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Livestock and Fibre markets

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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS - Livestock, fruit, and vegetables: Week ending 16 JANUARY 2026

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market - South Africa									
Date	16 - JAN - 26	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	09 - JAN - 26	02 - JAN - 26
Class A (R/kg)	63.52	-6.0%	-R4.06	9.2%	R5.35	7.7%	R4.56	67.58	70.05
Class C (R/kg)	57.73	-3.2%	-R1.92	22.5%	R10.61	15.5%	R7.74	59.65	63.08
Contract: A (*Incl.5thQ)	63.28	-5.7%	-R3.83	9.1%	R5.26	8.0%	R4.69	67.11	69.58
Import parity (R/kg)	57.90	2.6%	R1.49	6.2%	R3.38	4.4%	R2.45	56.41	57.27
Weaner calves (R/kg LW)	40.96	0.4%	R0.17	24.9%	R8.16	12.0%	R4.39	40.79	41.58

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market - South Africa									
Date	16 - JAN - 26	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	09 - JAN - 26	02 - JAN - 26
Class A (R/kg)	106.02	-2.5%	-R2.67	9.7%	R9.39	10.2%	R9.85	108.69	109.82
Mutton (R/kg)	77.31	-2.6%	-R2.04	16.2%	R10.77	12.4%	R8.52	79.35	82.89
Contract: A (*Incl.5thQ, R/kg)	105.77	-2.5%	-R2.68	9.8%	R9.40	10.5%	R10.06	108.45	109.66
Import parity (R/kg)	108.91	-1.5%	-R1.65	16.0%	R15.06	13.8%	R13.22	110.56	113.54
Feeder lambs (R/kg LW)	50.18	-2.0%	-R1.04	17.6%	R7.50	15.8%	R6.83	51.22	50.89

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market - South Africa									
Date	16 - JAN - 26	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	09 - JAN - 26	02 - JAN - 26
Porker (R/kg)	41.28	-1.0%	-R0.42	24.6%	R8.16	75.4%	R17.75	41.70	41.02
Baconer (R/kg)	40.82	0.2%	R0.09	25.1%	R8.19	89.4%	R19.27	40.73	41.52
Import parity (R/kg)	39.40	4.2%	R1.59	-11.0%	-R4.87	25.7%	R8.06	37.81	41.45

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market - South Africa									
Date	16 - JAN - 26	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	09 - JAN - 26	02 - JAN - 26
Fresh whole birds (R/kg)	40.15	-1.9%	-R0.78	12.3%	R4.39	5.7%	R2.15	40.93	41.22
Medium Frozen whole birds (R/kg)	35.68	-0.9%	-R0.33	0.6%	R0.21	1.0%	R0.34	36.01	36.06
Individually Quick Frozen (IQF) (R/kg)	35.45	0.4%	R0.15	7.1%	R2.34	3.5%	R1.19	35.30	35.27
Import parity (R/kg), US Leg Q	26.71	-0.8%	-R0.21	-18.8%	-R6.17	-11.7%	-R3.53	26.93	27.20

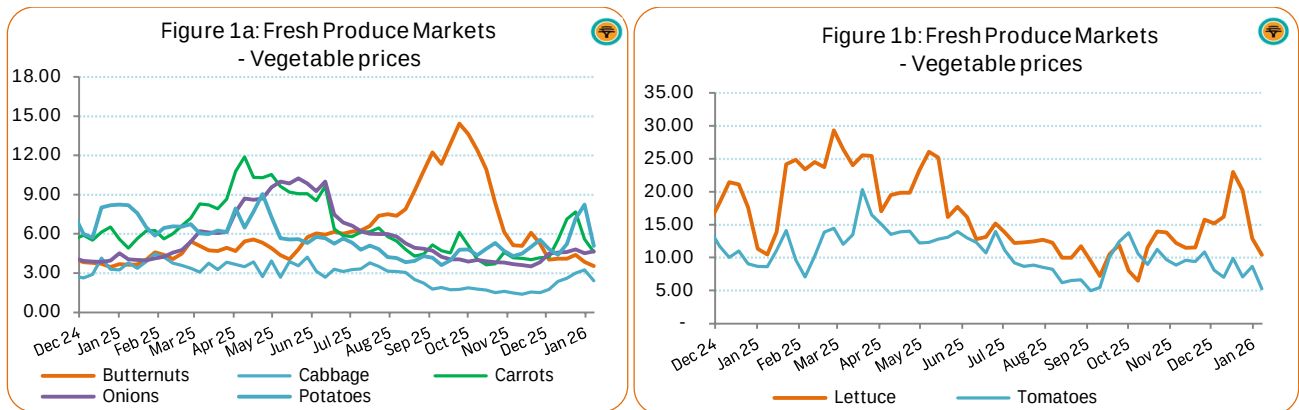
Source: USDA, JSE, FNB Agric

Table 5: Raw feed inputs - Latest price trends in JSE grain and oilseed futures market (R/ton)

19 JAN 2026	WMAZ R/ton	% Δ m/m	YMAZ R/ton	% Δ m/m	SUNS R/ton	% Δ m/m	SOY R/ton	% Δ m/m
Mar-2026	R3 671	2.4%	R3 503	-1.2%	R9 618	1.8%	R6 611	-2.7%
May-2026	R3 650	2.7%	R3 497	-1.0%	R9 277	3.7%	R6 534	-2.6%
Jul-2026	R3 620	1.7%	R3 486	-1.4%	R9 446	3.3%	R6 637	-3.3%
Sep-2026	R3 696	1.9%	R3 578	-1.2%	R9 701	3.9%	R6 765	-4.1%
Dec-2026	R3 812	2.1%	R3 676	-0.7%	-	-	R6 915	-

Source: JSE

Figure 1: Vegetable price trends - R/kg.



