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# **FNB AgriCommodities:** AGRIMETRICS

WEEKLY TRENDS – Livestock, fruit, and vegetables: *Week ending 30 OCTOBER 2026*

### Table 1: Beef producer price trends in South Africa

| Beef producer prices: Beef market – South Africa | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Date | 30-OCT-26 | %Δw/w | R/kg Δw/w | %Δy/y | R/kg Δy/y | 3Yr. Avg. (%Δ) | 3Yr. Avg. (ΔR/kg) | 23-OCT-26 | 16-OCT-26 |
| Class A (R/kg) | 65.69 | 1.2% | R0.77 | -10.3% | -R7.54 | 2.2% | R1.39 | 64.91 | 64.52 |
| Class C (R/kg) | 58.71 | 2.9% | R1.66 | -5.1% | -R3.14 | 6.0% | R3.35 | 57.05 | 56.23 |
| Contract: A (*Incl.5thQ) | 65.58 | 1.2% | R0.77 | -10.3% | -R7.53 | 2.5% | R1.62 | 64.81 | 64.41 |
| Import parity (R/kg) | 70.39 | 2.3% | R1.57 | 16.3% | R9.86 | 16.2% | R9.81 | 68.81 | 66.12 |
| Weaner calves (R/kg LW) | 48.51 | -5.3% | -R2.73 | 20.2% | R8.16 | 20.8% | R8.34 | 51.24 | 51.76 |

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

### Table 2: Sheep producer price trends in South Africa

| Sheep market – South Africa | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Date | 30-OCT-26 | %Δw/w | R/kg Δw/w | %Δy/y | R/kg Δy/y | 3Yr. Avg. (%Δ) | 3Yr. Avg. (ΔR/kg) | 23-OCT-26 | 16-OCT-26 |
| Class A (R/kg) | 111.48 | -0.3% | -R0.36 | 4.7% | R5.04 | 8.7% | R8.90 | 111.83 | 112.55 |
| Mutton (R/kg) | 82.09 | -1.5% | -R1.27 | 7.7% | R5.90 | 10.8% | R7.99 | 83.36 | 83.08 |
| Contract: A (*Incl.5thQ, R/kg) | 111.37 | -0.3% | -R0.36 | 4.9% | R5.19 | 9.3% | R9.44 | 111.73 | 112.45 |
| Import parity (R/kg) | 114.25 | 1.2% | R1.35 | -4.0% | -R4.75 | 3.0% | R3.28 | 112.90 | 111.20 |
| Feeder lambs (R/kg LW) | 56.49 | -1.7% | -R0.96 | 10.1% | R5.17 | 15.2% | R7.45 | 57.45 | 57.76 |

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

### Table 3: Pig producer prices and slaughter trends

| Pork market – South Africa | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Date | 30-OCT-26 | %Δw/w | R/kg Δw/w | %Δy/y | R/kg Δy/y | 3Yr. Avg. (%Δ) | 3Yr. Avg. (ΔR/kg) | 23-OCT-26 | 16-OCT-26 |
| Porker (R/kg) | 32.21 | 0.3% | R0.08 | -16.1% | -R6.16 | -7.1% | -R2.46 | 32.13 | 31.95 |
| Baconer (R/kg) | 31.31 | 1.2% | R0.36 | -17.8% | -R6.80 | -8.2% | -R2.80 | 30.95 | 30.65 |
| Import parity (R/kg) | 29.82 | -2.3% | -R0.70 | -34.8% | -R15.93 | -27.2% | -R11.15 | 30.52 | 32.74 |

Source: USDA, JSE, FNB Agric

### Table 4: Poultry producer price trends in South Africa

| Poultry market – South Africa | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Date | 30-OCT-26 | %Δw/w | R/kg Δw/w | %Δy/y | R/kg Δy/y | 3Yr. Avg. (%Δ) | 3Yr. Avg. (ΔR/kg) | 23-OCT-26 | 16-OCT-26 |
| Fresh whole birds (R/kg) | 36.14 | 0.6% | R0.21 | -11.8% | -R4.84 | -1.8% | -R0.67 | 35.93 | 35.14 |
| Medium Frozen whole birds (R/kg) | 32.63 | 0.6% | R0.19 | -7.4% | -R2.61 | -3.9% | -R1.34 | 32.44 | 32.11 |
| Individually Quick Frozen (IQF) (R/kg) | 32.57 | 0.7% | R0.23 | -9.0% | -R3.22 | -2.1% | -R0.70 | 32.35 | 31.59 |
| Import parity (R/kg), US Leg Q | 30.29 | 2.4% | R0.70 | 12.6% | R3.39 | 3.9% | R1.13 | 29.59 | 29.93 |

Source: USDA, JSE, FNB Agric

## AgroMetrics: Livestock Charts

Figure 1: Beef and sheep producer prices and meat inflation trends.

Figure 1a: Beef price trends (R/kg)

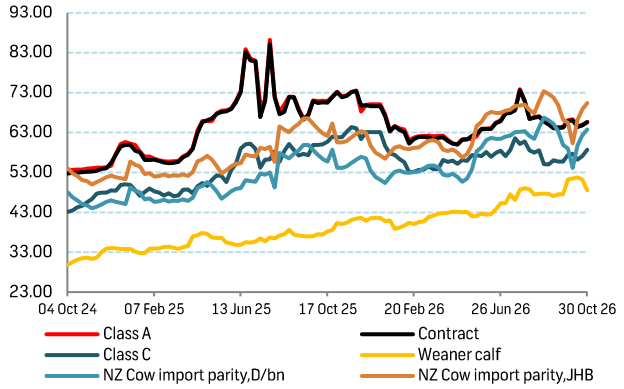
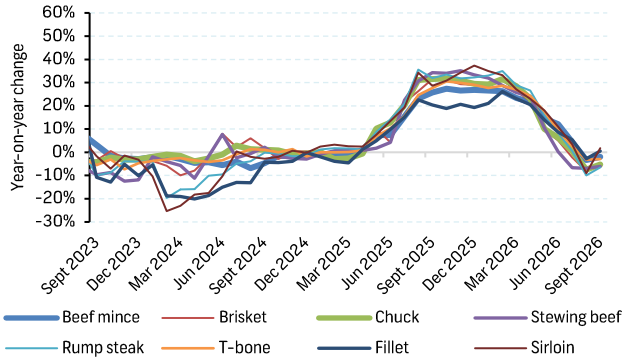



Figure 1b: Beef cuts: average-price inflation, %Δ y/y




Source: FNB AgriComms, Stats SA

Figure 1c: Sheep price trends (R/kg)

