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Livestock and Fibre markets

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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS - Livestock, fruit, and vegetables: Week ending 05 DECEMBER 2025

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market - South Africa									
Date	05-DEC-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	28-NOV-25	21-NOV-25
Class A (R/kg)	68.21	-7.2%	-R5.31	24.7%	R13.52	15.5%	R9.15	73.52	73.25
Class C (R/kg)	61.35	-4.3%	-R2.73	26.4%	R12.83	17.0%	R8.91	64.08	64.37
Contract: A (*Incl.5thQ)	69.75	-5.0%	-R3.66	26.0%	R14.38	16.8%	R10.03	73.41	73.10
Import parity (R/kg)	63.35	1.0%	R0.65	21.3%	R11.12	10.1%	R5.80	62.69	61.83
Weaner calves (R/kg LW)	41.59	0.4%	R0.15	22.3%	R7.57	12.4%	R4.60	41.44	41.15

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market - South Africa									
Date	05-DEC-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	28-NOV-25	21-NOV-25
Class A (R/kg)	108.71	0.6%	R0.69	24.5%	R21.36	16.8%	R15.61	108.02	106.55
Mutton (R/kg)	78.32	-0.5%	-R0.39	24.9%	R15.59	17.6%	R11.72	78.71	76.44
Contract: A (*Incl.5thQ, R/kg)	108.63	0.7%	R0.74	24.9%	R21.69	16.9%	R15.74	107.89	106.45
Import parity (R/kg)	118.86	-2.1%	-R2.53	20.5%	R20.22	13.5%	R14.18	121.39	121.96
Feeder lambs (R/kg LW)	50.75	-0.3%	-R0.17	23.2%	R9.57	17.6%	R7.59	50.92	50.80

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market - South Africa									
Date	05-DEC-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	28-NOV-25	21-NOV-25
Porker (R/kg)	40.12	0.4%	R0.17	20.9%	R6.94	70.5%	R16.59	39.95	39.54
Baconer (R/kg)	40.47	2.2%	R0.89	19.4%	R6.58	87.8%	R18.92	39.58	39.40
Import parity (R/kg)	43.90	4.4%	R1.86	-7.3%	-R3.44	40.1%	R12.56	42.05	41.22

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market - South Africa									
Date	05-DEC-25	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	28-NOV-25	21-NOV-25
Fresh whole birds (R/kg)	40.61	0.0%	R0.00	16.2%	R5.66	6.1%	R2.34	40.61	40.67
Medium Frozen whole birds (R/kg)	35.72	0.4%	R0.15	3.5%	R1.20	-1.1%	-R0.41	35.57	35.36
Individually Quick Frozen (IQF) (R/kg)	35.40	0.1%	R0.02	4.5%	R1.51	2.6%	R0.91	35.38	35.38
Import parity (R/kg), US Leg Q	29.31	8.3%	R2.25	-7.7%	-R2.46	-4.3%	-R1.31	27.06	26.87

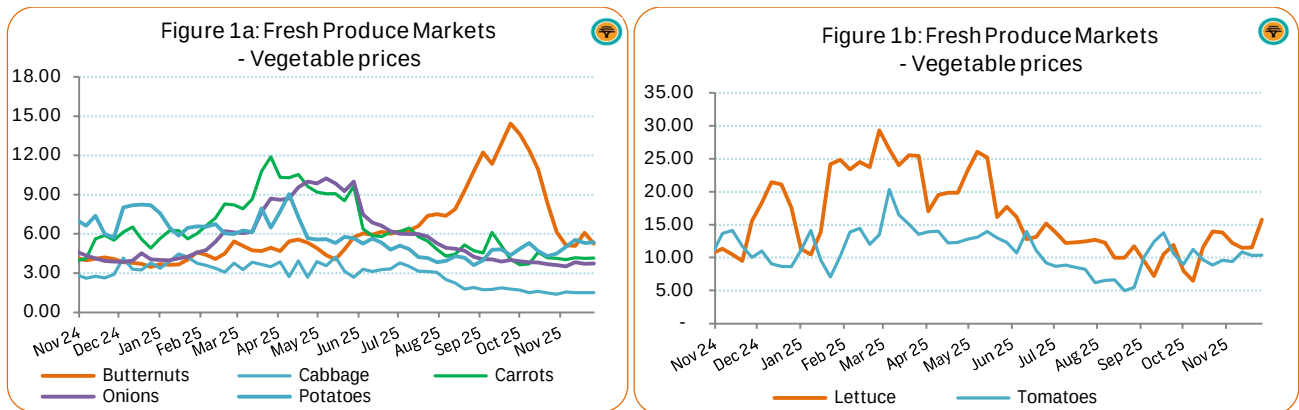
Source: USDA, JSE, FNB Agric

Table 5: Raw feed inputs - Latest price trends in JSE grain and oilseed futures market (R/ton)

08 DEC 2025	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
Mar-2026	R3 641	1.3%	R3 581	1.9%	R9 401	-1.5%	R6 905	-5.3%
May-2026	R3 637	1.0%	R3 568	1.1%	R9 090	-1.2%	R6 863	-5.4%
Jul-2026	R3 593	0.6%	R3 568	1.5%	R9 224	-2.2%	R7 026	-5.3%
Sep-2026	R3 671	-0.3%	R3 663	1.2%	-	-	R7 211	-5.0%
Dec-2026	R3 772	0.0%	R3 755	1.2%	-	-	-	-

Source: JSE

Figure 1: Vegetable price trends - R/kg.