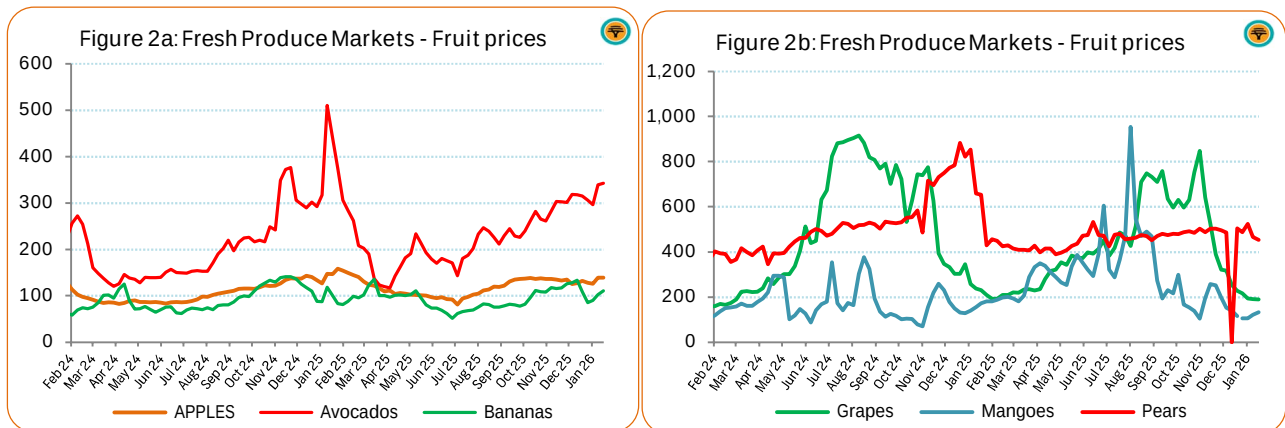
Source: FNB AgriComms

Table 6: Vegetable prices - South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
16 JAN 2026	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Butternuts	R3.53	-8.5%	-R0.33	-2.6%	-R0.09	1313	48.8%	25.6%
Cabbage	R2.41	-25.6%	-R0.83	-36.0%	-R1.36	1286	-8.3%	-5.7%
Carrot	R4.60	-17.8%	-R0.99	-6.3%	-R0.31	1988	0.6%	-15.7%
Lettuce	R10.40	-19.3%	-R2.49	-0.5%	-R0.06	428	15.5%	2.4%
Onion	R4.66	3.3%	R0.15	15.0%	R0.61	5353	-2.0%	-3.6%
Potato	R5.08	-38.4%	-R3.16	-38.0%	-R3.11	7602	9.9%	13.3%
Tomato	R5.24	-39.7%	-R3.45	-39.1%	-R3.36	4310	6.3%	16.1%

Source: FNB AgriComms

Figure 2: Fruit prices - South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices - South Africa's Major Fresh Produce Markets -

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
16 JAN 2026	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Apples	13.93	0.4%	R0.06	-5.0%	-R0.74	1 235	9.2%	0.0%
Avocados	34.28	1.0%	R0.34	-22.1%	-R9.71	154	-23.4%	12.7%
Bananas	11.10	8.6%	R0.87	10.7%	R1.07	3 472	-0.2%	-1.2%
Grapes	18.90	-0.6%	-R0.12	-17.9%	-R4.11	661	17.7%	48.8%
Mangoes	13.32	9.3%	R1.13	-22.8%	-R3.93	1359	4.4%	70.1%
Pears	45.33	-2.8%	-R1.33	-30.5%	-R19.94	489	66.3%	3.7%
Grapefruit	12.13	-20.5%	-3.13	6.7%	0.76	13	-0.4%	365.5%
Lemons	7.30	-4.6%	-0.35	-22.5%	-2.11	392	-16.1%	-3.4%
Oranges	12.82	10.9%	1.26	-43.6%	-9.90	191	-26.6%	59.2%
Naartjies	5.61	16.0%	0.77	-59.5%	-8.25	10	-8.9%	71.2%
Limes	19.66	-2.0%	-0.41	-7.0%	-1.47	21	13.6%	32.9%

