

how can we help you?

Livestock and Fibre markets

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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS - Livestock, fruit, and vegetables: Week ending 20 FEBRUARY 2026

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market - South Africa									
Date	20-FEB-26	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	13-FEB-26	06-FEB-26
Class A (R/kg)	61.77	1.2%	R0.72	10.6%	R5.94	7.8%	R4.46	61.05	63.76
Class C (R/kg)	53.18	0.1%	R0.07	12.7%	R6.00	8.1%	R4.00	53.11	55.54
Contract: A (*Incl.5thQ)	61.37	1.9%	R1.16	10.7%	R5.93	7.7%	R4.39	60.21	63.11
Import parity (R/kg)	59.13	0.4%	R0.25	12.6%	R6.60	6.1%	R3.38	58.88	59.02
Weaner calves (R/kg LW)	40.11	-0.8%	-R0.31	16.9%	R5.79	8.9%	R3.28	40.42	39.71

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market - South Africa									
Date	20-FEB-26	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	13-FEB-26	06-FEB-26
Class A (R/kg)	95.21	0.1%	R0.13	-3.7%	-R3.68	2.7%	R2.53	95.08	98.86
Mutton (R/kg)	74.63	1.4%	R1.02	14.4%	R9.40	12.1%	R8.05	73.61	76.30
Contract: A (*Incl.5thQ, R/kg)	94.95	0.8%	R0.74	-3.6%	-R3.58	3.1%	R2.85	94.21	96.98
Import parity (R/kg)	112.62	-1.2%	-R1.40	23.4%	R21.37	13.1%	R13.05	114.02	115.03
Feeder lambs (R/kg LW)	44.98	-7.8%	-R3.83	12.2%	R4.90	9.9%	R4.05	48.81	51.30

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market - South Africa									
Date	20-FEB-26	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	13-FEB-26	06-FEB-26
Porker (R/kg)	41.87	0.6%	R0.25	28.6%	R9.30	77.9%	R18.34	41.62	40.15
Baconer (R/kg)	40.78	0.8%	R0.31	26.7%	R8.60	89.2%	R19.23	40.47	40.33
Import parity (R/kg)	38.20	0.9%	R0.35	-15.8%	-R7.16	21.9%	R6.86	37.85	38.71

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market - South Africa									
Date	20-FEB-26	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	13-FEB-26	06-FEB-26
Fresh whole birds (R/kg)	39.33	-0.3%	-R0.12	11.4%	R4.01	6.2%	R2.29	39.45	39.58
Medium Frozen whole birds (R/kg)	35.24	-0.1%	-R0.03	5.7%	R1.89	1.3%	R0.44	35.27	35.35
Individually Quick Frozen (IQF) (R/kg)	35.42	-0.1%	-R0.05	9.1%	R2.95	4.7%	R1.60	35.47	35.47
Import parity (R/kg), US Leg Q	28.27	3.8%	R1.04	-12.4%	-R4.00	-8.1%	-R2.48	27.22	26.70

Source: USDA, JSE, FNB Agric

AgroMetrics: Livestock Charts
Figure 1: Beef and sheep meat price trends.

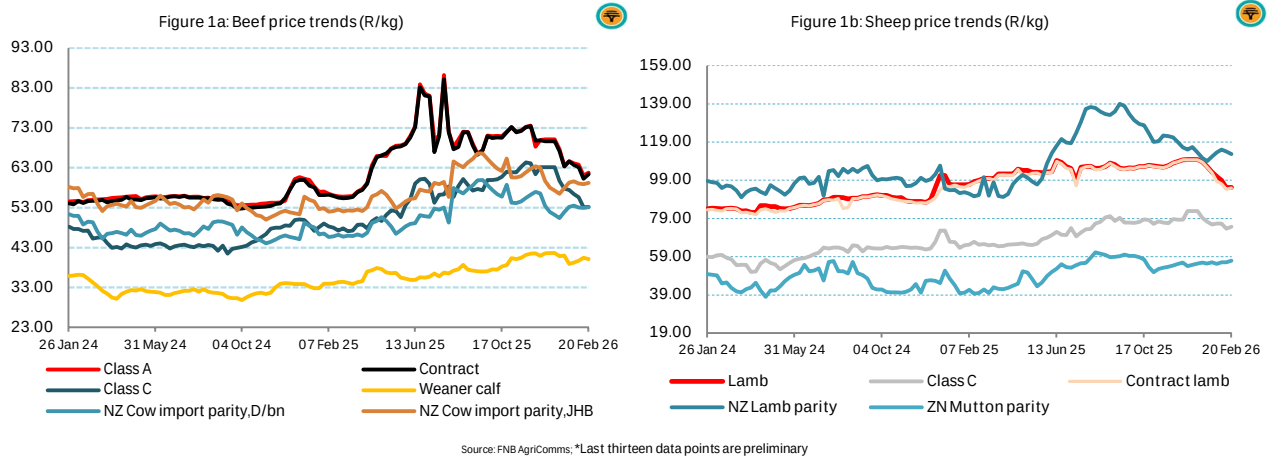


Figure 2: Pork and poultry price trends.