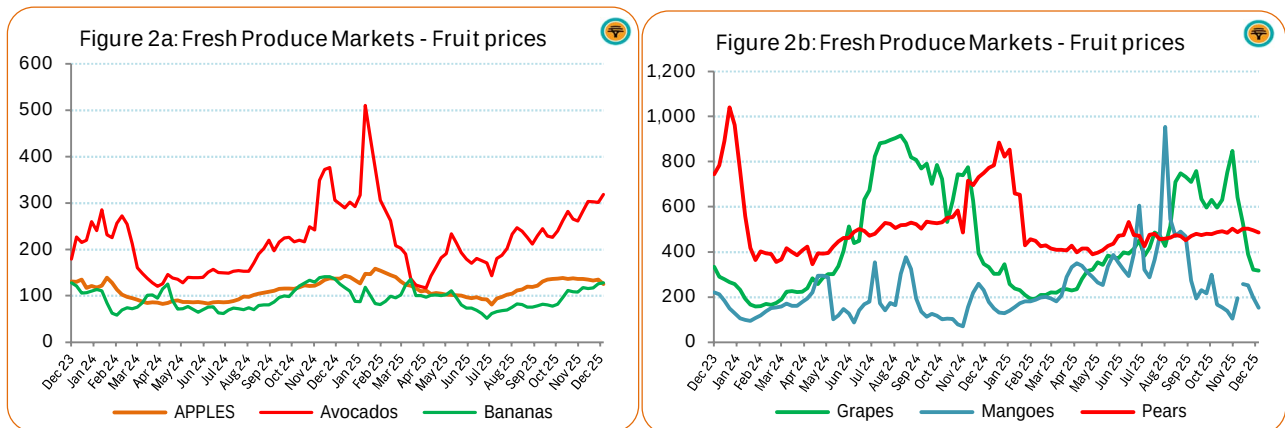
Source: FNB AgriComms

Table 6: Vegetable prices - South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
05 DEC 2025	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Butternuts	R5.23	-13.74%	-R0.83	28.85%	R1.17	1424	4.06%	-7.85%
Cabbage	R1.50	-2.97%	-R0.05	-45.63%	-R1.26	2115	2.03%	18.25%
Carrot	R4.18	3.89%	R0.16	-25.71%	-R1.45	2585	11.99%	17.63%
Lettuce	R15.78	37.03%	R4.26	1.36%	R0.21	437	-0.06%	2.27%
Onion	R3.82	8.60%	R0.30	-7.08%	-R0.29	8279	11.27%	0.77%
Potato	R5.55	11.23%	R0.56	-24.85%	-R1.83	10022	10.07%	22.37%
Tomato	R10.86	15.76%	R1.48	-23.08%	-R3.26	3885	-4.13%	2.25%

Source: FNB AgriComms

Figure 2: Fruit prices - South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices - South Africa's Major Fresh Produce Markets -

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
05 DEC 2025	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Apples	12.50	-7.27%	-R0.98	-8.85%	-R1.21	1 401	4.64%	-8.03%
Avocados	31.85	5.73%	R1.73	6.91%	R2.06	248	12.99%	0.11%
Bananas	12.82	1.88%	R0.24	2.25%	R0.28	3 466	6.07%	12.08%
Grapes	31.73	-1.21%	-R0.39	-4.79%	-R1.60	232	2.86%	-0.74%
Mangoes	15.26	-22.86%	-R4.52	-14.36%	-R2.56	746	124.53%	18.61%
Pears	48.64	-2.01%	-R1.00	-37.08%	-R28.66	616	4.83%	67.79%
Grapefruit	10.12	18.6%	1.59	15.4%	1.35	30	13.7%	9.9%
Lemons	8.59	2.0%	0.17	-17.4%	-1.81	478	-1.1%	1.7%
Oranges	9.64	-8.5%	-0.89	-31.8%	-4.50	272	-8.3%	72.5%
Naartjies	11.06	-13.7%	-1.75	-52.7%	-12.31	58	57.7%	409.2%
Limes	27.33	-0.3%	-0.08	-15.5%	-5.02	16	13.6%	-11.3%