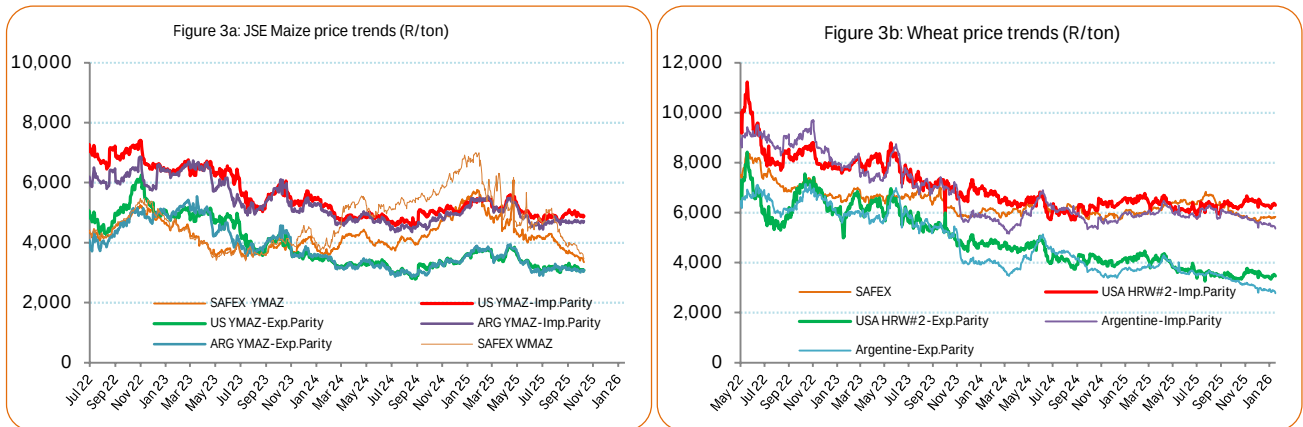
Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

19 JAN 2026	WMAZ	% Δ m/m	YMAZ	% Δ m/m	CBOT CORN	% Δ m/m	WHEAT	% Δ m/m	SUNS	% Δ m/m	SOY	% Δ m/m
Mar-26	R3 671	2.4%	R3 503	-1.2%	R2 786	-5.8%	R5 923	-0.7%	R9 618	1.8%	R6 611	-2.7%
May-26	R3 650	2.7%	R3 497	-1.0%	R2 825	-6.1%	R6 005	-0.8%	R9 277	3.7%	R6 534	-2.6%
Jul-26	R3 620	1.7%	R3 486	-1.4%	R2 902	-5.6%	R6 071	-0.6%	R9 446	3.4%	R6 637	-3.3%
Sep-26	R3 696	1.9%	R3 578	-1.2%	-	-	R6 028	-0.4%	R9 701	3.9%	R6 765	-4.1%
Dec-26	R3 812	2.1%	R3 676	-0.7%	R2 975	-	R5 945	-	-	-	R6 915	-

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.



Sources: JSE; GrainSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 16 JAN 2026	Mar-26	May-26	Jul-26	Sep-26	Dec-26
CBOT (US\$/t)	167.29	170.21	172.57	171.86	177.14
JSE Yellow Maize Futures 19 JAN 2026	Mar-26	May-26	Jul-26	Sep-26	Dec-26
SAFEX (R/t)	3,503	3,497	3,486	3,578	3,676
SAFEX (R/t) White Maize	3,671	3,650	3,620	3,696	3,812

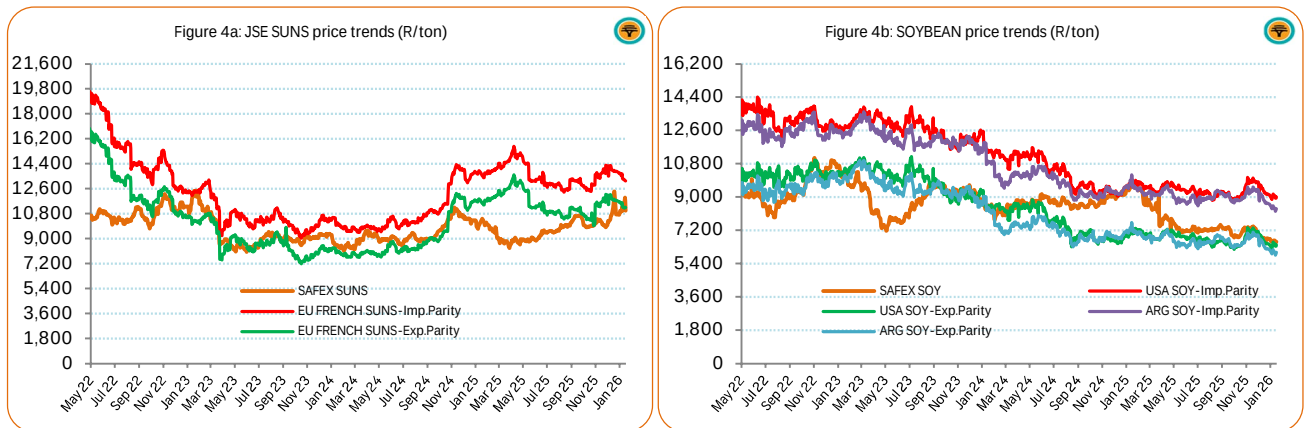
Sources: FNB; JSE; CME.

