

how can we help you?

Livestock and Fibre markets

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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS - Livestock, fruit, and vegetables: Week ending 20 MARCH 2026

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market - South Africa									
Date	20-MAR-26	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	13-MAR-26	06-MAR-26
Class A (R/kg)	62.05	-0.3%	-R0.18	8.9%	R5.07	6.9%	R4.01	62.23	62.18
Class C (R/kg)	53.83	-1.2%	-R0.68	10.6%	R5.16	9.1%	R4.48	54.51	53.72
Contract: A (*Incl.5thQ)	61.27	-0.8%	-R0.48	7.7%	R4.39	6.2%	R3.58	61.75	61.93
Import parity (R/kg)	61.08	0.2%	R0.13	16.4%	R8.59	10.6%	R5.87	60.95	60.20
Weaner calves (R/kg LW)	42.15	0.7%	R0.30	23.0%	R7.87	16.5%	R5.96	41.85	40.71

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market - South Africa									
Date	20-MAR-26	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	13-MAR-26	06-MAR-26
Class A (R/kg)	94.83	0.1%	R0.08	-7.2%	-R7.36	1.6%	R1.53	94.75	94.06
Mutton (R/kg)	76.33	2.5%	R1.84	18.5%	R11.89	17.2%	R11.21	74.49	73.52
Contract: A (*Incl.5thQ, R/kg)	94.47	0.1%	R0.06	-7.1%	-R7.18	1.9%	R1.78	94.41	93.71
Import parity (R/kg)	117.05	0.9%	R1.04	29.0%	R26.31	17.9%	R17.76	116.01	114.38
Feeder lambs (R/kg LW)	47.55	2.3%	R1.08	14.4%	R6.00	12.9%	R5.44	46.47	47.42

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market - South Africa									
Date	20-MAR-26	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	13-MAR-26	06-MAR-26
Porker (R/kg)	41.47	0.0%	R0.02	26.2%	R8.62	76.2%	R17.94	41.45	41.70
Baconer (R/kg)	40.71	-0.6%	-R0.24	25.6%	R8.31	88.9%	R19.16	40.95	41.23
Import parity (R/kg)	39.95	1.2%	R0.49	-13.3%	-R6.13	27.5%	R8.61	39.46	38.48

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market - South Africa									
Date	20-MAR-26	%Δ w/w	R/kg Δ w/w	%Δ y/y	R/kg Δ y/y	3Yr. Avg. (%Δ)	3Yr. Avg. (Δ R/kg)	13-MAR-26	06-MAR-26
Fresh whole birds (R/kg)	42.11	5.5%	R2.19	14.2%	R5.22	9.1%	R3.52	39.92	39.71
Medium Frozen whole birds (R/kg)	35.75	0.5%	R0.18	7.4%	R2.46	2.5%	R0.87	35.57	35.39
Individually Quick Frozen (IQF) (R/kg)	36.50	2.7%	R0.95	9.7%	R3.23	7.1%	R2.42	35.55	35.52
Import parity (R/kg), US Leg Q	29.43	1.9%	R0.56	-8.1%	-R2.58	-1.7%	-R0.50	28.87	29.21

Source: USDA, JSE, FNB Agric

AgroMetrics: Livestock Charts
Figure 1: Beef and sheep meat price trends.

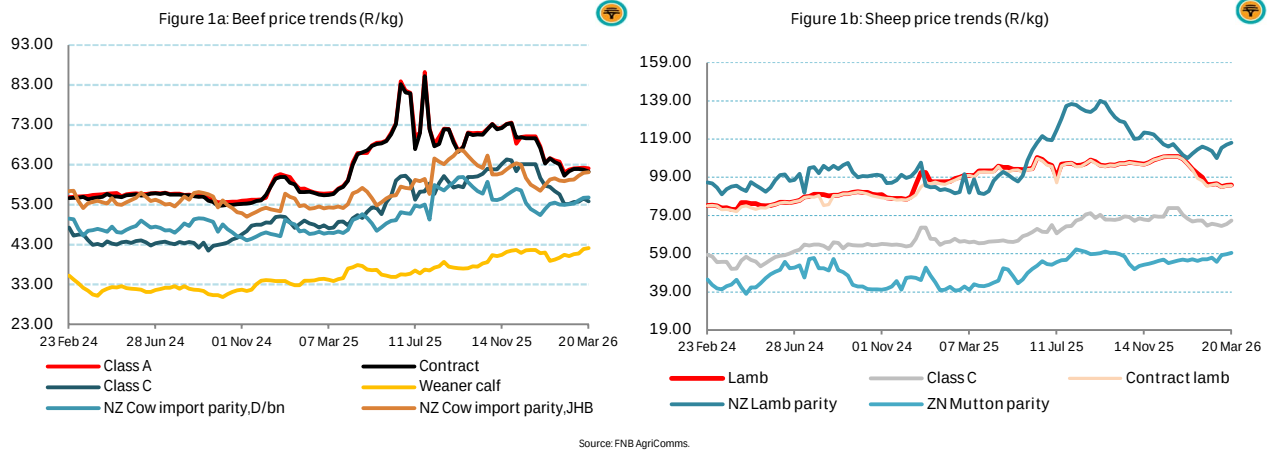


Figure 2: Pork and poultry price trends.

