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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS – Livestock, fruit, and vegetables: *Week ending 29 OCTOBER 2026*

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market – South Africa									
Date	23-OCT-26	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	16-OCT-26	09-OCT-26
Class A (R/kg)	64.91	0.6%	R0.39	-9.9%	-R7.13	2.1%	R1.35	64.52	66.28
Class C (R/kg)	57.05	1.5%	R0.83	-7.9%	-R4.92	4.6%	R2.49	56.23	57.63
Contract: A (*Incl.5thQ)	64.81	0.6%	R0.39	-9.8%	-R7.01	2.5%	R1.58	64.41	66.07
Import parity (R/kg)	68.81	4.1%	R2.68	5.4%	R3.50	11.5%	R7.09	66.12	60.31
Weaner calves (R/kg LW)	51.24	-1.0%	-R0.52	33.0%	R12.73	26.8%	R10.81	51.76	51.47

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market – South Africa									
Date	23-OCT-26	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	16-OCT-26	09-OCT-26
Class A (R/kg)	111.83	-0.6%	-R0.72	4.8%	R5.14	8.8%	R9.09	112.55	112.04
Mutton (R/kg)	83.36	0.3%	R0.28	6.7%	R5.21	11.2%	R8.37	83.08	83.46
Contract: A (*Incl.5thQ, R/kg)	111.73	-0.6%	-R0.72	4.9%	R5.20	9.2%	R9.39	112.45	111.87
Import parity (R/kg)	112.89	1.5%	R1.69	-8.6%	-R10.56	0.6%	R0.71	111.20	111.41
Feeder lambs (R/kg LW)	57.45	-0.5%	-R0.30	11.9%	R6.13	16.2%	R8.02	57.76	57.69

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market – South Africa									
Date	23-OCT-26	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	16-OCT-26	09-OCT-26
Porker (R/kg)	32.13	0.6%	R0.18	-15.8%	-R6.02	-7.0%	-R2.42	31.95	31.31
Baconer (R/kg)	30.95	1.0%	R0.30	-18.1%	-R6.83	-8.6%	-R2.92	30.65	30.47
Import parity (R/kg)	30.51	-6.8%	-R2.23	-35.9%	-R17.09	-26.7%	-R11.12	32.74	34.89

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market – South Africa									
Date	23-OCT-26	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	16-OCT-26	09-OCT-26
Fresh whole birds (R/kg)	35.93	2.2%	R0.78	-11.8%	-R4.81	-2.0%	-R0.73	35.14	35.13
Medium Frozen whole birds (R/kg)	32.44	1.0%	R0.33	-7.6%	-R2.67	-4.5%	-R1.51	32.11	31.82
Individually Quick Frozen (IQF) (R/kg)	32.35	2.4%	R0.76	-9.5%	-R3.39	-2.5%	-R0.83	31.59	31.58
Import parity (R/kg), US Leg Q	32.05	7.4%	R2.22	15.2%	R4.24	5.6%	R1.70	29.83	29.71

Source: USDA, JSE, FNB Agric

AgroMetrics: Livestock Charts

Figure 1: Beef and sheep producer prices and meat inflation trends.

Figure 1a: Beef price trends (R/kg)

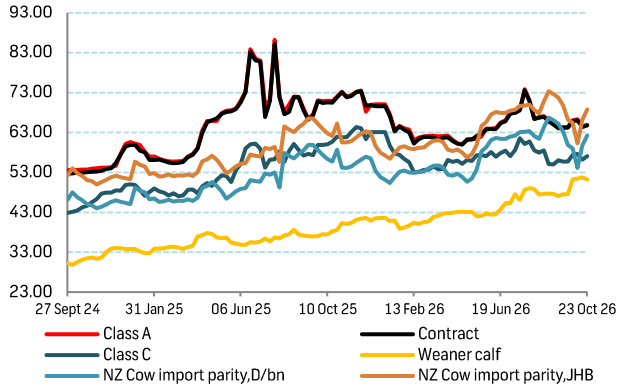
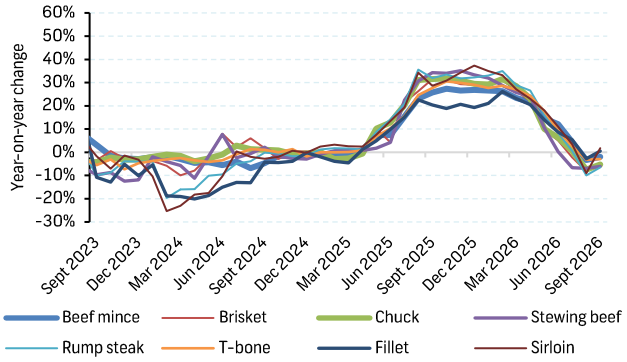


Figure 1b: Beef cuts: average-price inflation, %Δ y/y



Source: FNB AgriComms, Stats SA

Figure 1c: Sheep price trends (R/kg)

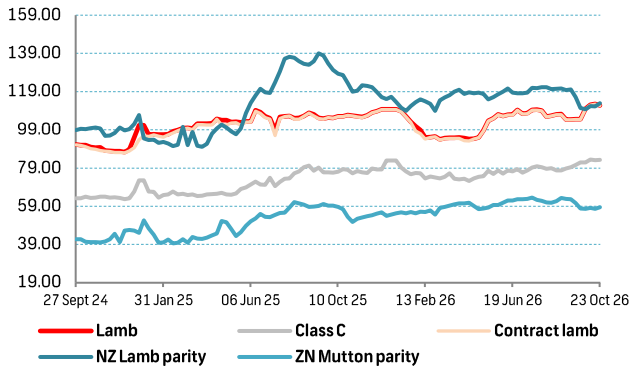
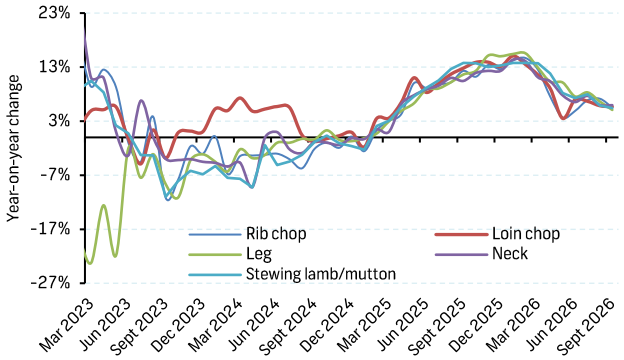


Figure 1d: Sheep meat cuts: average-price inflation, %Δ y/y



Source: FNBAgriComms, Stats SA

Figure 2: Pork and poultry producer prices and meat inflation trends.