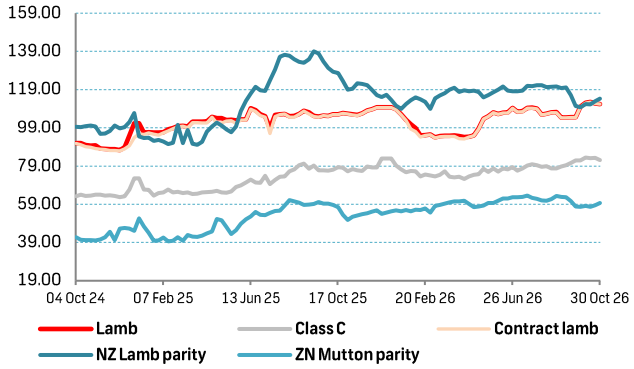
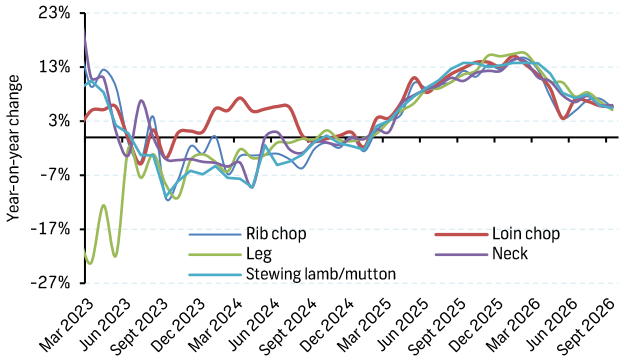



Figure 1d: Sheep meat cuts: average-price inflation, %Δ y/y




Source: FNBAgriComms, Stats SA

Figure 2: Pork and poultry producer prices and meat inflation trends.

Figure 2a: Pork price trends (R/kg)

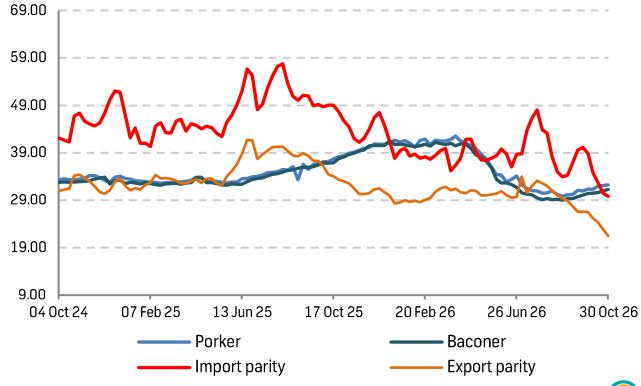



Figure 2b: Pork cuts and cured pork: average-price inflation, %Δy/y

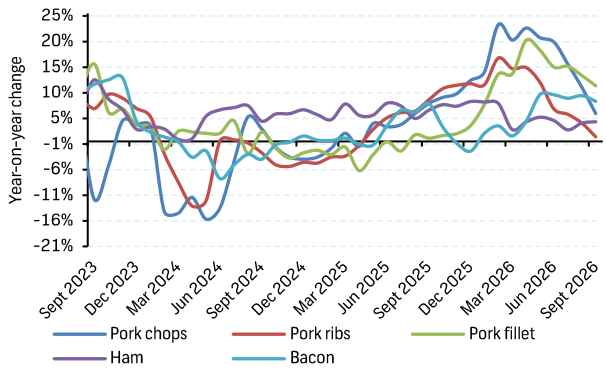



Figure 2c: Poultry price trends (R/kg)

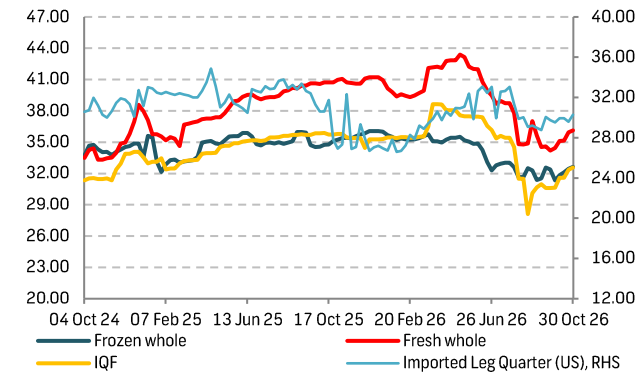
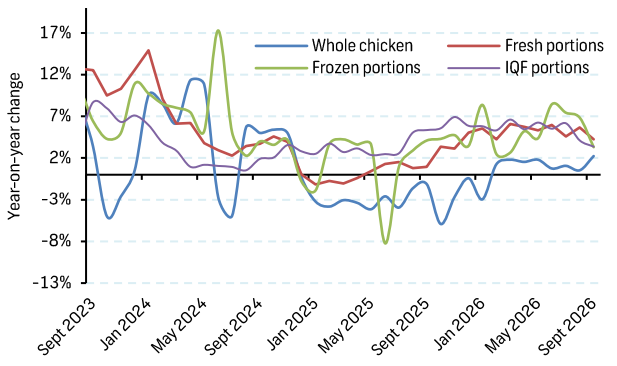



Figure 2d: Poultry cuts: average-price inflation, %Δ y/y



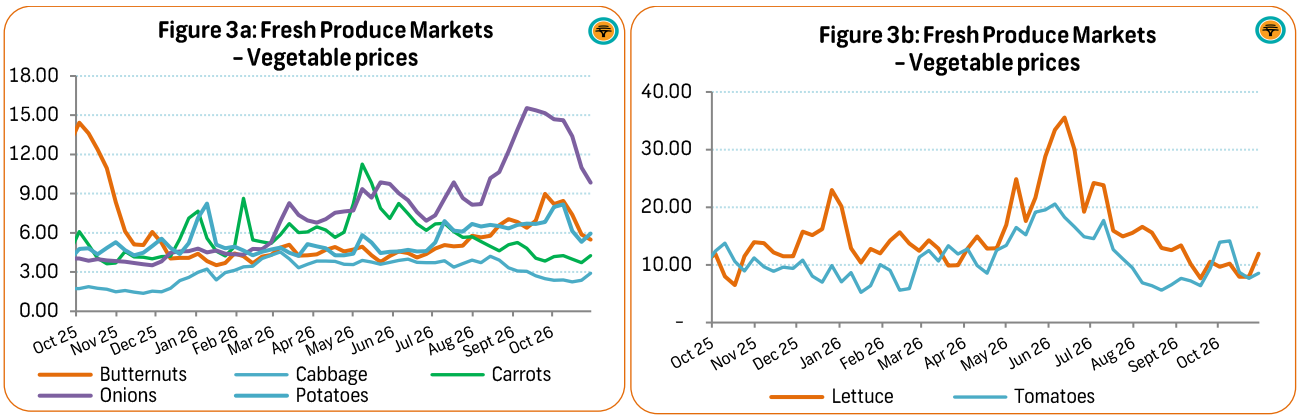

Source: FNB AgriComms, Stats SA

**Table 5: Raw feed inputs for livestock – Latest price trends in JSE grain and oilseed futures market (R/ton)**

| 03 NOV 2026 | WMAZ R/ton | %Δ m/m | YMAZ R/ton | %Δ m/m | SUNS R/ton | %Δ m/m | SOY R/ton | %Δ m/m |
|---|---|---|---|---|---|---|---|---|
| Dec-26 | R3,865 | -5.2% | R3,793 | -6.9% | R10,375 | 2.4% | R9,058 | -3.6% |
| Mar-27 | R3,996 | -3.9% | R3,888 | -6.2% | R9,905 | 2.6% | R8,989 | -3.0% |
| May-27 | R4,047 | -3.6% | R3,963 | -5.0% | R9,688 | 2.2% | R8,830 | -0.5% |
| Jul-27 | R4,115 | -3.2% | R3,977 | -4.9% | R9,760 | 1.6% | R8,886 | -0.6% |
| Sep-27 | R4,193 | -3.3% | R4,061 | -4.9% | - | - | R8,999 | -0.2% |

