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Livestock and Fibre markets

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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS - Livestock, fruit, and vegetables: Week ending 14 NOVEMBER 2025

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market - South Africa									
Date	14-NOV-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	07-NOV-25	31-OCT-25
Class A (R/kg)	72.33	0.5%	R0.35	33.5%	R18.15	20.2%	R12.13	71.98	73.23
Class C (R/kg)	63.21	2.3%	R1.41	32.5%	R15.49	20.4%	R10.72	61.80	61.85
Contract: A (*Incl.5thQ)	72.18	0.5%	R0.33	35.2%	R18.81	20.3%	R12.17	71.85	73.11
Import parity (R/kg)	60.86	0.6%	R0.33	20.3%	R10.29	10.3%	R5.69	60.53	60.53
Weaner calves (R/kg LW)	40.37	0.6%	R0.26	27.6%	R8.72	13.4%	R4.76	40.11	40.35

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market - South Africa									
Date	14-NOV-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	07-NOV-25	31-OCT-25
Class A (R/kg)	105.79	-0.3%	-R0.36	20.3%	R17.87	13.4%	R12.51	106.15	106.44
Mutton (R/kg)	76.71	-1.0%	-R0.81	20.8%	R13.19	13.6%	R9.19	77.52	76.19
Contract: A (*Incl.5thQ, R/kg)	105.47	-0.3%	-R0.35	20.3%	R17.82	13.4%	R12.48	105.82	106.18
Import parity (R/kg)	122.35	2.5%	R2.95	27.4%	R26.33	18.4%	R19.03	119.40	119.00
Feeder lambs (R/kg LW)	50.58	0.3%	R0.13	31.6%	R12.14	19.2%	R8.16	50.45	51.32

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market - South Africa									
Date	14-NOV-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	07-NOV-25	31-OCT-25
Porker (R/kg)	39.11	0.5%	R0.18	14.4%	R4.93	66.2%	R15.58	38.93	38.37
Baconer (R/kg)	38.92	0.7%	R0.27	17.4%	R5.77	80.6%	R17.37	38.65	38.11
Import parity (R/kg)	42.03	-5.6%	-R2.48	-6.8%	-R3.08	34.1%	R10.69	44.51	45.74

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market - South Africa									
Date	14-NOV-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	07-NOV-25	31-OCT-25
Fresh whole birds (R/kg)	40.73	-0.8%	-R0.32	21.5%	R7.21	8.3%	R3.11	41.05	40.98
Medium Frozen whole birds (R/kg)	35.41	0.1%	R0.03	4.9%	R1.64	-1.0%	-R0.37	35.38	35.24
Individually Quick Frozen (IQF) (R/kg)	35.45	-0.9%	-R0.34	13.1%	R4.10	4.4%	R1.49	35.79	35.79
Import parity (R/kg), US Leg Q	32.32	18.3%	R5.00	5.5%	R1.68	0.9%	R0.29	27.32	26.91

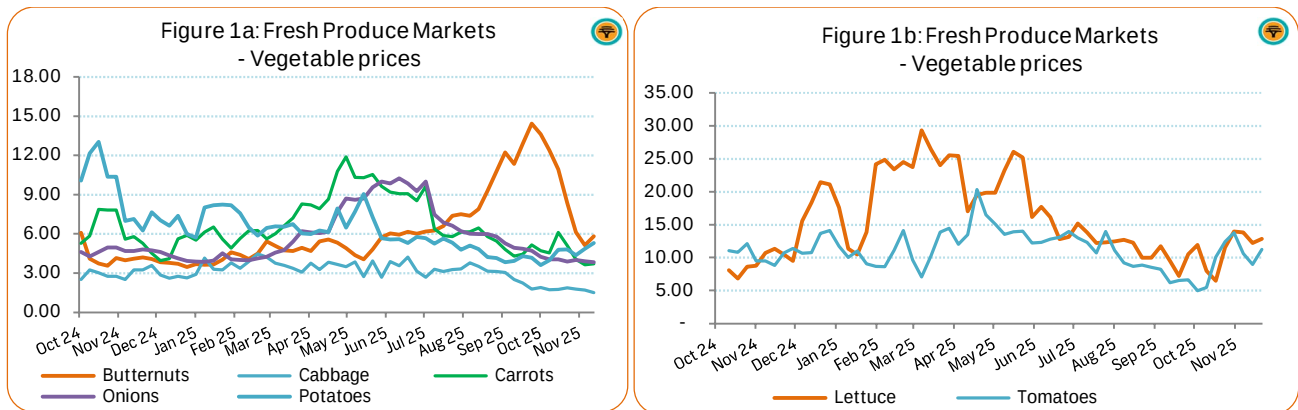
Source: USDA, JSE, FNB Agric

Table 5: Raw feed inputs - Latest price trends in JSE grain and oilseed futures market (R/ton)

17 NOV 2025	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
Mar-2026	R3 566	-4.3%	R3 494	-3.8%	R9 468	-0.9%	R7 330	3.1%
May-2026	R3 573	-3.6%	R3 523	-3.3%	R9 194	1.9%	R7 293	2.6%
Jul-2026	R3 535	-5.2%	R3 500	-4.7%	R9 398	1.6%	R7 416	2.6%
Sep-2026	R3 647	-	R3 600	-3.5%	-	-	R7 573	-
Dec-2026	R3 720	-4.0%	R3 697	-3.3%	-	-	-	-

Source: JSE

Figure 1: Vegetable price trends - R/kg.



