

how can we help you?

Livestock and Fibre markets

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Paul Makube | Vhutshilo Mabela | Lerato Ramafoko | 03 MAR 2026

FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS - Livestock, fruit, and vegetables: Week ending 27 FEBRUARY 2026

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market - South Africa									
Date	27-FEB-26	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	20-FEB-26	13-FEB-26
Class A (R/kg)	62.05	0.5%	R0.28	11.3%	R6.29	7.8%	R4.49	61.77	61.05
Class C (R/kg)	53.62	0.8%	R0.44	12.3%	R5.87	8.2%	R4.08	53.18	53.11
Contract: A (*Incl.5thQ)	61.88	0.8%	R0.51	11.9%	R6.56	8.0%	R4.60	61.37	60.21
Import parity (R/kg)	59.21	0.1%	R0.08	13.8%	R7.20	6.0%	R3.36	59.13	58.88
Weaner calves (R/kg LW)	40.56	1.1%	R0.45	18.0%	R6.19	10.5%	R3.87	40.11	40.42

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market - South Africa									
Date	27-FEB-26	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	20-FEB-26	13-FEB-26
Class A (R/kg)	95.48	0.3%	R0.27	-4.4%	-R4.35	2.5%	R2.31	95.21	95.08
Mutton (R/kg)	74.13	-0.7%	-R0.50	13.2%	R8.64	12.4%	R8.15	74.63	73.61
Contract: A (*Incl.5thQ, R/kg)	95.32	0.4%	R0.37	-4.3%	-R4.26	2.5%	R2.34	94.95	94.21
Import parity (R/kg)	108.86	-3.3%	-R3.76	8.3%	R8.30	6.9%	R7.01	112.62	114.02
Feeder lambs (R/kg LW)	47.72	6.1%	R2.74	21.3%	R8.37	16.1%	R6.63	44.98	48.81

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market - South Africa									
Date	27-FEB-26	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	20-FEB-26	13-FEB-26
Porker (R/kg)	40.67	-2.9%	-R1.20	24.3%	R7.95	72.8%	R17.14	41.87	41.62
Baconer (R/kg)	40.39	-1.0%	-R0.39	24.5%	R7.94	87.4%	R18.84	40.78	40.47
Import parity (R/kg)	37.63	-1.5%	-R0.57	-13.0%	-R5.64	20.1%	R6.29	38.20	37.85

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market - South Africa									
Date	27-FEB-26	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	20-FEB-26	13-FEB-26
Fresh whole birds (R/kg)	39.46	0.3%	R0.13	13.9%	R4.83	4.5%	R1.69	39.33	39.45
Medium Frozen whole birds (R/kg)	35.26	0.1%	R0.02	6.7%	R2.22	1.1%	R0.38	35.24	35.27
Individually Quick Frozen (IQF) (R/kg)	35.42	0.0%	R0.00	7.5%	R2.46	4.8%	R1.61	35.42	35.47
Import parity (R/kg), US Leg Q	27.85	-1.5%	-R0.41	-14.0%	-R4.55	-12.2%	-R3.86	28.27	27.22

Source: USDA, JSE, FNB Agric

AgroMetrics: Livestock Charts
Figure 1: Beef and sheep meat price trends.

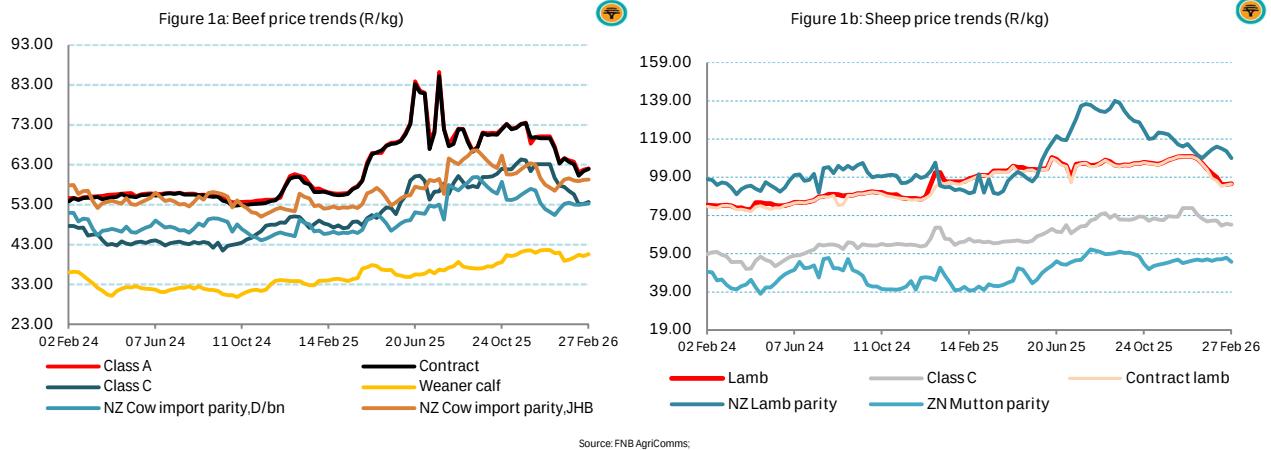


Figure 2: Pork and poultry price trends.