Table 10: Wheat futures

CME Wheat Futures 16 JAN 2026	Mar-26	May-26	Jul-26	Sep-26	Dec-26
KCBT (US\$/t)	193.71	197.75	202.45	207.75	215.09
JSE Wheat Futures 19 JAN 2026	Mar-26	May-26	Jul-26	Sep-26	Dec-26
SAFEX (R/t)	5,923	6,005	6,071	6,028	5,945

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices



Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 16 JAN 2026	Mar -26	May -26	Jul -26	Sep -26	Dec -26
CBOT Soybeans (US \$/t)	388.60	392.65	397.28	390.59	-
CBOT Soya oil (US c/lb)	52.61	53.15	53.47	53.05	52.70
CBOT Soya cake meal (US \$/t)	290.00	295.10	301.00	304.60	309.20
JSE Oilseeds Futures 19 JAN 2026	Mar -26	May -26	Jul -26	Sep -26	Dec -26
SAFEX Soybean seed (R/t)	6,611	6,534	6,637	6,765	6,915
SAFEX Sunflower seed (R/t)	9,618	9,277	9,446	9,701	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 16 JAN 2026	Mar -26	May -26	Jul -26	Oct -26	Mar -27	May -27	Jul -27	Oct -27	Mar -28
Sugar No.11 (US c/lb)	14.96	14.54	14.54	14.83	15.5	15.28	15.23	15.41	15.95
% Δ w/w	0.5%	-0.1%	-0.2%	-0.1%	0.0%	-0.1%	-0.1%	0.0%	0.1%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU\$/kg)		Australian Wool Futures JUL-DEC 2025, (AU\$/kg)	Australian Wool Futures JAN-JUN 2026, (AU\$/kg)
Week ending	05/12/2025	28/11/2025	05/12/2025	28/11/2025		
Wool market indicator (R/kg)	212.02	205.35	15.21	15.04	15.00	15.20
19μ wool (R/kg), **	225.23	223.67	18.90	18.67	18.50	18.75
21μ wool (R/kg), **	217.56	213.39	18.19	18.06	18.00	18.20
22μ (R/kg), **	211.22	207.11	-	-	-	-
Fibre market prices Week ending 28 NOV 2025	SA derived Cotton (R/kg)	New York A-Index (US\$/kg).	Cotton Futures Mar -25 (US\$/kg)	Cotton Futures May -26 (US\$/kg)	Cotton Futures Jul -26 (US\$/kg)	Cotton Futures Oct -26 (US\$/kg)
Cotton Prices (R/kg)	27.99	1.64	1.41	1.43	1.46	1.47

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold

ICE Cotton Futures 19 JAN 2026	Mar -26	May -26	Jul -26	Oct -26	Dec -26	Mar -27	May -27	Jul -27	Oct -27
Cotton No 2 (US c/lb)	64.98	66.4	67.93	68.13	69.29	69.94	70.22	70.5	69.58
% Δ w/w	0.9%	0.8%	0.9%	0.4%	0.7%	0.4%	0.0%	0.1%	0.0%

Sources: ICE (InterContinental Exchange)

Vegetable trends on Major Fresh Produce Markets in SA (figures 5 to 11)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