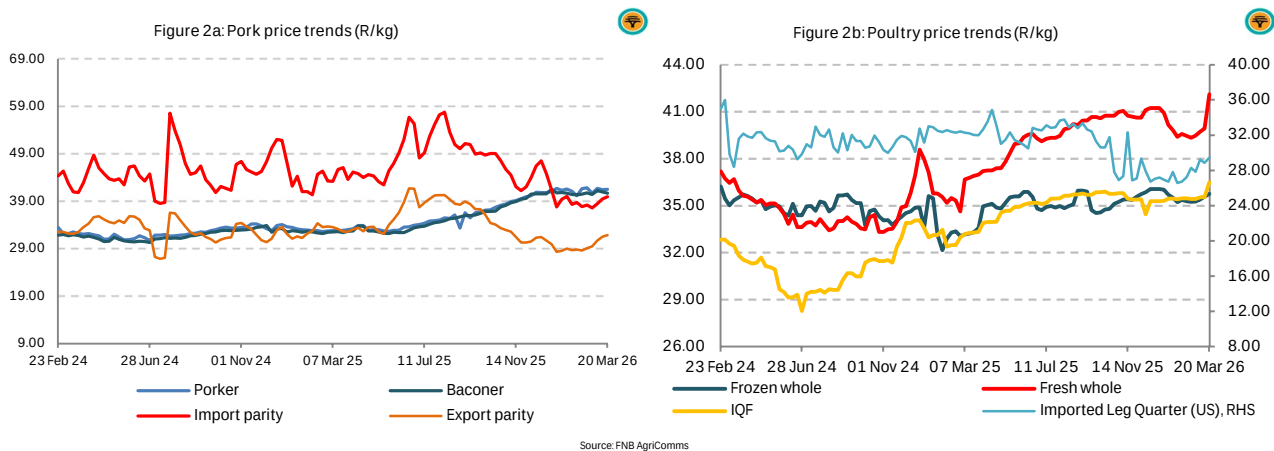


Table 5: Raw feed inputs for livestock - Latest price trends in JSE grain and oilseed futures market (R/ton)

24 MAR 2026	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
May-2026	R3,413	6.9%	R3,536	8.3%	R9,113	0.7%	R7,032	6.3%
Jul-2026	R3,434	6.8%	R3,567	9.2%	R9,318	1.2%	R7,122	5.5%
Sep-2026	R3,530	6.7%	R3,659	8.9%	R9,564	1.3%	R7,290	5.7%
Dec-2026	R3,620	6.1%	R3,750	8.4%	R9,659	-	R7,393	5.2%
Mar-2027	R3,669	6.4%	R3,781	8.1%	-	-	R7,394	-

Source: JSE

Figure 3: Vegetable price trends - R/kg.

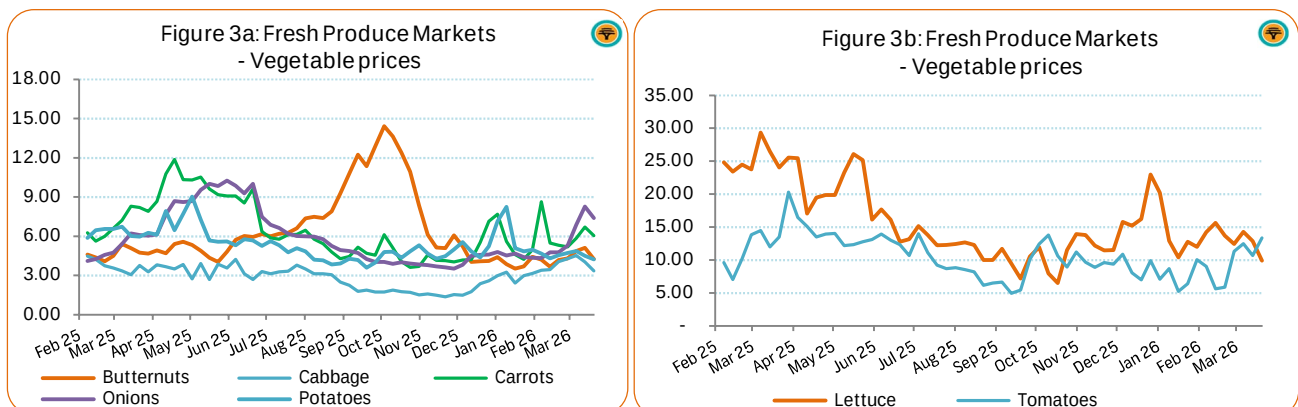
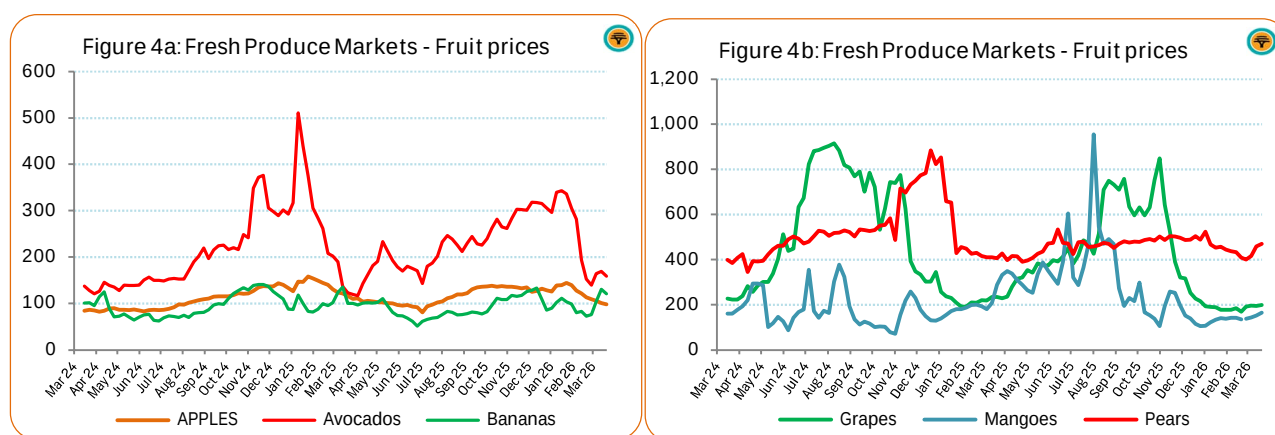