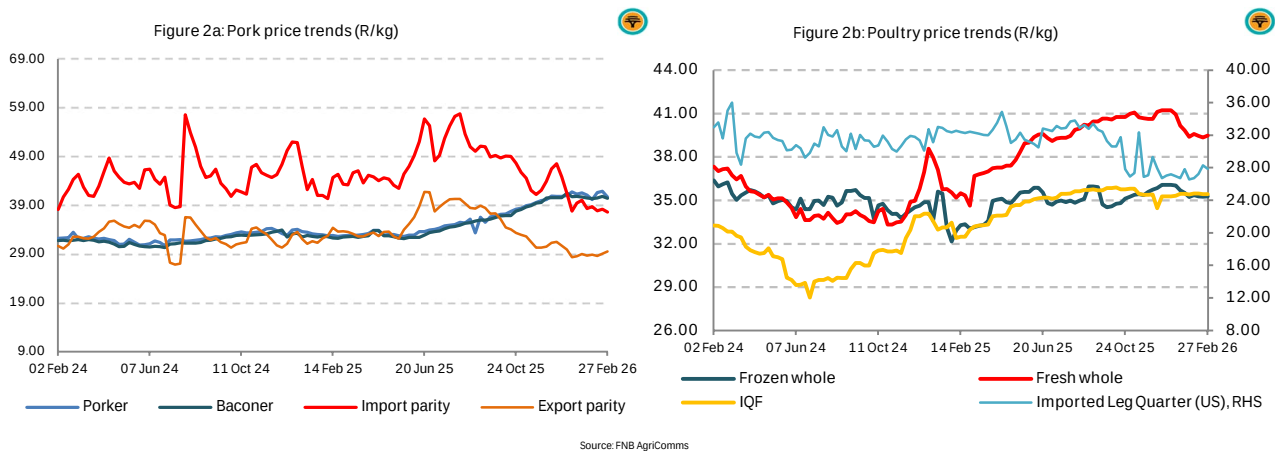


Table 5: Raw feed inputs for livestock - Latest price trends in JSE grain and oilseed futures market (R/ton)

02 MAR 2026	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
May-26	R3 157	-7.8%	R3 301	-0.3%	R9 260	6.0%	R6 679	6.4%
Jul-26	R3 175	-7.0%	R3 307	-0.3%	R9 420	5.2%	R6 812	6.6%
Sep-26	R3 269	-6.8%	R3 395	-0.4%	R9 562	4.3%	R6 930	6.1%
Dec-26	R3 369	-6.5%	R3 500	-0.2%	-	-	R7 060	5.4%
Mar-27	R3 414	-5.7%	R3 539	-0.3%	-	-	R6 900	-

Source: JSE

Figure 3: Vegetable price trends - R/kg.

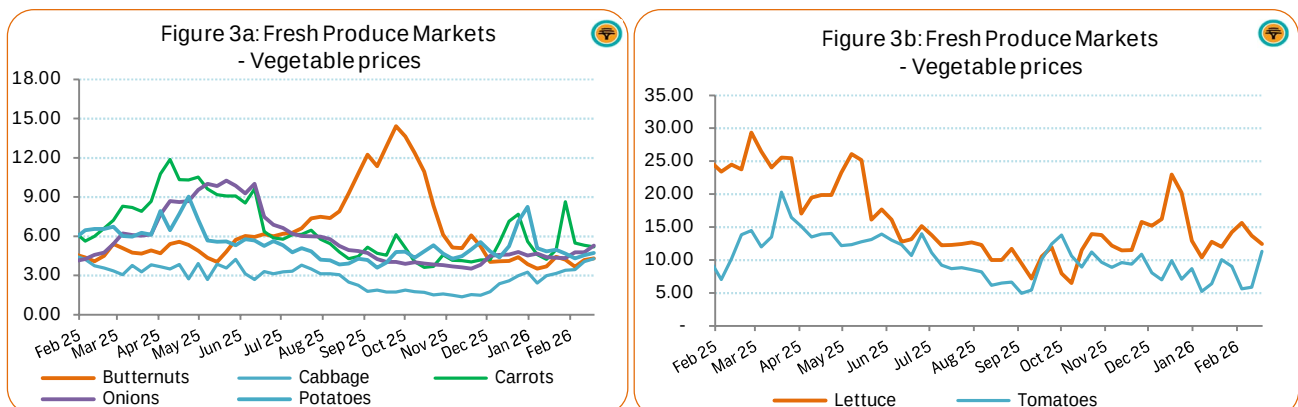
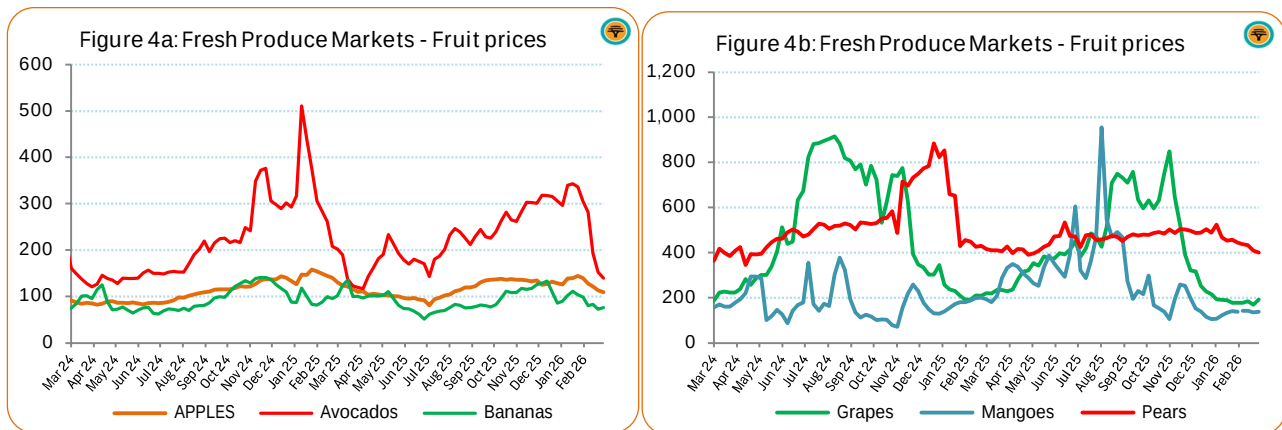


