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Livestock and Fibre markets

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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS - Livestock, fruit, and vegetables: Week ending 31 OCTOBER 2025

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market - South Africa									
Date	31-OCT-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	24-OCT-25	17-OCT-25
Class A (R/kg)	73.23	1.7%	R1.19	35.7%	R19.26	21.2%	R12.82	72.04	70.89
Class C (R/kg)	61.85	-0.2%	-R0.12	35.8%	R16.32	20.8%	R10.66	61.97	60.73
Contract: A (*Incl.5thQ)	73.11	1.8%	R1.29	37.5%	R19.93	22.0%	R13.20	71.82	70.51
Import parity (R/kg)	60.53	-7.3%	-R4.78	19.1%	R9.72	9.9%	R5.44	65.31	62.16
Weaner calves (R/kg LW)	40.35	4.8%	R1.84	27.5%	R8.70	14.3%	R5.06	38.51	38.25

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market - South Africa									
Date	31-OCT-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	24-OCT-25	17-OCT-25
Class A (R/kg)	106.44	-0.2%	-R0.25	18.5%	R16.64	13.8%	R12.93	106.69	106.04
Mutton (R/kg)	76.19	-2.5%	-R1.96	19.0%	R12.17	14.6%	R9.71	78.15	78.42
Contract: A (*Incl.5thQ, R/kg)	106.18	-0.3%	-R0.35	20.3%	R17.95	14.4%	R13.40	106.53	105.88
Import parity (R/kg)	119.00	-3.6%	-R4.44	19.4%	R19.33	15.1%	R15.61	123.45	127.70
Feeder lambs (R/kg LW)	51.32	0.0%	R0.00	30.5%	R12.00	18.5%	R8.01	51.32	51.24

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market - South Africa									
Date	31-OCT-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	24-OCT-25	17-OCT-25
Porker (R/kg)	38.37	0.6%	R0.22	14.7%	R4.93	63.0%	R14.84	38.15	37.69
Baconer (R/kg)	38.11	0.9%	R0.33	15.8%	R5.20	76.8%	R16.56	37.78	36.89
Import parity (R/kg)	45.74	-3.9%	-R1.85	-3.4%	-R1.59	46.0%	R14.40	47.60	49.02

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market - South Africa									
Date	31-OCT-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	24-OCT-25	17-OCT-25
Fresh whole birds (R/kg)	40.98	0.6%	R0.24	23.0%	R7.66	10.1%	R3.75	40.74	40.74
Medium Frozen whole birds (R/kg)	35.24	0.4%	R0.13	3.5%	R1.19	-0.7%	-R0.25	35.11	34.79
Individually Quick Frozen (IQF) (R/kg)	35.79	0.1%	R0.05	13.8%	R4.34	6.7%	R2.26	35.74	35.74
Import parity (R/kg), US Leg Q	26.91	-3.3%	-R0.91	-11.2%	-R3.39	-10.3%	-R3.09	27.81	31.76

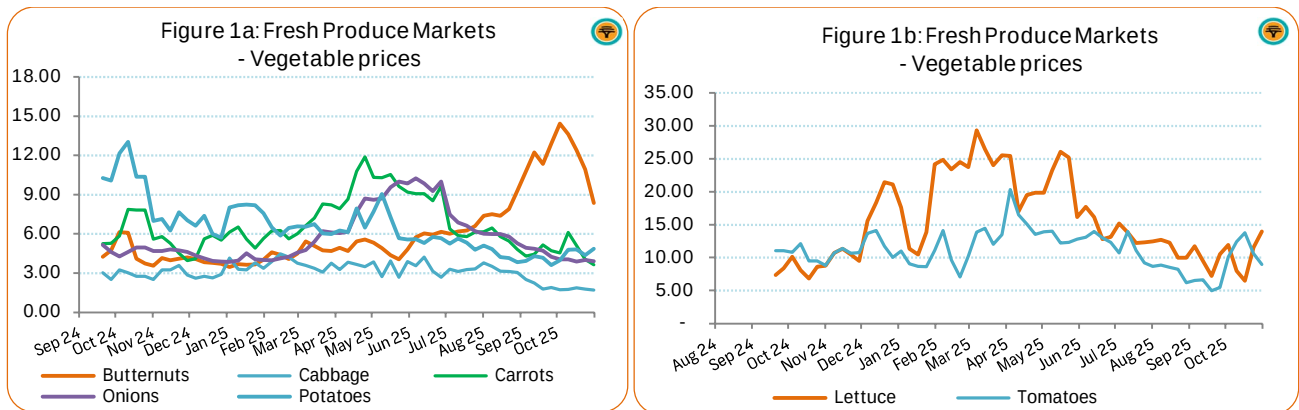
Source: USDA, JSE, FNB Agric

Table 5: Raw feed inputs - Latest price trends in JSE grain and oilseed futures market (R/ton)

04 NOV 2025	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
Dec-2025	R3,779	2.6%	R3,636	2.0%	R10,044	0.6%	R7,330	4.7%
Mar-2026	R3,763	1.6%	R3,646	1.3%	R9,362	-3.0%	R7,348	4.4%
May-2026	R3,699	0.2%	R3,616	-0.7%	R9,000	-3.9%	R7,310	3.8%
Jul-2026	R3,686	-0.1%	R3,605	-1.2%	R9,187	-3.3%	R7,401	3.0%
Sep-2026	R3,772	-	R3,680	-2.3%	-	-	-	-

Source: JSE

Figure 1: Vegetable price trends - R/kg.



