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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS - Livestock, fruit, and vegetables: Week ending 08 AUGUST 2025

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market - South Africa									
Date	08-AUG-25	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	01-AUG-25	25-JUL-25
Class A (R/kg)	68.13	-5.3%	-R3.85	22.9%	R12.70	16.4%	R9.59	71.98	86.25
Class C (R/kg)	55.61	-4.6%	-R2.66	28.6%	R12.36	14.7%	R7.13	58.27	56.25
Contract: A (*Incl.5thQ)	67.63	-5.8%	-R4.20	22.3%	R12.35	17.3%	R9.98	71.83	85.18
Import parity (R/kg)	64.55	16.1%	R8.94	17.4%	R9.56	13.1%	R7.45	55.61	59.39
Weaner calves (R/kg LW)	37.22	2.1%	R0.77	14.5%	R4.70	7.0%	R2.42	36.45	36.70

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market - South Africa									
Date	08-AUG-25	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	01-AUG-25	25-JUL-25
Class A (R/kg)	105.08	-1.1%	-R1.22	17.1%	R15.31	10.6%	R10.10	106.30	106.05
Mutton (R/kg)	76.23	3.7%	R2.72	21.0%	R13.22	11.5%	R7.83	73.51	73.35
Contract: A (*Incl.5thQ, R/kg)	104.50	-1.6%	-R1.73	24.2%	R20.38	13.0%	R11.99	106.23	105.89
Import parity (R/kg)	136.67	-0.4%	-R0.54	30.3%	R31.79	23.1%	R25.67	137.22	136.24
Feeder lambs (R/kg LW)	50.83	0.6%	R0.31	23.5%	R9.66	13.0%	R5.83	50.52	48.58

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market - South Africa									
Date	08-AUG-25	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	01-AUG-25	25-JUL-25
Porker (R/kg)	35.47	1.3%	R0.45	11.4%	R3.63	50.7%	R11.94	35.02	34.89
Baconer (R/kg)	34.91	0.8%	R0.28	11.9%	R3.72	62.0%	R13.36	34.63	34.49
Import parity (R/kg)	57.77	1.0%	R0.55	13.5%	R6.85	84.3%	R26.43	57.22	55.21

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market - South Africa									
Date	08-AUG-25	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	01-AUG-25	25-JUL-25
Fresh whole birds (R/kg)	39.87	1.1%	R0.42	19.3%	R6.45	11.2%	R4.00	39.45	39.32
Medium Frozen whole birds (R/kg)	34.83	-0.4%	-R0.15	0.6%	R0.20	0.5%	R0.16	34.98	34.86
Individually Quick Frozen (IQF) (R/kg)	35.62	0.4%	R0.15	20.1%	R5.97	9.3%	R3.03	35.47	35.44
Import parity (R/kg), US Leg Q	33.51	0.4%	R0.12	2.7%	R0.89	2.2%	R0.71	33.39	33.60

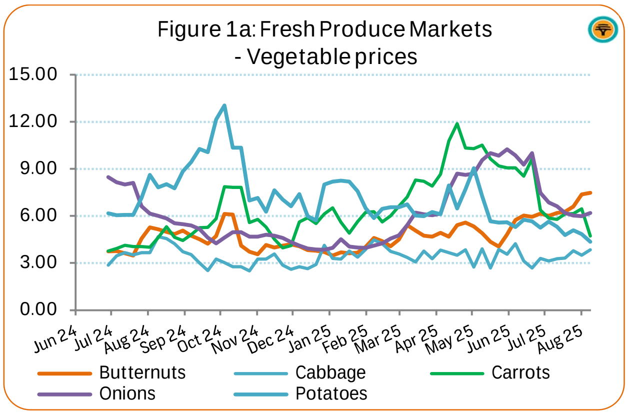
Source: USDA, JSE, FNB Agric

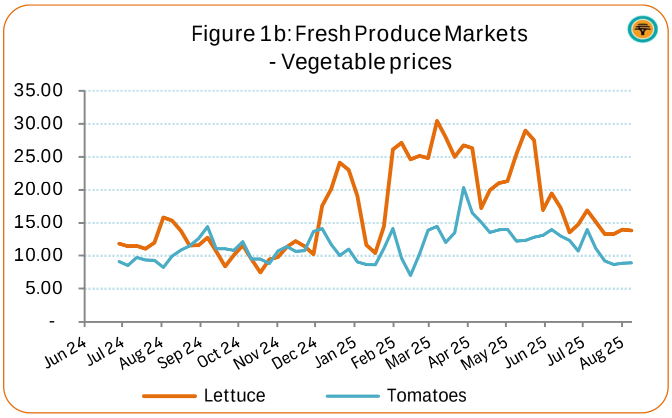
Table 5: Raw feed inputs - Latest price trends in JSE grain and oilseed futures market (R/ton)

11 AUG 2025	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
Sep-2025	R4 481	-10.6%	R3 976	-7.9%	R9 874	2.7%	R7 327	0.9%
Dec-2025	R4 536	-10.4%	R4 106	-7.0%	R10 070	2.8%	R7 474	0.7%
Mar-2026	R4 522	-8.8%	R4 104	-5.9%	R9 820	2.0%	R7 530	0.5%
May-2026	-	-	R4 081	-1.1%	-	-	R7 500	1.4%
Jul-2026	R4 120	-4.8%	R3 960	-4.1%	-	-	R7 573	0.6%

Source: JSE

Figure 1: Vegetable price trends - R/kg.





