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Livestock and Fibre markets

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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS - Livestock, fruit, and vegetables: Week ending 07 NOVEMBER 2025

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market - South Africa									
Date	07-NOV-25	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	31-OCT-25	24-OCT-25
Class A (R/kg)	71.98	-1.7%	-R1.25	33.2%	R17.95	19.8%	R11.90	73.23	72.04
Class C (R/kg)	61.80	-0.1%	-R0.05	33.3%	R15.45	19.4%	R10.03	61.85	61.97
Contract: A (*Incl.5thQ)	71.85	-1.7%	-R1.26	35.0%	R18.63	20.3%	R12.11	73.11	71.82
Import parity (R/kg)	60.53	0.0%	R0.00	21.1%	R10.54	11.0%	R6.01	60.53	65.31
Weaner calves (R/kg LW)	40.11	-0.6%	-R0.24	28.0%	R8.78	13.9%	R4.90	40.35	38.51

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market - South Africa									
Date	07-NOV-25	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	31-OCT-25	24-OCT-25
Class A (R/kg)	106.15	-0.3%	-R0.29	20.4%	R18.00	14.0%	R13.00	106.44	106.69
Mutton (R/kg)	77.52	1.7%	R1.33	21.2%	R13.55	14.4%	R9.73	76.19	78.15
Contract: A (*Incl.5thQ, R/kg)	105.82	-0.3%	-R0.36	20.5%	R17.98	13.9%	R12.94	106.18	106.53
Import parity (R/kg)	122.96	3.3%	R3.95	28.2%	R27.05	19.4%	R20.02	119.00	123.45
Feeder lambs (R/kg LW)	50.45	-1.7%	-R0.87	29.8%	R11.58	17.9%	R7.66	51.32	51.32

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market - South Africa									
Date	07-NOV-25	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	31-OCT-25	24-OCT-25
Porker (R/kg)	38.93	1.5%	R0.56	16.0%	R5.37	65.4%	R15.40	38.37	38.15
Baconer (R/kg)	38.65	1.4%	R0.54	17.2%	R5.67	79.4%	R17.10	38.11	37.78
Import parity (R/kg)	44.51	-2.7%	-R1.23	-2.5%	-R1.16	42.0%	R13.17	45.74	47.60

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market - South Africa									
Date	07-NOV-25	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	31-OCT-25	24-OCT-25
Fresh whole birds (R/kg)	41.05	0.2%	R0.07	22.6%	R7.58	9.4%	R3.52	40.98	40.74
Medium Frozen whole birds (R/kg)	35.38	0.4%	R0.14	3.8%	R1.30	-0.7%	-R0.24	35.24	35.11
Individually Quick Frozen (IQF) (R/kg)	35.79	0.0%	R0.00	13.5%	R4.27	5.9%	R1.99	35.79	35.74
Import parity (R/kg), US Leg Q	27.32	1.5%	R0.42	-8.9%	-R2.67	-8.8%	-R2.64	26.91	27.81

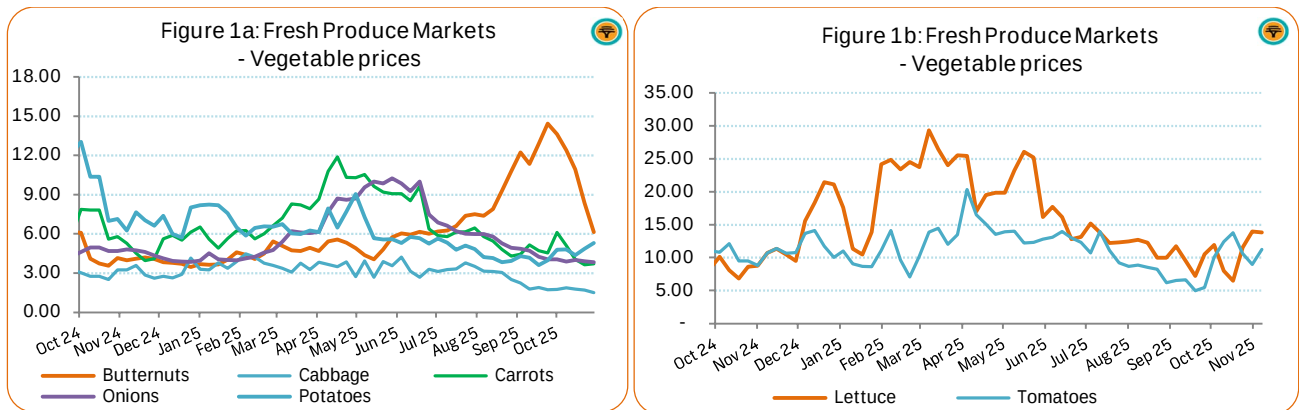
Source: USDA, JSE, FNB Agric

Table 5: Raw feed inputs - Latest price trends in JSE grain and oilseed futures market (R/ton)

07 NOV 2025	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
Mar-2026	R3,636	-2.3%	R3,550	-1.7%	R9,560	-1.4%	R7,279	3.4%
May-2026	R3,637	-1.5%	R3,560	-2.5%	R9,212	-2.2%	R7,239	2.8%
Jul-2026	R3,603	-3.1%	R3,545	-3.2%	R9,430	-0.9%	R7,475	4.0%
Sep-2026	R3,716	-	R3,618	-4.6%	-	-	R7,619	-
Dec-2026	R3,797	-	R3,728	-2.9%	-	-	-	-

Source: JSE

Figure 1: Vegetable price trends - R/kg.