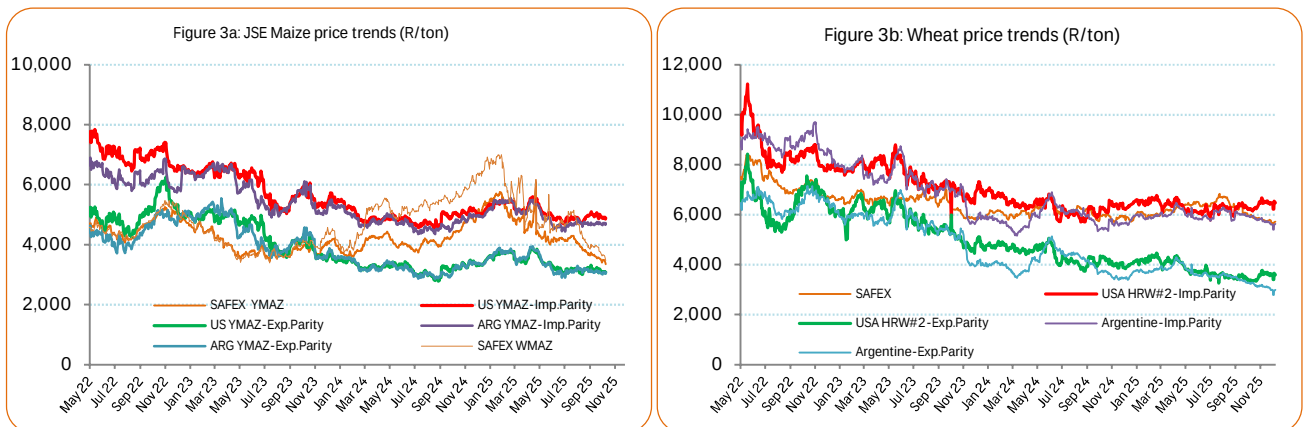
Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

08 DEC 2025	WMAZ	% Δ m/m	YMAZ	% Δ m/m	CBOT CORN	% Δ m/m	WHEAT	% Δ m/m	SUNS	% Δ m/m	SOY	% Δ m/m
Mar-26	R3 641	1.25%	R3 581	1.94%	R2 995	-1.22%	R5 895	-1.26%	R9 401	0.42%	R6 905	-6.03%
May-26	R3 637	1.03%	R3 568	1.08%	R3 056	-	R5 981	-1.17%	R9 090	1.00%	R6 863	-6.11%
Jul-26	R3 593	0.64%	R3 568	1.48%	R3 121	-1.08%	R6 031	-1.23%	R9 224	0.40%	R7 026	-5.07%
Sep-26	R3 671	-0.33%	R3 663	1.19%	-	-	R5 985	-1.56%	-	-	R7 211	-
Dec-26	R3 772	0.00%	R3 755	1.21%	-	-	-	-	-	-	-	-

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.



Sources: JSE; GrainSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 08 DEC 2025	Mar-26	May-26	Jul-26	Sep-26	Dec-26
CBOT (US\$/t)	174.78	177.77	180.06	178.32	182.82
JSE Yellow Maize Futures 08 DEC 2025	Mar-26	May-26	Jul-26	Sep-26	Dec-26
SAFEX (R/t)	3,581	3,568	3,568	3,663	3,755
SAFEX (R/t) White Maize	3,641	3,637	3,593	3,671	3,772

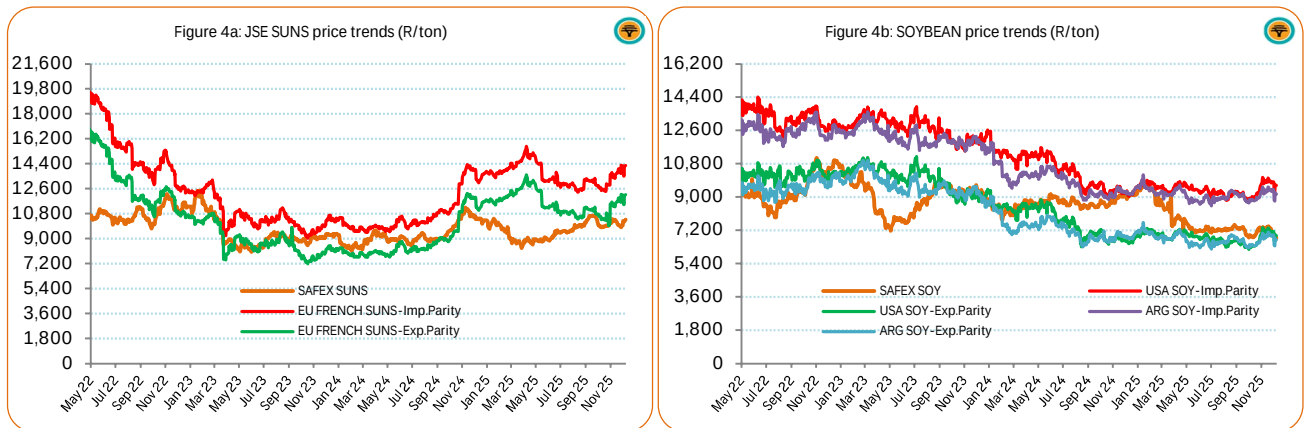
Sources: FNB; JSE; CME.

