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# Livestock and Fibre markets

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## FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS - Livestock, fruit, and vegetables: *Week ending 24 JULY 2026*

Table 1: Beef producer price trends in South Africa

| Beef producer prices: Beef market - South Africa |           |        |               |        |               |                   |                       |           |           |
|--------------------------------------------------|-----------|--------|---------------|--------|---------------|-------------------|-----------------------|-----------|-----------|
| Date                                             | 24-JUL-26 | %Δ w/w | R/kg<br>Δ w/w | %Δ y/y | R/kg<br>Δ y/y | 3Yr. Avg.<br>(%Δ) | 3Yr. Avg.<br>(Δ R/kg) | 17-JUL-26 | 10-JUL-26 |
| Class A (R/kg)                                   | 73.82     | 7.3%   | R5.02         | -14.4% | -R12.43       | 2.6%              | R1.90                 | 68.80     | 68.12     |
| Class C (R/kg)                                   | 60.12     | -2.4%  | -R1.47        | 6.9%   | R3.87         | 13.0%             | R6.91                 | 61.58     | 58.58     |
| Contract: A (*Incl.5thQ)                         | 73.58     | 7.3%   | R5.01         | -13.6% | -R11.60       | 3.1%              | R2.18                 | 68.57     | 67.90     |
| Import parity (R/kg)                             | 69.73     | 0.1%   | R0.04         | 17.4%  | R10.34        | 14.8%             | R8.97                 | 69.69     | 68.72     |
| Weaner calves (R/kg LW)                          | 48.65     | 5.5%   | R2.54         | 32.6%  | R11.95        | 24.2%             | R9.49                 | 46.11     | 47.50     |

LW - Live Weight; \*Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

| Sheep market - South Africa    |           |        |               |        |               |                   |                       |           |           |
|--------------------------------|-----------|--------|---------------|--------|---------------|-------------------|-----------------------|-----------|-----------|
| Date                           | 24-JUL-26 | %Δ w/w | R/kg<br>Δ w/w | %Δ y/y | R/kg<br>Δ y/y | 3Yr. Avg.<br>(%Δ) | 3Yr. Avg.<br>(Δ R/kg) | 17-JUL-26 | 10-JUL-26 |
| Class A (R/kg)                 | 109.55    | 0.1%   | R0.12         | 3.3%   | R3.50         | 7.9%              | R8.06                 | 109.43    | 107.71    |
| Mutton (R/kg)                  | 79.98     | 0.8%   | R0.64         | 9.0%   | R6.63         | 10.8%             | R7.78                 | 79.35     | 77.71     |
| Contract: A (*Incl.5thQ, R/kg) | 109.33    | 0.1%   | R0.12         | 3.2%   | R3.44         | 7.9%              | R8.02                 | 109.21    | 107.49    |
| Import parity (R/kg)           | 120.82    | -0.1%  | -R0.12        | -11.3% | -R15.42       | 0.5%              | R0.56                 | 120.94    | 118.48    |
| Feeder lambs (R/kg LW)         | 58.93     | 3.8%   | R2.15         | 21.3%  | R10.35        | 18.9%             | R9.38                 | 56.78     | 45.97     |

LW - Live Weight; \*Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

| Pork market - South Africa |           |        |               |        |               |                   |                       |           |           |
|----------------------------|-----------|--------|---------------|--------|---------------|-------------------|-----------------------|-----------|-----------|
| Date                       | 24-JUL-26 | %Δ w/w | R/kg<br>Δ w/w | %Δ y/y | R/kg<br>Δ y/y | 3Yr. Avg.<br>(%Δ) | 3Yr. Avg.<br>(Δ R/kg) | 17-JUL-26 | 10-JUL-26 |
| Porker (R/kg)              | 30.98     | -0.1%  | -R0.03        | -11.2% | -R3.91        | 31.6%             | R7.44                 | 31.01     | 31.47     |
| Baconer (R/kg)             | 29.44     | -2.3%  | -R0.68        | -14.6% | -R5.05        | 36.6%             | R7.89                 | 30.13     | 30.30     |
| Import parity (R/kg)       | 48.04     | 3.6%   | R1.67         | -13.0% | -R7.17        | 53.3%             | R16.70                | 46.37     | 43.73     |

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

| Poultry market - South Africa          |           |        |               |        |               |                   |                       |           |           |
|----------------------------------------|-----------|--------|---------------|--------|---------------|-------------------|-----------------------|-----------|-----------|
| Date                                   | 24-JUL-26 | %Δ w/w | R/kg<br>Δ w/w | %Δ y/y | R/kg<br>Δ y/y | 3Yr. Avg.<br>(%Δ) | 3Yr. Avg.<br>(Δ R/kg) | 17-JUL-26 | 10-JUL-26 |
| Fresh whole birds (R/kg)               | 38.74     | 0.0%   | R0.00         | -1.5%  | -R0.58        | 3.9%              | R1.44                 | 38.74     | 38.94     |
| Medium Frozen whole birds (R/kg)       | 33.02     | 0.0%   | R0.00         | -5.3%  | -R1.84        | -3.5%             | -R1.20                | 33.02     | 32.93     |
| Individually Quick Frozen (IQF) (R/kg) | 35.41     | 0.0%   | R0.00         | -0.1%  | -R0.03        | 5.8%              | R1.95                 | 35.41     | 35.61     |
| Import parity (R/kg), US Leg Q         | 33.05     | 1.2%   | R0.40         | 0.5%   | R0.16         | -0.5%             | -R0.18                | 32.65     | 32.56     |

