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Livestock and Fibre markets

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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS - Livestock, fruit, and vegetables: Week ending 19 SEPTEMBER 2025

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market - South Africa									
Date	19-SEP-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	12-SEP-25	05-SEP-25
Class A (R/kg)	67.41	1.4%	R0.96	24.6%	R13.33	15.8%	R9.21	66.45	69.02
Class C (R/kg)	57.32	-0.6%	-R0.34	34.5%	R14.69	17.5%	R8.54	57.66	57.27
Contract: A (*Incl.5thQ)	67.33	1.6%	R1.09	25.5%	R13.68	16.1%	R9.35	66.24	68.53
Import parity (R/kg)	66.52	-0.1%	-R0.03	21.0%	R11.55	14.0%	R8.17	66.55	65.20
Weaner calves (R/kg LW)	36.95	-0.2%	-R0.07	21.9%	R6.65	9.6%	R3.25	37.02	37.15

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market - South Africa									
Date	19-SEP-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	12-SEP-25	05-SEP-25
Class A (R/kg)	104.89	-0.3%	-R0.34	15.3%	R13.93	11.6%	R10.88	105.23	107.06
Mutton (R/kg)	76.77	-3.1%	-R2.48	21.1%	R13.35	14.8%	R9.92	79.25	77.61
Contract: A (*Incl.5thQ, R/kg)	104.51	-0.4%	-R0.38	15.2%	R13.76	11.7%	R10.92	104.89	106.23
Import parity (R/kg)	137.82	-0.9%	-R1.20	35.7%	R36.27	25.1%	R27.65	139.02	134.96
Feeder lambs (R/kg LW)	50.33	0.1%	R0.05	27.2%	R10.77	17.5%	R7.51	50.28	50.45

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market - South Africa									
Date	19-SEP-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	12-SEP-25	05-SEP-25
Porker (R/kg)	36.58	3.0%	R1.07	11.5%	R3.78	55.4%	R13.05	35.51	36.55
Baconer (R/kg)	36.11	0.4%	R0.15	11.3%	R3.67	67.6%	R14.56	35.96	35.93
Import parity (R/kg)	48.89	-4.1%	-R2.08	15.3%	R6.49	56.0%	R17.55	50.96	51.14

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market - South Africa									
Date	19-SEP-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	12-SEP-25	05-SEP-25
Fresh whole birds (R/kg)	40.65	0.5%	R0.22	20.2%	R6.83	11.3%	R4.12	40.43	40.43
Medium Frozen whole birds (R/kg)	34.71	-3.3%	-R1.19	-1.3%	-R0.44	-1.2%	-R0.44	35.90	35.96
Individually Quick Frozen (IQF) (R/kg)	35.69	0.0%	R0.00	17.1%	R5.21	7.6%	R2.53	35.69	35.76
Import parity (R/kg), US Leg Q	32.42	-0.7%	-R0.22	3.5%	R1.08	0.4%	R0.12	32.64	33.38

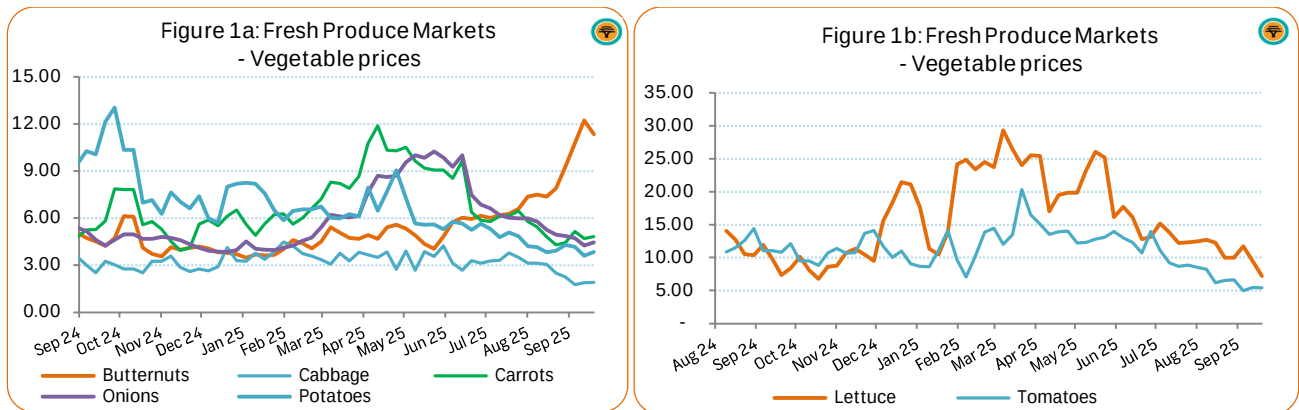
Source: USDA, JSE, FNB Agric

Table 5: Raw feed inputs - Latest price trends in JSE grain and oilseed futures market (R/ton)

25 SEP 2025	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
Dec-2025	R3 817	-6.9%	R3 637	-6.1%	R10 679	5.3%	R7 012	-6.7%
Mar-2026	R3 819	-7.4%	R3 669	-6.0%	R10 346	4.6%	R7 055	-6.6%
May-2026	R3 814	-7.0%	R3 685	-5.1%	R9 553	-	R7 207	-3.9%
Jul-2026	R3 780	-7.6%	R3 685	-4.5%	R9 778	-	R7 359	-3.2%
Jul-2027	-	-	R3 949	-4.0%	-	-	-	-

Source: JSE

Figure 1: Vegetable price trends - R/kg.



