

how can we help you?

Livestock and Fibre markets

Brought to you by **FNB Business**



Paul Makube | Vhutshilo Mabela | Lerato Ramafoko | 30 SEP 2025

FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS - Livestock, fruit, and vegetables: Week ending 26 SEPTEMBER 2025

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market - South Africa									
Date	26-SEP-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	19-SEP-25	12-SEP-25
Class A (R/kg)	71.06	5.4%	R3.65	32.7%	R17.50	19.9%	R11.78	67.41	66.45
Class C (R/kg)	59.89	4.5%	R2.57	39.7%	R17.02	20.0%	R9.99	57.32	57.66
Contract: A (*Incl.5thQ)	70.87	5.3%	R3.54	34.5%	R18.18	20.7%	R12.16	67.33	66.24
Import parity (R/kg)	65.17	-2.0%	-R1.35	24.6%	R12.87	13.8%	R7.89	66.52	66.55
Weaner calves (R/kg LW)	37.05	0.3%	R0.10	22.3%	R6.75	10.0%	R3.38	36.95	37.02

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market - South Africa									
Date	26-SEP-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	19-SEP-25	12-SEP-25
Class A (R/kg)	105.47	0.6%	R0.58	15.5%	R14.19	11.8%	R11.14	104.89	105.23
Mutton (R/kg)	76.81	0.1%	R0.04	21.6%	R13.66	15.5%	R10.30	76.77	79.25
Contract: A (*Incl.5thQ, R/kg)	105.34	0.8%	R0.83	15.5%	R14.12	12.6%	R11.76	104.51	104.89
Import parity (R/kg)	133.64	-3.0%	-R4.19	35.1%	R34.70	23.5%	R25.39	137.82	139.02
Feeder lambs (R/kg LW)	48.89	-2.9%	-R1.44	22.5%	R8.98	14.9%	R6.33	50.33	50.28

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market - South Africa									
Date	26-SEP-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	19-SEP-25	12-SEP-25
Porker (R/kg)	36.77	0.5%	R0.19	11.5%	R3.80	56.2%	R13.24	36.58	35.51
Baconer (R/kg)	36.45	0.9%	R0.34	12.1%	R3.94	69.1%	R14.90	36.11	35.96
Import parity (R/kg)	49.20	0.6%	R0.31	20.6%	R8.40	57.0%	R17.86	48.89	50.96

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market - South Africa									
Date	26-SEP-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	19-SEP-25	12-SEP-25
Fresh whole birds (R/kg)	40.65	0.0%	R0.00	21.2%	R7.10	11.6%	R4.22	40.65	40.43
Medium Frozen whole birds (R/kg)	34.52	-0.5%	-R0.19	-1.8%	-R0.63	0.1%	R0.04	34.71	35.90
Individually Quick Frozen (IQF) (R/kg)	35.85	0.4%	R0.16	17.6%	R5.37	7.8%	R2.60	35.69	35.69
Import parity (R/kg), US Leg Q	31.29	-3.5%	-R1.13	-0.1%	-R0.04	-0.9%	-R0.27	32.42	32.64

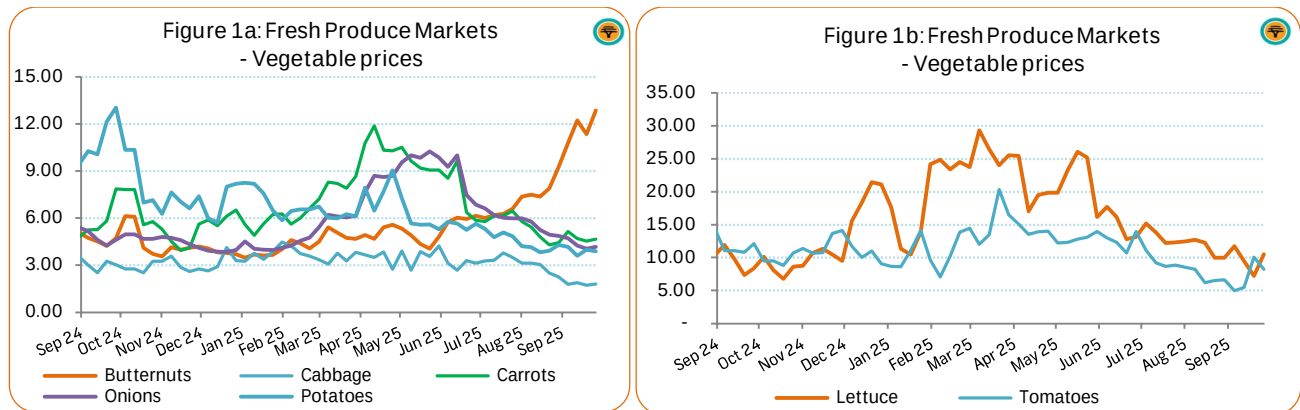
Source: USDA, JSE, FNB Agric

Table 5: Raw feed inputs - Latest price trends in JSE grain and oilseed futures market (R/ton)

30 SEP 2025	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
Dec-2025	R3,665	-6.8%	R3,492	-5.8%	R10,295	-3.8%	R6,931	-4.9%
Mar-2026	R3,666	-6.9%	R3,531	-5.5%	R9,800	-6.1%	R6,960	-4.7%
May-2026	R3,669	-4.9%	R3,555	-4.7%	R9,454	-1.5%	R6,999	-4.4%
Jul-2026	R3,653	-5.6%	R3,580	-4.5%	R9,705	-1.0%	R7,151	-4.7%
Sep-2026	-	-	R3,680	-7.2%	-	-	-	-

Source: JSE

Figure 1: Vegetable price trends - R/kg.