Figure 2a: Pork price trends (R/kg)

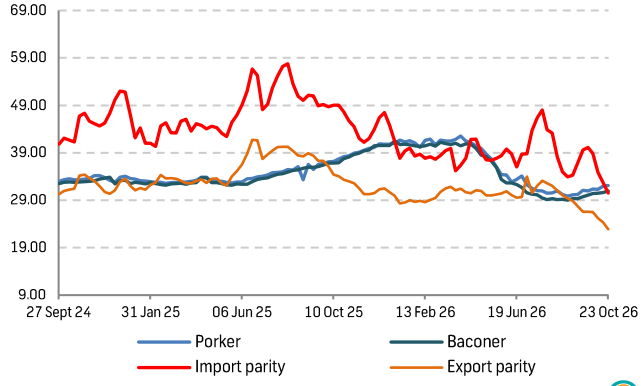


Figure 2b: Pork cuts and cured pork: average-price inflation, %Δy/y

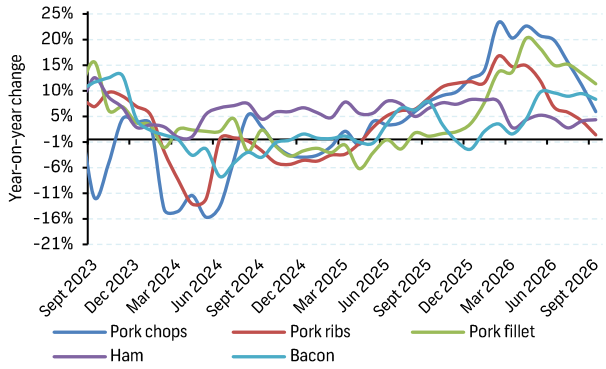


Figure 2c: Poultry price trends (R/kg)

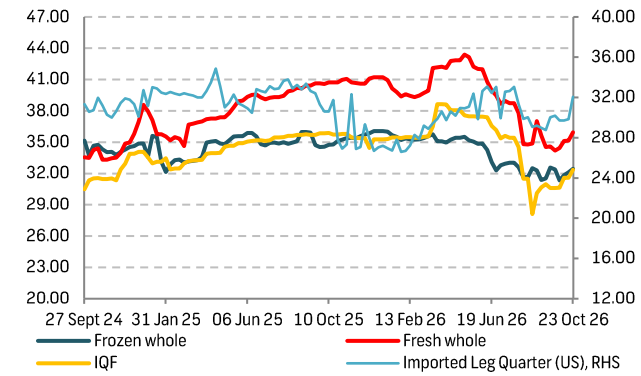
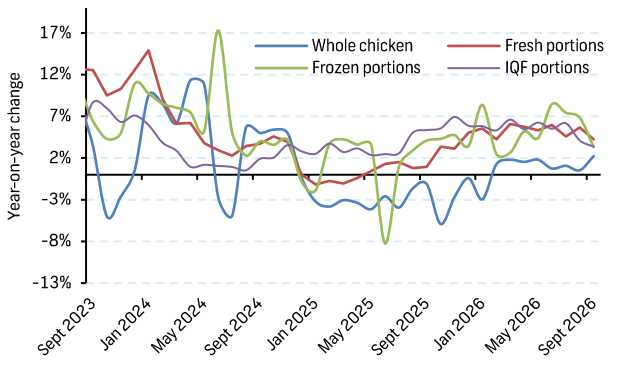


Figure 2d: Poultry cuts: average-price inflation, %Δ y/y



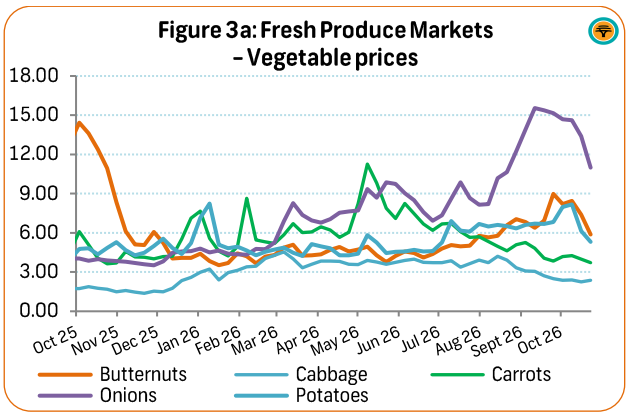
Source: FNB AgriComms, Stats SA

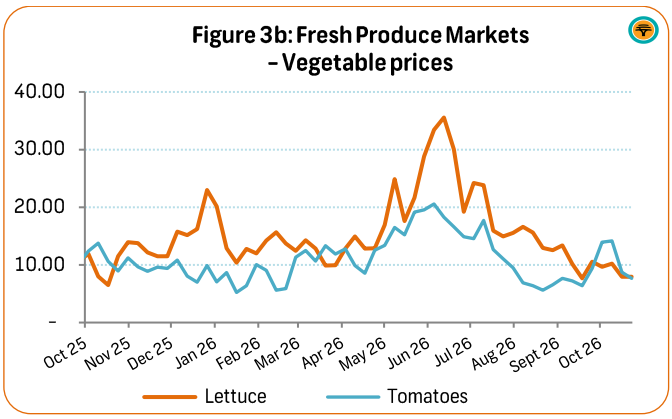
Table 5: Raw feed inputs for livestock – Latest price trends in JSE grain and oilseed futures market (R/ton)

29 OCT 2026	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
Dec-26	R3,837	-6.5%	R3,822	-7.4%	R10,485	4.2%	R8,960	-1.6%
Mar-27	R3,964	-5.1%	R3,911	-6.7%	R9,854	2.1%	R8,917	-1.0%
May-27	R4,011	-5.0%	R3,980	-5.4%	R9,520	-0.2%	R8,722	0.9%
Jul-27	R4,065	-5.0%	R3,987	-5.4%	R9,746	0.4%	R8,882	1.7%
Sep-27	R4,170	-4.6%	R4,036	-6.4%	-	-	R8,999	2.4%

Source: JSE

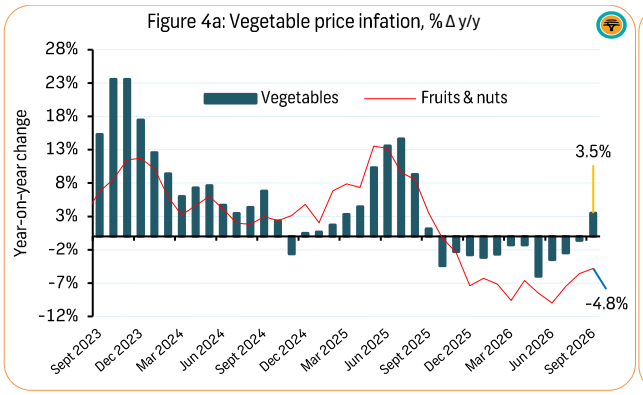
Figure 3: Vegetable price trends – R/kg.

