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Livestock and Fibre markets

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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS - Livestock, fruit, and vegetables: Week ending 12 SEPTEMBER 2025

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market - South Africa									
Date	12-SEP-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	05-SEP-25	29-AUG-25
Class A (R/kg)	66.45	-3.7%	-R2.57	20.9%	R11.47	14.1%	R8.19	69.02	71.96
Class C (R/kg)	57.66	0.7%	R0.39	39.1%	R16.20	18.9%	R9.18	57.27	58.63
Contract: A (*Incl.5thQ)	66.24	-3.3%	-R2.29	22.8%	R12.28	14.6%	R8.45	68.53	71.82
Import parity (R/kg)	66.55	2.1%	R1.36	19.9%	R11.03	13.4%	R7.89	65.20	64.28
Weaner calves (R/kg LW)	37.02	-0.3%	-R0.13	21.1%	R6.46	9.1%	R3.10	37.15	37.42

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market - South Africa									
Date	12-SEP-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	05-SEP-25	29-AUG-25
Class A (R/kg)	105.23	-1.7%	-R1.83	16.5%	R14.92	11.3%	R10.71	107.06	107.95
Mutton (R/kg)	79.25	2.1%	R1.64	24.0%	R15.36	15.6%	R10.72	77.61	80.21
Contract: A (*Incl.5thQ, R/kg)	104.89	-1.3%	-R1.34	16.3%	R14.71	11.8%	R11.05	106.23	107.76
Import parity (R/kg)	139.02	3.0%	R4.07	30.7%	R32.65	23.7%	R26.62	134.96	133.04
Feeder lambs (R/kg LW)	50.28	-0.3%	-R0.17	26.6%	R10.58	16.1%	R6.97	50.45	50.56

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market - South Africa									
Date	12-SEP-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	05-SEP-25	29-AUG-25
Porker (R/kg)	35.51	-2.8%	-R1.04	9.5%	R3.07	50.9%	R11.98	36.55	33.35
Baconer (R/kg)	35.96	0.1%	R0.03	11.7%	R3.78	66.9%	R14.41	35.93	35.72
Import parity (R/kg)	50.96	-0.3%	-R0.17	17.2%	R7.48	62.6%	R19.62	51.14	50.08

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market - South Africa									
Date	12-SEP-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	05-SEP-25	29-AUG-25
Fresh whole birds (R/kg)	40.43	0.0%	R0.00	19.0%	R6.45	10.6%	R3.88	40.43	40.15
Medium Frozen whole birds (R/kg)	35.90	-0.2%	-R0.06	1.5%	R0.54	1.2%	R0.42	35.96	35.96
Individually Quick Frozen (IQF) (R/kg)	35.69	-0.2%	-R0.07	16.4%	R5.02	7.6%	R2.53	35.76	35.71
Import parity (R/kg), US Leg Q	32.64	-2.2%	-R0.75	2.0%	R0.63	0.2%	R0.06	33.38	32.78

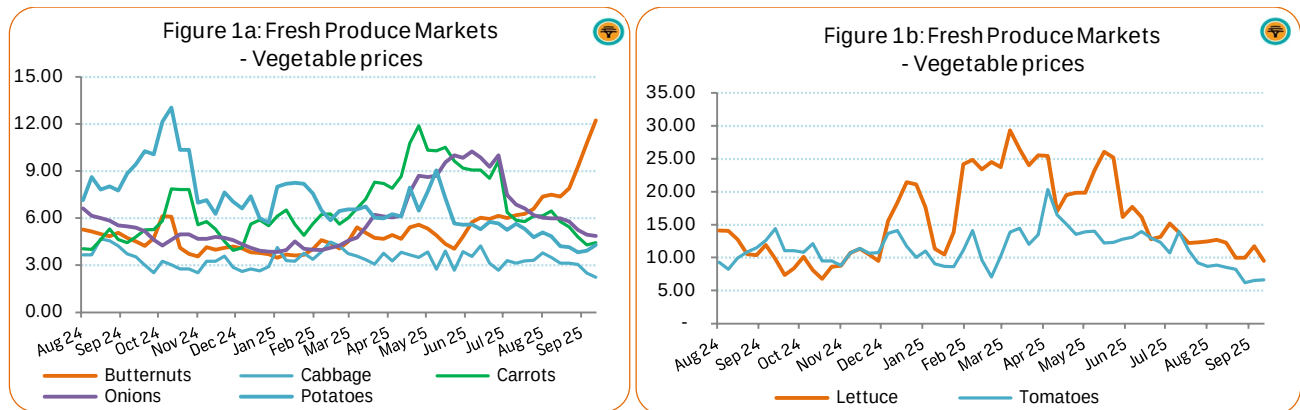
Source: USDA, JSE, FNB Agric

Table 5: Raw feed inputs - Latest price trends in JSE grain and oilseed futures market (R/ton)

15 SEPT 2025	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
Dec-2025	R3 967	-6.1%	R3 734	-5.6%	R10 754	5.1%	R7 454	0.1%
Mar-2026	R3 980	-5.8%	R3 760	-5.3%	R10 509	5.0%	R7 459	-0.9%
May-2026	R3 958	-5.2%	R3 764	-5.0%	R9 500	-	R7 500	0.1%
Jul-2026	R3 927	-4.2%	R3 748	-3.7%	R9 700	-	R7 590	0.2%
Jul-2027	-	-	R3 998	-3.5%	-	-	-	-

Source: JSE

Figure 1: Vegetable price trends - R/kg.