Source: USDA, JSE, FNB Agric

**AgroMetrics: Livestock Charts**  
Figure 1: Beef and sheep meat price trends.

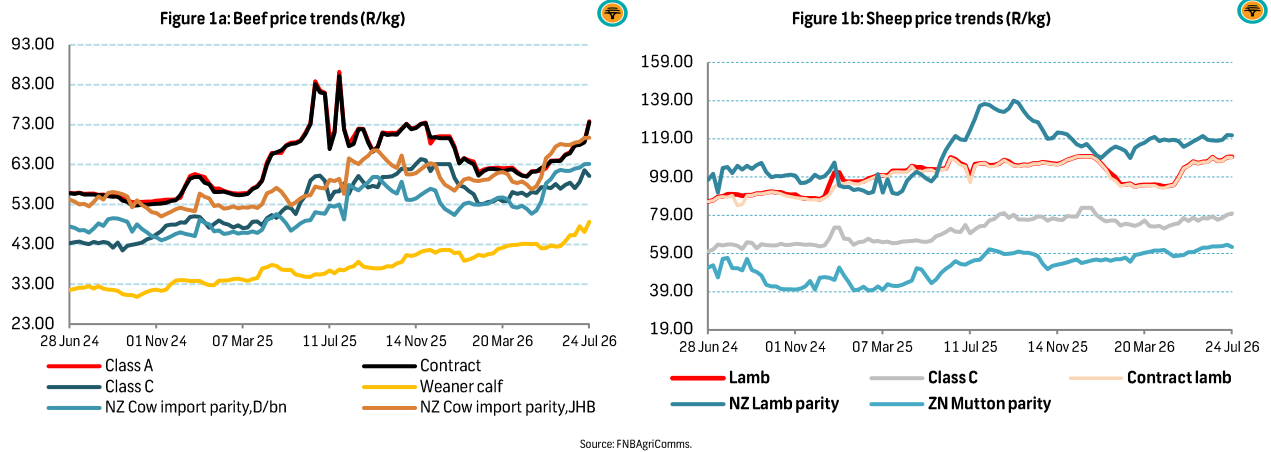
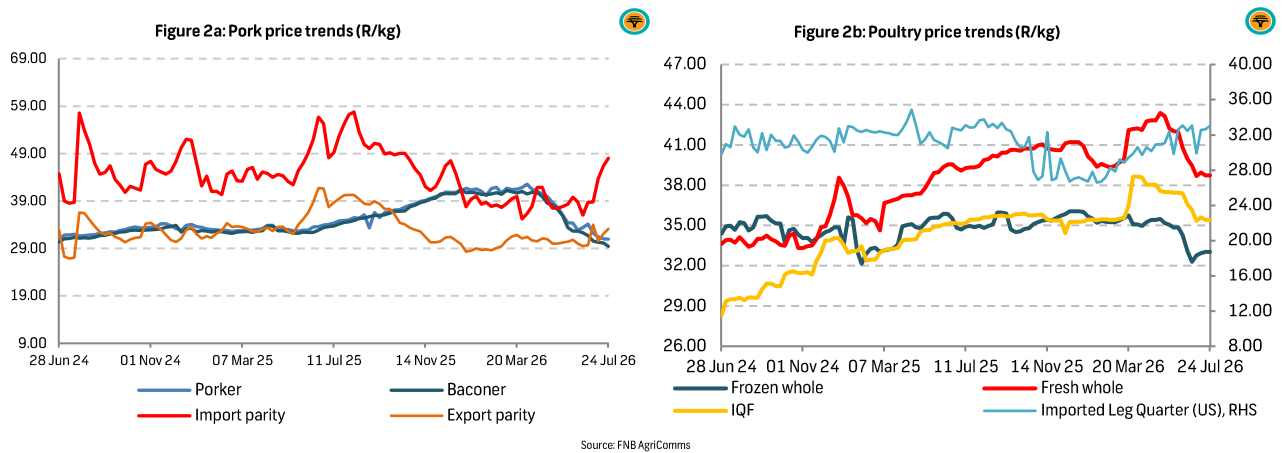


Figure 2: Pork and poultry price trends.



**Table 5: Raw feed inputs for livestock – Latest price trends in JSE grain and oilseed futures market (R/ton)**

| 27 JUL 2026 | WMAZ<br>R/ton | %Δ<br>m/m | YMAZ<br>R/ton | %Δ<br>m/m | SUNS<br>R/ton | %Δ<br>m/m | SOY<br>R/ton | %Δ<br>m/m |
|-------------|---------------|-----------|---------------|-----------|---------------|-----------|--------------|-----------|
| Sep-2026    | R3 527        | 9.6%      | R3 581        | 9.1%      | R10 131       | 10.2%     | R7 940       | 12.9%     |
| Dec-2026    | R3 658        | 10.2%     | R3 714        | 9.9%      | R10 316       | 9.8%      | R8 068       | 12.2%     |
| Mar-2027    | R3 723        | 10.0%     | R3 757        | 9.6%      | R10 000       | 7.5%      | R8 010       | 11.7%     |
| May-2027    | R3 787        | 9.2%      | R3 779        | 9.0%      | R9 050        | 2.8%      | R7 710       | 8.5%      |
| Jul-2027    | R3 813        | 8.9%      | R3 745        | 7.4%      | -             | -         | R7 920       | -         |

Source: JSE

Figure 3: Vegetable price trends – R/kg.

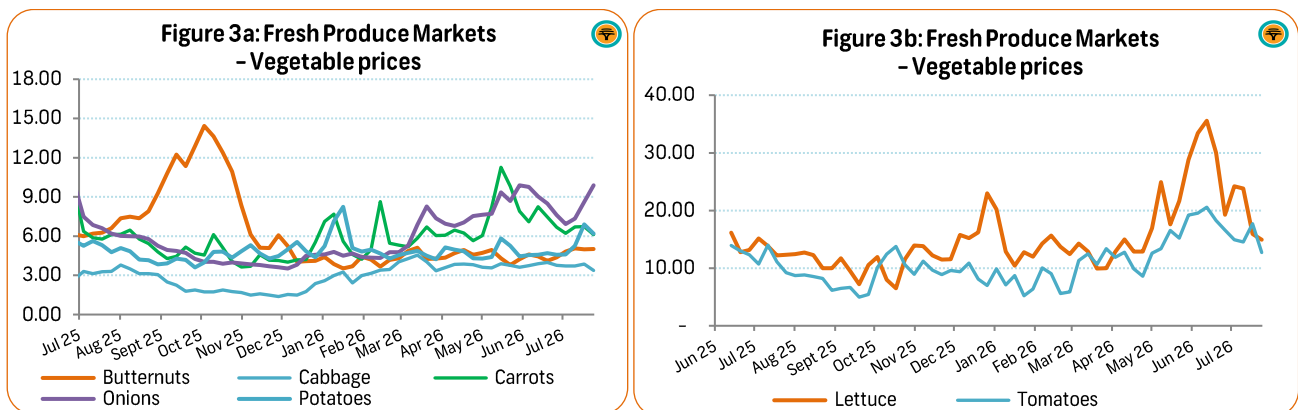
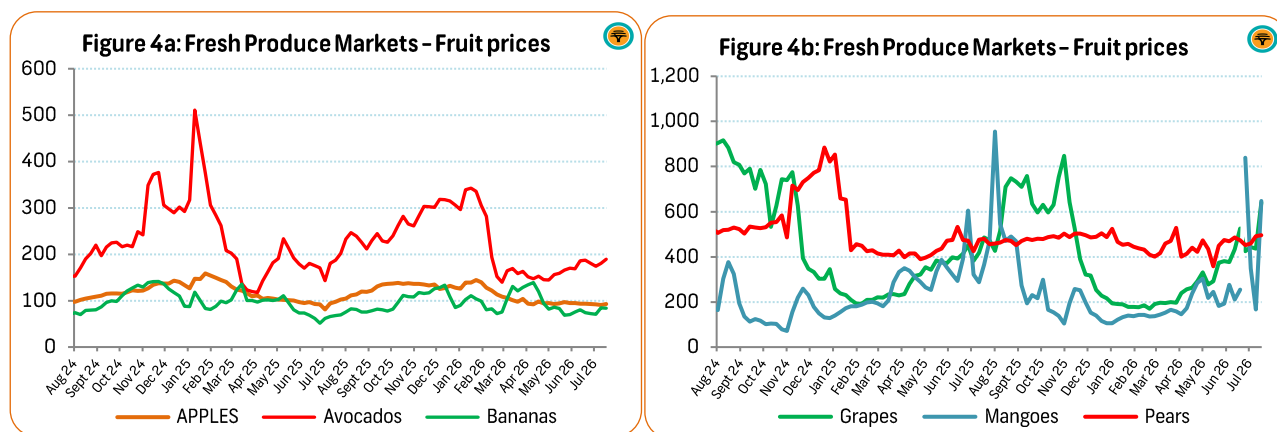