Table 6: Vegetable prices - South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
27 FEB 2026	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Butternuts	R4.31	3.25%	R0.14	-4.10%	-R0.18	1350	30.32%	11.87%
Cabbage	R4.29	6.01%	R0.24	20.13%	R0.72	1070	7.52%	-32.53%
Carrot	R5.19	-2.12%	-R0.11	-21.54%	-R1.42	2199	9.91%	12.19%
Lettuce	R12.43	-9.32%	-R1.28	-47.60%	-R11.29	469	17.31%	37.81%
Onion	R5.27	10.70%	R0.51	10.97%	R0.52	7107	12.81%	6.91%
Potato	R4.71	3.78%	R0.17	-28.00%	-R1.83	8342	18.62%	13.47%
Tomato	R11.33	93.17%	R5.46	-18.21%	-R2.52	3281	-23.20%	9.53%

Source: FNB AgriComms

Figure 4: Fruit prices - South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices - South Africa's Major Fresh Produce Markets -

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
27 FEB 2026	(R/Kg)	(% Δ w/w)	Δ w/w	(% Δ y/y)	Δ y/y	Volume (t)	w/w	y/y
Apples	10.88	-4.08%	-R0.46	-16.83%	-R2.20	1 523	9.16%	2.73%
Avocados	13.94	-8.48%	-R1.29	-31.04%	-R6.28	456	-4.94%	26.73%
Bananas	7.57	4.61%	R0.33	-25.69%	-R2.62	4 992	-5.30%	37.49%
Grapes	19.13	12.56%	R2.14	-13.08%	-R2.88	738	8.67%	14.78%
Mangoes	13.76	1.44%	R0.19	-28.80%	-R5.57	767	-3.27%	51.93%
Pears	40.07	-1.97%	-R0.80	-3.50%	-R1.46	559	-4.27%	-7.84%
Grapefruit	10.96	-5.6%	-0.65	-13.3%	-1.68	53	52.1%	-18.1%
Lemons	8.95	-2.5%	-0.23	34.1%	2.28	425	-2.4%	-13.2%
Oranges	14.05	-3.9%	-0.57	-4.0%	-0.59	319	6.8%	-18.8%
Naartjies	20.84	512.0%	17.44	-25.6%	-7.17	10	-75.0%	200.1%
Limes	14.69	18.2%	2.26	2.6%	0.37	17	-25.7%	-10.2%

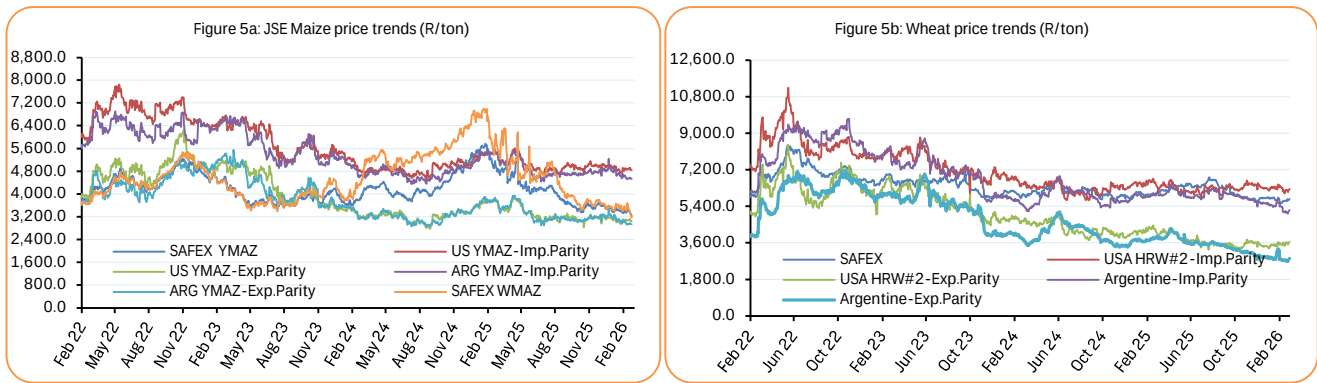
Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

02 MAR 2026	WMAZ	% Δ m/m	YMAZ	% Δ m/m	CBOT CORN	% Δ m/m	WHEAT	% Δ m/m	SUNS	% Δ m/m	SOY	% Δ m/m
May-26	R3 157	-7.77%	R3 301	-0.30%	R2 831	2.39%	R5 847	2.29%	R9 260	5.99%	R6 679	6.40%
Jul-26	R3 175	-7.00%	R3 307	-0.27%	R2 932	4.16%	R5 917	2.26%	R9 420	5.18%	R6 812	6.60%
Sep-26	R3 269	-6.76%	R3 395	-0.41%	R2 910	-	R5 920	2.19%	R9 562	4.27%	R6 930	6.08%
Dec-26	R3 369	-6.49%	R3 500	-0.23%	R3 036	3.51%	R5 850	1.62%	-	-	R7 060	5.37%
Mar-27	R3 414	-5.69%	R3 539	-0.28%	-	-	-	-	-	-	R6 900	-

Source: FNB AgriComms

Figure 5: Average daily settlement prices, and estimated export, and import parity prices.



Sources: JSE, GrainSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 02 MAR 2026	May-26	Jul-26	Sep-26	Dec-26	Mar-27
CBOT (US\$/t)	175.57	178.95	179.43	185.18	189.91
JSE Yellow Maize Futures 02 MAR 2026	May-26	Jul-26	Sep-26	Dec-26	Mar-27
SAFEX (R/t)	3,301	3,307	3,395	3,500	3,539
SAFEX (R/t) White Maize	3,157	3,175	3,269	3,369	3,414