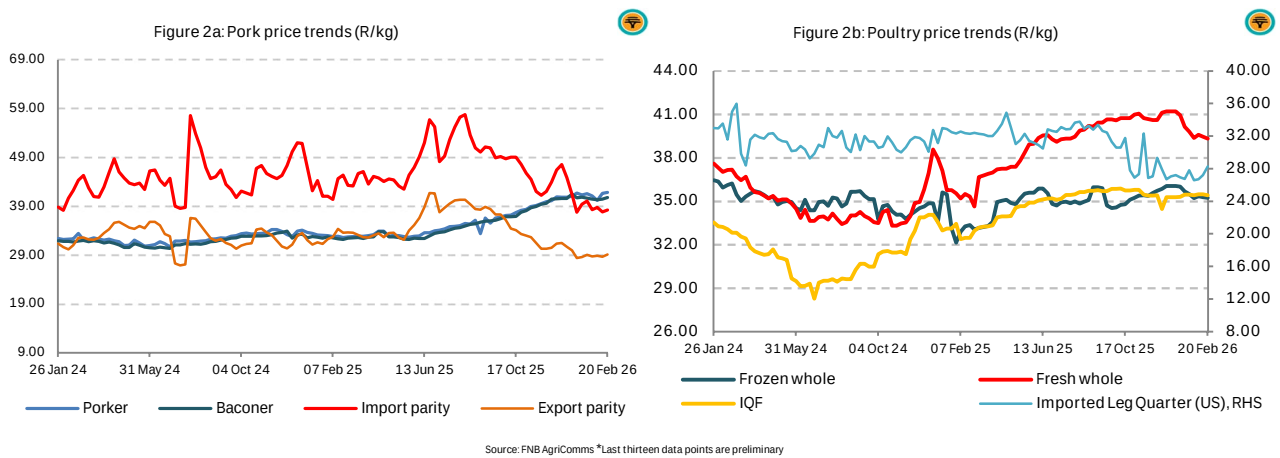


Table 5: Raw feed inputs for livestock - Latest price trends in JSE grain and oilseed futures market (R/ton)

23 FEB 2026	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
May-26	R3 137	-12.4%	R3 202	-7.5%	R9 030	-0.8%	R6 620	2.8%
Jul-26	R3 177	-10.0%	R3 223	-6.1%	R9 228	-1.1%	R6 765	3.2%
Sep-26	R3 275	-9.5%	R3 319	-6.1%	R9 440	-1.0%	R6 900	2.8%
Dec-26	R3 363	-9.5%	R3 415	-5.7%	-	-	R7 025	2.6%
Mar-27	R3 410	-9.9%	R3 457	-4.5%	-	-	-	-

Source: JSE

Figure 3: Vegetable price trends - R/kg.

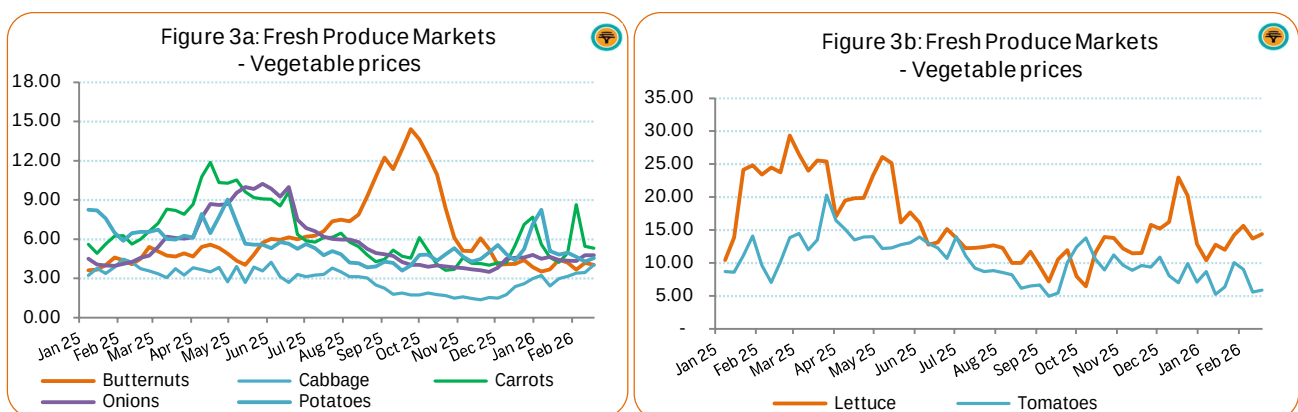
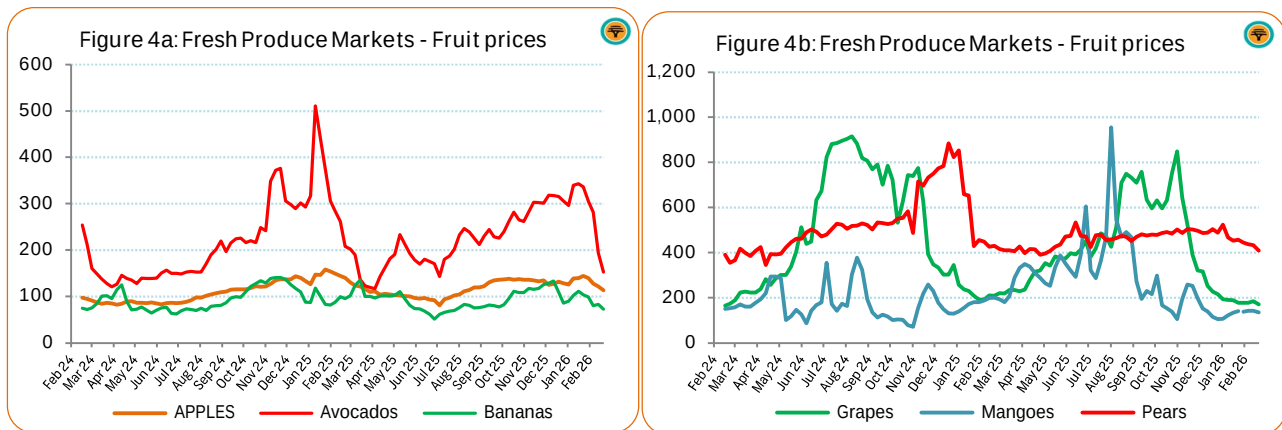