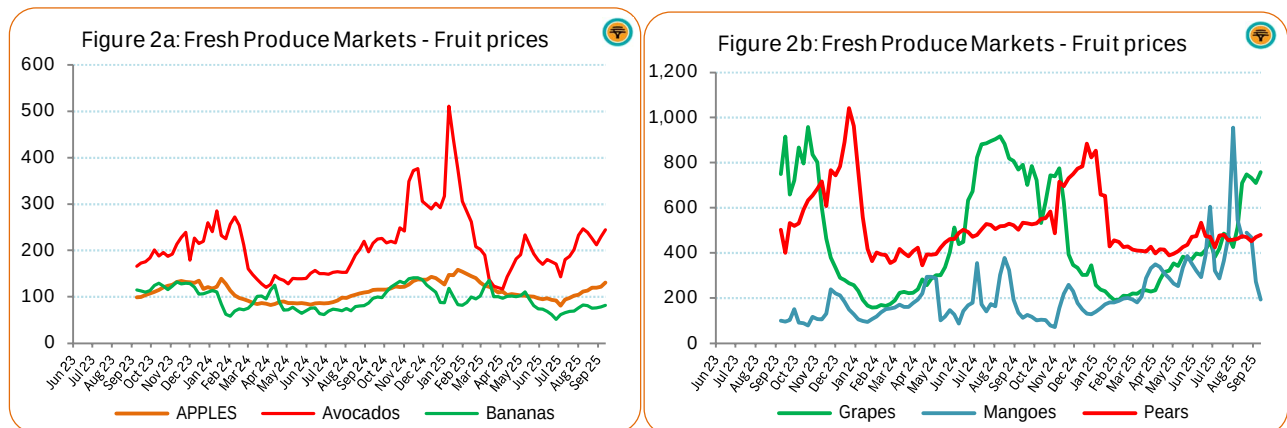
Source: FNB AgriComms

Table 6: Vegetable prices - South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
12 SEPT 25	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Butternuts	R12.23	13.42%	R1.45	171.53%	R7.73	887	-17.02%	-25.68%
Cabbage	R1.78	-20.73%	-R0.46	-40.88%	-R1.23	1983	12.63%	-6.74%
Carrot	R5.15	16.02%	R0.71	-1.81%	-R0.09	1927	-14.55%	-4.67%
Lettuce	R9.46	-19.11%	-R2.24	-3.33%	-R0.33	359	-8.71%	-7.60%
Onion	R4.71	-2.99%	-R0.15	-8.69%	-R0.45	6315	-14.19%	14.74%
Potato	R4.17	-2.58%	-R0.11	-59.42%	-R6.10	7157	-20.49%	29.75%
Tomato	R4.97	-25.01%	-R1.66	-55.04%	-R6.08	4947	2.35%	32.39%

Source: FNB AgriComms

Figure 2: Fruit prices - South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices - South Africa's Major Fresh Produce Markets -

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
12 SEPT 25	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Apples	13.05	7.0%	R0.85	13.8%	R1.58	1657	1.3%	-8.7%
Avocados	24.46	6.6%	R1.51	13.6%	R2.93	320	-19.0%	8.7%
Bananas	8.16	4.1%	R0.32	-15.4%	-R1.49	4063	-13.5%	22.4%
Grapes	75.83	6.9%	R4.88	-4.0%	-R3.20	61	15.2%	58.8%
Mangoes	19.41	-28.9%	-R7.91	72.7%	R8.17	9	42.2%	-19.9%
Pears	48.06	2.3%	R1.09	-10.0%	-R5.31	709	-6.8%	33.7%
Grapefruit	8.94	11.9%	R0.95	-13.5%	-R1.39	47	-225.9%	13.3%
Lemons	7.10	19.4%	R1.15	25.5%	R1.44	440	-201.1%	2.5%
Naartjies	8.65	5.6%	R0.46	-10.2%	-R0.98	456	-197.3%	-0.6%
Oranges	5.68	1.2%	R0.07	-24.5%	-R1.84	1279	-170.8%	60.1%
Tangelos	3.03	24.7%	R0.60	-62.4%	-R5.02	3	-231.8%	-43.8%