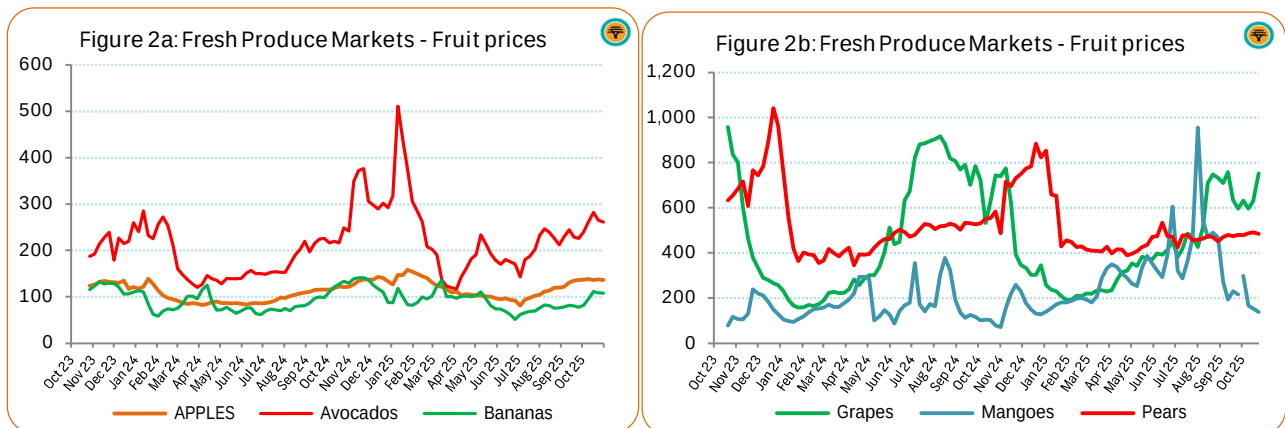
Source: FNB AgriComms

Table 6: Vegetable prices - South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
31 OCT 2025	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Butternuts	R8.35	-23.67%	-R2.59	134.77%	R4.79	1412	21.69%	-6.86%
Cabbage	R1.50	-11.60%	-R0.20	-53.78%	-R1.74	2216	20.55%	13.85%
Carrot	R3.69	1.65%	R0.06	-36.09%	-R2.09	2473	5.06%	11.10%
Lettuce	R13.94	20.95%	R2.41	59.22%	R5.18	401	3.02%	-0.06%
Onion	R3.83	-1.77%	-R0.07	-17.88%	-R0.83	7206	11.30%	-7.19%
Potato	R5.30	9.24%	R0.45	-25.76%	-R1.84	8061	5.90%	-5.29%
Tomato	R11.22	25.69%	R2.29	4.66%	R0.50	3692	-14.36%	-10.02%

Source: FNB AgriComms

Figure 2: Fruit prices - South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices - South Africa's Major Fresh Produce Markets -

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
31 OCT 2025	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Apples	13.63	-0.81%	-R0.11	12.0%	R1.46	1677	6.31%	-12.80%
Avocados	26.13	-1.49%	-R0.40	8.0%	R1.94	312	9.13%	46.91%
Bananas	10.82	-0.49%	-R0.05	-16.2%	-R2.09	3961	9.71%	71.11%
Grapes	84.81	12.79%	R9.62	14.7%	R10.84	59	57.11%	-19.37%
Mangoes	10.48	-24.07%	-R3.32	46.6%	R3.33	20	13.01%	-31.07%
Pears	50.28	3.79%	R1.84	3.3%	R1.63	692	5.75%	73.03%
Grapefruit	7.95	6.4%	0.48	-17.4%	-1.67	20	-59.3%	-45.3%
Lemons	7.47	10.0%	0.68	13.9%	0.91	426	3.7%	-3.4%
Oranges	8.85	0.5%	0.04	-26.8%	-3.24	654	2.6%	189.1%
Naartjies	8.58	3.7%	0.31	-34.7%	-4.56	370	-9.5%	265.8%
Limes	52.95	-14.4%	-8.88	61.2%	20.09	13	32.6%	21.4%
Tangelos	-	-	-	-	-	0	-	-

