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Livestock and Fibre markets

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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS - Livestock, fruit, and vegetables: Week ending 23 JANUARY 2026

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market - South Africa									
Date	23-JAN-26	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	16-JAN-26	09-JAN-26
Class A (R/kg)	64.63	1.7%	R1.11	13.5%	R7.69	9.8%	R5.78	63.52	67.58
Class C (R/kg)	57.38	-0.6%	-R0.35	19.3%	R9.27	11.8%	R6.07	57.73	59.65
Contract: A (*Incl.5thQ)	64.56	2.0%	R1.28	15.1%	R8.46	10.5%	R6.14	63.28	67.11
Import parity (R/kg)	59.26	2.3%	R1.36	12.7%	R6.66	6.5%	R3.62	57.90	56.41
Weaner calves (R/kg LW)	38.87	-5.1%	-R2.09	18.5%	R6.07	8.2%	R2.94	40.96	40.79

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market - South Africa									
Date	23-JAN-26	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	16-JAN-26	09-JAN-26
Class A (R/kg)	103.23	-2.6%	-R2.79	7.0%	R6.71	9.1%	R8.57	106.02	108.69
Mutton (R/kg)	75.82	-1.9%	-R1.49	19.3%	R12.25	13.6%	R9.06	77.31	79.35
Contract: A (*Incl.5thQ, R/kg)	102.94	-2.7%	-R2.83	7.6%	R7.31	9.4%	R8.84	105.77	108.45
Import parity (R/kg)	111.37	2.3%	R2.46	20.7%	R19.13	15.9%	R15.27	108.91	110.56
Feeder lambs (R/kg LW)	50.52	0.7%	R0.34	18.4%	R7.84	16.5%	R7.17	50.18	51.22

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market - South Africa									
Date	23-JAN-26	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	16-JAN-26	09-JAN-26
Porker (R/kg)	41.55	0.7%	R0.27	25.8%	R8.53	76.6%	R18.02	41.28	41.70
Baconer (R/kg)	40.67	-0.4%	-R0.15	25.3%	R8.22	88.7%	R19.12	40.82	40.73
Import parity (R/kg)	40.03	1.6%	R0.63	-2.4%	-R0.97	27.7%	R8.69	39.40	37.81

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market - South Africa									
Date	23-JAN-26	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	16-JAN-26	09-JAN-26
Fresh whole birds (R/kg)	39.82	-0.8%	-R0.33	11.3%	R4.05	5.6%	R2.12	40.15	40.93
Medium Frozen whole birds (R/kg)	35.51	-0.5%	-R0.17	7.2%	R2.40	2.2%	R0.76	35.68	36.01
Individually Quick Frozen (IQF) (R/kg)	35.45	0.0%	R0.00	7.1%	R2.34	3.7%	R1.27	35.45	35.30
Import parity (R/kg), US Leg Q	27.80	4.1%	R1.08	-14.4%	-R4.69	-9.6%	-R2.94	26.71	26.93

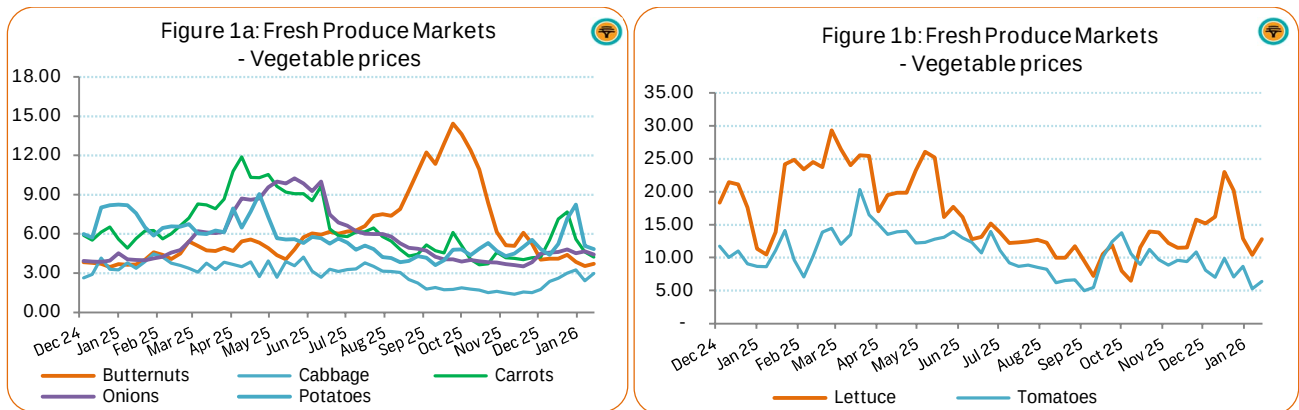
Source: USDA, JSE, FNB Agric

Table 5: Raw feed inputs - Latest price trends in JSE grain and oilseed futures market (R/ton)

27 JAN 2026	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
Mar-2026	R3,590	0.6%	R3,468	-0.9%	R9,208	-4.8%	R6,536	-3.7%
May-2026	R3,537	-1.2%	R3,448	-1.4%	R9,004	-1.9%	R6,402	-5.0%
Jul-2026	R3,491	-1.7%	R3,419	-2.7%	R9,218	-1.6%	R6,522	-4.8%
Sep-2026	R3,582	-1.3%	R3,514	-2.4%	R9,425	-1.0%	R6,680	-4.9%
Dec-2026	R3,682	-1.4%	R3,612	-2.4%	-	-	R6,780	-5.2%

Source: JSE

Figure 1: Vegetable price trends - R/kg.