Table 6: Vegetable prices - South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
20 MAR 2026	(R/Kg)	(%Δw/w)	Δ w/w	(%Δy/y)	Δ y/y	Volume (t)	w/w	y/y
Butternuts	R4.26	-16.60%	-R0.85	-10.10%	-R0.48	1211	17.22%	35.85%
Cabbage	R3.34	-17.07%	-R0.69	-11.04%	-R0.41	1377	13.31%	34.36%
Carrot	R6.03	-10.07%	-R0.68	-26.41%	-R2.17	1871	9.20%	14.61%
Lettuce	R9.91	-22.94%	-R2.95	-58.75%	-R14.11	497	10.29%	63.45%
Onion	R7.37	-10.78%	-R0.89	21.01%	R1.28	5831	4.95%	18.57%
Potato	R4.24	-5.53%	-R0.25	-29.04%	-R1.73	8434	-4.32%	29.52%
Tomato	R13.36	25.32%	R2.70	-0.94%	-R0.13	2866	-17.96%	12.09%

Source: FNB AgriComms

Figure 4: Fruit prices - South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices - South Africa's Major Fresh Produce Markets -

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
20 MAR 2026	(R/Kg)	(%Δw/w)	Δ w/w	(%Δy/y)	Δ y/y	Volume (t)	w/w	y/y
Apples	9.78	-3.17%	-R0.32	-15.78%	-R1.83	1 770	-4.01%	18.39%
Avocados	15.86	-6.25%	-R1.06	29.07%	R3.57	317	-17.40%	-27.15%
Bananas	12.11	-7.27%	-R0.95	20.94%	R2.10	3 094	2.47%	19.63%
Grapes	19.92	2.00%	R0.39	-15.02%	-R3.52	574	-0.08%	24.52%
Mangoes	16.55	8.80%	R1.34	-42.53%	-R12.25	484	-25.23%	379.68%
Pears	47.03	2.59%	R1.19	15.64%	R6.36	572	-0.85%	-4.05%
Grapefruit	10.96	-5.6%	-0.65	-13.3%	-1.68	53	52.1%	-18.1%
Lemons	8.95	-2.5%	-0.23	34.1%	2.28	425	-2.4%	-13.2%
Oranges	14.05	-3.9%	-0.57	-4.0%	-0.59	319	6.8%	-18.8%
Naartjies	20.84	512.0%	17.44	-25.6%	-7.17	10	-75.0%	200.1%
Limes	14.69	18.2%	2.26	2.6%	0.37	17	-25.7%	-10.2%

Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

24 MAR 2026	WMAZ	% Δ m/m	YMAZ	% Δ m/m	CBOT CORN	% Δ m/m	WHEAT	% Δ m/m	SUNS	% Δ m/m	SOY	% Δ m/m
May-26	R3,413	6.9%	R3,536	8.3%	R3,123	12.3%	R6,074	4.3%	R9,113	0.7%	R7,032	6.3%
Jul-26	R3,434	6.8%	R3,567	9.2%	R3,188	11.9%	R6,150	4.1%	R9,318	1.2%	R7,122	5.5%
Sep-26	R3,530	6.7%	R3,659	8.9%	R3,236	12.8%	R6,143	4.2%	R9,564	1.3%	R7,290	5.7%
Dec-26	R3,620	6.1%	R3,750	8.4%	R3,307	10.5%	R6,005	3.4%	R9,659	#DIV/O!	R7,393	5.2%
Mar-27	R3,669	6.4%	R3,781	8.1%	R0	#DIV/O!	R0	#DIV/O!	R0	#DIV/O!	R7,394	#DIV/O!

Source: FNB AgriComms

Figure 5: Average daily settlement prices, and estimated export, and import parity prices.

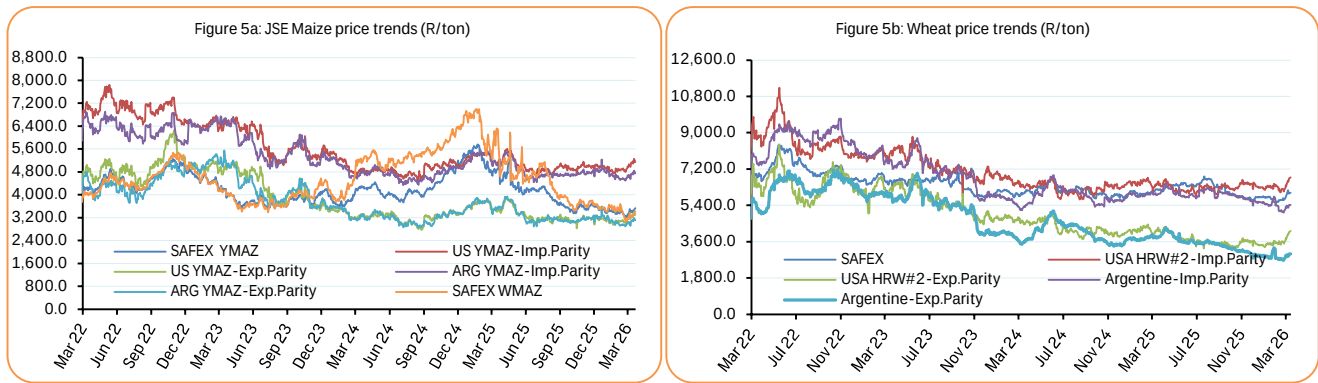


Table 9: Yellow maize futures

CME Yellow Maize Futures 23 MAR 2026	May-26	Jul-26	Sep-26	Dec-26	Mar-27
CBOT (US\$/t)	181.00	185.34	186.13	191.64	195.58
JSE Yellow Maize Futures 24 MAR 2026	May-26	Jul-26	Sep-26	Dec-26	Mar-27
SAFEX (R/t)	3,536	3,567	3,659	3,750	3,781
SAFEX (R/t) White Maize	3,413	3,434	3,530	3,620	3,669

Sources: FNB; JSE; CME.