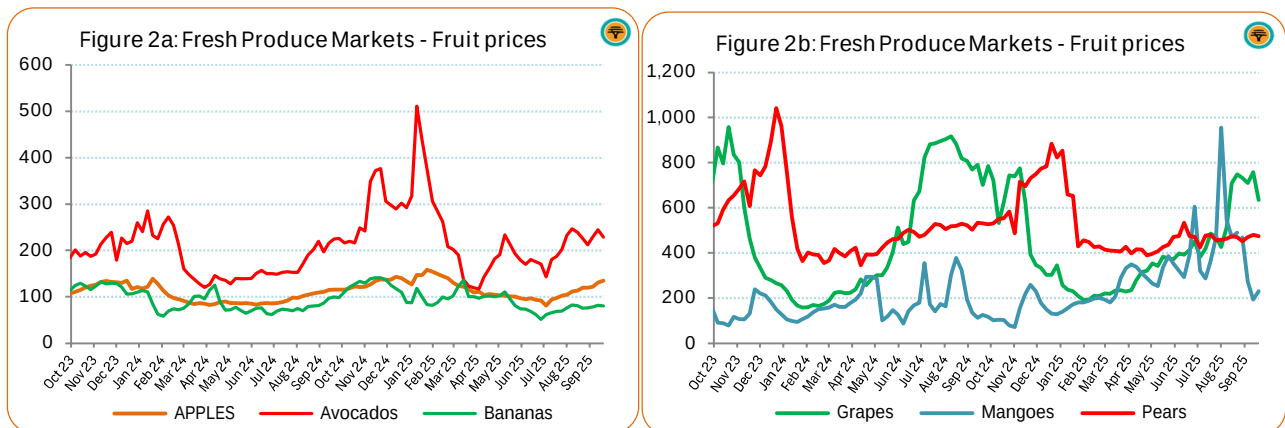
Source: FNB AgriComms

Table 6: Vegetable prices - South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
19 SEP 25	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Butternuts	R11.35	-7.25%	-R0.89	168.28%	R7.12	1009	13.78%	-11.11%
Cabbage	R1.89	6.32%	R0.11	-24.78%	-R0.62	1770	-10.73%	-10.40%
Carrot	R4.70	-8.80%	-R0.45	-10.84%	-R0.57	2021	4.86%	0.77%
Lettuce	R7.20	-23.91%	-R2.26	-2.11%	-R0.16	407	13.57%	-2.14%
Onion	R4.24	-9.89%	-R0.47	-7.98%	-R0.37	6235	-1.27%	9.42%
Potato	R3.61	-13.54%	-R0.56	-64.17%	-R6.46	8287	15.78%	45.37%
Tomato	R5.45	9.63%	R0.48	-50.74%	-R5.61	4462	-9.80%	19.49%

Source: FNB AgriComms

Figure 2: Fruit prices - South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices - South Africa's Major Fresh Produce Markets -

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
19 SEP 25	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Apples	13.46	3.15%	R0.41	16.3%	R1.89	1484	-10.44%	-16.25%
Avocados	22.86	-6.54%	-R1.60	1.9%	R0.42	312	-2.25%	13.84%
Bananas	8.05	-1.39%	-R0.11	-19.0%	-R1.89	4169	2.61%	33.34%
Grapes	63.44	-16.34%	-R12.39	-9.6%	-R6.73	50	-17.58%	4.92%
Mangoes	22.99	18.47%	R3.58	84.2%	R10.51	13	50.71%	37.35%
Pears	47.50	-1.17%	-R0.56	-10.4%	-R5.54	668	-5.80%	24.04%
Grapefruit	7.48	-16.3%	-1.46	-19.4%	-1.80	43	-9.2%	-1.8%
Lemons	6.32	-11.0%	-0.78	8.2%	0.48	497	12.9%	-5.1%
Naartjies	6.24	9.9%	0.56	-19.8%	-1.54	1216	-4.9%	55.0%
Oranges	9.25	7.0%	0.61	-2.1%	-0.20	652	43.0%	35.9%
Tangelos	54.26	10.3%	5.08	-12.0%	-7.38	13	14.7%	13.4%