Table 10: Wheat futures

CME Wheat Futures 08 DEC 2025	Mar-26	May-26	Jul-26	Sep-26	Dec-26
KCBT (US\$/t)	193.42	197.68	202.31	207.75	214.80
JSE Wheat Futures 08 DEC 2025	Mar-26	May-26	Jul-26	Sep-26	Dec-26
SAFEX (R/t)	5,895	5,981	6,031	5,985	-

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices



Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 08 DEC 2025	Mar -26	May -26	Jul -26	Sep -26	Dec -26
CBOT Soybeans (US \$/t)	406.24	410.28	413.59	404.04	-
CBOT Soya oil (US c/lb)	51.69	52.04	52.19	51.72	51.44
CBOT Soya cake meal (US \$/t)	311.1	315.8	320.9	321.80	325.20
JSE Oilseeds Futures 08 DEC 2025	Mar -26	May -26	Jul -26	Sep -26	Dec -26
SAFEX Soybean seed (R/t)	6,905	6,863	7,026	7,211	-
SAFEX Sunflower seed (R/t)	9,401	9,090	9,224	-	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 08 DEC 2025	Mar -26	May -26	Jul -26	Oct -26	Mar -27	May -27	Jul -27	Oct -27	Mar -28
Sugar No.11 (US c/lb)	14.82	14.44	14.42	14.73	15.4	15.24	15.24	15.47	16.03
% Δ w/w	0.4%	1.0%	1.0%	0.7%	0.5%	0.4%	0.3%	0.1%	0.1%
% Δ m/m	4.4%	4.7%	5.3%	5.4%	5.3%	5.2%	5.2%	4.8%	4.4%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU\$/kg)		Australian Wool Futures JUL - DEC 2025, (AU\$/kg)	Australian Wool Futures JAN - JUN 2026, (AU\$/kg)
Week ending	05/12/2025	28/11/2025	05/12/2025	28/11/2025		
Wool market indicator (R/kg)	212.02	205.35	15.21	15.04	15.00	15.20
19μ wool (R/kg), **	225.23	223.67	18.90	18.67	18.50	18.75
21μ wool (R/kg), **	217.56	213.39	18.19	18.06	18.00	18.20
22μ (R/kg), **	211.22	207.11	-	-	-	-
Fibre market prices Week ending 28 NOV 2025	SA derived Cotton (R/kg)	New York A-Index (US\$/kg).	Cotton Futures Mar -25 (US\$/kg)	Cotton Futures May -26 (US\$/kg)	Cotton Futures Jul -26 (US\$/kg)	Cotton Futures Oct -26 (US\$/kg)
Cotton Prices (R/kg)	27.99	1.64	1.41	1.43	1.46	1.47

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold

Table 14: World cotton futures on ICE

ICE Cotton Futures 08 DEC 2025	Mar -26	May -26	Jul -26	Oct -26	Dec -26	Mar -27	May -27	Jul -27	Oct -27
Cotton No 2 (US c/lb)	64.03	65.21	66.2	66.97	67.64	68.48	69.14	69.68	68.77
% Δ w/w	-1.0%	-1.2%	-0.5%	-0.6%	-0.7%	-0.5%	-0.6%	-0.6%	-0.4%
% Δ m/m	-1.8%	-1.9%	-2.0%	-1.5%	-0.5%	-0.4%	-0.3%	-0.2%	-0.1%

Sources: ICE (InterContinental Exchange)

Vegetable trends on Major Fresh Produce Markets in SA (figures 5 to 11)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