Table 6: Vegetable prices – South Africa's Major Fresh Produce Markets

| (Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets) |               |              |                     |              |                     |            |               |               |
|-------------------------------------------------------------------------------------------------------|---------------|--------------|---------------------|--------------|---------------------|------------|---------------|---------------|
| Week ending                                                                                           | Average Price | Price change | Price change (R/kg) | Price change | Price change (R/kg) | Total      | Volume change | Volume Change |
| 24 JUL 2026                                                                                           | (R/Kg)        | (%Δw/w)      | Δ w/w               | (%Δy/y)      | Δ y/y               | Volume (t) | w/w           | y/y           |
| Butternuts                                                                                            | R5.01         | 0.6%         | R0.03               | -24.1%       | -R1.59              | 1246       | 24.1%         | -9.6%         |
| Cabbage                                                                                               | R3.64         | 7.6%         | R0.26               | -3.8%        | -R0.14              | 1599       | 17.4%         | 6.7%          |
| Carrot                                                                                                | R5.66         | -7.3%        | -R0.45              | -7.9%        | -R0.48              | 2077       | 6.9%          | 14.1%         |
| Lettuce                                                                                               | R14.94        | -6.3%        | -R1.00              | 21.6%        | R2.65               | 310        | 10.8%         | -1.5%         |
| Onion                                                                                                 | R8.67         | -12.2%       | -R1.21              | 44.2%        | R2.66               | 7370       | 38.0%         | 3.0%          |
| Potato                                                                                                | R6.09         | -1.3%        | -R0.08              | 19.7%        | R1.00               | 7292       | -2.5%         | -7.4%         |
| Tomato                                                                                                | R11.03        | -13.1%       | -R1.66              | 27.0%        | R2.35               | 3697       | 15.4%         | -7.2%         |

Source: FNB AgriComms

Figure 4: Fruit prices – South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Table 7: Fruit prices – South Africa's Major Fresh Produce Markets –

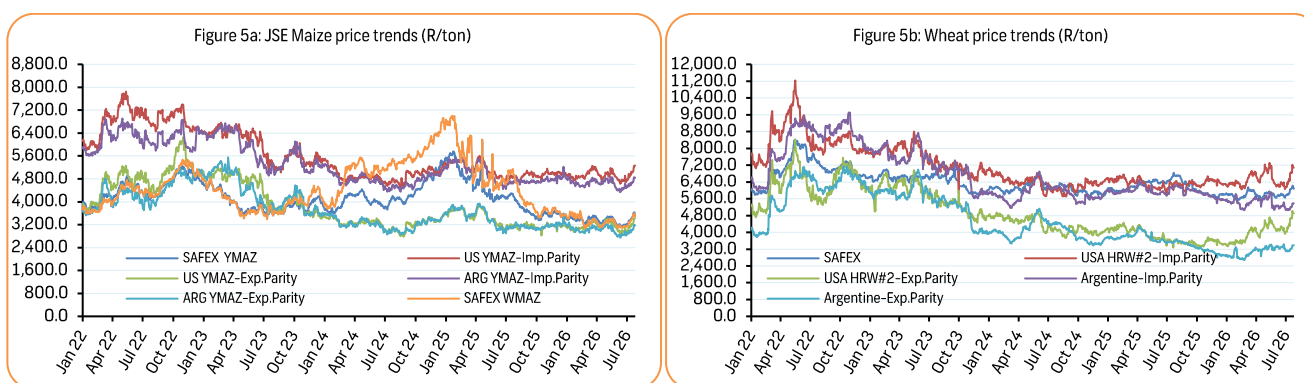
| (Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets) |               |              |                     |              |                     |            |               |               |
|-------------------------------------------------------------------------------------------------------|---------------|--------------|---------------------|--------------|---------------------|------------|---------------|---------------|
| Week ending                                                                                           | Average Price | Price change | Price change (R/kg) | Price change | Price change (R/kg) | Total      | Volume change | Volume Change |
| 24 JUL 2026                                                                                           | (R/Kg)        | (%Δw/w)      | Δ w/w               | (%Δy/y)      | Δ y/y               | Volume (t) | w/w           | y/y           |
| Apples                                                                                                | R9.41         | 1.4%         | R0.13               | -8.1%        | -R0.83              | 1 640      | 10.4%         | 9.7%          |
| Avocados                                                                                              | R17.86        | -5.7%        | -R1.08              | -11.5%       | -R2.32              | 432        | 6.7%          | 11.2%         |
| Bananas                                                                                               | R8.65         | 2.9%         | R0.24               | 24.4%        | R1.70               | 3 232      | 10.2%         | -18.3%        |
| Grapes                                                                                                | R48.51        | -24.3%       | -R15.55             | 2.5%         | R1.17               | 67         | 37.1%         | -25.0%        |
| Mangoes                                                                                               | R36.41        | -43.8%       | -R28.35             | -22.6%       | -R10.64             | 2          | 59.7%         | 9.2%          |
| Pears                                                                                                 | R50.21        | 1.3%         | R0.66               | 10.1%        | R4.61               | 460        | 15.4%         | -9.5%         |
| Grapefruit                                                                                            | R4.83         | -3.2%        | -0.16               | -28.5%       | -1.92               | 85         | 26.1%         | 242.2%        |
| Lemons                                                                                                | R4.26         | -9.2%        | -0.43               | -12.7%       | -0.62               | 435        | 3.2%          | -0.3%         |
| Oranges                                                                                               | R2.65         | -11.6%       | -0.35               | -42.8%       | -1.98               | 4481       | 19.9%         | 76.5%         |
| Naartjies                                                                                             | R7.27         | -1.8%        | -0.14               | -2.2%        | -0.17               | 415        | 20.0%         | -17.6%        |
| Limes                                                                                                 | R32.21        | 12.6%        | 3.59                | -13.4%       | -5.00               | 8          | -34.5%        | -37.6%        |
| Tangelos                                                                                              | R4.72         | 4.1%         | 0.19                | 2.8%         | 0.13                | 30         | 25.6%         | 428.6%        |

Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

| 27 JUL 2026 | WMAZ   | % Δ m/m | YMAZ   | % Δ m/m | CBOT CORN | % Δ m/m | WHEAT  | % Δ m/m | SUNS    | % Δ m/m | SOY    | % Δ m/m |
|-------------|--------|---------|--------|---------|-----------|---------|--------|---------|---------|---------|--------|---------|
| Sept-26     | R3 527 | 9.6%    | R3 581 | 9.1%    | R2 967    | 9.9%    | R6 117 | 5.2%    | R10 131 | 10.2%   | R7 940 | 12.9%   |
| Dec-26      | R3 658 | 10.2%   | R3 714 | 9.9%    | R3 142    | 10.1%   | R6 098 | 4.5%    | R10 316 | 9.8%    | R8 068 | 12.2%   |
| Mar-27      | R3 723 | 10.0%   | R3 757 | 9.6%    | R3 296    | -       | R6 267 | 4.5%    | R10 000 | 7.5%    | R8 010 | 11.7%   |
| May-27      | R3 787 | 9.2%    | R3 779 | 9.0%    | -         | -       | -      | -       | R9 050  | 2.8%    | R7 710 | 8.5%    |
| Jul-27      | R3 813 | 8.9%    | R3 745 | 7.4%    | R3 380    | 9.0%    | -      | -       | -       | -       | R7 920 | -       |

Source: FNB AgriComms

**Figure 5: Average daily settlement prices, and estimated export, and import parity prices.**

Sources: JSE; GrainSA

**Table 9: Yellow maize futures**

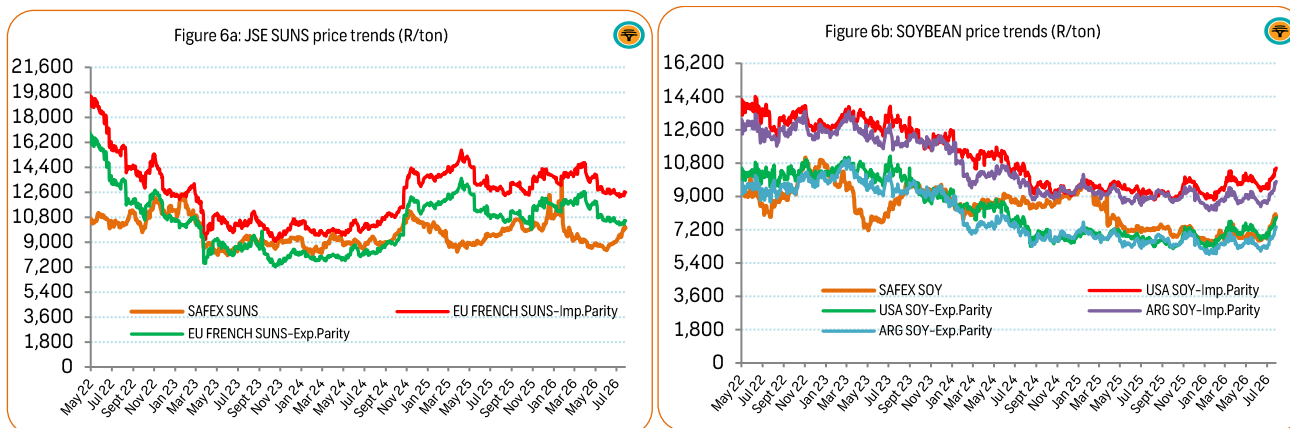
| CME Yellow Maize Futures<br>27 JUL 2026 | Sep-26 | Dec-26 | Mar-27 | May-27 | Jul-27 |
|-----------------------------------------|--------|--------|--------|--------|--------|
| CBOT (US\$/t)                           | 177.93 | 186.76 | 192.82 | 196.37 | 197.79 |
| JSE Yellow Maize Futures<br>27 JUL 2026 | Sep-26 | Dec-26 | Mar-27 | May-27 | Jul-27 |
| SAFEX (R/t)                             | 3,581  | 3,714  | 3,757  | 3,779  | 3,745  |
| SAFEX (R/t) White Maize                 | 3,527  | 3,658  | 3,723  | 3,787  | 3,813  |

Sources: FNB; JSE; CME.

**Table 10: Wheat futures**

| CME Wheat Futures<br>27 JUL 2026 | Sep-26 | Dec-26 | Mar-27 | May-27 | Jul-27 |
|----------------------------------|--------|--------|--------|--------|--------|
| KCBT (US\$/t)                    | 267.86 | 273.88 | 278.37 | 280.57 | 279.10 |
| JSE Wheat Futures<br>27 JUL 2026 | Sep-26 | Dec-26 | Mar-27 | May-27 | Jul-27 |
| SAFEX (R/t)                      | 6,117  | 6,098  | 6,267  | -      | -      |

Sources: FNB; JSE; CME.

**Figure 6: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices**

Sources: JSE; GrainSA

**Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil**

| CME Oilseeds Futures<br>27 JUL 2026 | Sep-26 | Dec-26 | Mar-27 | May-27 | Jul-27 |
|-------------------------------------|--------|--------|--------|--------|--------|
| CBOT Soybeans (US \$/t)             | 440.78 | -      | 451.80 | 453.42 | 454.67 |
| CBOT Soya oil (US c/lb)             | 70.85  | 69.58  | 68.96  | 68.62  | 68.16  |
| CBOT Soya cake meal (US \$/t)       | 320.3  | 324.1  | 329.4  | 331.4  | 334.1  |

| JSE Oilseeds Futures<br>27 JUL 2026 | Sep-26 | Dec-26 | Mar-27 | May-27 | Jul-27 |
|-------------------------------------|--------|--------|--------|--------|--------|
| SAFEX Soybean seed (R/t)            | 7,940  | 8,068  | 8,010  | 7,710  | 7,920  |
| SAFEX Sunflower seed (R/t)          | 10,131 | 10,316 | 10,000 | 9,050  | -      |

Sources: FNB; JSE; CME.

