

Paul Makube | Vhutshilo Mabela | Lerato Ramafoko| 10 NOV 2026

FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS – Livestock, fruit, and vegetables: *Week ending 06 NOVEMBER 2026*

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market – South Africa									
Date	06-NOV-26	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	30-OCT-26	23-OCT-26
Class A (R/kg)	67.20	2.3%	R1.52	-6.6%	-R4.78	4.3%	R2.80	65.69	64.91
Class C (R/kg)	57.49	-2.1%	-R1.22	-7.0%	-R4.31	4.1%	R2.28	58.71	57.05
Contract: A (*Incl.5thQ)	67.11	2.3%	R1.53	-6.6%	-R4.74	4.8%	R3.05	65.58	64.81
Import parity (R/kg)	70.84	0.6%	R0.45	17.0%	R10.31	17.2%	R10.39	70.39	68.81
Weaner calves (R/kg LW)	47.15	-2.8%	-R1.36	17.6%	R7.04	19.3%	R7.62	48.51	51.24

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market – South Africa									
Date	06-NOV-26	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	30-OCT-26	23-OCT-26
Class A (R/kg)	111.53	0.05%	R0.06	5.1%	R5.38	9.4%	R9.59	111.48	111.83
Mutton (R/kg)	82.13	0.05%	R0.04	5.9%	R4.61	10.2%	R7.59	82.09	83.36
Contract: A (*Incl.5thQ, R/kg)	111.45	0.1%	R0.08	5.3%	R5.63	9.6%	R9.75	111.37	111.73
Import parity (R/kg)	112.92	-1.2%	-R1.33	-5.4%	-R6.48	3.2%	R3.51	114.25	112.90
Feeder lambs (R/kg LW)	57.67	2.1%	R1.18	14.3%	R7.22	17.7%	R8.67	56.49	57.45

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market – South Africa									
Date	06-NOV-26	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	30-OCT-26	23-OCT-26
Porker (R/kg)	32.76	1.7%	R0.55	-15.9%	-R6.17	-6.6%	-R2.32	32.21	32.13
Baconer (R/kg)	31.63	1.0%	R0.32	-18.2%	-R7.02	-8.1%	-R2.79	31.31	30.95
Import parity (R/kg)	31.26	4.8%	R1.44	-29.8%	-R13.26	-22.8%	-R9.22	29.82	30.52

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market – South Africa									
Date	06-NOV-26	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	30-OCT-26	23-OCT-26
Fresh whole birds (R/kg)	36.44	0.8%	R0.30	-11.2%	-R4.61	-1.5%	-R0.55	36.14	35.93
Medium Frozen whole birds (R/kg)	32.77	0.4%	R0.14	-7.4%	-R2.61	-3.8%	-R1.31	32.63	32.44
Individually Quick Frozen (IQF) (R/kg)	32.87	0.9%	R0.30	-8.1%	-R2.92	-1.6%	-R0.52	32.57	32.35
Import parity (R/kg), US Leg Q	29.85	-1.5%	-R0.44	9.3%	R2.53	2.7%	R0.80	30.29	29.59

Source: USDA, JSE, FNB Agric

AgroMetrics: Livestock Charts

Figure 1: Beef and sheep producer prices and meat inflation trends.

Figure 1a: Beef price trends (R/kg)

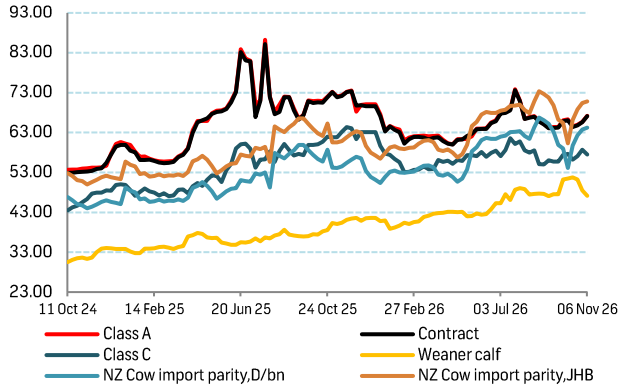
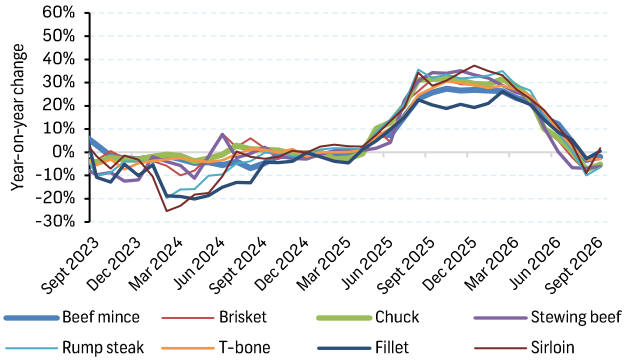


Figure 1b: Beef cuts: average-price inflation, %Δ y/y



Source: FNB AgriComms, Stats SA

Figure 1c: Sheep price trends (R/kg)

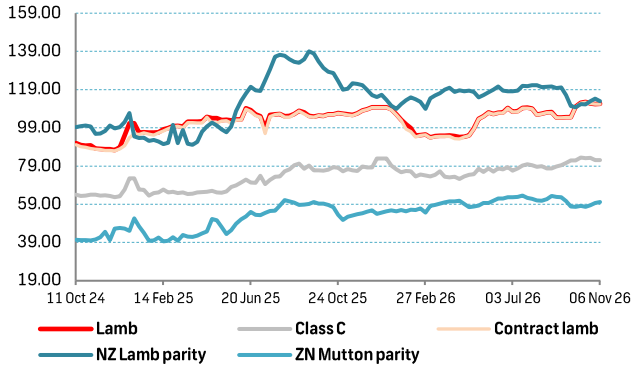
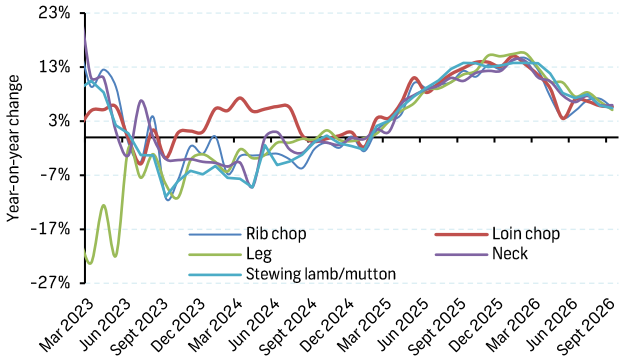


Figure 1d: Sheep meat cuts: average-price inflation, %Δ y/y



Source: FNBAgriComms, Stats SA

Figure 2: Pork and poultry producer prices and meat inflation trends.