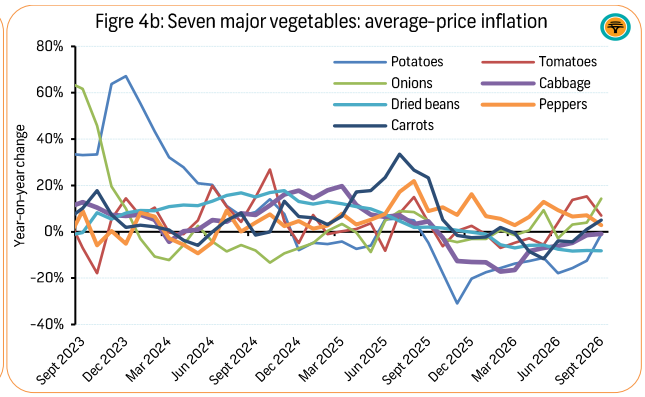




Source: FNB AgriComms

Figure 4: South Africa's vegetable inflation trends – Latest update: September 2026





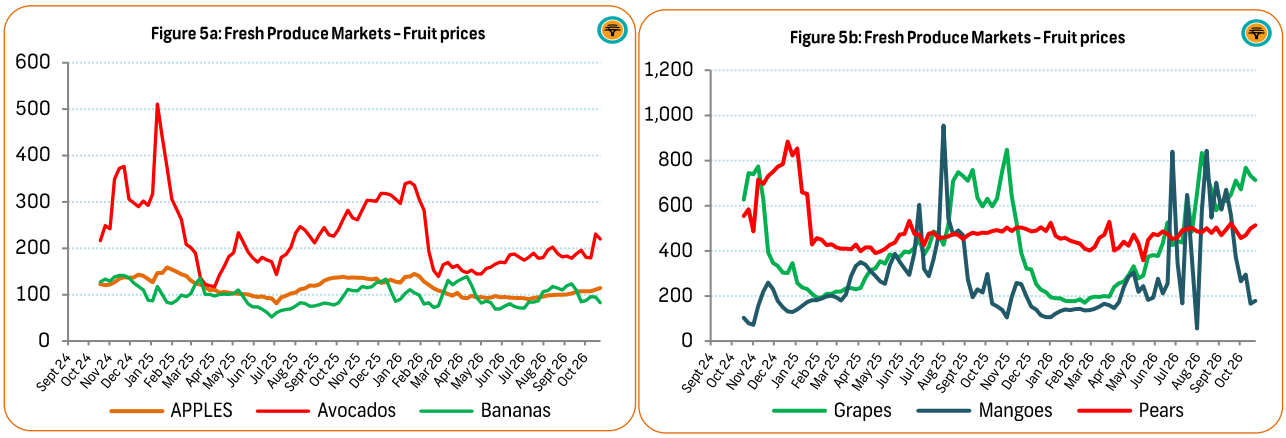
Source: Stats SA

Table 6: Vegetable prices – South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
23 OCT 2026	(R/Kg)	(%Δw/w)	Δw/w	(%Δy/y)	Δy/y	Volume (t)	w/w	y/y
Butternuts	5.88	-20.5%	-R 1.52	-46.2%	-R 5.05	1395	28.5%	20.2%
Cabbage	2.38	5.4%	R 0.122	40.3%	R 0.68	1,460	-2.1%	-20.6%
Carrot	3.71	-6.8%	-R 0.27	2.1%	R 0.08	2,351	15.6%	-0.1%
Lettuce	7.94	-0.1%	-R 0.01	-31.1%	-R 3.58	473	6.6%	21.6%
Onion	10.99	-18.0%	-R 2.41	181.5%	R 7.08	5,553	27.6%	-14.2%
Potato	5.31	-13.5%	-R 0.83	9.5%	R 0.46	7,792	16.4%	2.4%
Tomato	7.65	-12.1%	-R 1.05	-14.3%	-R 1.28	4,462	11.7%	3.5%

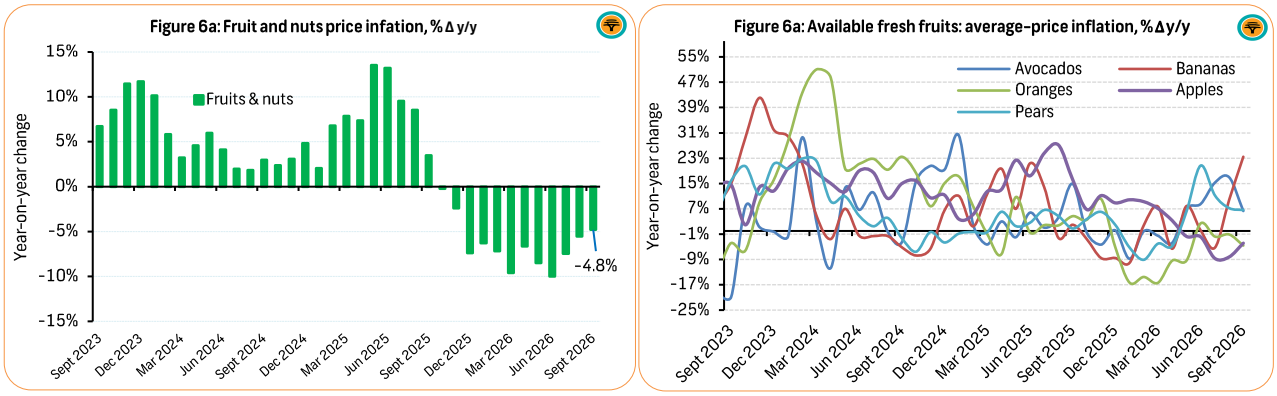
Source: FNB AgriComms

Figure 5: Fruit prices – South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Figure 6: South Africa's fruit and nuts inflation trends – Latest update: September 2026



