



how can we help you?

Livestock and Fibre markets

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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS - Livestock, fruit, and vegetables: Week ending 28 NOVEMBER 2025

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market - South Africa									
Date	28-NOV-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	21-NOV-25	14-NOV-25
Class A (R/kg)	73.52	0.4%	R0.27	35.4%	R19.24	21.2%	R12.87	73.25	72.33
Class C (R/kg)	64.08	-0.5%	-R0.29	33.6%	R16.13	20.5%	R10.89	64.37	63.21
Contract: A (*Incl.5thQ)	73.41	0.4%	R0.31	35.9%	R19.39	21.6%	R13.02	73.10	72.18
Import parity (R/kg)	62.69	1.4%	R0.86	21.0%	R10.86	10.0%	R5.71	61.83	60.86
Weaner calves (R/kg LW)	41.44	0.7%	R0.29	22.4%	R7.57	12.9%	R4.72	41.15	40.37

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market - South Africa									
Date	28-NOV-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	21-NOV-25	14-NOV-25
Class A (R/kg)	108.02	1.4%	R1.47	22.9%	R20.14	16.6%	R15.37	106.55	105.79
Mutton (R/kg)	78.71	3.0%	R2.27	24.3%	R15.37	17.2%	R11.56	76.44	76.71
Contract: A (*Incl.5thQ, R/kg)	107.89	1.4%	R1.44	23.7%	R20.70	16.8%	R15.55	106.45	105.47
Import parity (R/kg)	121.39	-0.5%	-R0.57	21.1%	R21.14	13.7%	R14.62	121.96	122.35
Feeder lambs (R/kg LW)	50.92	0.2%	R0.12	23.9%	R9.81	18.2%	R7.85	50.80	50.58

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market - South Africa									
Date	28-NOV-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	21-NOV-25	14-NOV-25
Porker (R/kg)	39.95	1.0%	R0.41	18.2%	R6.14	69.8%	R16.42	39.54	39.11
Baconer (R/kg)	39.58	0.5%	R0.18	17.7%	R5.95	83.7%	R18.03	39.40	38.92
Import parity (R/kg)	42.05	2.0%	R0.83	-7.1%	-R3.23	34.2%	R10.71	41.22	42.03

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market - South Africa									
Date	28-NOV-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	21-NOV-25	14-NOV-25
Fresh whole birds (R/kg)	40.61	-0.1%	-R0.06	16.4%	R5.73	6.8%	R2.58	40.67	40.73
Medium Frozen whole birds (R/kg)	35.57	0.6%	R0.21	3.8%	R1.29	-1.3%	-R0.47	35.36	35.41
Individually Quick Frozen (IQF) (R/kg)	35.38	0.0%	R0.00	7.4%	R2.43	2.7%	R0.92	35.38	35.45
Import parity (R/kg), US Leg Q	27.06	0.7%	R0.19	-15.2%	-R4.84	-11.7%	-R3.58	26.87	32.32

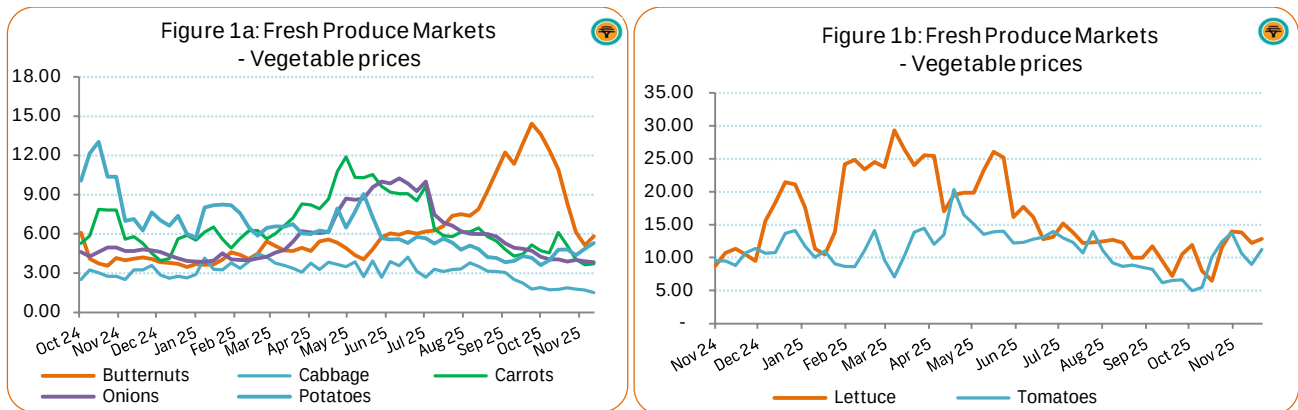
Source: USDA, JSE, FNB Agric

Table 5: Raw feed inputs - Latest price trends in JSE grain and oilseed futures market (R/ton)

01 DEC 2025	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
Mar-2026	R3 656	-2.8%	R3 603	-1.2%	R9 165	-2.1%	R7 122	-3.1%
May-2026	R3 666	-0.9%	R3 568	-1.3%	R8 900	-1.1%	R7 112	-2.7%
Jul-2026	R3 602	-2.3%	R3 558	-1.3%	R9 062	-1.4%	R7 269	-1.8%
Sep-2026	R3 700	-1.9%	R3 655	-0.7%	-	-	R7 442	-
Dec-2026	R3 796	-1.7%	R3 751	-1.3%	-	-	-	-

Source: JSE

Figure 1: Vegetable price trends - R/kg.