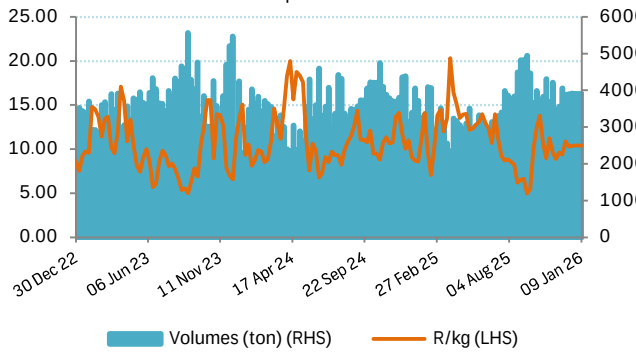
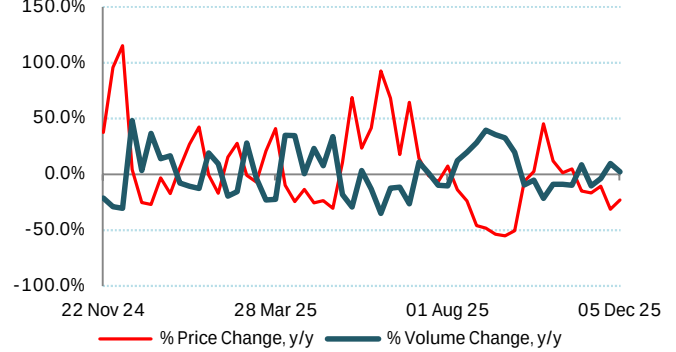
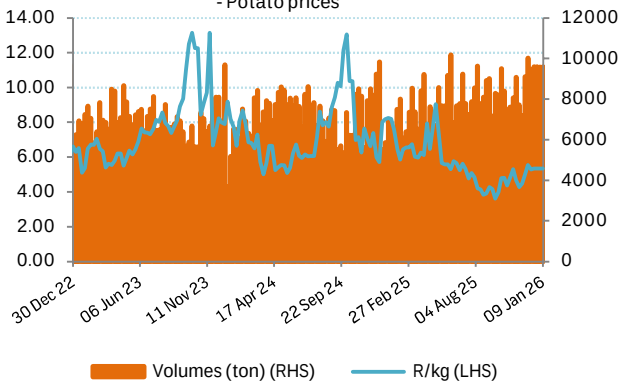
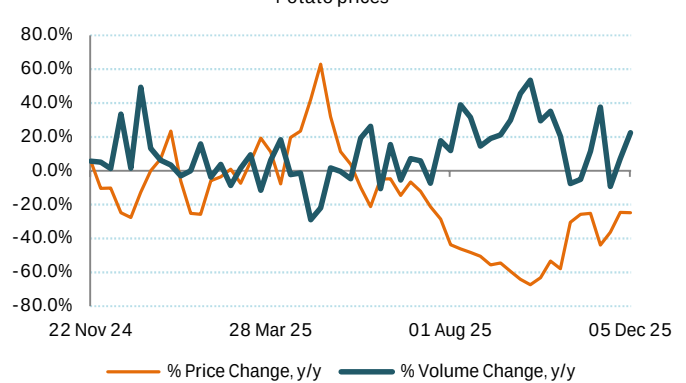
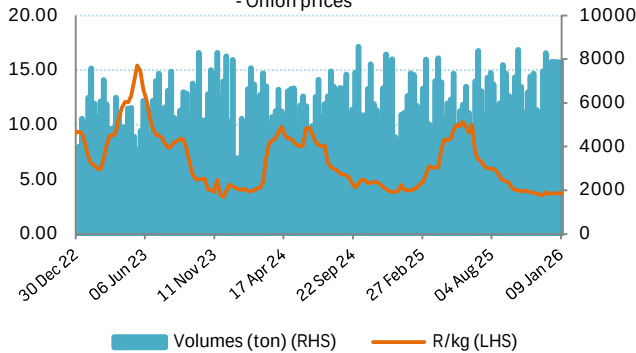
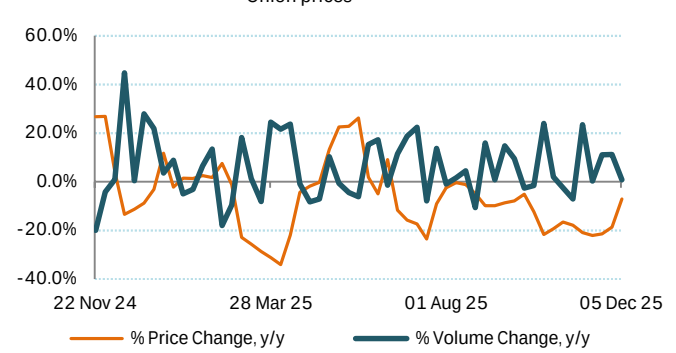
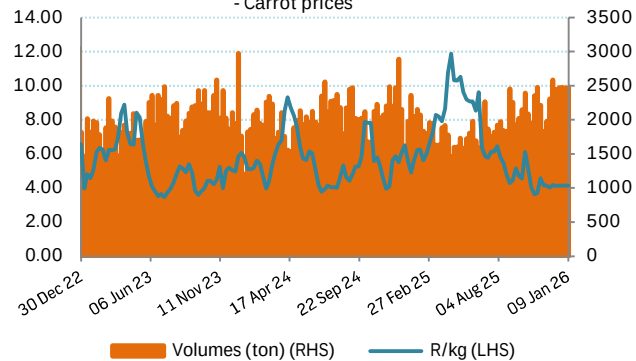
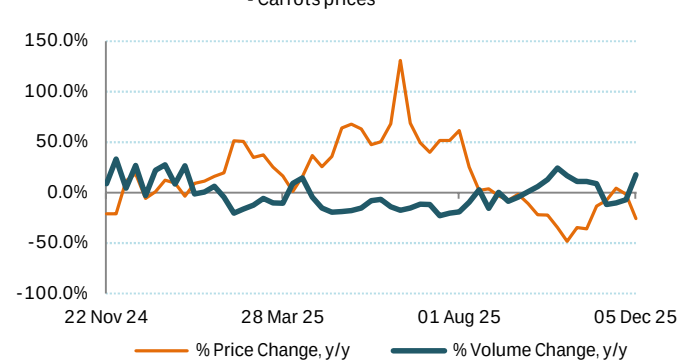
Figure 5a: Fresh Produce Markets
- Tomato pricesFigure 5b: Fresh Produce Markets
- Tomato pricesFigure 6a: Fresh Produce Markets
- Potato pricesFigure 6b: Fresh Produce Markets
- Potato pricesFigure 7a: Fresh Produce Markets
- Onion pricesFigure 7b: Fresh Produce Markets
- Onion pricesFigure 8a: Fresh Produce Markets
- Carrot pricesFigure 8b: Fresh Produce Markets
- Carrots prices