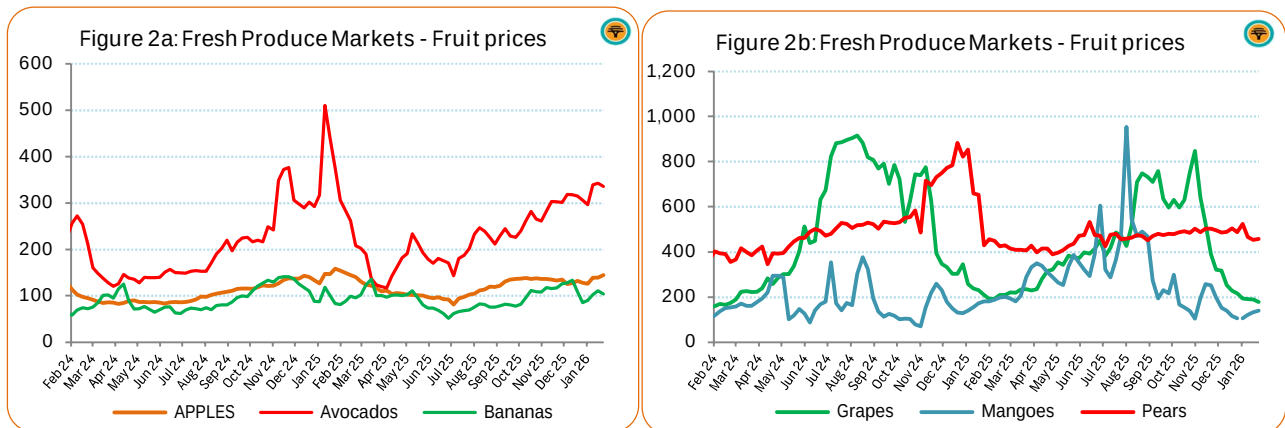
Source: FNB AgriComms

Table 6: Vegetable prices - South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
23 JAN 2026	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Butternuts	R3.69	4.59%	R0.16	0.91%	R0.03	1472	12.09%	33.24%
Cabbage	R2.97	23.28%	R0.56	-11.77%	-R0.40	1237	-3.86%	-7.30%
Carrot	R4.22	-8.09%	-R0.37	-25.04%	-R1.41	2157	8.49%	5.26%
Lettuce	R12.78	22.86%	R2.38	-7.79%	-R1.08	403	-5.77%	2.60%
Onion	R4.40	-5.56%	-R0.26	10.37%	R0.41	6122	14.38%	-3.03%
Potato	R4.83	-4.98%	-R0.25	-36.28%	-R2.75	7128	-6.24%	21.09%
Tomato	R6.38	21.87%	R1.15	-42.50%	-R4.72	3979	-7.69%	22.70%

Source: FNB AgriComms

Figure 2: Fruit prices - South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices - South Africa's Major Fresh Produce Markets -

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
23 JAN 2026	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Apples	14.43	3.59%	R0.50	-9.10%	-R1.44	1 308	5.87%	20.65%
Avocados	33.60	-1.99%	-R0.68	-10.35%	-R3.88	138	-10.56%	11.64%
Bananas	10.36	-6.70%	-R0.74	24.42%	R2.03	3 728	7.36%	1.53%
Grapes	17.82	-5.71%	-R1.08	-14.69%	-R3.07	663	0.36%	27.24%
Mangoes	14.04	5.37%	R0.72	-22.47%	-R4.07	1188	-12.58%	45.00%
Pears	45.78	0.98%	R0.44	6.85%	R2.93	568	15.96%	23.67%
Grapefruit	14.95	23.3%	2.83	41.4%	4.38	11	-16.6%	289.1%
Lemons	9.94	36.2%	2.64	-0.1%	-0.01	413	5.3%	-6.0%
Oranges	11.14	-13.2%	-1.69	-53.7%	-12.90	186	-2.6%	32.4%
Naartjies	13.48	140.2%	7.87	44.0%	4.12	3	-72.9%	7.4%
Limes	23.93	21.7%	4.27	69.2%	9.79	23	11.3%	-19.0%