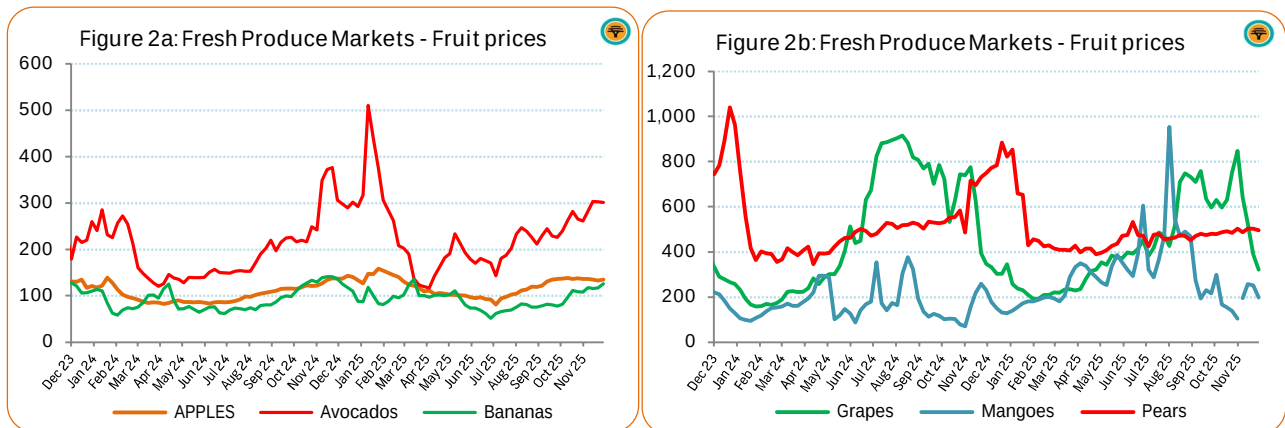
Source: FNB AgriComms

Table 6: Vegetable prices - South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
28 NOV 2025	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Butternuts	R6.07	19.43%	R0.99	44.61%	R1.87	1369	38.74%	-3.11%
Cabbage	R1.54	11.95%	R0.16	-40.54%	-R1.05	2074	-3.75%	17.57%
Carrot	R4.02	-2.58%	-R0.11	-1.84%	-R0.08	2308	16.61%	-7.12%
Lettuce	R11.51	0.33%	R0.04	21.37%	R2.03	437	19.81%	-10.72%
Onion	R3.52	-2.49%	-R0.09	-18.72%	-R0.81	7441	33.52%	11.21%
Potato	R4.99	11.34%	R0.51	-24.64%	-R1.63	9105	26.87%	7.10%
Tomato	R9.38	-2.21%	-R0.21	-31.40%	-R4.29	4053	13.78%	9.68%

Source: FNB AgriComms

Figure 2: Fruit prices - South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices - South Africa's Major Fresh Produce Markets -

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
28 NOV 2025	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Apples	13.47	1.58%	R0.21	-1.41%	-R0.19	1 339	0.72%	-13.31%
Avocados	30.13	-0.35%	-R0.11	-1.56%	-R0.48	219	-10.63%	-1.66%
Bananas	12.58	7.47%	R0.87	-7.81%	-R1.07	3 268	0.58%	23.59%
Grapes	32.12	-17.61%	-R6.86	-7.52%	-R2.61	225	46.89%	-29.11%
Mangoes	19.78	-21.62%	-R5.46	-14.18%	-R3.27	332	141.78%	32.35%
Pears	49.64	-1.27%	-R0.64	-33.76%	-R25.30	588	1.22%	71.06%
Grapefruit	8.53	-17.7%	-1.83	3.5%	0.29	27	35.0%	0.0%
Lemons	8.42	3.9%	0.31	-15.2%	-1.51	484	8.1%	-9.5%
Oranges	10.53	8.9%	0.86	-11.3%	-1.34	297	-20.1%	63.2%
Naartjies	12.81	19.1%	2.06	-48.1%	-11.88	37	-13.1%	239.8%
Limes	27.41	-23.1%	-8.25	-18.6%	-6.28	14	20.3%	-16.7%