Table 12: World sugar futures

| ICE Sugar Futures<br>27 JUL 2026 | Oct-26 | Mar-27 | May-27 | Jul-27 | Oct-27 | Mar-28 | May-28 | Jul-28 | Oct-28 |
|----------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Sugar No.11 (US c/lb)            | 14.58  | 15.47  | 15.31  | 15.32  | 15.64  | 16.31  | 16.01  | 15.93  | 16.13  |
| % Δ w/w                          | -1.6%  | -1.6%  | -1.6%  | -1.7%  | -1.6%  | -1.7%  | -1.9%  | -2.0%  | -2.0%  |
| % Δ m/m                          | -1.4%  | -1.6%  | -1.5%  | -1.7%  | -1.8%  | -2.0%  | -2.2%  | -2.4%  | -2.4%  |

Sources: ICE.

Table 13: Fibre markets

| Fibre market prices                | SA Wool Prices<br>(R/kg)    |                                  | Australian Wool<br>Prices (AU\$/kg)      |                                          | Australian<br>Wool Futures<br>AUG-DEC 2026, (AU\$/kg) | Australian<br>Wool Futures<br>JAN 2027, (AU\$/kg) |
|------------------------------------|-----------------------------|----------------------------------|------------------------------------------|------------------------------------------|-------------------------------------------------------|---------------------------------------------------|
| Week ending                        | 24/07/2026                  | 17/07/2026                       | 24/07/2026                               | 17/07/2026                               |                                                       |                                                   |
| Wool market indicator (R/kg)       | Recess                      | Recess                           | 18.73                                    | 19.01                                    | 17.00                                                 | 17.00                                             |
| 19 $\mu$ wool (R/kg), **           | Recess                      | Recess                           | 22.63                                    | 23.04                                    | 21.00                                                 | 20.00                                             |
| 21 $\mu$ wool (R/kg), **           | Recess                      | Recess                           | 20.97                                    | 21.14                                    | 18.50                                                 | 18.25                                             |
| 22 $\mu$ (R/kg), **                | Recess                      | Recess                           | -                                        | 20.89                                    | -                                                     | -                                                 |
| Fibre market prices<br>Week ending | SA derived<br>Cotton (R/kg) | New York<br>A-Index<br>(US\$/kg) | Cotton<br>Futures<br>OCT-26<br>(US\$/kg) | Cotton<br>Futures<br>DEC-26<br>(US\$/kg) | Cotton<br>Futures<br>MAR-27<br>(US\$/kg)              | Cotton<br>Futures<br>MAY-26<br>(US\$/kg)          |
|                                    | 24 JUL 2026                 |                                  | 27 JUL 2026                              |                                          |                                                       |                                                   |
| Cotton Prices (R/kg)               | 32.28                       | 1.95                             | 1.75                                     | 1.78                                     | 1.81                                                  | 1.84                                              |

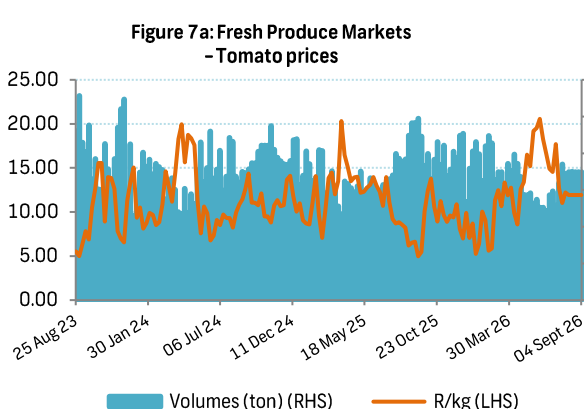
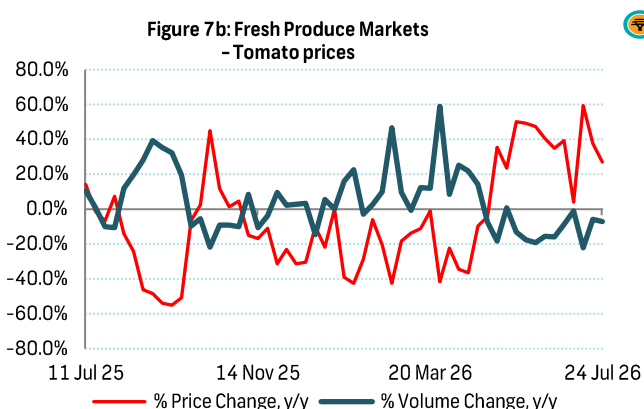
Sources: Cape Wool SA; ICE; AWEX; \*\*Certified Wool (R) Clean - Merino Fleece | MF4 &amp; MF5 | VM &lt; 1,6 | NKT &gt; 28 | &gt;67mm | Minimum of 3 Lots Sold

| ICE Cotton Futures<br>27 JUL 2026 | Oct-26 | Dec-26 | Mar-27 | May-27 | Jul-27 | Oct-27 | Dec-27 | Mar-28 | May-28 |
|-----------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Cotton No 2 (US c/lb)             | 79.34  | 80.88  | 82.47  | 83.69  | 83.57  | 79.91  | 77.55  | 78.04  | 78.29  |
| % Δ w/w                           | 2.5%   | 2.5%   | 2.7%   | 3.0%   | 3.2%   | 2.9%   | 2.5%   | 2.4%   | 2.3%   |
| % Δ m/m                           | 6.1%   | 5.8%   | 6.0%   | 6.2%   | 6.1%   | 4.2%   | 3.6%   | 3.3%   | 3.2%   |

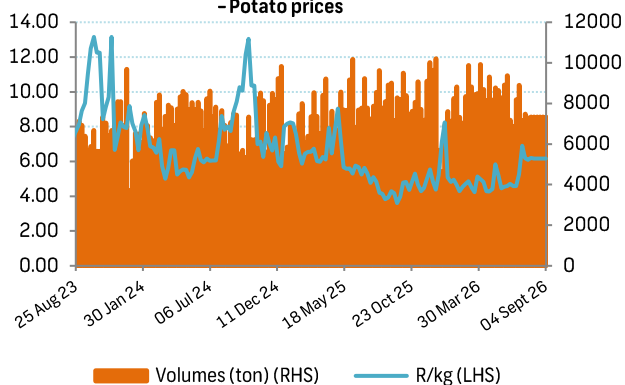
Sources: ICE (InterContinental Exchange)