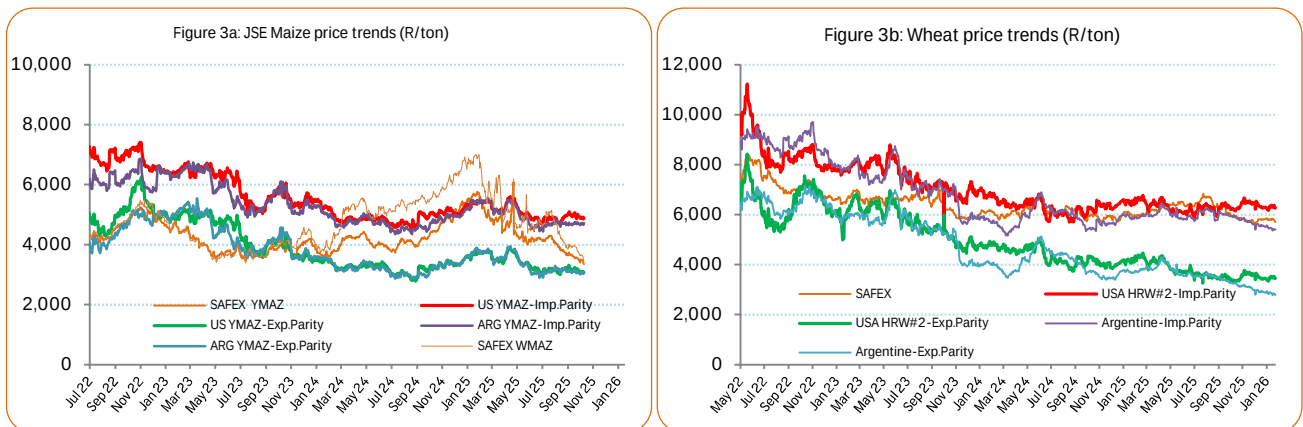
Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

27 JAN 2026	WMAZ	% Δ m/m	YMAZ	% Δ m/m	CBOT CORN	% Δ m/m	WHEAT	% Δ m/m	SUNS	% Δ m/m	SOY	% Δ m/m
Mar-26	R3,590	0.6%	R3,468	-0.9%	R2,715	-8.0%	R5,727	-4.3%	R9,208	-4.8%	R6,536	-3.7%
May-26	R3,537	-1.2%	R3,448	-1.4%	R2,779	-8.0%	R5,813	-3.8%	R9,004	-1.9%	R6,402	-5.0%
Jul-26	R3,491	-1.7%	R3,419	-2.7%	R2,831	-8.2%	R5,889	-3.3%	R9,218	-1.6%	R6,522	-4.8%
Sep-26	R3,582	-1.3%	R3,514	-2.4%	-	-	R5,853	-3.3%	R9,425	-1.0%	R6,680	-4.9%
Dec-26	R3,682	-1.4%	R3,612	-2.4%	R2,950	-	R5,821	-	-	-	R6,780	-5.2%

Source: FNB AgriComms

Figure 3: Average daily settlement prices, and estimated export, and import parity prices.



Sources: JSE; GrainSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 26 JAN 2026	Mar-26	May-26	Jul-26	Sep-26	Dec-26
CBOT (US\$/t)	168.71	171.78	174.15	173.83	179.27
JSE Yellow Maize Futures 27 JAN 2026	Mar-26	May-26	Jul-26	Sep-26	Dec-26
SAFEX (R/t)	3,468	3,448	3,419	3,514	3,612
SAFEX (R/t) White Maize	3,590	3,537	3,491	3,582	3,682

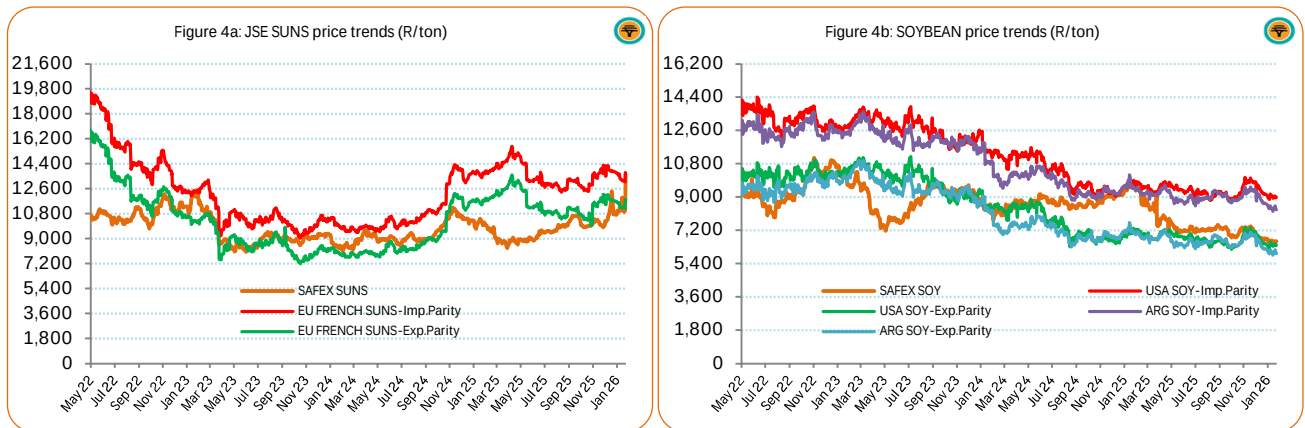
Sources: FNB; JSE; CME.

Table 10: Wheat futures

CME Wheat Futures 26 JAN 2026	Mar-26	May-26	Jul-26	Sep-26	Dec-26
KCBT (US\$/t)	194.59	198.56	203.34	208.92	216.56
JSE Wheat Futures 27 JAN 2026	Mar-26	May-26	Jul-26	Sep-26	Dec-26
SAFEX (R/t)	5,727	5,813	5,889	5,853	5,821

Sources: FNB; JSE; CME.