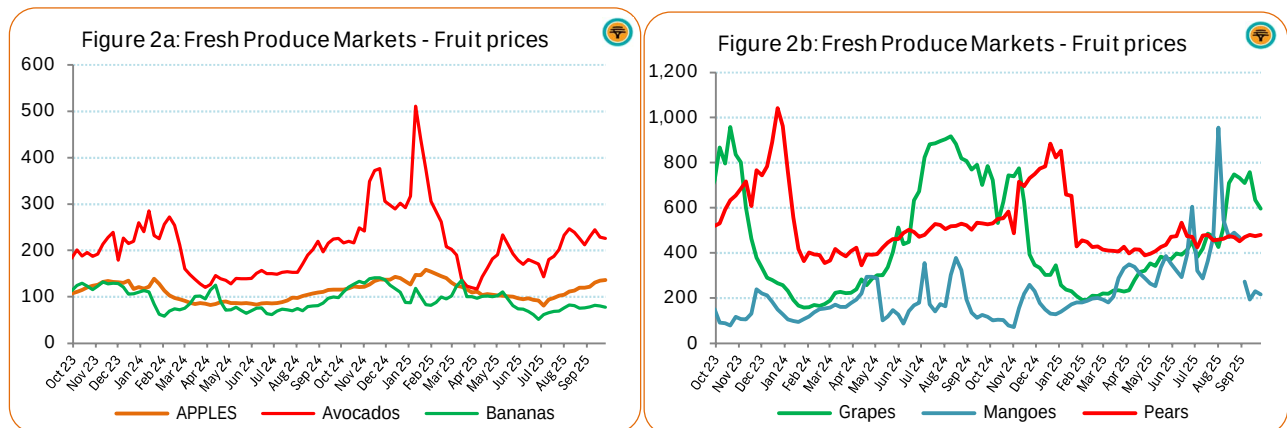
Source: FNB AgriComms

Table 6: Vegetable prices - South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
26 SEP 2025	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Butternuts	R12.87	13.48%	R1.53	172.89%	R8.16	779	-22.77%	-41.42%
Cabbage	R1.73	-8.39%	-R0.16	-46.75%	-R1.52	1785	0.82%	6.54%
Carrot	R4.54	-3.29%	-R0.15	-22.02%	-R1.28	2144	6.12%	5.99%
Lettuce	R10.52	46.04%	R3.32	25.86%	R2.16	367	-9.97%	-10.59%
Onion	R4.04	-4.90%	-R0.21	-5.11%	-R0.22	7186	15.25%	-2.64%
Potato	R3.97	10.21%	R0.37	-67.28%	-R8.17	8204	-0.99%	53.57%
Tomato	R10.07	84.85%	R4.62	-6.54%	-R0.71	3662	-17.93%	-9.61%

Source: FNB AgriComms

Figure 2: Fruit prices - South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices - South Africa's Major Fresh Produce Markets -

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
26 SEP 2025	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Apples	13.62	1.2%	R0.16	18.2%	R2.10	1407	-5.2%	-6.9%
Avocados	22.58	-1.3%	-R0.29	-0.2%	-R0.03	314	0.6%	-6.2%
Bananas	7.74	-3.8%	-R0.31	-21.3%	-R2.10	4037	-3.2%	28.0%
Grapes	59.61	-6.0%	-R3.83	-24.1%	-R18.93	65	29.5%	69.0%
Mangoes	21.59	-6.1%	-R1.41	85.3%	R9.93	6	-55.2%	-46.5%
Pears	47.98	1.0%	R0.48	-8.9%	-R4.69	671	0.4%	46.4%
Grapefruit	10.43	39.4%	2.95	12.4%	1.15	22	-49.2%	-50.2%
Lemons	6.44	1.8%	0.11	10.2%	0.59	391	-21.4%	-25.4%
Oranges	6.04	-3.2%	-0.20	-22.4%	-1.75	1107	-9.0%	41.0%
Naartjies	9.23	-0.3%	-0.02	-2.3%	-0.22	436	-33.2%	-9.2%
Limes	59.13	9.0%	4.87	-4.1%	-2.51	9	-29.5%	-20.0%
Tangelos	4.29	-6.7%	-0.31	-55.5%	-5.34	3	-78.3%	25.4%

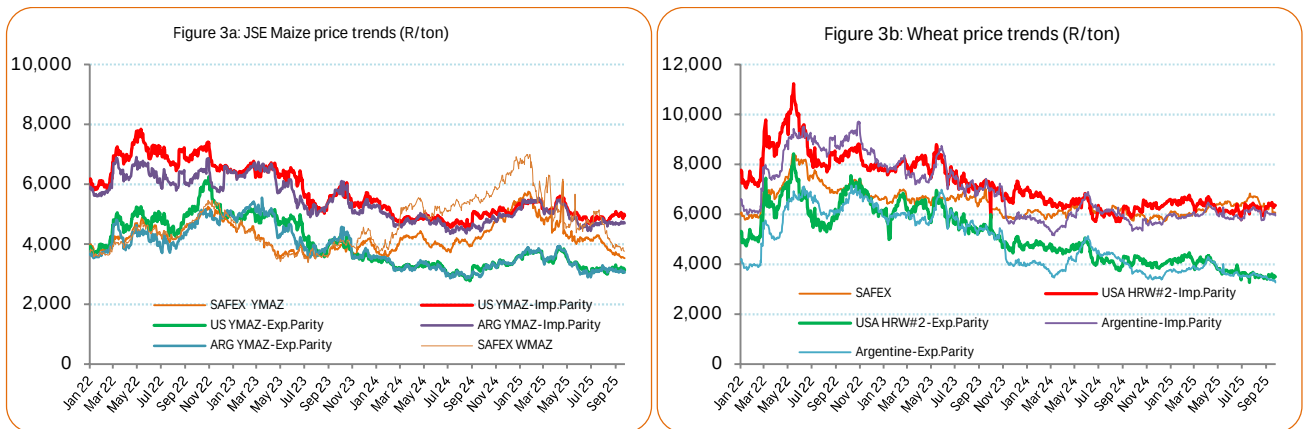
Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