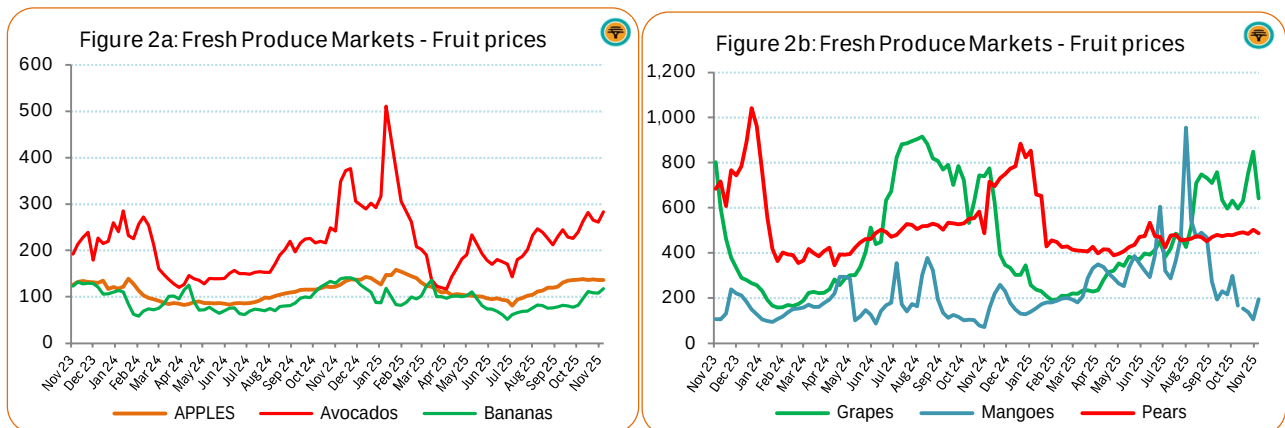
Source: FNB AgriComms

Table 6: Vegetable prices - South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, & Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
07 NOV 2025	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Butternuts	R6.12	-26.70%	-R2.23	47.40%	R1.97	1298	-8.10%	3.00%
Cabbage	R1.59	6.30%	R0.09	-50.90%	-R1.65	2319	4.60%	31.80%
Carrot	R4.57	23.80%	R0.88	-13.30%	-R0.70	2212	-10.60%	8.90%
Lettuce	R13.80	-1.00%	-R0.14	28.80%	R3.09	395	-1.40%	-5.10%
Onion	R3.79	-1.20%	-R0.05	-21.00%	-R1.01	7342	1.90%	23.40%
Potato	R4.67	-11.80%	-R0.62	-25.30%	-R1.58	9077	12.60%	11.50%
Tomato	R9.66	-14.00%	-R1.57	-15.00%	-R1.70	4211	14.10%	8.50%

Source: FNB AgriComms

Figure 2: Fruit prices - South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices - South Africa's Major Fresh Produce Markets -

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
07 NOV 2025	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Apples	13.61	-0.10%	-R0.01	7.40%	R0.94	1 626	-3.00%	-11.80%
Avocados	28.28	8.20%	R2.15	-18.90%	-R6.60	243	-22.30%	-11.20%
Bananas	11.76	8.70%	R0.94	-15.20%	-R2.11	3 563	-10.10%	30.40%
Grapes	64.22	-24.30%	-R20.58	-17.10%	-R13.24	78	32.50%	62.20%
Mangoes	19.47	85.70%	R8.98	25.00%	R3.89	44	116.00%	66.60%
Pears	48.72	-3.10%	-R1.56	-31.90%	-R22.85	716	3.50%	66.70%
Grapefruit	7.81	-1.8%	-0.14	-10.7%	-0.94	49	144.0%	54.7%
Lemons	8.33	11.6%	0.87	2.5%	0.20	475	11.6%	12.6%
Oranges	9.08	2.6%	0.23	-37.4%	-5.43	605	-7.5%	202.7%
Naartjies	8.70	1.4%	0.12	-36.6%	-5.01	219	-40.8%	403.6%
Limes	50.03	-5.5%	-2.92	53.2%	17.38	13	-1.8%	-19.3%
Tangelos	3.70	-	-	-	-	0.14	-	-