Figure 4: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices



Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 26 JAN 2026	Mar -26	May -26	Jul -26	Sep -26	Dec -26
CBOT Soybeans (US \$/t)	390.07	394.63	399.55	394.04	-
CBOT Soya oil (US c/lb)	53.89	54.42	54.77	54.31	53.98
CBOT Soya cake meal (US \$/t)	294.3	297.9	303	305.5	309.5
JSE Oilseeds Futures 27 JAN 2026	Mar -26	May -26	Jul -26	Sep -26	Dec -26
SAFEX Soybean seed (R/t)	6,536	6,402	6,522	6,680	6,780
SAFEX Sunflower seed (R/t)	9,208	9,004	9,218	9,425	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 27 JAN 2026	Mar -26	May -26	Jul -26	Oct -26	Mar -27	May -27	Jul -27	Oct -27	Mar -28
Sugar No.11 (US c/lb)	14.83	14.37	14.37	14.7	15.43	15.25	15.22	15.42	15.97
% Δ w/w	0.7%	0.2%	0.1%	0.3%	0.7%	0.9%	1.1%	1.2%	1.3%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU\$/kg)		Australian Wool Futures FEB-MAR 2026, (AU\$/kg)	Australian Wool Futures APR-MAY 2026, (AU\$/kg)
Week ending	23/01/2026	16/01/2026	23/01/2026	16/01/2026		
Wool market indicator (R/kg)	228.98	224.23	16.89	16.48	16.50	16.30
19μ wool (R/kg), **	245.32	246.46	20.91	20.57	20.00	20.20
21μ wool (R/kg), **	234.41	231.02	19.98	19.58	18.40	18.50
22μ (R/kg), **	229.74	225.66	-	-	-	-
Fibre market prices Week ending 27 JAN 2026	SA derived Cotton (R/kg)	New York A-Index (US\$/kg).	Cotton Futures Mar -26 (US\$/kg)	Cotton Futures May -26 (US\$/kg)	Cotton Futures Jul -26 (US\$/kg)	Cotton Futures Oct-26 (US\$/kg)
Cotton Prices (R/kg)	26.75	1.64	1.40	1.44	1.47	1.50

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold

ICE Cotton Futures 27 JAN 2026	Mar -26	May -26	Jul -26	Oct -26	Dec -26	Mar -27	May -27	Jul -27	Oct -27
Cotton No 2 (US c/lb)	63.83	65.45	67.01	68.31	69.01	69.69	70.01	70.22	69.45
% Δ w/w	-0.8%	-0.8%	-0.6%	0.1%	-0.1%	-0.2%	-0.3%	-0.3%	-0.3%

Sources: ICE (InterContinental Exchange)

Vegetable trends on Major Fresh Produce Markets in SA (figures 5 to 11)
(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 5a: Fresh Produce Markets
- Tomato prices