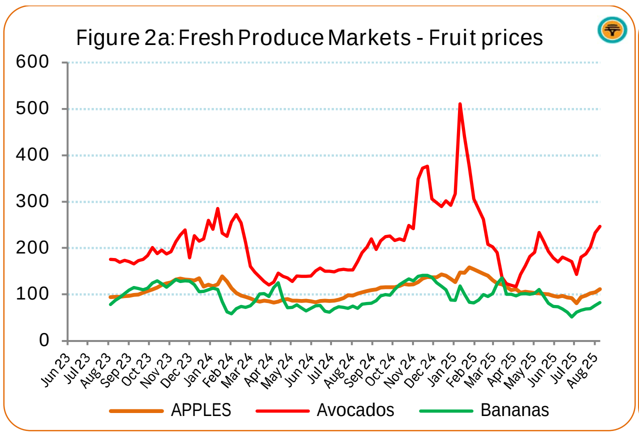
Source: FNB AgriComms

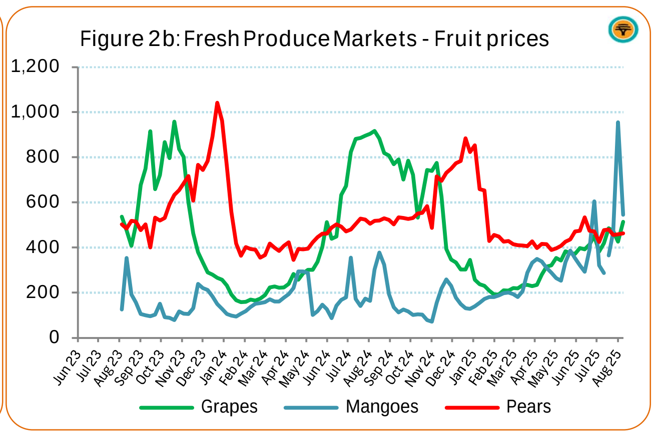
Table 6: Vegetable prices - South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
08 AUG 2025	(R/Kg)	(%Δw/w)	Δw/w	(%Δy/y)	Δy/y	Volume (t)	w/w	y/y
Butternuts	R7.49	1.74%	R0.13	45.85%	R2.35	1 093	-11.16%	7.31%
Cabbage	R3.84	9.74%	R0.34	-18.13%	-R0.85	1 603	2.68%	21.75%
Carrot	R4.72	-26.87%	-R1.73	2.33%	R0.11	1 971	2.71%	-9.59%
Lettuce	R13.82	-0.91%	-R0.13	-9.87%	-R1.51	248	-8.21%	-7.41%
Onion	R6.19	3.57%	R0.21	3.27%	R0.20	6 851	-7.07%	1.53%
Potato	R4.35	-10.07%	-R0.49	-44.39%	-R3.47	9 617	12.54%	38.78%
Tomato	R8.91	0.74%	R0.07	-10.26%	-R1.02	3 776	-2.19%	12.06%

Source: FNB AgriComms

Figure 2: Fruit prices - South Africa's Major Fresh Produce Markets





Source: FNB AgriComms

Table 7: Fruit prices - South Africa's Major Fresh Produce Markets -

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
08 AUG 2025	(R/Kg)	(%∆w/w)	∆w/w	(%∆y/y)	∆y/y	Volume (t)	w/w	y/y
Apples	11.12	6.26%	R0.66	9.2%	R0.93	1594	-3.54%	-12.60%
Avocados	24.66	5.87%	R1.37	44.5%	R7.59	282	-22.28%	-20.99%
Bananas	8.27	8.99%	R0.68	18.6%	R1.30	3725	-7.85%	-3.19%
Grapes	51.44	20.60%	R8.79	-43.9%	-R40.21	54	-36.86%	121.91%
Mangoes	54.48	-42.96%	-R41.03	80.1%	R24.24	2	359.45%	86.42%
Pears	46.35	1.10%	R0.50	-10.6%	-R5.52	586	-1.24%	26.33%