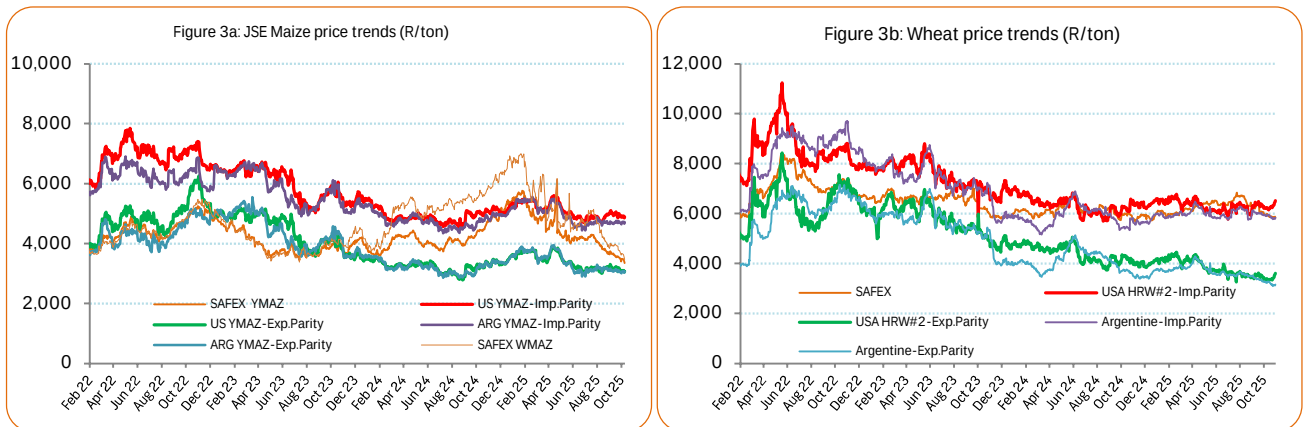
Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

31 OCT 2025	WMAZ	% Δ m/m	YMAZ	% Δ m/m	CBOT CORN	% Δ m/m	WHEAT	% Δ m/m	SUNS	% Δ m/m	SOY	% Δ m/m
Dec-25	R3,779	2.6%	R3,636	2.0%	R2,958	3.2%	R5,870	-1.7%	R10,044	0.6%	R7,330	4.7%
Mar-26	R3,763	1.6%	R3,646	1.3%	R3,067	2.5%	R6,008	-1.6%	R9,362	-3.0%	R7,348	4.4%
May-26	R3,699	0.2%	R3,616	-0.7%	-	-	R6,075	-2.1%	R9,000	-3.9%	R7,310	3.8%
Jul-26	R3,686	-0.1%	R3,605	-1.2%	R3,206	1.5%	R6,150	-1.4%	R9,187	-3.3%	R7,401	3.0%
Jul-27	R3,772	-	R3,680	-2.3%	-	-	R6,129	-	-	-	-	-

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.



Sources: JSE, GrainsSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 03 NOV 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
CBOT (US\$/t)	171.07	175.96	179.51	182.11	180.06
JSE Yellow Maize Futures 03 NOV 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
SAFEX (R/t)	3,636	3,646	3,616	3,605	3,680
SAFEX (R/t) White Maize	3,779	3,763	3,699	3,686	3,772

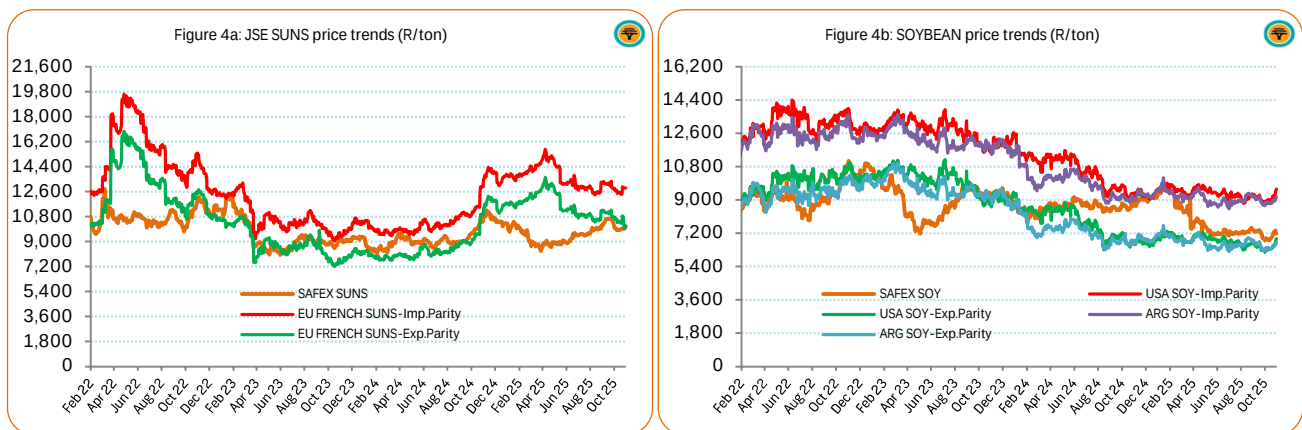
Sources: FNB, JSE, CME.