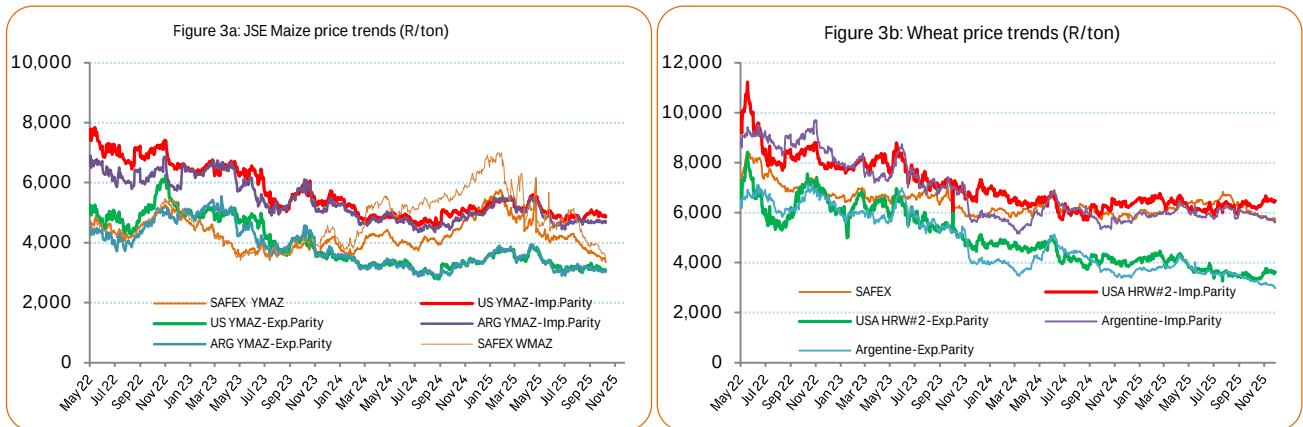
Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

01 DEC 2025	WMAZ	% Δ m/m	YMAZ	% Δ m/m	CBOT CORN	% Δ m/m	WHEAT	% Δ m/m	SUNS	% Δ m/m	SOY	% Δ m/m
Mar-26	R3 656	-2.84%	R3 603	-1.18%	R3 025	-1.37%	R5 820	-3.13%	R9 165	-2.10%	R7 122	-3.08%
May-26	R3 666	-0.89%	R3 568	-1.33%	R3 083	-	R5 916	-2.62%	R8 900	-1.11%	R7 112	-2.71%
Jul-26	R3 602	-2.28%	R3 558	-1.30%	R3 151	-1.72%	R5 986	-2.67%	R9 062	-1.36%	R7 269	-1.78%
Sep-26	R3 700	-1.91%	R3 655	-0.68%	-	-	R5 955	-2.84%	-	-	R7 442	-
Dec-26	R3 796	-1.71%	R3 751	-1.34%	-	-	R5 931	-	-	-	--	-

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.



Sources: JSE; GrainSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 01 DEC 2025	Mar-26	May-26	Jul-26	Sep-26	Dec-26
CBOT (US\$/t)	175.33	178.56	180.85	179.43	184.00
JSE Yellow Maize Futures 01 DEC 2025	Mar-26	May-26	Jul-26	Sep-26	Dec-26
SAFEX (R/t)	3,603	3,568	3,558	3,655	3,751
SAFEX (R/t) White Maize	3,656	3,666	3,602	3,700	3,796

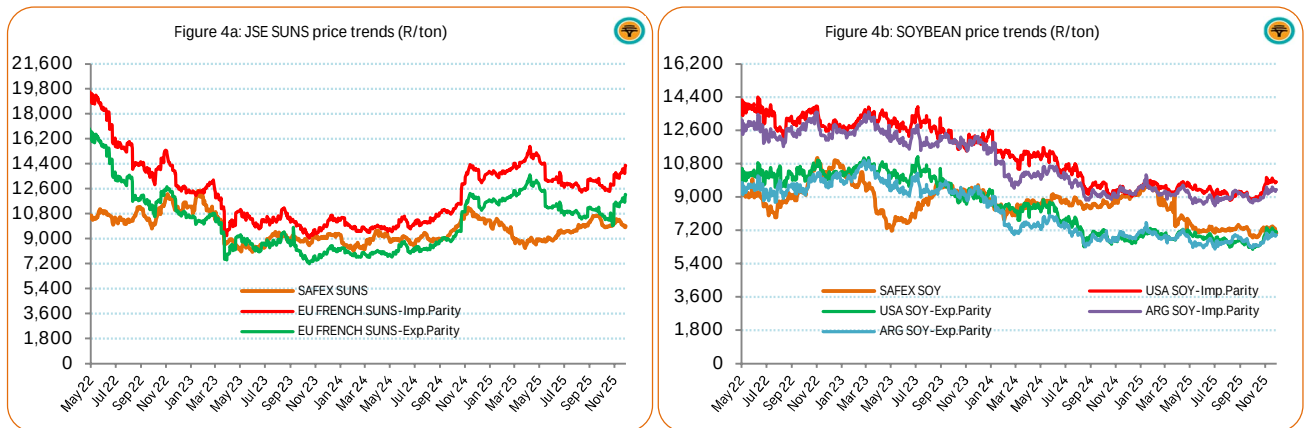
Sources: FNB; JSE; CME.