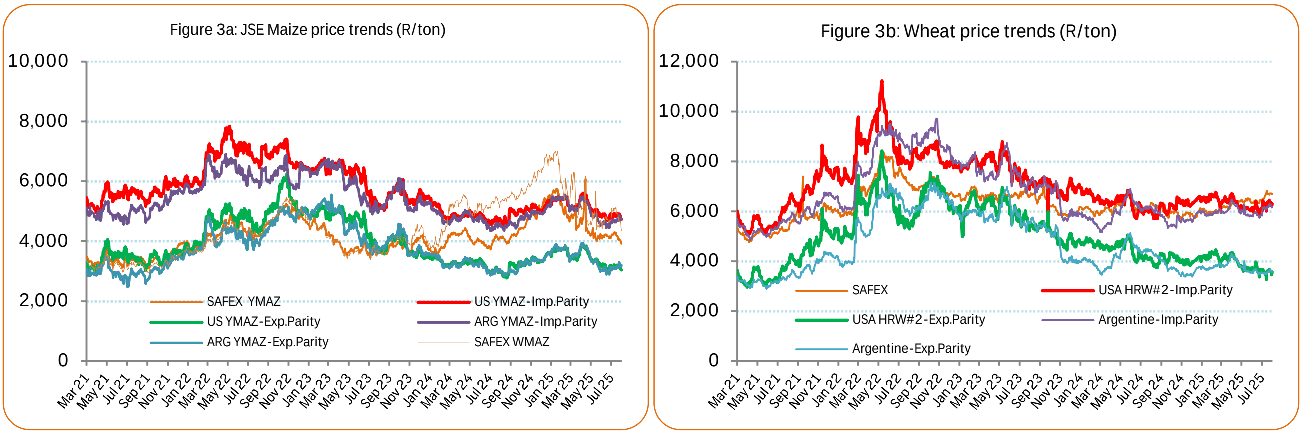
Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

11 AUG 2025	WMAZ	%∆ m/m	YMAZ	%∆ m/m	CBOT CORN	%∆ m/m	WHEAT	%∆ m/m	SUNS	%∆ m/m	SOY	%∆ m/m
Sep-25	R4 481	-10.58%	R3 976	-7.88%	R2 699	-4.02%	R6 632	3.16%	R9 874	2.75%	R7 327	0.87%
Dec-25	R4 536	-10.36%	R4 106	-7.00%	R2 868	-2.61%	R6 345	0.87%	R10 070	2.78%	R7 474	0.69%
Mar-26	R4 522	-8.76%	R4 104	-5.94%	R3 018	-	R6 459	1.27%	R9 820	1.95%	R7 530	0.48%
May-26	-	-	R4 081	-1.07%	-	-	-	-	-	-	R7 500	1.35%
Jul-26	R4 120	-4.85%	R3 960	-4.07%	R3 175	-2.73%	R6 530	-	-	-	R7 573	0.57%

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.



Sources: JSE; GrainSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 11 AUG 2025	Sep-25	Dec-25	Mar-26	May-26	Jul-26
CBOT (US$/t)	151.69	160.59	167.53	171.39	174.15
JSE Yellow Maize Futures 11 AUG 2025	Sep-25	Dec-25	Mar-26	May-26	Jul-26
SAFEX (R/t)	3,976	4,106	4,104	4,081	3,960
SAFEX (R/t) White Maize	4,481	4,536	4,522	-	4,120

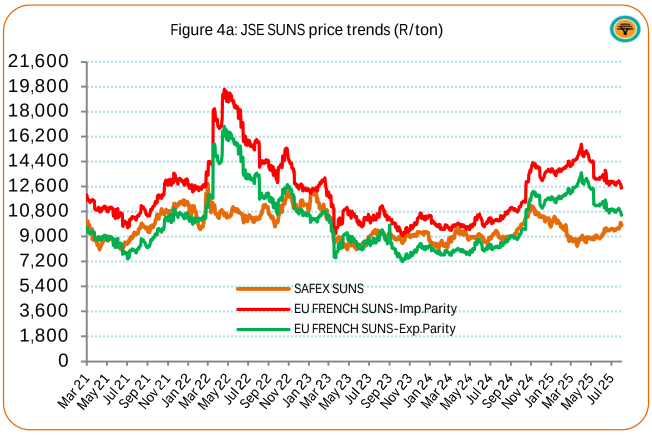
Sources: FNB; JSE; CME.

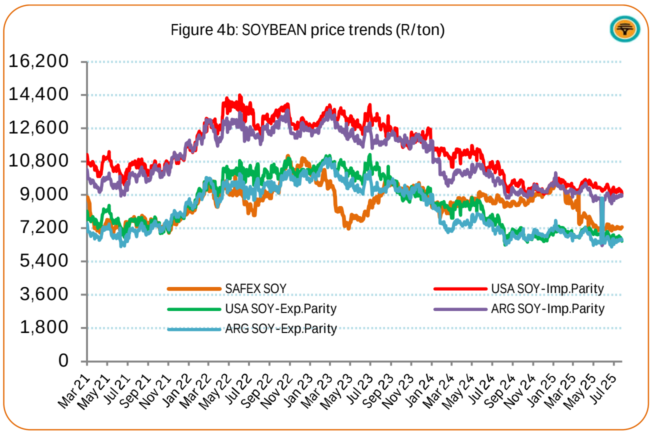
Table 10: Wheat futures

CME Wheat Futures 11 AUG 2025	Sep-25	Dec-25	Mar-26	May-26	Jul-26
KCBT (US$/t)	190.70	197.46	203.92	208.33	211.64
JSE Wheat Futures 11 AUG 2025	Sep-25	Dec-25	Mar-26	May-26	Jul-26
SAFEX (R/t)	6,632	63,45	6,459	-	6,530