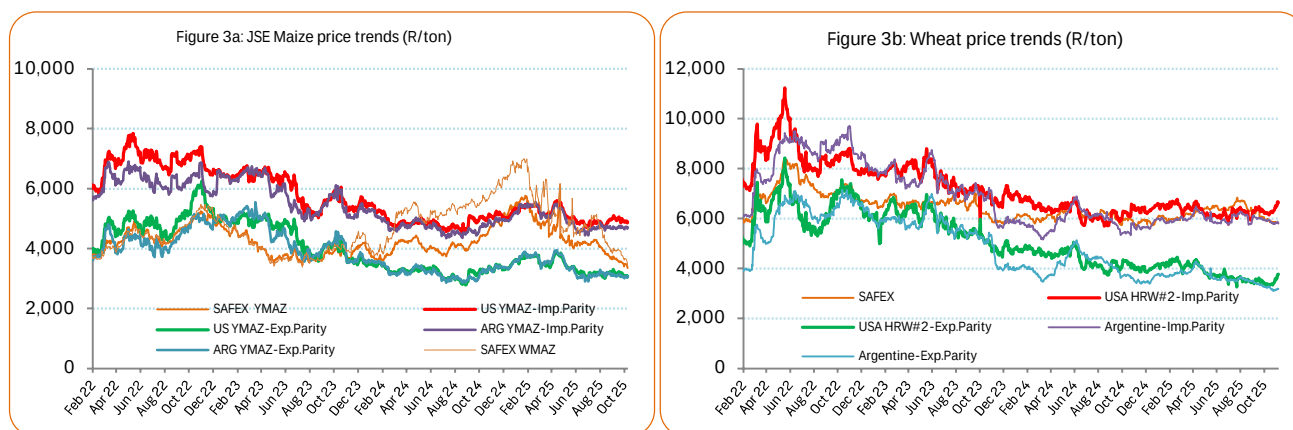
Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

07 NOV 2025	WMAZ	% Δ m/m	YMAZ	% Δ m/m	CBOT CORN	% Δ m/m	WHEAT	% Δ m/m	SUNS	% Δ m/m	SOY	% Δ m/m
Mar-26	R3,636	-2.3%	R3,550	-1.7%	R3,047	2.0%	R5,966	-2.2%	R9,560	-1.4%	R7,279	3.4%
May-26	R3,637	-1.5%	R3,560	-2.5%	-	-	R6,053	-2.5%	R9,212	-2.2%	R7,239	2.8%
Jul-26	R3,603	-3.1%	R3,545	-3.2%	R3,172	1.2%	R6,104	-1.5%	R9,430	-0.9%	R7,475	4.0%
Sep-26	R3,716	-	R3,618	-4.6%	-	-	R6,108	-	-	-	R7,619	-
Dec-26	R3,797	-	R3,728	-2.9%	-	-	-	-	-	-	-	-

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.



Sources: JSE, GrainsSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 07 NOV 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
CBOT (US\$/t)	168.32	174.15	177.46	180.14	178.48
JSE Yellow Maize Futures 07 NOV 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
SAFEX (R/t)	3,546	3,550	3,560	3,545	3,618
SAFEX (R/t) White Maize	3,654	3,636	3,637	3,603	3,716

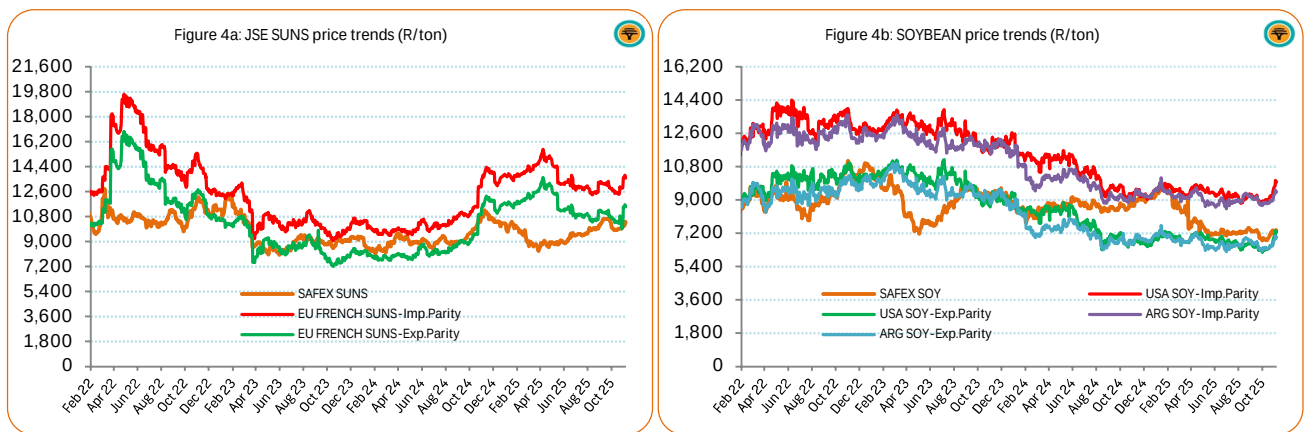
Sources: FNB, JSE, CME.