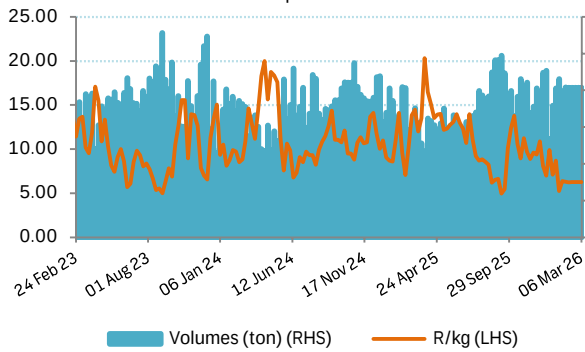


Figure 5b: Fresh Produce Markets
- Tomato prices

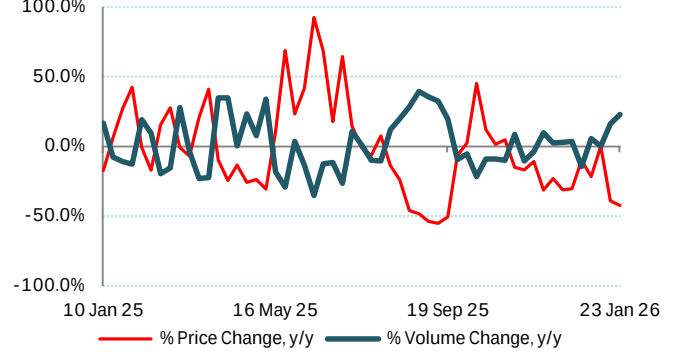


Figure 6a: Fresh Produce Markets
- Potato prices

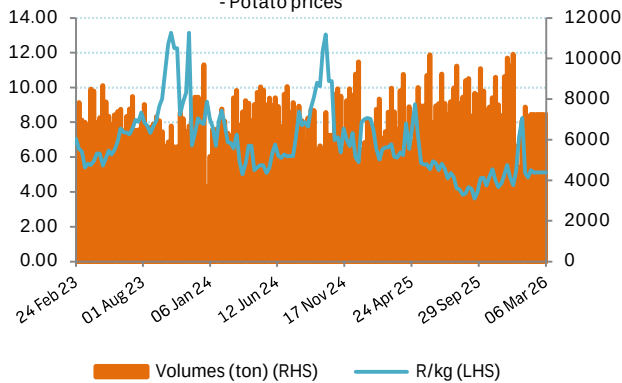


Figure 6b: Fresh Produce Markets
- Potato prices

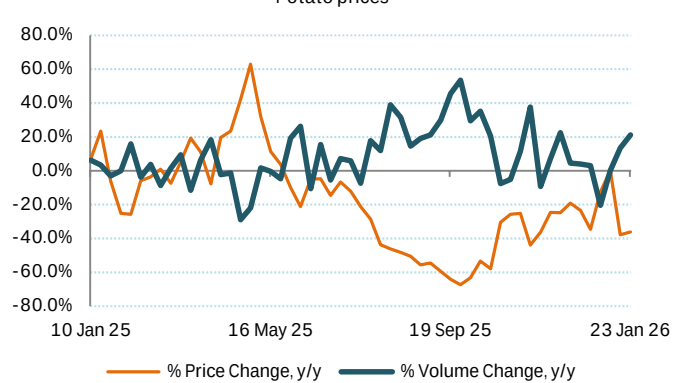


Figure 7a: Fresh Produce Markets
- Onion prices

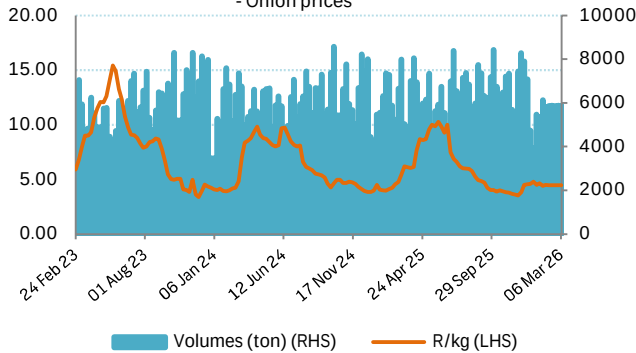


Figure 7b: Fresh Produce Markets
- Onion prices

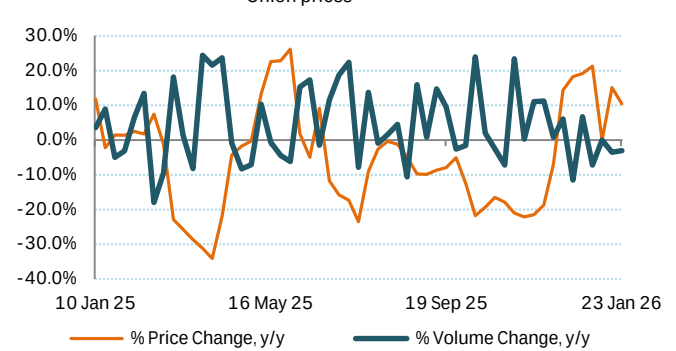


Figure 8a: Fresh Produce Markets