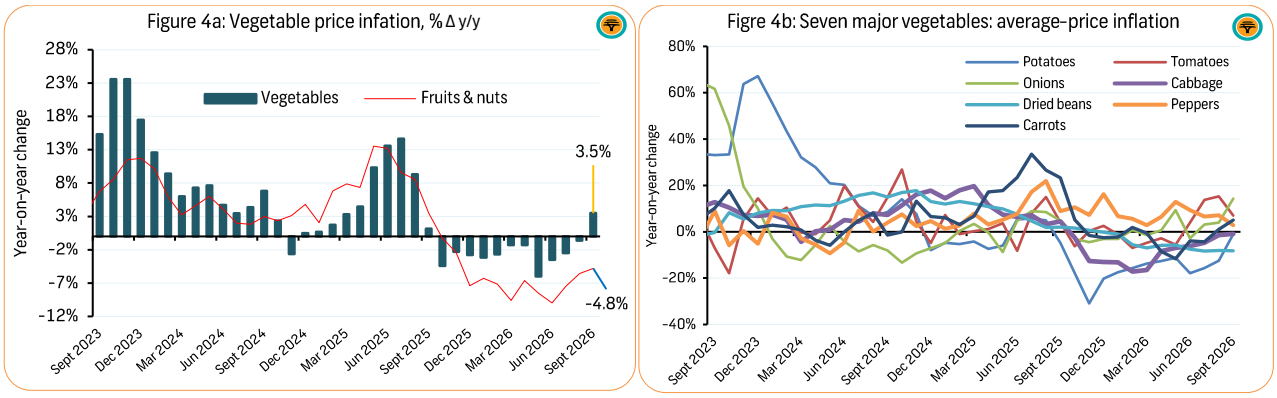
Source: JSE

**Figure 3: Vegetable price trends – R/kg.**




Source: FNB AgriComms

**Figure 4: South Africa's vegetable inflation trends – Latest update: September 2026**



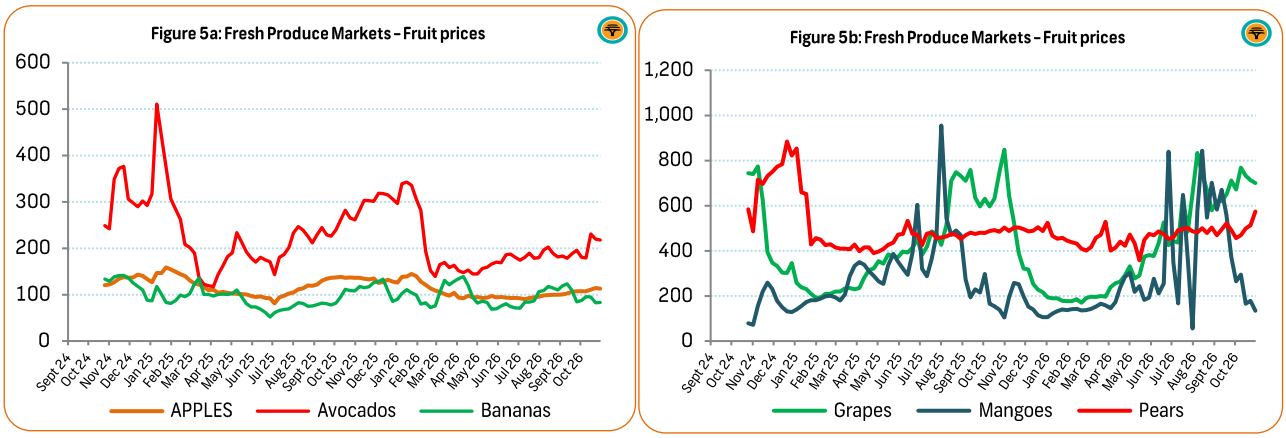

Source: Stats SA

**Table 6: Vegetable prices – South Africa's Major Fresh Produce Markets**

| (Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Week ending | Average Price | Price change | Price change (R/kg) | Price change | Price change (R/kg) | Total | Volume change | Volume Change |
| 30OCT 2026 | (R/Kg) | (%Δw/w) | Δw/w | (%Δy/y) | Δy/y | Volume (t) | w/w | y/y |
| Butternuts | 5.47 | -6.9% | -R 0.41 | -34.4% | -R 2.87 | 1326 | -5.0% | -6.1% |
| Cabbage | 2.90 | 22.2% | R 0.527 | 93.9% | R 1.41 | 1,447 | -0.9% | -34.7% |
| Carrot | 4.27 | 15.0% | R 0.56 | 15.5% | R 0.57 | 2,569 | 9.3% | 3.9% |
| Lettuce | 11.96 | 50.6% | R 4.01 | -14.2% | -R 1.98 | 458 | -3.0% | 14.5% |
| Onion | 9.84 | -10.4% | -R 1.14 | 156.8% | R 6.01 | 6,852 | 23.4% | -4.9% |
| Potato | 5.94 | 11.9% | R 0.63 | 12.2% | R 0.64 | 8,446 | 8.4% | 4.8% |
| Tomato | 8.58 | 12.1% | R 0.93 | -23.6% | -R 2.65 | 4,580 | 2.6% | 24.0% |