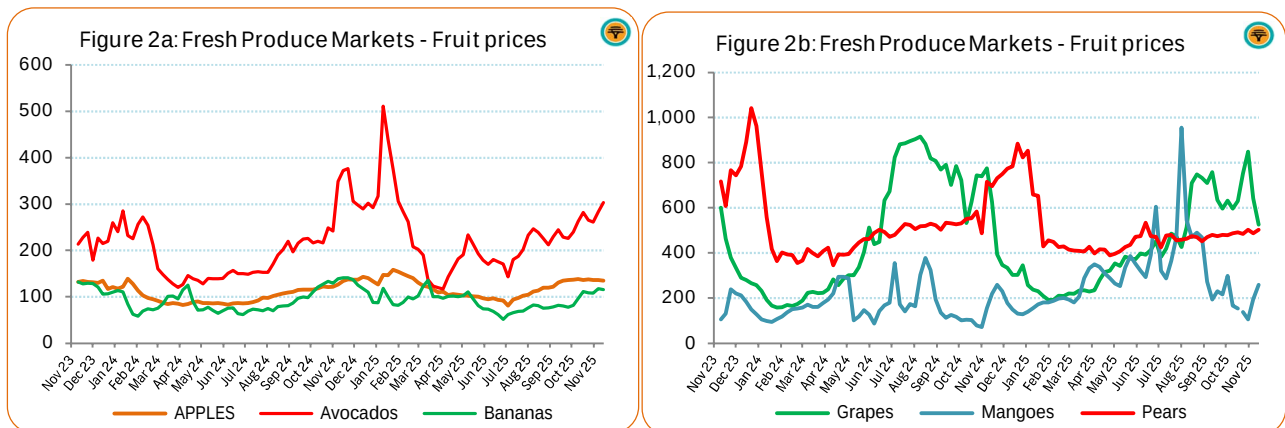
Source: FNB AgriComms

Table 6: Vegetable prices - South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
14 NOV 2025	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Butternuts	R5.12	-16.32%	-R1.00	28.83%	R1.15	1094	-15.71%	-7.11%
Cabbage	R1.47	-7.37%	-R0.12	-58.76%	-R2.10	1975	-14.82%	30.55%
Carrot	R4.16	-9.04%	-R0.41	-7.71%	-R0.35	1827	-17.40%	-11.89%
Lettuce	R12.19	-11.66%	-R1.61	7.56%	R0.86	333	-15.72%	-4.19%
Onion	R3.69	-2.61%	-R0.10	-22.19%	-R1.05	5682	-22.60%	0.23%
Potato	R4.28	-8.42%	-R0.39	-43.99%	-R3.36	7716	-14.99%	37.58%
Tomato	R8.86	-8.24%	-R0.80	-16.82%	-R1.79	3388	-19.54%	-10.56%

Source: FNB AgriComms

Figure 2: Fruit prices - South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices - South Africa's Major Fresh Produce Markets -

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
14 NOV 2025	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Apples	13.46	-1.11%	-R0.15	0.19%	R0.03	1 409	-13.33%	-17.88%
Avocados	30.34	7.29%	R2.06	-18.53%	-R6.90	223	-8.22%	-0.76%
Bananas	11.53	-1.93%	-R0.23	-18.29%	-R2.58	3 236	-9.18%	26.87%
Grapes	52.53	-18.21%	-R11.70	-16.08%	-R10.06	87	11.63%	13.38%
Mangoes	25.82	32.62%	R6.35	17.96%	R3.93	67	53.91%	66.79%
Pears	50.34	3.32%	R1.62	-27.70%	-R19.28	553	-22.66%	29.76%
Grapefruit	9.82	25.8%	2.01	-5.3%	-0.55	28	-42.9%	-22.0%
Lemons	8.12	-2.5%	-0.21	-5.6%	-0.48	416	-12.4%	-19.3%
Oranges	8.98	-1.1%	-0.10	-34.2%	-4.67	450	-25.6%	62.9%
Naartjies	8.72	0.3%	0.03	-43.1%	-6.61	98	-55.4%	319.4%
Limes	41.88	-16.3%	-8.16	10.3%	3.91	12	-3.8%	-23.4%
Tangelos	-	-	-	-	-	0	-	-