## Vegetable trends on Major Fresh Produce Markets in SA (figures 7 to 11)

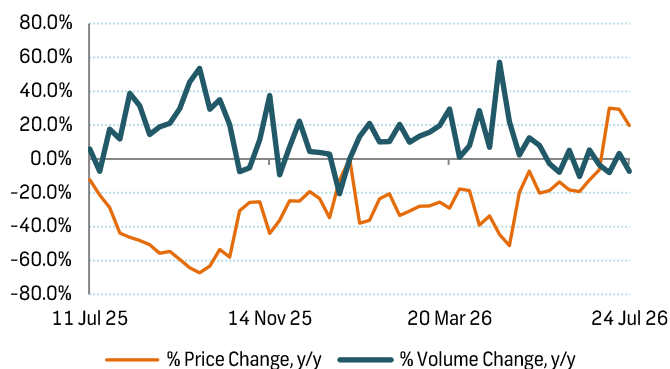
(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 7a: Fresh Produce Markets  
- Tomato pricesFigure 7b: Fresh Produce Markets  
- Tomato prices

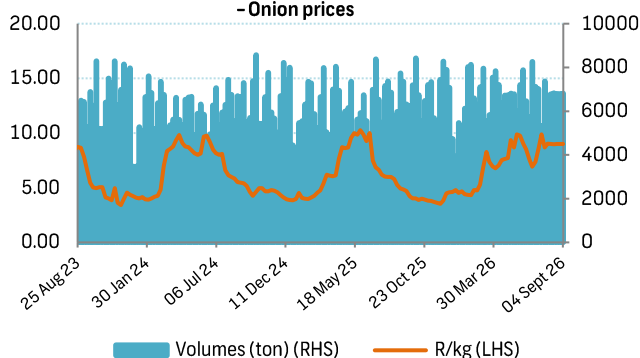
**Figure 8a: Fresh Produce Markets  
- Potato prices**



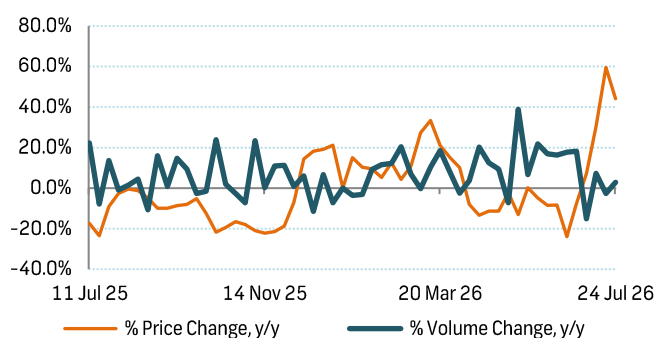
**Figure 8b: Fresh Produce Markets  
- Potato prices**



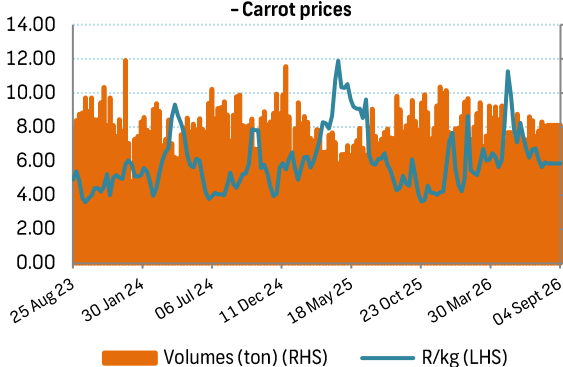
**Figure 9a: Fresh Produce Markets  
- Onion prices**



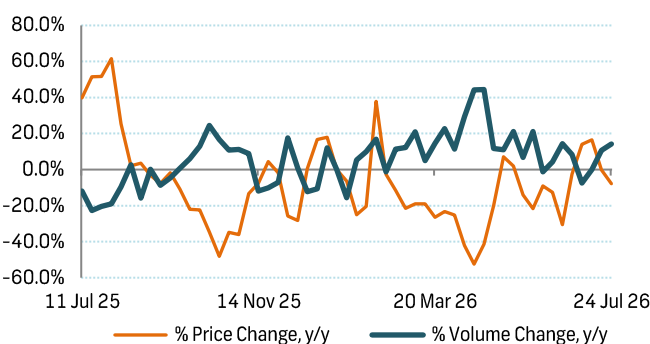
**Figure 9b: Fresh Produce Markets  
- Onion prices**



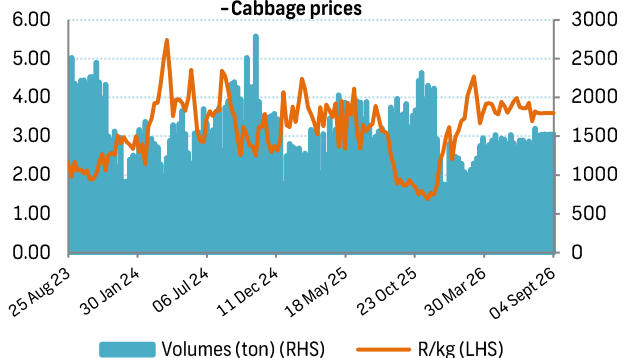
**Figure 10a: Fresh Produce Markets  
- Carrot prices**



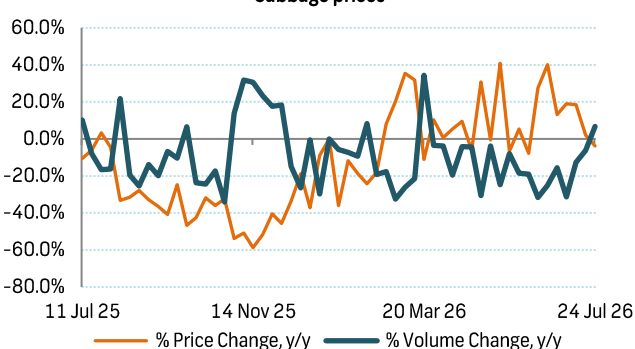
**Figure 10b: Fresh Produce Markets  
- Carrots prices**



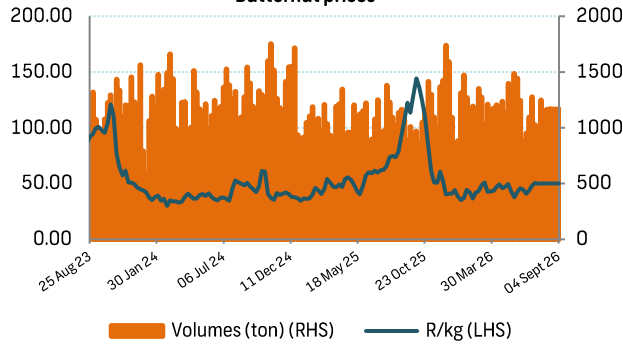
**Figure 11a: Fresh Produce Markets  
- Cabbage prices**