Table 10: Wheat futures

CME Wheat Futures 01 DEC 2025	Mar-26	May-26	Jul-26	Sep-26	Dec-26
KCBT (US\$/t)	193.49	197.68	202.09	207.23	213.99
JSE Wheat Futures 01 DEC 2025	Mar-26	May-26	Jul-26	Sep-26	Dec-26
SAFEX (R/t)	5,820	5,916	5,986	5,955	5,931

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices



Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 01 DEC 2025	Mar -26	May -26	Jul -26	Sep -26	Dec -26
CBOT Soybeans (US \$/t)	418.15	421.60	424.54	413.37	-
CBOT Soya oil (US c/lb)	52.84	53.16	53.3	52.85	52.51
CBOT Soya cake meal (US \$/t)	319.50	324.80	330.30	330.60	332.70
JSE Oilseeds Futures 01 DEC 2025	Mar -26	May -26	Jul -26	Sep -26	Dec -26
SAFEX Soybean seed (R/t)	7,122	7,112	7,269	7,442	-
SAFEX Sunflower seed (R/t)	9,165	8,900	9,062	-	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 01 DEC 2025	Mar -26	May -26	Jul -26	Oct -26	Mar -27	May -27	Jul -27	Oct -27	Mar -28
Sugar No.11 (US c/lb)	14.76	14.29	14.28	14.63	15.32	15.18	15.20	15.45	16.02
% Δ w/w	-0.4%	-0.4%	-0.1%	0.1%	0.0%	0.1%	0.3%	0.3%	0.3%
% Δ m/m	0.8%	0.4%	1.1%	1.9%	2.5%	3.4%	4.1%	4.6%	5.1%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU\$/kg)		Australian Wool Futures JUL - DEC 2025, (AU\$/kg)	Australian Wool Futures JAN - JUN 2026, (AU\$/kg)
Week ending	28/11/2025	2111/2025	28/11/2025	2111/2025		
Wool market indicator (R/kg)	205.35	206.45	15.04	15.14	15.00	15.20
19μ wool (R/kg), **	223.67	223.53	18.67	18.81	18.50	18.75
21μ wool (R/kg), **	213.39	211.34	18.06	-	18.00	18.20
22μ (R/kg), **	207.11	207.77	-	-	-	-
Fibre market prices Week ending 28 NOV 2025	SA derived Cotton (R/kg)	New York A-Index (US\$/kg).	Cotton Futures Mar -25 (US\$/kg)	Cotton Futures May -26 (US\$/kg)	Cotton Futures Jul -26 (US\$/kg)	Cotton Futures Oct -26 (US\$/kg)
Cotton Prices (R/kg)	28.20	1.64	1.42	1.45	1.46	1.48

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold

Table 14: World cotton futures on ICE

ICE Cotton Futures 01 DEC 2025	Mar -26	May -26	Jul -26	Oct -26	Dec -26	Mar -27	May -27	Jul -27	Oct -27
Cotton No 2 (US c/lb)	64.70	66.00	66.56	67.35	68.13	68.84	69.54	70.08	69.07
% Δ w/w	1.2%	1.2%	0.3%	0.2%	0.6%	-0.1%	0.4%	0.3%	0.3%
% Δ m/m	-3.5%	-3.3%	-4.0%	-2.4%	-1.0%	-0.6%	-0.4%	0.0%	0.0%

Sources: ICE (InterContinental Exchange)

Vegetable trends on Major Fresh Produce Markets in SA (figures 5 to 11)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