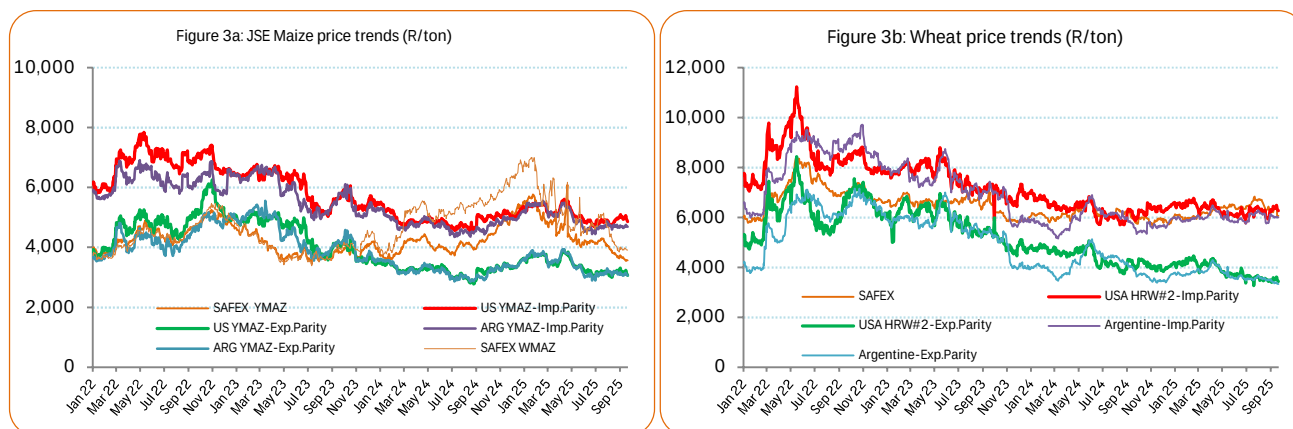
Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

25 SEP 2025	WMAZ	% Δ m/m	YMAZ	% Δ m/m	CBOT CORN	% Δ m/m	WHEAT	% Δ m/m	SUNS	% Δ m/m	SOY	% Δ m/m
Dec-25	R3 817	-6.90%	R3 637	-6.09%	R2 913	1.08%	R5 981	-1.06%	R10 679	5.32%	R7 012	-6.73%
Mar-26	R3 819	-7.40%	R3 669	-6.02%	R3 047	0.89%	R6 122	-1.26%	R10 346	4.56%	R7 055	-6.62%
May-26	R3 814	-6.98%	R3 685	-5.10%	-	-	R6 211	-1.85%	R9 553	-	R7 207	-3.91%
Jul-26	R3 780	-7.56%	R3 685	-4.53%	R3 181	0.60%	R6 198	-3.05%	R9 778	-	R7 359	-3.17%
Jul-27	-	-	R3 949	-4.01%	-	-	-	-	-	-	-	-

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.



Sources: JSE; GrainsSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 24 SEP 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
CBOT (US\$/t)	167.13	173.75	177.38	179.66	178.09
JSE Yellow Maize Futures 25 SEP 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
SAFEX (R/t)	3,637	3,669	3,685	3,685	-
SAFEX (R/t) White Maize	3,817	3,819	3,814	3,780	-

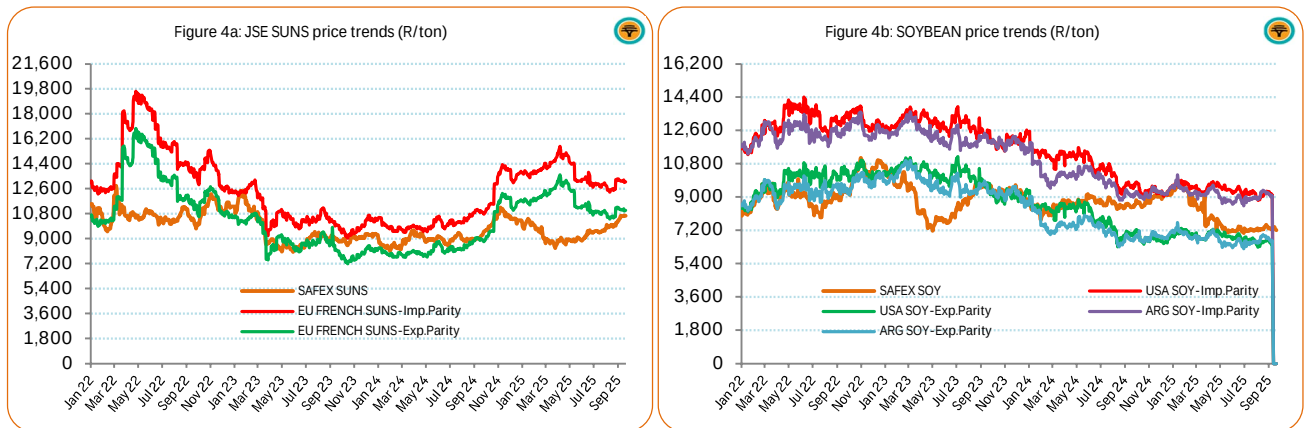
Sources: FNB; JSE; CME.