Table 10: Wheat futures

CME Wheat Futures 07 NOV 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
KCBT (US\$/t)	190.77	195.47	199.29	203.78	208.92
JSE Wheat Futures 07 NOV 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
SAFEX (R/t)	5,829	5,966	6,053	6,104	6,108

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices



Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 07 NOV 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
CBOT Soybeans (US \$/t)	-	413.59	417.41	420.13	405.07
CBOT Soya oil (US c/lb)	49.68	50.53	50.90	51.04	50.6
CBOT Soya cake meal (US \$/t)	317.10	322	325.9	330	329.9
JSE Oilseeds Futures 07 NOV 2025	Dec-25	Mar-26	May-26	Jul-26	Sep-26
SAFEX Soybean seed (R/t)	7,281	7,279	7,239	7,475	7,619
SAFEX Sunflower seed (R/t)	10,143	9,560	9,212	9,430	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 07 NOV 2025	Mar-26	May-26	Jul-26	Oct-26	Mar-27	May-27	Jul-27	Oct-27	Mar-28
Sugar No.11 (US c/lb)	14.10	13.73	13.68	13.95	14.60	14.46	14.46	14.71	15.28
% Δ w/w	-2.3%	-2.3%	-2.1%	-2.0%	-1.7%	-1.2%	-0.8%	-0.4%	0.2%
% Δ m/m	-12.4%	-12.1%	-11.7%	-11.0%	-9.9%	-8.9%	-8.1%	-7.3%	-6.1%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU\$/kg)		Australian Wool Futures JUL-DEC 2025, (AU\$/kg)	Australian Wool Futures JAN-JUN 2026, (AU\$/kg)
Week ending	07/11/2025	31/10/2025	07/11/2025	31/10/2025		
Wool market indicator (R/kg)	196.16	193.78	14.19	14.13	14.40	14.50
19μ wool (R/kg), **	214.18	211.00	17.33	17.15	17.30	17.50
21μ wool (R/kg), **	205.35	202.16	16.59	16.58	16.50	16.40
22μ (R/kg), **	199.53	196.23	-	-	-	-
Fibre market prices Week ending 07 NOV 2025	SA derived Cotton (R/kg)	New York A-Index (US\$/kg).	Cotton Futures Dec -24 (US\$/kg)	Cotton Futures Mar -25 (US\$/kg)	Cotton Futures May -26 (US\$/kg)	Cotton Futures Jul-26 (US\$/kg)
Cotton Prices (R/kg)	29.30	1.68	1.42	1.45	1.47	1.50