Figure 2a: Pork price trends (R/kg)

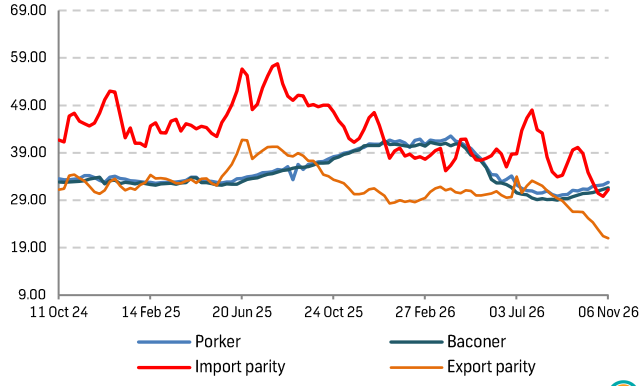


Figure 2b: Pork cuts and cured pork: average-price inflation, %Δy/y

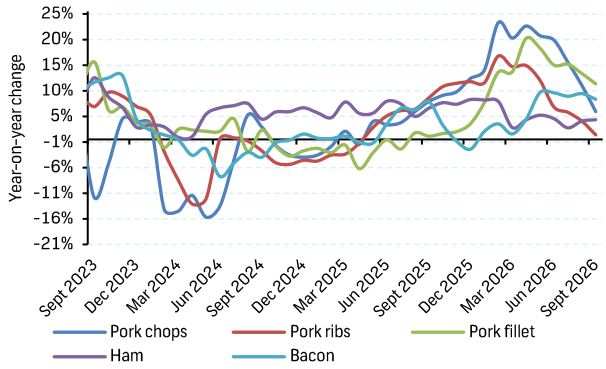


Figure 2c: Poultry price trends (R/kg)

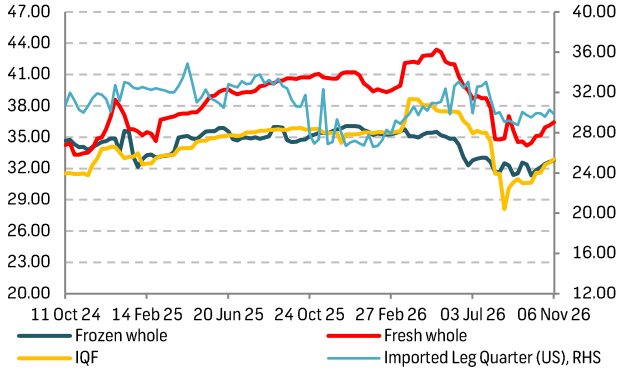
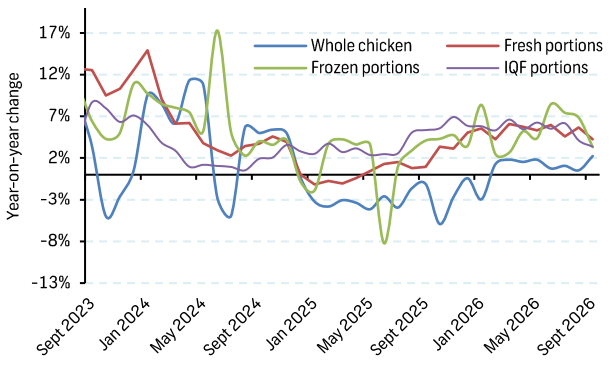


Figure 2d: Poultry cuts: average-price inflation, %Δ y/y



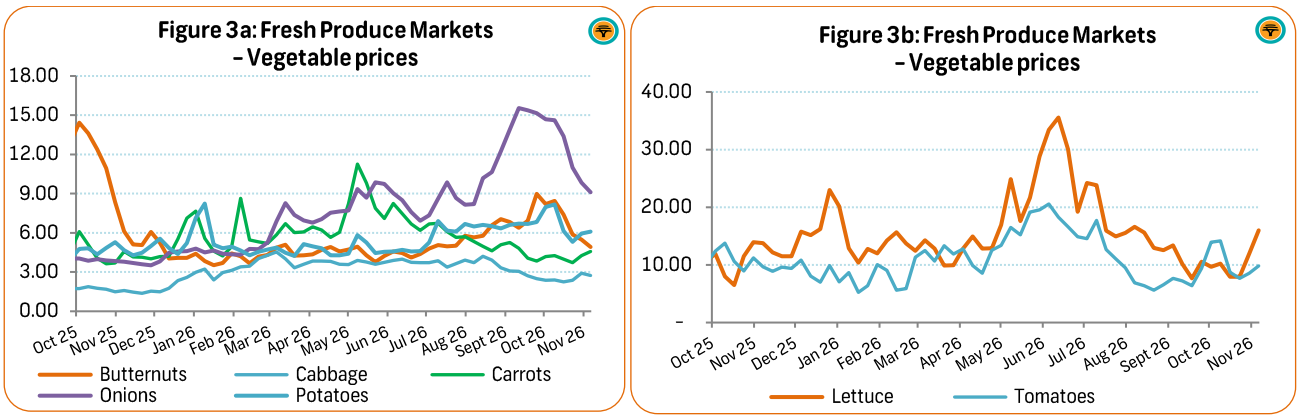
Source: FNB AgriComms, Stats SA

Table 5: Raw feed inputs for livestock – Latest price trends in JSE grain and oilseed futures market (R/ton)

10 NOV 2026	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
Mar-27	R4,000	-10.6%	R3,793	-10.8%	R9,439	-3.4%	R8,832	-7.0%
May-27	R4,060	-9.4%	R3,880	-9.2%	R9,321	-2.7%	R8,612	-5.8%
Jul-27	R4,141	-9.1%	R3,896	-9.5%	R9,571	-1.1%	R8,715	-5.0%
Sep-27	R4,214	-8.6%	R3,990	-8.7%	-	-	R8,902	-3.7%
Dec-27	R4,314	-8.1%	R4,071	-9.3%	-	-	R9,068	-2.0%

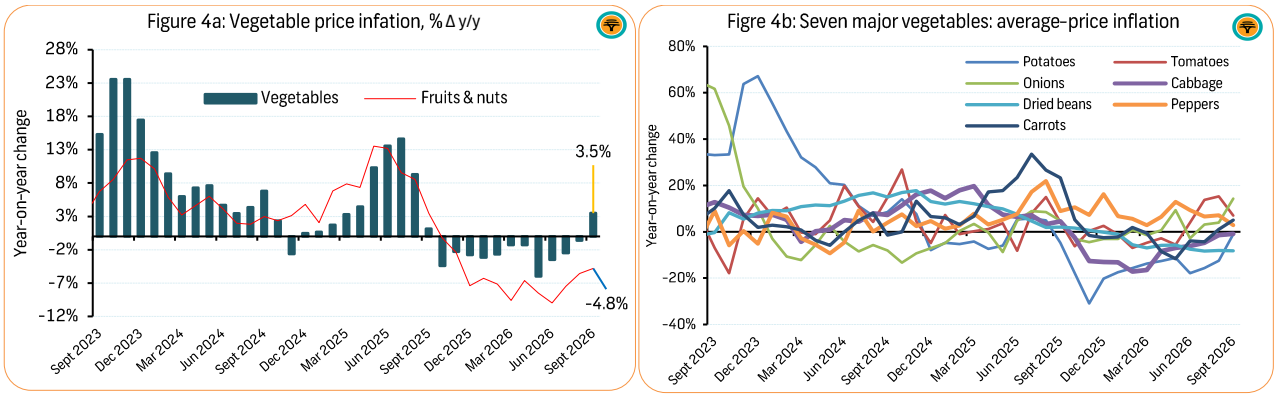
Source: JSE

Figure 3: Vegetable price trends – R/kg.