Source: Stats SA

Table 7: Fruit prices – South Africa's Major Fresh Produce Markets –

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
23 OCT 2026	(R/Kg)	(%Δw/w)	Δw/w	(%Δy/y)	Δy/y	Volume (t)	w/w	y/y
Apples	11.40	3.2%	R0.35	-17.0%	-R2.34	1,799	1.4%	14.0%
Avocados	21.98	-4.7%	-R1.08	-17.1%	-R4.55	276	-19.4%	-3.4%
Bananas	8.24	-13.1%	-R1.24	-24.2%	-R2.63	3,715	9.0%	2.9%
Grapes	71.26	-2.8%	-R2.07	-5.2%	-R3.93	60	-17.9%	60.3%
Mangoes	17.87	7.8%	R1.30	29.4%	R4.06	17	45.6%	-7.1%
Pears	51.30	3.0%	R1.49	5.9%	R2.86	511	-4.5%	-22.0%
Grapefruit	4.89	35.0%	1.27	-38.4%	-3.06	43	-32.5%	111.5%
Lemons	4.80	-2.5%	-0.12	-35.6%	-2.66	517	2.0%	21.5%
Oranges	3.49	-1.8%	-0.07	-60.6%	-5.36	1233	-17.1%	88.6%
Naartjies	7.45	-2.8%	-0.21	-13.2%	-1.13	238	-30.4%	-35.8%
Limes	51.52	16.7%	7.36	-2.7%	-1.43	10	-8.6%	-21.2%
Tangelos	6.40	94.3%	3.11	-	-	1	8.7%	-

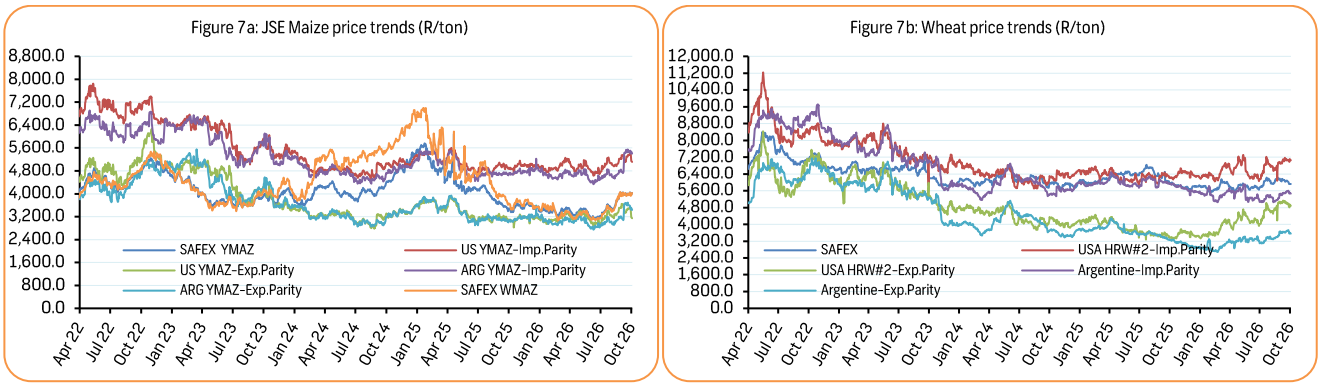
Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

23 OCT 2026	WMAZ	%Δ m/m	YMAZ	%Δ m/m	CBOT CORN	%Δ m/m	WHEAT	%Δ m/m	SUNS	%Δ m/m	SOY	%Δ m/m
Dec-26	R3,837	-6.5%	R3,822	-7.4%	R2,952	-13.2%	R5,950	-1.3%	R10,485	4.2%	R8,960	-1.6%
Mar-27	R3,964	-5.1%	R3,911	-6.7%	R3,075	-12.6%	R6,094	-1.2%	R9,854	2.1%	R8,917	-1.0%
May-27	R4,011	-5.0%	R3,980	-5.4%	-	-	R6,168	-0.8%	R9,520	-0.2%	R8,722	0.9%
Jul-27	R4,065	-5.0%	R3,987	-5.4%	R3,202	-11.4%	R6,234	-	R9,746	0.4%	R8,882	1.7%
Sep-27	R4,170	-4.6%	R4,036	-6.4%	-	-	-	-	-	-	R8,999	2.4%

Source: FNB AgriComms

Figure 7: Average daily settlement prices, and estimated export, and import parity prices.



Sources: JSE; GrainSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 28 OCT 2026	Dec-26	Mar-27	May-27	Jul-27	Sep-27
CBOT (US$/t)	182.03	187.54	190.70	193.30	192.67
JSE Yellow Maize Futures 29 OCT 2026	**Dec-26**	**Mar-27**	**May-27**	**Jul-27**	**Sep-27**
SAFEX (R/t)	3,822	3,911	3,980	3,987	4,036
SAFEX (R/t) White Maize	3,837	3,964	4,011	4,065	4,170

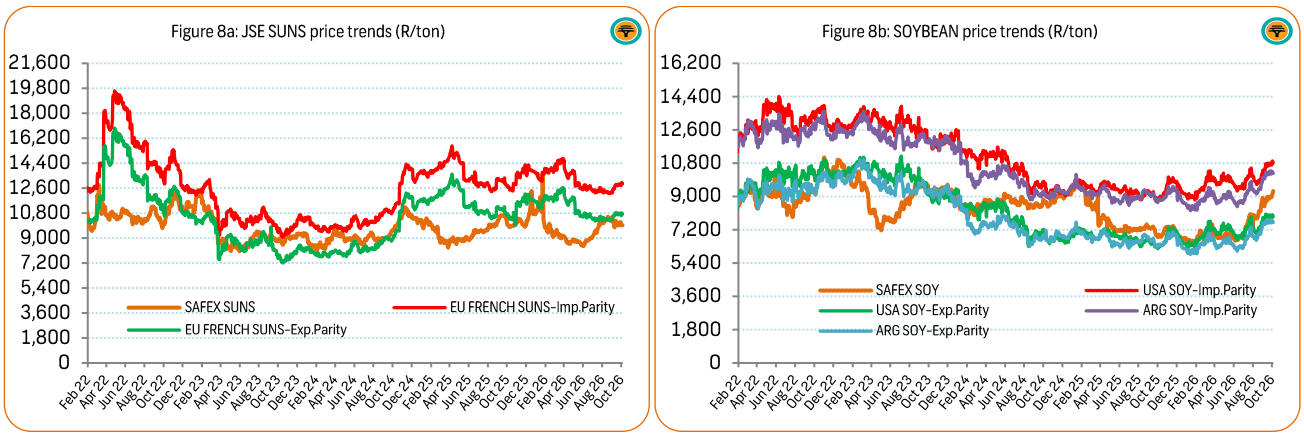
Sources: FNB; JSE; CME.