Table 10: Wheat futures

CME Wheat Futures 24 SEP 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
KCBT (US\$/t)	186.14	194.08	199.37	204.37	209.80
JSE Wheat Futures 25 SEP 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
SAFEX (R/t)	5,981	6,122	6,211	6,198	-

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices



Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 24 SEP 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
CBOT Soybeans (US \$/t)	-	383.83	388.89	392.79	388.38
CBOT Soya oil (US c/lb)	49.84	50.68	50.92	50.92	50.25
CBOT Soya cake meal (US \$/t)	276.10	286.3	292.3	297.9	301.20
JSE Oilseeds Futures 25 SEP 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
SAFEX Soybean seed (R/t)	7,012	7,055	7,207	7,359	-
SAFEX Sunflower seed (R/t)	10,679	10,346	9,553	9,778	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 24 SEP 2025	Mar-26	May-26	Jul-26	Oct-26	Mar-27	May-27	Jul-27	Oct-27	Mar-28
Sugar No.11 (US c/lb)	16.13	15.72	15.60	15.82	16.37	16.07	15.96	16.11	16.55
% Δ w/w	-0.9%	-1.1%	-1.1%	-1.2%	-1.1%	-0.8%	-0.6%	-0.4%	-0.4%
% Δ m/m	-5.6%	-6.4%	-6.4%	-6.2%	-5.7%	-5.4%	-5.2%	-4.9%	-4.5%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU\$/kg)		Australian Wool Futures JUL-DEC 2025, (AU\$/kg)	Australian Wool Futures JAN-JUN 2026, (AU\$/kg)
Week ending	19/09/2025	12/09/2025	19/09/2025	12/09/2025		
Wool market indicator (R/kg)	197.55	189.17		13.19	13.00	13.20
19μ wool (R/kg), **	212.41	191.46		16.12	15.40	15.50
21μ wool (R/kg), **	201.52	-		-	14.80	14.90
22μ (R/kg), **	196.7	-		15.28	-	-
Fibre market prices Week ending 19 SEP 2025	SA derived Cotton (R/kg)	New York A-Index (US\$/kg)	Cotton Futures Dec -24 (US\$/kg)	Cotton Futures Mar -25 (US\$/kg)	Cotton Futures May -26 (US\$/kg)	Cotton Futures Jul-26 (US\$/kg)
Cotton Prices (R/kg)	29.97	1.73	1.48	1.52	1.55	1.57

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >7mm | Minimum of 3 Lots Sold

Table 14: World cotton futures on ICE

ICE Cotton Futures 24 SEP 25	Dec-25	Mar-26	May-26	Jul-26	Oct-26	Dec-26	Mar-27	May-27	Jul-27
Cotton No 2 (US c/lb)	66.60	68.53	69.89	70.85	69.61	69.58	69.70	69.93	70.12
% Δ w/w	-1.6%	-1.5%	-1.4%	-1.1%	-0.9%	-0.4%	-0.7%	-0.7%	-0.6%
% Δ m/m	-2.1%	-1.9%	-1.8%	-1.3%	-0.1%	0.1%	0.1%	-0.1%	-0.2%

Sources: ICE (InterContinental Exchange)

Vegetable trends on Major Fresh Produce Markets in SA (figures 5 to 11)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 5a: Fresh Produce Markets
- Tomato prices