- Carrot prices

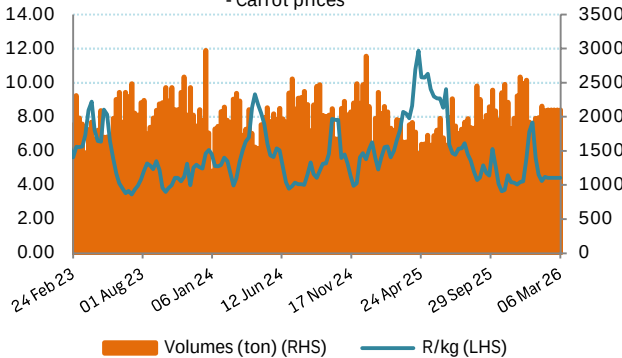
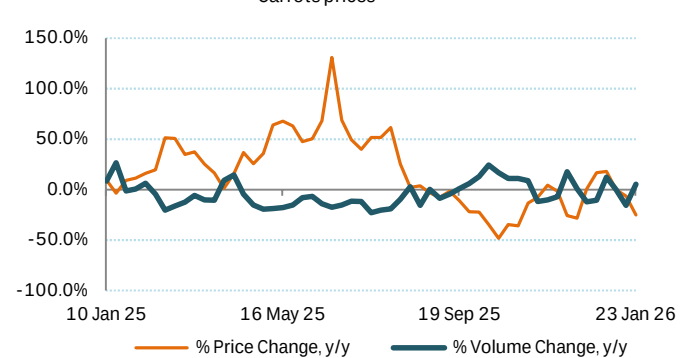
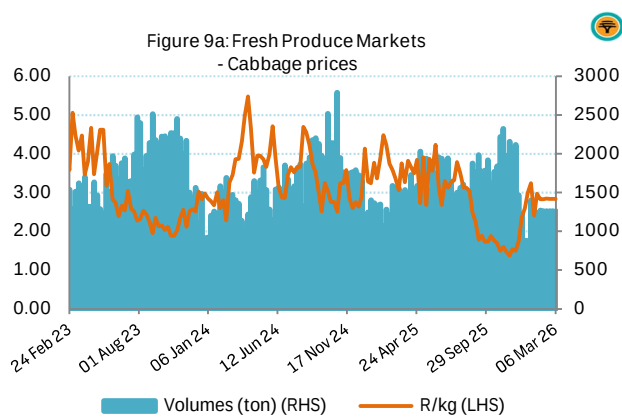
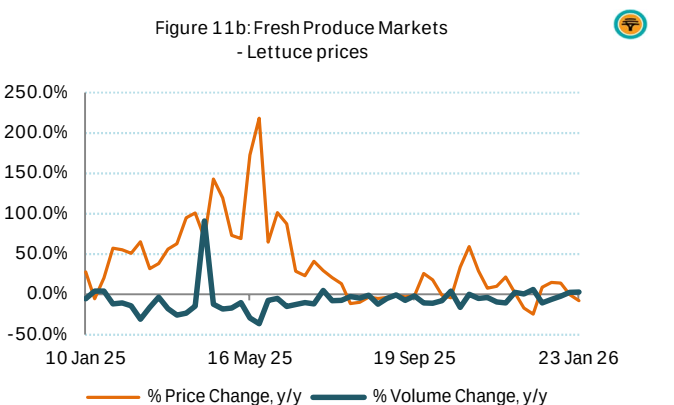
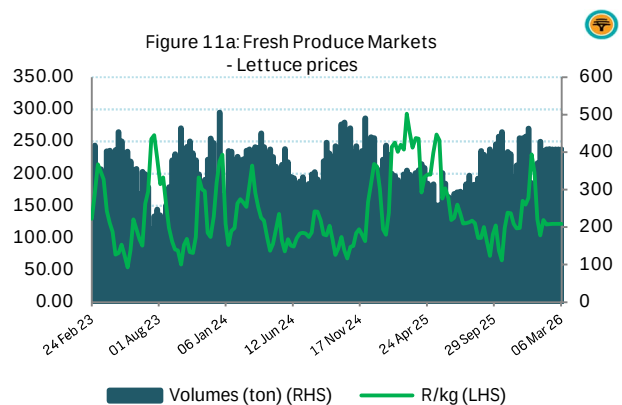
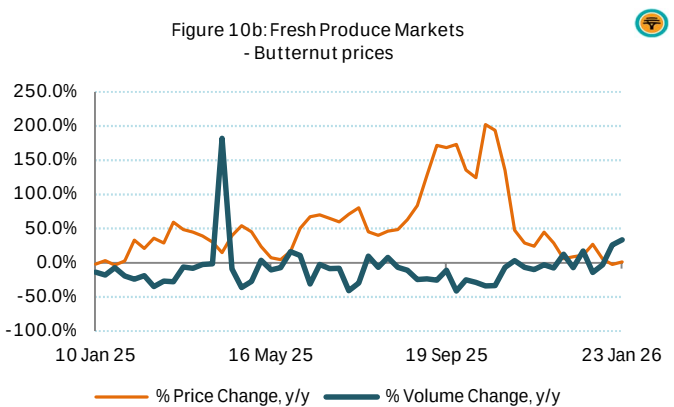
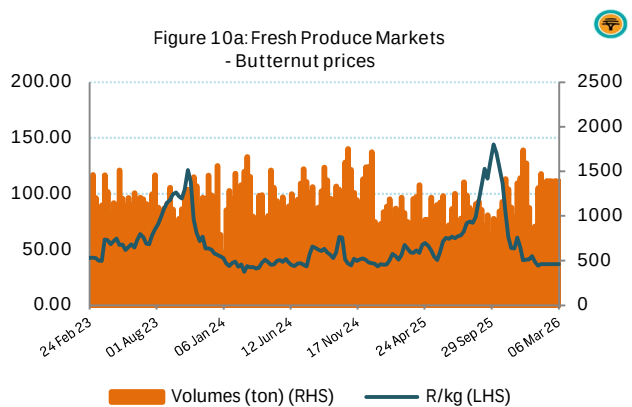
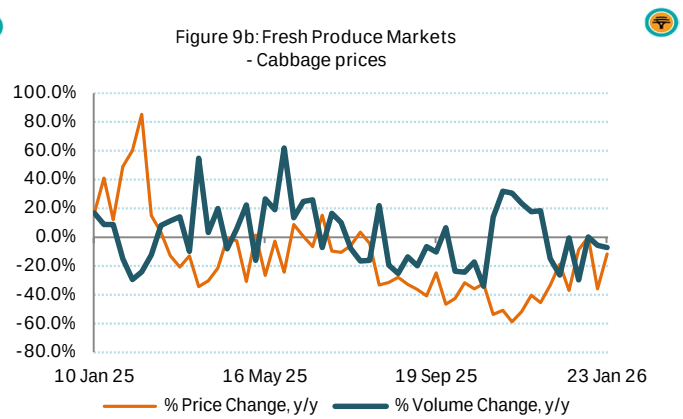


Figure 8b: Fresh Produce Markets
- Carrots prices





Source: FNB AgriComms



Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 12 to 18)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