Table 6: Vegetable prices - South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
20 FEB 2026	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Butternuts	R4.18	13.64%	R0.50	2.56%	R0.10	1036	-13.13%	6.69%
Cabbage	R4.04	17.06%	R0.59	8.15%	R0.30	995	-3.81%	-17.73%
Carrot	R5.30	-2.99%	-R0.16	-11.60%	-R0.70	2001	10.53%	11.35%
Lettuce	R13.71	-12.34%	-R1.93	-43.98%	-R10.76	400	1.63%	43.71%
Onion	R4.76	-0.27%	-R0.01	4.36%	R0.20	6299	-4.45%	20.46%
Potato	R4.54	5.93%	R0.25	-30.73%	-R2.02	7032	-3.88%	9.96%
Tomato	R5.86	4.66%	R0.26	-42.52%	-R4.34	4271	-4.51%	46.67%

Source: FNB AgriComms

Figure 4: Fruit prices - South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices - South Africa's Major Fresh Produce Markets -

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
20 FEB 2026	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Apples	11.35	-6.61%	-R0.80	-19.26%	-R2.71	1 395	-6.29%	11.54%
Avocados	15.24	-21.25%	-R4.11	-26.71%	-R5.55	480	14.84%	80.96%
Bananas	7.24	-12.52%	-R1.04	-24.22%	-R2.31	5 271	14.89%	68.74%
Grapes	17.00	-8.38%	-R1.55	-18.87%	-R3.95	679	11.29%	35.27%
Mangoes	13.57	-4.55%	-R0.65	-32.31%	-R6.48	793	-4.38%	112.17%
Pears	40.88	-5.45%	-R2.36	-4.85%	-R2.08	584	-8.80%	27.34%
Grapefruit	11.61	1.9%	0.22	-24.2%	-3.70	35	22.8%	-3.3%
Lemons	9.19	-4.3%	-0.41	27.9%	2.00	435	-3.9%	12.6%
Oranges	14.62	-15.7%	-2.72	-29.0%	-5.96	299	69.1%	105.2%
Naartjies	3.41	-45.0%	-2.79	-84.4%	-18.45	39	248.0%	2378.3%
Limes	12.42	-3.9%	-0.50	-15.2%	-2.23	24	4.8%	23.9%

Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

23 FEB 2026	WMAZ	% Δ m/m	YMAZ	% Δ m/m	CBOT CORN	% Δ m/m	WHEAT	% Δ m/m	SUNS	% Δ m/m	SOY	% Δ m/m
May-26	R3 137	-12.42%	R3 202	-7.48%	R2 780	0.04%	R5 743	-2.13%	R9 030	-0.77%	R6 620	2.78%
Jul-26	R3 177	-9.97%	R3 223	-6.14%	R2 834	0.07%	R5 841	-1.67%	R9 228	-1.05%	R6 765	3.16%
Sep-26	R3 275	-9.51%	R3 319	-6.06%	R2 869	-	R5 846	-1.08%	R9 440	-1.03%	R6 900	2.79%
Dec-26	R3 363	-9.55%	R3 415	-5.66%	R2 987	1.25%	R5 780	-0.94%	-	-	R7 025	2.55%
Mar-27	R3 410	-9.93%	R3 457	-4.48%	-	-	-	-	-	-	-	-

Source: FNB AgriComms

Figure 5: Average daily settlement prices, and estimated export, and import parity prices.

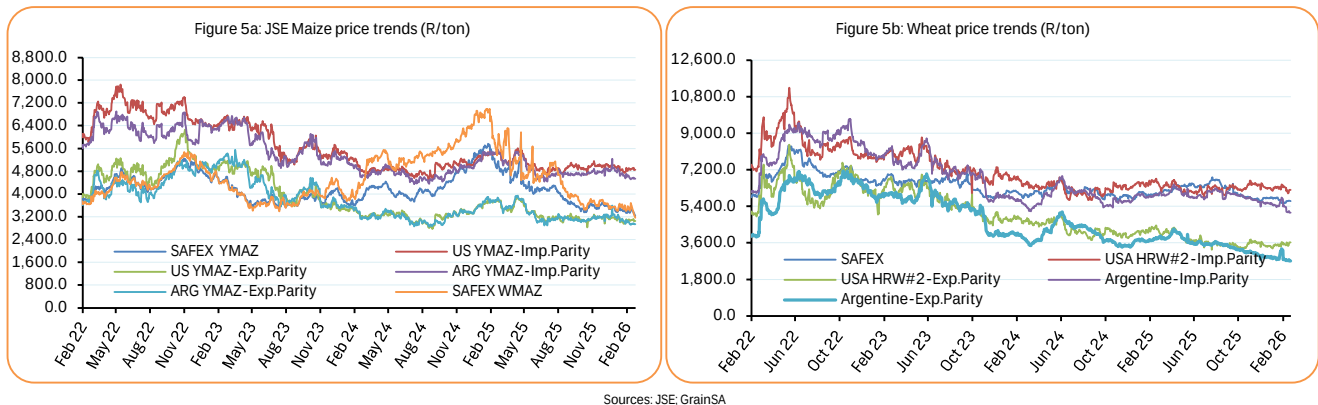


Table 9: Yellow maize futures

CME Yellow Maize Futures 23 FEB 2026	May-26	Jul-26	Sep-26	Dec-26	Mar-27
CBOT (US\$/t)	173.44	176.75	177.30	182.97	187.54
JSE Yellow Maize Futures 23 FEB 2026	May-26	Jul-26	Sep-26	Dec-26	Mar-27
SAFEX (R/t)	3,202	3,223	3,319	3,415	3,457
SAFEX (R/t) White Maize	3,137	3,177	3,275	3,363	3,410

Sources: FNB; JSE; CME.