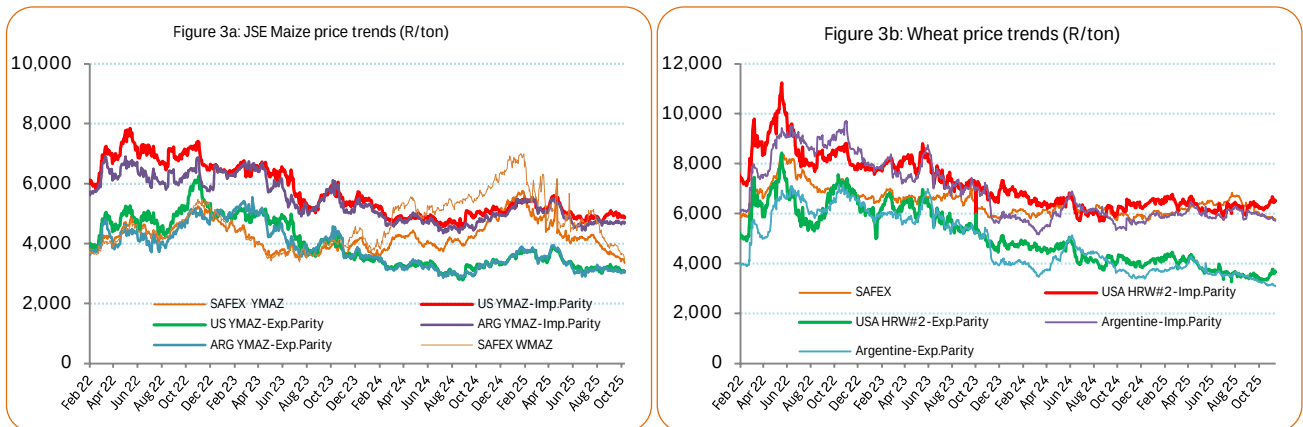
Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

17 NOV 2025	WMAZ	% Δ m/m	YMAZ	% Δ m/m	CBOT CORN	% Δ m/m	WHEAT	% Δ m/m	SUNS	% Δ m/m	SOY	% Δ m/m
Mar-26	R3 566	-4.27%	R3 494	-3.83%	R3 013	-0.23%	R5 896	-2.14%	R9 468	-0.90%	R7 330	3.12%
May-26	R3 573	-3.59%	R3 523	-3.35%	R3 092	-	R5 980	-2.03%	R9 194	1.92%	R7 293	2.63%
Jul-26	R3 535	-5.18%	R3 500	-4.74%	R3 134	-0.82%	R6 045	-1.31%	R9 398	1.62%	R7 416	2.63%
Sep-26	R3 647	-	R3 600	-3.49%	-	-	R6 015	-	-	-	R7 573	-
Dec-26	R3 720	-3.95%	R3 697	-3.30%	-	-	-	-	-	-	-	-

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.



Sources: JSE, GrainSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 17 NOV 2025	Mar-26	May-26	Jul-26	Sep-26	Dec-26
CBOT (US\$/t)	176.51	179.43	181.48	180.29	185.0224
JSE Yellow Maize Futures 17 NOV 2025	Mar-26	May-26	Jul-26	Sep-26	Dec-26
SAFEX (R/t)	3,494	3,523	3,500	3,600	3,697
SAFEX (R/t) White Maize	3,566	3,573	3,535	3,647	3,720

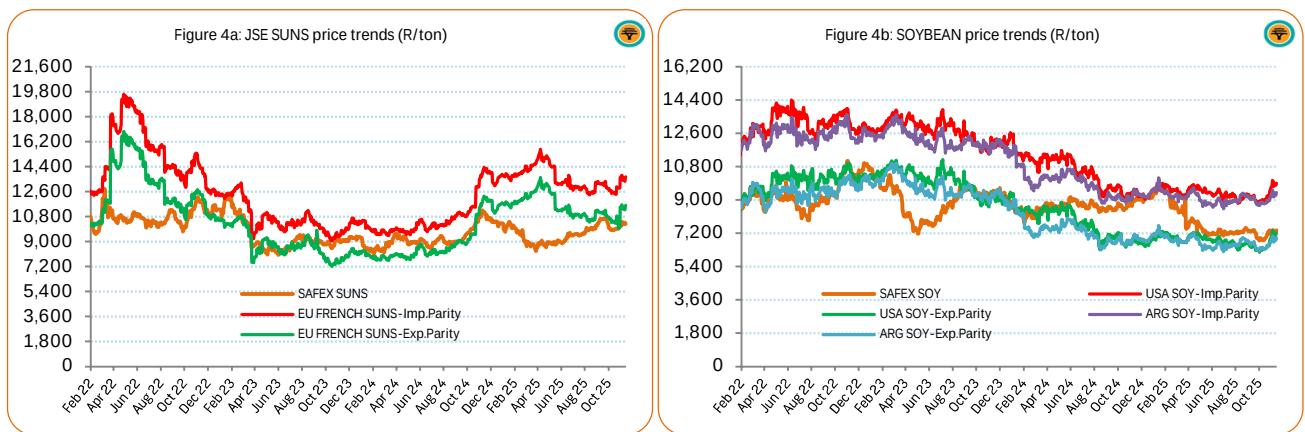
Sources: FNB, JSE, CME.