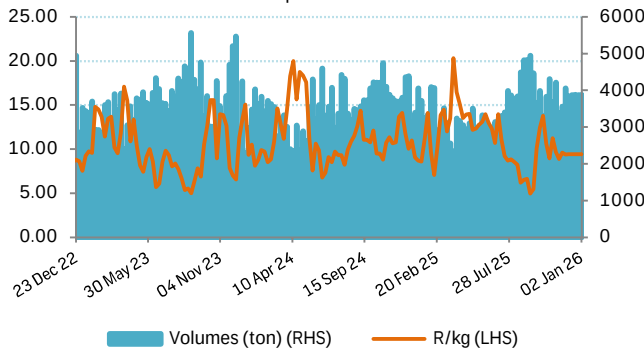
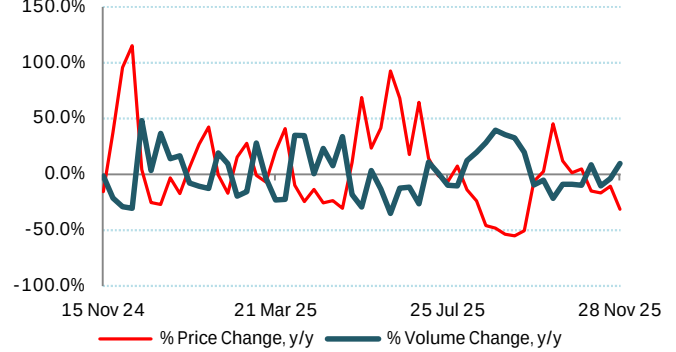
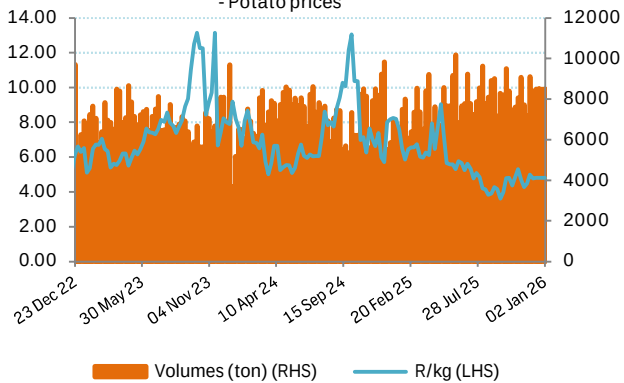
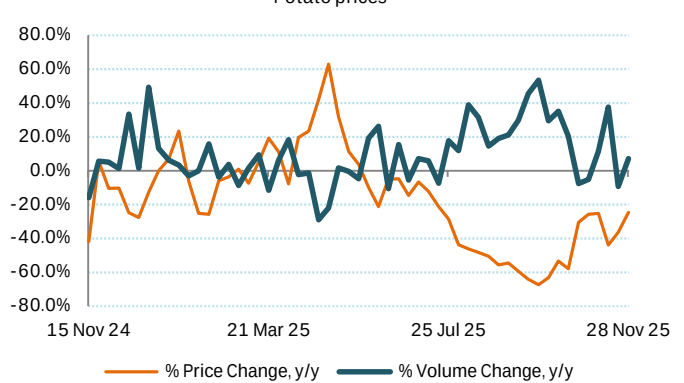
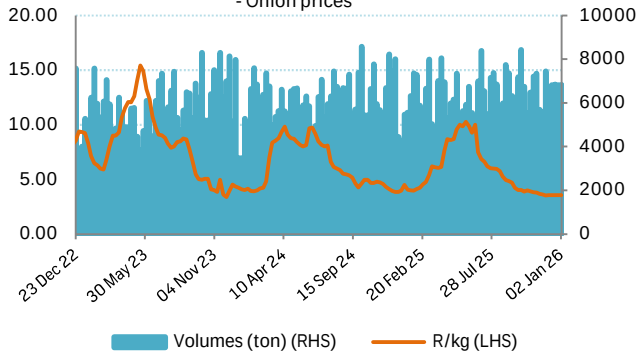
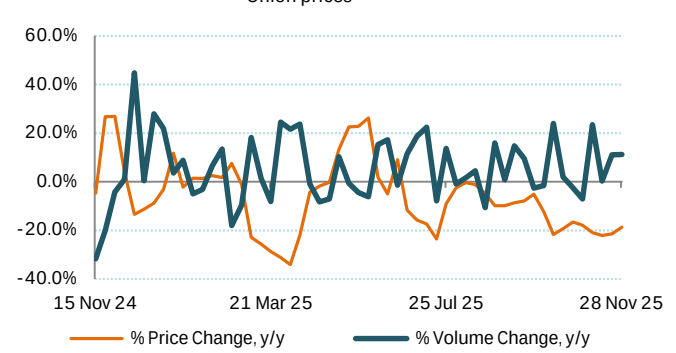
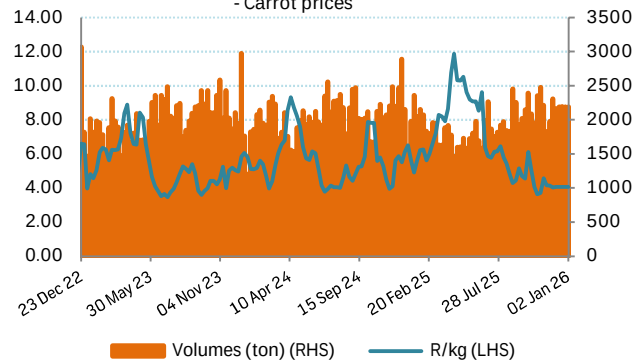
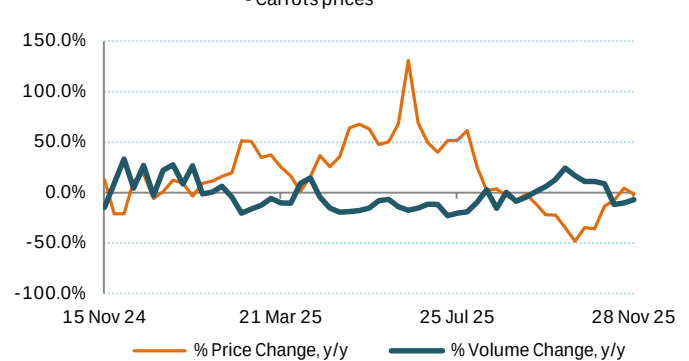
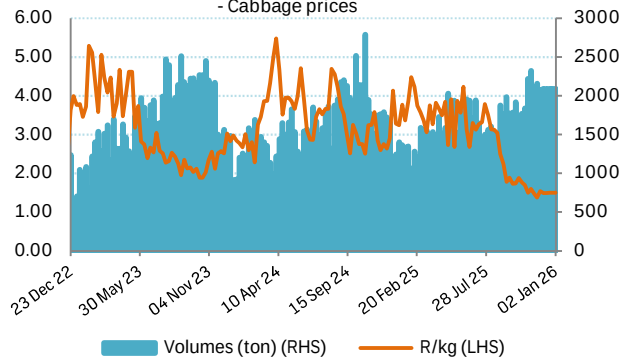
Figure 5a: Fresh Produce Markets
- Tomato pricesFigure 5b: Fresh Produce Markets
- Tomato pricesFigure 6a: Fresh Produce Markets
- Potato pricesFigure 6b: Fresh Produce Markets
- Potato pricesFigure 7a: Fresh Produce Markets
- Onion pricesFigure 7b: Fresh Produce Markets
- Onion pricesFigure 8a: Fresh Produce Markets
- Carrot pricesFigure 8b: Fresh Produce Markets
- Carrots prices

