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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS – Livestock, fruit, and vegetables: *Week ending 16 OCTOBER 2026*

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market – South Africa									
Date	16-OCT-26	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	09-OCT-26	02-OCT-26
Class A (R/kg)	64.52	-2.7%	-R1.76	-9.0%	-R6.37	2.4%	R1.48	66.28	66.07
Class C (R/kg)	56.23	-2.4%	-R1.40	-7.4%	-R4.50	4.6%	R2.49	57.63	57.43
Contract: A (*Incl.5thQ)	64.41	-2.5%	-R1.66	-8.6%	-R6.10	2.9%	R1.79	66.07	65.87
Import parity (R/kg)	65.92	10.1%	R6.03	6.0%	R3.76	9.8%	R5.86	59.89	65.79
Weaner calves (R/kg LW)	51.76	0.6%	R0.29	35.3%	R13.51	28.2%	R11.40	51.47	51.22

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market – South Africa									
Date	16-OCT-26	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	09-OCT-26	02-OCT-26
Class A (R/kg)	112.55	0.5%	R0.52	6.1%	R6.51	9.4%	R9.68	112.04	110.09
Mutton (R/kg)	83.08	-0.5%	-R0.38	5.9%	R4.66	10.8%	R8.10	83.46	81.98
Contract: A (*Incl.5thQ, R/kg)	112.45	0.5%	R0.58	6.2%	R6.57	9.7%	R9.97	111.87	109.93
Import parity (R/kg)	110.00	-1.3%	-R1.43	-13.9%	-R17.69	-2.3%	-R2.55	111.44	109.84
Feeder lambs (R/kg LW)	57.76	0.1%	R0.06	12.7%	R6.52	16.4%	R8.12	57.69	56.65

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market – South Africa									
Date	16-OCT-26	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	09-OCT-26	02-OCT-26
Porker (R/kg)	31.95	2.1%	R0.65	-15.2%	-R5.74	-6.9%	-R2.36	31.31	31.38
Baconer (R/kg)	30.65	0.6%	R0.18	-16.9%	-R6.24	-8.4%	-R2.80	30.47	30.44
Import parity (R/kg)	32.63	-5.8%	-R2.00	-33.4%	-R16.39	-20.4%	-R8.35	34.64	39.10

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market – South Africa									
Date	16-OCT-26	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	09-OCT-26	02-OCT-26
Fresh whole birds (R/kg)	35.14	0.1%	R0.02	-13.7%	-R5.60	-4.4%	-R1.62	35.13	34.43
Medium Frozen whole birds (R/kg)	32.11	0.9%	R0.29	-7.7%	-R2.68	-5.2%	-R1.77	31.82	31.33
Individually Quick Frozen (IQF) (R/kg)	31.59	0.04%	R0.01	-11.6%	-R4.15	-4.2%	-R1.38	31.58	30.65
Import parity (R/kg), US Leg Q	29.83	0.4%	R0.12	-6.1%	-R1.93	-4.3%	-R1.35	29.71	29.71

Source: USDA, JSE, FNB Agric

AgroMetrics: Livestock Charts

Figure 1: Beef and sheep producer prices and meat inflation trends.

Figure 1a: Beef price trends (R/kg)

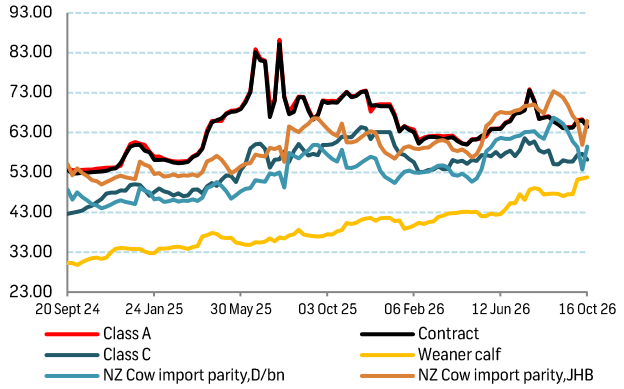
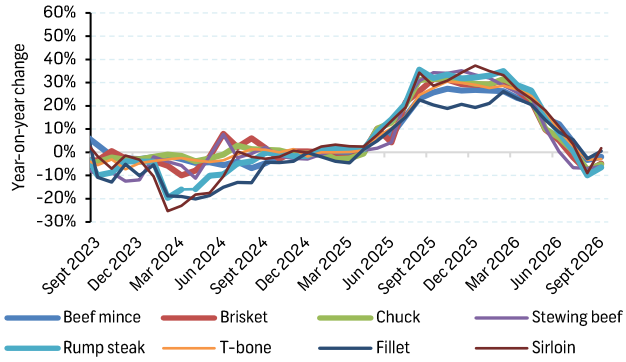


Figure 1b: Beef cuts: average-price inflation, %Δ y/y



Source: FNBAgriComms, Stats SA

Figure 1c: Sheep price trends (R/kg)

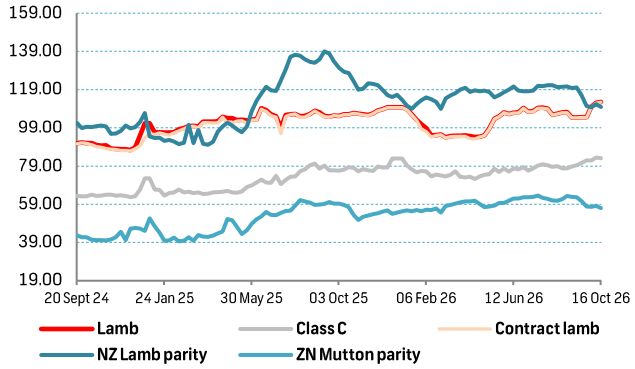
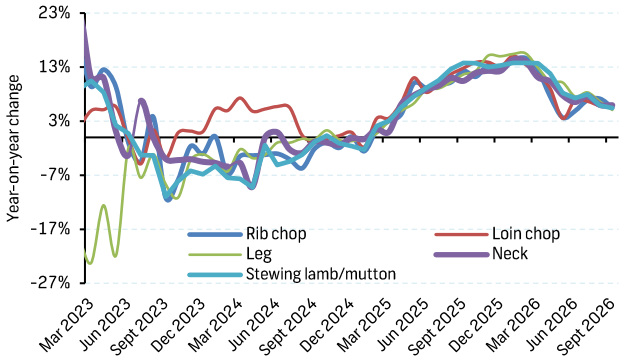


Figure 1d: Sheep meat cuts: average-price inflation, %Δ y/y



Source: FNBAgriComms, Stats SA

Figure 2: Pork and poultry producer prices and meat inflation trends.