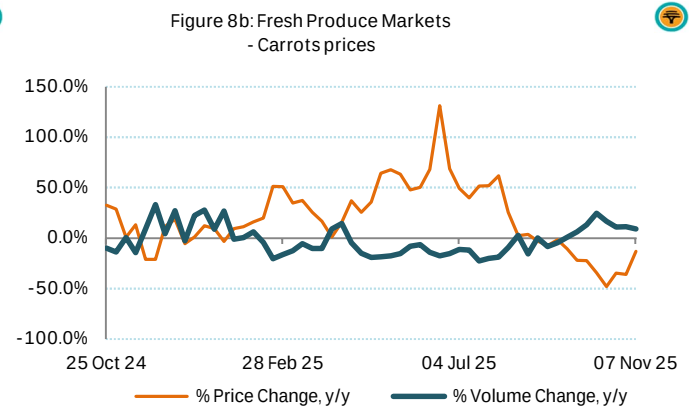
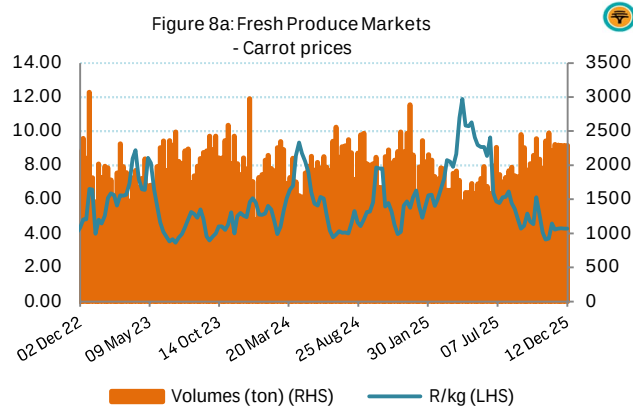
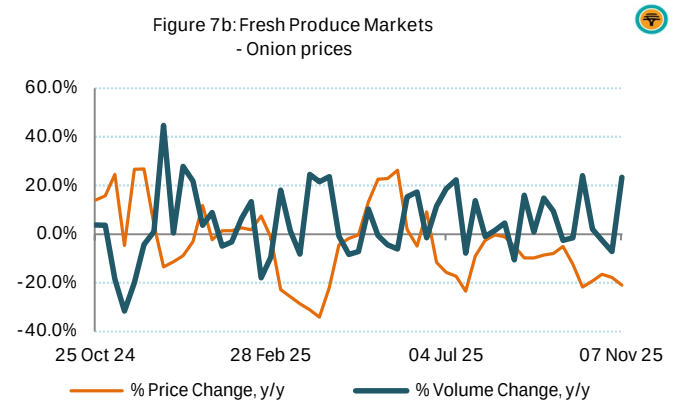
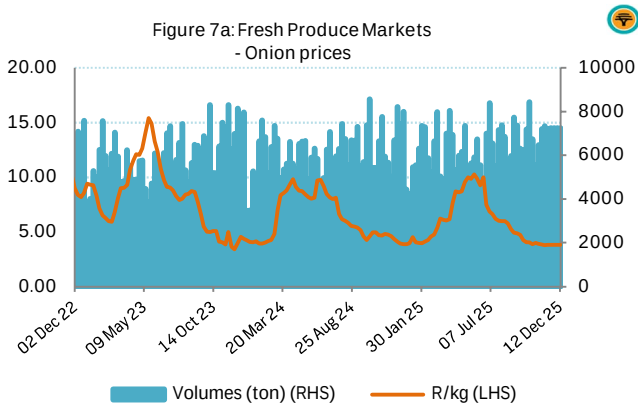
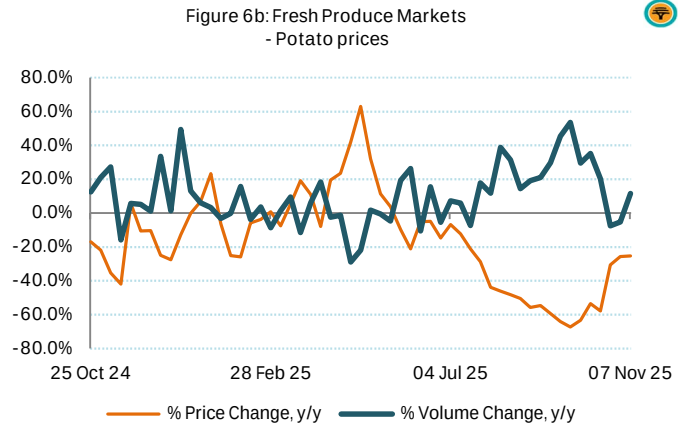
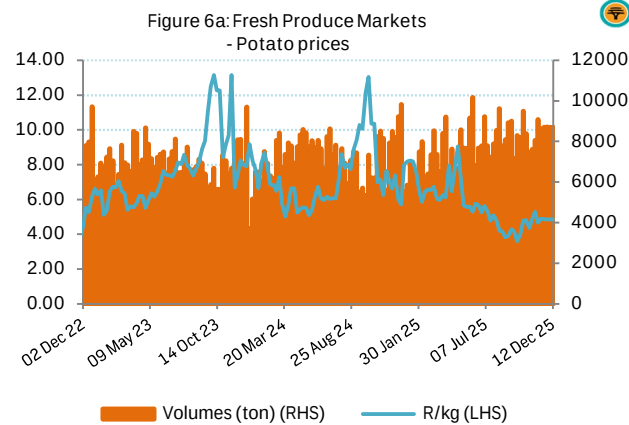
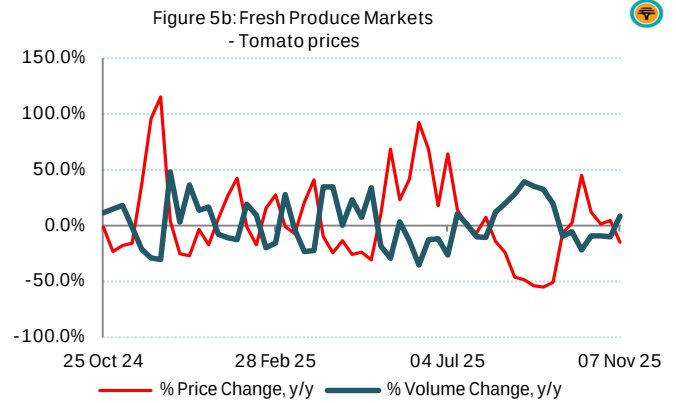
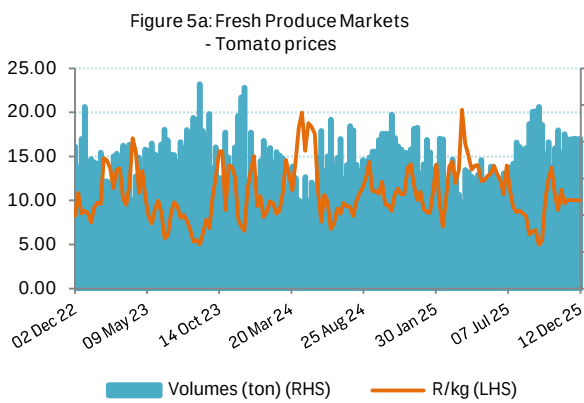
Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold

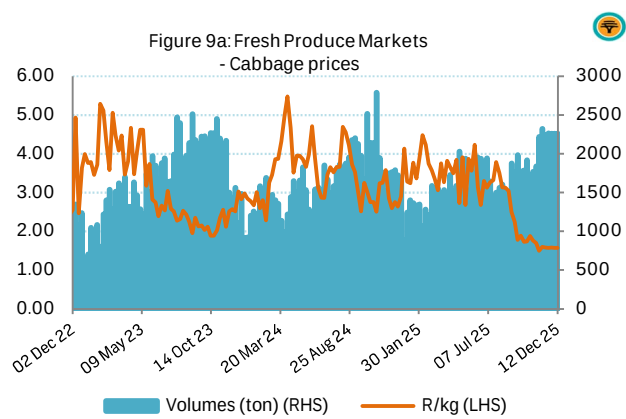
Table 14: World cotton futures on ICE

ICE Cotton Futures 07 NOV 2025	Dec-25	Mar-26	May-26	Jul-26	Oct-26	Dec-26	Mar-27	May-27	Jul-27
Cotton No 2 (US c/lb)	64.49	65.75	66.99	68.07	67.55	68.21	68.54	69.12	69.51
% Δ w/w	-0.9%	-1.4%	-1.4%	-1.5%	-1.9%	-0.6%	-1.3%	-1.1%	-0.9%
% Δ m/m	-2.8%	-2.9%	-2.9%	0.1%	-1.4%	-0.9%	-1.2%	-0.9%	1.0%