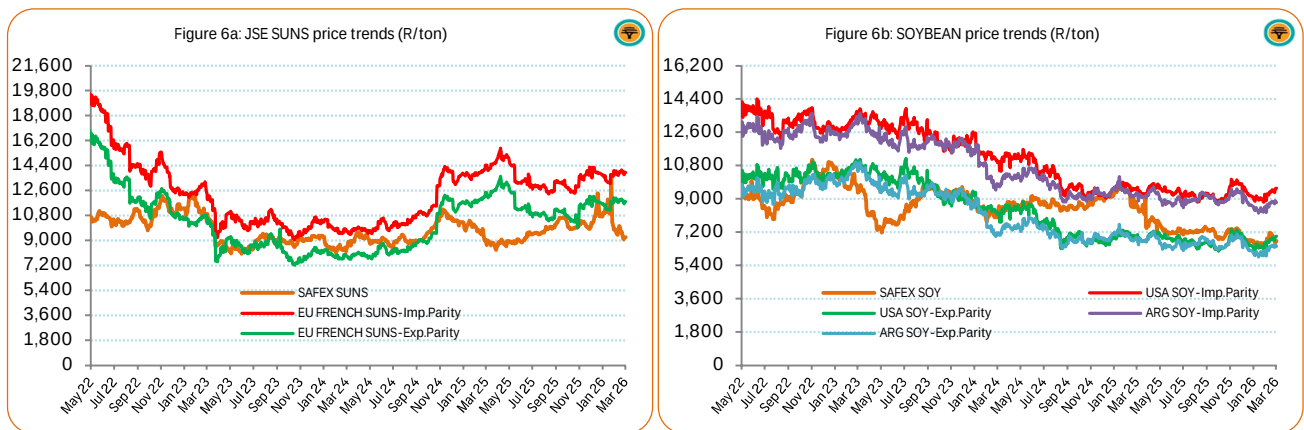
Sources: FNB; JSE; CME.

Table 10: Wheat futures

CME Wheat Futures 02 MAR 2026	May-26	Jul-26	Sep-26	Dec-26	Mar-27
KCBT (US\$/t)	211.13	216.12	221.41	229.06	234.86
JSE Wheat Futures 02 MAR 2026	May-26	Jul-26	Sep-26	Dec-26	Mar-27
SAFEX (R/t)	5,847	5,917	5,920	5,850	-

Sources: FNB; JSE; CME.

Figure 6: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices



Sources: JSE, GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 02 MAR 2026	May-26	Jul-26	Sep-26	Dec-26	Mar-27
CBOT Soybeans (US \$/t)	427.70	432.48	415.94	-	418.37
CBOT Soya oil (US c/lb)	62.74	62.81	61.6	60.52	59.43
CBOT Soya cake meal (US \$/t)	312.9	316.3	315.1	315.2	314.4

JSE Oilseeds Futures 02 MAR 2026	May-26	Jul-26	Sep-26	Dec-26	Mar-27
SAFEX Soybean seed (R/t)	6,679	6,812	6,930	7,060	6,900
SAFEX Sunflower seed (R/t)	9,260	9,420	9,562	-	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 02 MAR 2026	May-26	Jul-26	Oct-26	Mar-27	May-27	Jul-27	Oct-27	Mar-28	May-28
Sugar No.11 (US c/lb)	13.91	13.90	14.23	14.90	14.70	14.71	15.00	15.62	15.45
% Δ w/w	-0.6%	-0.4%	-0.3%	-0.3%	-0.4%	-0.3%	-0.3%	-0.2%	-0.2%
% Δ m/m	0.9%	0.8%	0.6%	0.2%	-0.1%	-0.1%	0.1%	0.1%	0.0%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU\$/kg)		Australian Wool Futures FEB-MAR 2026, (AU\$/kg)	Australian Wool Futures APR-MAY 2026, (AU\$/kg)
Week ending	27/02/2026	20/02/2026	27/02/2026	20/02/2026		
Wool market indicator (R/kg)	238.43	Recess	17.16	Recess	17.10	17.20
19μ wool (R/kg), **	259.89	Recess	21.31	Recess	21.00	21.00
21μ wool (R/kg), **	247.10	Recess	20.15	Recess	20.20	20.20
22μ (R/kg), **	242.19	Recess	-	Recess	-	-
Fibre market prices Week ending 27 FEB 2026	SA derived Cotton (R/kg)	New York A-Index (US\$/kg).	Cotton Futures May -26 (US\$/kg)	Cotton Futures Jul -26 (US\$/kg)	Cotton Futures Oct-26 (US\$/kg)	Cotton Futures Dec-26 (US\$/kg)
Cotton Prices (R/kg)	26.03	1.62	1.42	1.46	1.50	1.52

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold

ICE Cotton Futures 02 MAR 2026	May-26	Jul-26	Oct-26	Dec-26	Mar-27	May-27	Jul-27	Oct-27	Dec-27
Cotton No 2 (US c/lb)	64.59	66.41	68.18	68.92	69.94	70.69	71.1	69.25	68.55
% Δ w/w	-0.8%	-0.6%	-0.3%	-0.2%	0.0%	0.1%	0.2%	-0.5%	0.2%
% Δ m/m	0.3%	0.5%	0.8%	0.8%	1.1%	1.6%	1.8%	0.3%	0.5%

Sources: ICE (InterContinental Exchange)

Vegetable trends on Major Fresh Produce Markets in SA (figures 7 to 11)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