Table 10: Wheat futures

CME Wheat Futures 28 OCT SEP 2026	Dec-26	Mar-27	May-27	Jul-27	Sep-27
KCBT (US$/t)	253.89	258.30	260.51	261.24	263.96
JSE Wheat Futures 29 OCT 2026	**Dec-26**	**Mar-27**	**May-27**	**Jul-27**	**Sep-27**
SAFEX (R/t)	5,950	6,094	6,168	6,234	-

Sources: FNB; JSE; CME.

Figure 8: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices



Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 28 OCT 2026	Dec-26	Mar-27	May-27	Jul-27	Sep-27
CBOT Soybeans (US $/t)	-	467.82	471.13	473.78	457.68
CBOT Soya oil (US c/lb)	66.73	67.12	67.34	67.34	66.42
CBOT Soya cake meal (US $/t)	348.7	346.7	348.1	351.2	345.6

JSE Oilseeds Futures 29 OCT 2026	Dec-26	Mar-27	May-27	Jul-27	Sep-27
SAFEX Soybean seed (R/t)	8,960	8,917	8,722	8,882	8,999
SAFEX Sunflower seed (R/t)	10,485	9,854	9,520	9,746	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 28 OCT 2026	Mar-27	May-27	Jul-27	Oct-27	Mar-28	May-28	Jul-28	Oct-28	Mar-29
Sugar No.11 (US c/lb)	19.34	18.81	18.42	18.33	18.59	17.48	16.85	16.71	17.01
% Δ w/w	-5.4%	-5.1%	-5.0%	-5.1%	-5.2%	-5.6%	-5.4%	-5.3%	-5.1%
% Δ m/m	3.9%	4.3%	3.7%	2.7%	2.0%	-0.4%	-2.0%	-2.8%	-3.2%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU$/kg)		Australian Wool Futures DEC 2026, (AU$/kg)	Australian Wool Futures JAN 2027, (AU$/kg)
Week ending	30/10/2026	23/10/2026	30/10/2026	23/10/2026		
Wool market indicator (R/kg)	233.55	241.89	17.23	17.85	17.00	16.50
19μ wool (R/kg), **	269.10	278.55	21.55	22.23	20.50	20.00
21μ wool (R/kg), **	217.55	226.76	17.40	18.13	17.00	16.20
22μ (R/kg,) **	206.73	-	17.18	-	-	-
Fibre market prices Week ending	SA derived Cotton (R/kg)	New York A-Index (US$/kg)	Cotton Futures DEC -26 (US$/kg)	Cotton Futures MAR-26 (US$/kg)	Cotton Futures MAY-27 (US$/kg)	Cotton Futures JUL-27 (US$/kg)
	23 OCT 2026		28 OCT 2026			
Cotton Prices (R/kg)	33.35	2.02	1.72	1.80	1.84	1.85

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - *Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold*

ICE Cotton Futures 28 OCT 2026	Dec-26	Mar-27	May-27	Jul-27	Oct-27	Dec-27	Mar-28	May-28	Jul-28
Cotton No 2 (US c/lb)	78.06	81.91	83.49	83.9	78	77.4	77.7	77.98	77.92
% Δ w/w	-4.6%	-4.0%	-3.9%	-3.8%	-2.3%	-2.8%	-3.1%	-2.8%	-2.4%
% Δ m/m	-0.6%	0.7%	0.5%	0.4%	0.9%	0.1%	-0.5%	-0.5%	-0.4%

Sources: ICE (InterContinental Exchange)

Vegetable trends on Major Fresh Produce Markets in SA (figures 9 to 12)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 8a: Fresh Produce Markets - Tomato prices