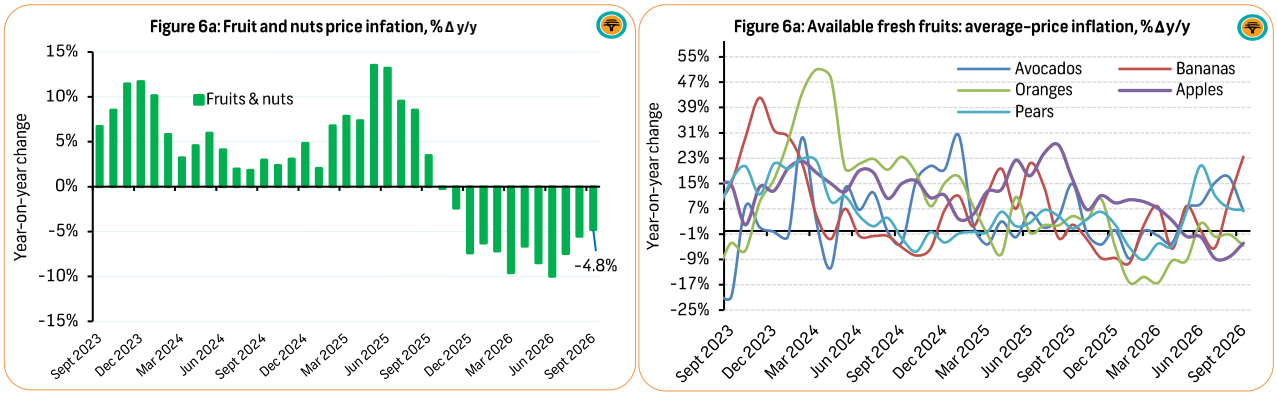
Source: FNB AgriComms

## Figure 5: Fruit prices – South Africa's Major Fresh Produce Markets




Source: FNB AgriComms

## Figure 6: South Africa's fruit and nuts inflation trends – Latest update: September 2026




Source: Stats SA

## Table 7: Fruit prices – South Africa's Major Fresh Produce Markets –

| (Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Week ending | Average Price | Price change | Price change (R/kg) | Price change | Price change (R/kg) | Total | Volume change | Volume Change |
| 30OCT 2026 | (R/Kg) | (%Δw/w) | Δw/w | (%Δy/y) | Δy/y | Volume (t) | w/w | y/y |
| Apples | 11.28 | -1.0% | -R0.12 | -17.2% | -R2.34 | 1,875 | 4.2% | 11.8% |
| Avocados | 21.80 | -0.8% | -R0.18 | -16.6% | -R4.33 | 356 | 29.1% | 14.3% |
| Bananas | 8.34 | 1.2% | R0.10 | -22.9% | -R2.48 | 4,132 | 11.2% | 4.3% |
| Grapes | 69.97 | -1.8% | -R1.29 | -17.5% | -R14.84 | 80 | 33.6% | 36.3% |
| Mangoes | 13.49 | -24.5% | -R4.38 | 28.6% | R3.00 | 21 | 25.4% | 3.1% |
| Pears | 57.36 | 11.8% | R6.06 | 14.1% | R7.09 | 523 | 2.3% | -24.5% |
| Grapefruit | 6.05 | 23.7% | R1.16 | -22.5% | -R1.76 | 36 | -15.5% | -26.8% |
| Lemons | 4.67 | -2.7% | -R0.13 | -43.9% | -R3.66 | 495 | -4.3% | 4.2% |
| Oranges | 4.03 | 15.4% | R0.54 | -55.6% | -R5.05 | 1274 | 3.3% | 110.6% |
| Naartjies | 6.72 | -9.8% | -R0.73 | -22.8% | -R1.98 | 246 | 3.5% | 12.2% |
| Limes | 56.08 | 8.8% | R4.56 | 12.1% | R6.05 | 9 | -11.9% | -29.2% |
| Tangelos | 8.07 | 26.1% | R1.67 | 118.1% | R4.37 | 5 | 217.2% | 3252.9% |

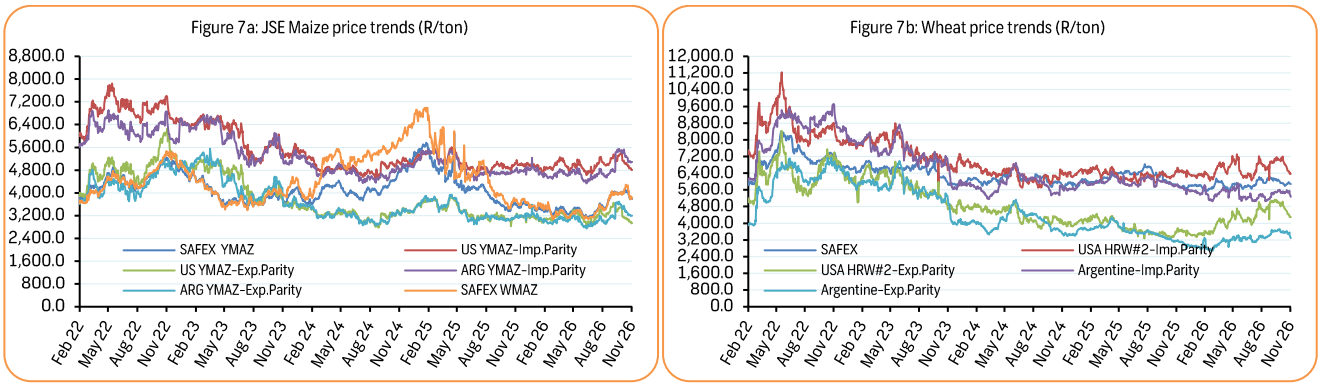
Source: FNB AgriComms

## Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

| 03 NOV 2026 | WMAZ | %Δ m/m | YMAZ | %Δ m/m | CBOT CORN | %Δ m/m | WHEAT | %Δ m/m | SUNS | %Δ m/m | SOY | %Δ m/m |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Dec-26 | R3,865 | -5.2% | R3,793 | -6.9% | R10,375 | 2.4% | R9,058 | -3.6% | R3,865 | -5.2% | R3,793 | -6.9% |
| Mar-27 | R3,996 | -3.9% | R3,888 | -6.2% | R9,905 | 2.6% | R8,989 | -3.0% | R3,996 | -3.9% | R3,888 | -6.2% |
| May-27 | R4,047 | -3.6% | R3,963 | -5.0% | R9,688 | 2.2% | R8,830 | -0.5% | R4,047 | -3.6% | R3,963 | -5.0% |
| Jul-27 | R4,115 | -3.2% | R3,977 | -4.9% | R9,760 | 1.6% | R8,886 | -0.6% | R4,115 | -3.2% | R3,977 | -4.9% |
| Sep-27 | R4,193 | -3.3% | R4,061 | -4.9% | - | - | R8,999 | -0.2% | R4,193 | -3.3% | R4,061 | -4.9% |

Source: FNB AgriComms

**Figure 7: Average daily settlement prices, and estimated export, and import parity prices.**




Sources: JSE; GrainSA

**Table 9: Yellow maize futures**

| CME Yellow Maize Futures 03 NOV 2026 | Dec-26 | Mar-27 | May-27 | Jul-27 | Sep-27 |
|---|---|---|---|---|---|
| CBOT (US$/t) | 174.31 | 179.74 | 183.21 | 186.05 | 184.86 |
| **JSE Yellow Maize Futures 03 NOV 2026** | **Dec-26** | **Mar-27** | **May-27** | **Jul-27** | **Sep-27** |
| SAFEX (R/t) | 3,793 | 3,888 | 3,963 | 3,977 | 4,061 |
| SAFEX (R/t) White Maize | 3,865 | 3,996 | 4,047 | 4,115 | 4,193 |