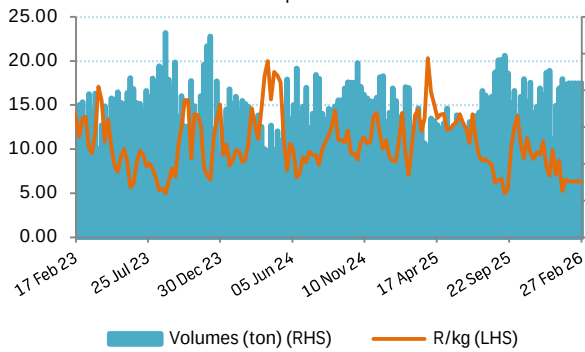
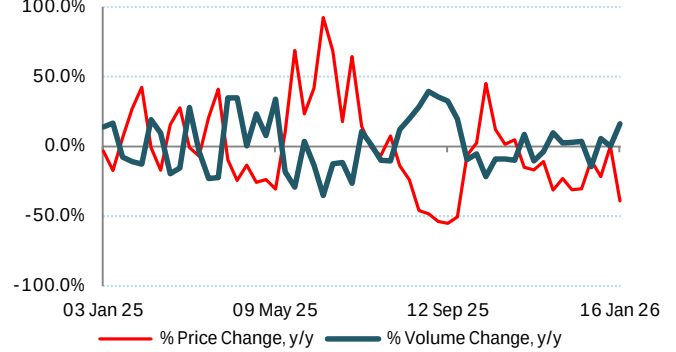
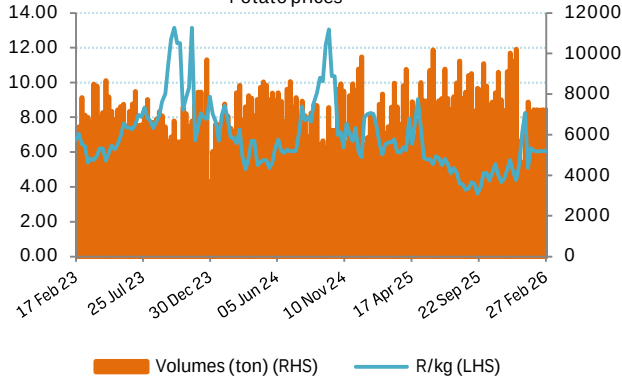
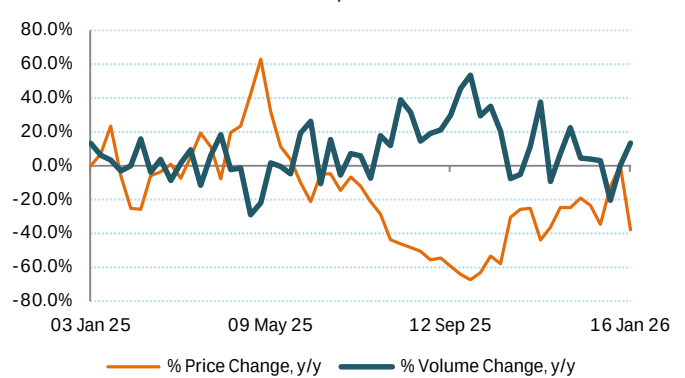
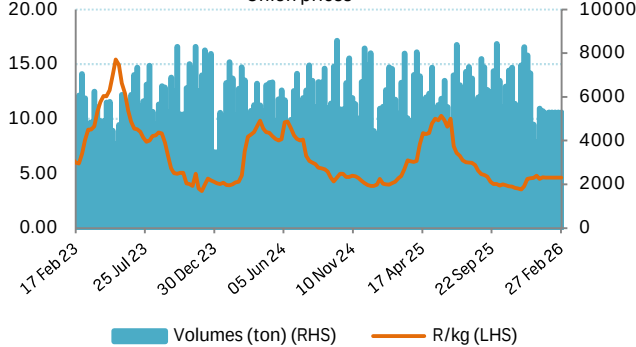
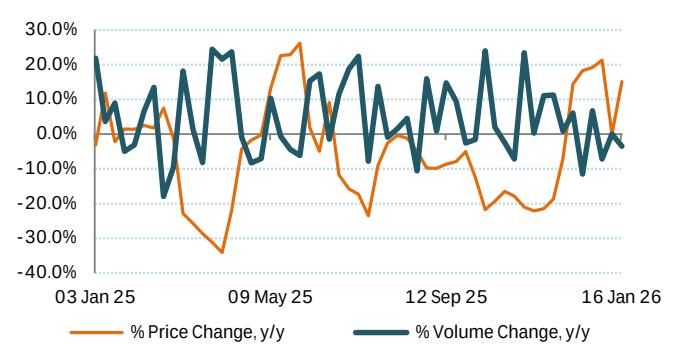
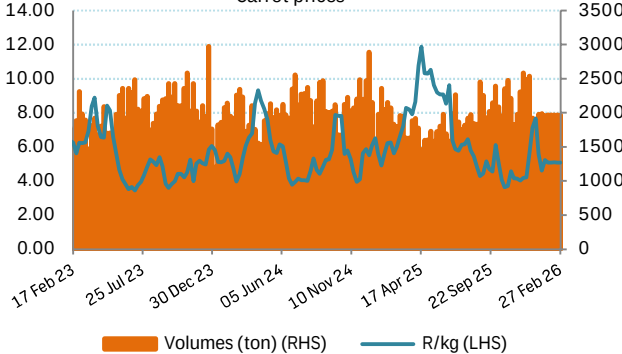
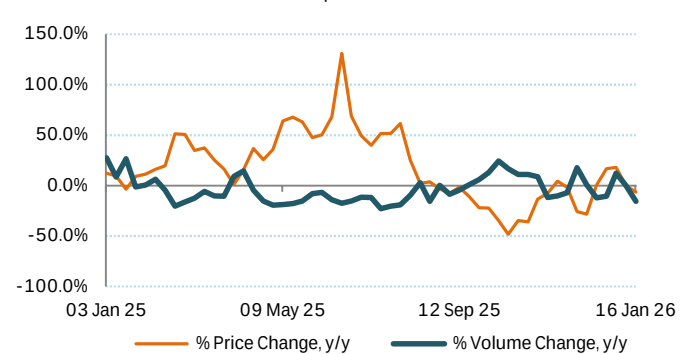
Figure 5a: Fresh Produce Markets
- Tomato pricesFigure 5b: Fresh Produce Markets
- Tomato pricesFigure 6a: Fresh Produce Markets
- Potato pricesFigure 6b: Fresh Produce Markets
- Potato pricesFigure 7a: Fresh Produce Markets
- Onion pricesFigure 7b: Fresh Produce Markets
- Onion pricesFigure 8a: Fresh Produce Markets
- Carrot pricesFigure 8b: Fresh Produce Markets
- Carrots prices