Figure 2a: Pork price trends (R/kg)

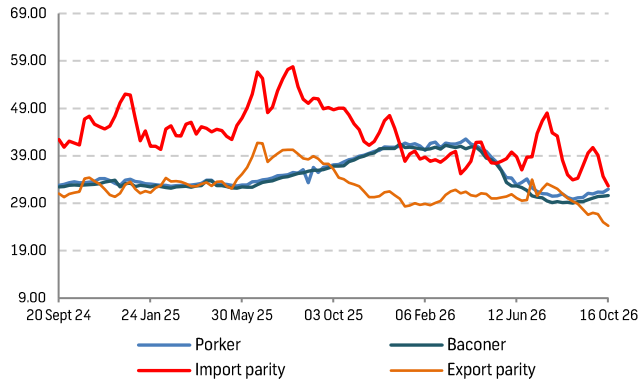


Figure 2b: Pork cuts and cured pork: average-price inflation, %Δy/y

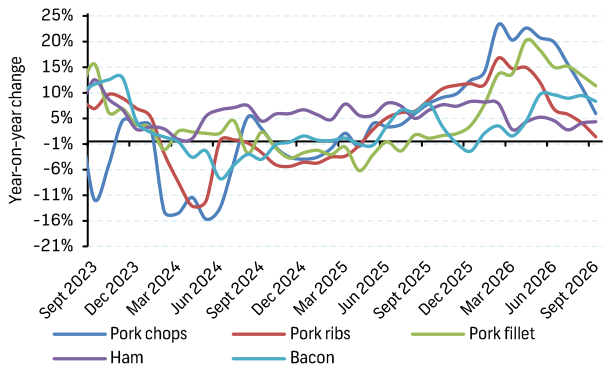


Figure 2c: Poultry price trends (R/kg)

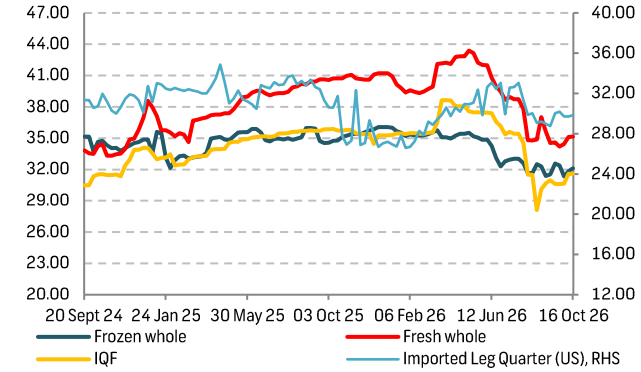
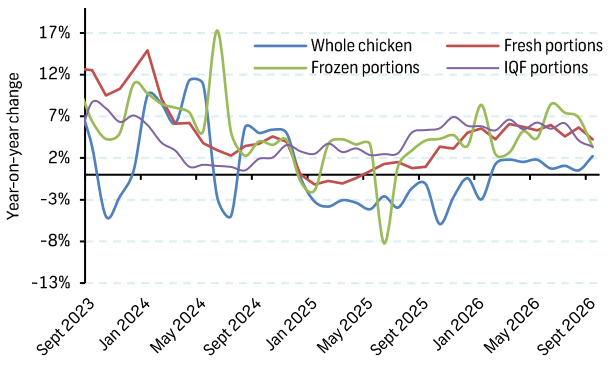


Figure 2d: Poultry cuts: average-price inflation, %Δ y/y



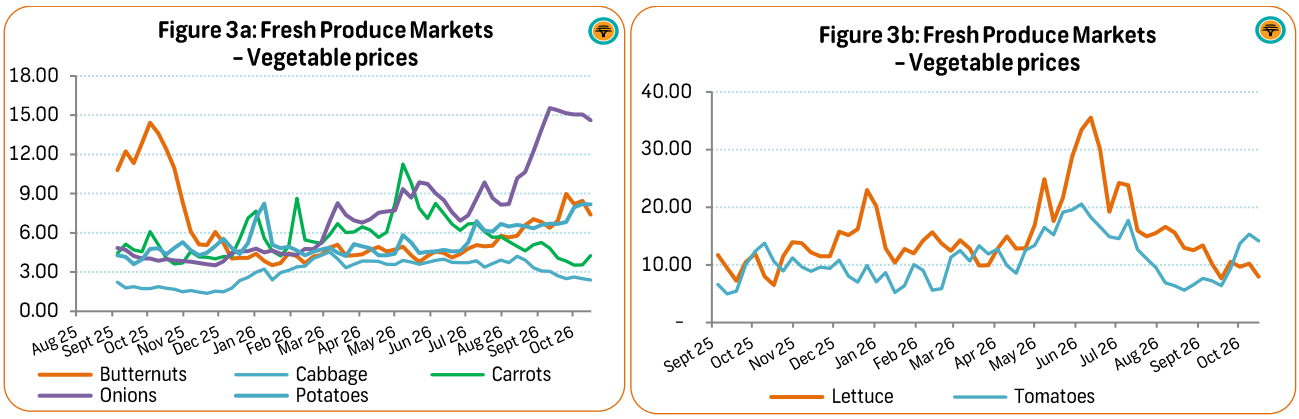
Source: FNB AgriComms, Stats SA

Table 5: Raw feed inputs for livestock – Latest price trends in JSE grain and oilseed futures market (R/ton)

21 OCT 2026	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
Dec-26	R4,115	0.1%	R4,024	-2.4%	R10,496	5.2%	R9,066	-0.2%
Mar-27	R4,197	0.3%	R4,106	-1.9%	R9,731	1.0%	R9,028	0.2%
May-27	R4,240	0.5%	R4,140	-1.3%	R9,637	2.0%	R8,880	2.2%
Jul-27	R4,300	0.2%	R4,170	-1.1%	R9,746	2.1%	R8,936	2.2%
Sep-27	R4,401	1.0%	R4,261	-0.2%	-	-	R8,986	-