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices





Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 11 AUG 2025	Sep-25	Dec-25	Mar-26	May-26	Jul-26
CBOT Soybeans (US $/t)	364.35	-	383.61	388.16	391.47
CBOT Soya oil (US c/lb)	53.19	53.00	53.07	52.87	52.52
CBOT Soya cake meal (US $/t)	280.80	290.20	299.7	304.9	310.00
JSE Oilseeds Futures 11 AUG 2025	**Sep-25**	**Dec-25**	**Mar-26**	**May-26**	**Jul-26**
SAFEX Soybean seed (R/t)	7,327	7,474	7,530	7,500	7,573
SAFEX Sunflower seed (R/t)	9,874	10,070	9,820	-	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 11 AUG 2025	Oct-25	Mar-26	May-26	Jul-26	Oct-26	Mar-27	May-27	Jul-27	Oct-27
Sugar No.11 (US c/lb)	16.49	17.13	16.82	16.68	16.87	17.36	17.02	16.88	16.99
% ∆ w/w	1.5%	1.5%	1.2%	1.0%	0.8%	0.9%	1.0%	1.1%	1.2%
% ∆ m/m	1.2%	0.8%	0.7%	0.3%	0.4%	0.8%	1.1%	1.2%	1.3%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU$/kg)		Australian Wool Futures JUL-DEC 2025, (AU$/kg)	Australian Wool Futures JAN-JUN 2026, (AU$/kg)
Week ending	01/08/2025	01/08/2025	01/08/2025	01/08/2025		
Wool market indicator (R/kg)	Recess	Recess	Recess	Recess	-	-
19µ wool (R/kg), **	Recess	Recess	Recess	Recess	-	-
21µ wool (R/kg), **	Recess	Recess	Recess	Recess	-	-
22µ (R/kg,) **	Recess	Recess	Recess	Recess	-	-
Fibre market prices Week ending 08 AUG 2025	**SA derived Cotton (R/kg)**	**New York A-Index (US$/kg).**	**Cotton Futures Oct-24 (US$/kg)**	**Cotton Futures Dec-25 (US$/kg)**	**Cotton Futures Mar-26 (US$/kg)**	**Cotton Futures May-26 (US$/kg)**
Cotton Prices (R/kg)	30.62	1.71	1.47	1.50	1.52	1.54

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - *Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold*

Table 14: World cotton futures on ICE

ICE Cotton Futures 11 AUG 2025	Oct-25	Dec-25	Mar-26	May-26	Jul-26	Oct-26	Dec-26	Mar-27	May-27
Cotton No 2 (US c/lb)	65.4	66.55	68.24	69.27	70.43	69.23	69.2	69.29	69.72
% ∆ w/w	1.5%	0.3%	0.7%	0.5%	0.9%	0.4%	0.9%	0.4%	0.3%
% ∆ m/m	-0.9%	-1.3%	-0.8%	-0.8%	-0.2%	-1.1%	-0.3%	-1.2%	-1.7%

Sources: ICE (InterContinental Exchange)

Vegetable trends on Major Fresh Produce Markets in SA (figures 5 to 11)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 5a: Fresh Produce Markets - Tomato prices