Figure 9a: Fresh Produce Markets

- Cabbage prices

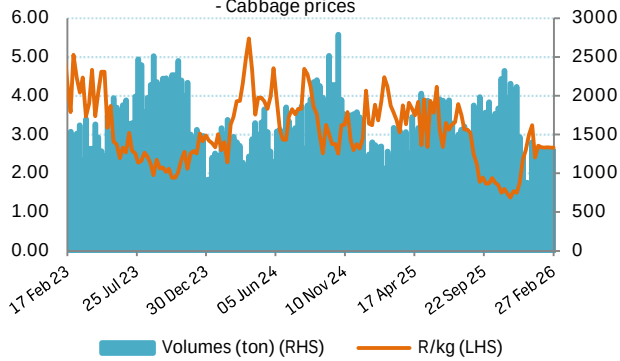
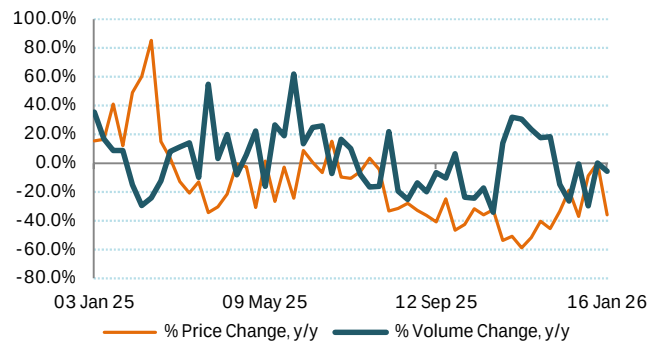


Figure 9b: Fresh Produce Markets

- Cabbage prices



Source: FNB AgriComms

Figure 10a: Fresh Produce Markets

- Butternut prices

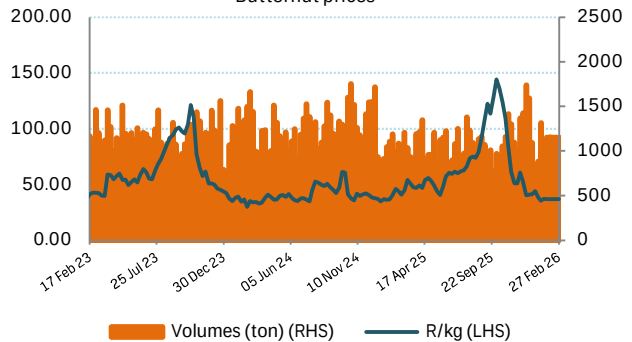


Figure 10b: Fresh Produce Markets

- Butternut prices

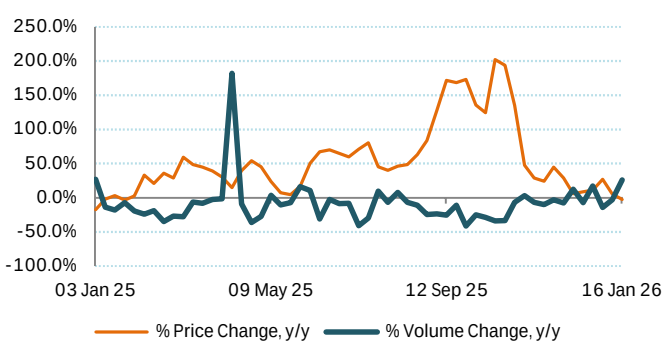


Figure 11a: Fresh Produce Markets

- Lettuce prices

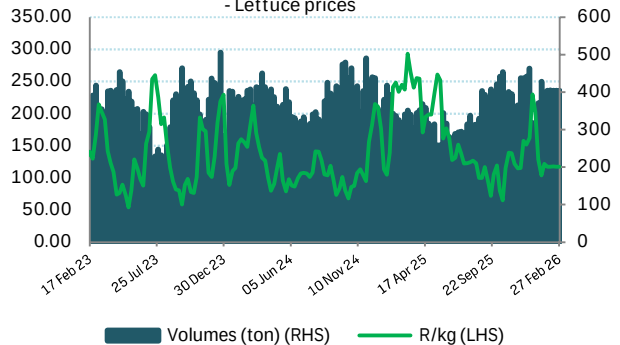
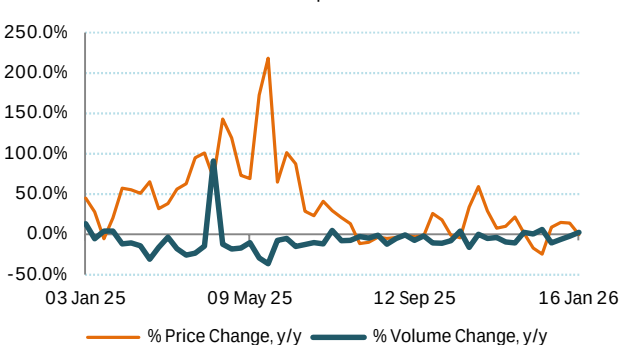


Figure 11b: Fresh Produce Markets

- Lettuce prices



Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 12 to 18)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 12a: Fresh Produce Markets