Table 10: Wheat futures

CME Wheat Futures 03 NOV 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
KCBT (US\$/t)	195.33	200.76	205.17	209.80	215.02
JSE Wheat Futures 03 NOV 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
SAFEX (R/t)	5,870	6,008	6,075	6,150	6,129

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices



Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 03 NOV 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
CBOT Soybeans (US \$/t)	-	418.96	422.19	424.76	410.65
CBOT Soya oil (US c/lb)	49.84	50.71	51.08	51.24	50.78
CBOT Soya cake meal (US \$/t)	320.8	325.9	329.2	333.3	332.7
JSE Oilseeds Futures 03 NOV 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
SAFEX Soybean seed (R/t)	7,330	7,348	7,310	7,401	-
SAFEX Sunflower seed (R/t)	10,044	9,362	9,000	9,187	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 03 NOV 2025	Mar-26	May-26	Jul-26	Oct-26	Mar-27	May-27	Jul-27	Oct-27	Mar-28
Sugar No.11 (US c/lb)	14.65	14.23	14.13	14.36	14.94	14.68	14.6	14.77	15.24
% Δ w/w	1.3%	1.1%	0.9%	0.8%	0.9%	0.6%	0.5%	0.3%	0.3%
% Δ m/m	-12.8%	-12.8%	-12.5%	-12.2%	-11.3%	-10.9%	-10.3%	-9.8%	-9.2%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU\$/kg)		Australian Wool Futures JUL-DEC 2025, (AU\$/kg)	Australian Wool Futures JAN-JUN 2026, (AU\$/kg)
Week ending	31/10/2025	24/10/2025	31/10/2025	24/10/2025		
Wool market indicator (R/kg)	193.78	195.89	14.13	14.27	14.40	14.50
19μ wool (R/kg), **	211.00	215.05	17.15	17.29	17.30	17.50
21μ wool (R/kg), **	202.16	201.76	16.58	16.52	16.50	16.40
22μ (R/kg), **	196.23	199.57	-	16.45	-	-
Fibre market prices Week ending 31 OCT 2025	SA derived Cotton (R/kg)	New York A-Index (US\$/kg).	Cotton Futures Dec -24 (US\$/kg)	Cotton Futures Mar -25 (US\$/kg)	Cotton Futures May -26 (US\$/kg)	Cotton Futures Jul-26 (US\$/kg)
Cotton Prices (R/kg)	28.62	1.66	1.45	1.48	1.50	1.53

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold

Table 14: World cotton futures on ICE

ICE Cotton Futures 03 NOV 2025	Dec-25	Mar-26	May-26	Jul-26	Oct-26	Dec-26	Mar-27	May-27	Jul-27
Cotton No 2 (US c/lb)	65.85	67.07	68.24	69.35	68.98	68.8	69.28	69.79	70.05
% Δ w/w	2.1%	1.6%	1.2%	1.4%	0.9%	0.8%	0.2%	0.0%	-0.4%
% Δ m/m	0.7%	-0.3%	-0.4%	-0.5%	0.2%	-0.2%	-0.1%	0.2%	0.2%

Sources: ICE (InterContinental Exchange)

Vegetable trends on Major Fresh Produce Markets in SA (figures 5 to 11)
(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