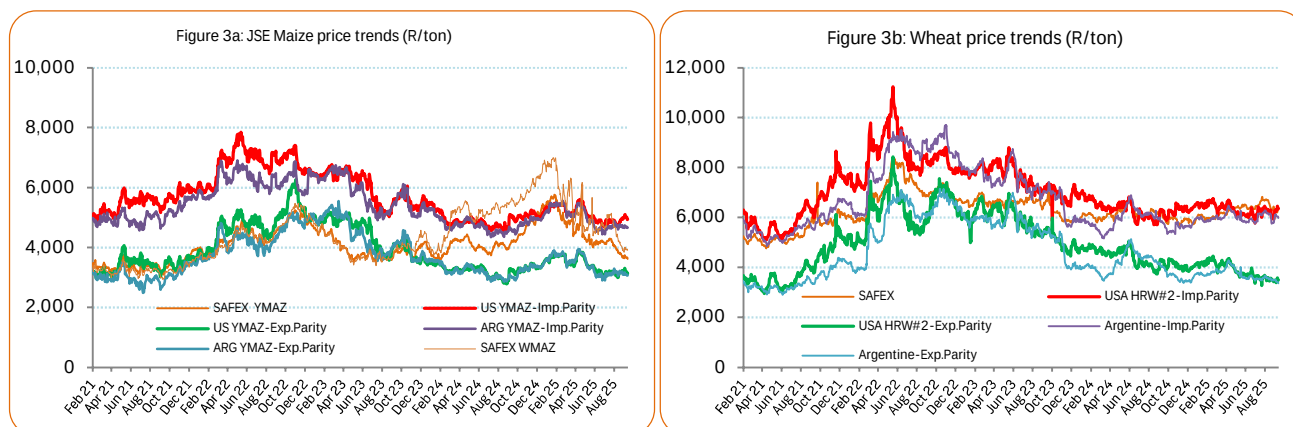
Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

15 SEPT 2025	WMAZ	% Δ m/m	YMAZ	% Δ m/m	CBOT CORN	% Δ m/m	WHEAT	% Δ m/m	SUNS	% Δ m/m	SOY	% Δ m/m
Dec-25	R3 967	-6.08%	R3 734	-5.56%	R2 923	3.43%	R5 966	-5.08%	R10 754	5.12%	R7 454	0.12%
Mar-26	R3 980	-5.80%	R3 760	-5.27%	R3 052	2.90%	R6 100	-5.37%	R10 509	4.99%	R7 459	-0.90%
May-26	R3 958	-5.22%	R3 764	-5.02%	-	-	R6 211	-	R9 500	-	R7 500	0.07%
Jul-26	R3 927	-4.22%	R3 748	-3.68%	R3 197	2.90%	R6 165	-5.59%	R9 700	-	R7 590	0.22%
Jul-27	-	-	R3 998	-3.55%	-	-	-	-	-	-	-	-

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.



Sources: JSE, GrainSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 15 SEPT 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
CBOT (US\$/t)	166.74	173.75	177.77	180.22	179.74
JSE Yellow Maize Futures 15 SEPT 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
SAFEX (R/t)	3,734	3,760	3,764	3,748	-
SAFEX (R/t) White Maize	3,967	3,980	3,958	3,927	-

Sources: FNB; JSE; CME.

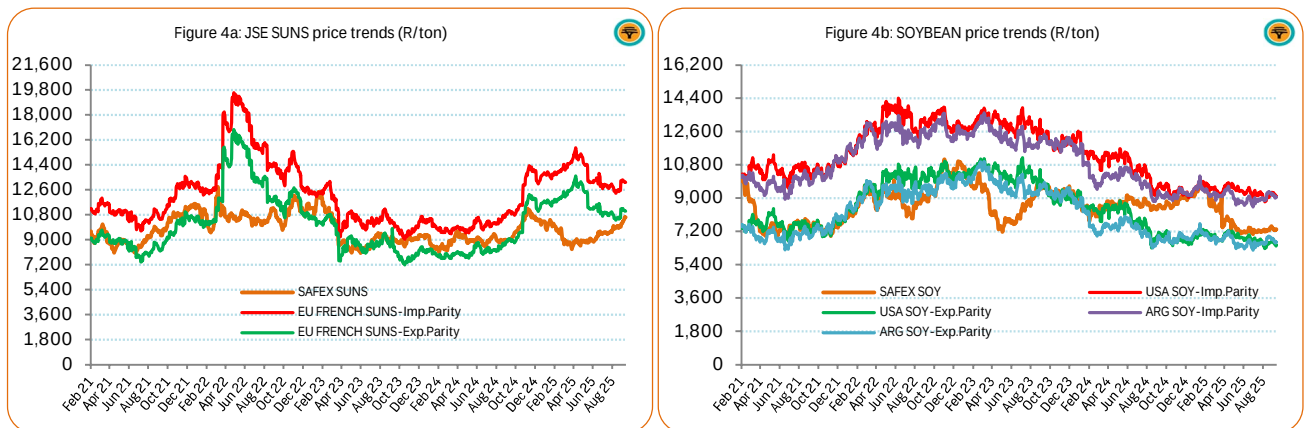
Table 10: Wheat futures

CME Wheat Futures 15 SEPT 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
KCBT (US\$/t)	188.86	196.43	201.57	206.20	211.64
JSE Wheat Futures 15 SEPT 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26