30 SEP 2025	WMAZ	% Δ m/m	YMAZ	% Δ m/m	CBOT CORN	% Δ m/m	WHEAT	% Δ m/m	SUNS	% Δ m/m	SOY	% Δ m/m
Dec-25	R3,665	-6.8%	R3,492	-5.8%	R2,864	-1.2%	R5,997	0.1%	R10,295	-3.8%	R6,931	-4.9%
Mar-26	R3,666	-6.9%	R3,531	-5.5%	R3,011	-1.1%	R6,119	-0.1%	R9,800	-6.1%	R6,960	-4.7%
May-26	R3,669	-4.9%	R3,555	-4.7%	-	-	R6,211	0.0%	R9,454	-1.5%	R6,999	-4.4%
Jul-26	R3,653	-5.6%	R3,580	-4.5%	R3,141	-1.5%	R6,198	0.0%	R9,705	-1.0%	R7,151	-4.7%
Sep-26	-	-	R3,680	-7.2%	-	-	-	-	-	-	-	-

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.



Sources: JSE, GrainSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 29 SEP 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
CBOT (US\$/t)	166.03	172.73	176.35	178.95	177.69
JSE Yellow Maize Futures 30 SEP 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
SAFEX (R/t)	3,492	3,531	3,555	3,580	3,680
SAFEX (R/t) White Maize	3,665	3,666	3,669	3,653	-

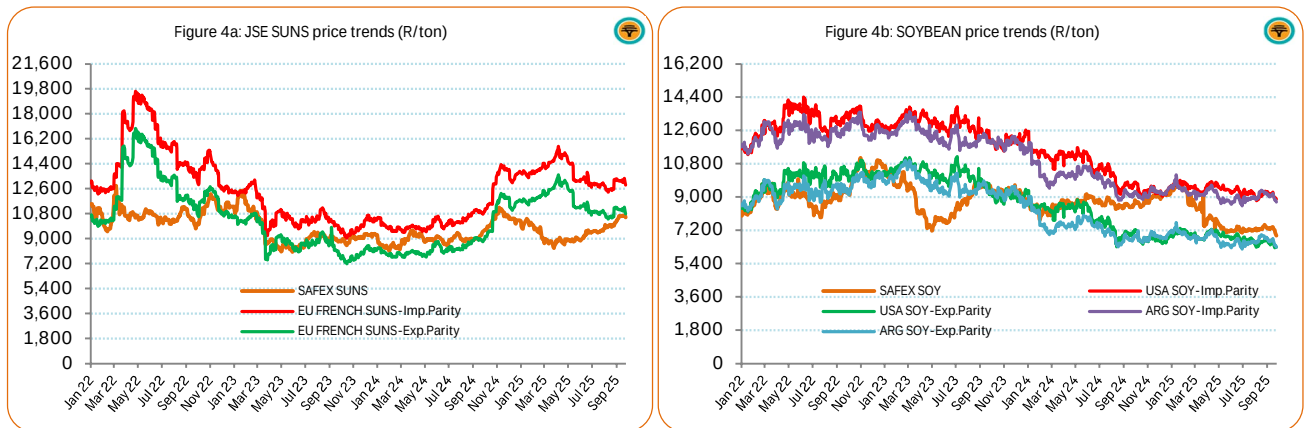
Sources: FNB; JSE; CME.

Table 10: Wheat futures

CME Wheat Futures 29 SEP 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
KCBT (US\$/t)	186.73	194.37	199.52	204.44	210.02
JSE Wheat Futures 30 SEP 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
SAFEX (R/t)	5,997	6,119	6,211	6,198	-

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices



Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 29 SEP 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
CBOT Soybeans (US \$/t)	-	384.12	389.34	393.38	388.90
CBOT Soya oil (US c/lb)	49.69	50.5	50.74	50.77	50.09
CBOT Soya cake meal (US \$/t)	275.40	286.8	293.6	300	304.00
JSE Oilseeds Futures 30 SEP 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
SAFEX Soybean seed (R/t)	6,931	6,960	6,999	7,151	-
SAFEX Sunflower seed (R/t)	10,295	9,800	9,454	9,705	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 29 SEP 2025	Mar-26	May-26	Jul-26	Oct-26	Mar-27	May-27	Jul-27	Oct-27	Mar-28
Sugar No.11 (US c/lb)	16.45	15.99	15.84	16.05	16.57	16.22	16.08	16.21	16.63
% Δ w/w	3.4%	2.8%	2.6%	2.3%	2.0%	1.7%	1.5%	1.3%	1.0%
% Δ m/m	-3.3%	-4.3%	-4.5%	-4.4%	-3.9%	-3.6%	-3.3%	-3.1%	-2.8%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU\$/kg)		Australian Wool Futures JUL-DEC 2025, (AU\$/kg)	Australian Wool Futures JAN-JUN 2026, (AU\$/kg)
Week ending	26/09/2025	19/09/2025	26/09/2025	19/09/2025		
Wool market indicator (R/kg)	-	189.17	14.53	13.44	14.50	14.70
19μ wool (R/kg), **	-	191.46	17.70	16.33	17.60	17.60
21μ wool (R/kg), **	-	-	16.70	-	16.70	16.80
22μ (R/kg), **	-	-	-	15.40	-	-
Fibre market prices Week ending 26 SEP 2025	SA derived Cotton (R/kg)	New York A-Index (US\$/kg)	Cotton Futures Dec -24 (US\$/kg)	Cotton Futures Mar -25 (US\$/kg)	Cotton Futures May -26 (US\$/kg)	Cotton Futures Jul-26 (US\$/kg)
Cotton Prices (R/kg)	29.70	1.72	1.46	1.50	1.53	1.55

