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FNB AgriCommodities: AGRIMETRICS

WEEKLY TRENDS – Livestock, fruit, and vegetables: *Week ending 13 NOVEMBER 2026*

Table 1: Beef producer price trends in South Africa

Beef producer prices: Beef market – South Africa									
Date	13-NOV-26	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	06-NOV-26	30-OCT-26
Class A (R/kg)	63.64	-5.3%	-R3.57	-12.0%	-R8.69	0.4%	R0.25	67.20	65.69
Class C (R/kg)	56.97	-0.9%	-R0.52	-9.9%	-R6.24	1.8%	R1.00	57.49	58.71
Contract: A (*Incl.5thQ)	63.58	-5.3%	-R3.54	-11.9%	-R8.60	0.8%	R0.53	67.11	65.58
Import parity (R/kg)	70.79	-0.1%	-R0.05	16.3%	R9.92	16.5%	R10.05	70.84	70.39
Weaner calves (R/kg LW)	46.18	-2.1%	-R0.97	14.4%	R5.81	17.2%	R6.78	47.15	48.51

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 2: Sheep producer price trends in South Africa

Sheep market – South Africa									
Date	13-NOV-26	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	06-NOV-26	30-OCT-26
Class A (R/kg)	108.43	-2.8%	-R3.10	2.5%	R2.64	7.7%	R7.72	111.53	111.48
Mutton (R/kg)	77.51	-5.6%	-R4.62	1.0%	R0.80	6.8%	R4.93	82.13	82.09
Contract: A (*Incl.5thQ, R/kg)	108.29	-2.8%	-R3.16	2.7%	R2.82	7.8%	R7.82	111.45	111.37
Import parity (R/kg)	112.46	-0.4%	-R0.46	-8.1%	-R9.89	2.0%	R2.19	112.92	114.25
Feeder lambs (R/kg LW)	57.05	-1.1%	-R0.62	12.8%	R6.47	17.2%	R8.36	57.67	56.49

LW – Live Weight; *Fifth quarter. Source: USDA, JSE, FNB Agric

Table 3: Pig producer prices and slaughter trends

Pork market – South Africa									
Date	13-NOV-26	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	06-NOV-26	30-OCT-26
Porker (R/kg)	32.72	-0.1%	-R0.04	-16.3%	-R6.39	-7.4%	-R2.61	32.76	32.21
Baconer (R/kg)	31.89	0.8%	R0.26	-18.1%	-R7.03	-8.0%	-R2.77	31.63	31.31
Import parity (R/kg)	31.69	1.4%	R0.44	-24.6%	-R10.33	-20.0%	-R7.92	31.26	29.82

Source: USDA, JSE, FNB Agric

Table 4: Poultry producer price trends in South Africa

Poultry market – South Africa									
Date	13-NOV-26	%Δw/w	R/kg Δw/w	%Δy/y	R/kg Δy/y	3Yr. Avg. (%Δ)	3Yr. Avg. (ΔR/kg)	06-NOV-26	30-OCT-26
Fresh whole birds (R/kg)	36.52	0.2%	R0.08	-10.3%	-R4.21	-1.1%	-R0.41	36.44	36.14
Medium Frozen whole birds (R/kg)	33.15	1.2%	R0.38	-6.4%	-R2.26	-2.8%	-R0.96	32.77	32.63
Individually Quick Frozen (IQF) (R/kg)	32.95	0.2%	R0.07	-7.1%	-R2.50	-0.9%	-R0.30	32.87	32.57
Import parity (R/kg), US Leg Q	29.91	0.2%	R0.06	-7.4%	-R2.40	-3.4%	-R1.04	29.85	30.29

Source: USDA, JSE, FNB Agric

AgroMetrics: Livestock Charts

Figure 1: Beef and sheep producer prices and meat inflation trends.