SAFEX (R/t)	5,966	6,100	6,211	6,165	-
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Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices



Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 15 SEPT 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
CBOT Soybeans (US \$/t)	-	395.51	400.29	403.96	397.28
CBOT Soya oil (US c/lb)	52.26	52.88	52.98	52.85	52.01
CBOT Soya cake meal (US \$/t)	285.70	294.70	300.00	304.80	307.20
JSE Oilseeds Futures 15 SEPT 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
SAFEX Soybean seed (R/t)	7,454	7,459	7,500	7,590	-
SAFEX Sunflower seed (R/t)	10,754	10,509	9,500	9,700	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 15 SEPT 2025	Mar-26	May-26	Jul-26	Oct-26	Mar-27	May-27	Jul-27	Oct-27	Mar-28
Sugar No.11 (US c/lb)	16.73	16.37	16.21	16.41	16.93	16.54	16.36	16.72	16.89
% Δ w/w	2.9%	2.6%	2.1%	1.7%	1.3%	0.8%	0.5%	-1.3%	0.1%
% Δ m/m	-1.4%	-1.9%	-2.4%	-2.5%	-2.4%	-2.8%	-3.1%	0.1%	-2.9%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU\$/kg)		Australian Wool Futures JUL-DEC 2025, (AUS/kg)	Australian Wool Futures JAN-JUN 2026, (AUS/kg)
Week ending	12/09/2025	05/09/2025	12/09/2025	05/09/2025		
Wool market indicator (R/kg)	189.17	-	13.19	12.91	13.00	13.20
19μ wool (R/kg), **	191.46	-	16.12	15.70	15.40	15.50
21μ wool (R/kg), **	-	-	-	14.93	14.80	14.90
22μ (R/kg), **	-	-	15.28	14.84	-	-
Fibre market prices Week ending 12 AUG 2025	SA derived Cotton (R/kg)	New York A-Index (US\$/kg).	Cotton Futures Dec -24 (US\$/kg)	Cotton Futures Mar -25 (US\$/kg)	Cotton Futures May -26 (US\$/kg)	Cotton Futures Jul-26 (US\$/kg)
Cotton Prices (R/kg)	29.92	1.71	1.46	1.51	1.54	1.56

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold

Table 14: World cotton futures on ICE

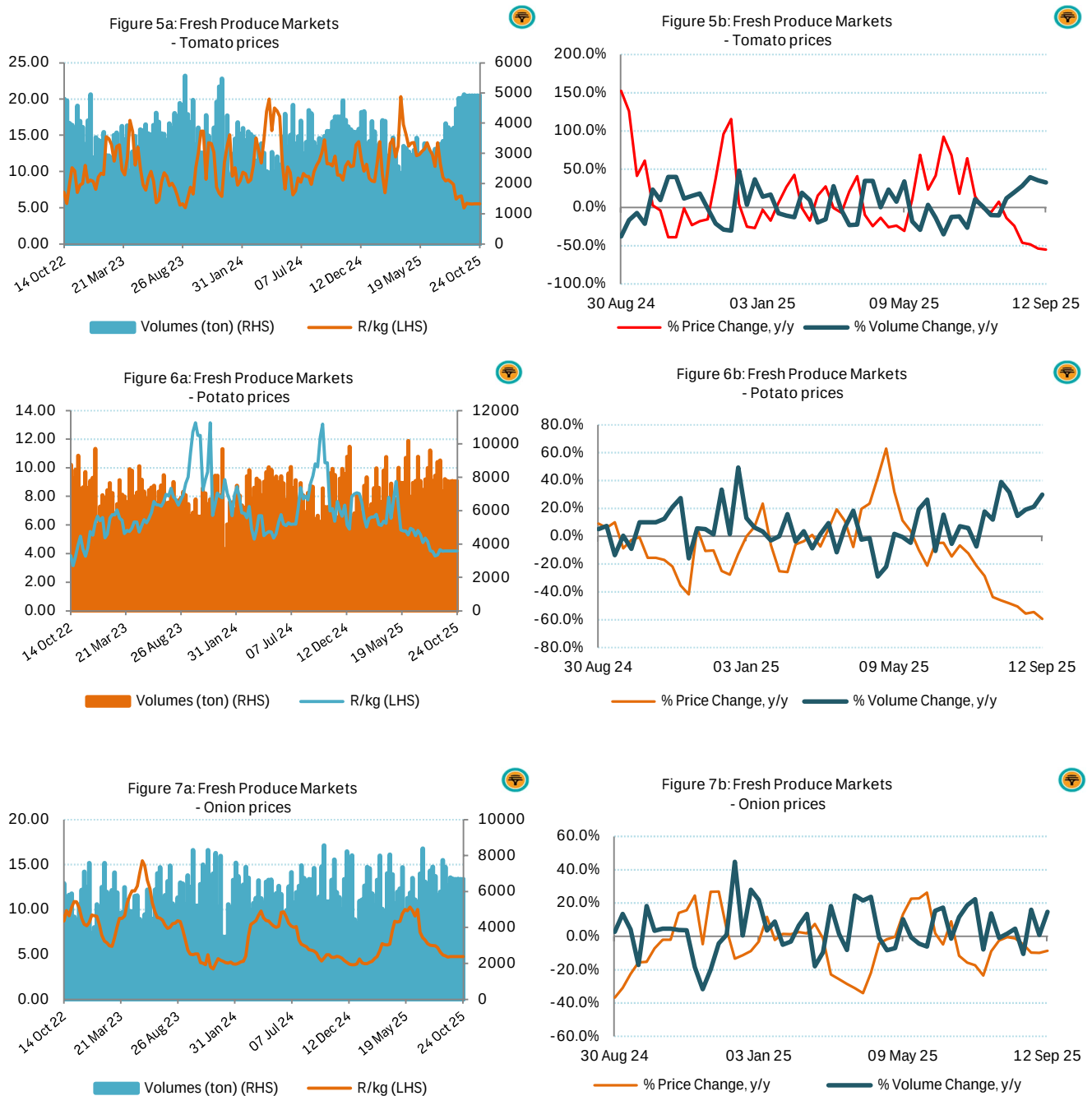
ICE Cotton Futures 08 SEPT 25	Dec-25	Mar-26	May-26	Jul-26	Oct-26	Dec-26	Mar-27	May-27	Jul-27
Cotton No 2 (US c/lb)	66.8	68.65	70.04	70.94	69.77	69.49	69.72	69.95	70.08