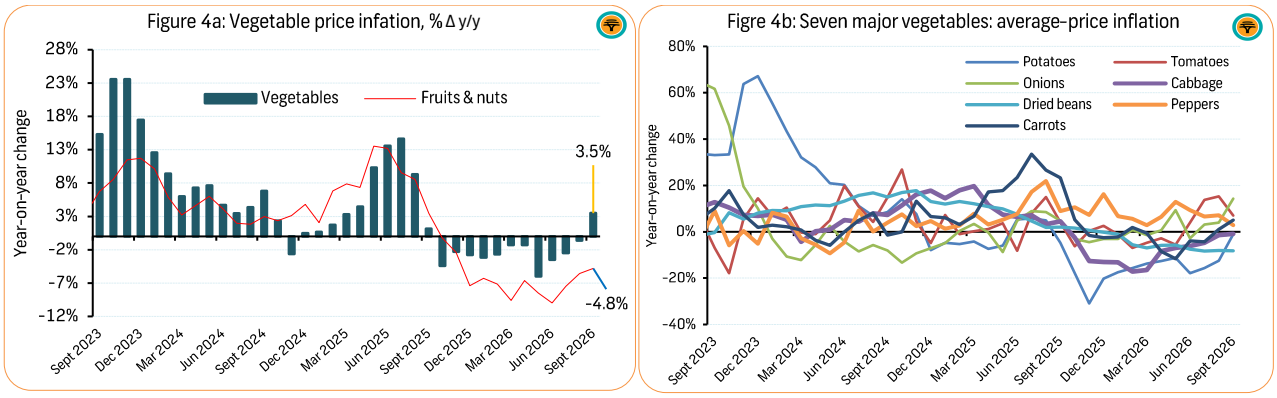
Source: JSE

Figure 3: Vegetable price trends – R/kg.



Source: FNB AgriComms

Figure 4: South Africa's vegetable inflation trends – Latest update: September 2026



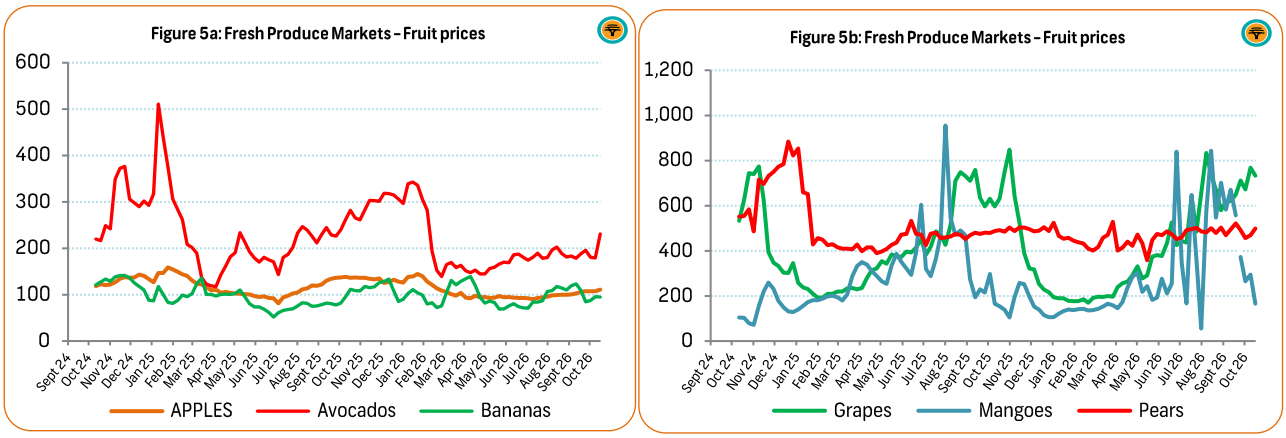
Source: Stats SA

Table 6: Vegetable prices – South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
16 OCT 2026	(R/Kg)	(%Δw/w)	Δw/w	(%Δy/y)	Δy/y	Volume (t)	w/w	y/y
Butternuts	7.40	-12.4%	-R 1.05	-40.3%	-R 4.99	1086	-21.8%	3.4%
Cabbage	2.39	-2.8%	-R 0.07	35.6%	R 0.63	1,599	6.4%	-9.5%
Carrot	4.26	3.5%	R 0.14	5.1%	R 0.20	2,477	3.6%	26.7%
Lettuce	7.95	-22.3%	-R 2.28	22.3%	R 1.45	443	2.3%	-2.4%
Onion	14.63	-1.6%	-R 0.24	266.1%	R 10.63	5,282	5.2%	-4.8%
Potato	8.17	7.3%	R 0.55	87.6%	R 3.81	8,189	7.4%	9.6%
Tomato	14.16	18.4%	R 2.20	33.3%	R 3.54	3,625	-0.3%	-5.3%

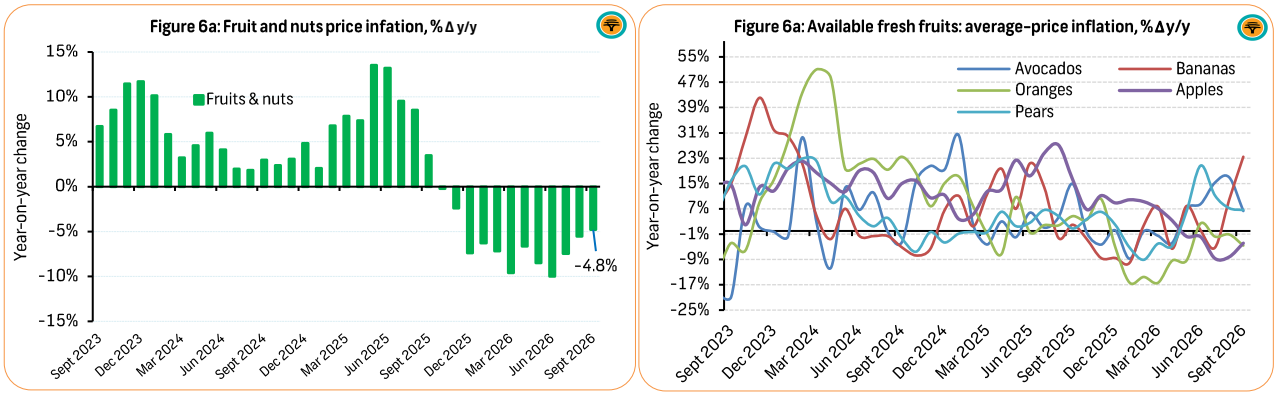
Source: FNB AgriComms

Figure 5: Fruit prices – South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Figure 6: South Africa's fruit and nuts inflation trends – Latest update: September 2026