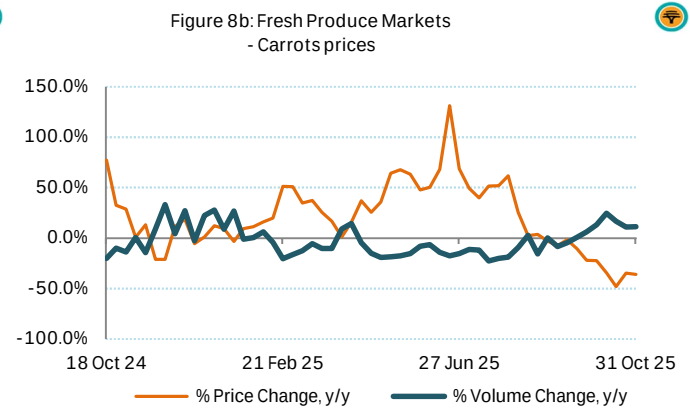
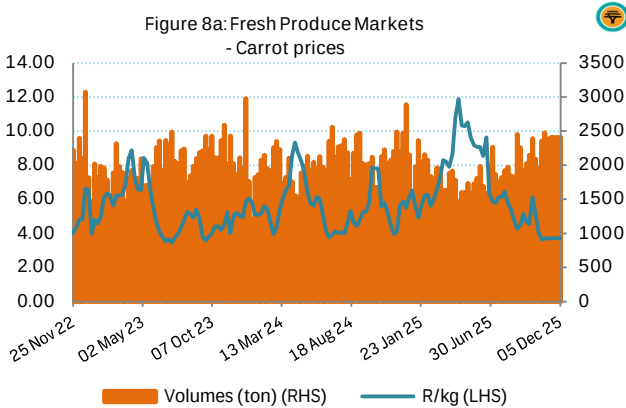
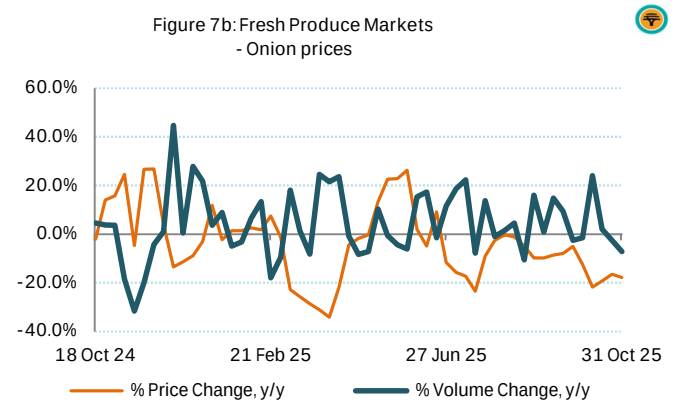
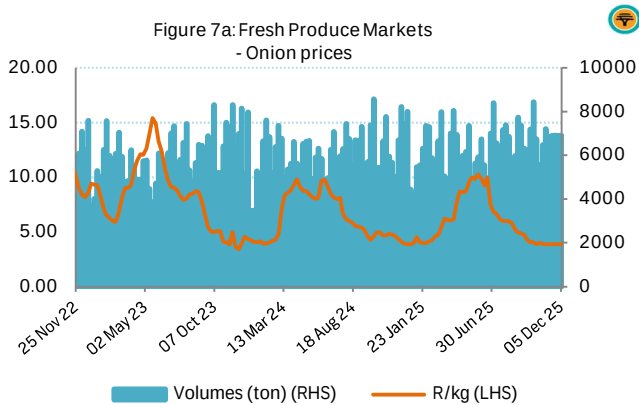
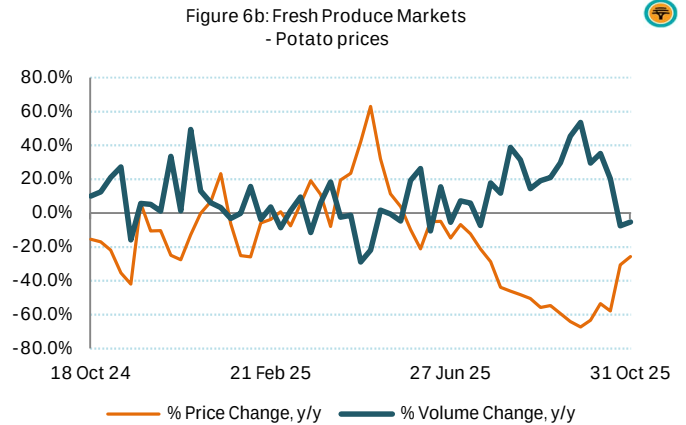
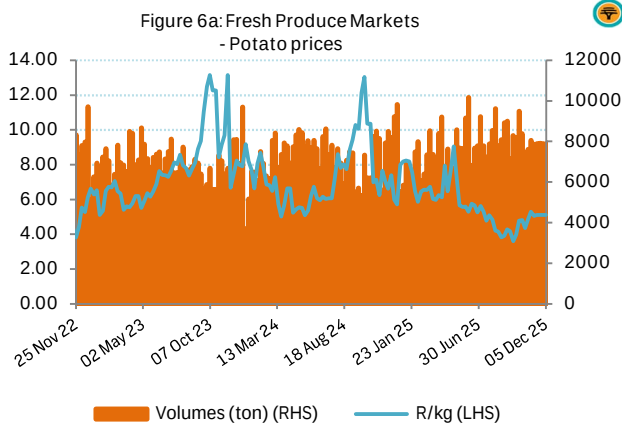
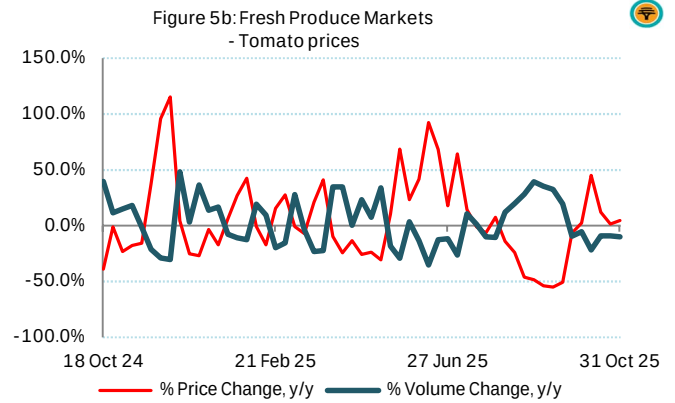
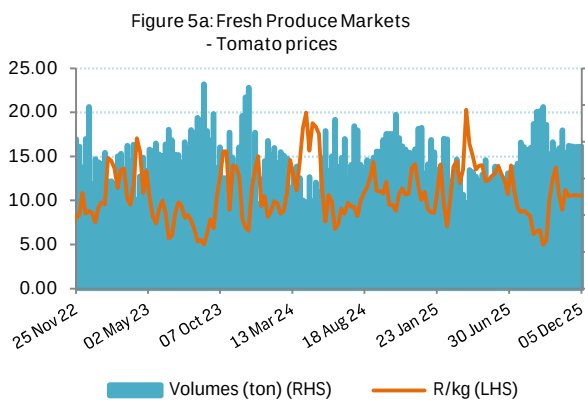