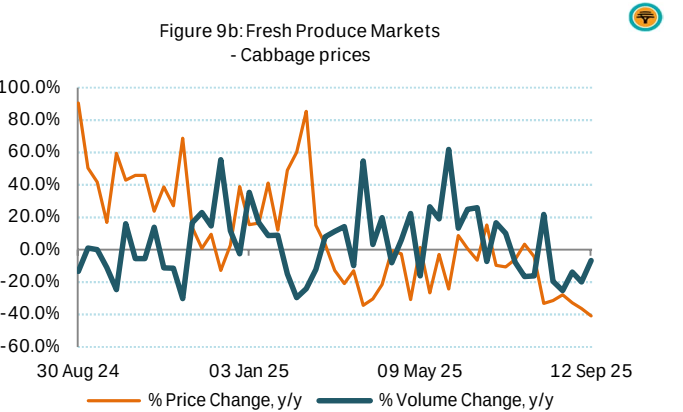
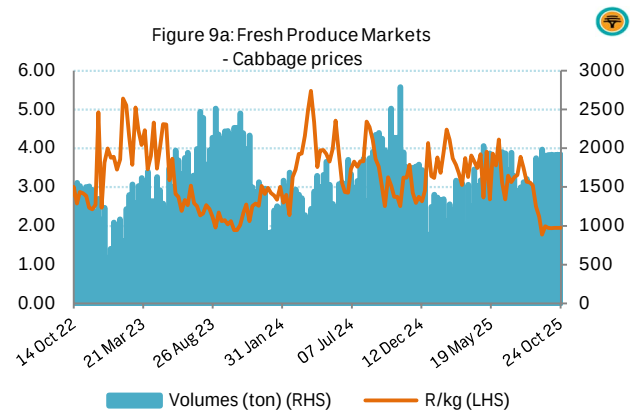
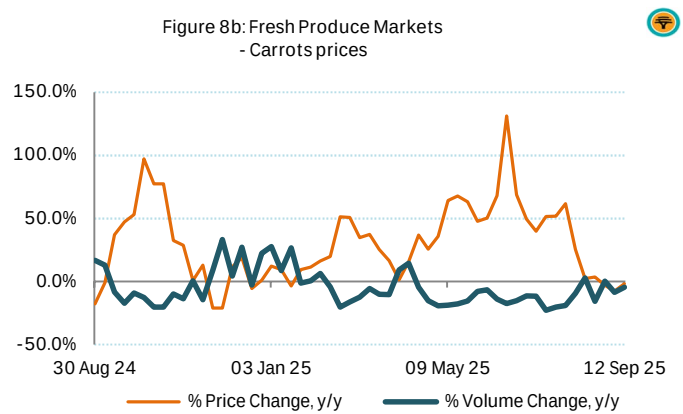
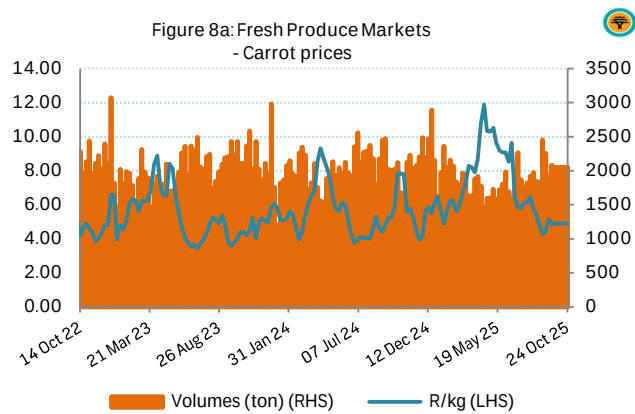
% Δ w/w	1.1%	1.0%	1.0%	0.8%	0.6%	0.7%	0.5%	0.4%	0.2%
% Δ m/m	-0.8%	-0.3%	-0.2%	0.0%	0.1%	0.6%	0.1%	-0.2%	-0.4%