Source: Stats SA

Table 7: Fruit prices – South Africa's Major Fresh Produce Markets –

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
16 OCT 2026	(R/Kg)	(%Δw/w)	Δw/w	(%Δy/y)	Δy/y	Volume (t)	w/w	y/y
Apples	11.05	2.9%	R0.31	-18.8%	-R2.56	1,774	-3.4%	20.0%
Avocados	23.06	28.5%	R5.12	-18.1%	-R5.10	342	-26.1%	32.6%
Bananas	9.48	-0.7%	-R0.07	-14.7%	-R1.64	3,409	-6.2%	-4.0%
Grapes	73.34	-4.5%	-R3.48	16.2%	R10.24	73	25.7%	51.8%
Mangoes	16.57	-43.8%	-R12.92	7.9%	R1.22	11	32.6%	6.3%
Pears	49.81	6.3%	R2.97	1.3%	R0.66	534	-15.6%	-21.2%
Grapefruit	3.63	-37.0%	-2.13	-51.5%	-3.85	63	81.2%	27.6%
Lemons	4.93	3.4%	0.16	-27.4%	-1.86	507	-11.7%	23.5%
Oranges	3.56	1.3%	0.05	-59.6%	-5.25	1488	-21.3%	133.5%
Naartjies	7.66	-1.6%	-0.13	-7.3%	-0.61	341	15.2%	-16.6%
Limes	44.16	2.2%	0.94	-28.6%	-17.67	11	-4.8%	14.4%
Tangelos	3.29	-32.4%	-1.58	-17.7%	-0.71	1	-74.5%	1262.0%

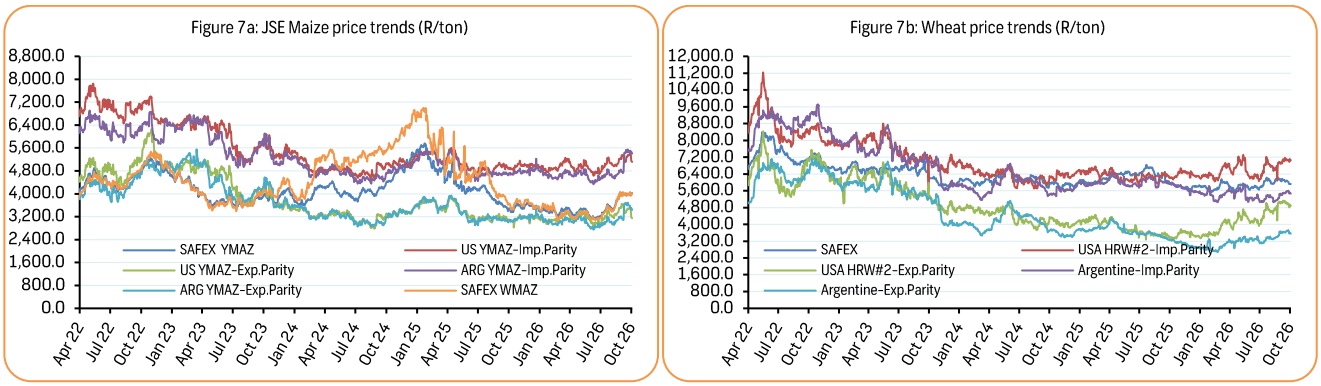
Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

21 OCT 2026	WMAZ	%Δ m/m	YMAZ	%Δ m/m	CBOT CORN	%Δ m/m	WHEAT	%Δ m/m	SUNS	%Δ m/m	SOY	%Δ m/m
Dec-26	R4,115	0.1%	R4,024	-2.4%	R2,967	-13.1%	R5,985	-3.0%	R10,496	5.2%	R9,066	-0.2%
Mar-27	R4,197	0.3%	R4,106	-1.9%	R3,093	-12.5%	R6,130	-2.7%	R9,731	1.0%	R9,028	0.2%
May-27	R4,240	0.5%	R4,140	-1.3%	-	-	R6,184	-2.9%	R9,637	2.0%	R8,880	2.2%
Jul-27	R4,300	0.2%	R4,170	-1.1%	R3,226	-10.9%	R6,234	-	R9,746	2.1%	R8,936	2.2%
Sep-27	R4,401	1.0%	R4,261	-0.2%	-	-	-	-	-	-	R8,986	#DIV/0!

Source: FNB AgriComms

Figure 7: Average daily settlement prices, and estimated export, and import parity prices.



Sources: JSE; GrainSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 20 OCT 2026	Dec-26	Mar-27	May-27	Jul-27	Sep-27
CBOT (US$/t)	182.03	187.54	190.70	193.30	192.67
JSE Yellow Maize Futures 21 OCT 2026	**Dec-26**	**Mar-27**	**May-27**	**Jul-27**	**Sep-27**
SAFEX (R/t)	4,024	4,106	4,140	4,170	4,261
SAFEX (R/t) White Maize	4,115	4,197	4,240	4,300	4,401

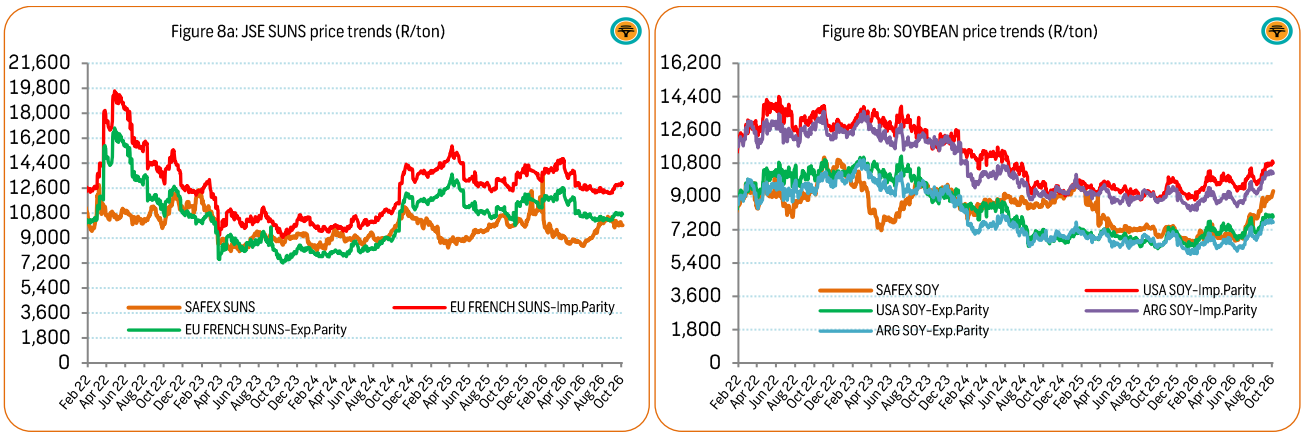
Sources: FNB; JSE; CME.