Figure 9a: Fresh Produce Markets

- Cabbage prices

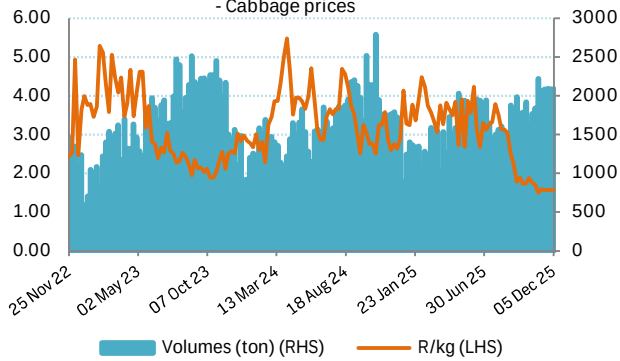
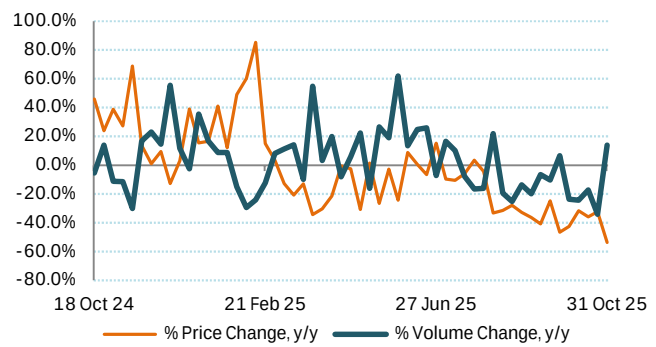


Figure 9b: Fresh Produce Markets

- Cabbage prices



Source: FNB AgriComms

Figure 10a: Fresh Produce Markets

- Butternut prices

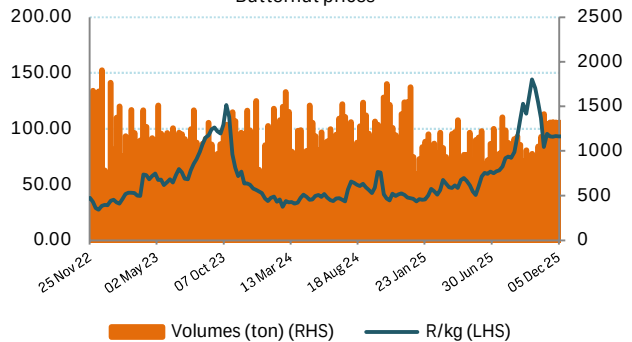


Figure 10b: Fresh Produce Markets

- Butternut prices

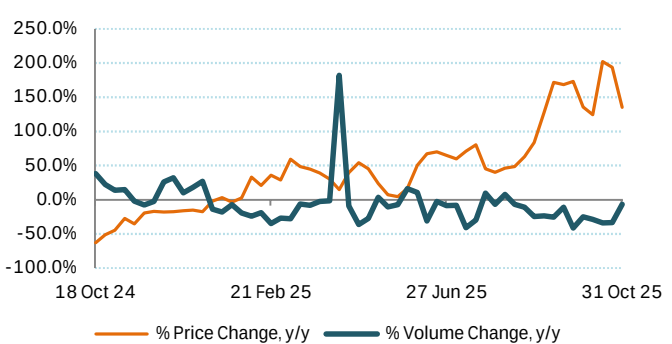


Figure 11a: Fresh Produce Markets

- Lettuce prices

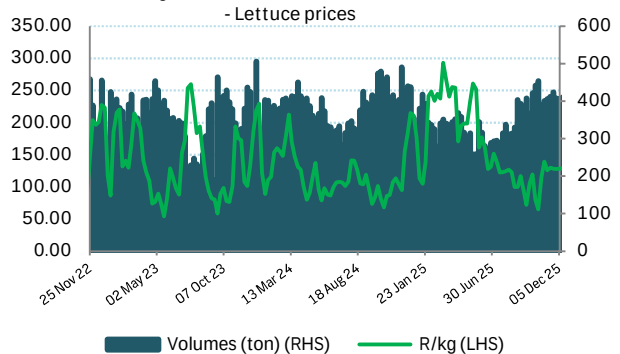
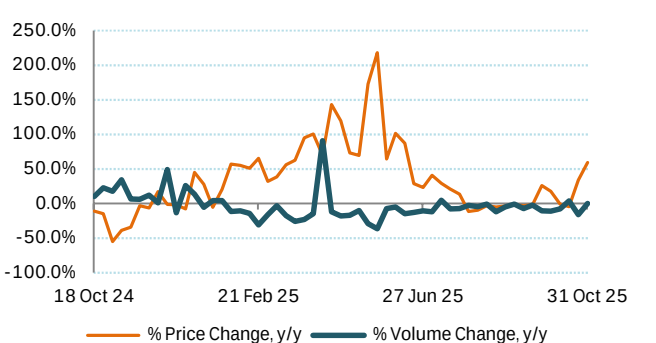


Figure 11b: Fresh Produce Markets

- Lettuce prices



Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 12 to 18)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 12a: Fresh Produce Markets