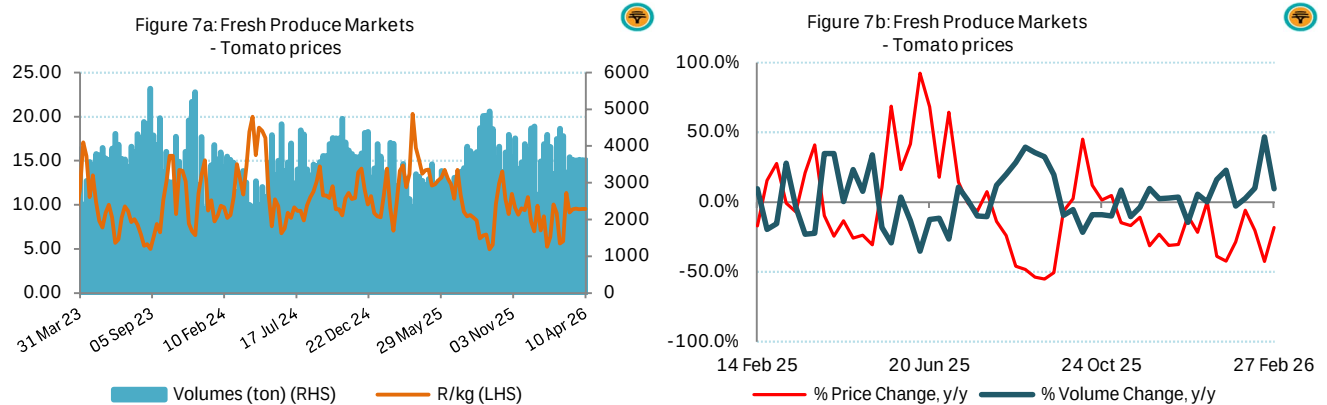


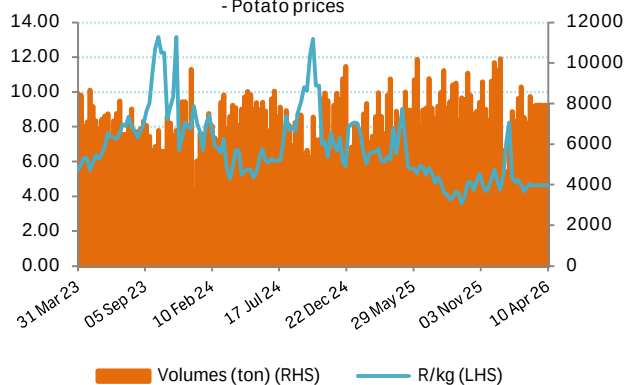
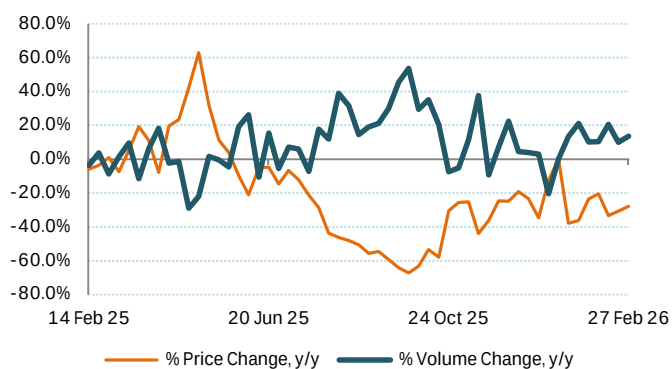
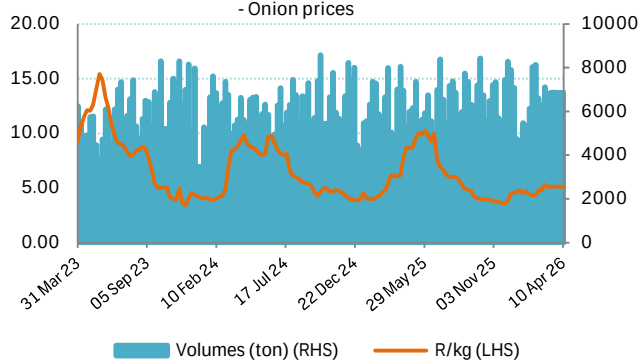
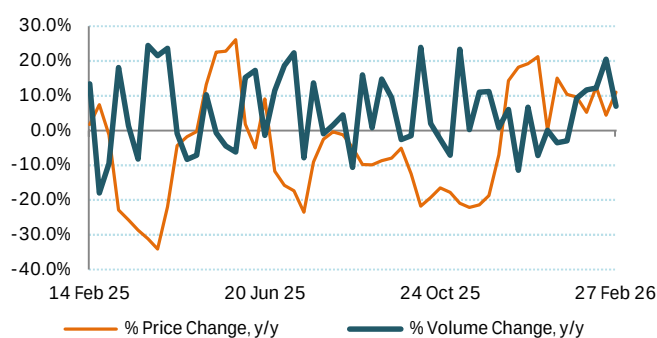
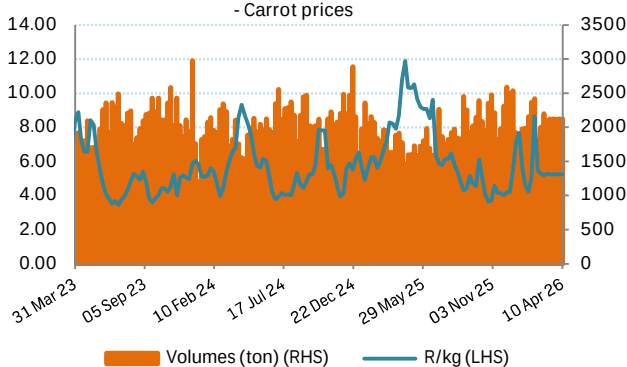
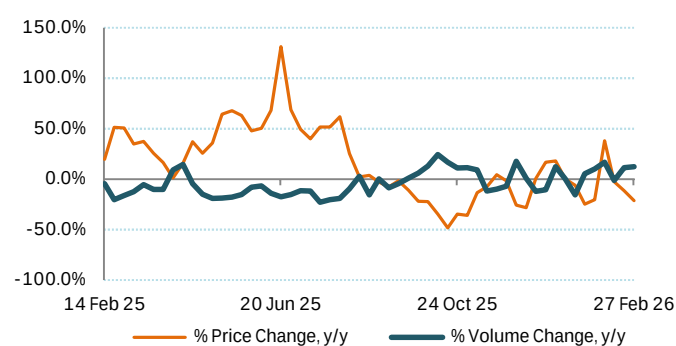
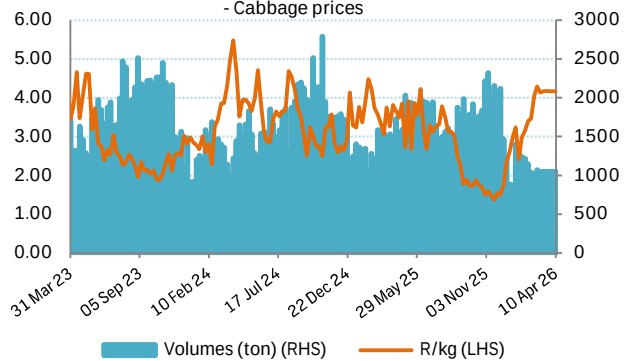
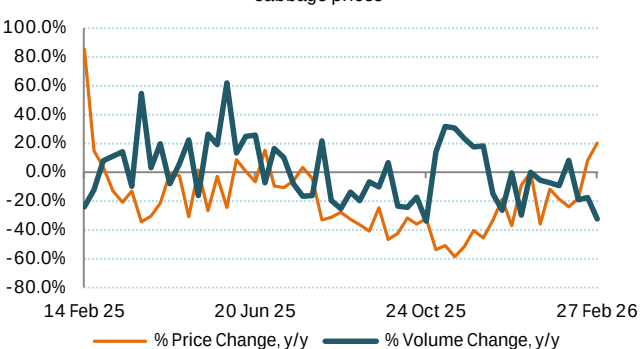
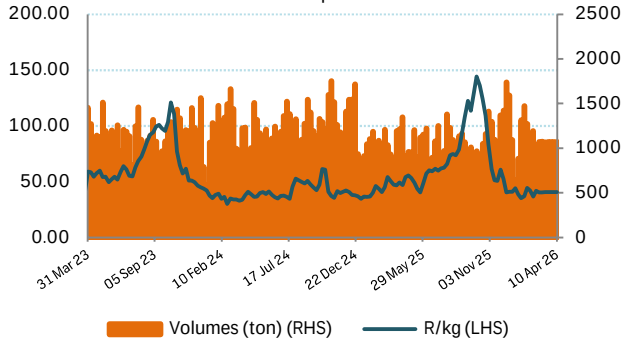
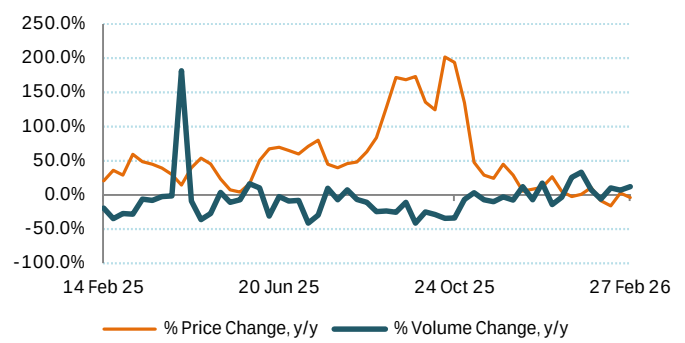