Figure 1a: Beef price trends (R/kg)

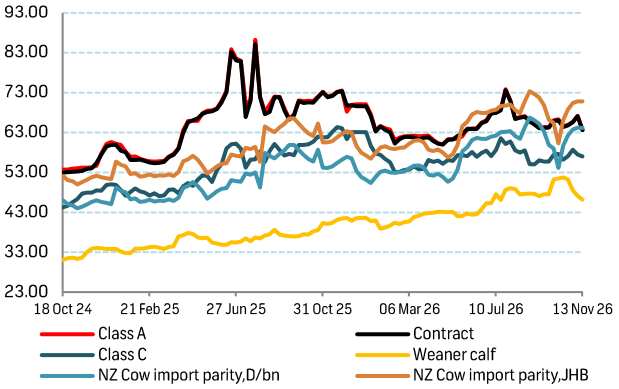
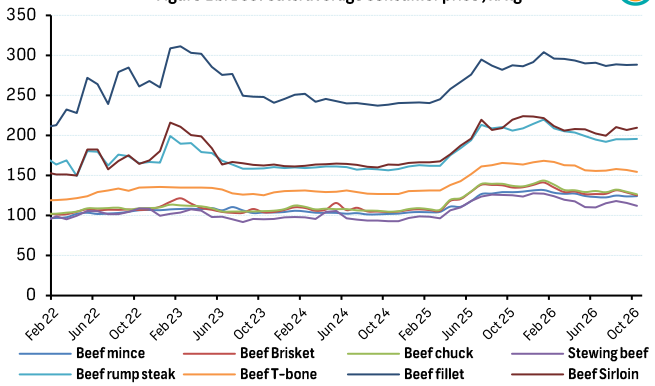


Figure 1b: Beef cuts: average consumer price , R/kg



Source: FNB AgriComms. Stats SA

Figure 1c: Sheep price trends (R/kg)

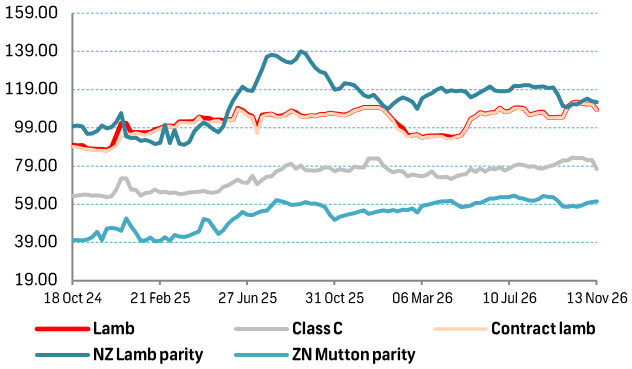
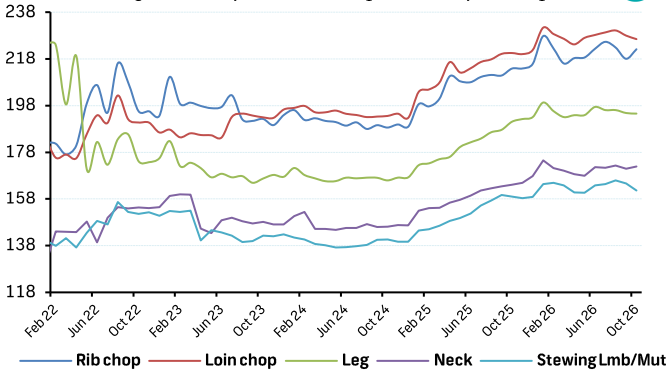


Figure 1d: Sheep meat cuts: average-consumer price , R/kg



Source: FNB AgriComms.Stats SA

Figure 2: Pork and poultry producer prices and meat inflation trends.

Figure 2a: Pork price trends (R/kg)