Table 10: Wheat futures

CME Wheat Futures 23 MAR 2026	May-26	Jul-26	Sep-26	Dec-26	Mar-27
KCBT (US\$/t)	221.63	227.15	232.44	239.57	244.49
JSE Wheat Futures 24 MAR 2026	May-26	Jul-26	Sep-26	Dec-26	Mar-27
SAFEX (R/t)	6,074	6,150	6,143	6,005	-

Sources: FNB; JSE; CME.

Figure 6: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices

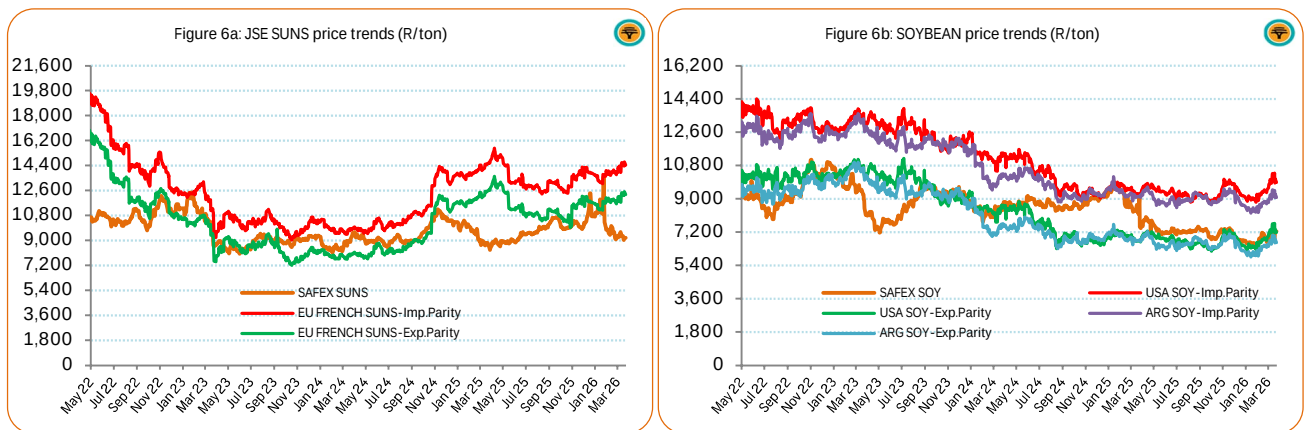


Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 23 MAR 2026	May-26	Jul-26	Sep-26	Dec-26	Mar-27
CBOT Soybeans (US \$/t)	427.48	433.21	421.45	-	423.66
CBOT Soya oil (US c/lb)	65.58	65.36	63.74	62.44	61.52
CBOT Soya cake meal (US \$/t)	326.60	323.20	316.00	316.20	314.80

JSE Oilseeds Futures 24 MAR 2026	May-26	Jul-26	Sep-26	Dec-26	Mar-27
SAFEX Soybean seed (R/t)	7,032	7,122	7,290	7,393	7,394
SAFEX Sunflower seed (R/t)	9,113	9,318	9,564	9,659	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 24 MAR 2026	May-26	Jul-26	Oct-26	Mar-27	May-27	Jul-27	Oct-27	Mar-28	May-28
Sugar No.11 (US c/lb)	15.88	16.01	16.34	16.94	16.56	16.40	16.56	17.07	16.79
% Δ w/w	9.4%	9.1%	8.7%	7.9%	6.9%	5.8%	5.0%	4.4%	3.9%
% Δ m/m	10.9%	12.4%	12.6%	11.7%	10.6%	9.8%	8.9%	8.2%	7.8%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU\$/kg)		Australian Wool Futures JUN-JUL 2026, (AU\$/kg)	Australian Wool Futures AUG-SEP 2026, (AU\$/kg)
Week ending	20/03/2026	13/03/2026	20/03/2026	13/03/2026		
Wool market indicator (R/kg)	248.79	252.19	17.51	17.83	-	-
19μ wool (R/kg), **	270.28	271.30	21.74	22.50	-	-
21μ wool (R/kg), **	252.94	255.44	-	-	-	-
22μ (R/kg), **	256.57	253.19	-	-	-	-
Fibre market prices Week ending 20 MAR 2026	SA derived Cotton (R/kg)	New York A-Index (US\$/kg).	Cotton Futures May -26 (US\$/kg)	Cotton Futures Jul -26 (US\$/kg)	Cotton Futures Oct-26 (US\$/kg)	Cotton Futures Dec-26 (US\$/kg)
Cotton Prices (R/kg)	28.97	1.73	1.48	1.52	1.57	1.58

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold

ICE Cotton Futures 24 MAR 2026	May-26	Jul-26	Oct-26	Dec-26	Mar-27	May-27	Jul-27	Oct-27	Dec-27
Cotton No 2 (US c/lb)	67.62	69.77	71.77	72.28	73.35	73.79	73.54	70.56	69.49
% Δ w/w	-1.7%	-1.4%	-0.7%	-0.5%	-0.2%	0.0%	0.0%	-0.1%	-0.1%
% Δ m/m	3.1%	3.8%	4.5%	4.2%	4.4%	4.0%	3.2%	1.3%	1.3%