Source: FNB AgriComms

Figure 4: South Africa's vegetable inflation trends – Latest update: September 2026



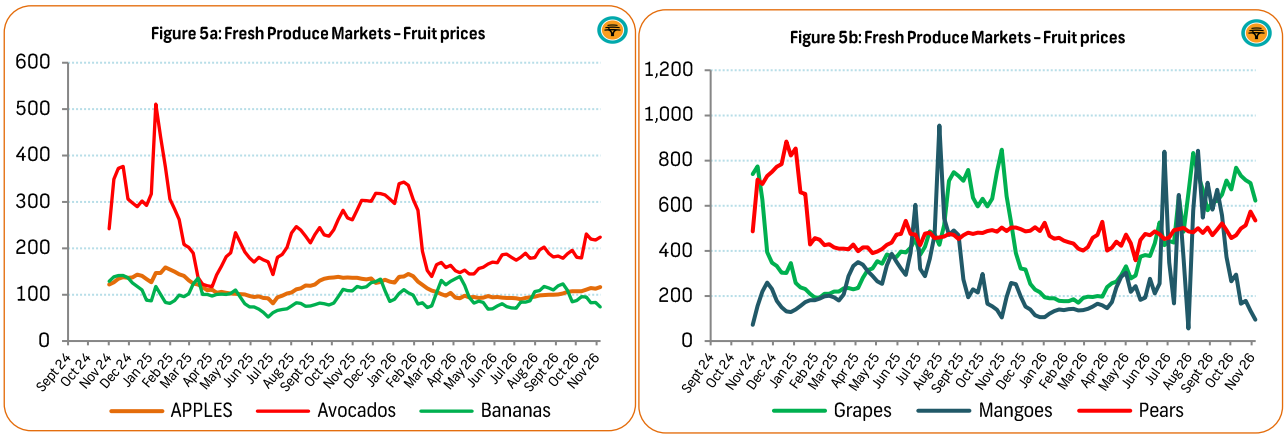
Source: Stats SA

Table 6: Vegetable prices – South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
06 NOV 2026	(R/Kg)	(%Δw/w)	Δ w/w	(%Δy/y)	Δ y/y	Volume (t)	w/w	y/y
Butternuts	4.91	-10.3%	-R 0.56	-19.8%	-R 1.21	1232	-7.0%	-5.1%
Cabbage	2.74	-5.7%	-R 0.167	71.9%	R 1.15	1,327	-8.3%	-42.8%
Carrot	4.58	7.4%	R 0.32	0.2%	R 0.01	2,340	-8.9%	5.8%
Lettuce	15.99	33.8%	R 4.04	15.9%	R 2.20	379	-17.4%	-4.1%
Onion	9.11	-7.4%	-R 0.73	140.7%	R 5.33	6,008	-12.3%	-18.2%
Potato	6.11	2.8%	R 0.17	30.7%	R 1.43	14,048	66.3%	54.8%
Tomato	9.85	14.9%	R 1.28	2.0%	R 0.19	3,679	-19.7%	-12.6%

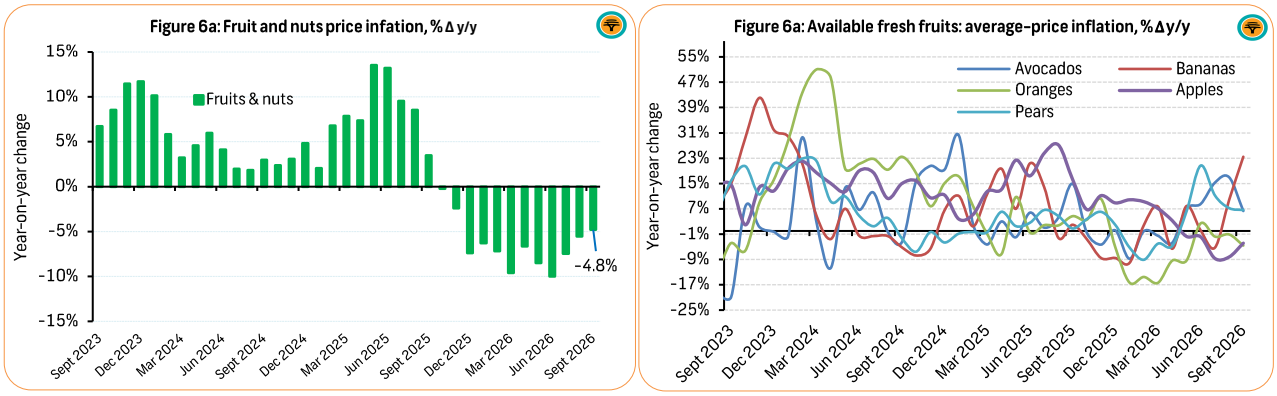
Source: FNB AgriComms

Figure 5: Fruit prices – South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Figure 6: South Africa's fruit and nuts inflation trends – Latest update: September 2026



Source: Stats SA

Table 7: Fruit prices – South Africa's Major Fresh Produce Markets –

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
06 NOV 2026	(R/Kg)	(%Δw/w)	Δw/w	(%Δy/y)	Δy/y	Volume (t)	w/w	y/y
Apples	11.66	3.3%	R0.38	-14.4%	-R1.95	1,583	-15.6%	-2.7%
Avocados	22.40	2.8%	R0.60	-20.8%	-R5.88	268	-24.8%	10.5%
Bananas	7.38	-11.5%	-R0.96	-37.3%	-R4.38	4,541	9.9%	27.5%
Grapes	62.25	-11.0%	-R7.72	-3.1%	-R1.98	101	25.9%	29.5%
Mangoes	9.40	-30.3%	-R4.08	-51.7%	-R10.06	21	0.6%	-52.0%
Pears	53.39	-6.9%	-R3.97	9.6%	R4.67	442	-15.4%	-38.2%
Grapefruit	5.10	-15.7%	-0.95	-48.1%	-4.72	34	-5.3%	21.3%
Lemons	5.53	18.4%	0.86	-31.9%	-2.59	541	9.3%	30.0%
Oranges	4.64	15.3%	0.61	-48.3%	-4.34	1237	-2.8%	175.2%
Naartjies	7.70	14.7%	0.99	-11.7%	-1.02	131	-46.6%	34.2%
Limes	39.10	-30.3%	-16.99	-6.6%	-2.78	14	58.5%	16.6%
Tangelos	11.87	47.1%	3.80	-	-	12	155.9%	-