Table 10: Wheat futures

CME Wheat Futures 23 FEB 2026	May-26	Jul-26	Sep-26	Dec-26	Mar-27
KCBT (US\$/t)	210.24	214.95	220.16	227.81	233.83
JSE Wheat Futures 23 FEB 2026	May-26	Jul-26	Sep-26	Dec-26	Mar-27
SAFEX (R/t)	5,743	5,841	5,846	5,780	-

Sources: FNB; JSE; CME.

Figure 6: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices

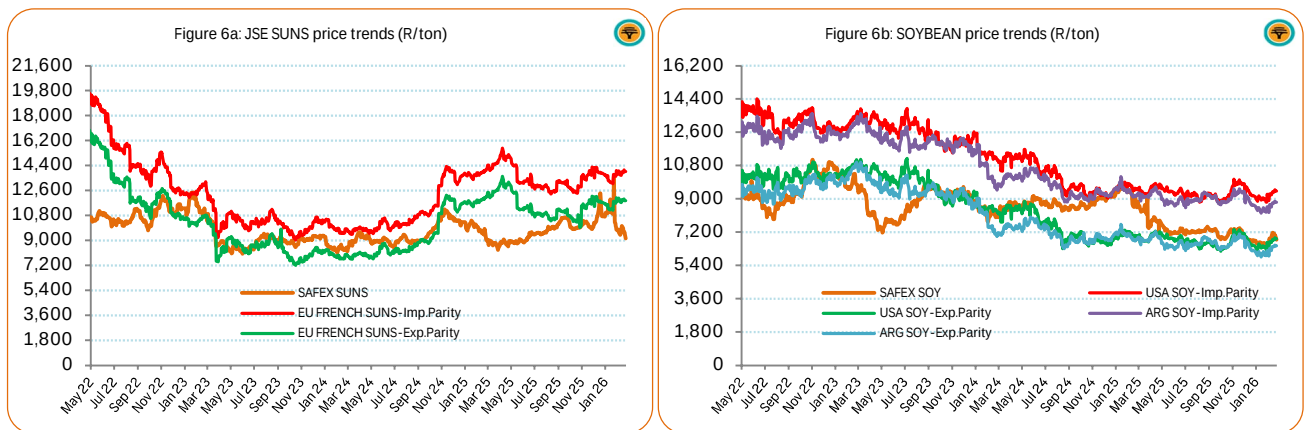


Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 23 FEB 2026	May-26	Jul-26	Sep-26	Dec-26	Mar-27
CBOT Soybeans (US \$/t)	422.41	427.48	411.68	-	414.33
CBOT Soya oil (US c/lb)	59.88	60.03	59.21	58.47	57.77
CBOT Soya cake meal (US \$/t)	312.5	316.4	314.3	314.9	316

JSE Oilseeds Futures 23 FEB 2026	May -26	Jul -26	Sep -26	Dec -26	Mar -27
SAFEX Soybean seed (R/t)	6,620	6,765	6,900	7,025	-
SAFEX Sunflower seed (R/t)	9,030	9,228	9,440	-	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 23 FEB 2026	May -26	Jul -26	Oct -26	Mar -27	May -27	Jul -27	Oct -27	Mar -28	May -28
Sugar No.11 (US c/lb)	14.00	13.96	14.27	14.94	14.76	14.76	15.05	15.65	15.48
% Δ w/w	3.9%	3.6%	3.3%	2.8%	2.6%	2.4%	2.6%	2.4%	2.3%
% Δ m/m	-2.1%	-2.4%	-2.5%	-2.8%	-2.8%	-2.6%	-2.1%	-1.8%	-1.7%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU\$/kg)		Australian Wool Futures FEB-MAR 2026, (AU\$/kg)	Australian Wool Futures APR-MAY 2026, (AU\$/kg)
Week ending	20/02/2026	13/02/2026	20/02/2026	13/02/2026		
Wool market indicator (R/kg)	Recess	237.57	Recess	16.93	Recess	Recess
19μ wool (R/kg), **	Recess	256.60	Recess	20.87	Recess	Recess
21μ wool (R/kg), **	Recess	244.35	Recess	19.91	Recess	Recess
22μ (R/kg), **	Recess	235.03	Recess	-	Recess	Recess
Fibre market prices Week ending 20 FEB 2026	SA derived Cotton (R/kg)	New York A-Index (US\$/kg).	Cotton Futures May -26 (US\$/kg)	Cotton Futures Jul -26 (US\$/kg)	Cotton Futures Oct -26 (US\$/kg)	Cotton Futures Dec -26 (US\$/kg)
Cotton Prices (R/kg)	26.03	1.62	1.40	1.44	1.48	1.50

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold

ICE Cotton Futures 23 FEB 2026	May -26	Jul -26	Oct -26	Dec -26	Mar -27	May -27	Jul -27	Oct -27	Dec -27
Cotton No 2 (US c/lb)	65.14	66.82	68.39	69.04	69.93	70.61	70.94	69.58	68.43
% Δ w/w	2.4%	2.2%	1.6%	1.5%	0.8%	0.5%	0.3%	-0.1%	-0.1%
% Δ m/m	0.7%	0.8%	1.1%	0.9%	1.2%	1.7%	1.9%	1.0%	0.3%