Sources: ICE (InterContinental Exchange)

Vegetable trends on Major Fresh Produce Markets in SA (figures 7 to 11)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

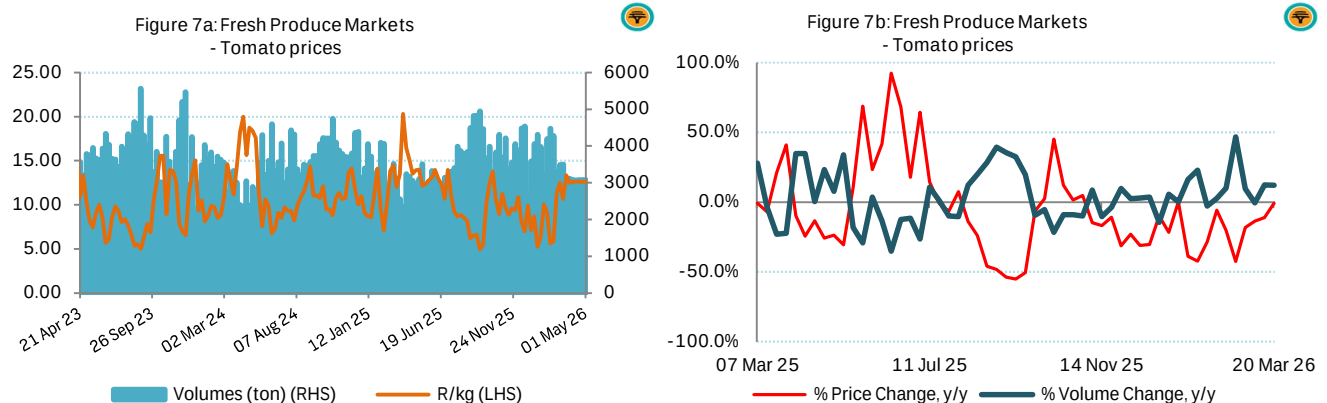


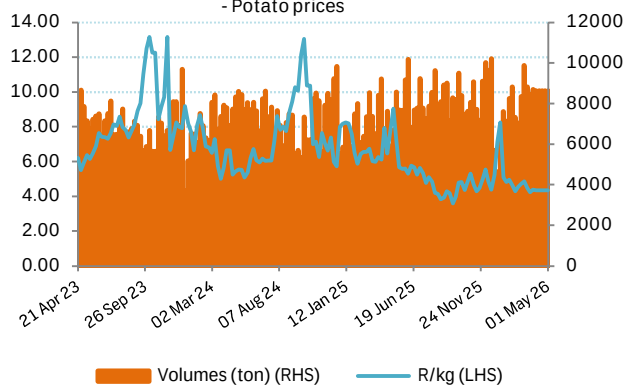
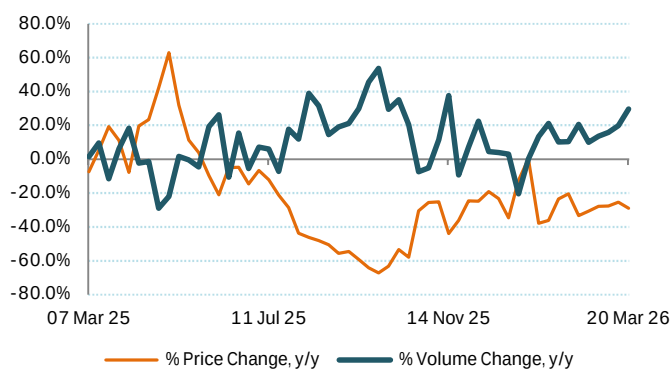
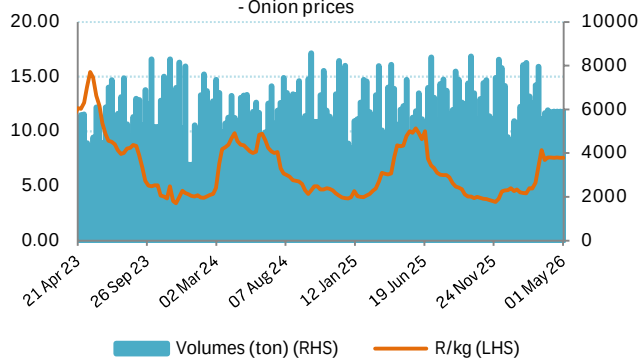
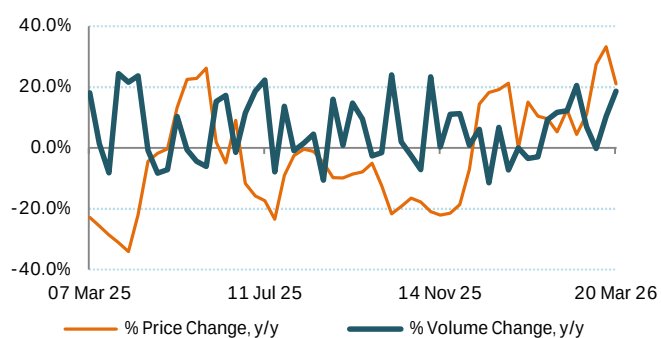
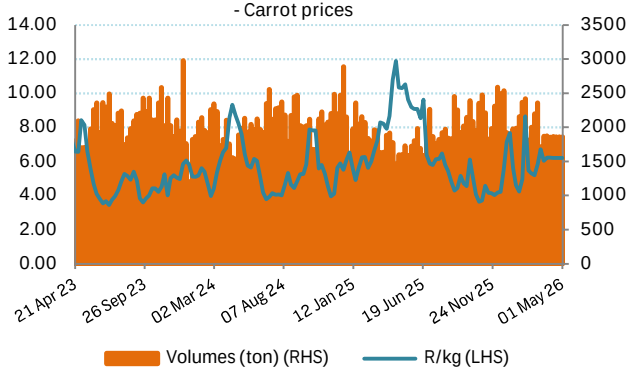
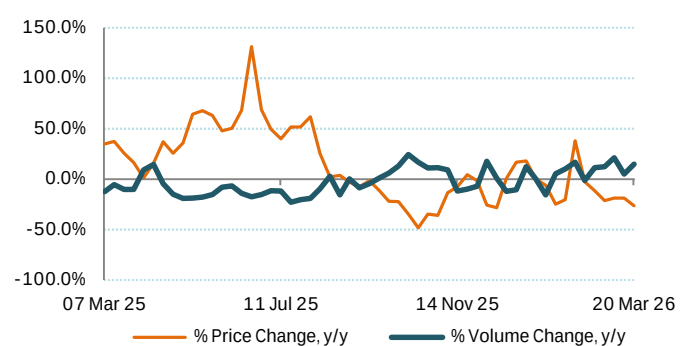
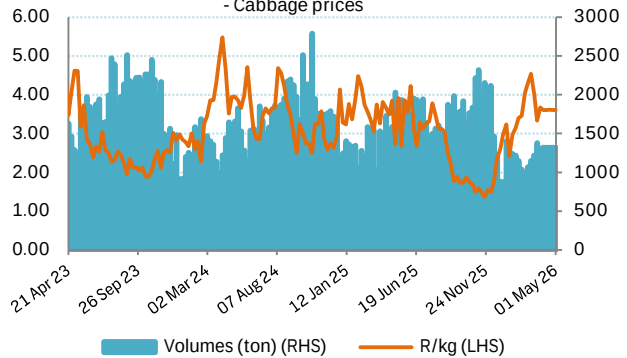
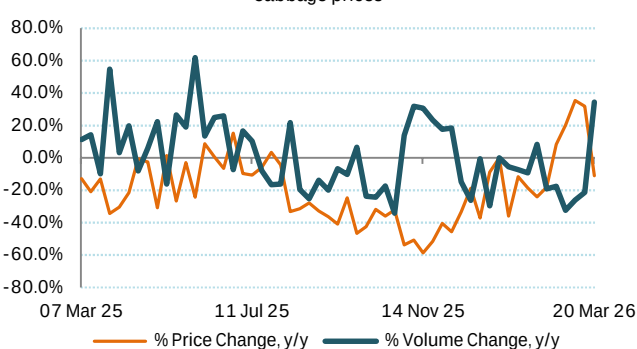