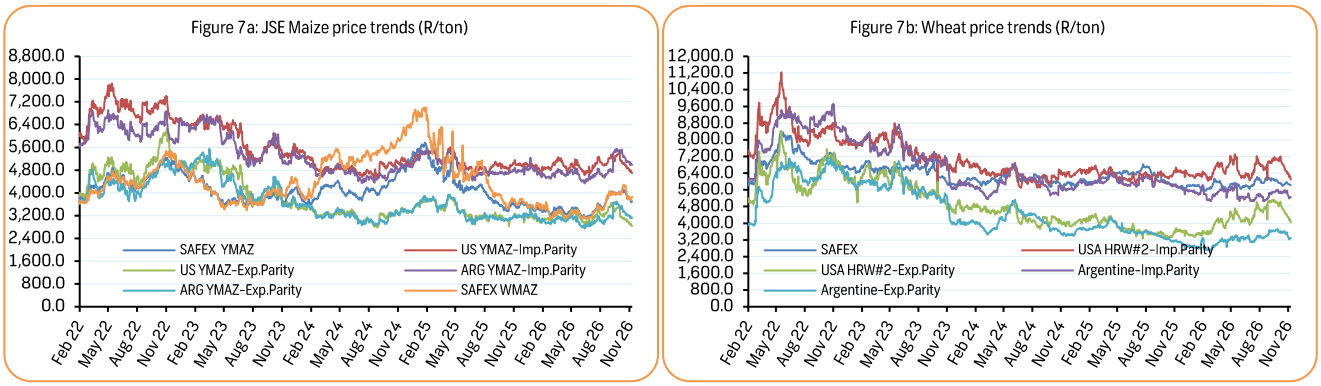
Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

10 NOV 2026	WMAZ	%Δ m/m	YMAZ	%Δ m/m	CBOT CORN	%Δ m/m	WHEAT	%Δ m/m	SUNS	%Δ m/m	SOY	%Δ m/m
Mar-27	R4,000	-10.6%	R3,793	-10.8%	R2,956	-9.0%	R5,996	-1.3%	R9,439	-3.4%	R8,832	-7.0%
May-27	R4,060	-9.4%	R3,880	-9.2%	-	-	R6,070	-1.2%	R9,321	-2.7%	R8,612	-5.8%
Jul-27	R4,141	-9.1%	R3,896	-9.5%	R3,099	-8.2%	R6,159	-0.8%	R9,571	-1.1%	R8,715	-5.0%
Sep-27	R4,214	-8.6%	R3,990	-8.7%	-	-	-	-	-	-	R8,902	-3.7%
Dec-27	R4,314	-8.1%	R4,071	-9.3%	R3,219	-6.3%	-	-	-	-	R9,068	-2.0%

Source: FNB AgriComms

Figure 7: Average daily settlement prices, and estimated export, and import parity prices.



Sources: JSE; GrainSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 09 NOV 2026	Mar-27	May-27	Jul-27	Sep-27	Dec-27
CBOT (US$/t)	178.17	181.48	184.63	184.23	190.38
JSE Yellow Maize Futures 10 NOV 2026	**Mar-27**	**May-27**	**Jul-27**	**Sep-27**	**Dec-27**
SAFEX (R/t)	3,793	3,880	3,896	3,990	4,071
SAFEX (R/t) White Maize	4,000	4,060	4,141	4,214	4,314

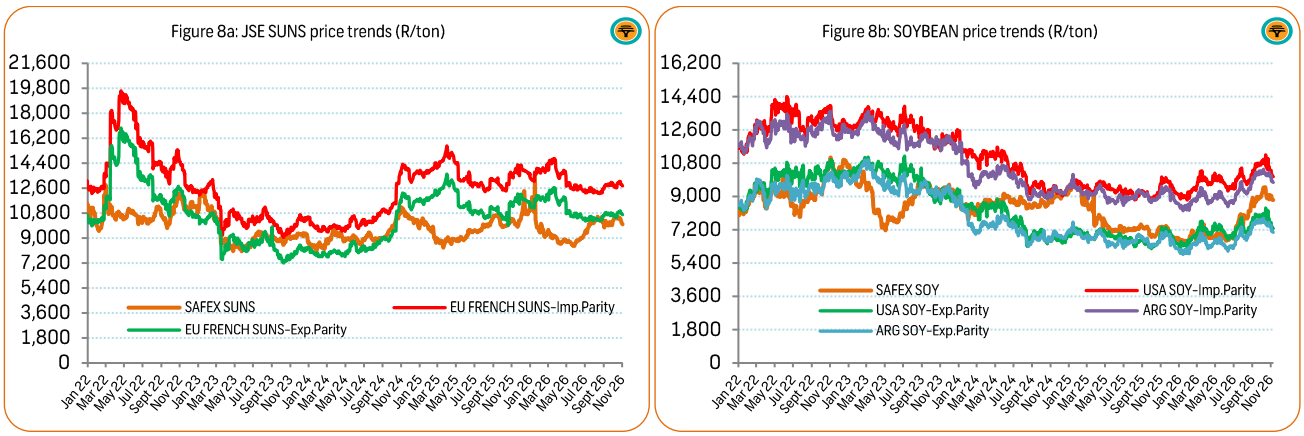
Sources: FNB; JSE; CME.

Table 10: Wheat futures

CME Wheat Futures 09 NOV 2026	Mar-27	May-27	Jul-27	Sep-27	Dec-27
KCBT (US$/t)	235.01	236.11	237.21	241.18	246.91
JSE Wheat Futures 10 NOV 2026	**Mar-27**	**May-27**	**Jul-27**	**Sep-27**	**Dec-27**
SAFEX (R/t)	5,996	6,070	6,159	-	-

Sources: FNB; JSE; CME.