Sources: ICE (InterContinental Exchange)

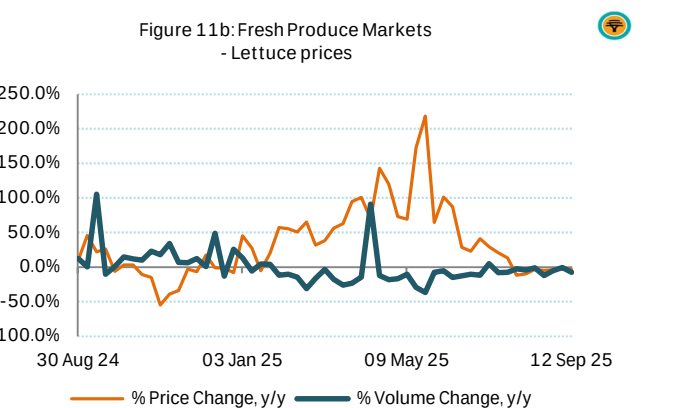
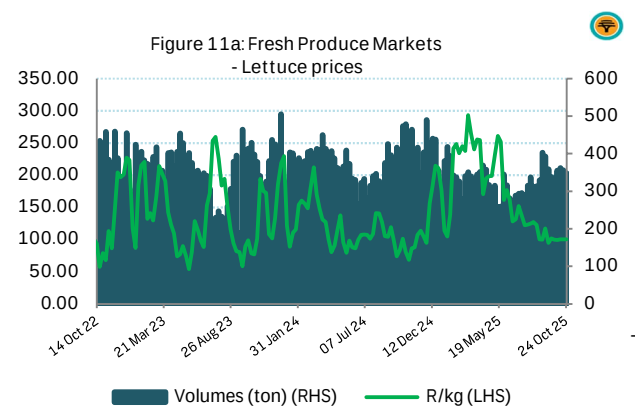
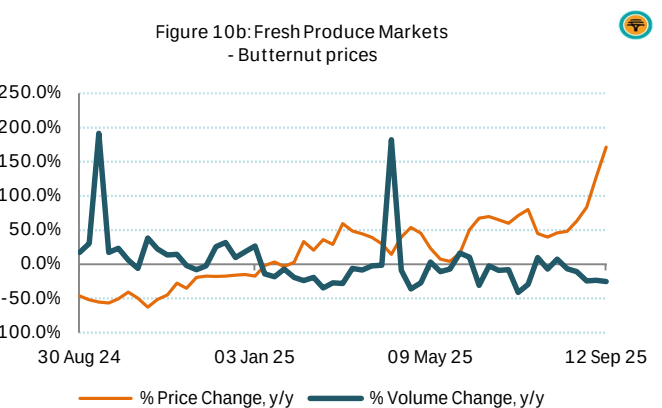
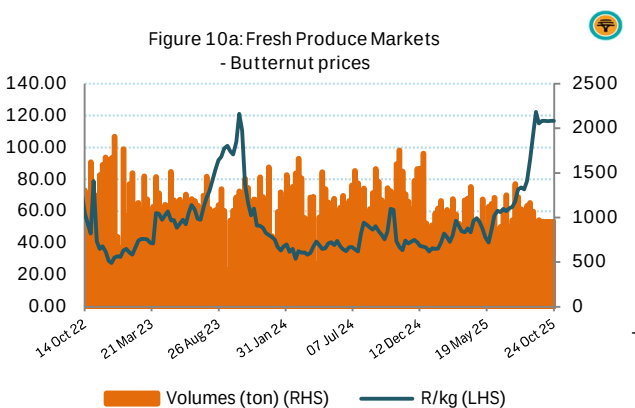
Vegetable trends on Major Fresh Produce Markets in SA (figures 5 to 11)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)





Source: FNB AgriComms



Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 12 to 18)
(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 12a: Fresh Produce Markets
- Apples prices