- Apples prices

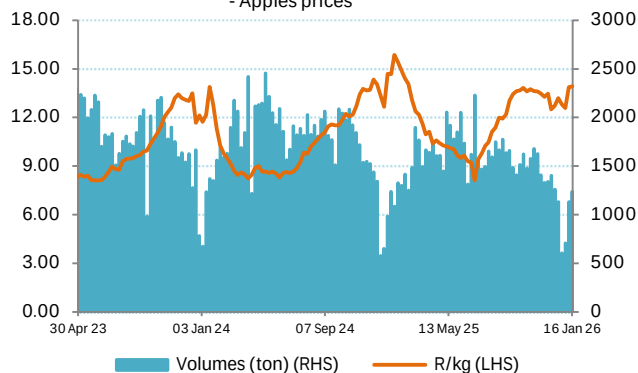


Figure 12b: Fresh Produce Markets

- Apples prices

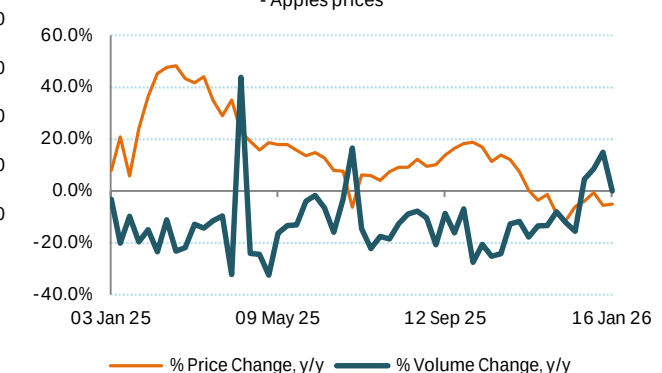
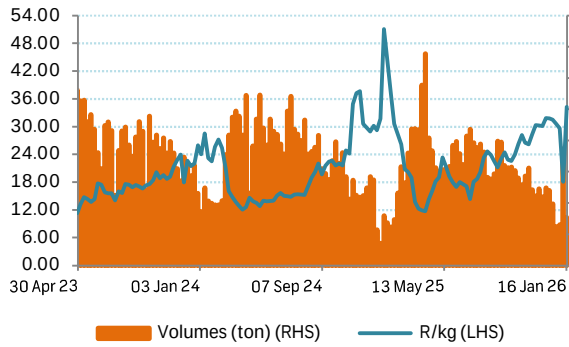
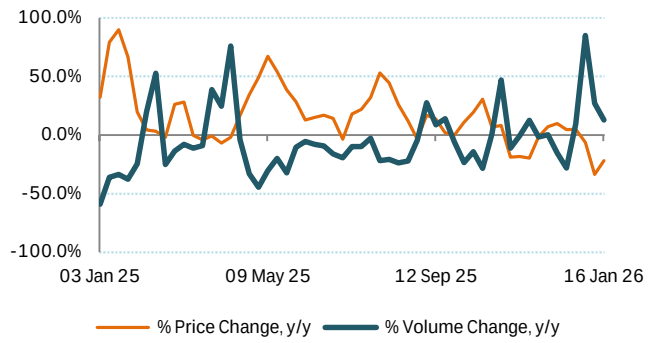
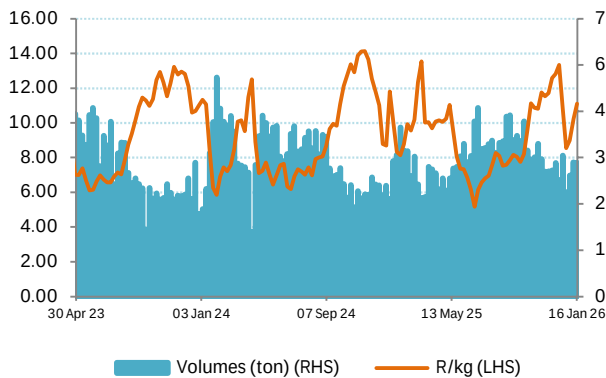
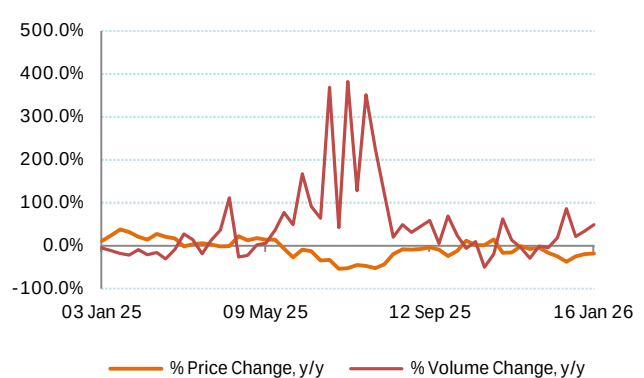
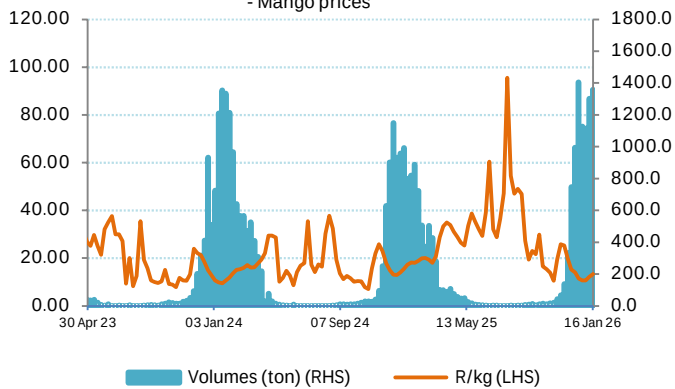
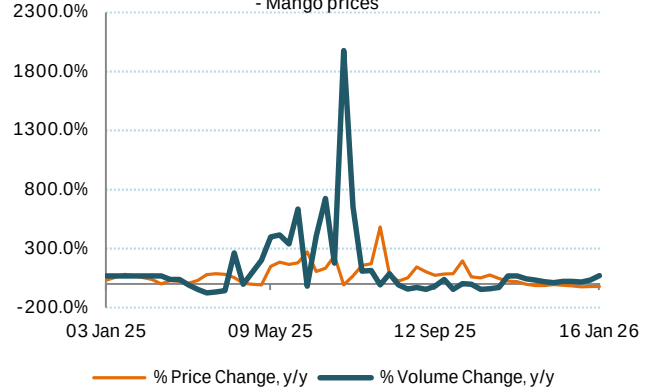
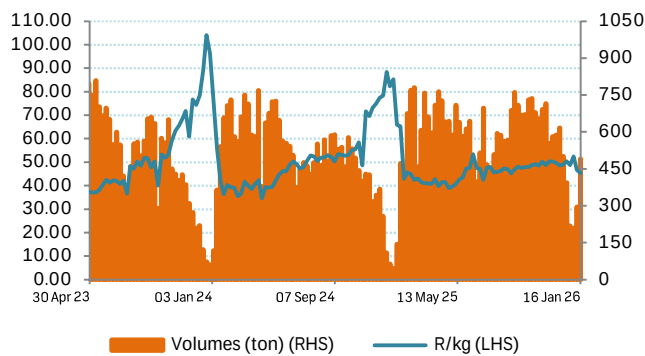
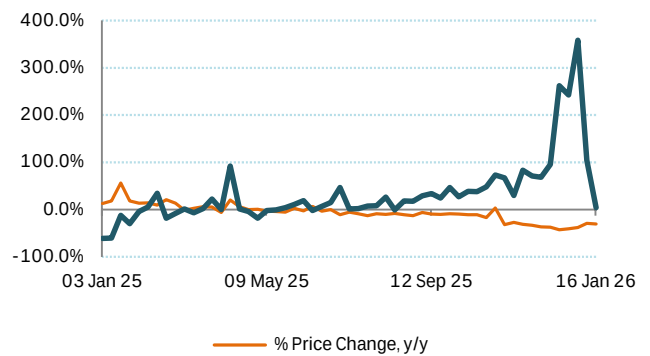