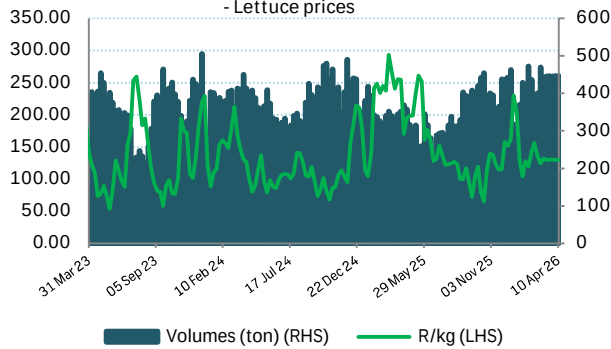
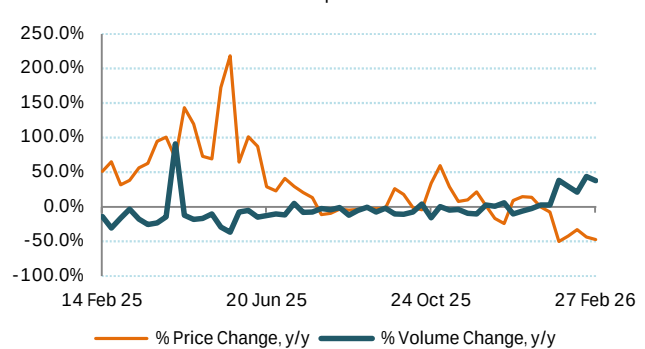
Figure 8a: Fresh Produce Markets
- Potato pricesFigure 8b: Fresh Produce Markets
- Potato pricesFigure 9a: Fresh Produce Markets
- Onion pricesFigure 9b: Fresh Produce Markets
- Onion pricesFigure 10a: Fresh Produce Markets
- Carrot pricesFigure 10b: Fresh Produce Markets
- Carrots pricesFigure 11a: Fresh Produce Markets
- Cabbage pricesFigure 11b: Fresh Produce Markets
- Cabbage prices