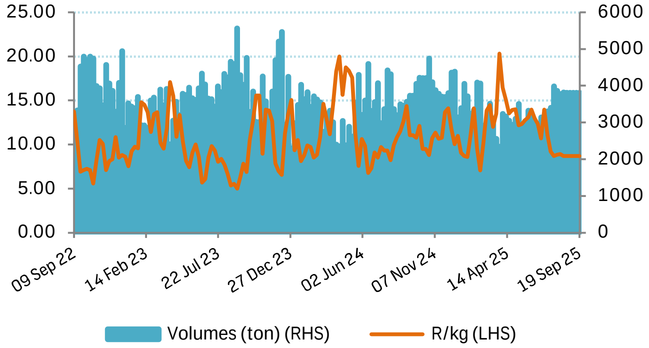


Figure 5b: Fresh Produce Markets - Tomato prices

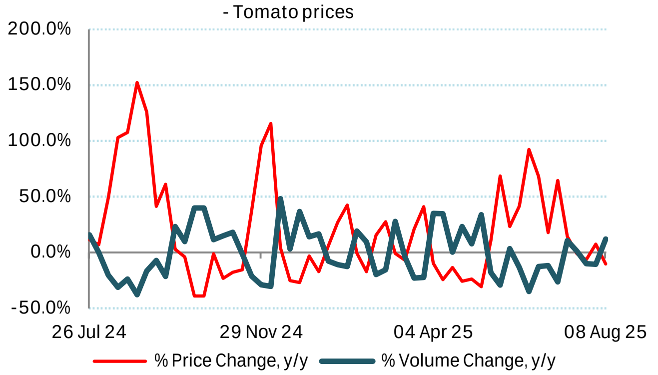


Figure 6a: Fresh Produce Markets - Potato prices

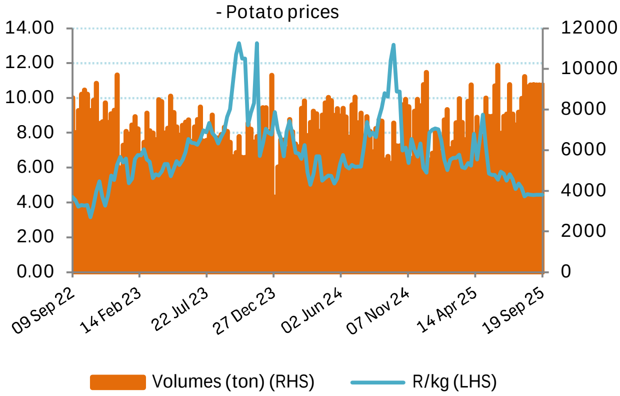


Figure 6b: Fresh Produce Markets - Potato prices

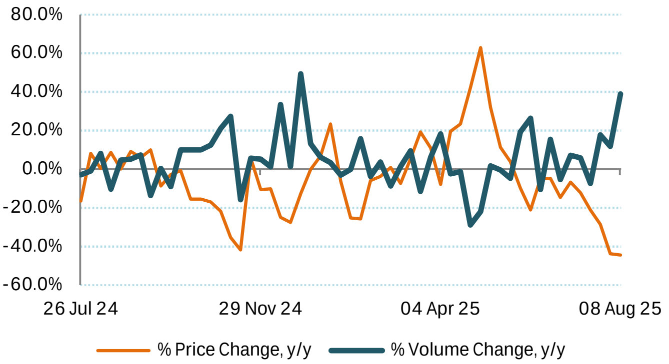


Figure 7a: Fresh Produce Markets - Onion prices

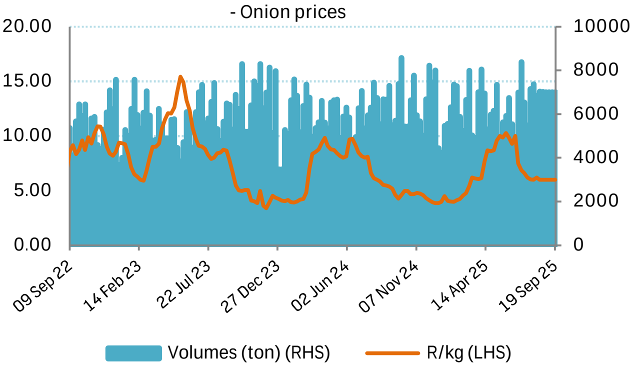


Figure 7b: Fresh Produce Markets - Onion prices

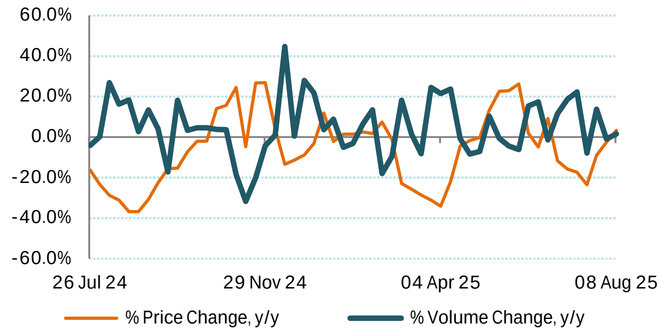


Figure 8a: Fresh Produce Markets - Carrot prices

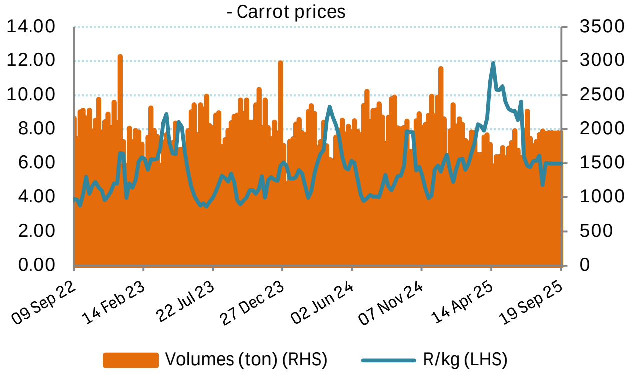


Figure 8b: Fresh Produce Markets - Carrots prices

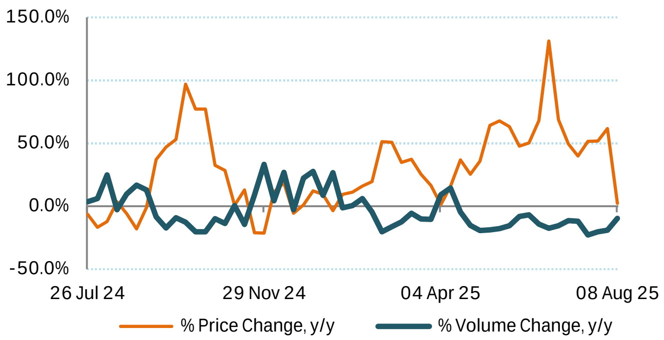


Figure 9a: Fresh Produce Markets - Cabbage prices