Table 10: Wheat futures

CME Wheat Futures 17 NOV 2025	Mar-26	May-26	Jul-26	Sep-26	Dec-26
KCBT (US\$/t)	200.10	204.44	209.07	214.43	221.27
JSE Wheat Futures 17 NOV 2025	Mar-26	May-26	Jul-26	Sep-26	Dec-26
SAFEX (R/t)	5,896	5,980	6,045	6,015	-

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices



Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 17 NOV 2025	Mar -26	May -26	Jul -26	Sep -26	Dec -26
CBOT Soybeans (US \$/t)	427.41	429.90	431.82	415.35	-
CBOT Soya oil (US c/lb)	52.00	52.36	52.53	52.05	51.66
CBOT Soya cake meal (US \$/t)	335.1	338.20	341.70	340.20	341.60
JSE Oilseeds Futures 17 NOV 2025	Mar -26	May -26	Jul -26	Sep -26	Dec -26
SAFEX Soybean seed (R/t)	7,330	7,293	7,416	7,573	-
SAFEX Sunflower seed (R/t)	9,468	9,194	9,398	-	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 17 NOV 2025	Mar -26	May -26	Jul -26	Oct -26	Mar -27	May -27	Jul -27	Oct -27	Mar -28
Sugar No.11 (US c/lb)	14.80	14.37	14.31	14.61	15.3	15.15	15.14	15.36	15.94
% Δ w/w	4.2%	4.2%	4.5%	4.6%	4.7%	4.6%	4.5%	4.1%	3.8%
% Δ m/m	-5.9%	-5.5%	-5.0%	-4.3%	-3.1%	-2.2%	-1.6%	-1.0%	0.0%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU\$/kg)		Australian Wool Futures JUL-DEC 2025, (AU\$/kg)	Australian Wool Futures JAN-JUN 2026, (AU\$/kg)
Week ending	14/11/2025	07/11/2025	14/11/2025	07/11/2025		
Wool market indicator (R/kg)	203.41	196.16	14.58	14.19	14.70	14.80
19μ wool (R/kg), **	221.54	214.18	17.84	17.33	17.50	17.40
21μ wool (R/kg), **	209.57	205.35	17.33	16.59	17.00	17.00
22μ (R/kg), **	203.03	199.53	17.22	-	-	-
Fibre market prices Week ending 14 NOV 2025	SA derived Cotton (R/kg)	New York A-Index (US\$/kg).	Cotton Futures Mar -25 (US\$/kg)	Cotton Futures May -26 (US\$/kg)	Cotton Futures Jul -26 (US\$/kg)	Cotton Futures Oct -26 (US\$/kg)
Cotton Prices (R/kg)	28.08	1.64	1.41	1.44	1.46	1.48