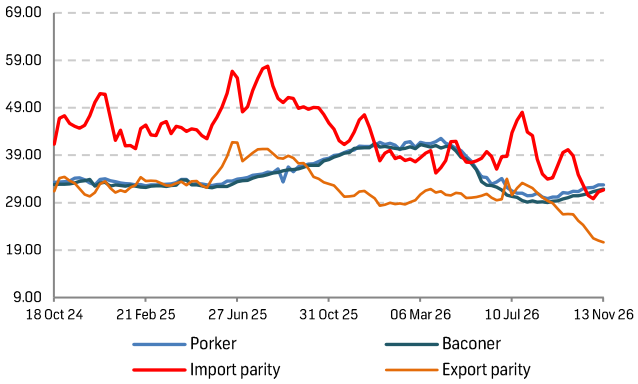


Figure 2b: Pork cuts and cured pork: average consumer price , R/kg

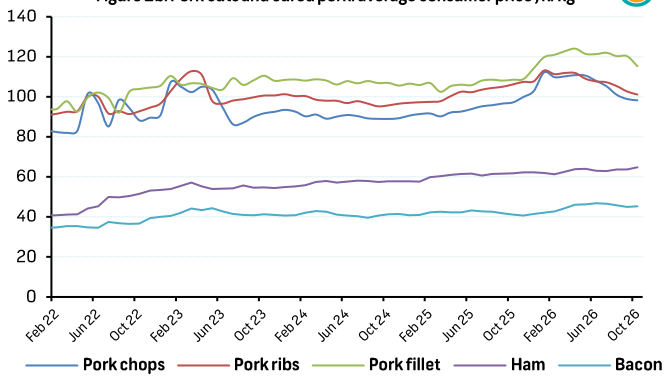


Figure 2c: Poultry price trends (R/kg)

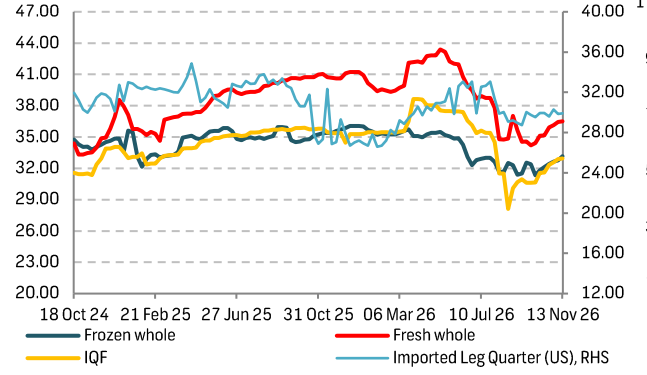
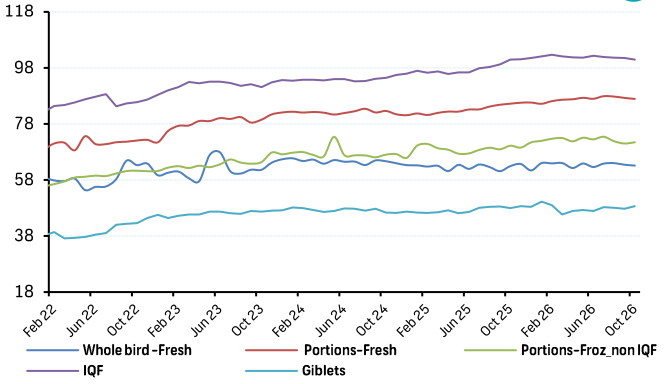


Figure 2d: Poultry cuts: average consumer price , R/kg



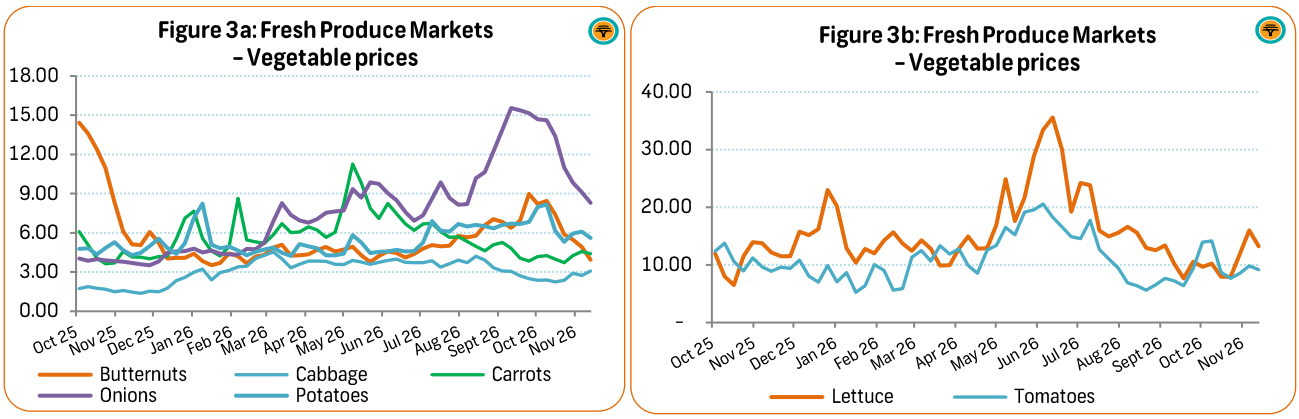
Source: FNB AgriComms, Stats SA

Table 5: Raw feed inputs for livestock – Latest price trends in JSE grain and oilseed futures market (R/ton)