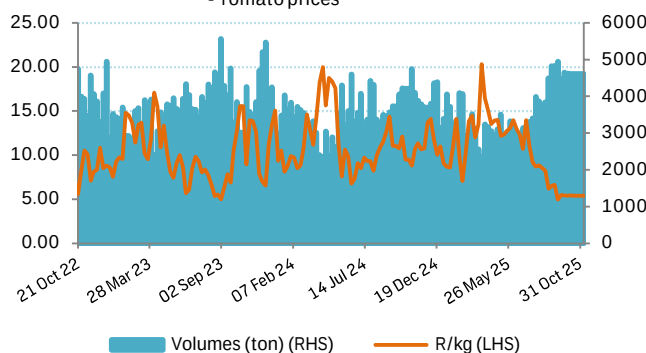


Figure 5b: Fresh Produce Markets
- Tomato prices

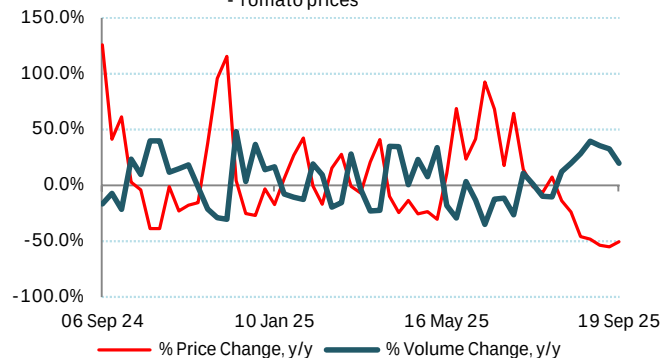


Figure 6a: Fresh Produce Markets
- Potato prices

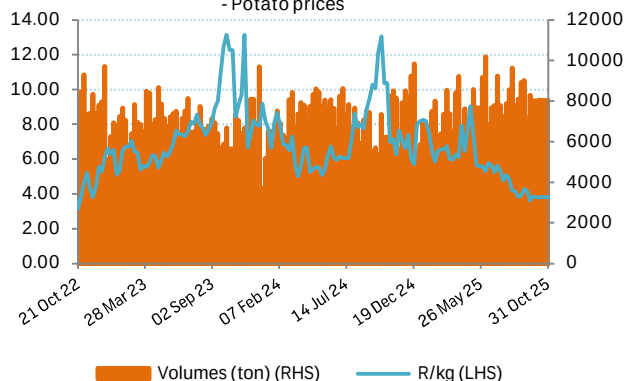


Figure 6b: Fresh Produce Markets
- Potato prices

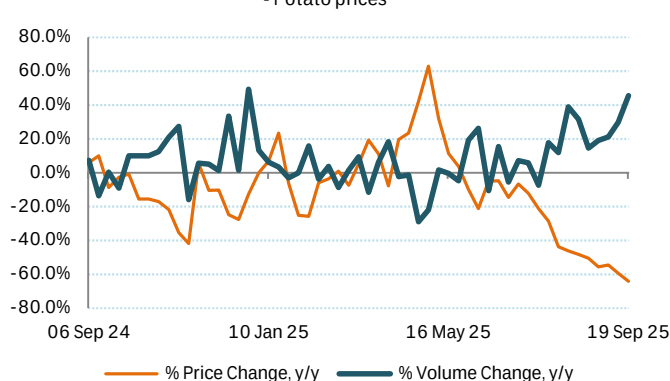


Figure 7a: Fresh Produce Markets
- Onion prices

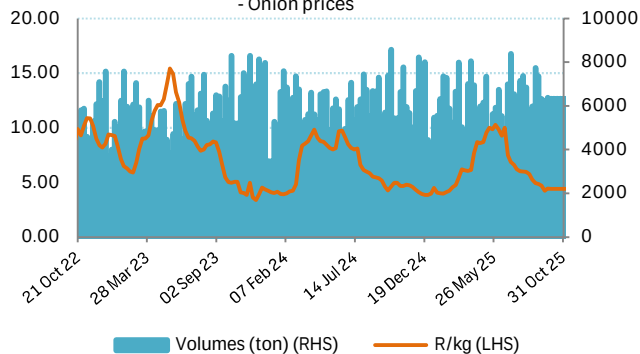


Figure 7b: Fresh Produce Markets
- Onion prices

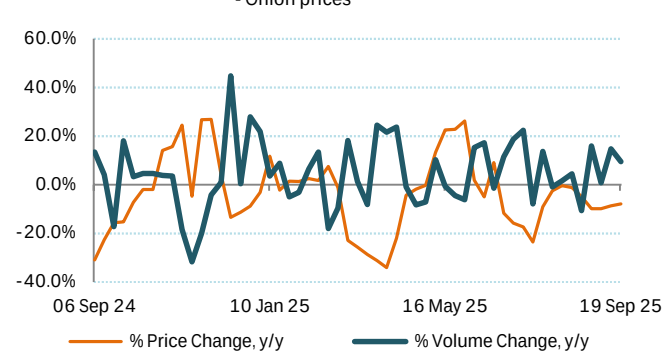


Figure 8a: Fresh Produce Markets
- Carrot prices

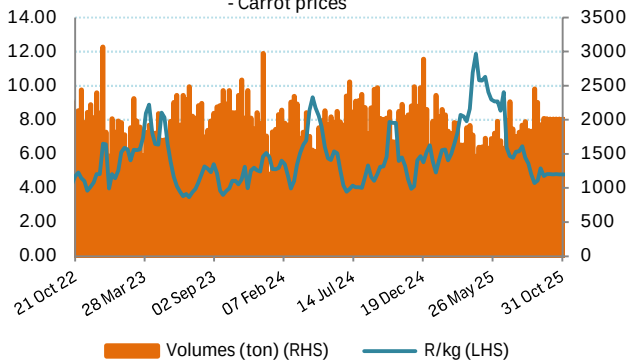


Figure 8b: Fresh Produce Markets
- Carrots prices

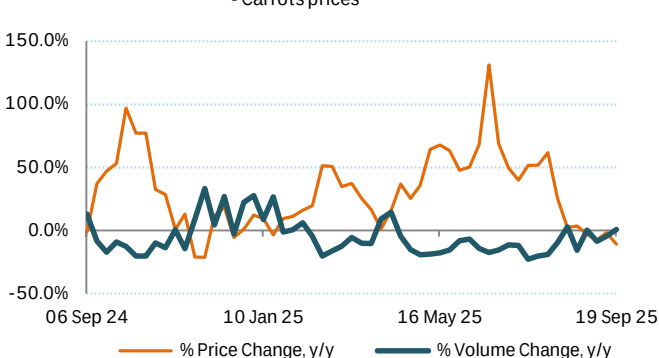