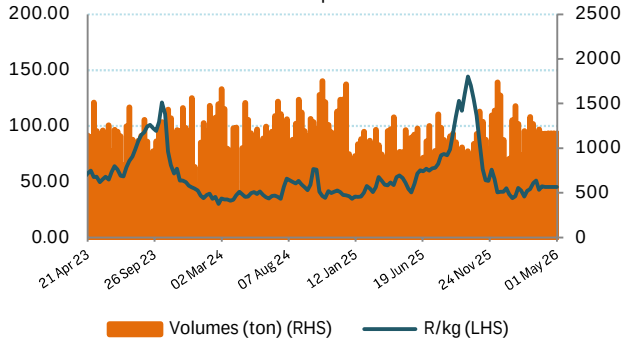
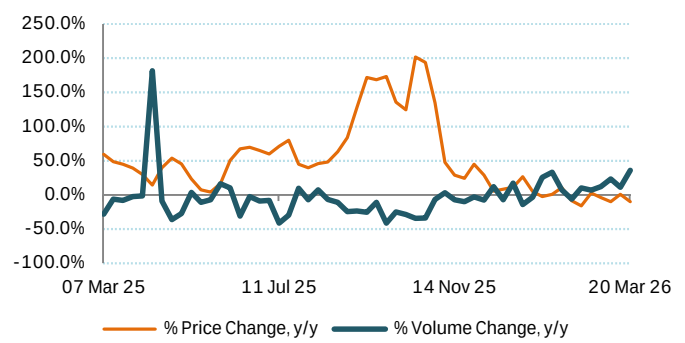
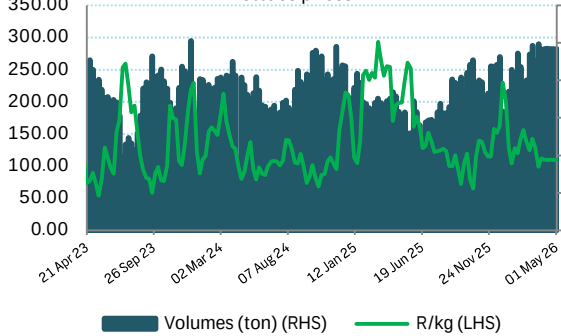
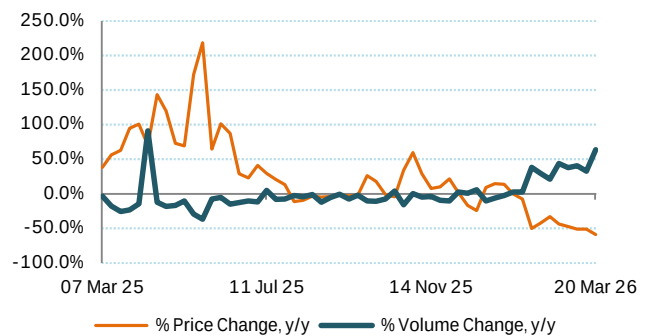
Figure 8a: Fresh Produce Markets
- Potato pricesFigure 8b: Fresh Produce Markets
- Potato pricesFigure 9a: Fresh Produce Markets
- Onion pricesFigure 9b: Fresh Produce Markets
- Onion pricesFigure 10a: Fresh Produce Markets
- Carrot pricesFigure 10b: Fresh Produce Markets
- Carrots pricesFigure 11a: Fresh Produce Markets
- Cabbage pricesFigure 11b: Fresh Produce Markets
- Cabbage prices