Sources: ICE (InterContinental Exchange)

Vegetable trends on Major Fresh Produce Markets in SA (figures 7 to 11)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

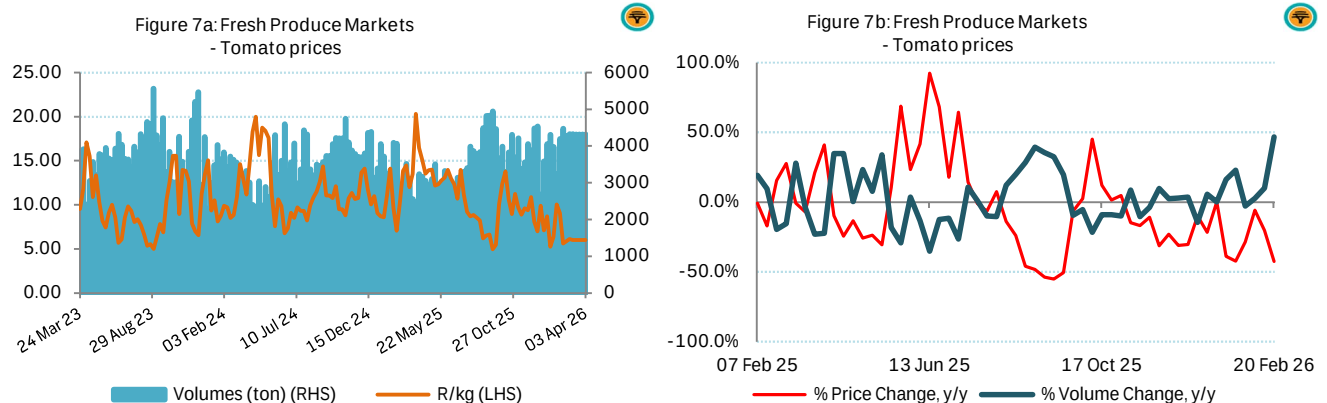
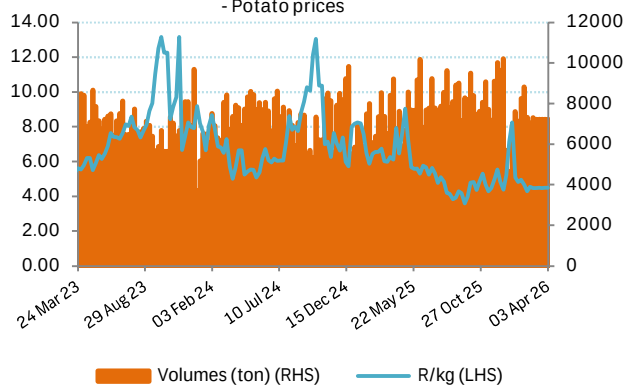
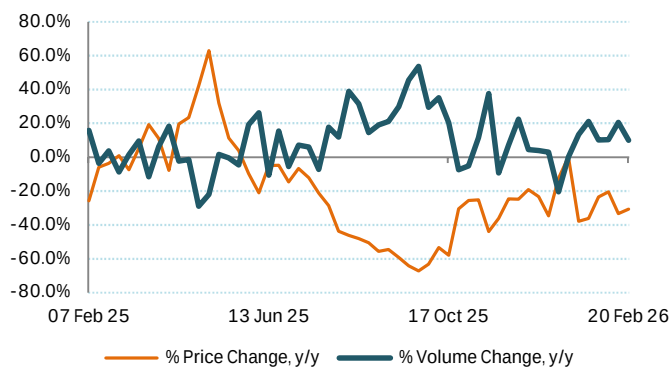
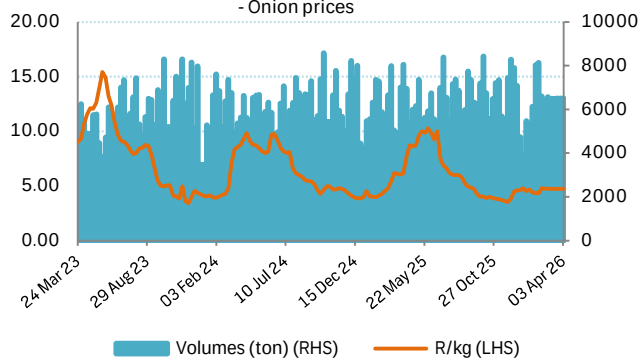