18 NOV 2026	WMAZ R/ton	%Δ m/m	YMAZ R/ton	%Δ m/m	SUNS R/ton	%Δ m/m	SOY R/ton	%Δ m/m
Mar-27	R4,337	3.3%	R4,165	1.4%	R9,200	-5.5%	R9,205	2.0%
May-27	R4,390	3.5%	R4,209	1.7%	R9,072	-5.9%	R8,965	1.0%
Jul-27	R4,449	3.5%	R4,225	1.3%	R9,345	-4.1%	R9,056	1.3%
Sep-27	R4,553	3.5%	R4,289	0.7%	-	-	R9,106	1.3%
Dec-27	R4,638	3.4%	R4,379	0.7%	R9,840	-	R9,106	0.4%

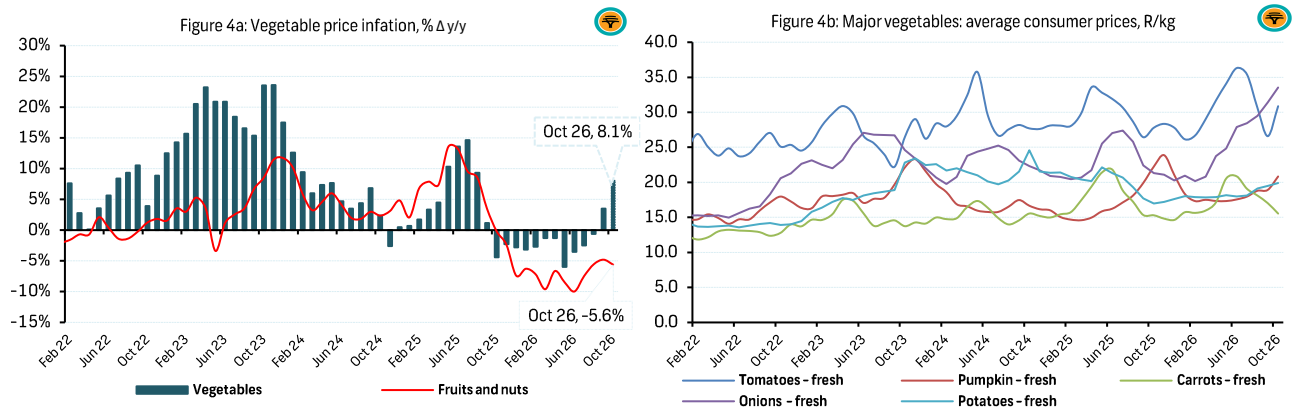
Source: JSE

Figure 3: Vegetable price trends – R/kg.



Source: FNB AgriComms

Figure 4: South Africa's vegetable inflation trends – Latest update: September 2026