Figure 12a: Fresh Produce Markets
- Butternut pricesFigure 12b: Fresh Produce Markets
- Butternut pricesFigure 13a: Fresh Produce Markets
- Lettuce pricesFigure 13b: Fresh Produce Markets
- Lettuce prices

Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 14 to 20)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

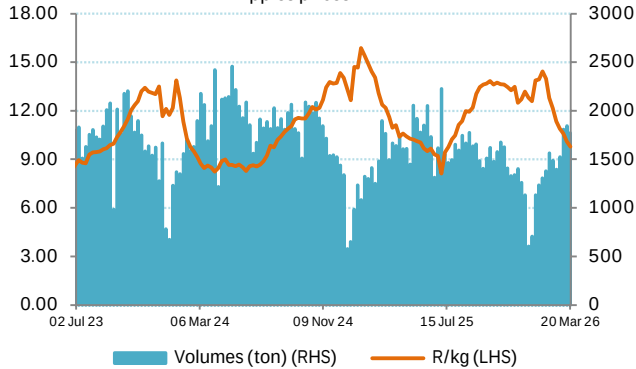
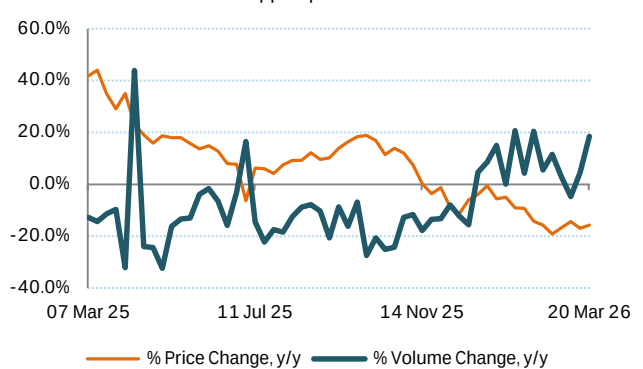
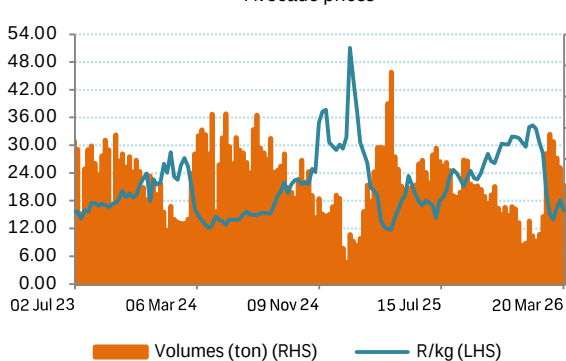
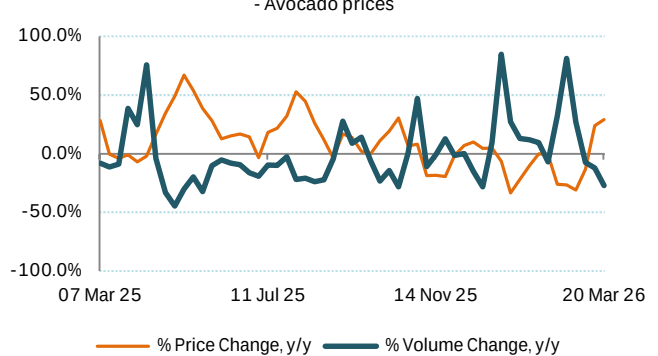
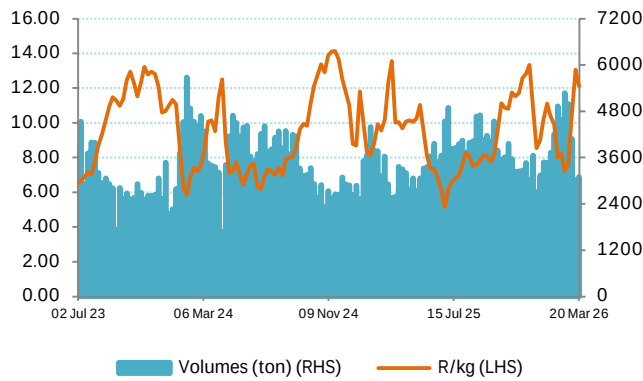
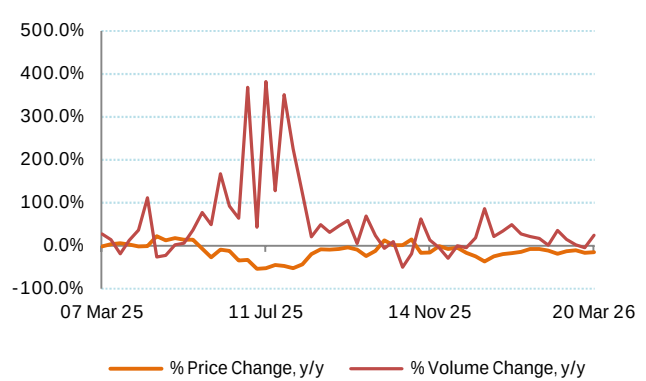
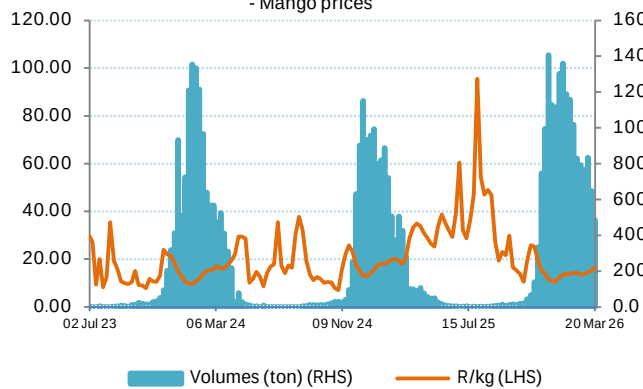
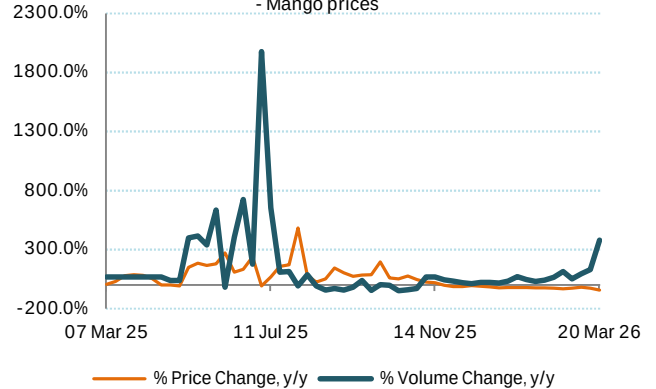
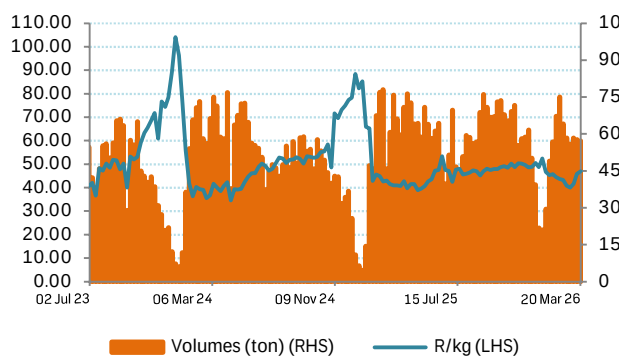
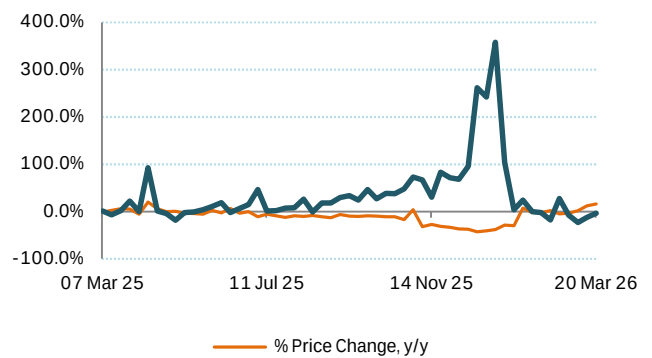
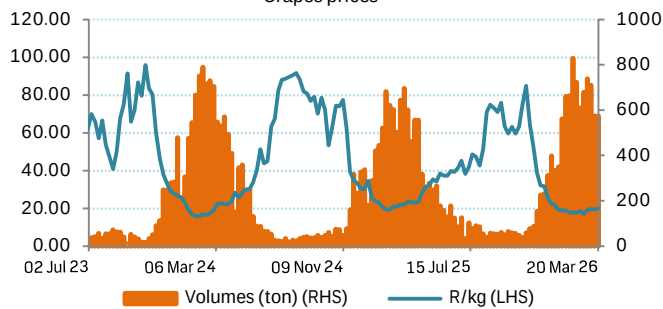