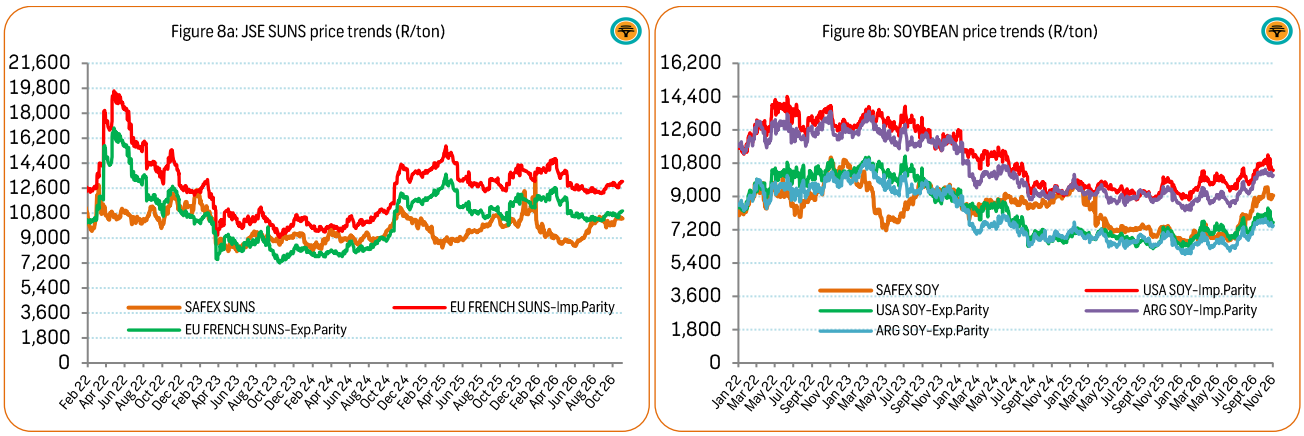
Sources: FNB; JSE; CME.

**Table 10: Wheat futures**

| CME Wheat Futures 03 NOV 2026 | Dec-26 | Mar-27 | May-27 | Jul-27 | Sep-27 |
|---|---|---|---|---|---|
| KCBT (US$/t) | 233.76 | 236.77 | 238.24 | 240.01 | 243.97 |
| **JSE Wheat Futures 03 NOV 2026** | **Dec-26** | **Mar-27** | **May-27** | **Jul-27** | **Sep-27** |
| SAFEX (R/t) | 5,929 | 6,081 | 6,153 | 6,252 | - |

Sources: FNB; JSE; CME.

**Figure 8: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices**




Sources: JSE; GrainSA

**Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil**

| CME Oilseeds Futures 03 NOV 2026 | Dec-26 | Mar-27 | May-27 | Jul-27 | Sep-27 |
|---|---|---|---|---|---|
| CBOT Soybeans (US $/t) | - | 448.50 | 451.73 | 454.60 | 439.16 |
| CBOT Soya oil (US c/lb) | 65.28 | 65.86 | 66.19 | 66.27 | 65.6 |
| CBOT Soya cake meal (US $/t) | 318 | 318.5 | 321.7 | 326.6 | 325.4 |

| JSE Oilseeds Futures 03 NOV 2026 | Dec-26 | Mar-27 | May-27 | Jul-27 | Sep-27 |
|---|---|---|---|---|---|
| SAFEX Soybean seed (R/t) | 9,058 | 8,989 | 8,830 | 8,886 | 8,999 |
| SAFEX Sunflower seed (R/t) | 10,375 | 9,905 | 9,688 | 9,760 | - |

Sources: FNB; JSE; CME.

**Table 12: World sugar futures**

| ICE Sugar Futures 03 NOV 2026 | Mar-27 | May-27 | Jul-27 | Oct-27 | Mar-28 | May-28 | Jul-28 | Oct-28 | Mar-29 |
|---|---|---|---|---|---|---|---|---|---|
| Sugar No.11 (US c/lb) | 18.33 | 17.8 | 17.48 | 17.5 | 17.88 | 16.87 | 16.39 | 16.36 | 16.77 |
| % Δ w/w | -5.2% | -5.4% | -5.1% | -4.5% | -3.8% | -3.5% | -2.7% | -2.1% | -1.4% |
| % Δ m/m | -9.0% | -8.1% | -7.6% | -7.2% | -6.6% | -7.6% | -7.6% | -7.3% | -6.7% |

Sources: ICE.

**Table 13: Fibre markets**

| Fibre market prices | SA Wool Prices (R/kg) | | Australian Wool Prices (AU$/kg) | | Australian Wool Futures DEC 2026, (AU$/kg) | Australian Wool Futures JAN 2027, (AU$/kg) |
|---|---|---|---|---|---|---|
| Week ending | 06/11/2026 | 30/10/2026 | 30/10/2026 | 23/10/2026 | | |
| Wool market indicator (R/kg) | 229.40 | 233.55 | 17.23 | 17.85 | 17.00 | 16.50 |
| 19μ wool (R/kg), ** | 264.16 | 269.1 | 21.55 | 22.23 | 20.50 | 20.00 |
| 21μ wool (R/kg), ** | 219.93 | 217.55 | 17.40 | 18.13 | 17.00 | 16.20 |
| 22μ (R/kg,) ** | 207.74 | 206.73 | 17.18 | - | - | - |
| Fibre market prices Week ending | SA derived Cotton (R/kg) | New York A-Index (US$/kg) | Cotton Futures DEC -26 (US$/kg) | Cotton Futures MAR-26 (US$/kg) | Cotton Futures MAY-27 (US$/kg) | Cotton Futures JUL-27 (US$/kg) |
| | 30 OCT 2026 | | 03 NOV 2026 | | | |
| Cotton Prices (R/kg) | 33.13 | 1.69 | 1.78 | 1.82 | 1.83 | 1.69 |

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - *Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold*

| ICE Cotton Futures 03 NOV 2026 | Dec-26 | Mar-27 | May-27 | Jul-27 | Oct-27 | Dec-27 | Mar-28 | May-28 | Jul-28 |
|---|---|---|---|---|---|---|---|---|---|
| Cotton No 2 (US c/lb) | 77.04 | 80.9 | 82.55 | 83.05 | 77.49 | 76.67 | 77.56 | 77.84 | 77.57 |
| % Δ w/w | -1.3% | -1.1% | -1.0% | -1.0% | -0.4% | -0.9% | -0.4% | -0.4% | -0.6% |
| % Δ m/m | -3.7% | -2.7% | -2.7% | -2.6% | -1.5% | -1.8% | -1.7% | -1.7% | -1.9% |

Sources: ICE (InterContinental Exchange)

## Vegetable trends on Major Fresh Produce Markets in SA (figures 9 to 12)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