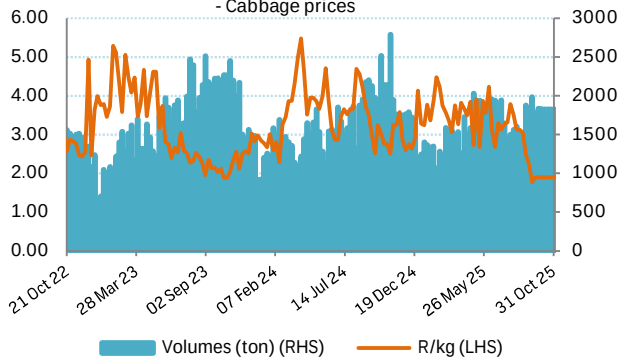
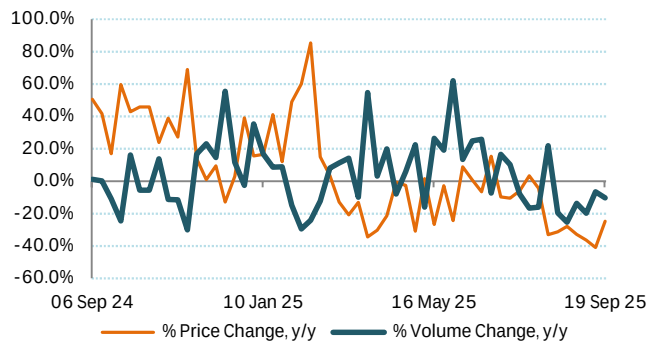
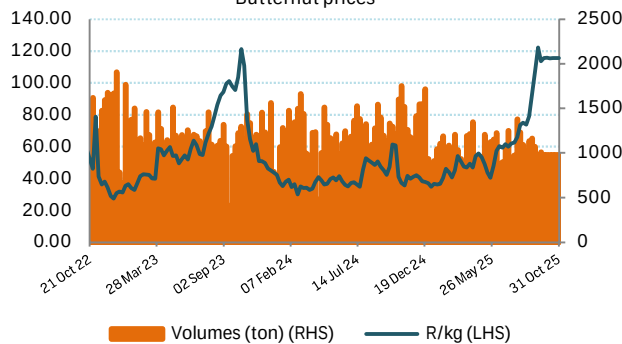
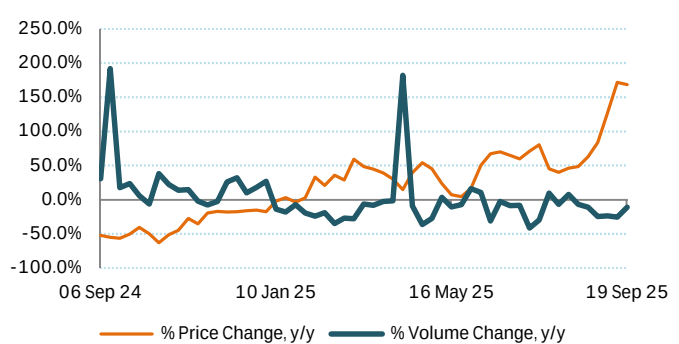
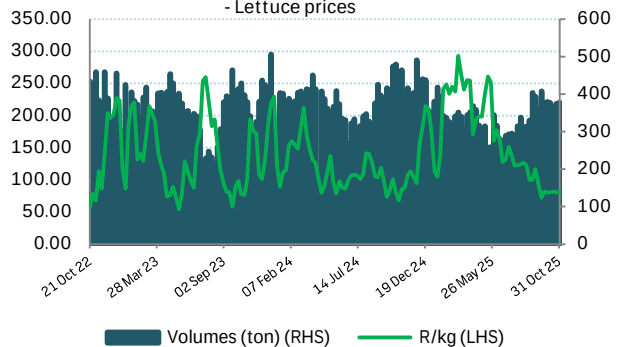
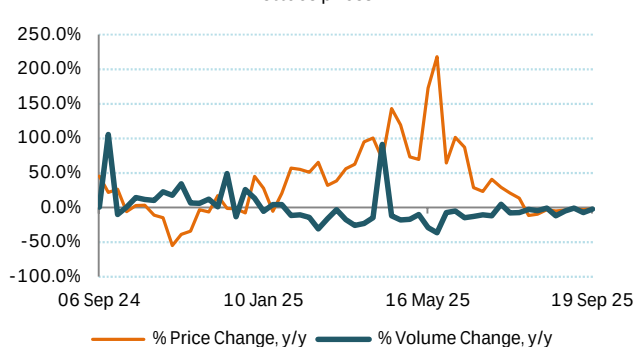


Figure 9a: Fresh Produce Markets
- Cabbage pricesFigure 9b: Fresh Produce Markets
- Cabbage prices

Source: FNB AgriComms

Figure 10a: Fresh Produce Markets
- Butternut pricesFigure 10b: Fresh Produce Markets
- Butternut pricesFigure 11a: Fresh Produce Markets
- Lettuce pricesFigure 11b: Fresh Produce Markets
- Lettuce prices

Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 12 to 18)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