Figure 8: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices



Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 09 NOV 2026	Mar-27	May-27	Jul-27	Sep-27	Dec-27
CBOT Soybeans (US $/t)	439.09	442.54	445.19	432.26	-
CBOT Soya oil (US c/lb)	62.7	63.21	63.5	63.21	62.93
CBOT Soya cake meal (US $/t)	321.8	324.6	328.3	326.9	327.4

JSE Oilseeds Futures 10 NOV 2026	Mar-27	May-27	Jul-27	Sep-27	Dec-27
SAFEX Soybean seed (R/t)	8,832	8,612	8,715	8,902	9,068
SAFEX Sunflower seed (R/t)	9,439	9,321	9,571	-	-

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 09 NOV 2026	Mar-27	May-27	Jul-27	Oct-27	Mar-28	May-28	Jul-28	Oct-28	Mar-29
Sugar No.11 (US c/lb)	18.21	17.66	17.32	17.33	17.75	16.81	16.37	16.38	16.86
% Δ w/w	-0.7%	-0.8%	-0.9%	-1.0%	-0.7%	-0.4%	-0.1%	0.1%	0.5%
% Δ m/m	-12.7%	-11.7%	-11.1%	-10.4%	-9.3%	-9.4%	-8.7%	-7.9%	-6.7%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU$/kg)		Australian Wool Futures JAN 2027, (AU$/kg)	Australian Wool Futures JUNE 2027, (AU$/kg)
Week ending	06/11/2026	30/10/2026	06/11/2026	30/10/2026		
Wool market indicator (R/kg)	229.40	233.55	16.98	17.23	17.00	16.50
19μ wool (R/kg), **	264.16	269.1	21.32	21.55	20.50	20.00
21μ wool (R/kg), **	219.93	217.55	17.29	17.40	17.00	16.20
22μ (R/kg,) **	207.74	206.73	-	17.18	-	-
Fibre market prices Week ending	SA derived Cotton (R/kg)	New York A-Index (US$/kg)	Cotton Futures MAR -26 (US$/kg)	Cotton Futures MAY-26 (US$/kg)	Cotton Futures JUL-27 (US$/kg)	Cotton Futures OCT-27 (US$/kg)
	06 NOV 2026		10 NOV 2026			
Cotton Prices (R/kg)	32.80	1.97	1.82	1.85	1.86	1.72

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - *Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold*

ICE Cotton Futures 09 NOV 2026	Dec-26	Mar-27	May-27	Jul-27	Oct-27	Dec-27	Mar-28	May-28	Jul-28
Cotton No 2 (US c/lb)	82.6	84.15	84.55	78.35	77.62	78.53	78.84	78.7	82.6
% Δ w/w	2.1%	1.9%	1.8%	1.1%	1.2%	1.3%	1.3%	1.5%	2.1%
% Δ m/m	-1.4%	-1.6%	-1.6%	-2.1%	-1.8%	-1.5%	-1.5%	-1.5%	-1.4%

Sources: ICE (InterContinental Exchange)

Vegetable trends on Major Fresh Produce Markets in SA (figures 9 to 12)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 8a: Fresh Produce Markets - Tomato prices