Figure 12a: Fresh Produce Markets
- Butternut pricesFigure 12b: Fresh Produce Markets
- Butternut pricesFigure 13a: Fresh Produce Markets
- Lettuce pricesFigure 13b: Fresh Produce Markets
- Lettuce prices

Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 14 to 20)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

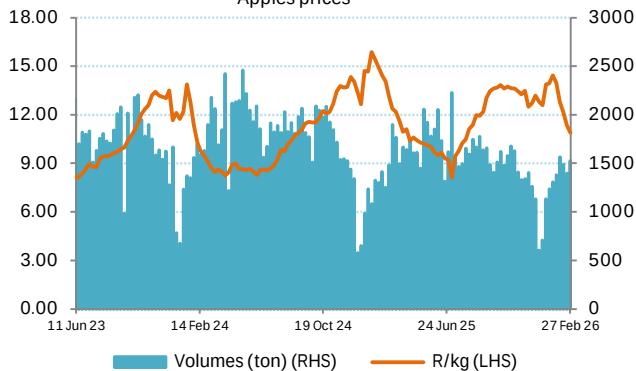
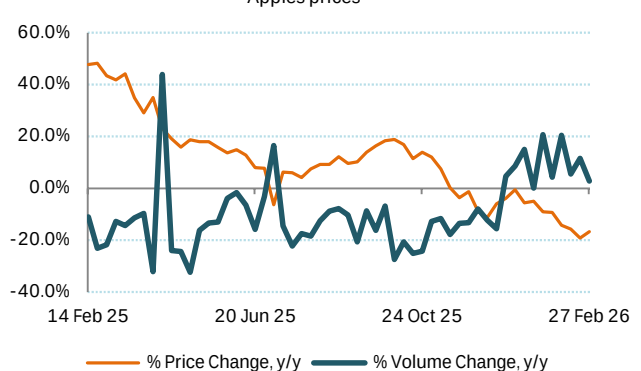
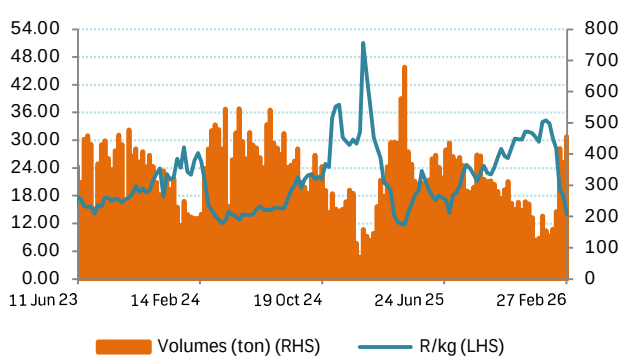
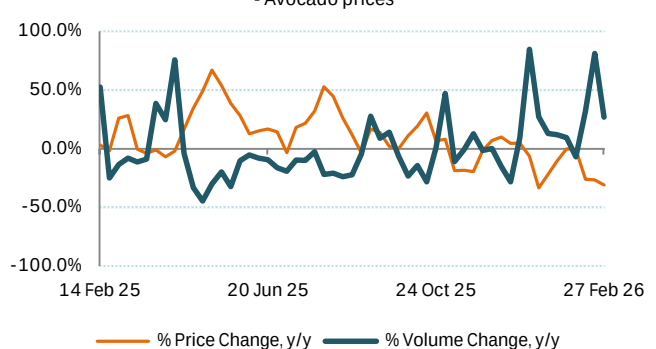
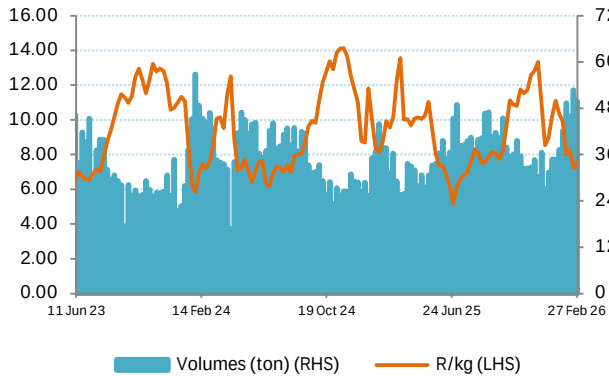
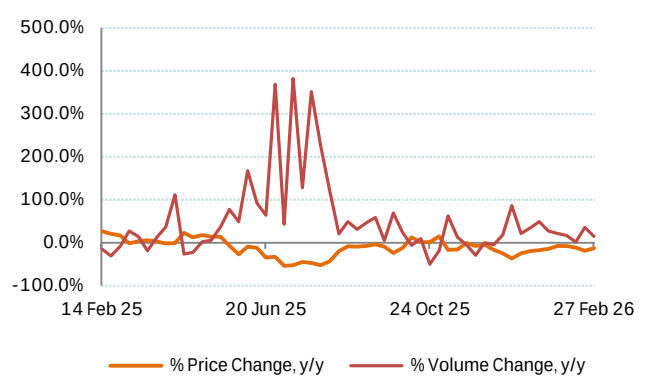
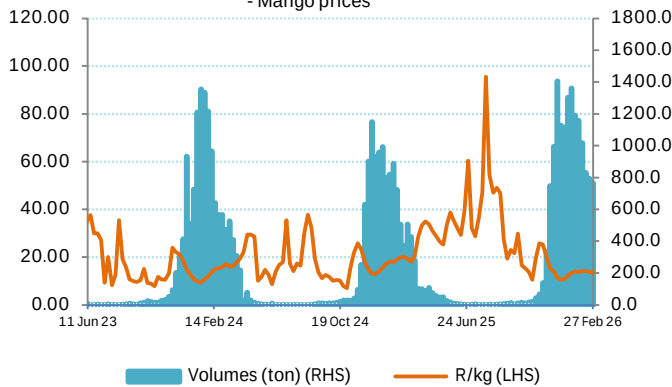
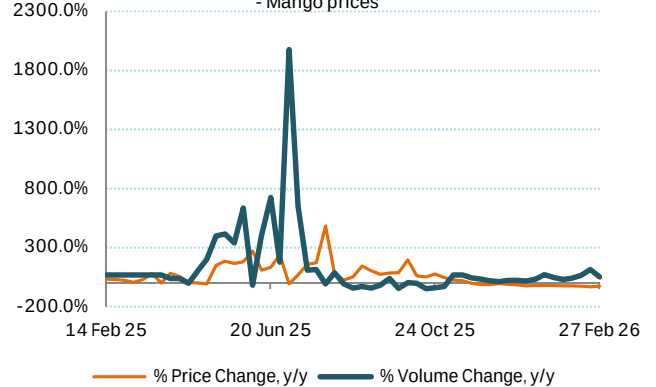
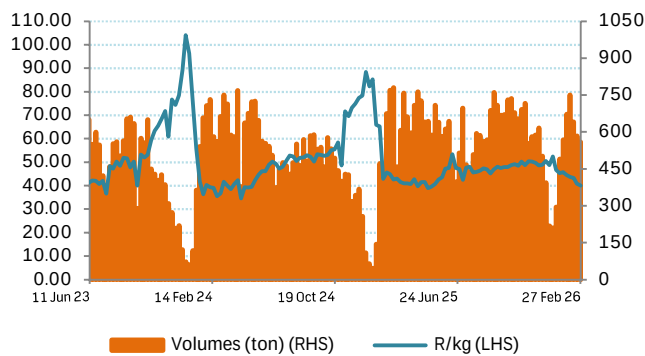
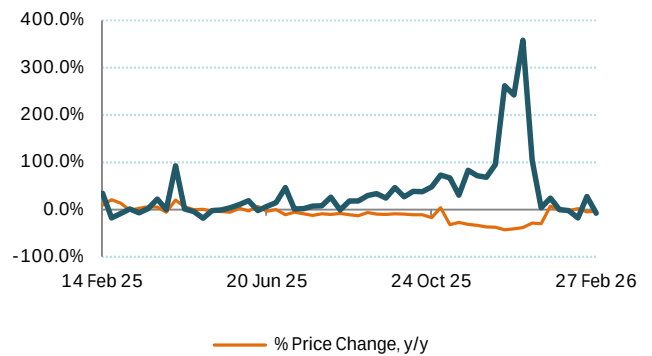
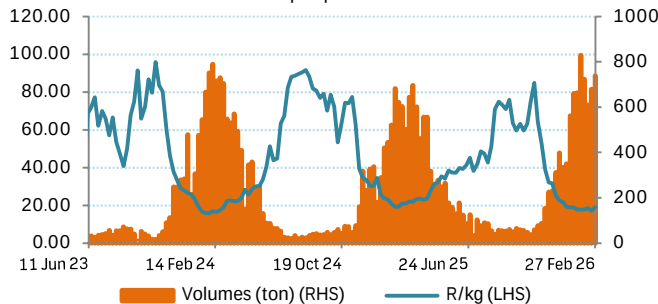
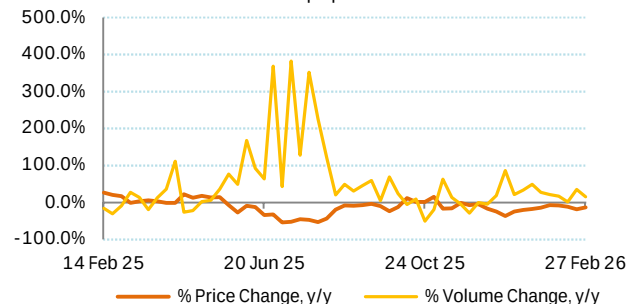
Figure 14a: Fresh Produce Markets
- Apples pricesFigure 14b: Fresh Produce Markets
- Apples pricesFigure 15a: Fresh Produce Markets
- Avocado pricesFigure 15b: Fresh Produce Markets
- Avocado prices