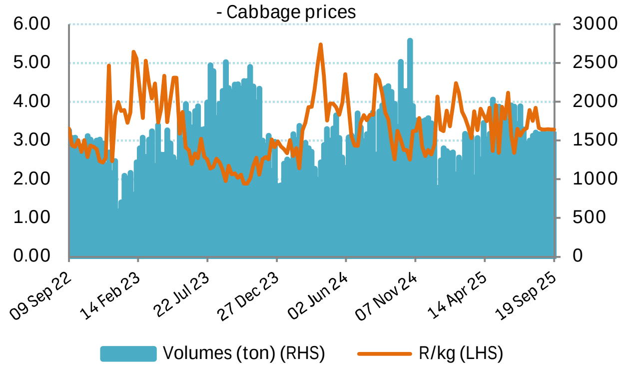
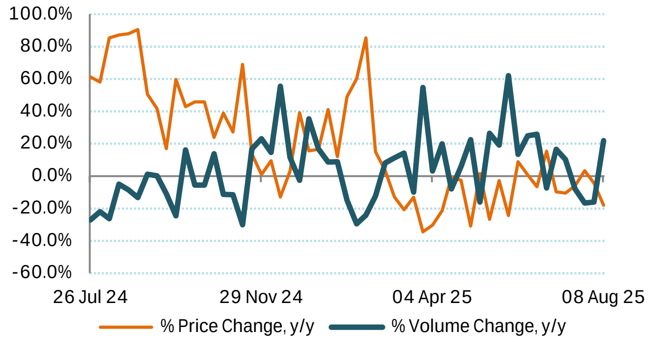


Figure 9b: Fresh Produce Markets - Cabbage prices



Source: FNB AgriComms

Figure 10a: Fresh Produce Markets - Butternut prices

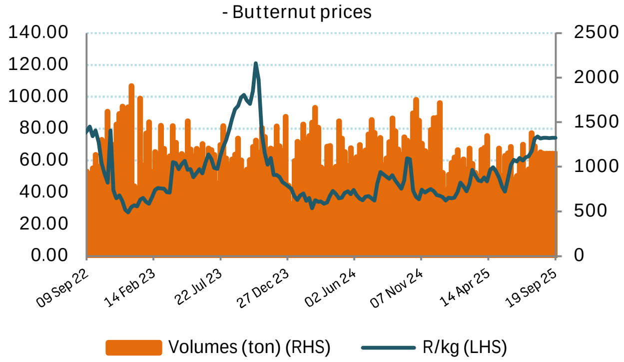


Figure 10b: Fresh Produce Markets - Butternut prices

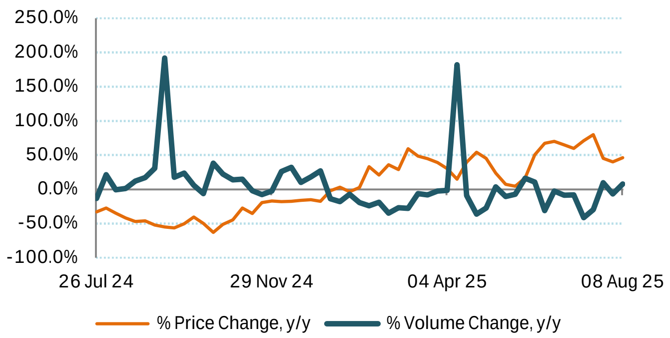


Figure 11a: Fresh Produce Markets - Lettuce prices

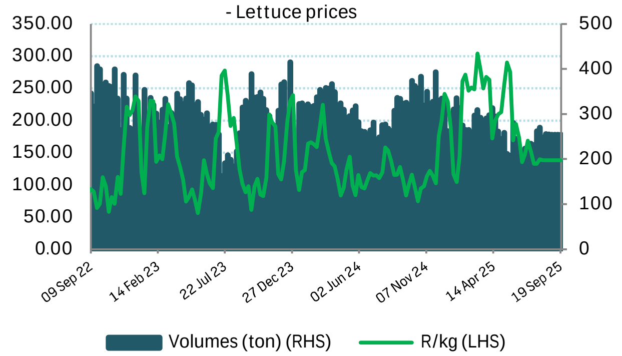
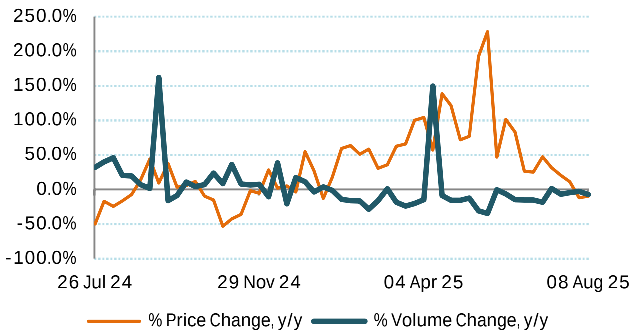


Figure 11b: Fresh Produce Markets - Lettuce prices



Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 12 to 18)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 12a: Fresh Produce Markets - Apples prices