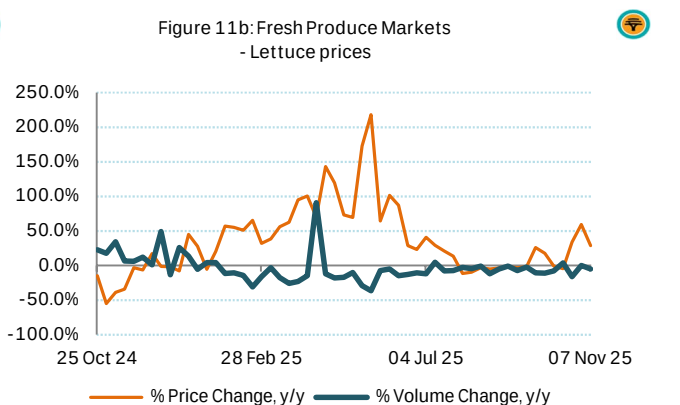
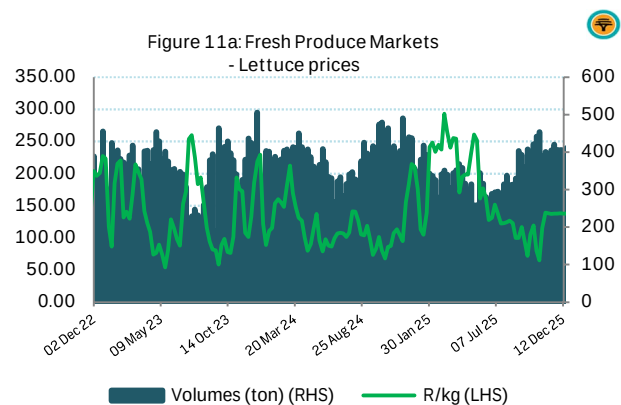
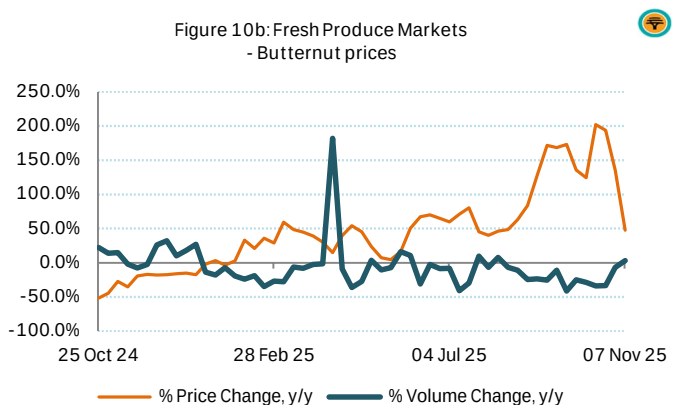
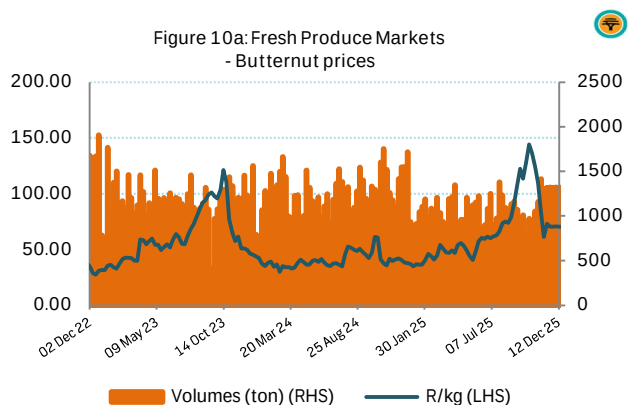
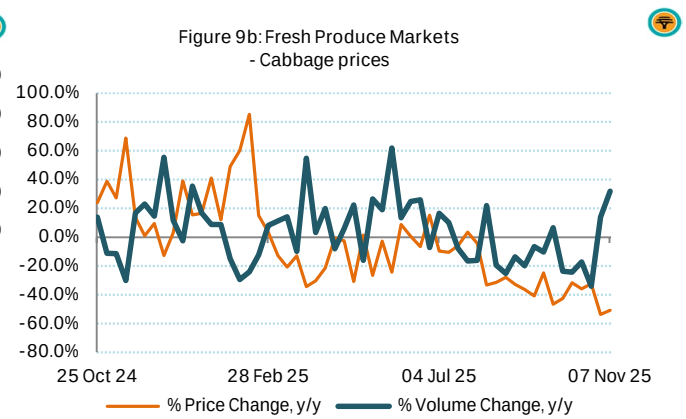
Sources: ICE (InterContinental Exchange)

Vegetable trends on Major Fresh Produce Markets in SA (figures 5 to 11)
(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)





Source: FNB AgriComms



Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 12 to 18)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