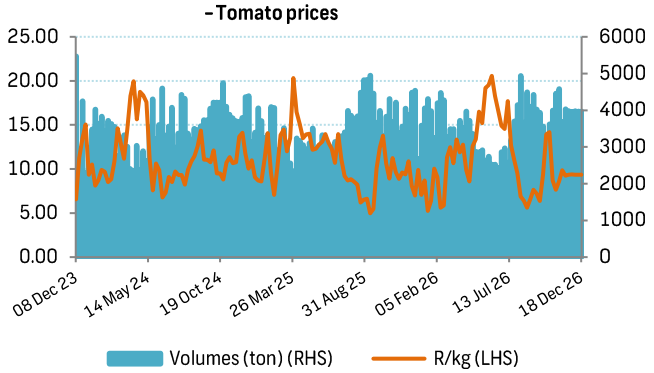


Figure 8b: Fresh Produce Markets - Tomato prices

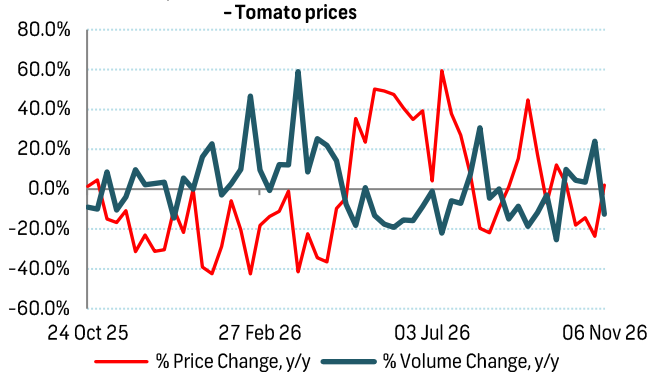


Figure 9a: Fresh Produce Markets - Potato prices

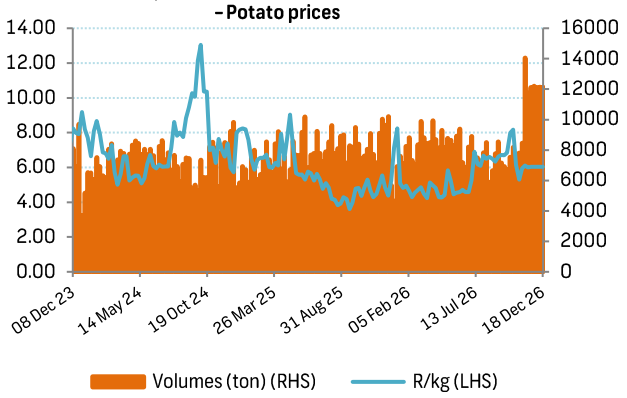


Figure 9b: Fresh Produce Markets - Potato prices

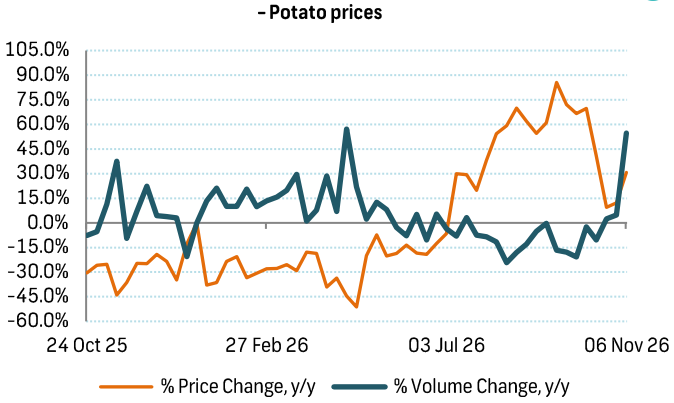


Figure 10a: Fresh Produce Markets - Onion prices

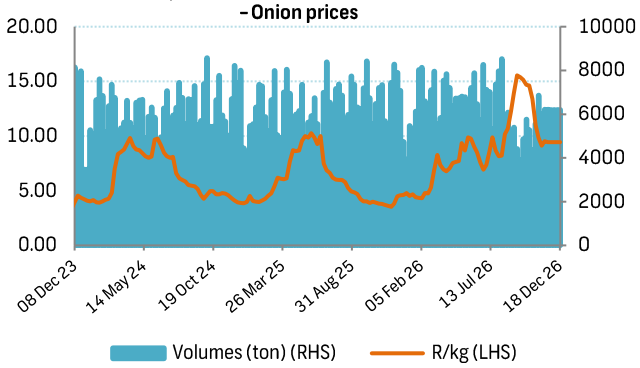


Figure 10b: Fresh Produce Markets - Onion prices

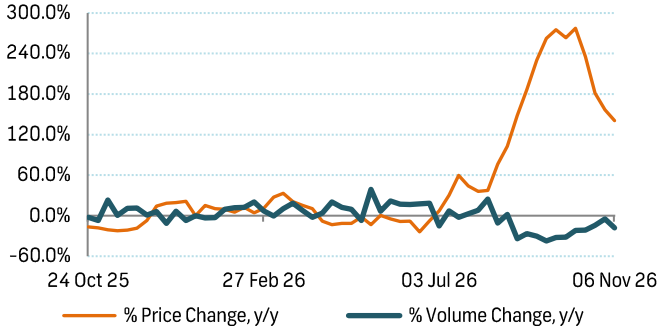


Figure 11a: Fresh Produce Markets - Carrot prices

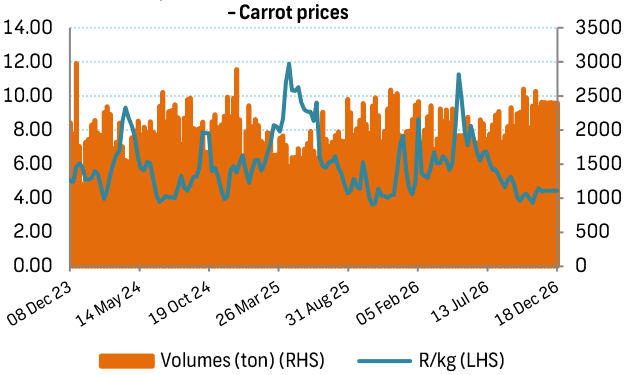


Figure 11b: Fresh Produce Markets - Carrots prices

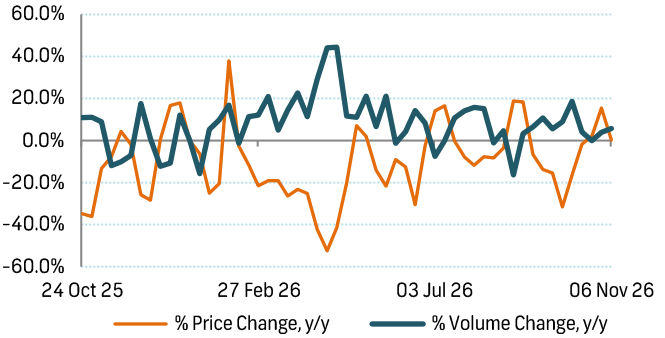


Figure 12a: Fresh Produce Markets - Cabbage prices

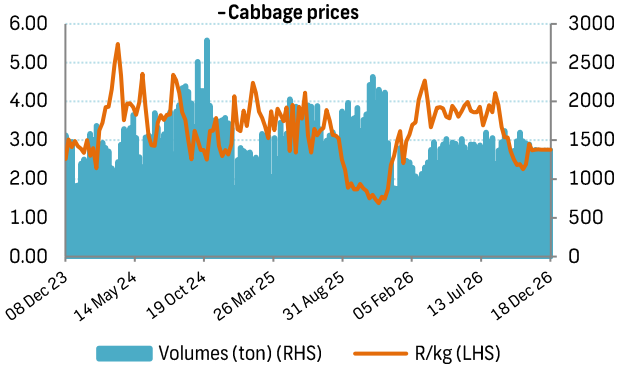
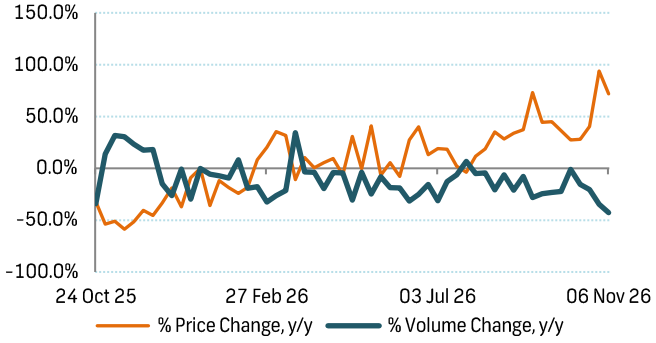


Figure 12b: Fresh Produce Markets - Cabbage prices



Source: FNB AgriComms

Figure 13a: Fresh Produce Markets – Butternut prices

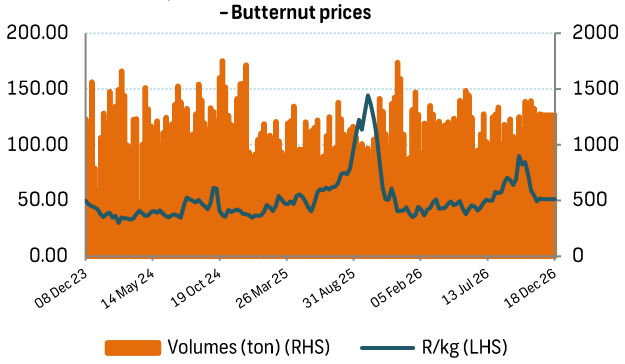


Figure 13b: Fresh Produce Markets – Butternut prices

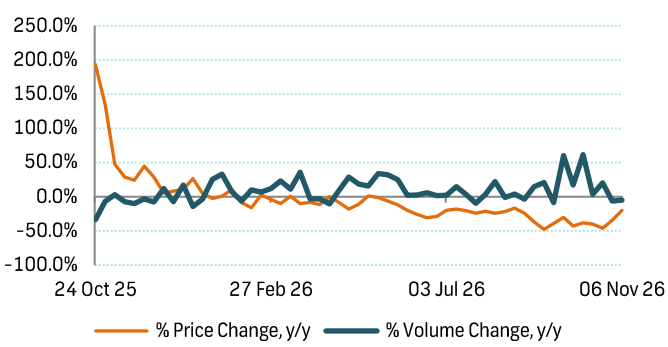


Figure 14a: Fresh Produce Markets – Lettuce prices

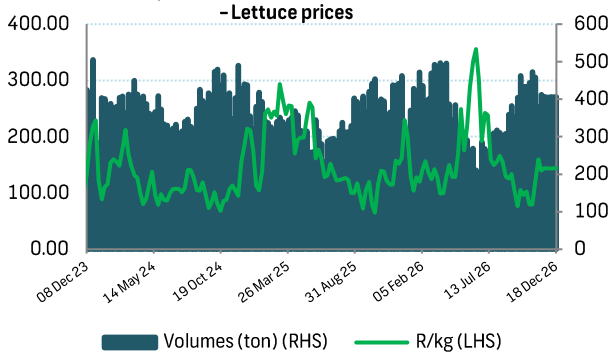
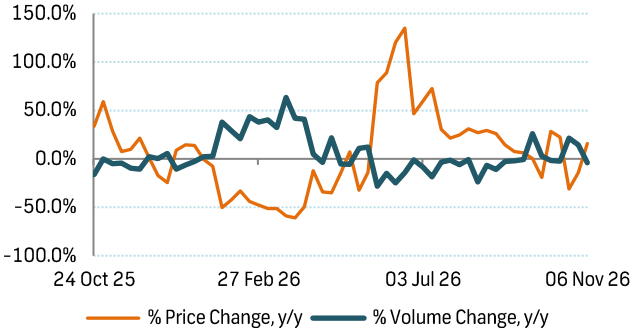