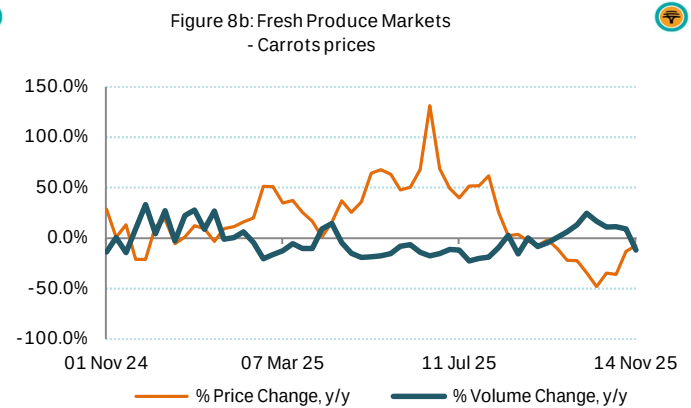
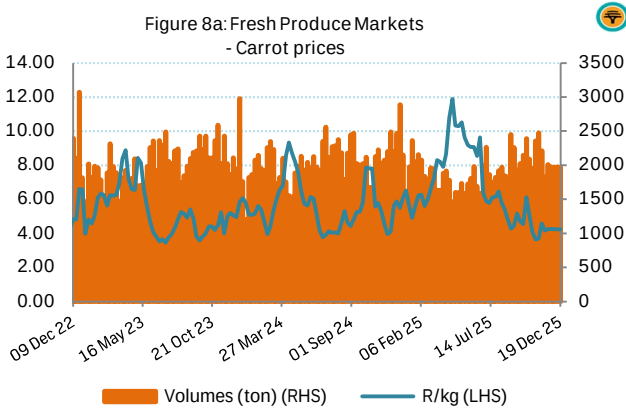
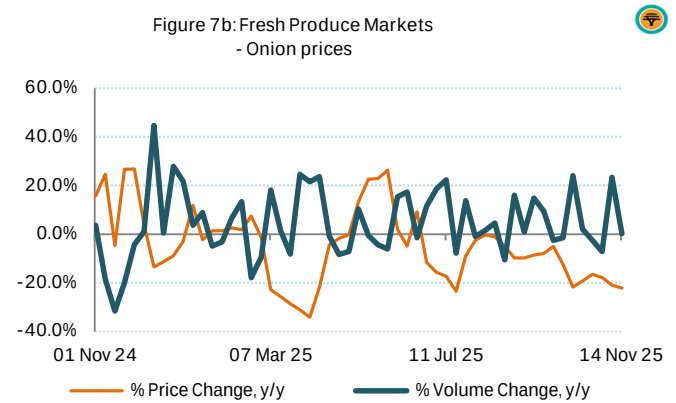
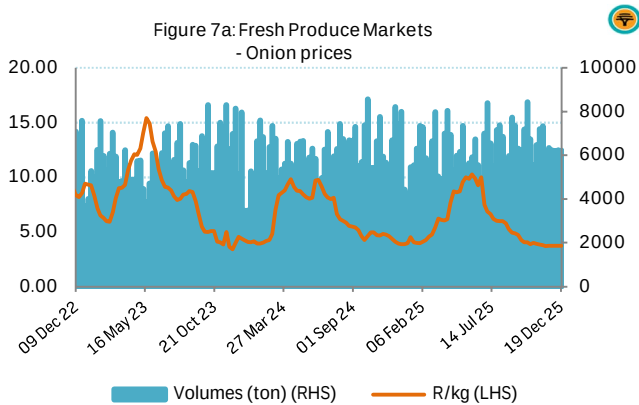
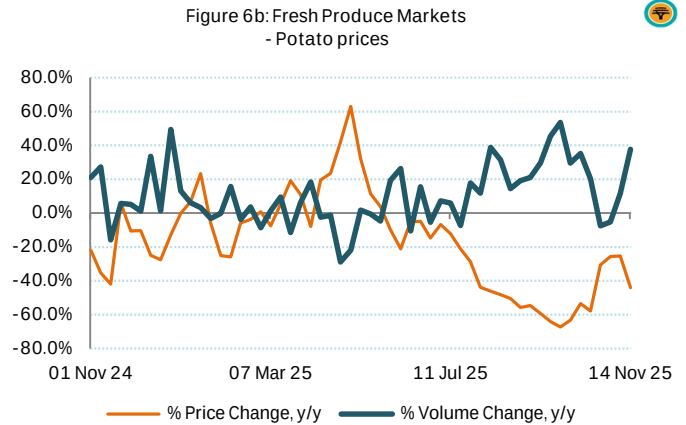
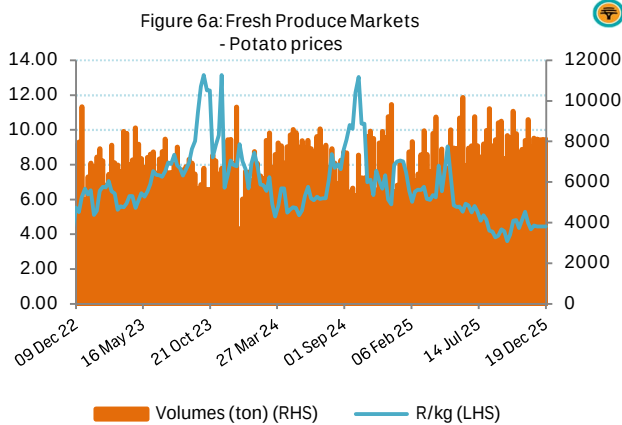
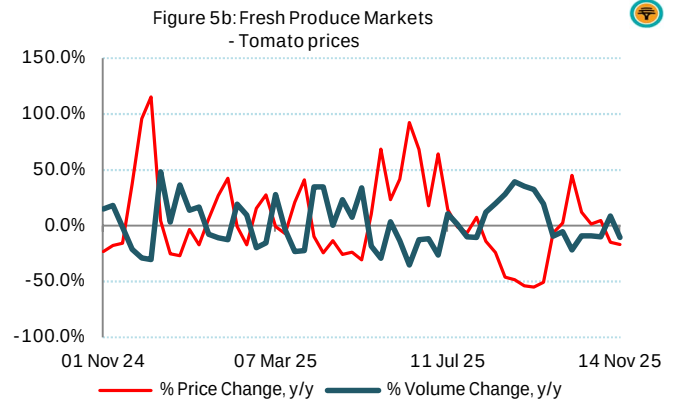
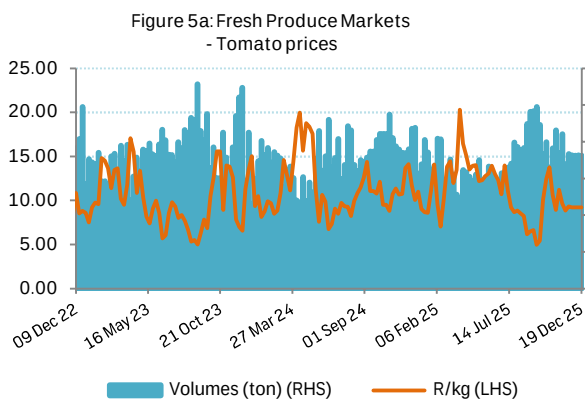
Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold

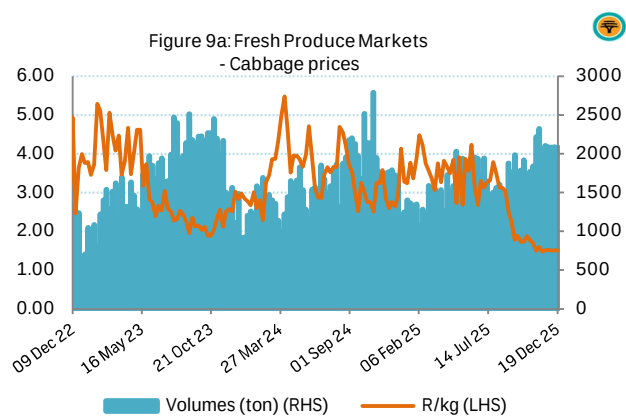
Table 14: World cotton futures on ICE

ICE Cotton Futures 17 NOV 2025	Mar -26	May -26	Jul -26	Oct -26	Dec -26	Mar -27	May -27	Jul -27	Oct -27
Cotton No 2 (US c/lb)	64.14	65.36	66.52	67.35	67.6	68.58	69.22	69.77	68.76
% Δ w/w	-1.6%	-1.7%	-1.5%	-0.9%	-0.5%	-0.3%	-0.2%	-0.1%	-0.1%
% Δ m/m	-2.5%	-2.4%	-2.3%	-1.0%	-0.7%	-0.8%	-0.9%	-1.0%	-1.0%