Table 10: Wheat futures

CME Wheat Futures 20 OCT SEP 2026	Dec-26	Mar-27	May-27	Jul-27	Sep-27
KCBT (US$/t)	253.89	258.30	260.51	261.24	263.96
JSE Wheat Futures 21 OCT 2026	**Dec-26**	**Mar-27**	**May-27**	**Jul-27**	**Sep-27**
SAFEX (R/t)	5,985	6,130	6,184	6,234	-

Sources: FNB; JSE; CME.

Figure 8: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices



Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 20 OCT 2026	Dec-26	Mar-27	May-27	Jul-27	Sep-27
CBOT Soybeans (US $/t)	-	467.82	471.13	473.78	457.68
CBOT Soya oil (US c/lb)	66.73	67.12	67.34	67.34	66.42
CBOT Soya cake meal (US $/t)	348.7	346.7	348.1	351.2	345.6

JSE Oilseeds Futures 21 OCT 2026	Dec-26	Mar-27	May-27	Jul-27	Sep-27
SAFEX Soybean seed (R/t)	9,066	9,028	8,880	8,936	8,986
SAFEX Sunflower seed (R/t)	10,496	9,731	9,637	9,746	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 21 OCT 2026	Mar-27	May-27	Jul-27	Oct-27	Mar-28	May-28	Jul-28	Oct-28	Mar-29
Sugar No.11 (US c/lb)	20.52	19.87	19.43	19.36	19.68	18.61	17.94	17.76	18.04
% Δ w/w	-1.6%	-0.6%	-0.3%	0.1%	0.6%	0.3%	0.1%	-0.1%	-0.2%
% Δ m/m	7.7%	7.7%	7.2%	6.5%	6.3%	4.4%	2.7%	1.7%	1.1%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU$/kg)		Australian Wool Futures OCT-DEC 2026, (AU$/kg)	Australian Wool Futures JAN 2027, (AU$/kg)
Week ending	23/10/2026	16/10/2026	16/10/2026	09/10/2026		
Wool market indicator (R/kg)	241.89	248.15	18.03	18.20	17.50	17.00
19μ wool (R/kg), **	278.55	281.59	22.46	22.65	21.00	20.50
21μ wool (R/kg), **	226.70	231.33	18.36	18.66	19.00	18.50
22μ (R/kg,) **	215.27	222.54	-	-	-	-
Fibre market prices Week ending	SA derived Cotton (R/kg)	New York A-Index (US$/kg)	Cotton Futures DEC -26 (US$/kg)	Cotton Futures MAR-26 (US$/kg)	Cotton Futures MAY-27 (US$/kg)	Cotton Futures JUL-27 (US$/kg)
	16 OCT 2026		20 OCT 2026			
Cotton Prices (R/kg)	32.98	2.01	1.78	1.85	1.89	1.90

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - *Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold*

ICE Cotton Futures 20 OCT 2026	Dec-26	Mar-27	May-27	Jul-27	Oct-27	Dec-27	Mar-28	May-28	Jul-28
Cotton No 2 (US c/lb)	80.88	84.18	85.86	86.32	80.09	79.37	79.99	80.19	79.97
% Δ w/w	0.5%	0.4%	0.4%	0.5%	0.2%	0.4%	0.3%	0.1%	0.0%
% Δ m/m	-2.4%	-1.6%	-1.5%	-1.2%	0.7%	0.6%	0.3%	0.0%	-0.4%

Sources: ICE (InterContinental Exchange)

Vegetable trends on Major Fresh Produce Markets in SA (figures 9 to 12)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 8a: Fresh Produce Markets - Tomato prices