Figure 9a: Fresh Produce Markets

- Cabbage prices

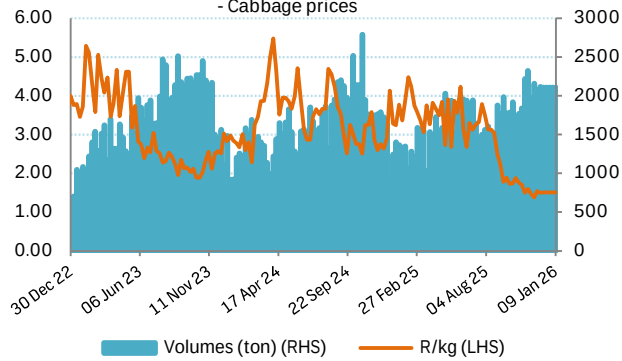
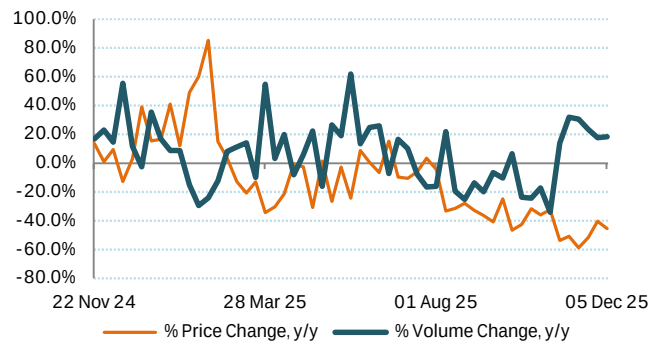


Figure 9b: Fresh Produce Markets

- Cabbage prices



Source: FNB AgriComms

Figure 10a: Fresh Produce Markets

- Butternut prices

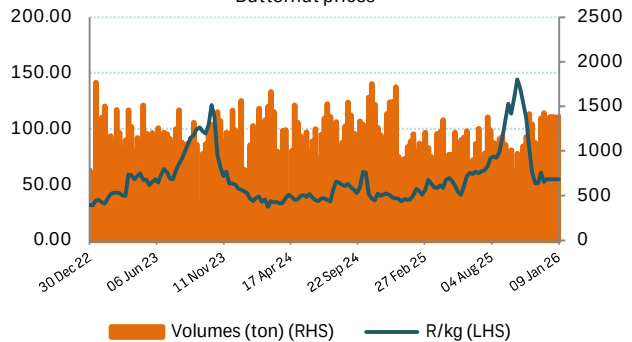


Figure 10b: Fresh Produce Markets

- Butternut prices

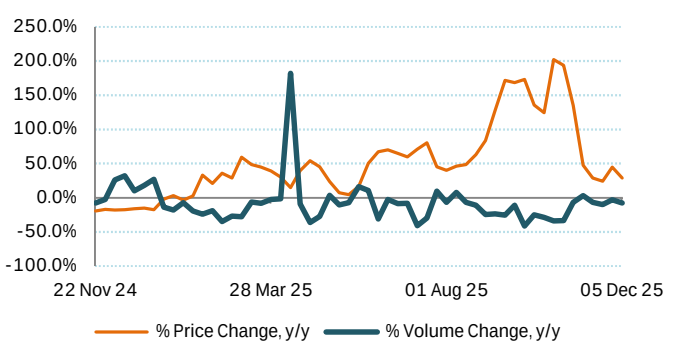


Figure 11a: Fresh Produce Markets

- Lettuce prices

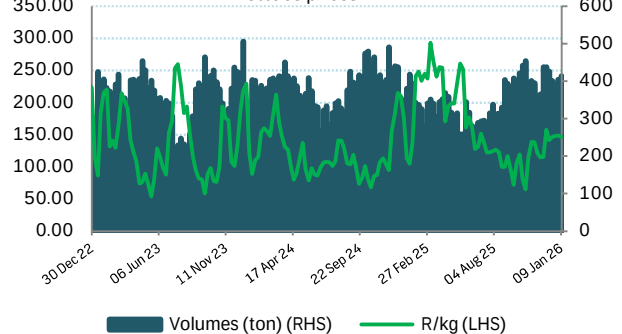
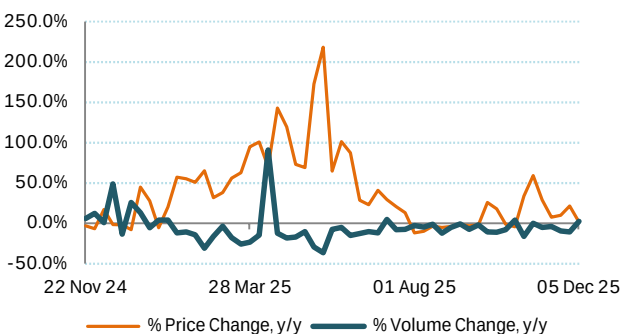


Figure 11b: Fresh Produce Markets

- Lettuce prices



Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 12 to 18)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 12a: Fresh Produce Markets