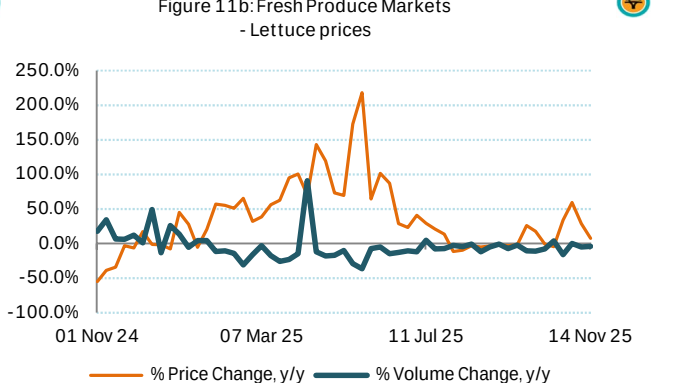
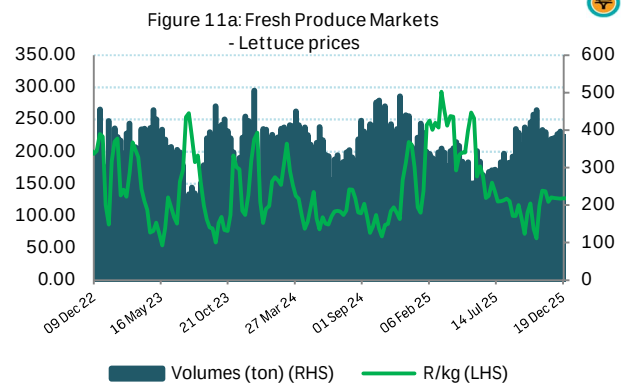
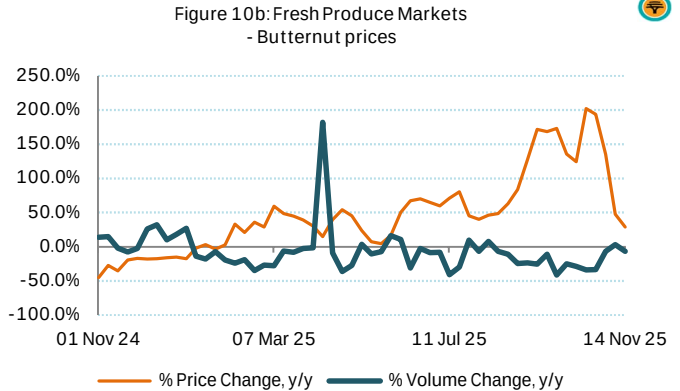
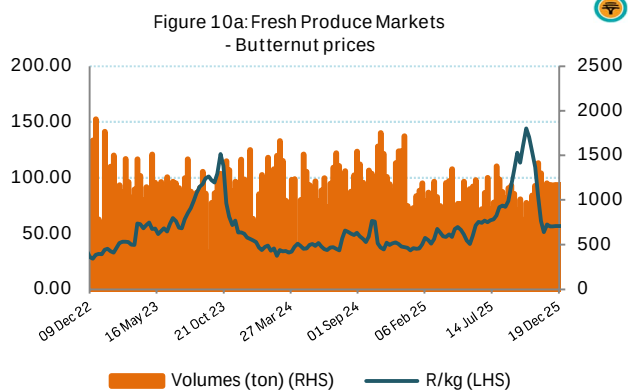
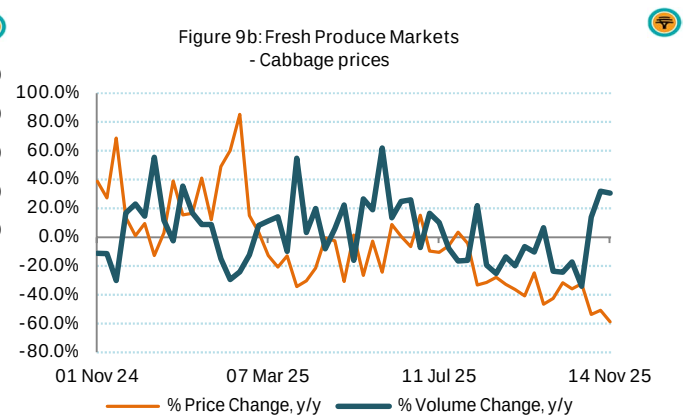
Sources: ICE (InterContinental Exchange)

Vegetable trends on Major Fresh Produce Markets in SA (figures 5 to 11)
(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)





Source: FNB AgriComms



Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 12 to 18) (Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