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold

Table 14: World cotton futures on ICE

ICE Cotton Futures 29 SEP 2025	Dec-25	Mar-26	May-26	Jul-26	Oct-26	Dec-26	Mar-27	May-27	Jul-27
Cotton No 2 (US c/lb)	66.30	68.18	69.45	70.45	69.17	69.15	69.3	69.54	69.72
% Δ w/w	-0.1%	-0.2%	-0.4%	-0.3%	-0.8%	-0.3%	-0.6%	-0.6%	-0.6%
% Δ m/m	-1.5%	-1.3%	-1.4%	-1.1%	-0.3%	-0.4%	-0.2%	-0.4%	-0.5%

Sources: ICE (InterContinental Exchange)

Vegetable trends on Major Fresh Produce Markets in SA (figures 5 to 11)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

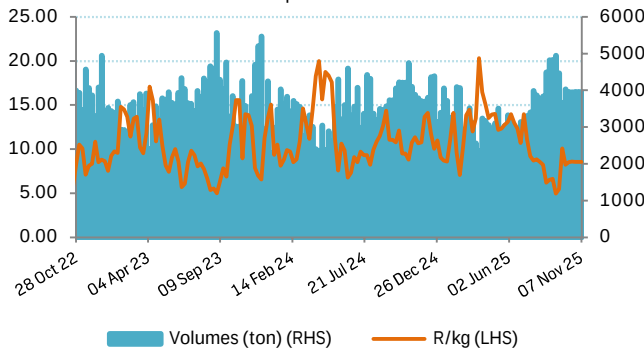
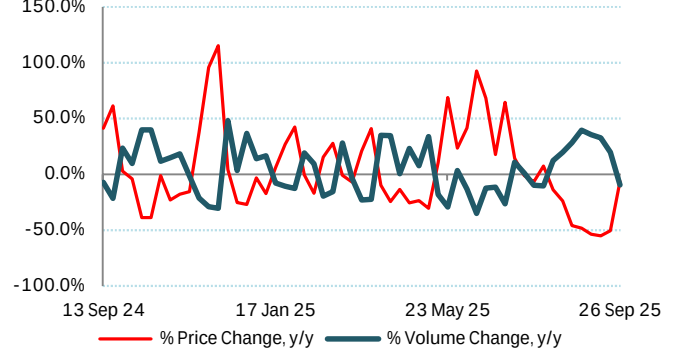
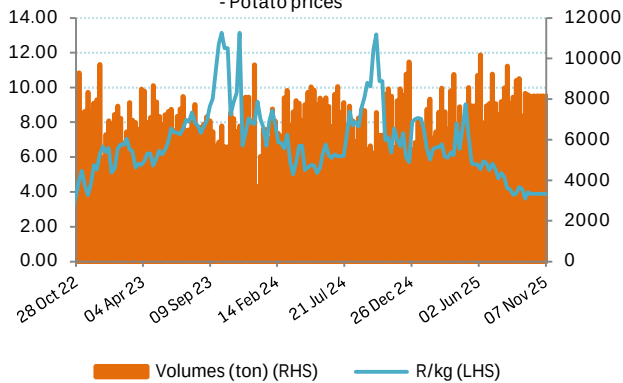
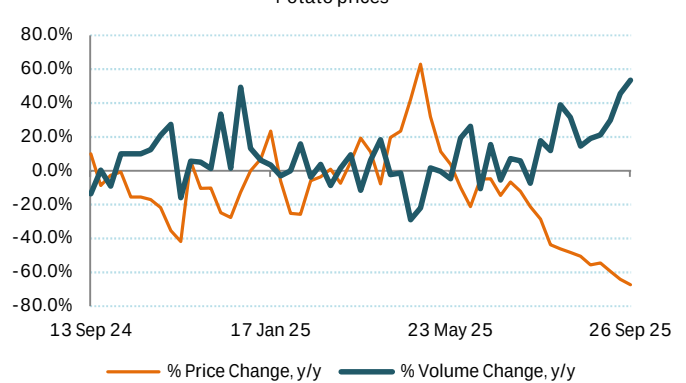
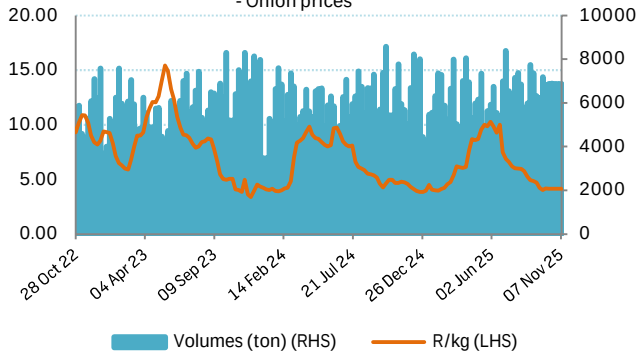