Figure 14b: Fresh Produce Markets – Lettuce prices



Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 15to 21)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 15a: Fresh Produce Markets – Apples prices

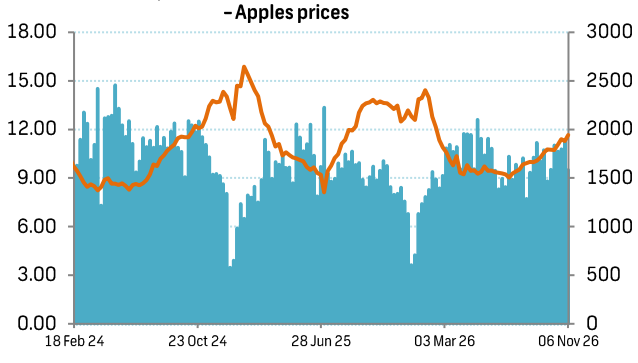


Figure 15b: Fresh Produce Markets – Apples prices

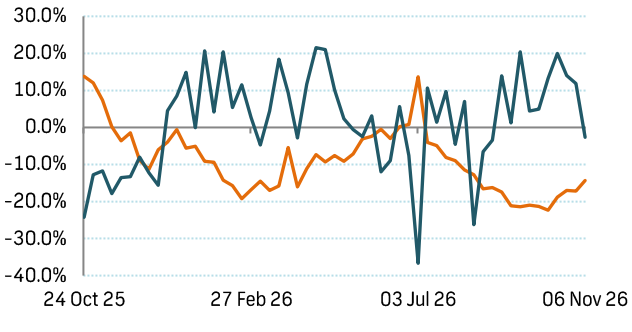


Figure 16a: Fresh Produce Markets – Avocado prices

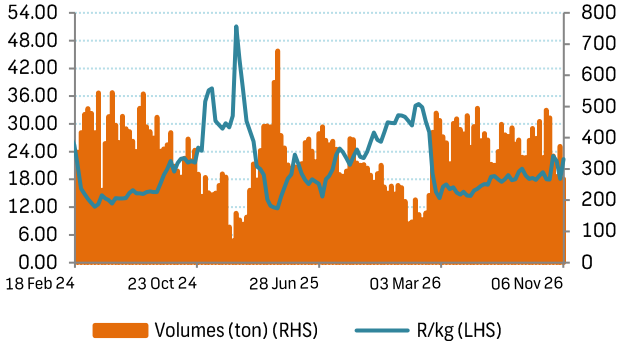


Figure 16b: Fresh Produce Markets – Avocado prices

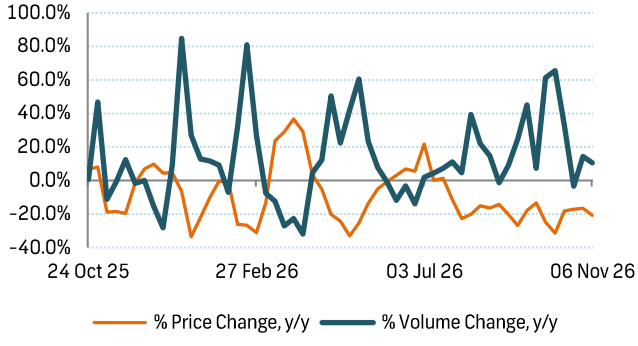


Figure 17a: Fresh Produce Markets – Banana prices

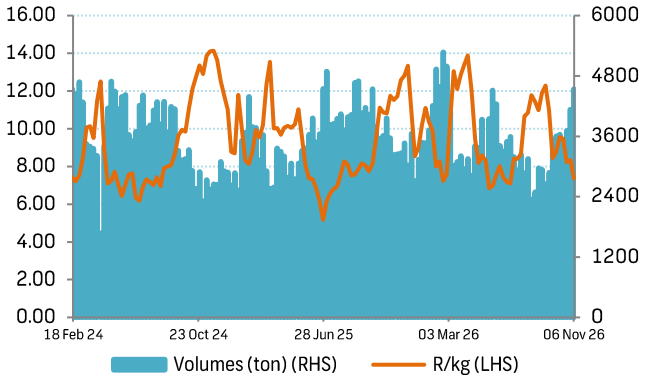


Figure 17b: Fresh Produce Markets – Banana prices

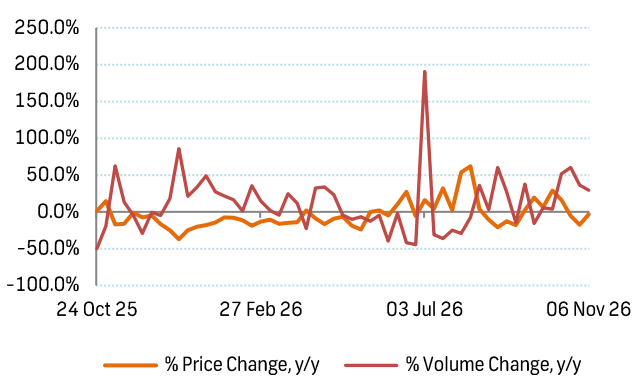


Figure 18a: Fresh Produce Markets – Mango prices

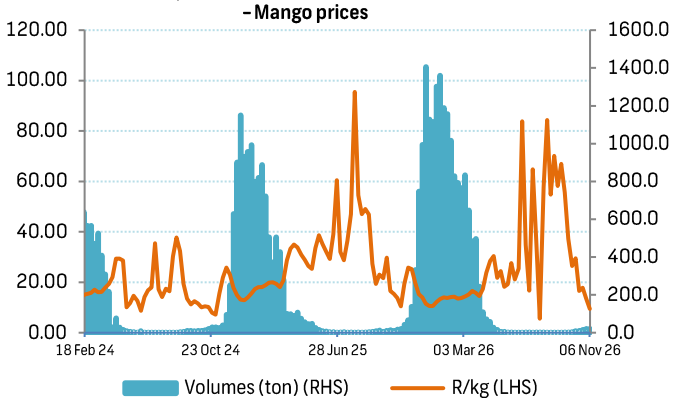


Figure 18b: Fresh Produce Markets – Mango prices

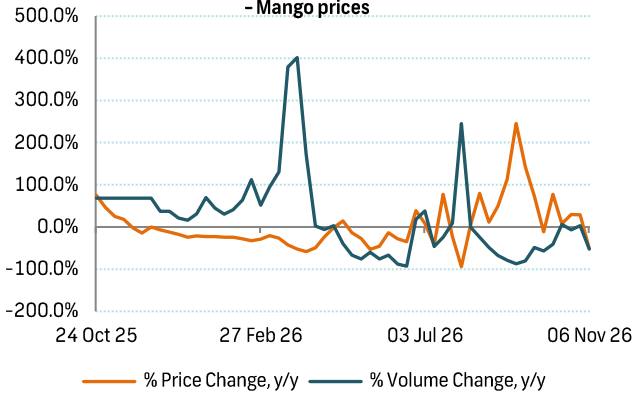


Figure 19a: Fresh Produce Markets – Pear prices

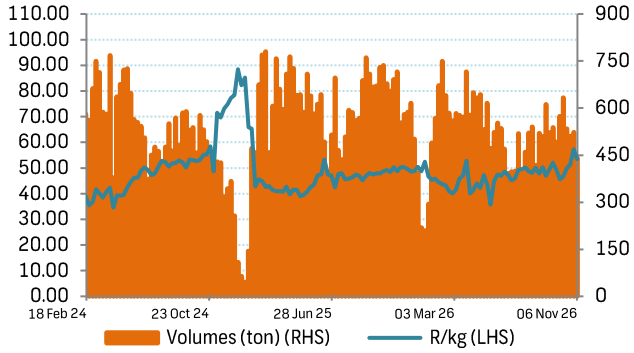


Figure 18b: Fresh Produce Markets – Pear prices

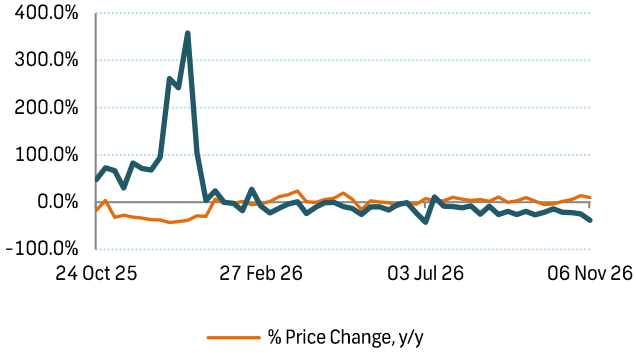


Figure 20a: Fresh Produce Markets – Grapes prices

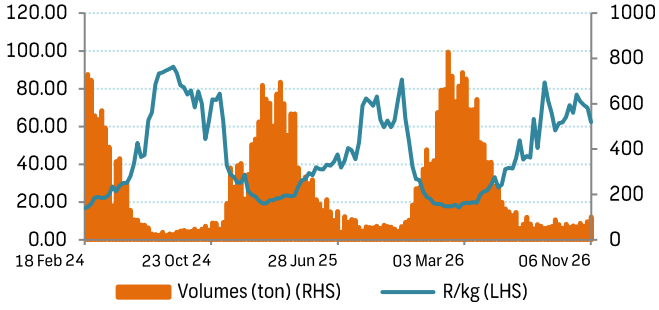
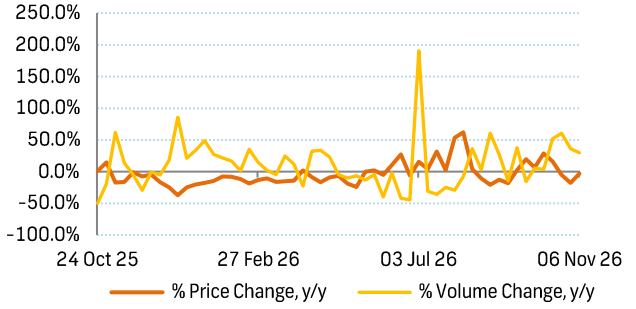


Figure 20b: Fresh Produce Markets – Grape prices



Source: FNB AgriComms.

To find out more or to speak to one of our **agricultural specialists**, please contact us.

Name	City	Cell	Email: ALL @ fnb.co.za
Grewar Oosthuizen	Eastern Cape - Port Elizabeth	071 607 6850	grewar.oosthuizen
Edmund De Beer	Eastern Cape - Port Elizabeth	084 656 5634	edebeer1
Fred Terblanche	Eastern Cape - Graaff Reinet	064 500 5880	frederik.terblanche
Martin Louw	Free State – Theunissen	082 784 8880	mlouw1
Leon Bergman	Free State - Bethlehem	083 387 7977	Leon.bergman
Kristin Da Silva	North-West	079 693 8268	Kristin.dasilva
Johan De Klerk	North-West	082 776 3477	jdeklerk2