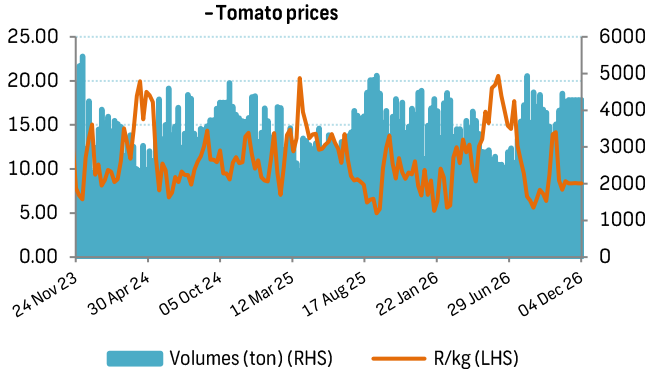


Figure 8b: Fresh Produce Markets - Tomato prices

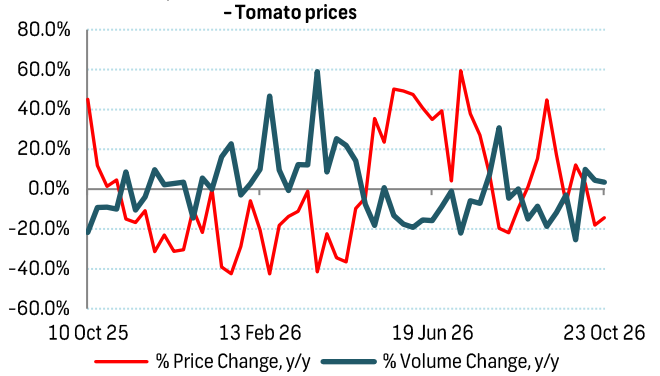


Figure 9a: Fresh Produce Markets – Potato prices

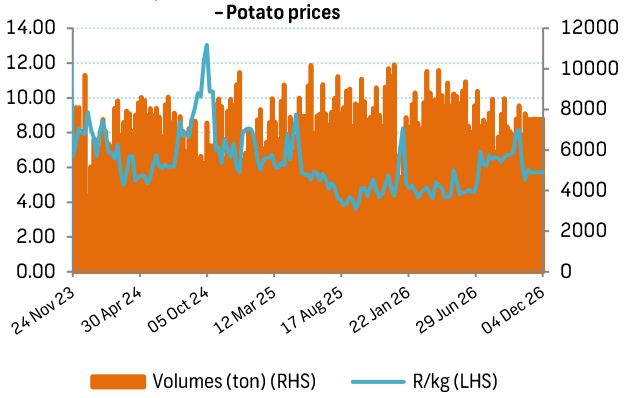


Figure 9b: Fresh Produce Markets – Potato prices

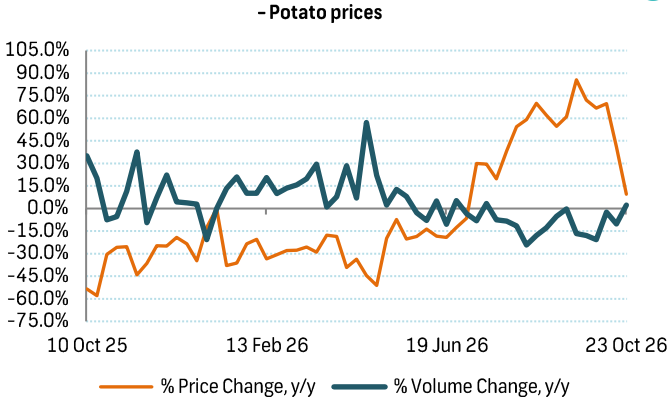


Figure 10a: Fresh Produce Markets – Onion prices

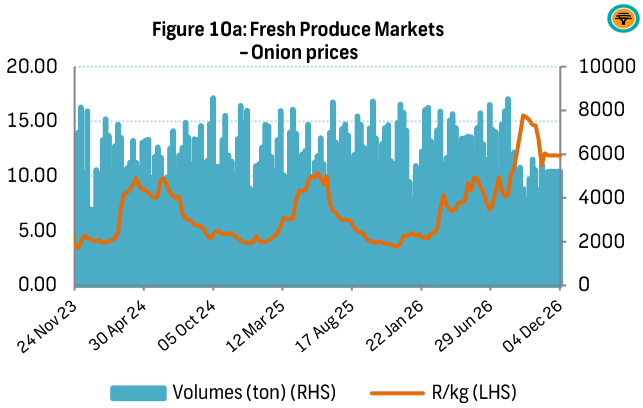


Figure 10b: Fresh Produce Markets – Onion prices

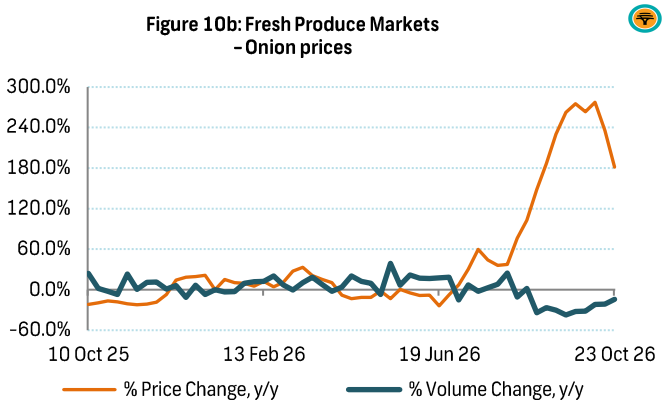


Figure 11a: Fresh Produce Markets – Carrot prices

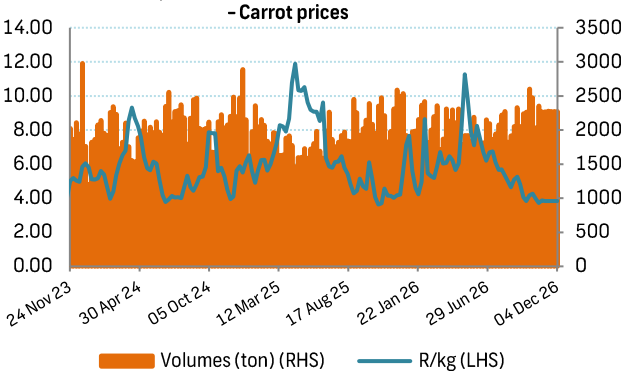


Figure 11b: Fresh Produce Markets – Carrots prices

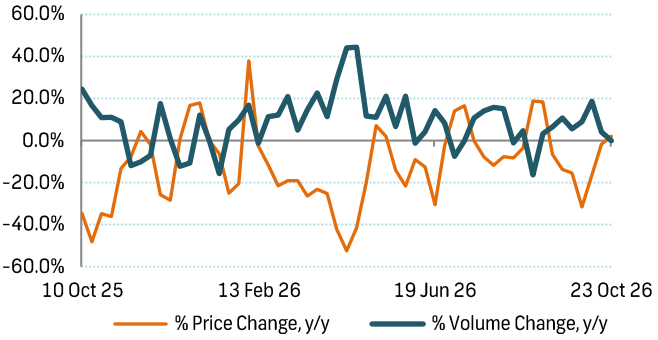


Figure 12a: Fresh Produce Markets – Cabbage prices

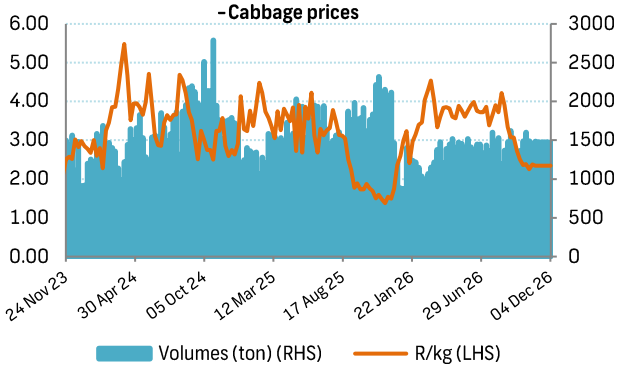
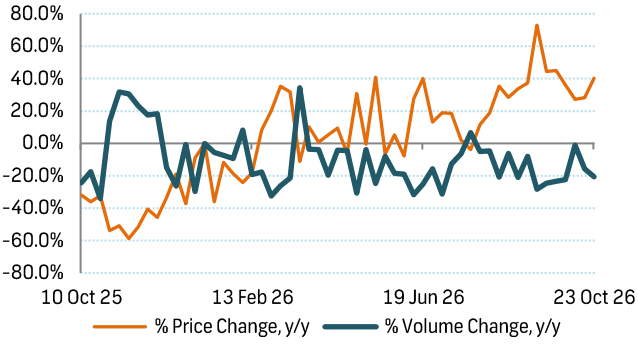