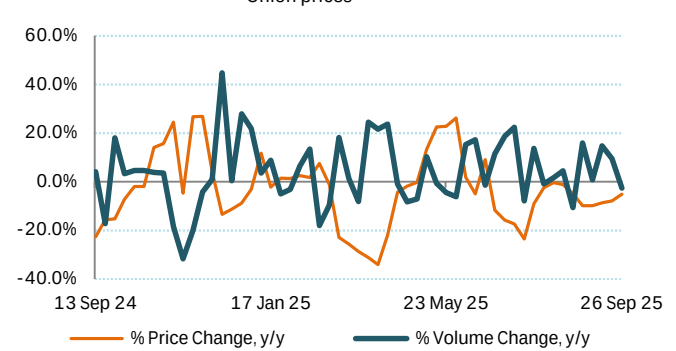
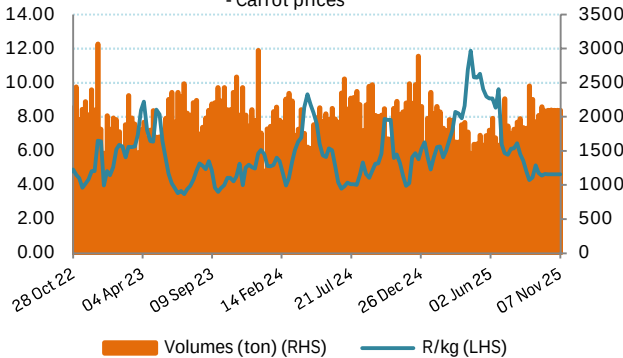
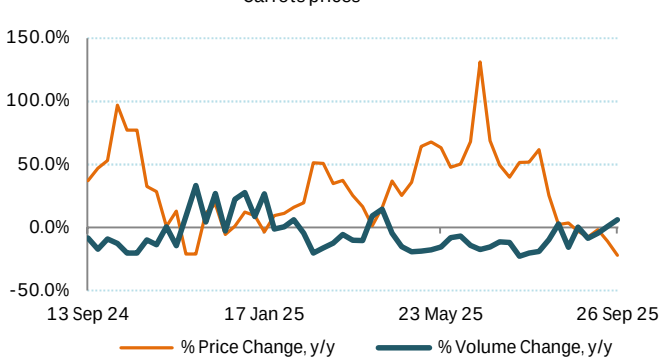
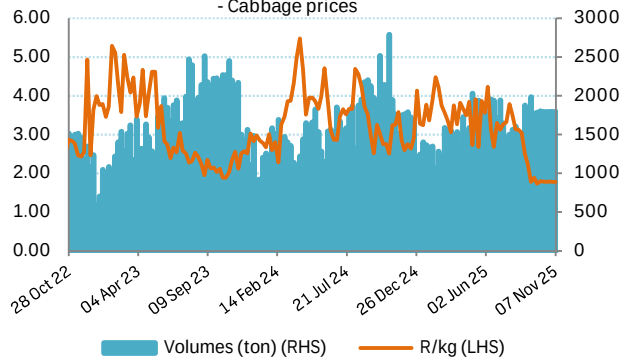
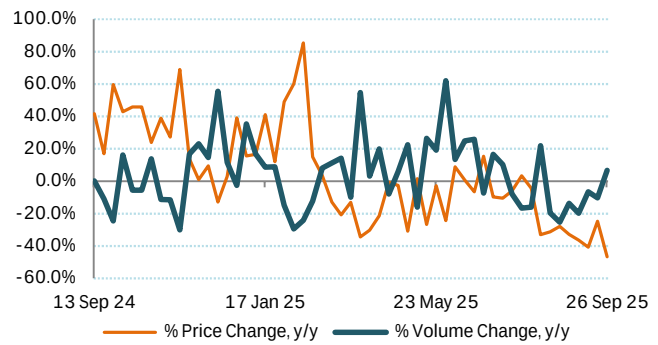
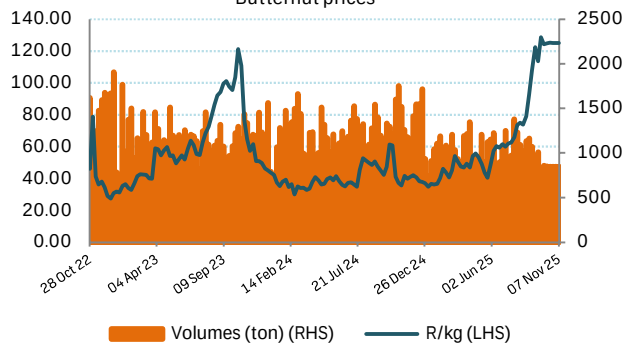
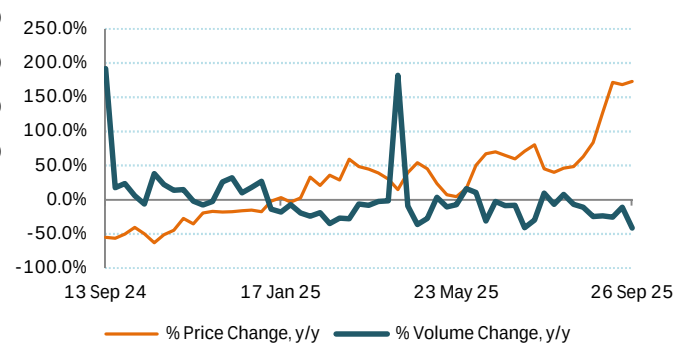
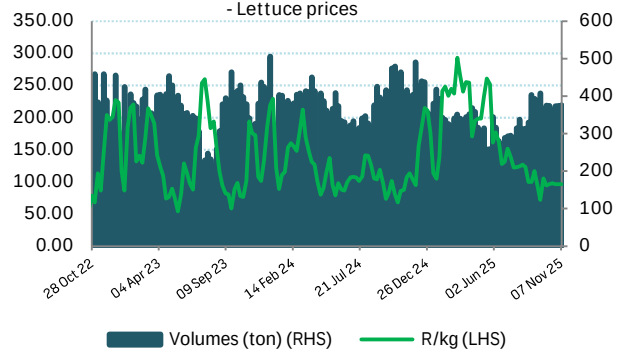
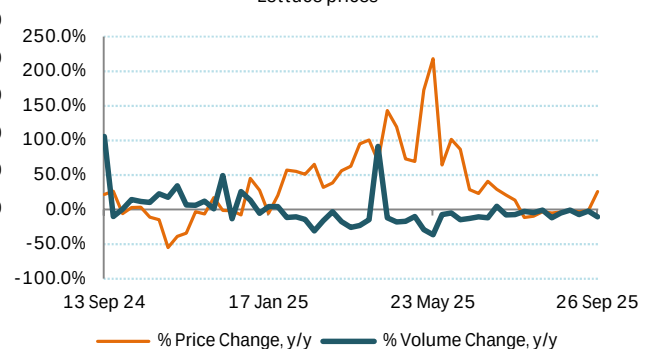
Figure 5a: Fresh Produce Markets
- Tomato pricesFigure 5b: Fresh Produce Markets
- Tomato pricesFigure 6a: Fresh Produce Markets
- Potato pricesFigure 6b: Fresh Produce Markets
- Potato pricesFigure 7a: Fresh Produce Markets
- Onion pricesFigure 7b: Fresh Produce Markets
- Onion pricesFigure 8a: Fresh Produce Markets
- Carrot pricesFigure 8b: Fresh Produce Markets
- Carrots prices