Pertunia Setumo	Gauteng-Tshwane	079 982 5149	modipadipertunia.setumo
Arno De Klerk	Limpopo	082 538 5970	arno.deklerk
Nhlanhla Simelane	Limpopo	087 736 5299	nhlanhla.simelane
Ruth Masiziba Hadebe	Limpopo	071 949 9302	Masiziba.Hadebe
Greg Sparrow	KwaZulu-Natal - Pietermaritzburg	071 684 8420	greg.sparrow
Dewald Cronje	KwaZulu-Natal - Pietermaritzburg	082 _ 890 _ 0339	Dewald.Cronje
Stratford Kim Ann	KwaZulu-Natal - Pietermaritzburg	079 784 6854	Kimann.stratford
Nothando Buthelezi	KwaZulu-Natal - Pietermaritzburg	071 392 1120	nothando.buthelezi
Hanro Du Plessis	Mpumalanga-Highveld	082 895 1762	hanro.duplessis
Phoka Nkhuoa	Mpumalanga – Highveld	060 992 7487	phoka.nkhuoa
Theo Verwey	Mpumalanga - Lowveld	082 419 6086	tverwey
Madene Conradie	Northern Cape - Upington	079 862 9752	Madene.Conradie
Pedrie Van der Merwe	Northern Cape - Kimberley	071 351 3439	pedrie.vandermerwe
Andries Van Zyl	Western Cape - Willowbridge	073 280 8703	andries.vanzyl
Chrismaine Abrahams	Western Cape - Willowbridge	072 605 3862	chrismaine.abrahams
Heinrich Kotze	Western Cape - Swellendam	082 466 0649	heinrich.kotze

Disclaimer:

This report may contain certain opinions, predictions and assumptions and has been compiled from a variety of sources. Accordingly, you use the information in this report ("this information") at your own risk and should not rely on it as a substitute for obtaining any specific professional advice you require. Accordingly, First National Bank, a division of FirstRand Bank Limited ("FNB") provides no warranties or undertakings of any kind, whether express, implied or otherwise, concerning this information, its accuracy and/or reliability. Neither FNB nor its holding company, subsidiaries or other group companies will be liable to you for any claims, demands, expenses, losses or damages, of whatsoever nature, which you may suffer or incur by using this information.