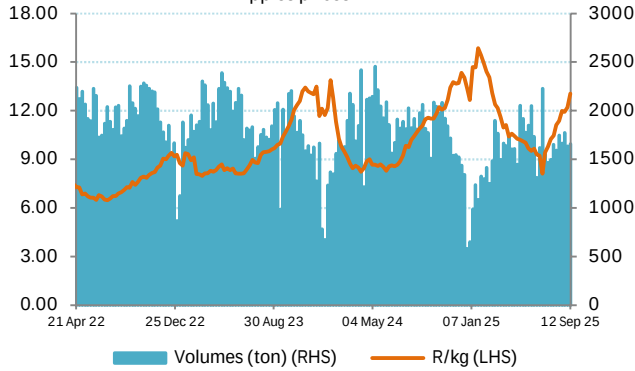


Figure 12b: Fresh Produce Markets
- Apples prices

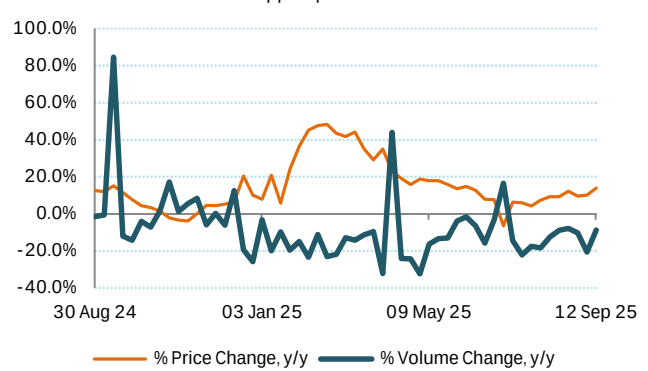


Figure 13a: Fresh Produce Markets
- Avocado prices

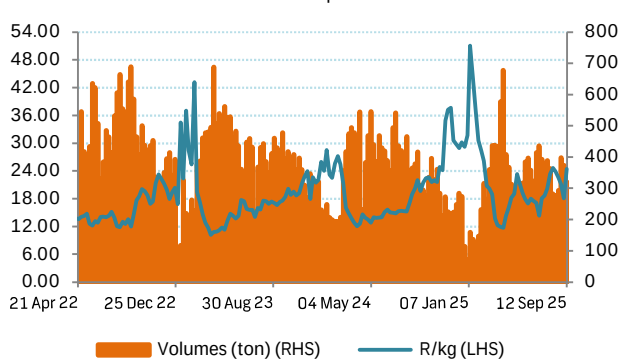


Figure 13b: Fresh Produce Markets
- Avocado prices

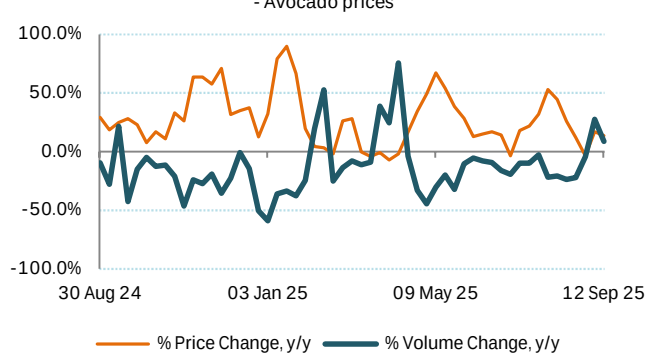


Figure 14a: Fresh Produce Markets
- Banana prices

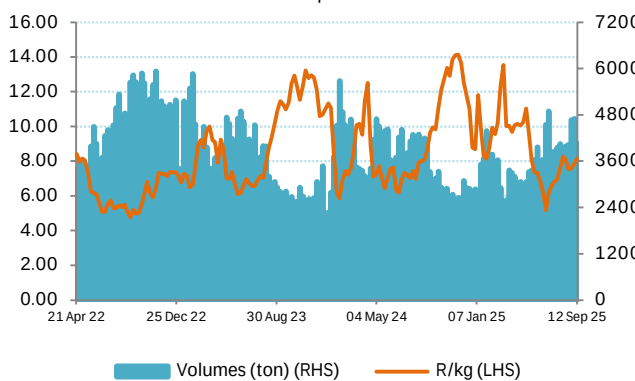


Figure 14b: Fresh Produce Markets
- Banana prices

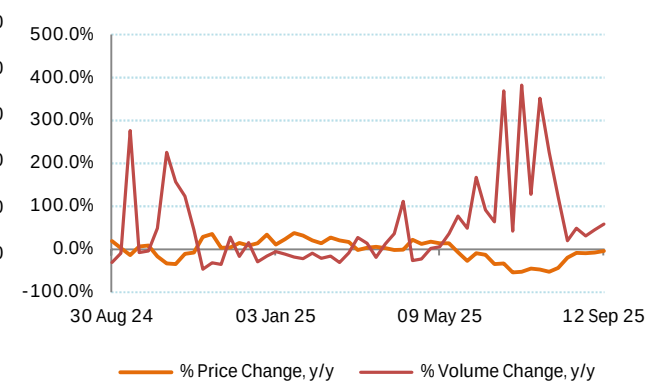


Figure 15a: Fresh Produce Markets
- Mango prices