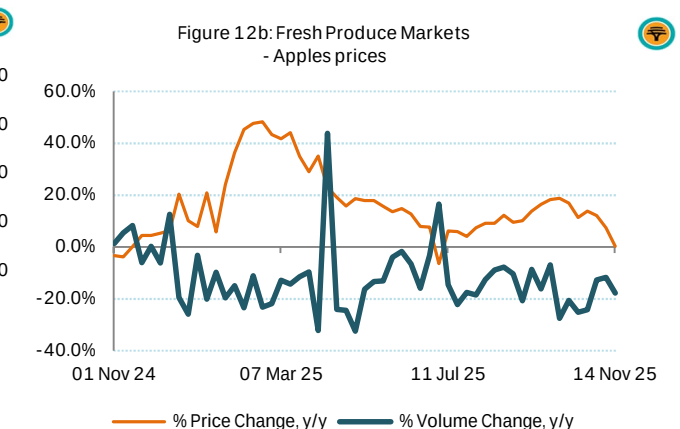
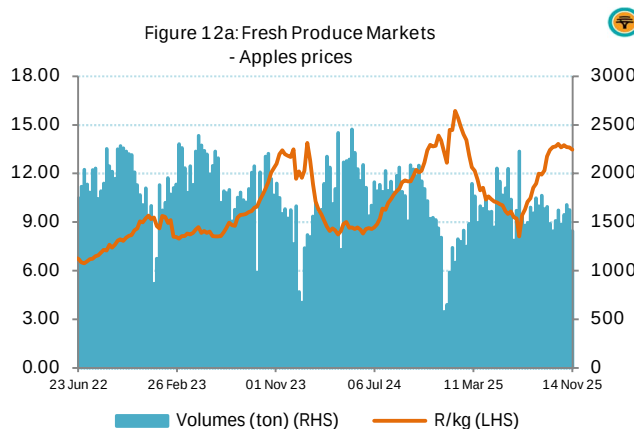
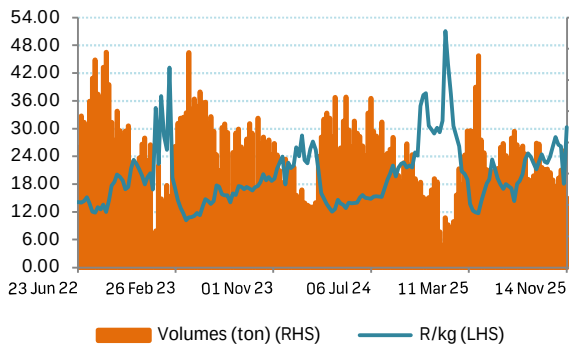
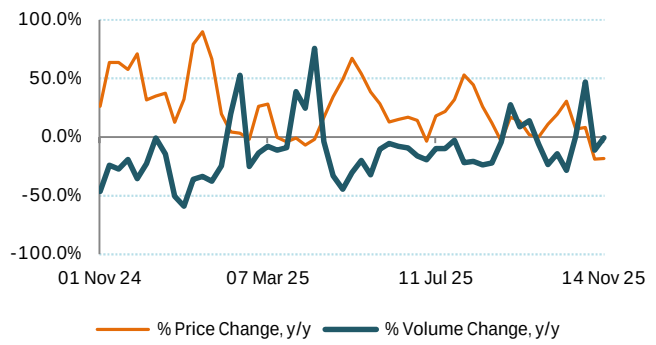
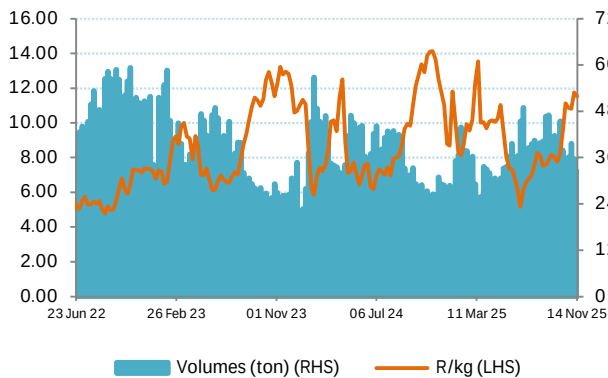
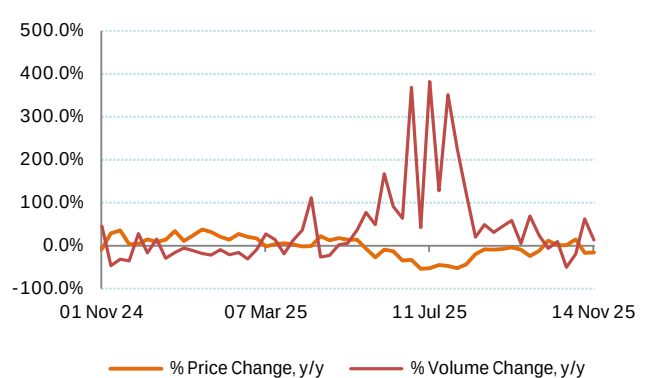
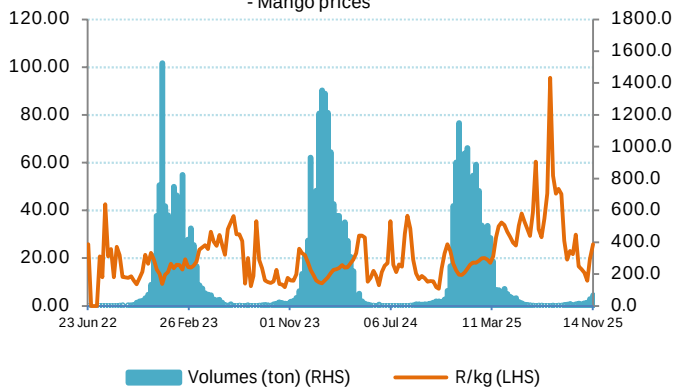
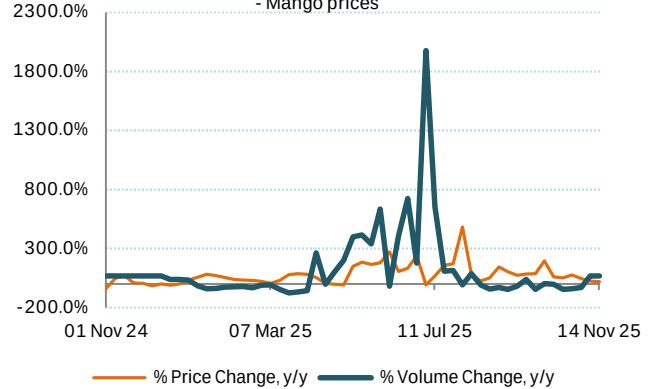
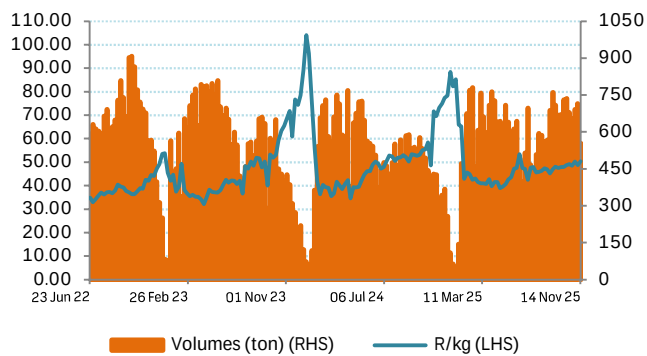
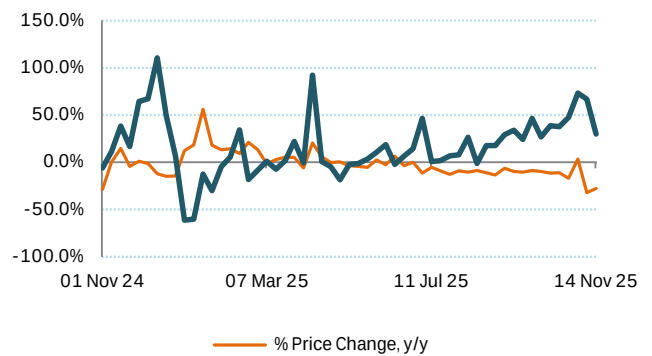
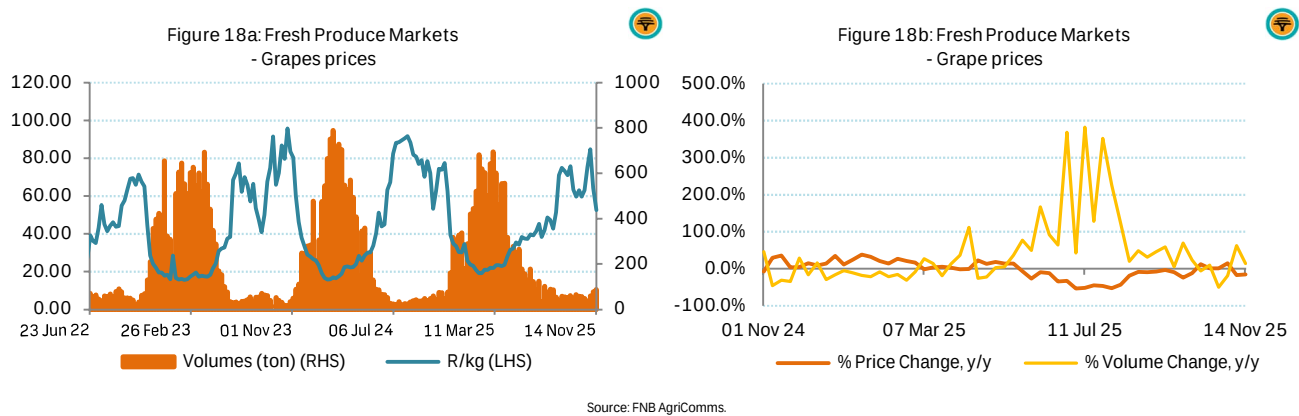


Figure 13a: Fresh Produce Markets
- Avocado pricesFigure 13b: Fresh Produce Markets
- Avocado pricesFigure 14a: Fresh Produce Markets
- Banana pricesFigure 14b: Fresh Produce Markets
- Banana pricesFigure 15a: Fresh Produce Markets
- Mango pricesFigure 16b: Fresh Produce Markets
- Mango pricesFigure 17a: Fresh Produce Markets
- Pear pricesFigure 17b: Fresh Produce Markets
- Pear prices



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