- Apples prices

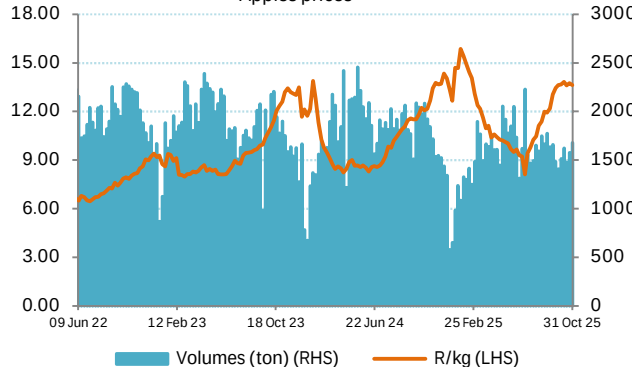


Figure 12b: Fresh Produce Markets

- Apples prices

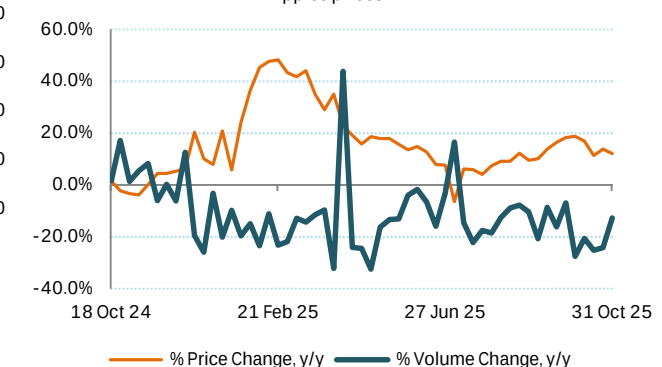
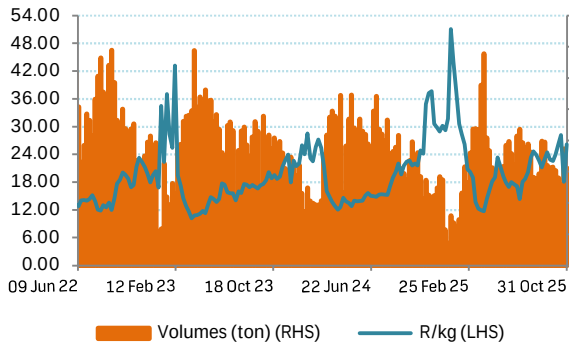
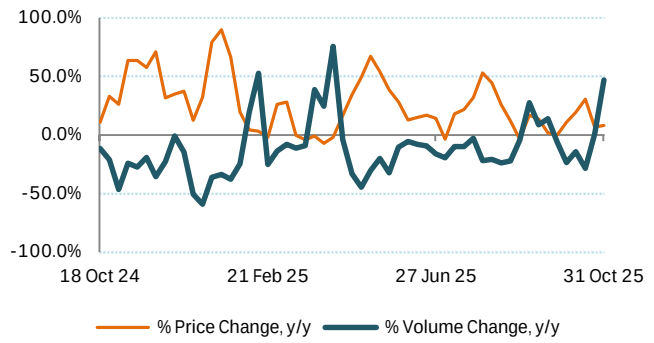
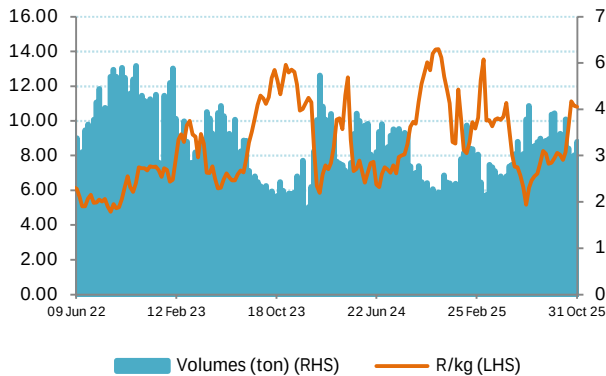
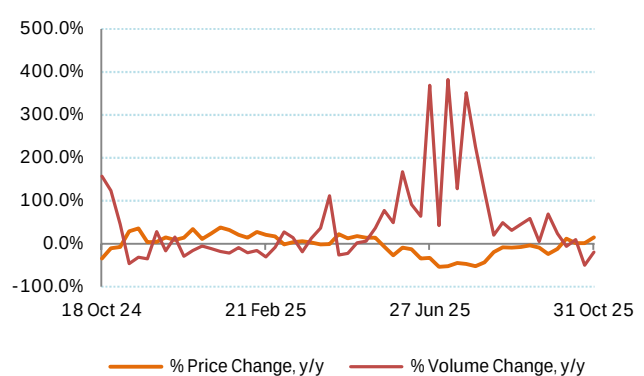
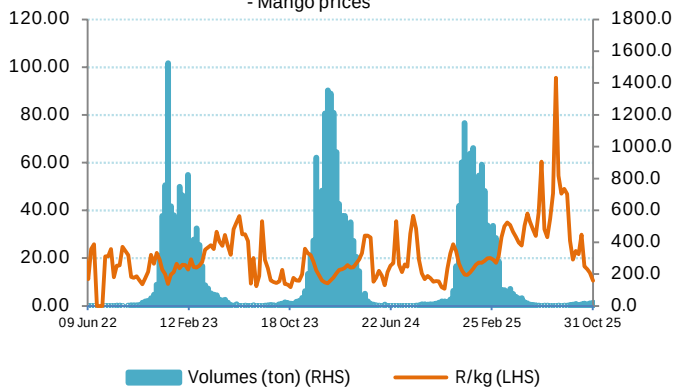
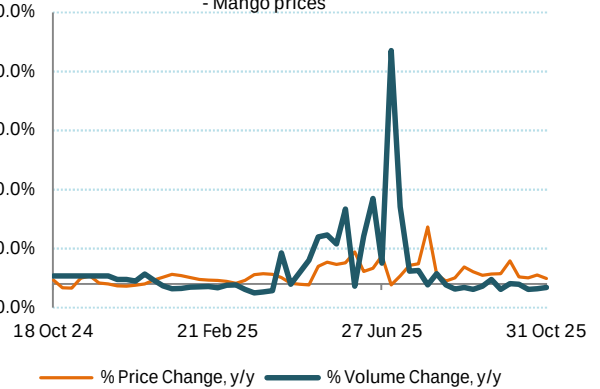
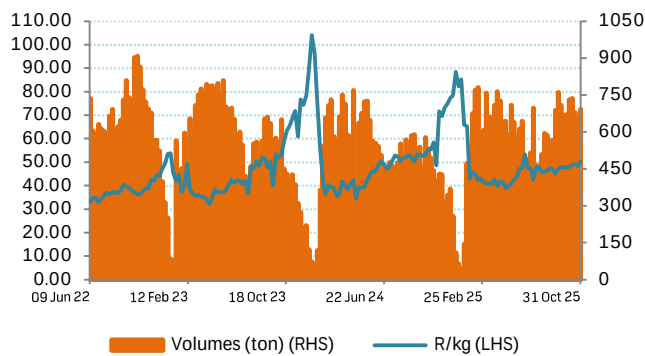
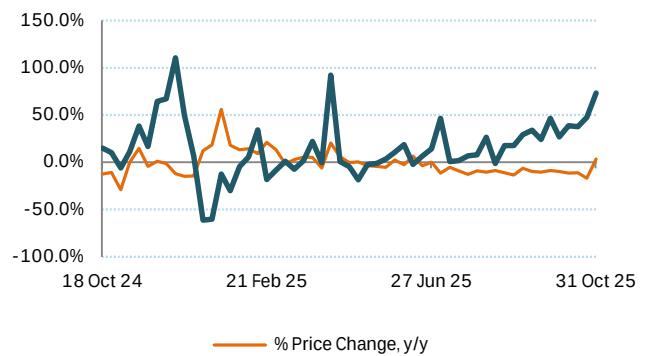