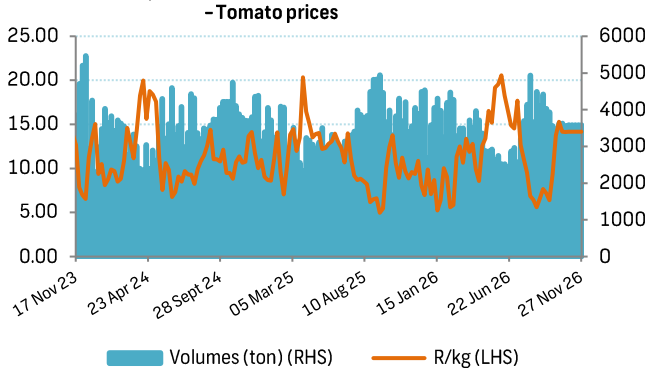


Figure 8b: Fresh Produce Markets - Tomato prices

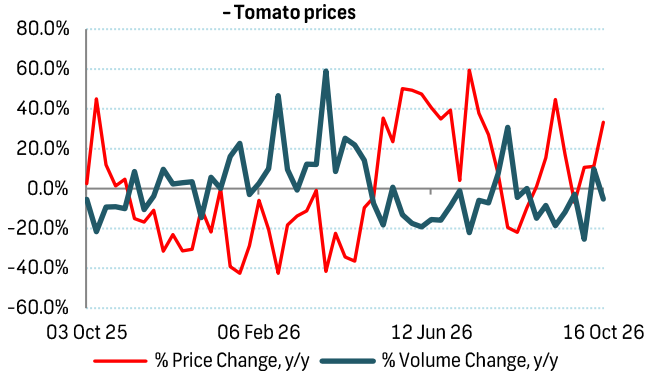


Figure 9a: Fresh Produce Markets – Potato prices

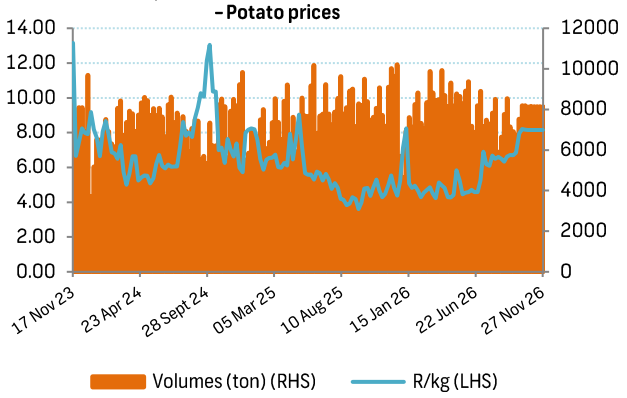


Figure 9b: Fresh Produce Markets – Potato prices

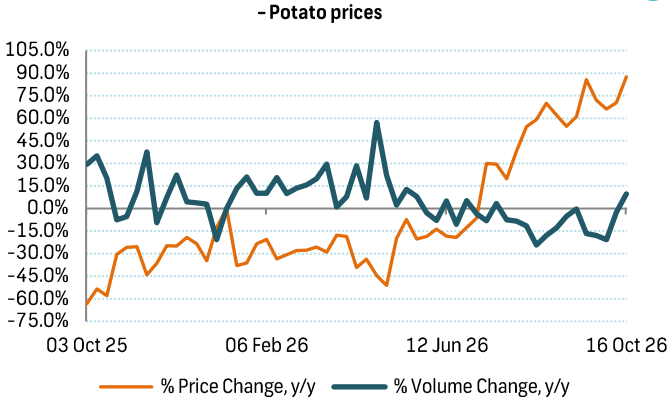


Figure 10a: Fresh Produce Markets – Onion prices

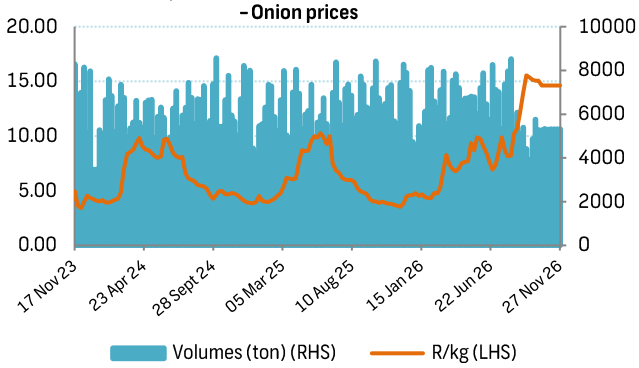


Figure 10b: Fresh Produce Markets – Onion prices

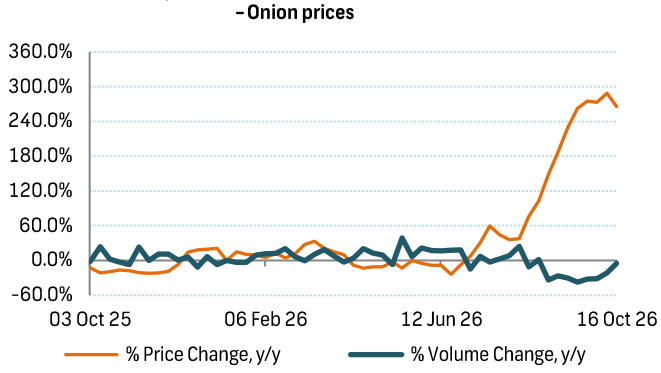


Figure 11a: Fresh Produce Markets – Carrot prices

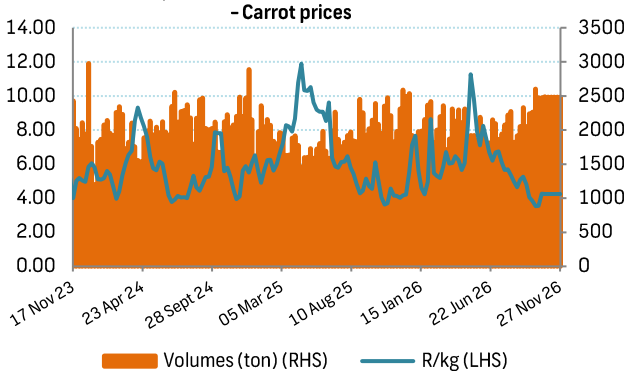


Figure 11b: Fresh Produce Markets – Carrots prices

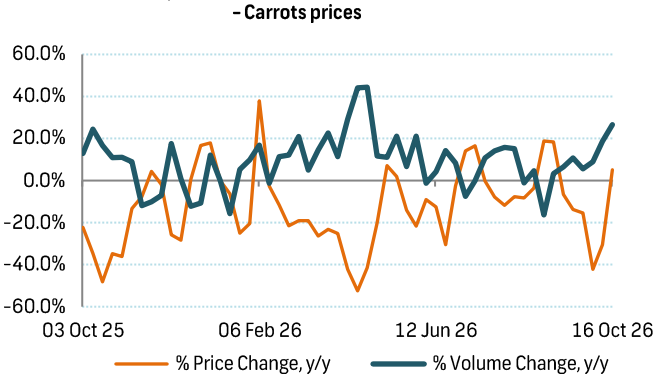


Figure 12a: Fresh Produce Markets – Cabbage prices

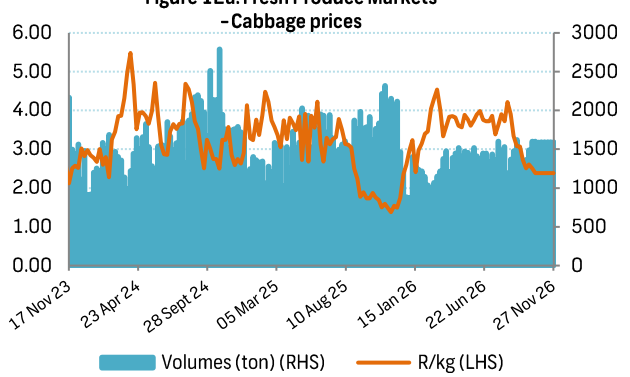
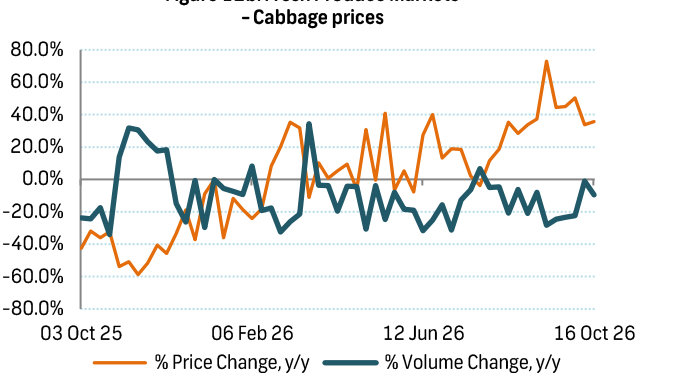