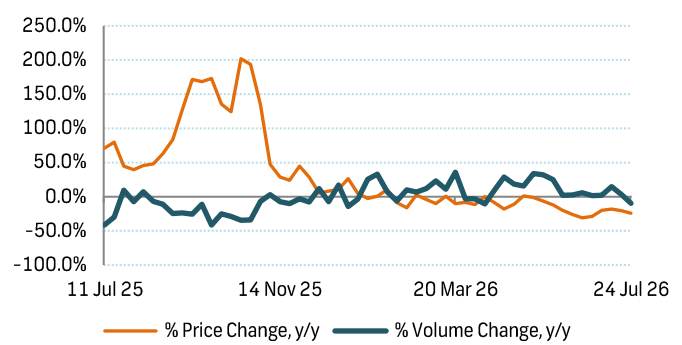
**Figure 11b: Fresh Produce Markets  
- Cabbage prices**



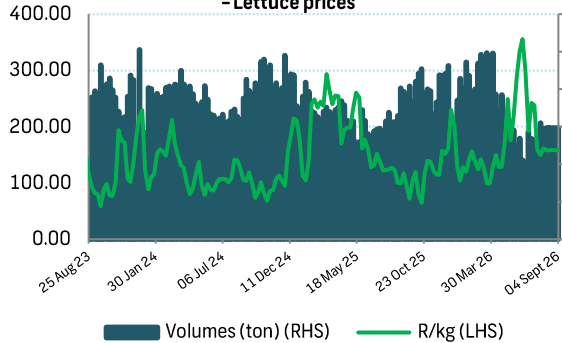
**Figure 12a: Fresh Produce Markets  
- Butternut prices**



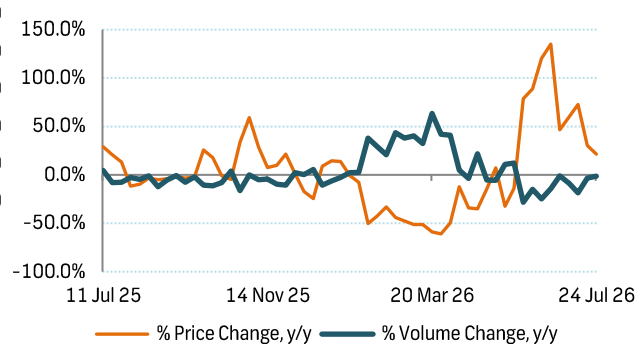
**Figure 12b: Fresh Produce Markets  
- Butternut prices**



**Figure 13a: Fresh Produce Markets  
- Lettuce prices**



**Figure 13b: Fresh Produce Markets  
- Lettuce prices**

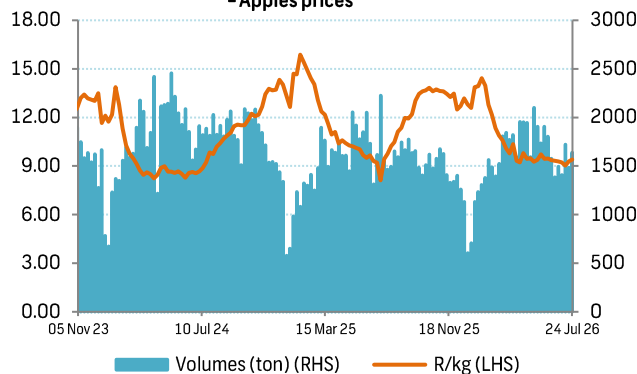


Source: FNB AgriComms

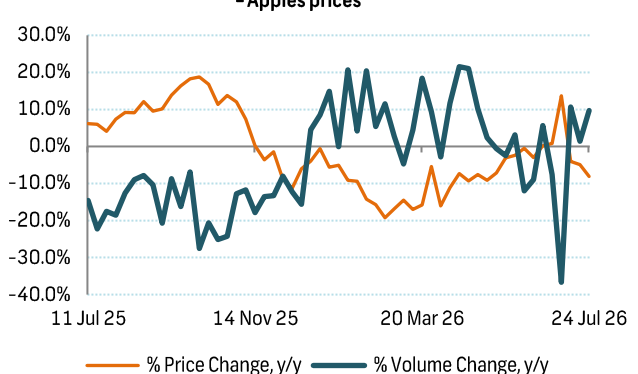
### Fruit trends on Major Fresh Produce Markets in SA (figures 14 to 20)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

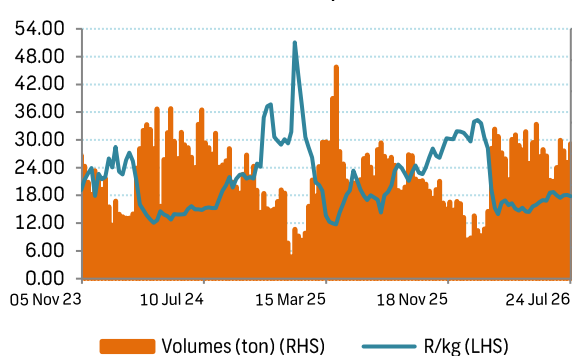
**Figure 14a: Fresh Produce Markets  
- Apples prices**