Figure 9a: Fresh Produce Markets

- Cabbage prices



Source: FNB AgriComms

Figure 9b: Fresh Produce Markets

- Cabbage prices

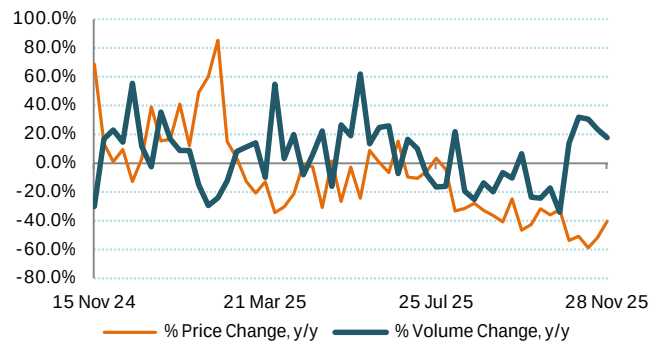


Figure 10a: Fresh Produce Markets

- Butternut prices

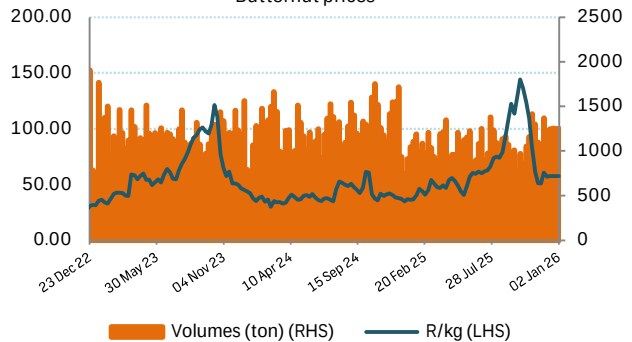


Figure 10b: Fresh Produce Markets

- Butternut prices

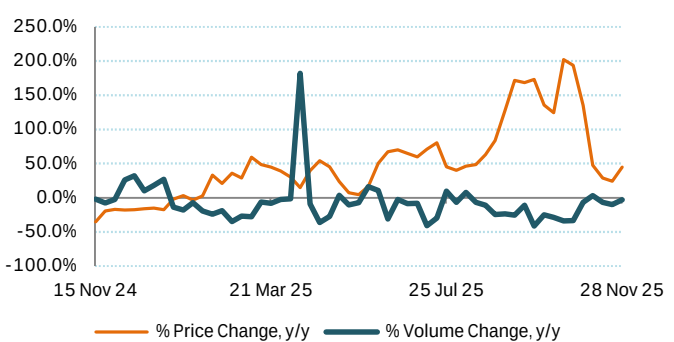


Figure 11a: Fresh Produce Markets

- Lettuce prices

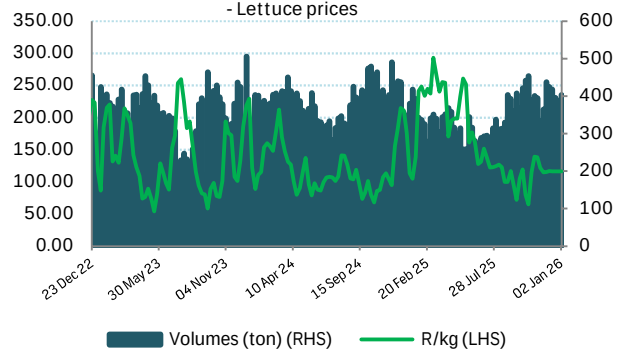
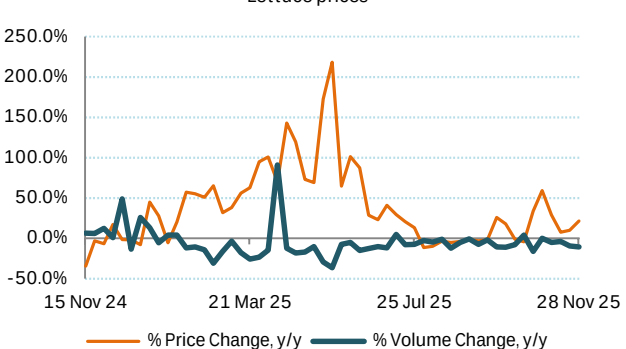


Figure 11b: Fresh Produce Markets

- Lettuce prices



Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 12 to 18)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 12a: Fresh Produce Markets