Figure 12b: Fresh Produce Markets – Cabbage prices



Source: FNB AgriComms

Figure 13a: Fresh Produce Markets – Butternut prices

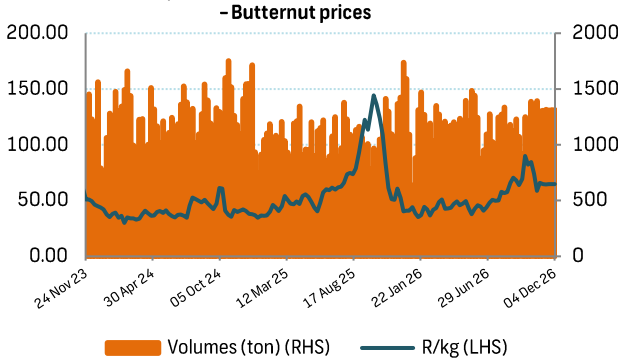


Figure 13b: Fresh Produce Markets – Butternut prices

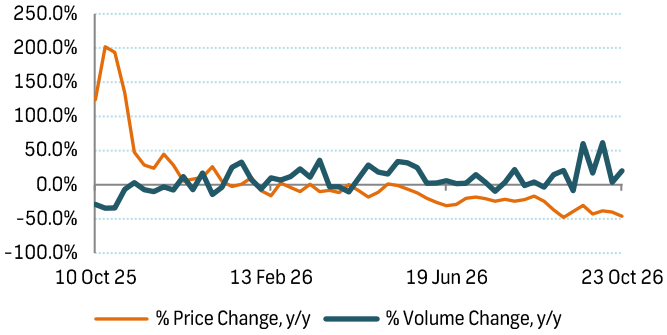


Figure 14a: Fresh Produce Markets – Lettuce prices

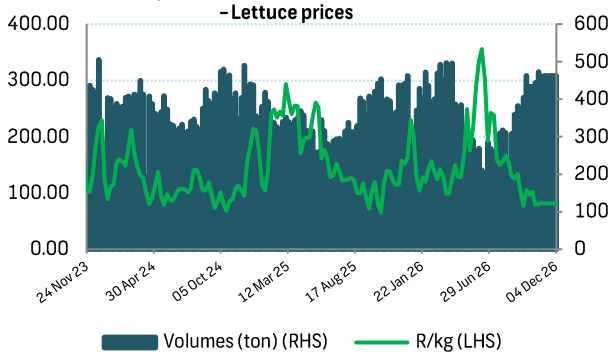
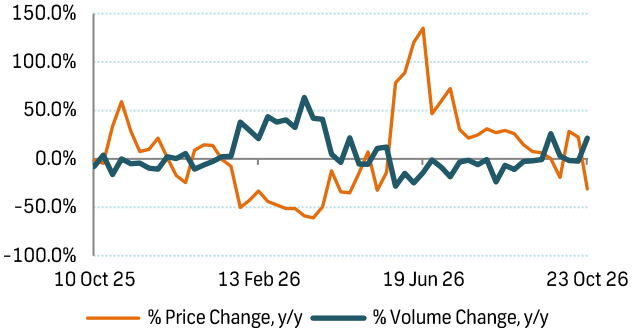


Figure 14b: Fresh Produce Markets – Lettuce prices



Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 15to 21)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 15a: Fresh Produce Markets – Apples prices