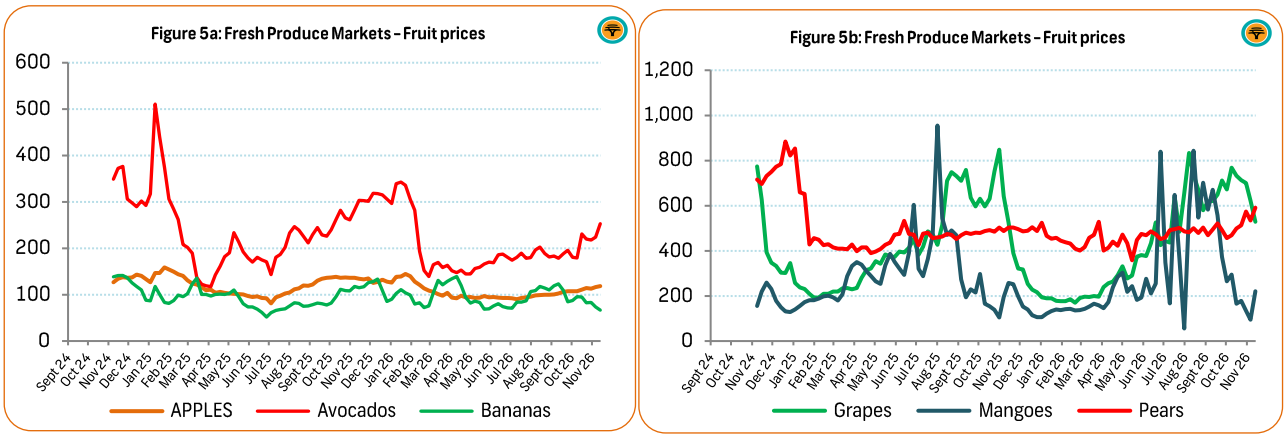
Source: Stats SA

Table 6: Vegetable prices – South Africa's Major Fresh Produce Markets

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
13 NOV 2026	(R/Kg)	(%Δw/w)	Δw/w	(%Δy/y)	Δy/y	Volume (t)	w/w	y/y
Butternuts	3.95	-19.5%	-R 0.96	-22.9%	-R 1.17	1279	3.8%	16.9%
Cabbage	3.08	12.4%	R 0.34	108.7%	R 1.60	1,349	1.7%	-31.7%
Carrot	4.41	-3.8%	-R 0.17	6.0%	R 0.25	2,071	-11.5%	13.4%
Lettuce	13.24	-17.2%	-R 2.75	8.7%	R 1.06	406	7.2%	22.0%
Onion	8.30	-8.9%	-R 0.81	125.0%	R 4.61	5,417	-9.8%	-4.7%
Potato	5.61	-8.1%	-R 0.49	31.1%	R 1.33	14,350	2.2%	86.0%
Tomato	9.15	-7.1%	-R 0.70	3.3%	R 0.29	4,325	17.6%	27.6%

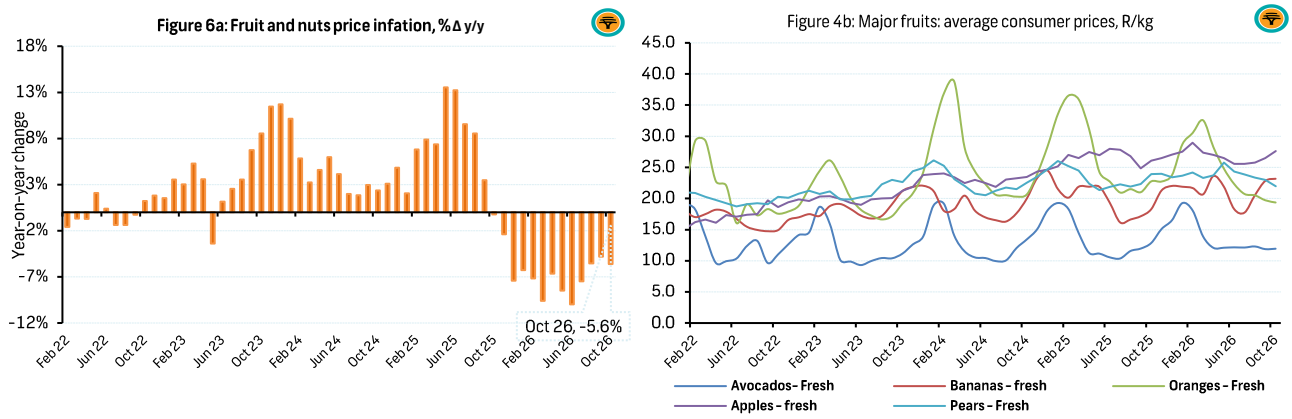
Source: FNB AgriComms

Figure 5: Fruit prices – South Africa's Major Fresh Produce Markets



Source: FNB AgriComms

Figure 6: South Africa's fruit and nuts inflation trends – Latest update: September 2026