**Figure 8a: Fresh Produce Markets - Tomato prices**

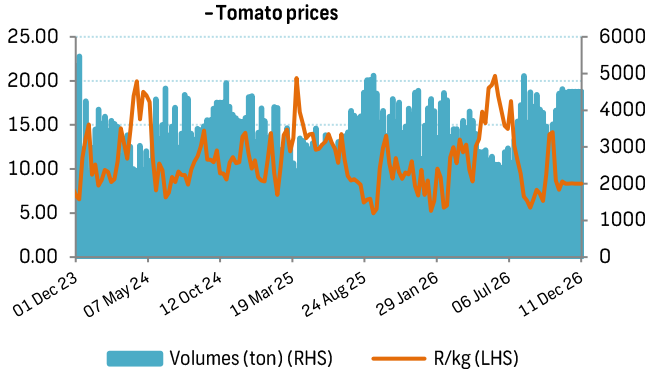



**Figure 8b: Fresh Produce Markets - Tomato prices**

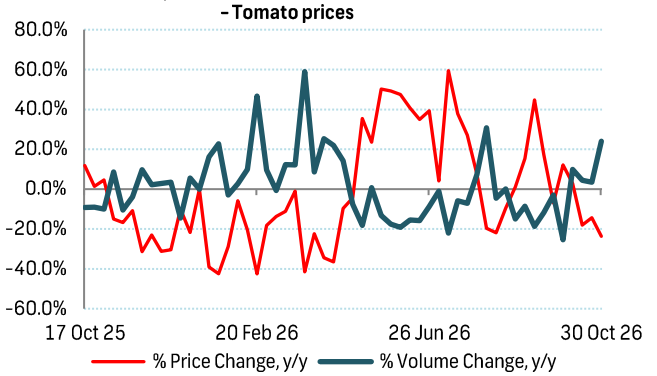


**Figure 9a: Fresh Produce Markets – Potato prices**

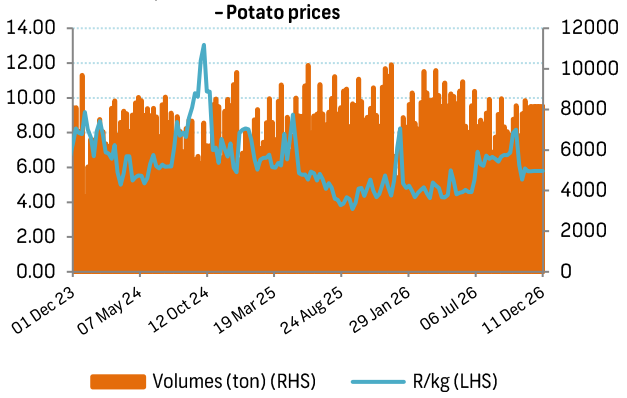



**Figure 9b: Fresh Produce Markets – Potato prices**

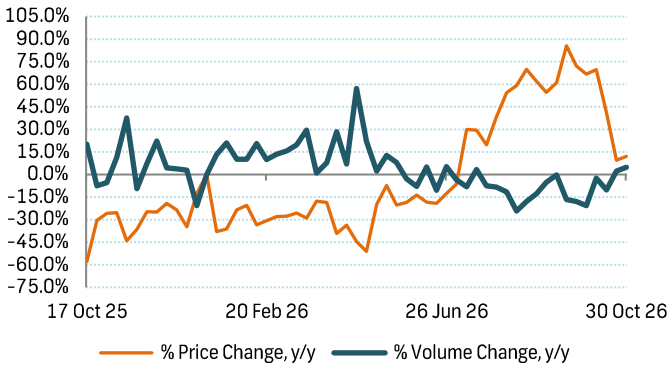



**Figure 10a: Fresh Produce Markets – Onion prices**

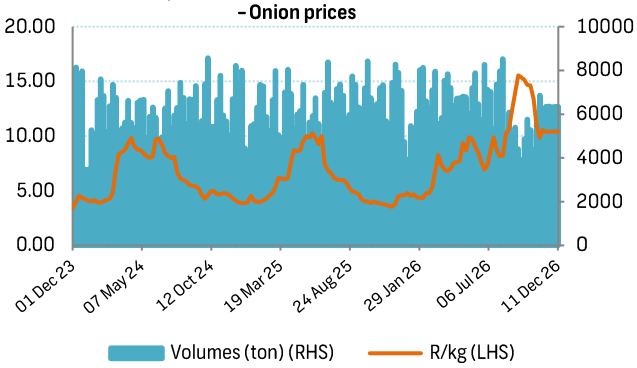



**Figure 10b: Fresh Produce Markets – Onion prices**

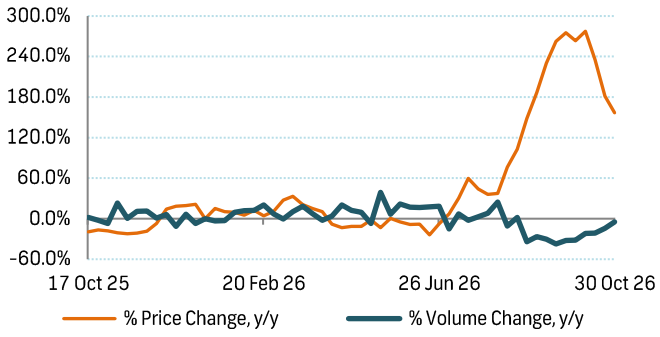



**Figure 11a: Fresh Produce Markets – Carrot prices**

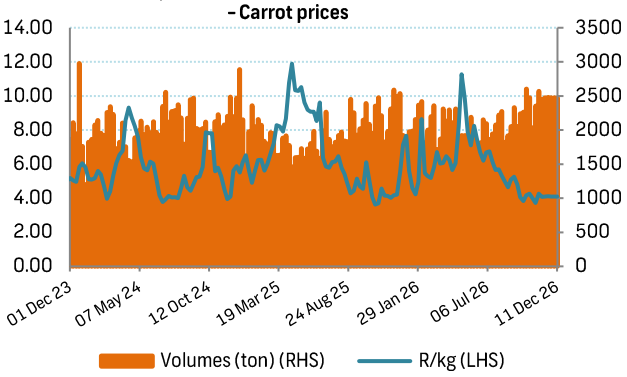



**Figure 11b: Fresh Produce Markets – Carrots prices**

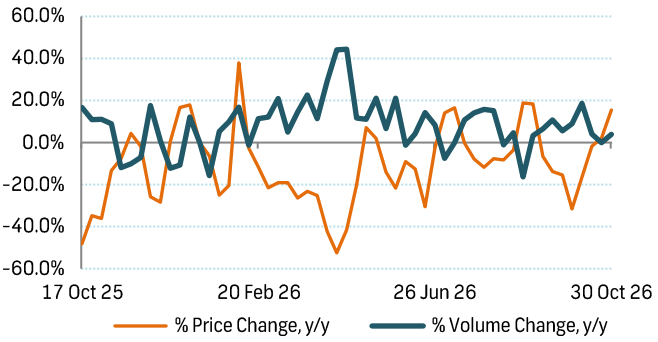



**Figure 12a: Fresh Produce Markets – Cabbage prices**

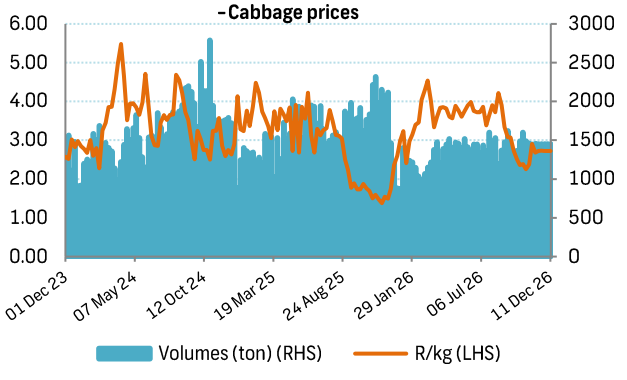
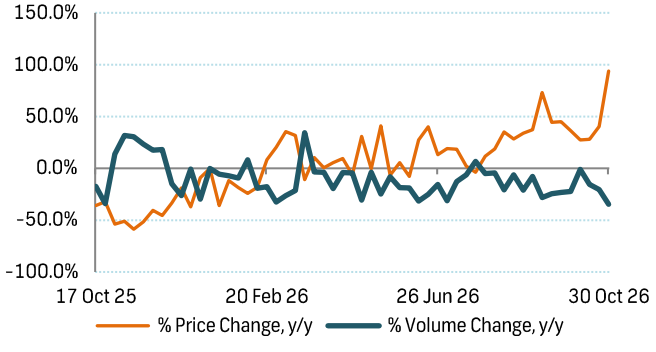