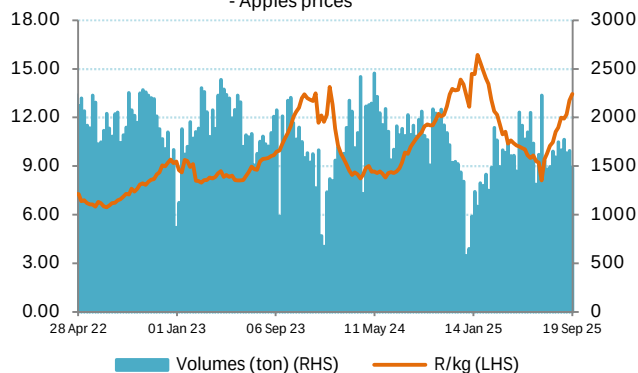
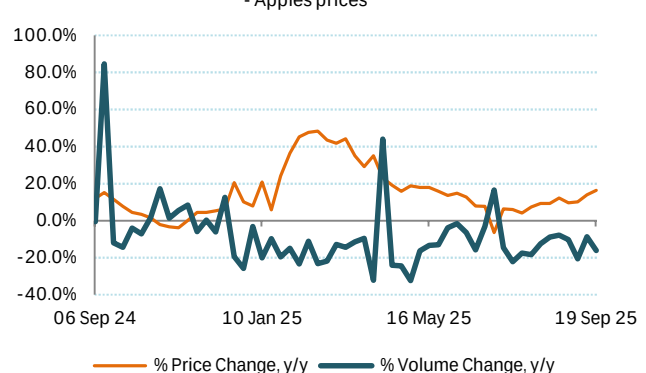
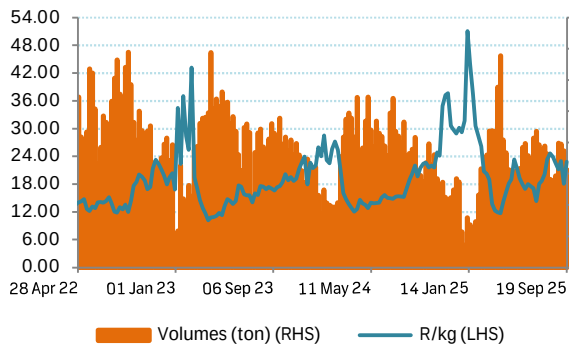
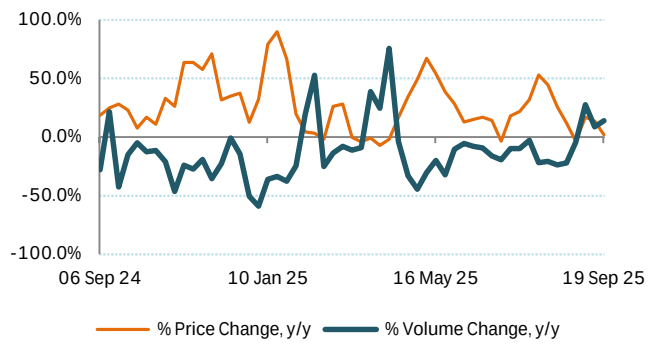
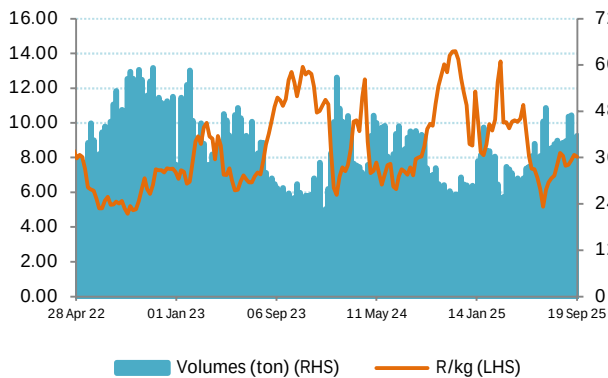
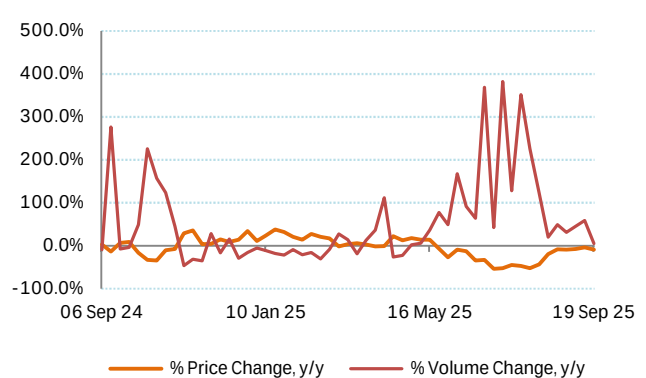
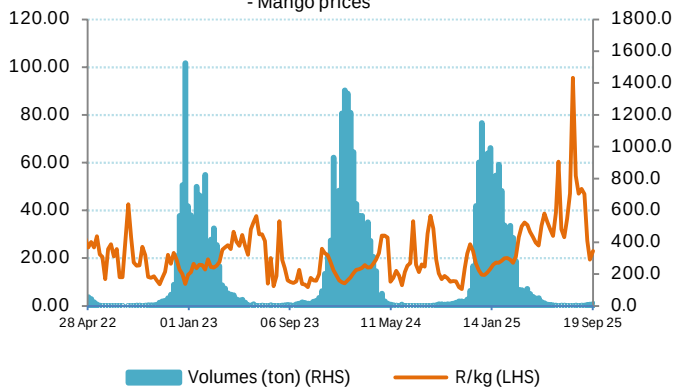
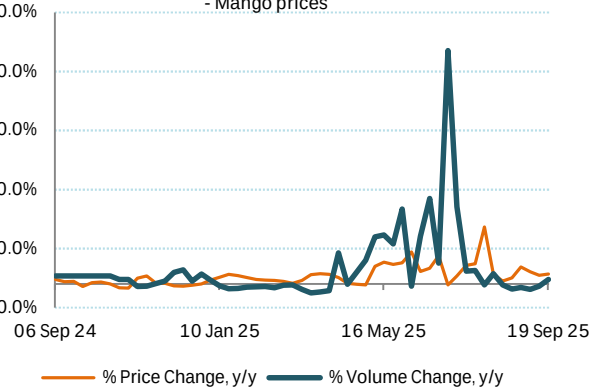
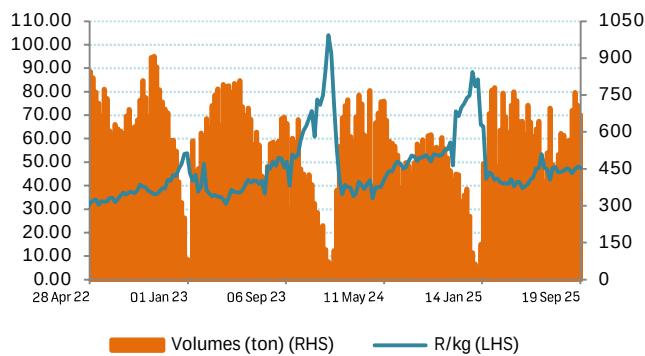
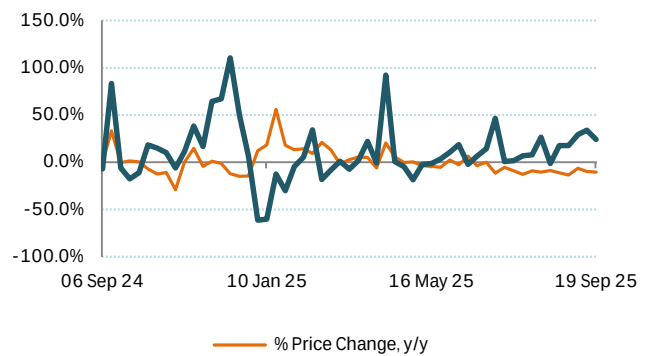
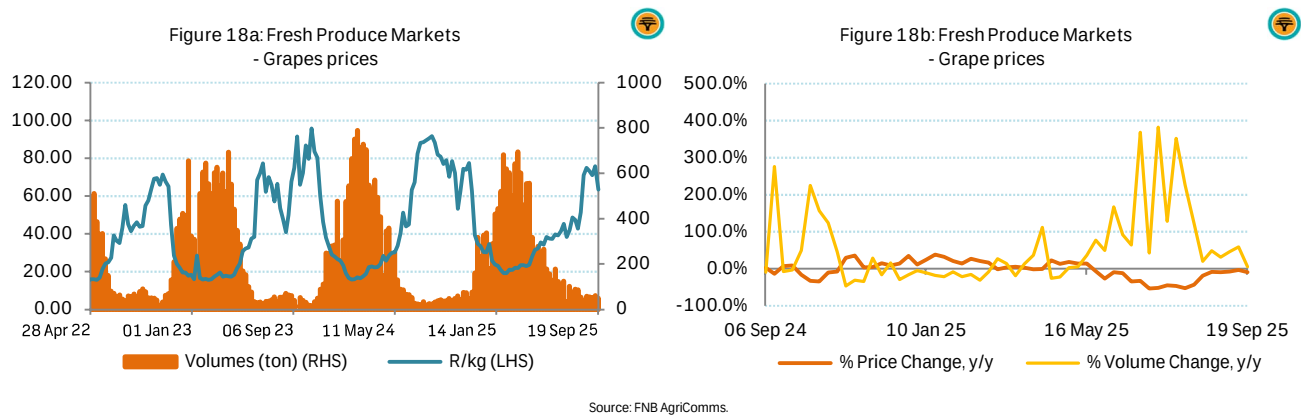
Figure 12a: Fresh Produce Markets
- Apples pricesFigure 12b: Fresh Produce Markets
- Apples prices

Figure 13a: Fresh Produce Markets
- Avocado pricesFigure 13b: Fresh Produce Markets
- Avocado pricesFigure 14a: Fresh Produce Markets
- Banana pricesFigure 14b: Fresh Produce Markets
- Banana pricesFigure 15a: Fresh Produce Markets
- Mango pricesFigure 16b: Fresh Produce Markets
- Mango pricesFigure 17a: Fresh Produce Markets
- Pear pricesFigure 17b: Fresh Produce Markets
- Pear prices



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