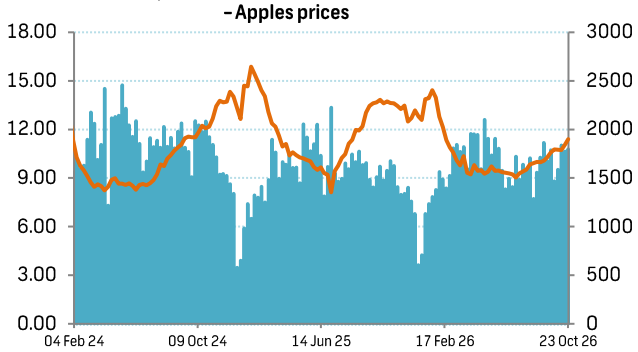


Figure 15b: Fresh Produce Markets – Apples prices

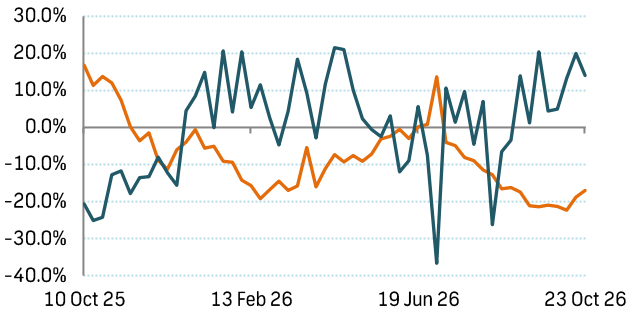


Figure 16a: Fresh Produce Markets – Avocado prices

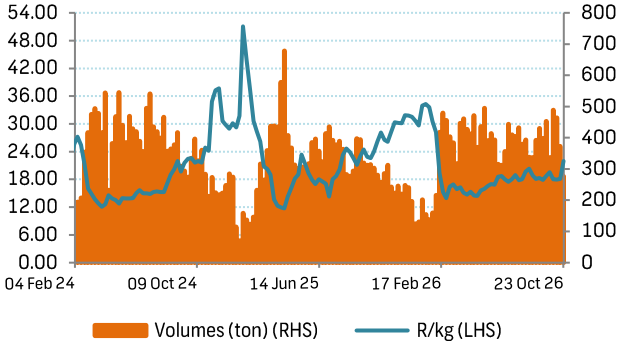


Figure 16b: Fresh Produce Markets – Avocado prices

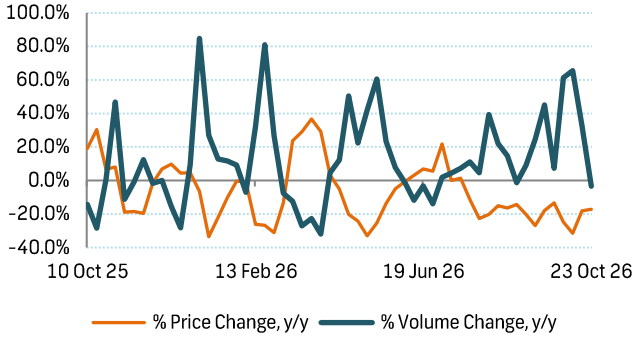


Figure 17a: Fresh Produce Markets – Banana prices

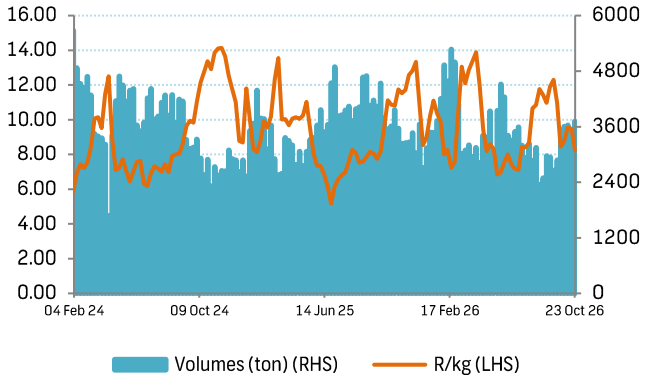


Figure 17b: Fresh Produce Markets – Banana prices

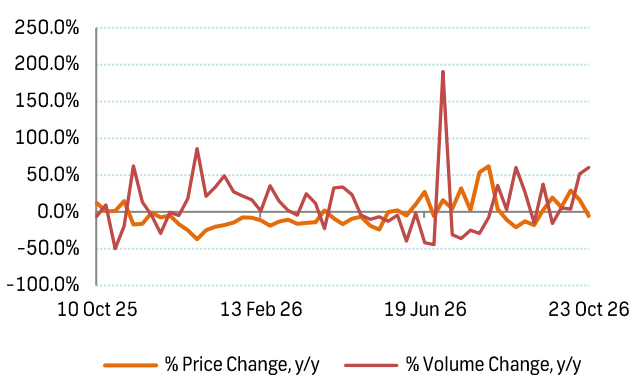


Figure 18a: Fresh Produce Markets – Mango prices

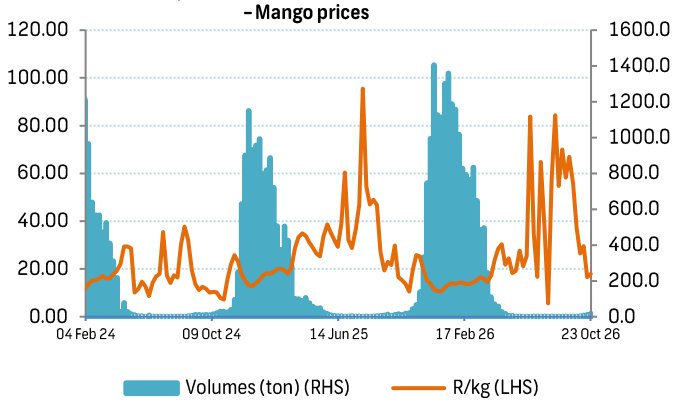


Figure 18b: Fresh Produce Markets – Mango prices

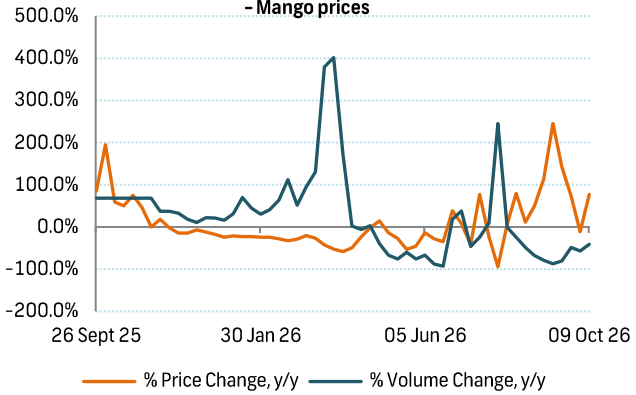


Figure 19a: Fresh Produce Markets – Pear prices

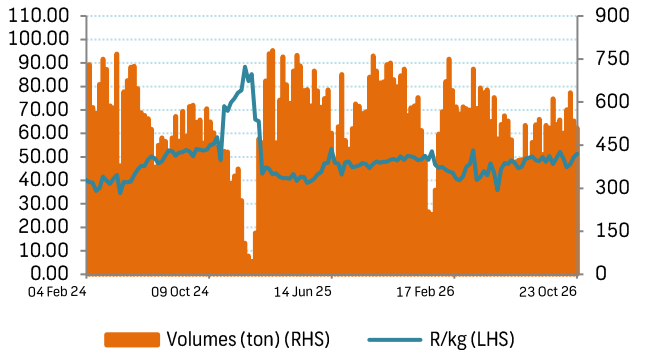


Figure 19b: Fresh Produce Markets – Pear prices

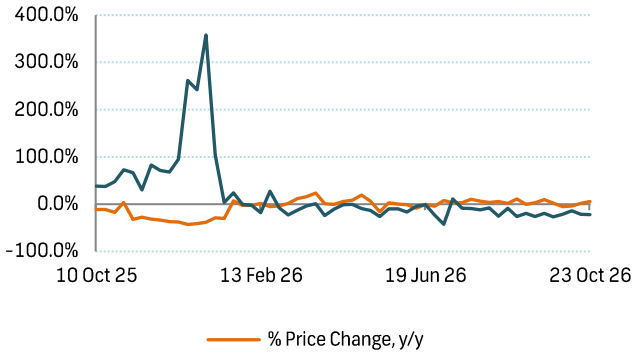


Figure 20a: Fresh Produce Markets – Grapes prices

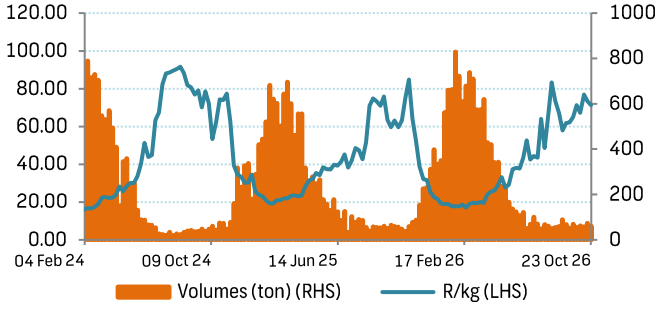
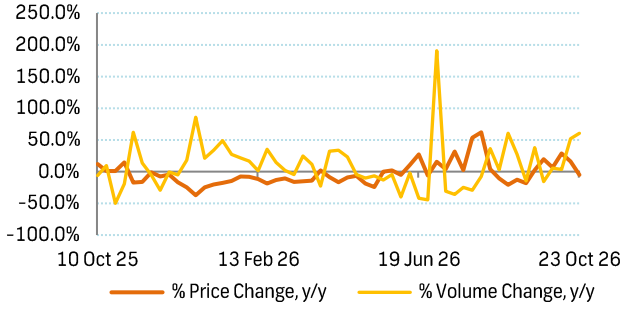


Figure 20b: Fresh Produce Markets – Grape prices



Source: FNB AgriComms.

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