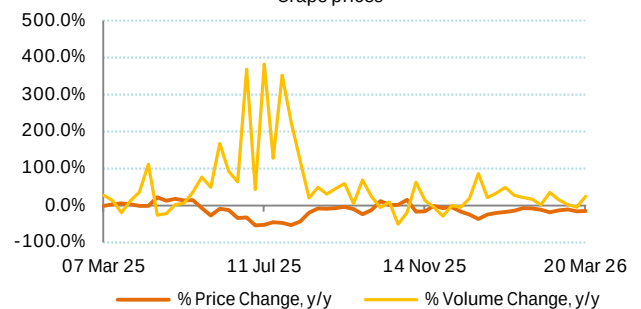
Figure 14a: Fresh Produce Markets
- Apples pricesFigure 14b: Fresh Produce Markets
- Apples pricesFigure 15a: Fresh Produce Markets
- Avocado pricesFigure 15b: Fresh Produce Markets
- Avocado prices

Figure 16a: Fresh Produce Markets
- Banana pricesFigure 16b: Fresh Produce Markets
- Banana pricesFigure 17a: Fresh Produce Markets
- Mango pricesFigure 17b: Fresh Produce Markets
- Mango pricesFigure 18a: Fresh Produce Markets
- Pear pricesFigure 18b: Fresh Produce Markets
- Pear pricesFigure 19a: Fresh Produce Markets
- Grapes pricesFigure 19b: Fresh Produce Markets
- Grape prices

Source: FNB AgriComms.

To find out more or to speak to one of our agricultural specialists, please contact us.

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