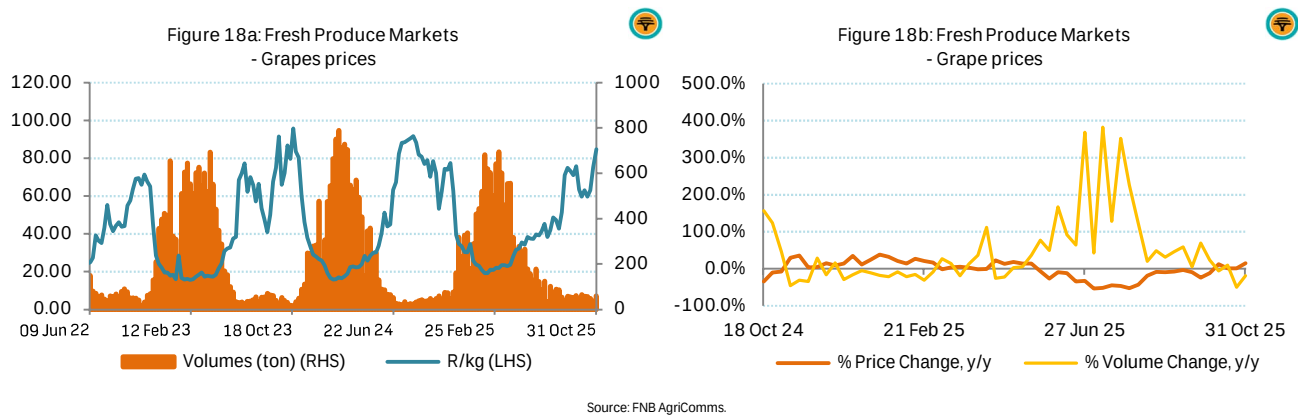


Figure 13a: Fresh Produce Markets
- Avocado pricesFigure 13b: Fresh Produce Markets
- Avocado pricesFigure 14a: Fresh Produce Markets
- Banana pricesFigure 14b: Fresh Produce Markets
- Banana pricesFigure 15a: Fresh Produce Markets
- Mango pricesFigure 16b: Fresh Produce Markets
- Mango pricesFigure 17a: Fresh Produce Markets
- Pear pricesFigure 17b: Fresh Produce Markets
- Pear prices



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