- Apples prices

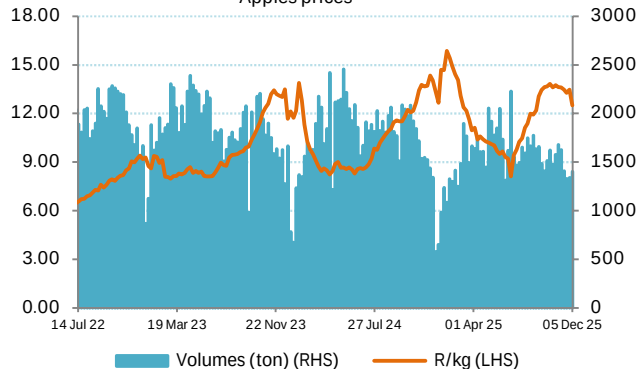


Figure 12b: Fresh Produce Markets

- Apples prices

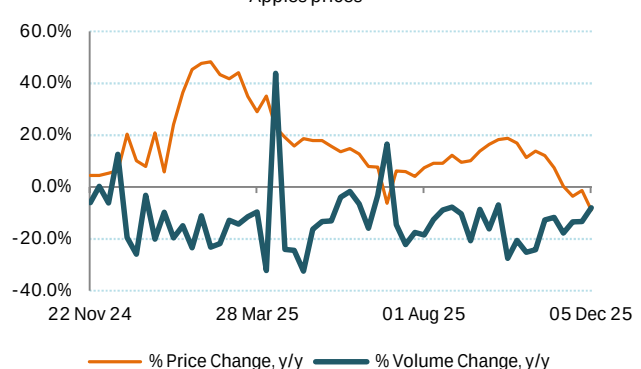
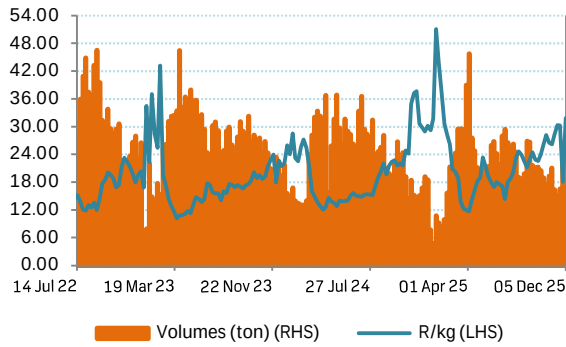
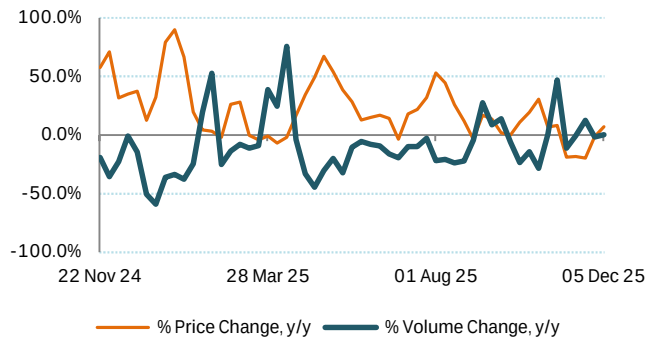
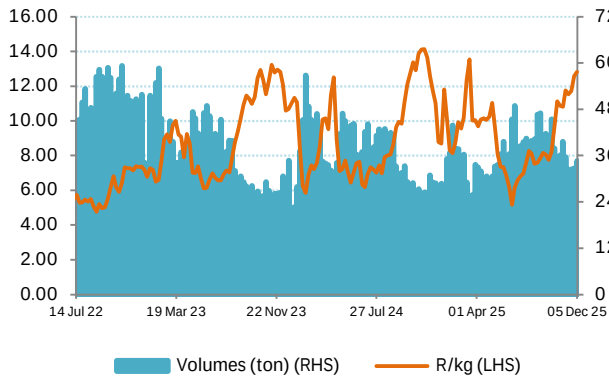
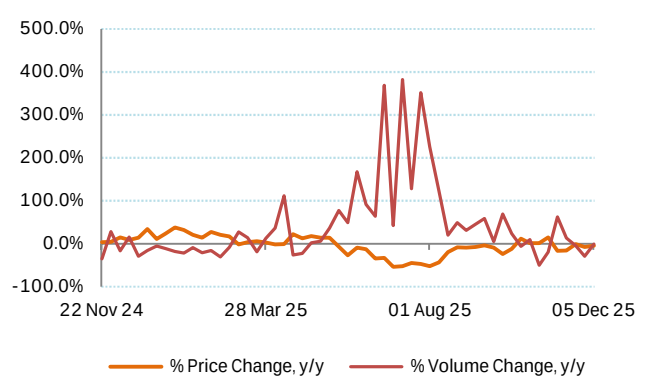
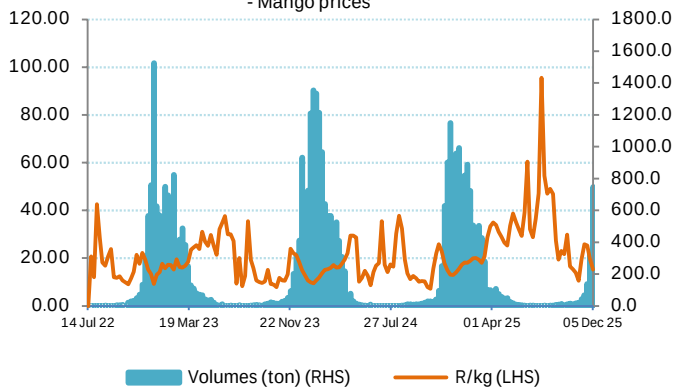
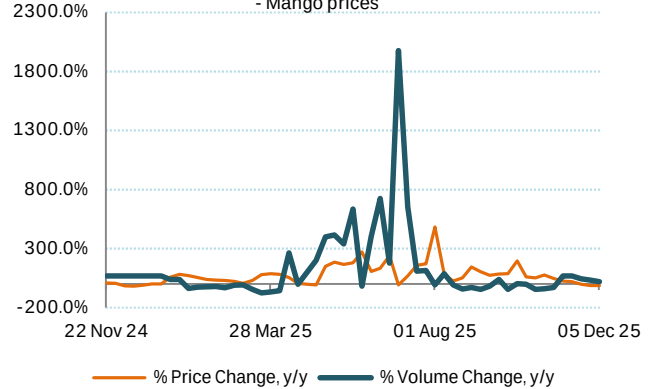
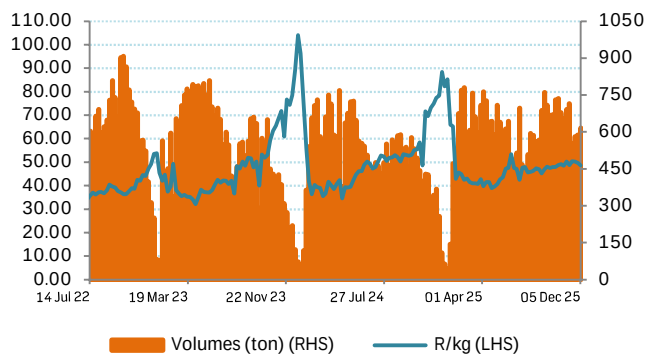
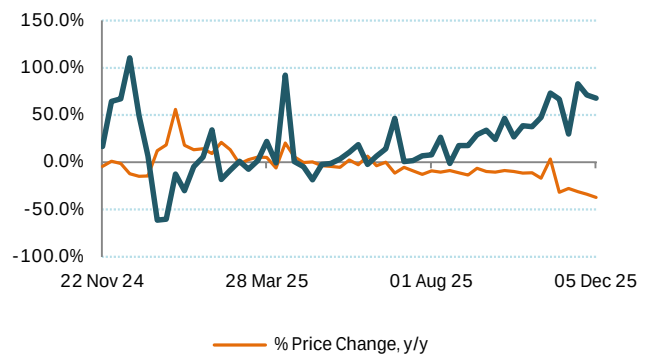