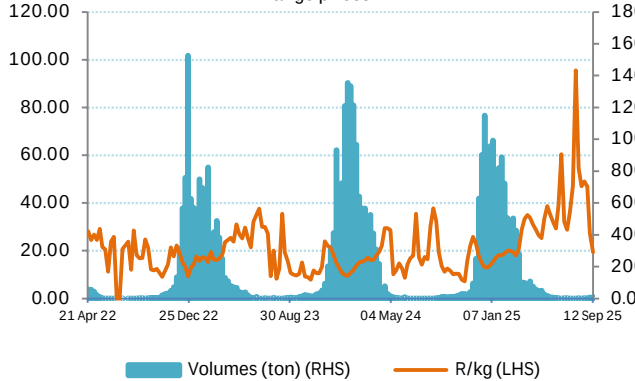


Figure 16b: Fresh Produce Markets
- Mango prices

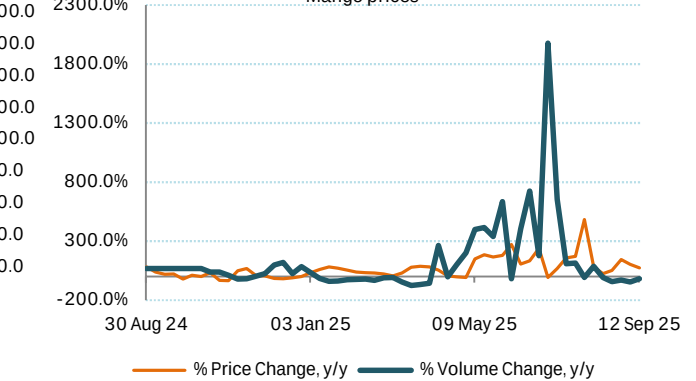
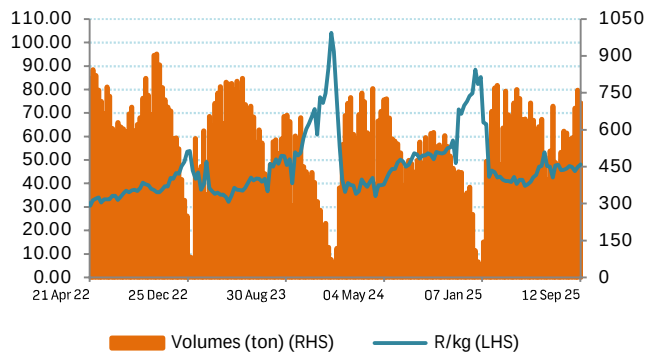
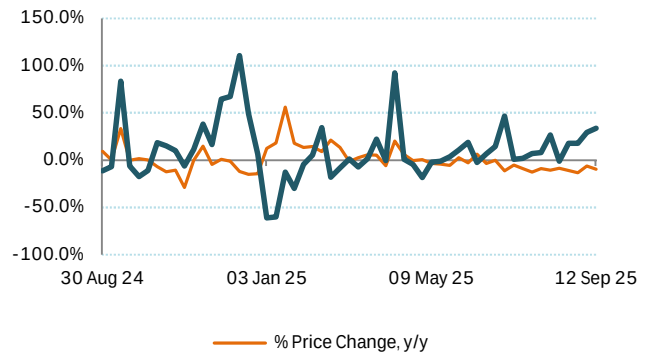
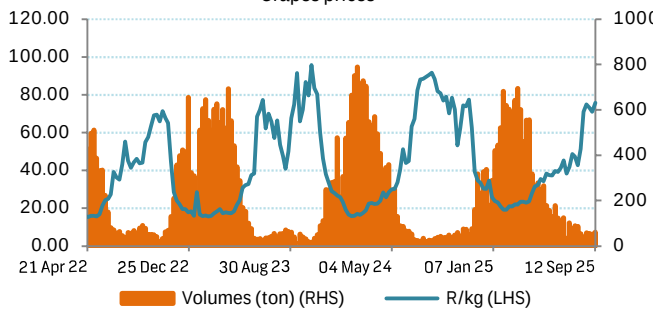
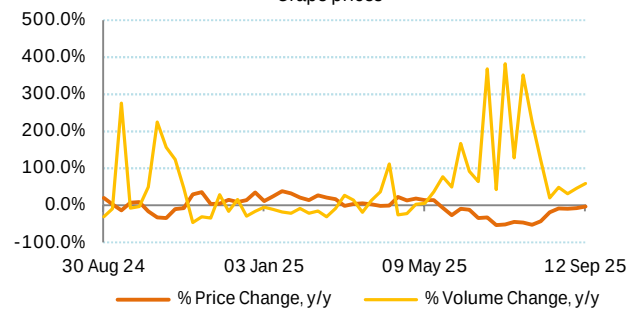


Figure 17a: Fresh Produce Markets
- Pear pricesFigure 17b: Fresh Produce Markets
- Pear pricesFigure 18a: Fresh Produce Markets
- Grapes pricesFigure 18b: Fresh Produce Markets
- Grape prices

Source: FNB AgriComms.

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