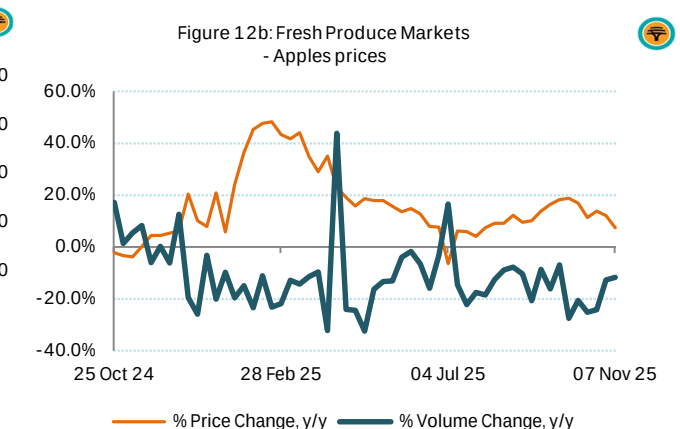
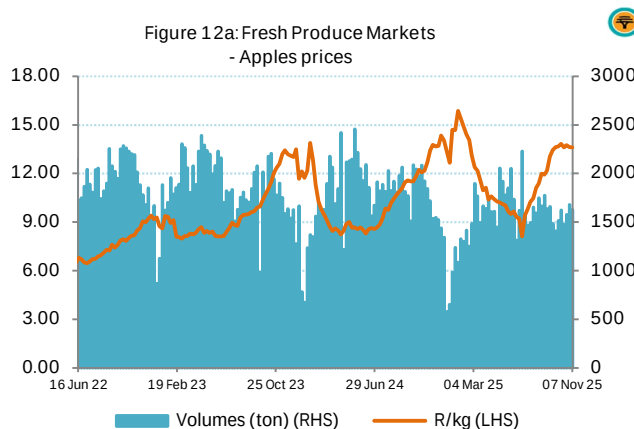