Figure 12b: Fresh Produce Markets – Cabbage prices



Source: FNB AgriComms

Figure 13a: Fresh Produce Markets – Butternut prices

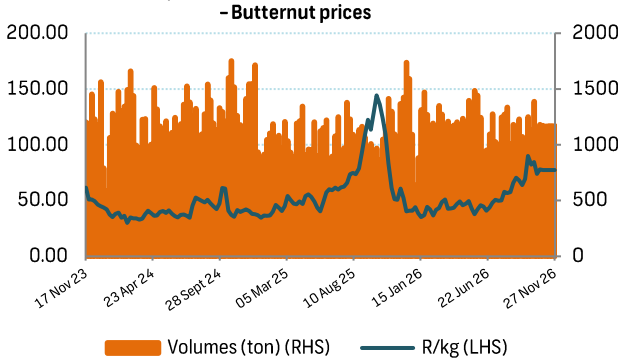


Figure 13b: Fresh Produce Markets – Butternut prices

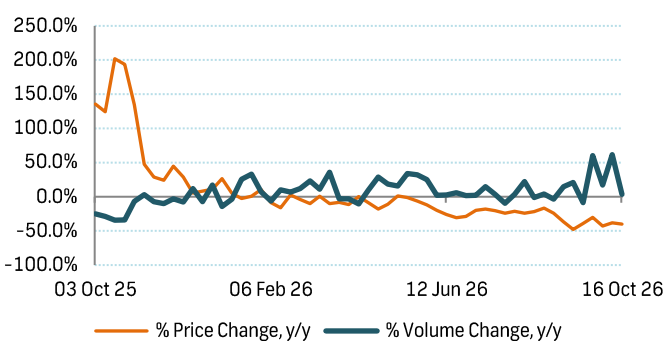


Figure 14a: Fresh Produce Markets – Lettuce prices

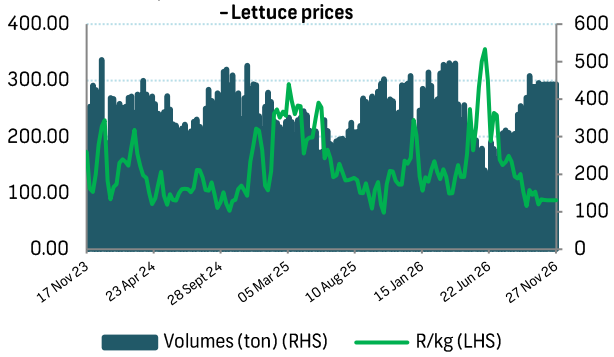
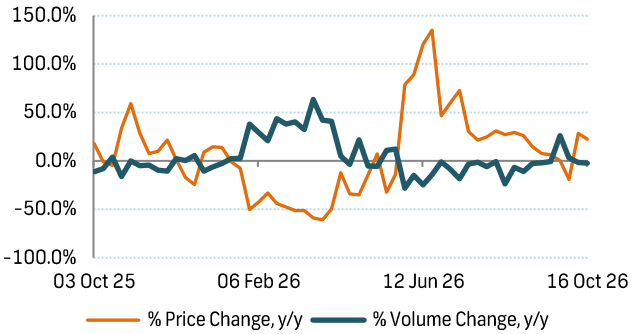


Figure 14b: Fresh Produce Markets – Lettuce prices



Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 15to 21)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 15a: Fresh Produce Markets – Apples prices