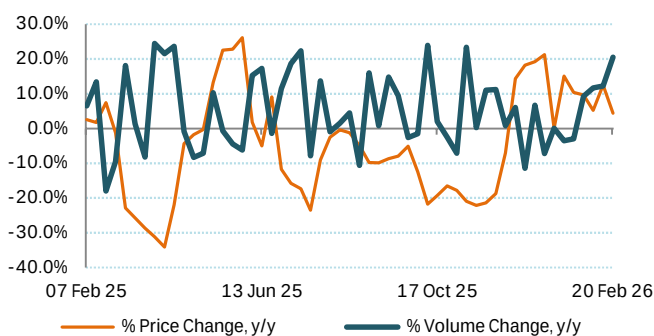
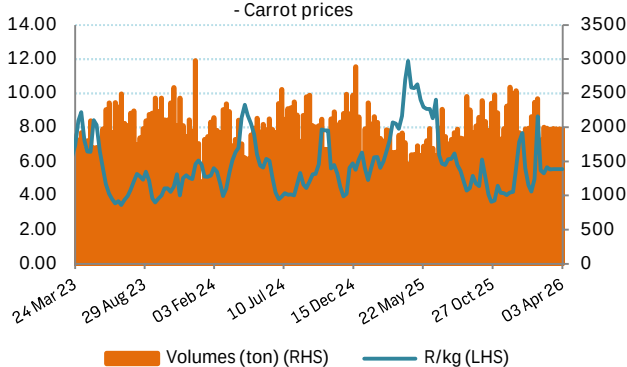
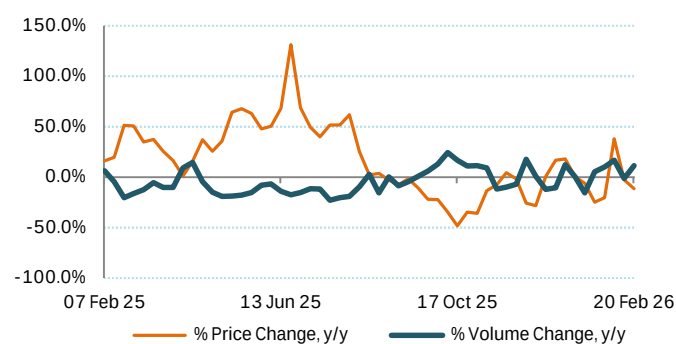
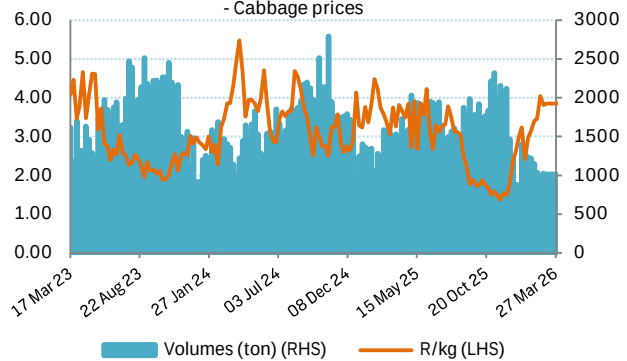
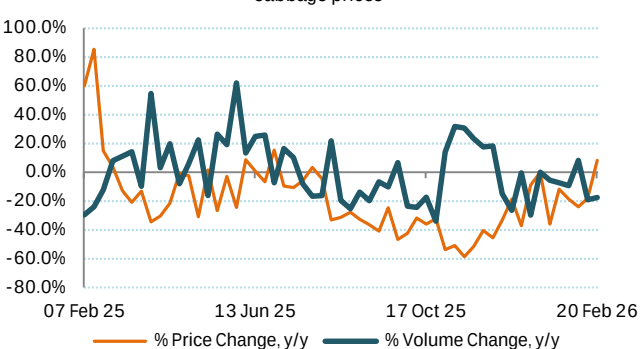
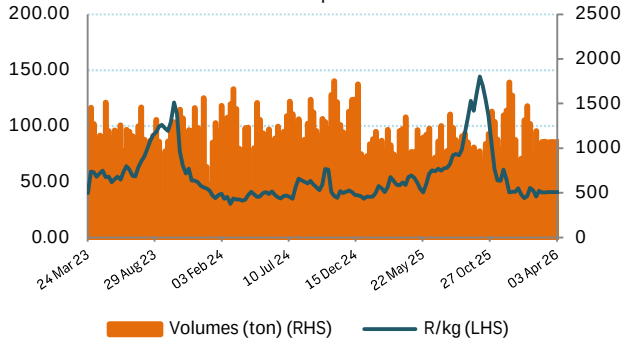
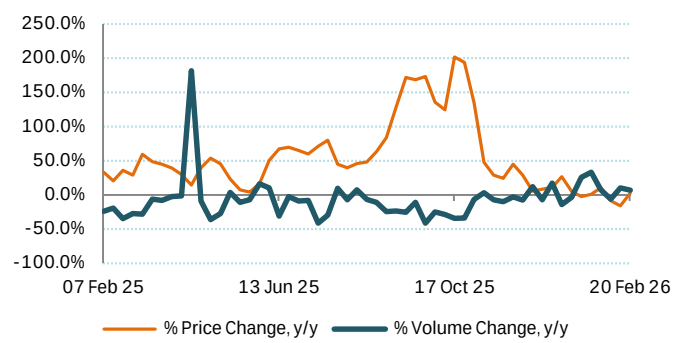
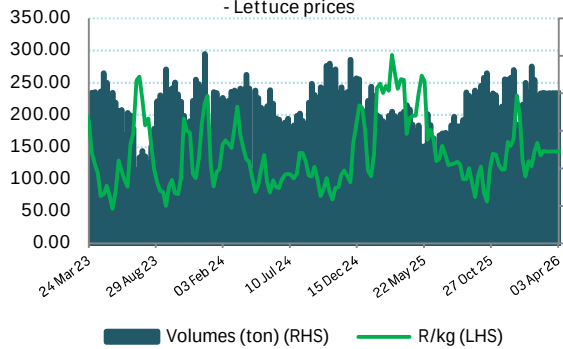
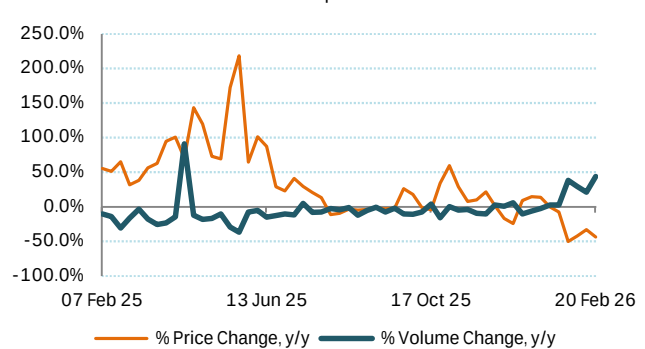