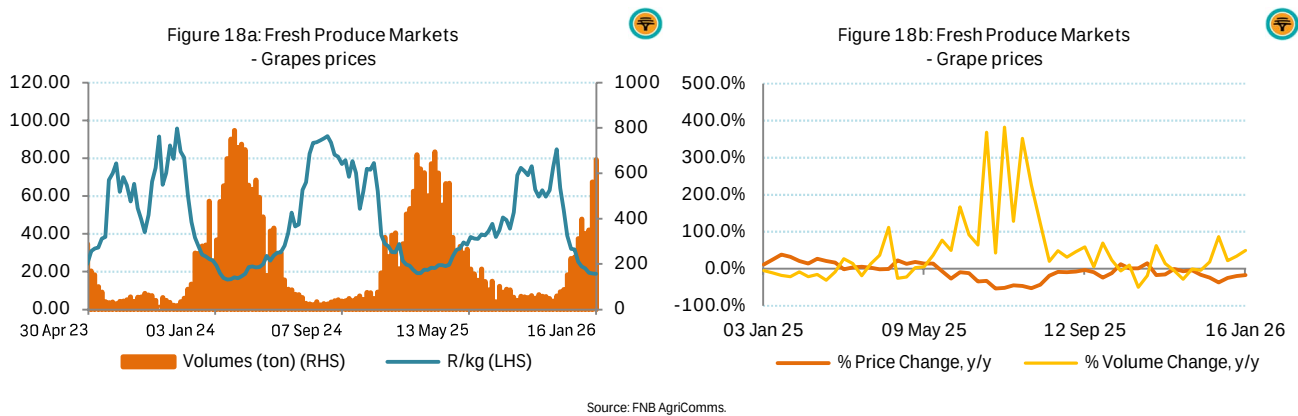


Figure 13a: Fresh Produce Markets
- Avocado pricesFigure 13b: Fresh Produce Markets
- Avocado pricesFigure 14a: Fresh Produce Markets
- Banana pricesFigure 14b: Fresh Produce Markets
- Banana pricesFigure 15a: Fresh Produce Markets
- Mango pricesFigure 16b: Fresh Produce Markets
- Mango pricesFigure 17a: Fresh Produce Markets
- Pear pricesFigure 17b: Fresh Produce Markets
- Pear prices



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