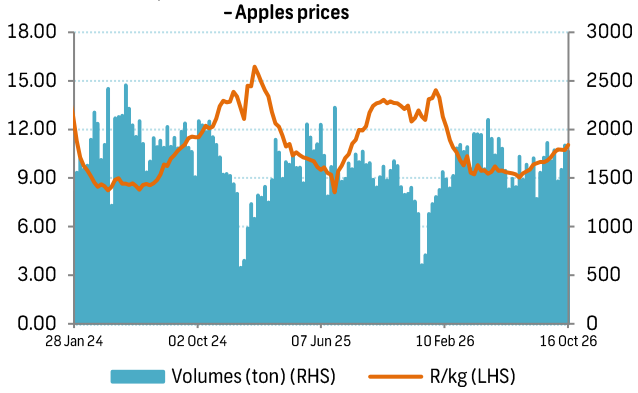


Figure 15b: Fresh Produce Markets – Apples prices

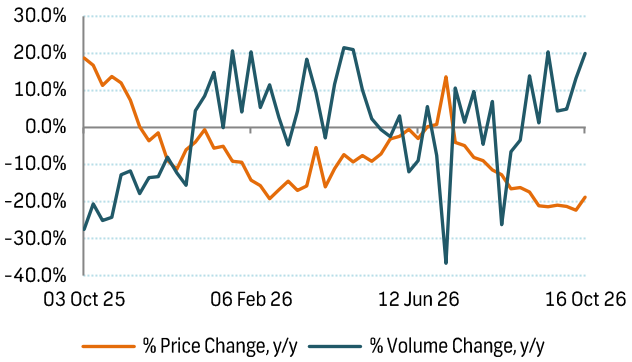


Figure 16a: Fresh Produce Markets – Avocado prices

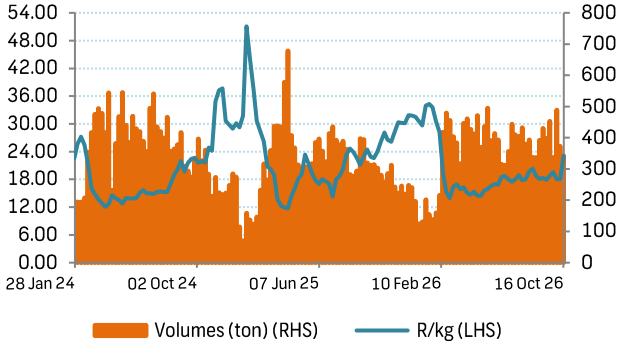


Figure 16b: Fresh Produce Markets – Avocado prices

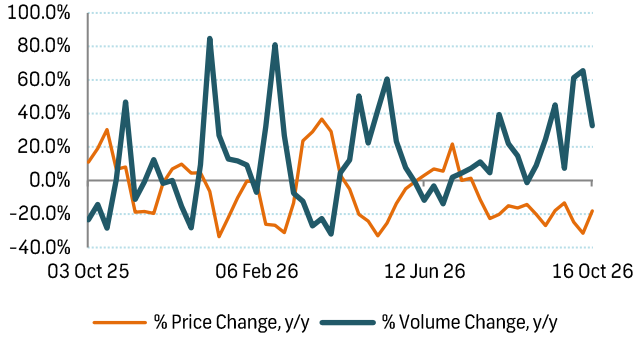


Figure 17a: Fresh Produce Markets – Banana prices

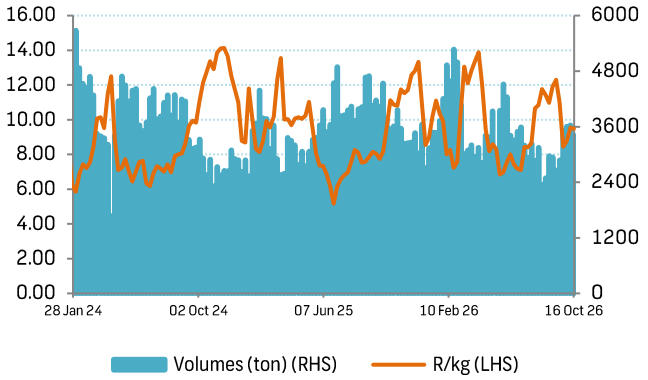


Figure 17b: Fresh Produce Markets – Banana prices

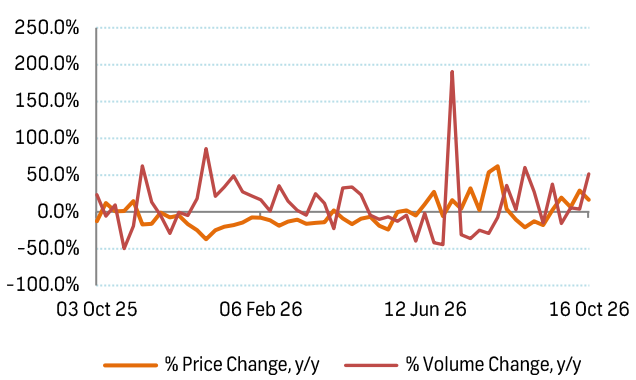


Figure 18a: Fresh Produce Markets – Mango prices

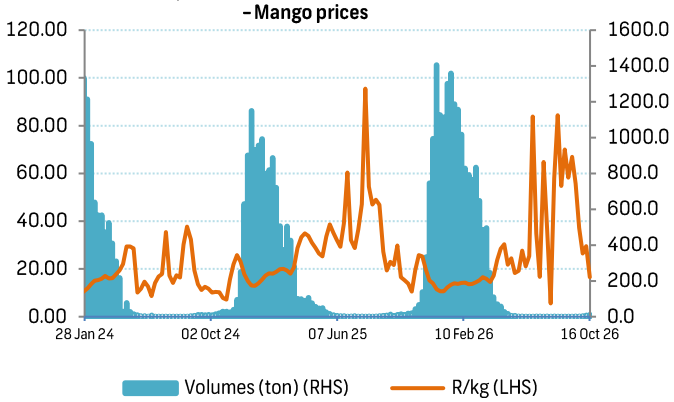


Figure 18b: Fresh Produce Markets – Mango prices

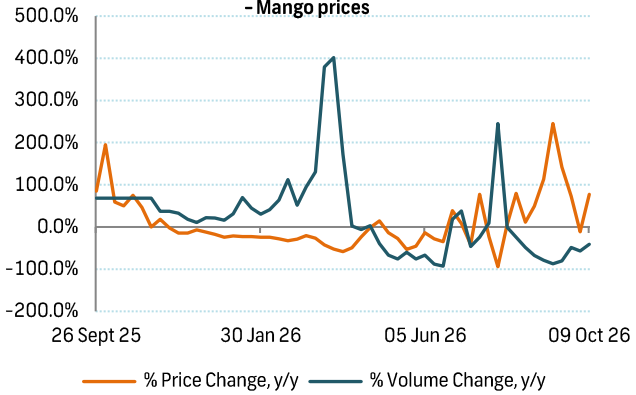


Figure 19a: Fresh Produce Markets – Pear prices

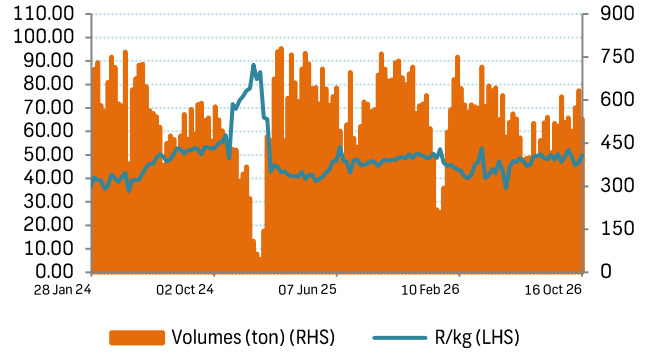


Figure 19b: Fresh Produce Markets – Pear prices

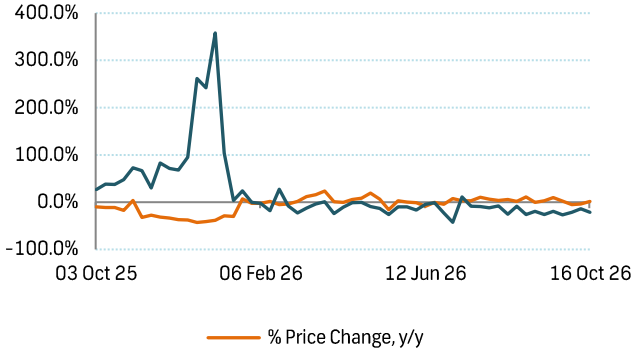


Figure 20a: Fresh Produce Markets – Grapes prices

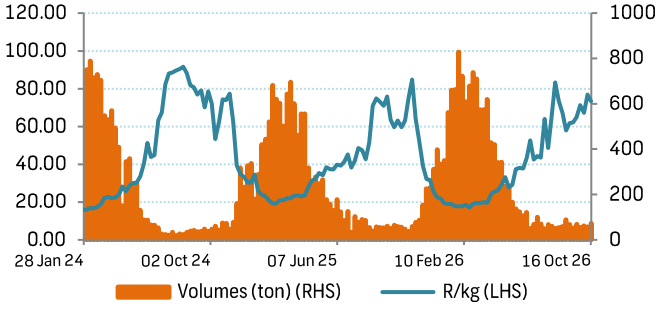
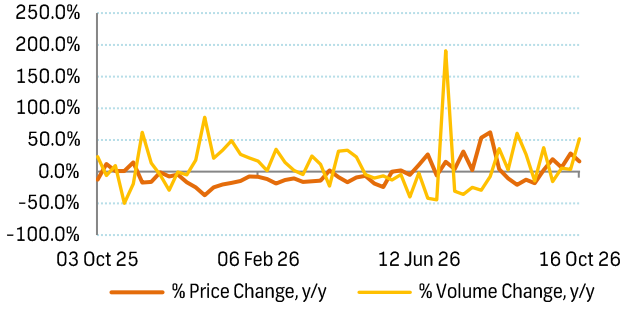


Figure 20b: Fresh Produce Markets – Grape prices



Source: FNB AgriComms.

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