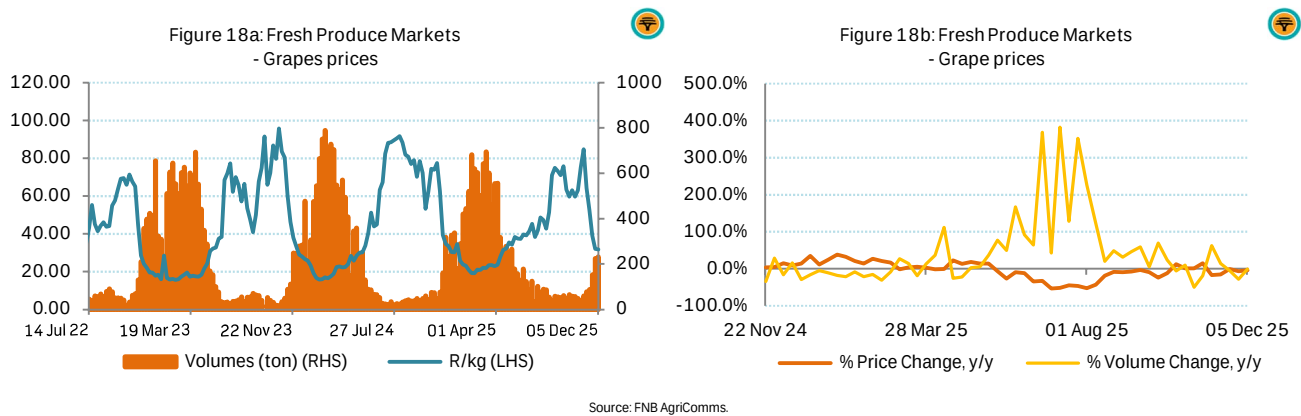


Figure 13a: Fresh Produce Markets
- Avocado pricesFigure 13b: Fresh Produce Markets
- Avocado pricesFigure 14a: Fresh Produce Markets
- Banana pricesFigure 14b: Fresh Produce Markets
- Banana pricesFigure 15a: Fresh Produce Markets
- Mango pricesFigure 16b: Fresh Produce Markets
- Mango pricesFigure 17a: Fresh Produce Markets
- Pear pricesFigure 17b: Fresh Produce Markets
- Pear prices



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