Figure 8a: Fresh Produce Markets
- Potato pricesFigure 8b: Fresh Produce Markets
- Potato pricesFigure 9a: Fresh Produce Markets
- Onion pricesFigure 9b: Fresh Produce Markets
- Onion pricesFigure 10a: Fresh Produce Markets
- Carrot pricesFigure 10b: Fresh Produce Markets
- Carrots pricesFigure 11a: Fresh Produce Markets
- Cabbage pricesFigure 11b: Fresh Produce Markets
- Cabbage prices

Source: FNB AgriComms

Figure 12a: Fresh Produce Markets
- Butternut pricesFigure 12b: Fresh Produce Markets
- Butternut pricesFigure 13a: Fresh Produce Markets
- Lettuce pricesFigure 13b: Fresh Produce Markets
- Lettuce prices

Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 14 to 20)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

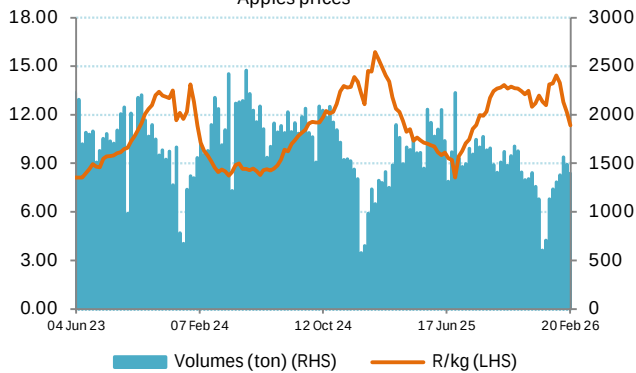
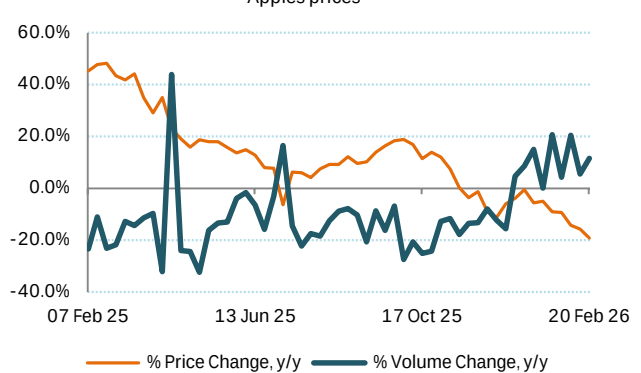
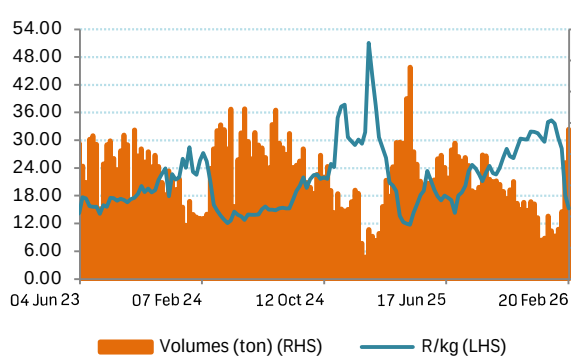
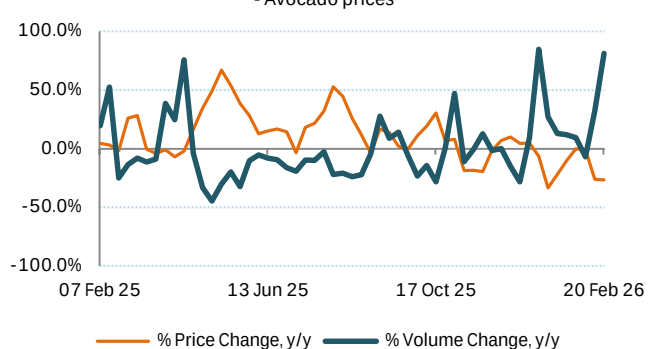
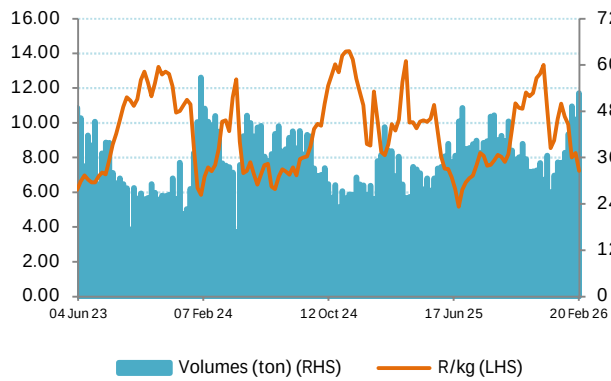
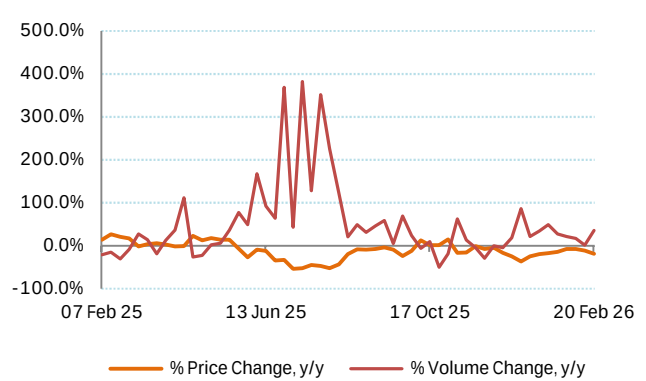