Figure 16a: Fresh Produce Markets
- Banana pricesFigure 16b: Fresh Produce Markets
- Banana pricesFigure 17a: Fresh Produce Markets
- Mango pricesFigure 17b: Fresh Produce Markets
- Mango pricesFigure 18a: Fresh Produce Markets
- Pear pricesFigure 18b: Fresh Produce Markets
- Pear pricesFigure 19a: Fresh Produce Markets
- Grapes pricesFigure 19b: Fresh Produce Markets
- Grape prices

Source: FNB AgriComms.

To find out more or to speak to one of our agricultural specialists, please contact us.

Name	City	Cell	Email
Grewar, Oosthuizen	Eastern Cape - Port Elizabeth	071 607 6850	grewar.oosthuizen@fnb.co.za
Edmund, De Beer	Eastern Cape - Port Elizabeth	084 656 5634	edebeer1@fnb.co.za
Fred, Terblanche	Eastern Cape - Graaff Reinet	064 500 5880	frederik.terblanche@fnb.co.za
Pertunia, Setumo	Gauteng - Pretoria	079 982 5149	modipadipertunia.setumo@fnb.co.za
Martin, Louw	Free State - Theunissen	082 784 8880	mlouw1@fnb.co.za
Leon, Bergman	Free State - Bethlehem	083 387 7977	leon.bergman@fnb.co.za
Jo-Ann, Krohn	Free State - Bloemfontein	064 542 3548	Jo-Ann.Krohn@fnb.co.za
Kristin, Da Silva	North-West	079 693 8268	Kristin.DaSilva@fnb.co.za
Sarah, Collins	KwaZulu-Natal - Pietermaritzburg	082 371 1040	sarah.collins@fnb.co.za
Kim Ann, Stratford	KwaZulu-Natal - Pietermaritzburg	071 3921 120	kimann.stratford@fnb.co.za
Nothando, Buthelezi	KwaZulu-Natal - Pietermaritzburg	079 784 6854	nothando.buthelezi@fnb.co.za
Arno, De Klerk	Limpopo	082 538 5970	arno.deklerk@fnb.co.za
Nhlanhla, Simelane	Limpopo	087 736 5299	nhlanhla.simelane@fnb.co.za
Masiziba, Hadebe	Limpopo	071 949 9302	masiziba.hadebe@fnb.co.za
Theo, Verwey	Mpumalanga - Lowveld	082 419 6086	tverwey@fnb.co.za
Phoka, Nkhua	Mpumalanga - Highveld	060 992 7487	phoka.nkhua@fnb.co.za
Pedrie, Van der Merwe	Northern Cape - Kimberley	071 351 3439	pedrie.vandermerwe@fnb.co.za
Madene Conradie	Northern Cape - Upington	079 862 9752	Madene.Conradie@fnb.co.za
Johan, De Klerk	North West - Brits	082 776 3477	jdeklerk2@fnb.co.za
Andries, Van Zyl	Western Cape - Willowbridge	073 280 8703	andries.vanzyl@fnb.co.za
Chrismaine, Abrahams	Western Cape - Willowbridge	072 605 3862	chrismaine.abrahams@fnb.co.za
Heinrich, Kotze	Western Cape - Swellendam	082 466 0649	heinrich.kotze@fnb.co.za

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