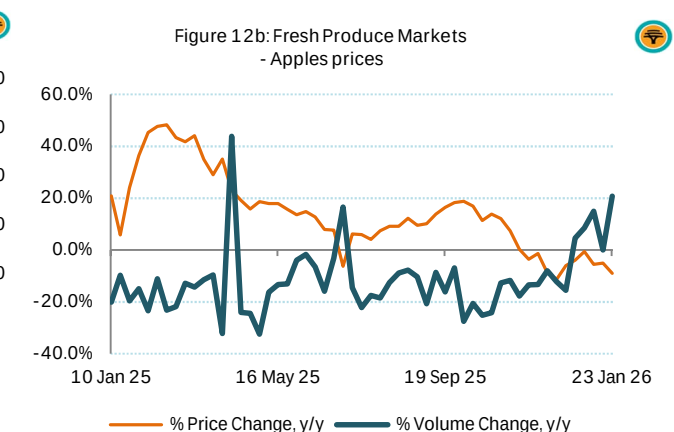
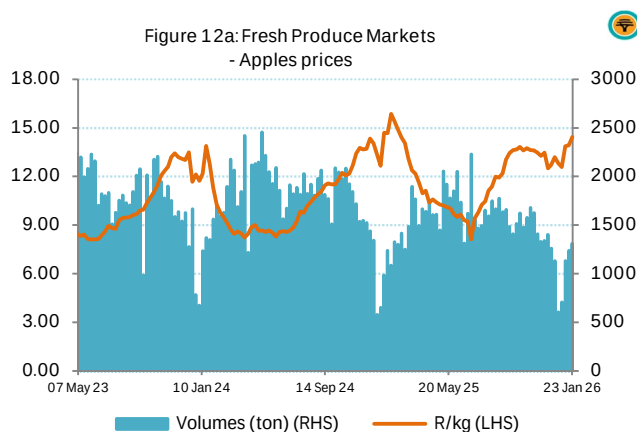
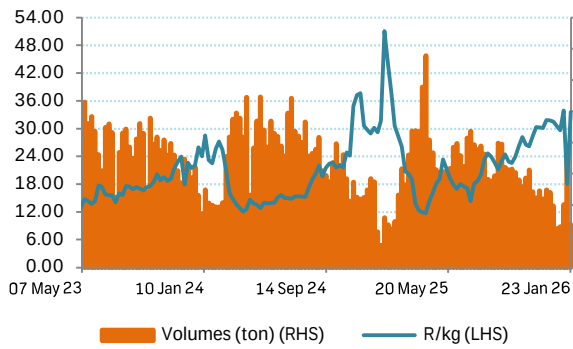
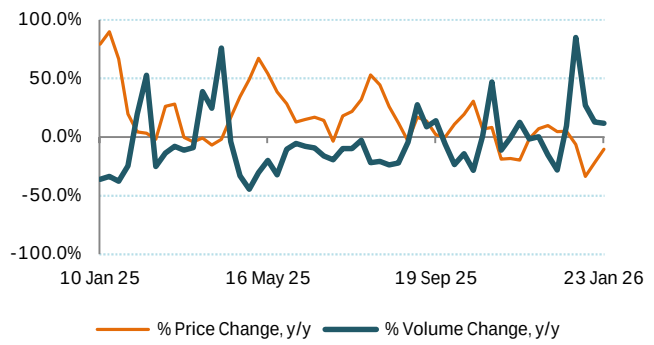
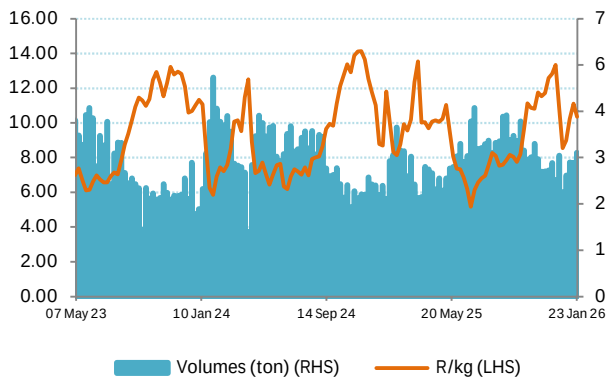
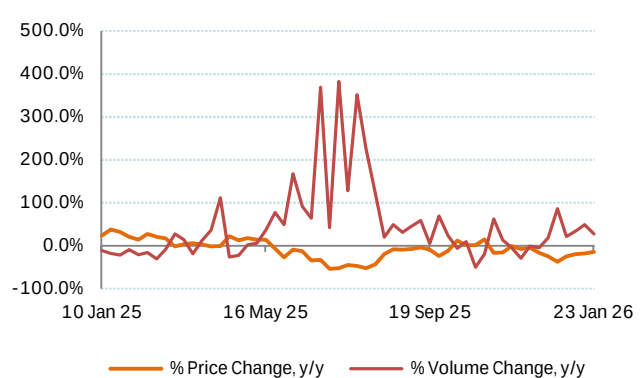
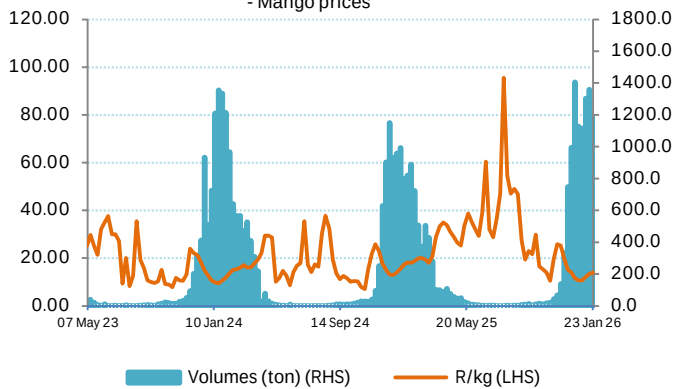
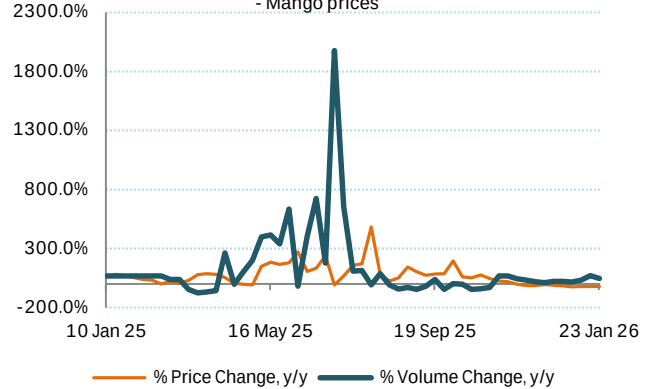
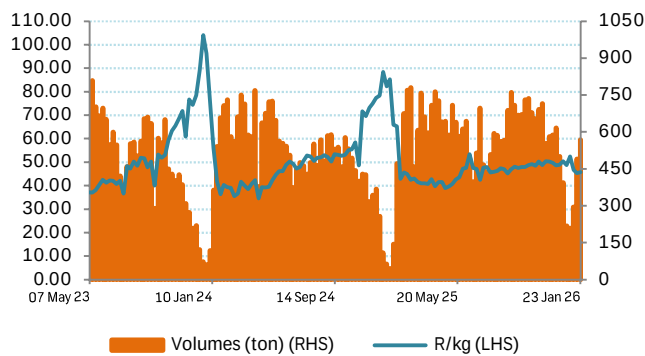
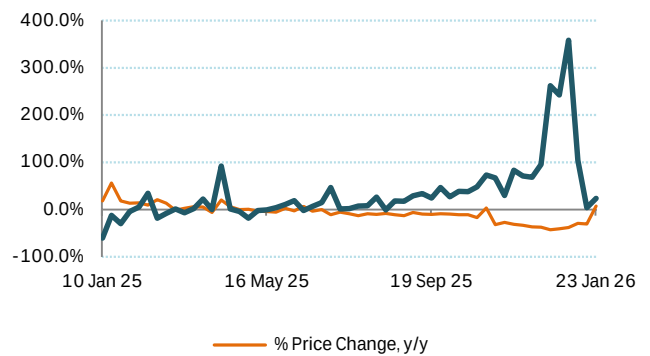
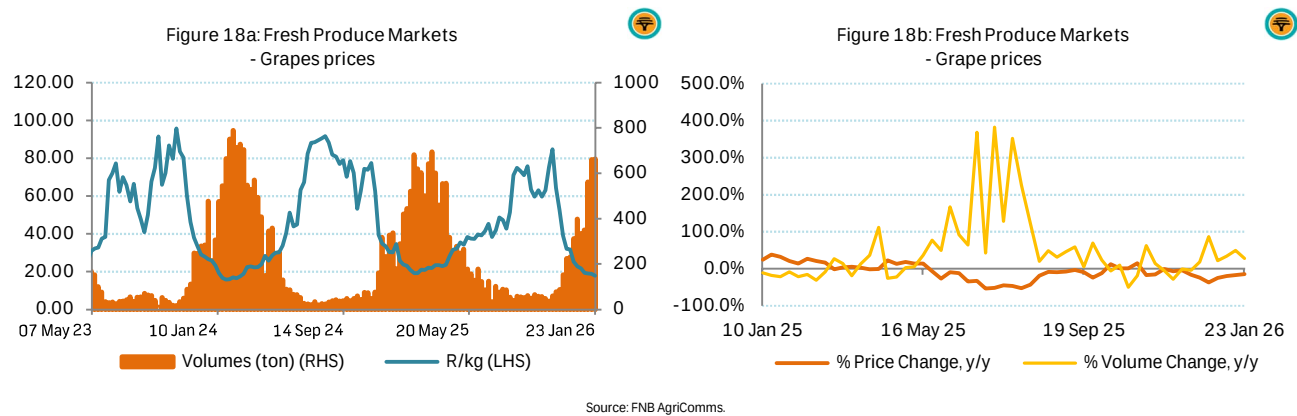


Figure 13a: Fresh Produce Markets
- Avocado pricesFigure 13b: Fresh Produce Markets
- Avocado pricesFigure 14a: Fresh Produce Markets
- Banana pricesFigure 14b: Fresh Produce Markets
- Banana pricesFigure 15a: Fresh Produce Markets
- Mango pricesFigure 16b: Fresh Produce Markets
- Mango pricesFigure 17a: Fresh Produce Markets
- Pear pricesFigure 17b: Fresh Produce Markets
- Pear prices



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