**Figure 14b: Fresh Produce Markets  
- Apples prices**



**Figure 15a: Fresh Produce Markets  
- Avocado prices**



**Figure 15b: Fresh Produce Markets  
- Avocado prices**

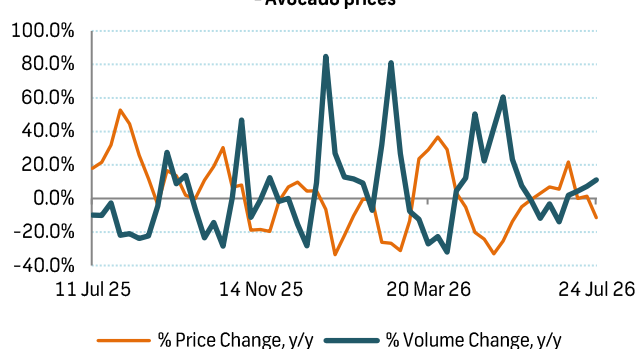


Figure 16a: Fresh Produce Markets  
- Banana prices

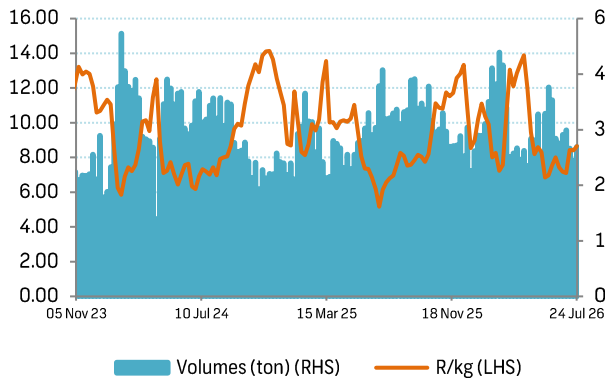


Figure 16b: Fresh Produce Markets  
- Banana prices

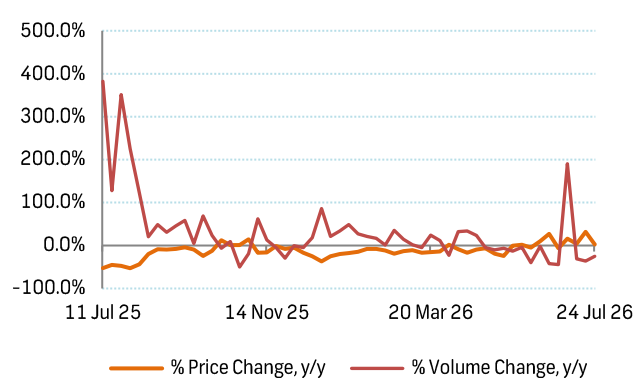


Figure 17a: Fresh Produce Markets  
- Mango prices

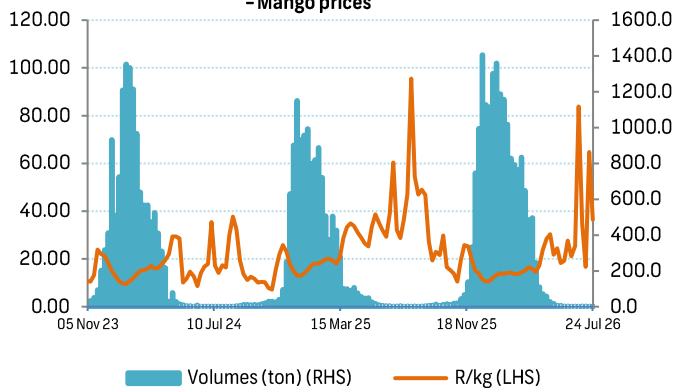


Figure 17b: Fresh Produce Markets  
- Mango prices

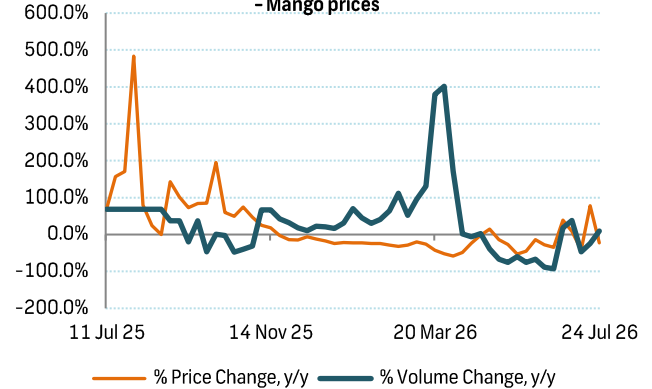


Figure 18a: Fresh Produce Markets  
- Pear prices

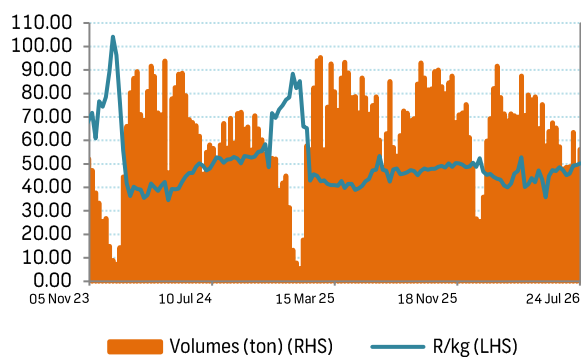


Figure 18b: Fresh Produce Markets  
- Pear prices

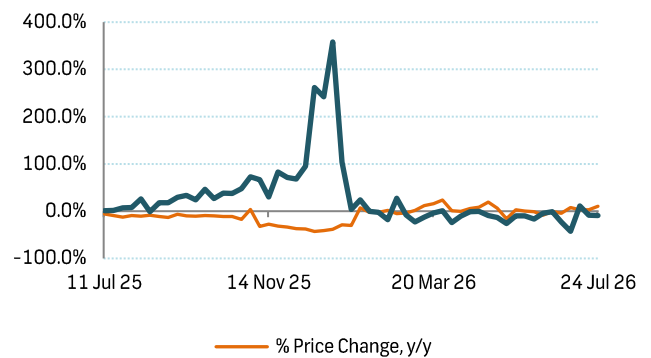


Figure 19a: Fresh Produce Markets  
- Grapes prices

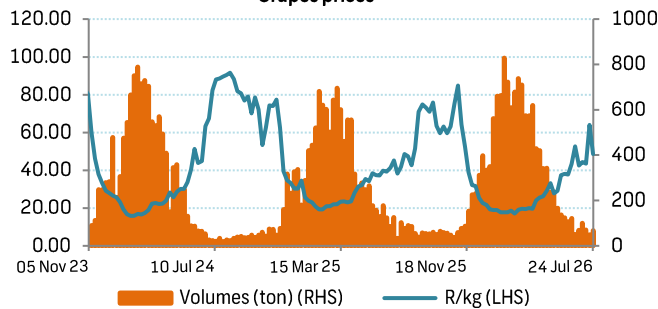
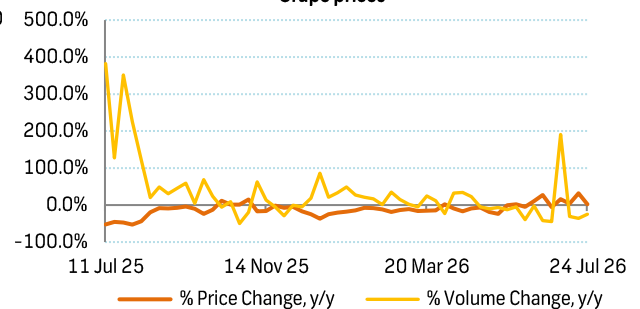


Figure 19b: Fresh Produce Markets  
- Grape prices



Source: FNB AgriComms.

To find out more or to speak to one of our **agricultural specialists**, please contact us.

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