**Figure 12b: Fresh Produce Markets – Cabbage prices**




Source: FNB AgriComms

Figure 13a: Fresh Produce Markets – Butternut prices

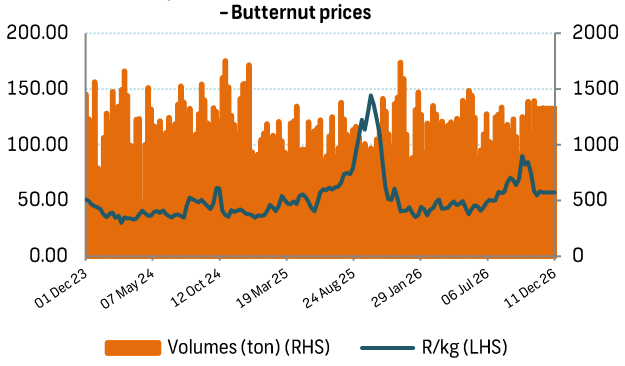



Figure 13b: Fresh Produce Markets – Butternut prices

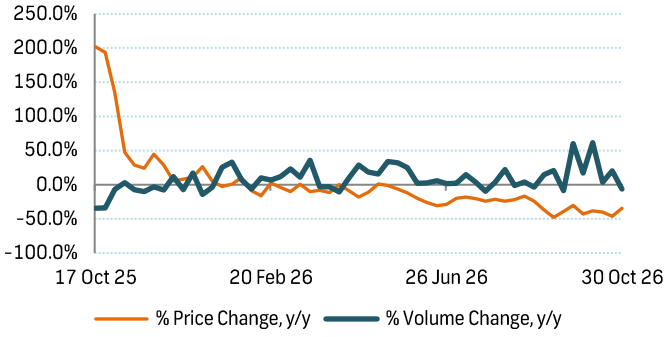



Figure 14a: Fresh Produce Markets – Lettuce prices

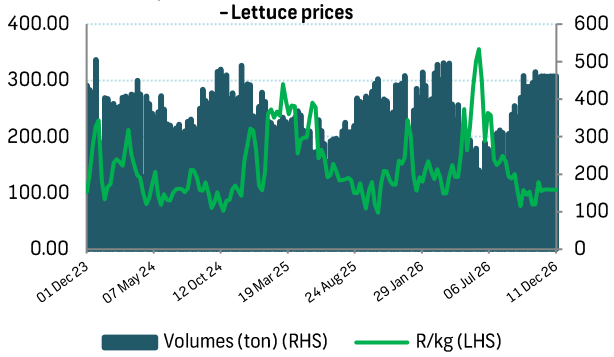
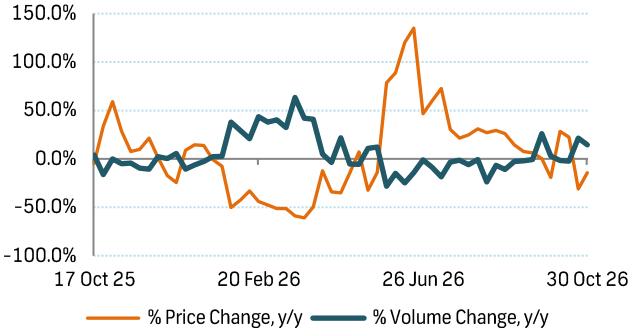



Figure 14b: Fresh Produce Markets – Lettuce prices




Source: FNB AgriComms

## Fruit trends on Major Fresh Produce Markets in SA (figures 15to 21)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 15a: Fresh Produce Markets – Apples prices