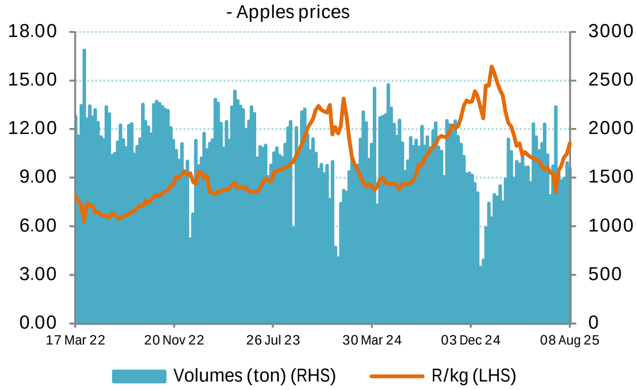


Figure 12b: Fresh Produce Markets - Apples prices

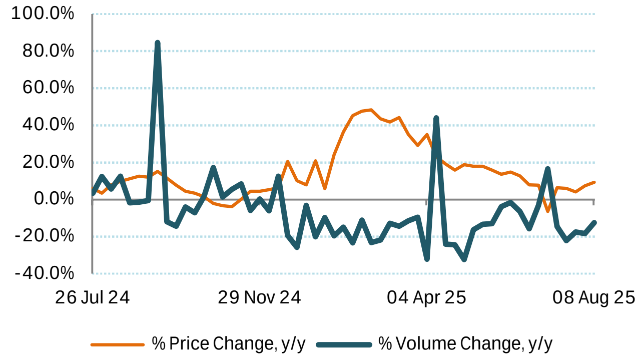


Figure 13a: Fresh Produce Markets - Avocado prices

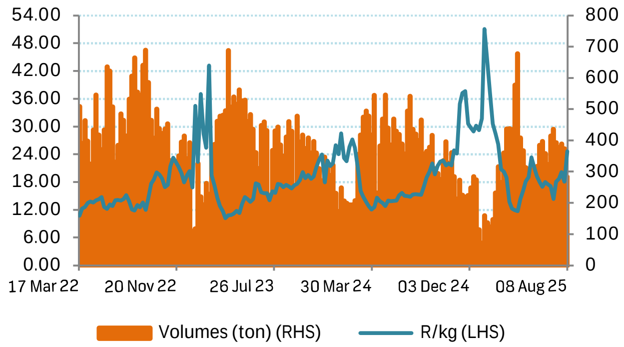


Figure 13b: Fresh Produce Markets - Avocado prices

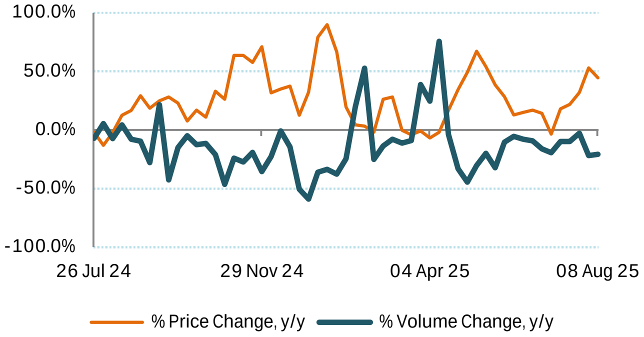


Figure 14a: Fresh Produce Markets - Banana prices

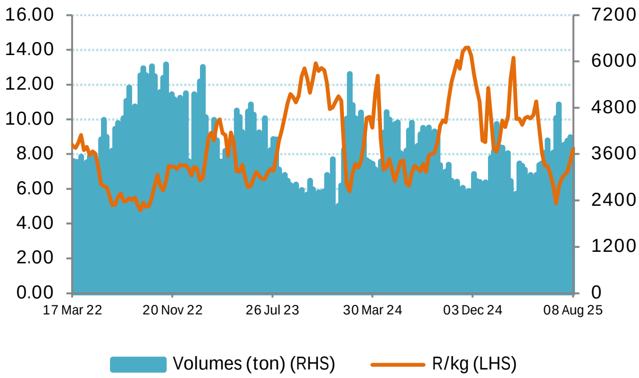


Figure 14b: Fresh Produce Markets - Banana prices

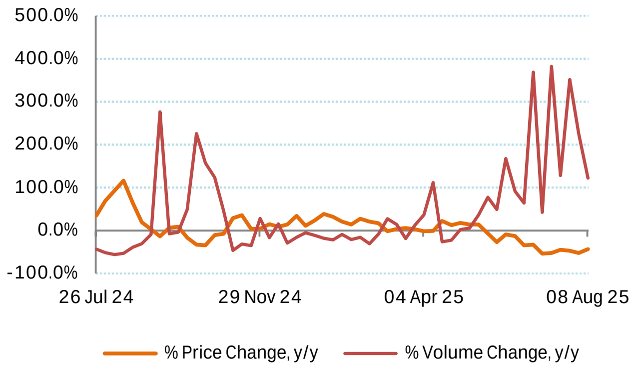