Figure 9a: Fresh Produce Markets
- Cabbage pricesFigure 9b: Fresh Produce Markets
- Cabbage prices

Source: FNB AgriComms

Figure 10a: Fresh Produce Markets
- Butternut pricesFigure 10b: Fresh Produce Markets
- Butternut pricesFigure 11a: Fresh Produce Markets
- Lettuce pricesFigure 11b: Fresh Produce Markets
- Lettuce prices

Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 12 to 18) (Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

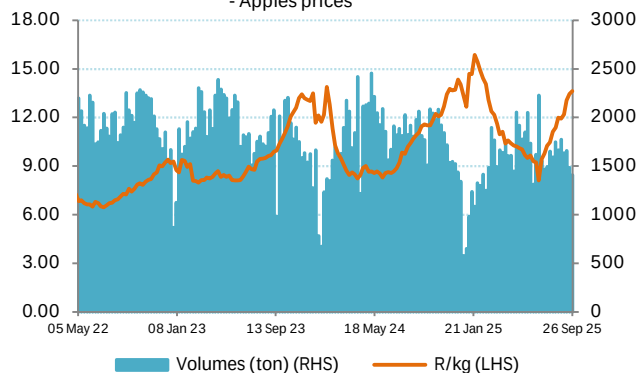
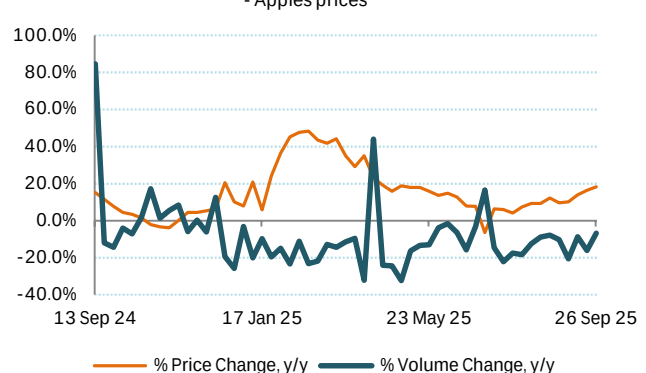
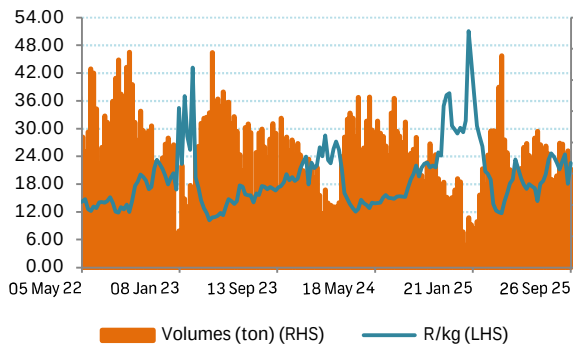
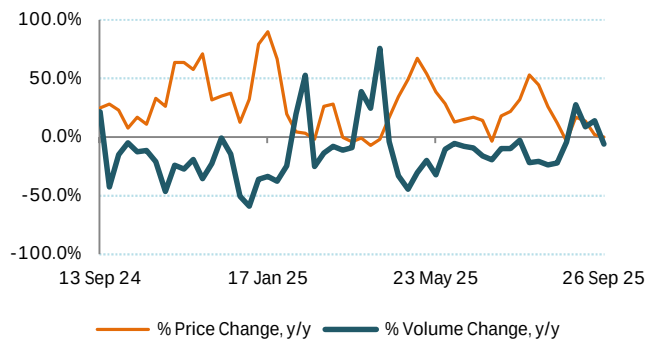
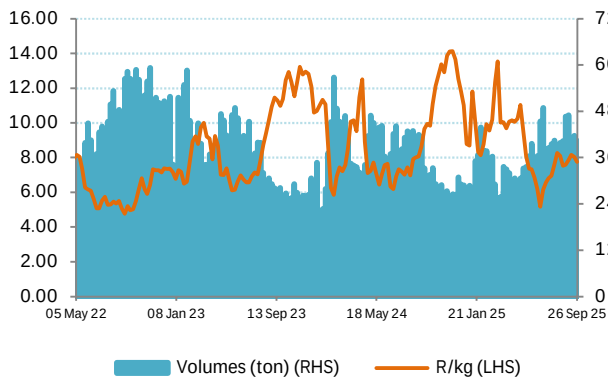
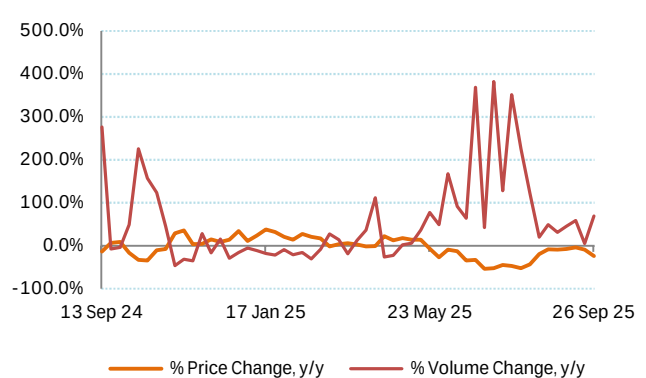
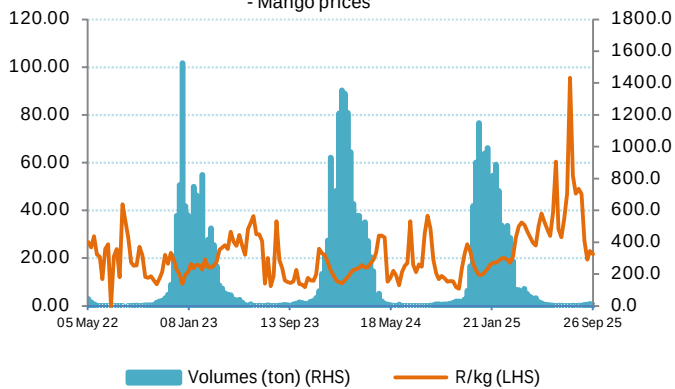
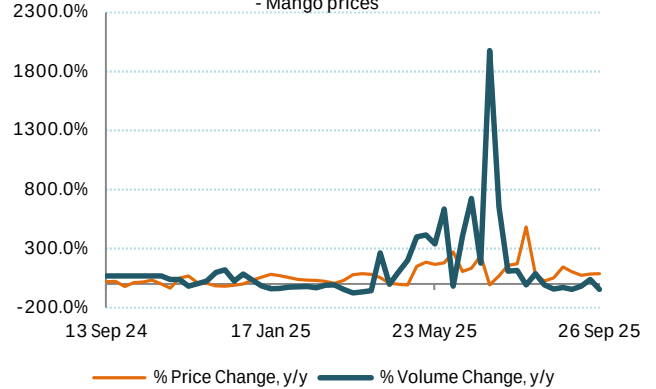
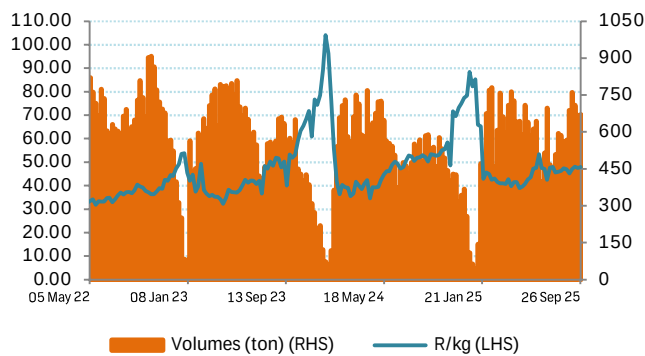
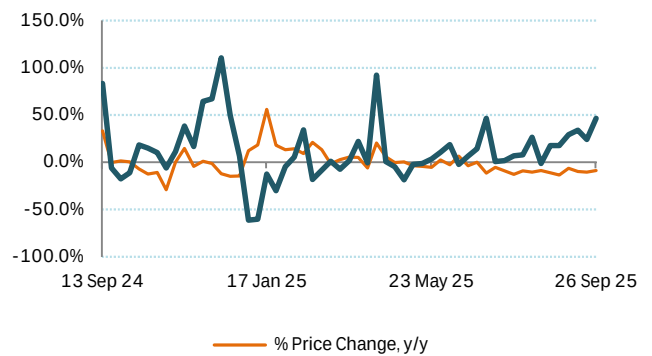
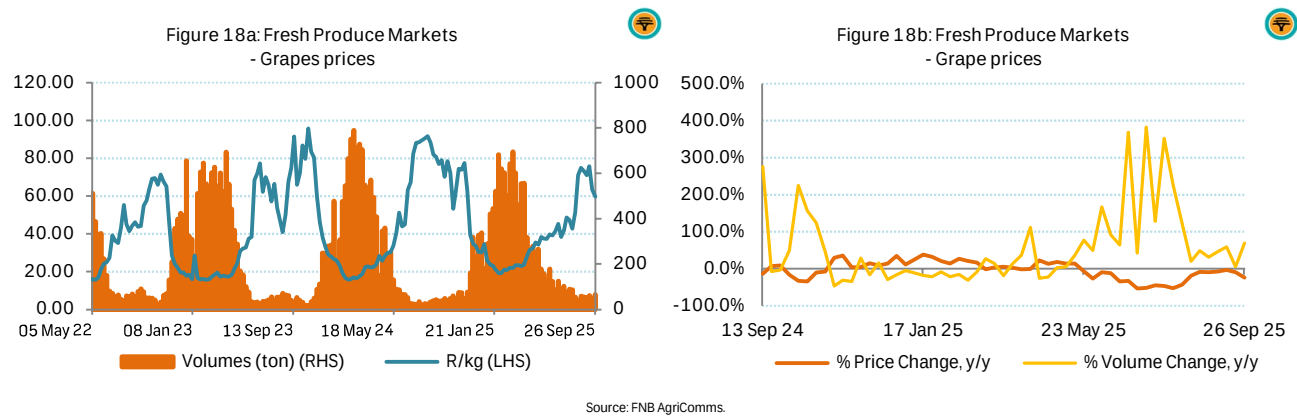
Figure 12a: Fresh Produce Markets
- Apples pricesFigure 12b: Fresh Produce Markets
- Apples prices