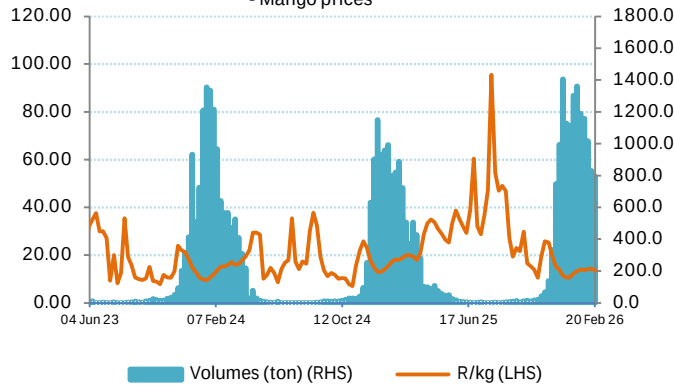
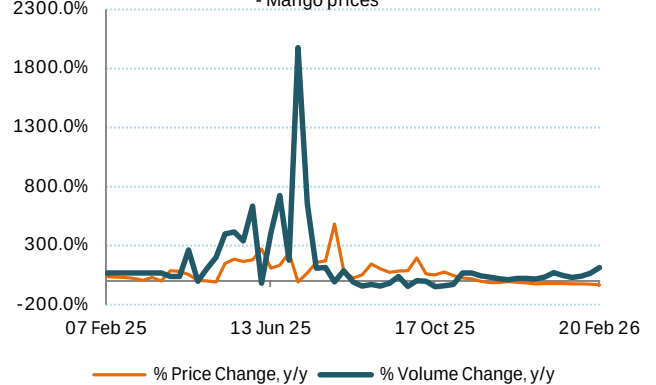
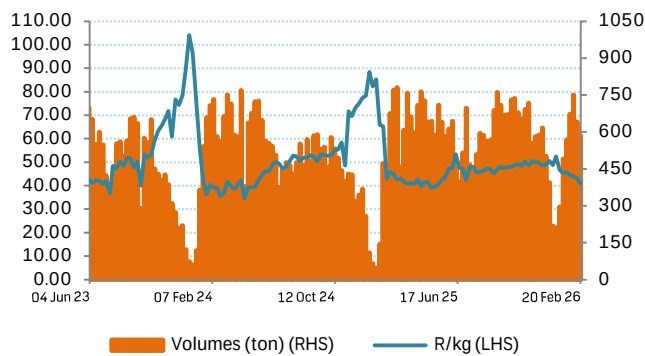
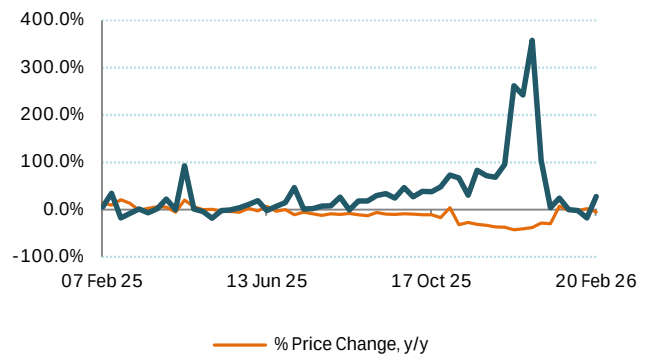
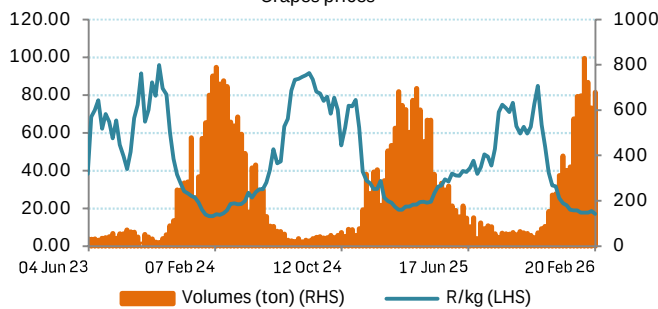
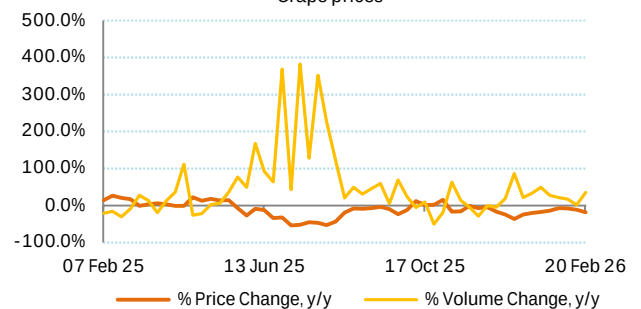
Figure 14a: Fresh Produce Markets
- Apples pricesFigure 14b: Fresh Produce Markets
- Apples pricesFigure 15a: Fresh Produce Markets
- Avocado pricesFigure 15b: Fresh Produce Markets
- Avocado prices

Figure 16a: Fresh Produce Markets
- Banana pricesFigure 16b: Fresh Produce Markets
- Banana pricesFigure 17a: Fresh Produce Markets
- Mango pricesFigure 17b: Fresh Produce Markets
- Mango pricesFigure 18a: Fresh Produce Markets
- Pear pricesFigure 18b: Fresh Produce Markets
- Pear pricesFigure 19a: Fresh Produce Markets
- Grapes pricesFigure 19b: Fresh Produce Markets
- Grape prices

Source: FNB AgriComms.

To find out more or to speak to one of our agricultural specialists, please contact us.

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