Figure 13a: Fresh Produce Markets
- Avocado prices

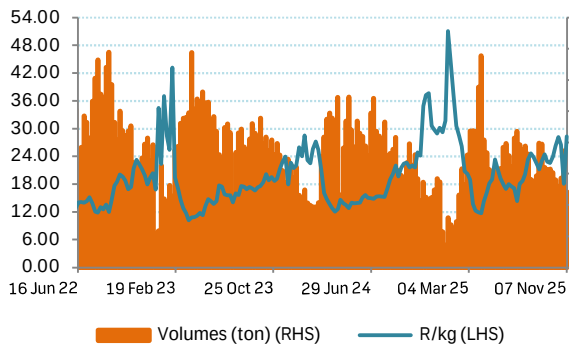


Figure 13b: Fresh Produce Markets
- Avocado prices

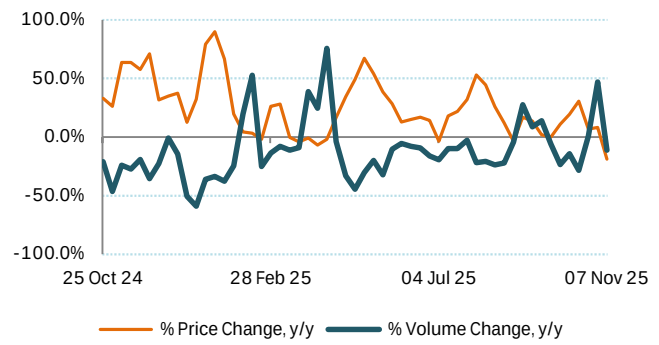


Figure 14a: Fresh Produce Markets
- Banana prices

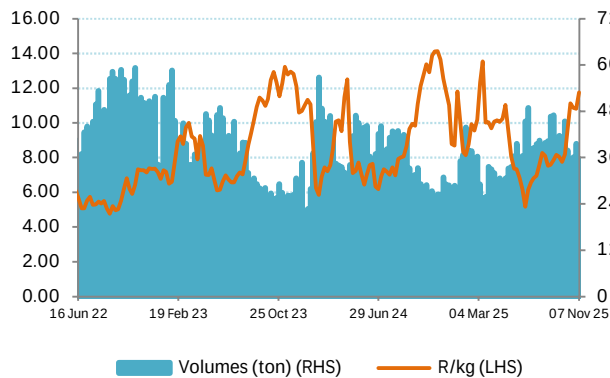


Figure 14b: Fresh Produce Markets
- Banana prices

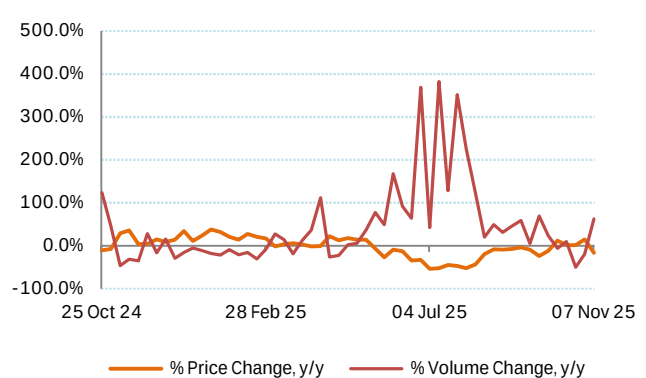


Figure 15a: Fresh Produce Markets
- Mango prices

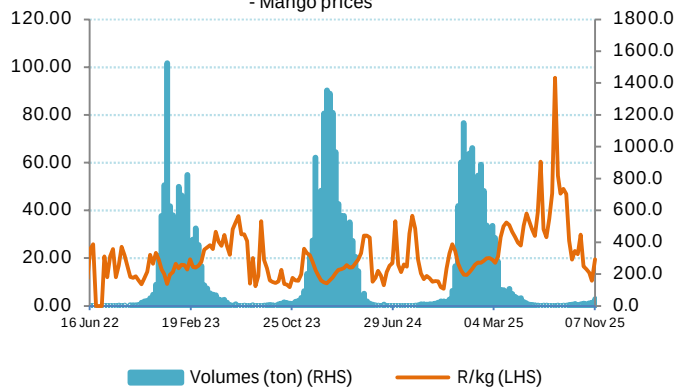


Figure 16b: Fresh Produce Markets
- Mango prices

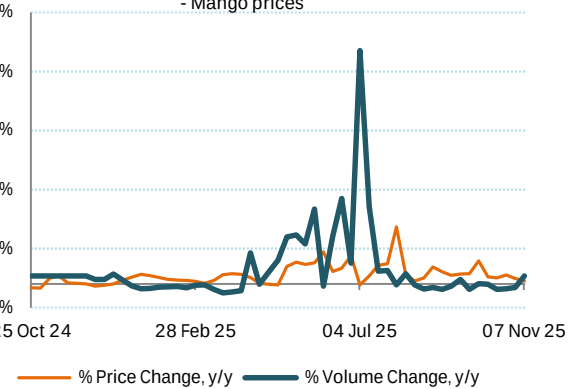


Figure 17a: Fresh Produce Markets
- Pear prices

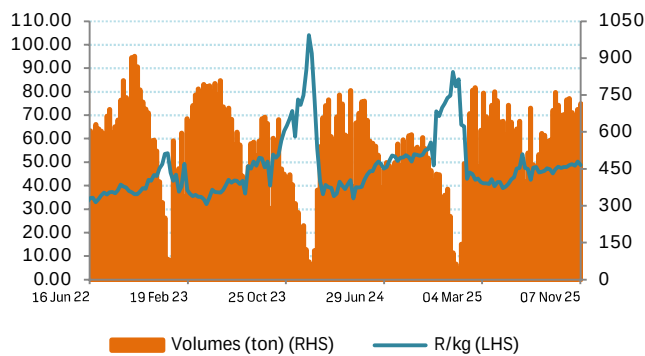
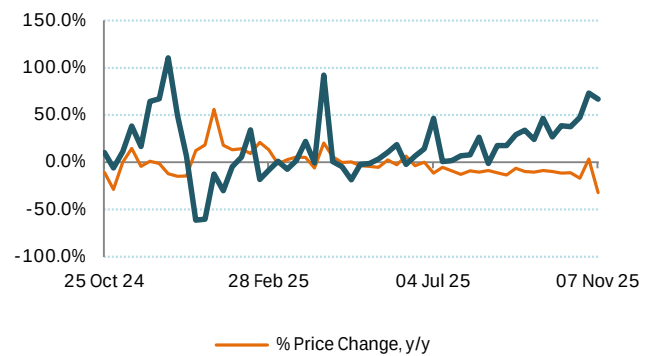
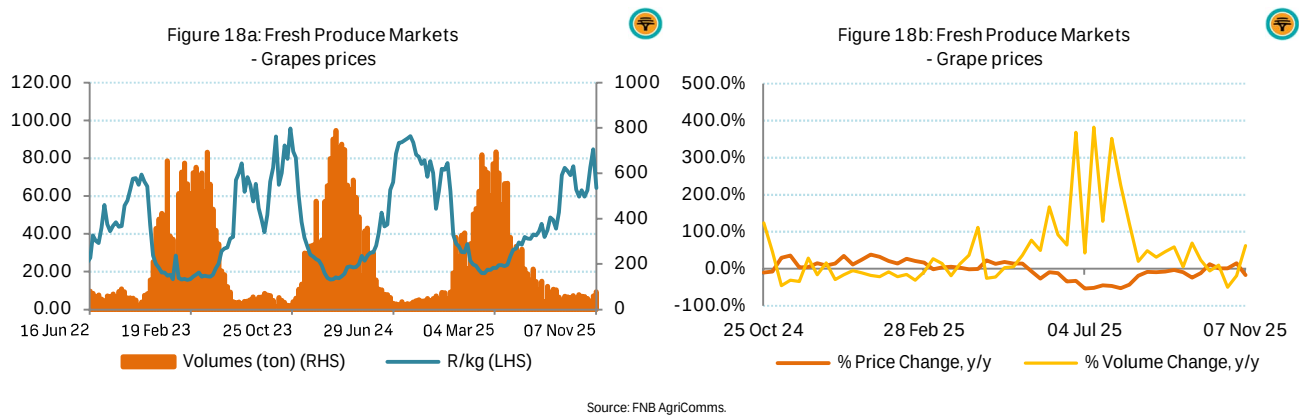


Figure 17b: Fresh Produce Markets
- Pear prices





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