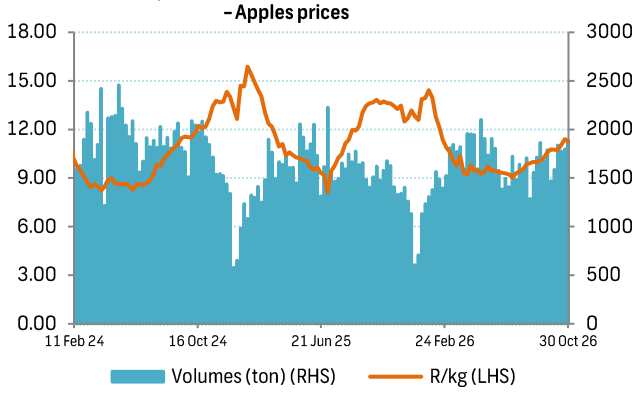



Figure 15b: Fresh Produce Markets – Apples prices

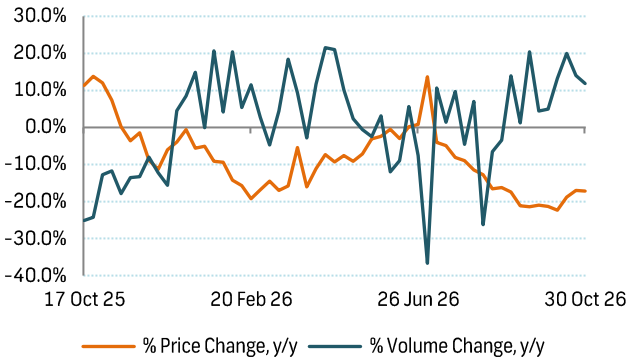



Figure 16a: Fresh Produce Markets – Avocado prices

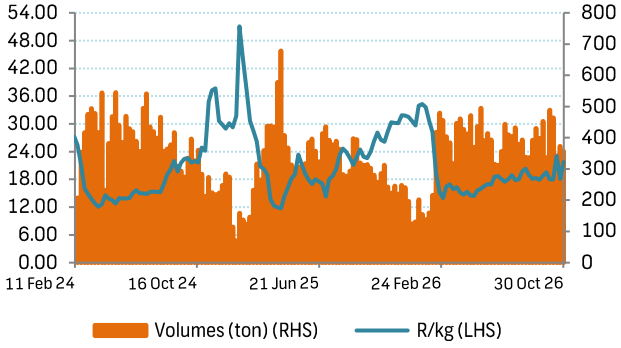



Figure 16b: Fresh Produce Markets – Avocado prices

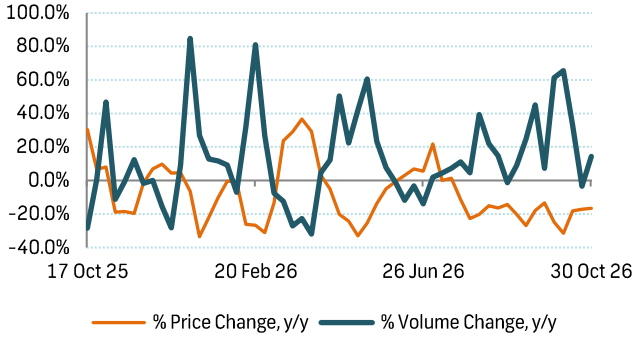


**Figure 17a: Fresh Produce Markets – Banana prices**

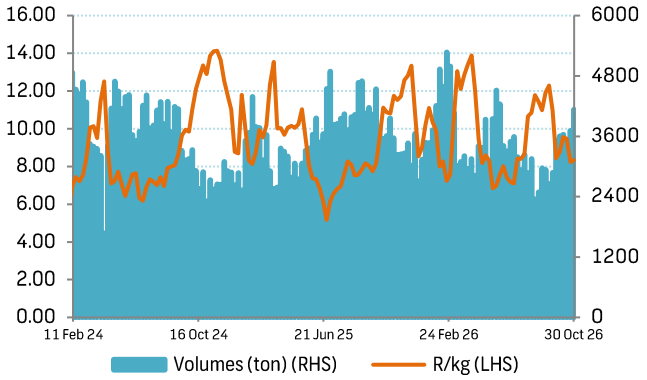



**Figure 17b: Fresh Produce Markets – Banana prices**

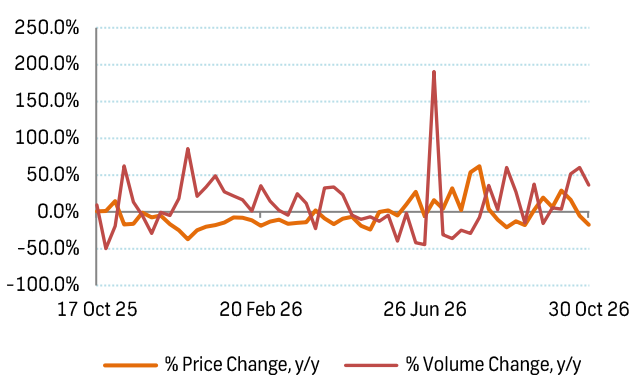



**Figure 18a: Fresh Produce Markets – Mango prices**

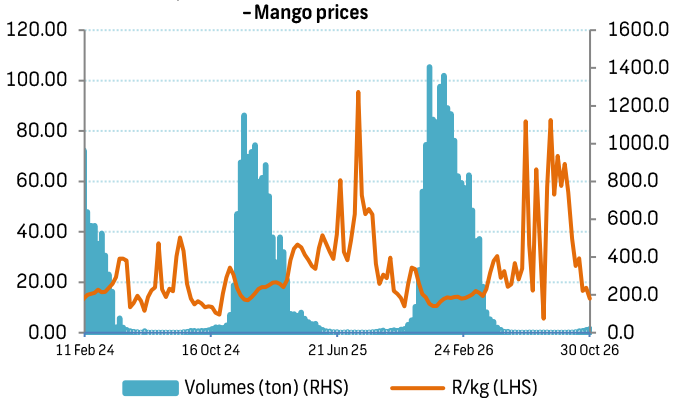



**Figure 18b: Fresh Produce Markets – Mango prices**

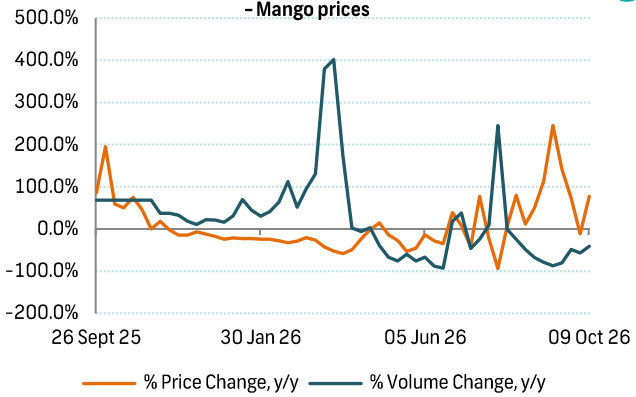



**Figure 19a: Fresh Produce Markets – Pear prices**

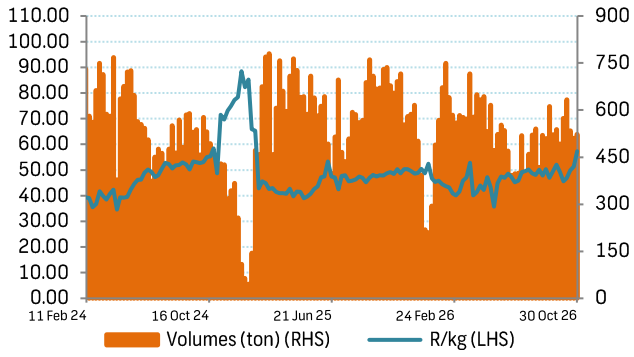



**Figure 18b: Fresh Produce Markets – Pear prices**

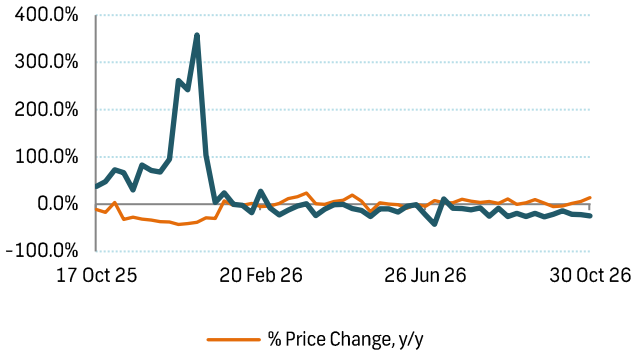



**Figure 20a: Fresh Produce Markets – Grapes prices**

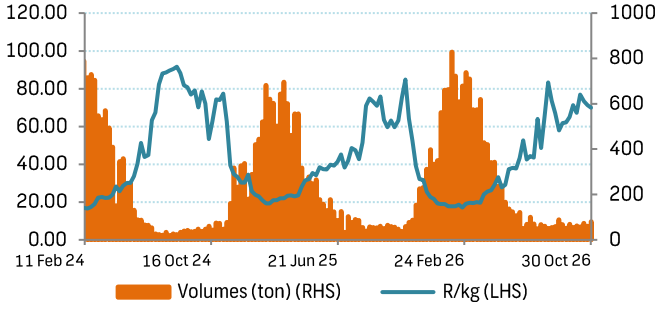
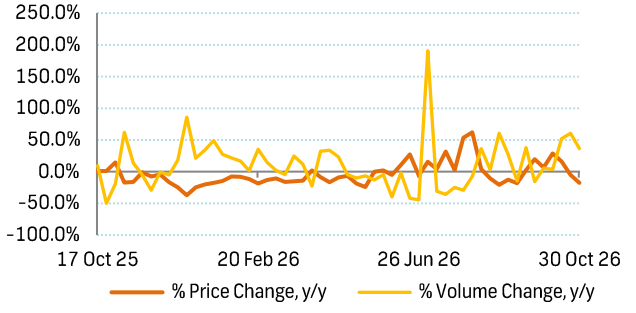



**Figure 20b: Fresh Produce Markets – Grape prices**




Source: FNB AgriComms.

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