Figure 13a: Fresh Produce Markets
- Avocado pricesFigure 13b: Fresh Produce Markets
- Avocado pricesFigure 14a: Fresh Produce Markets
- Banana pricesFigure 14b: Fresh Produce Markets
- Banana pricesFigure 15a: Fresh Produce Markets
- Mango pricesFigure 16b: Fresh Produce Markets
- Mango pricesFigure 17a: Fresh Produce Markets
- Pear pricesFigure 17b: Fresh Produce Markets
- Pear prices



To find out more or to speak to one of our agricultural specialists, please contact us.

Name	City	Cell	Email
Grewar, Oosthuizen	Eastern Cape - Port Elizabeth	071 607 6850	grewar.oosthuizen@fnb.co.za
Edmund, De Beer	Eastern Cape - Port Elizabeth	084 656 5634	edebeer1@fnb.co.za
Fred, Terblanche	Eastern Cape - Graaff Reinet	064 500 5880	frederik.terblanche@fnb.co.za
Pertunia, Setumo	Gauteng - Pretoria	079 982 5149	modipadipertunia.setumo@fnb.co.za
Martin, Louw	Free State - Theunissen	082 784 8880	mlouw1@fnb.co.za
Leon, Bergman	Free State - Bethlehem	083 387 7977	leon.bergman@fnb.co.za
Jo-Ann, Krohn	Free State - Bloemfontein	064 542 3548	Jo-Ann.Krohn@fnb.co.za
Kristin, Da Silva	North-West	079 693 8268	Kristin.DaSilva@fnb.co.za
Sarah, Collins	KwaZulu-Natal - Pietermaritzburg	082 371 1040	sarah.collins@fnb.co.za
Kim Ann, Stratford	KwaZulu-Natal - Pietermaritzburg	071 3921 120	kimann.stratford@fnb.co.za
Nothando, Buthelezi	KwaZulu-Natal - Pietermaritzburg	079 784 6854	nothando.buthelezi@fnb.co.za
Arno, De Klerk	Limpopo	082 538 5970	arno.deklerk@fnb.co.za
Nhlanhla, Simelane	Limpopo	087 736 5299	nhlanhla.simelane@fnb.co.za
Masiziba, Hadebe	Limpopo	071 949 9302	masiziba.hadebe@fnb.co.za
Theo, Verwey	Mpumalanga - Lowveld	082 419 6086	tverwey@fnb.co.za
Phoka, Nkhuaa	Mpumalanga - Highveld	060 992 7487	phoka.nkhuaa@fnb.co.za
Pedrie, Van der Merwe	Northern Cape - Kimberley	071 351 3439	pedrie.vandermerwe@fnb.co.za
Johan, De Klerk	North West - Brits	082 776 3477	jdeklerk2@fnb.co.za
Andries, Van Zyl	Western Cape - Willowbridge	073 280 8703	andries.vanzyl@fnb.co.za
Chrismaine, Abrahams	Western Cape - Willowbridge	072 605 3862	chrismaine.abrahams@fnb.co.za
Heinrich, Kotze	Western Cape - Swellendam	082 466 0649	heinrich.kotze@fnb.co.za

Disclaimer:

This report may contain certain opinions, predictions and assumptions and has been compiled from a variety of sources. Accordingly, you use the information in this report ("this information") at your own risk and should not rely on it as a substitute for obtaining any specific professional advice you require. Accordingly, First National Bank, a division of FirstRand Bank Limited ("FNB") provides no warranties or undertakings of any kind, whether express, implied or otherwise, concerning this information, its accuracy and/or reliability. Neither FNB nor its holding company, subsidiaries or other group companies will be liable to you for any claims, demands, expenses, losses or damages, of whatsoever nature, which you may suffer or incur by using this information.