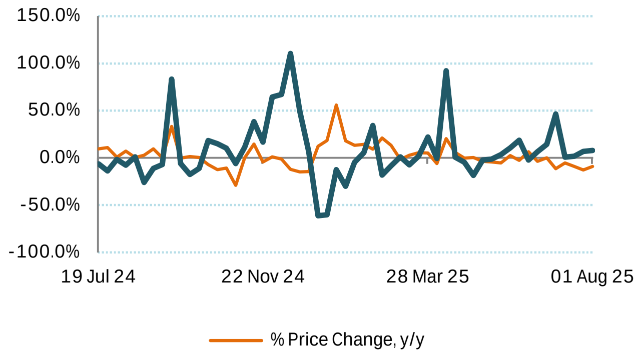
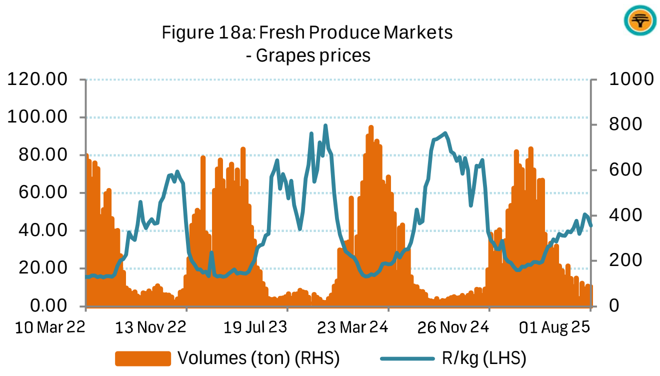
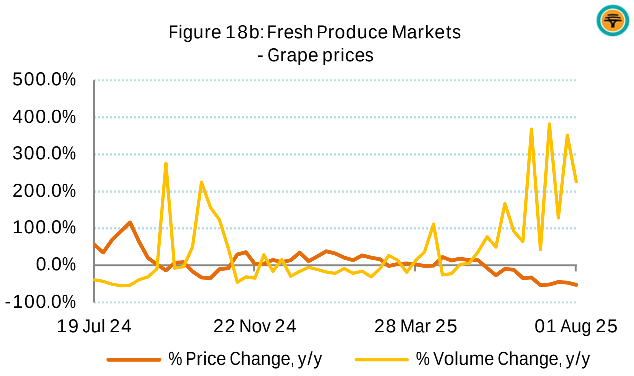


Figure 17b: Fresh Produce Markets
- Pear prices







Source: FNB AgriComms.

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