- Apples prices

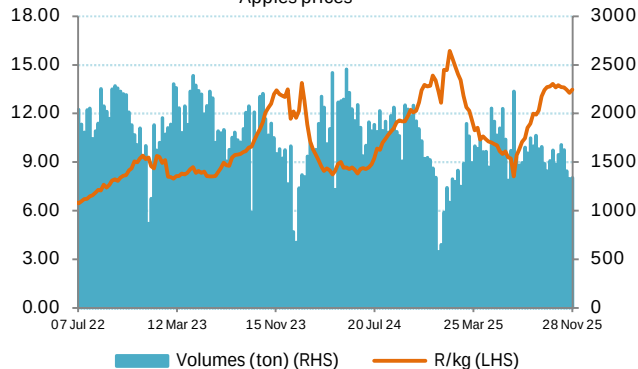


Figure 12b: Fresh Produce Markets

- Apples prices

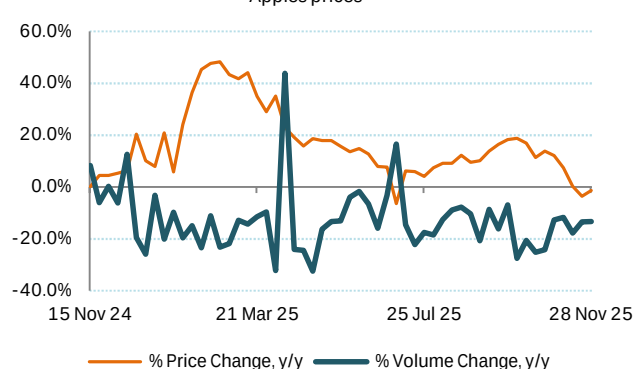
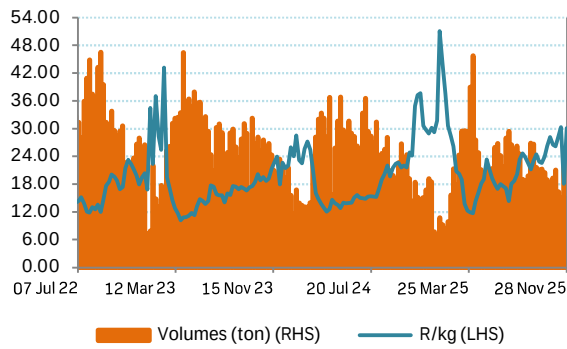
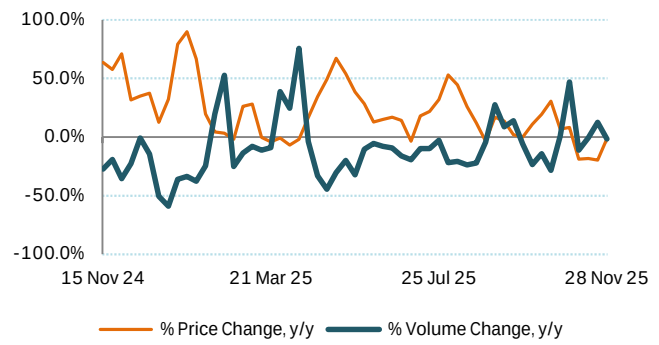
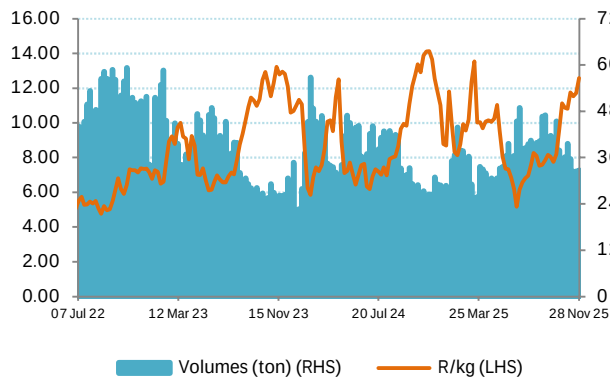
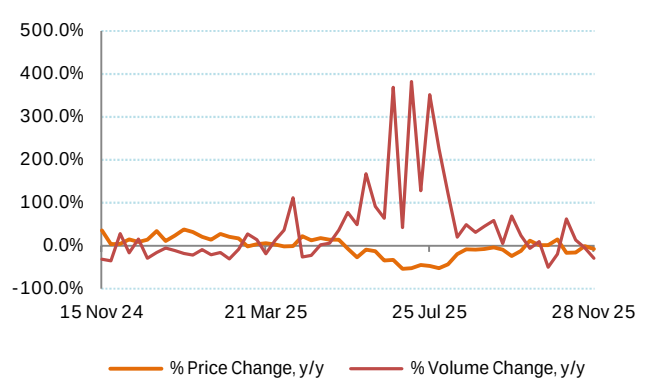
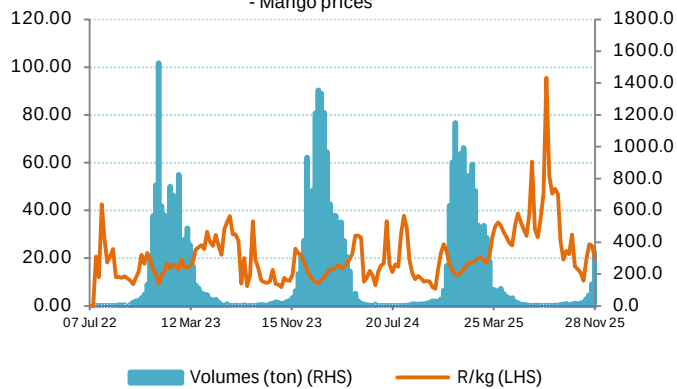
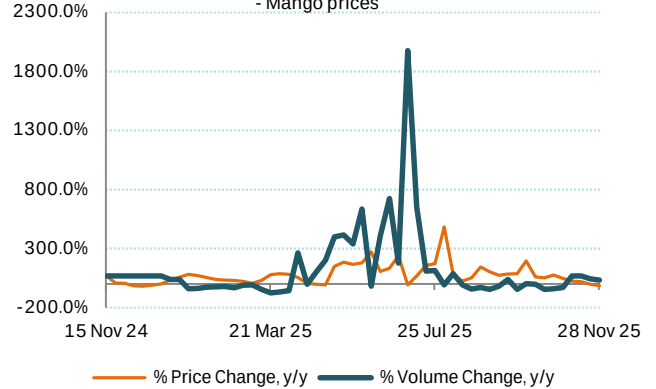
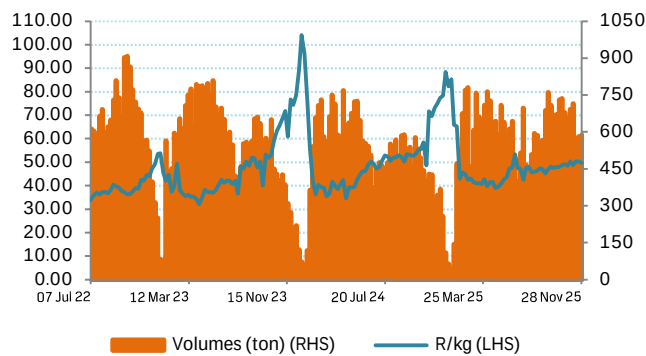
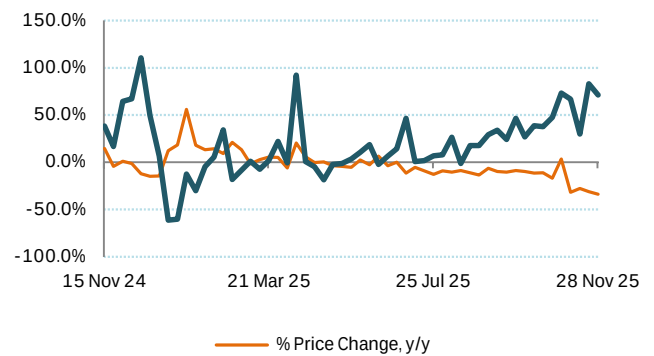
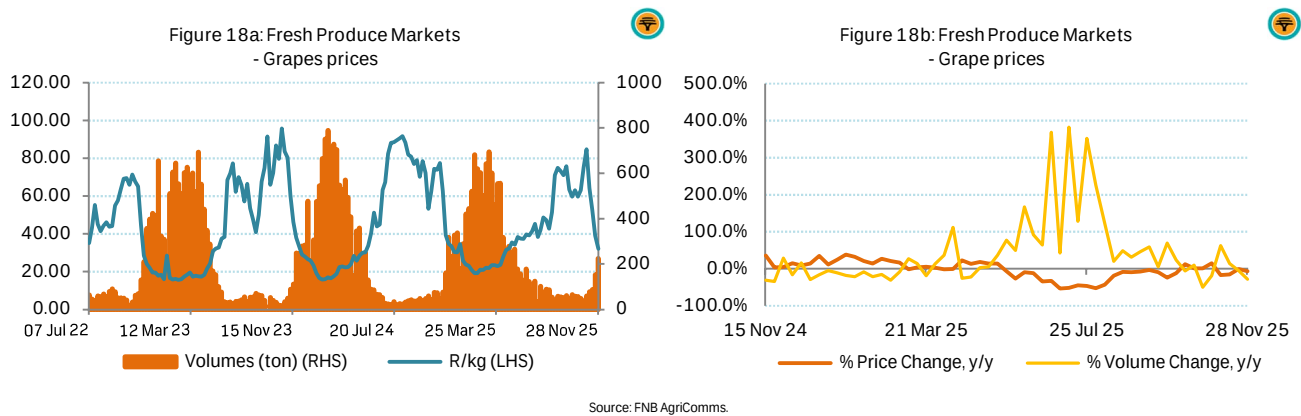


Figure 13a: Fresh Produce Markets
- Avocado pricesFigure 13b: Fresh Produce Markets
- Avocado pricesFigure 14a: Fresh Produce Markets
- Banana pricesFigure 14b: Fresh Produce Markets
- Banana pricesFigure 15a: Fresh Produce Markets
- Mango pricesFigure 16b: Fresh Produce Markets
- Mango pricesFigure 17a: Fresh Produce Markets
- Pear pricesFigure 17b: Fresh Produce Markets
- Pear prices



To find out more or to speak to one of our agricultural specialists, please contact us.

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