Figure 15a: Fresh Produce Markets - Mango prices

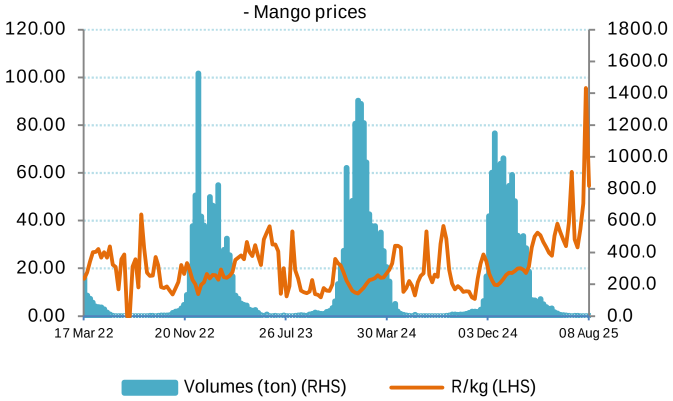


Figure 16b: Fresh Produce Markets - Mango prices

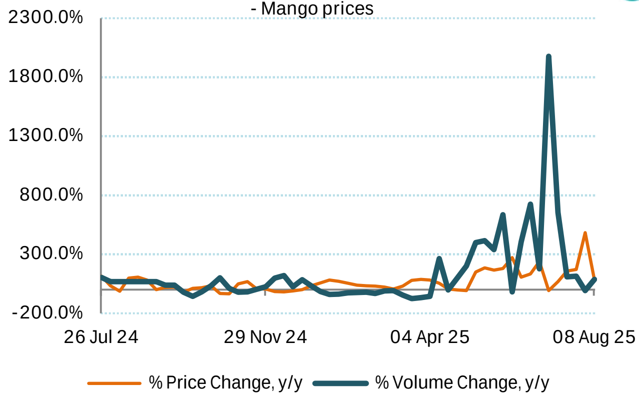


Figure 17a: Fresh Produce Markets - Pear prices

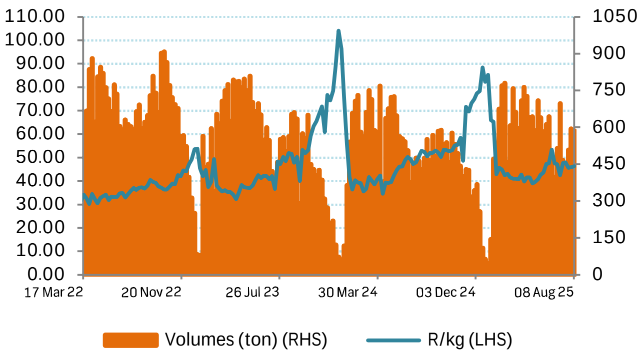
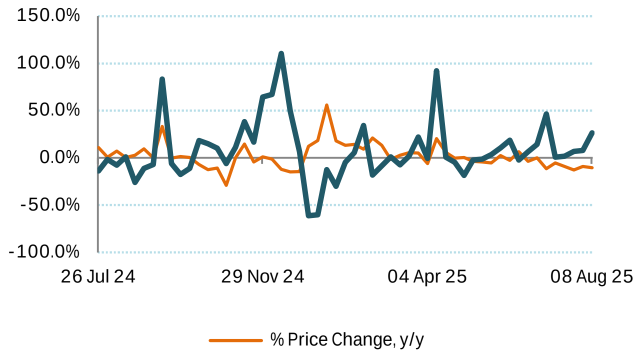
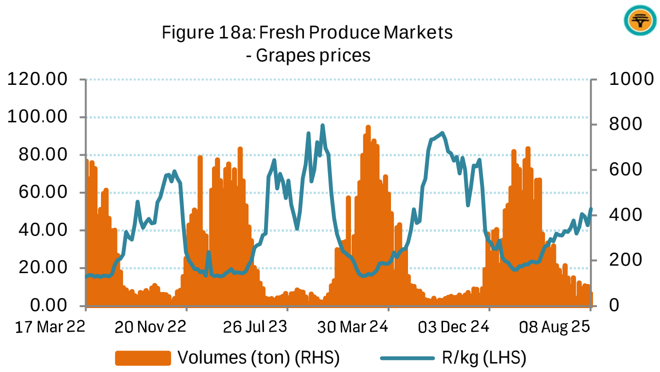
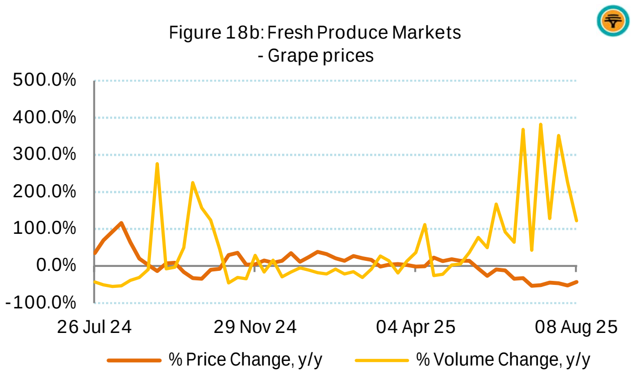


Figure 17b: Fresh Produce Markets - Pear prices







Source: FNB AgriComms.

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