Source: Stats SA

Table 7: Fruit prices – South Africa's Major Fresh Produce Markets –

(Average Major Markets: Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban, & other markets)								
Week ending	Average Price	Price change	Price change (R/kg)	Price change	Price change (R/kg)	Total	Volume change	Volume Change
13 NOV 2026	(R/Kg)	(%Δw/w)	Δ w/w	(%Δy/y)	Δ y/y	Volume (t)	w/w	y/y
Apples	11.82	1.4%	R0.16	-12.2%	-R1.64	1,571	-0.7%	11.5%
Avocados	25.33	13.1%	R2.93	-16.5%	-R5.01	288	7.3%	29.2%
Bananas	6.64	-10.1%	-R0.74	-42.4%	-R4.89	4,592	1.1%	41.9%
Grapes	52.92	-15.0%	-R9.33	0.7%	R0.39	104	3.4%	19.9%
Mangoes	22.11	135.2%	R12.71	-14.4%	-R3.71	46	120.5%	-31.3%
Pears	59.03	10.6%	R5.64	17.3%	R8.70	453	2.6%	-18.1%
Grapefruit	6.54	28.2%	R1.44	-36.9%	-R3.82	28	-17.5%	43.1%
Lemons	5.95	7.6%	R0.42	-26.6%	-R2.15	533	-1.5%	19.0%
Oranges	4.74	2.1%	R0.10	-51.0%	-R4.93	1,079	-12.8%	190.2%
Naartjies	8.24	6.9%	R0.53	-23.4%	-R2.52	86	-34.6%	101.7%
Limes	82.21	110.3%	R43.11	130.5%	R46.55	8	-47.2%	-36.4%
Tangelos	10.74	-9.5%	-R1.13	-	-	14	20.6%	-

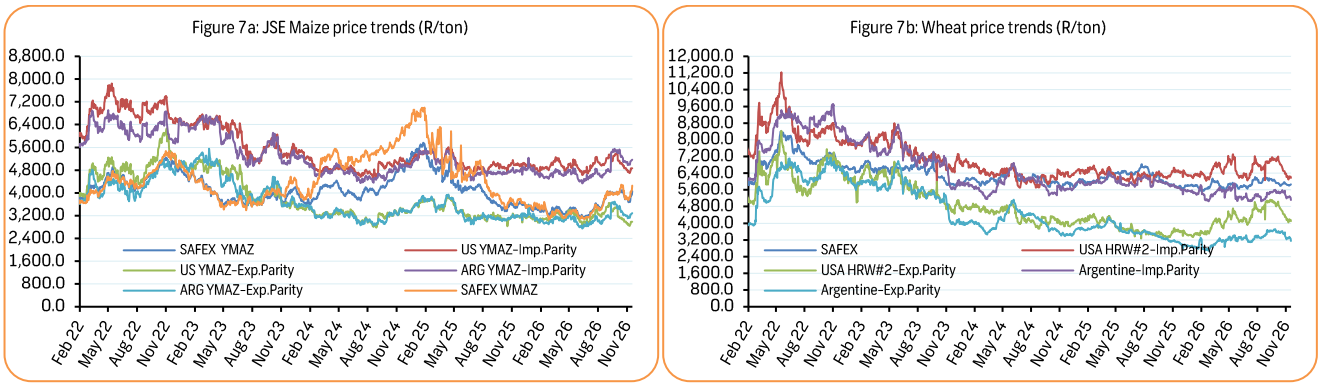
Source: FNB AgriComms

Table 8: Soft commodity futures: South Africa's Grain and Oilseeds on the JSE

18 NOV 2026	WMAZ	%Δ m/m	YMAZ	%Δ m/m	CBOT CORN	%Δ m/m	WHEAT	%Δ m/m	SUNS	%Δ m/m	SOY	%Δ m/m
Mar-27	R4,337	3.3%	R4,165	1.4%	R3,099	0.2%	R6,079	-0.8%	R9,200	-5.5%	R9,205	2.0%
May-27	R4,390	3.5%	R4,209	1.7%	-	-	R6,139	-0.7%	R9,072	-5.9%	R8,965	1.0%
Jul-27	R4,449	3.5%	R4,225	1.3%	R3,218	-0.2%	R6,230	-0.1%	R9,345	-4.1%	R9,056	1.3%
Sep-27	R4,553	3.5%	R4,289	0.7%	-	-	-	-	-	-	R9,106	1.3%
Dec-27	R4,638	3.4%	R4,379	0.7%	R3,293	-1.0%	-	-	R9,840	-	R9,106	0.4%

Source: FNB AgriComms

Figure 7: Average daily settlement prices, and estimated export, and import parity prices.



Sources: JSE; GrainSA

Table 9: Yellow maize futures

CME Yellow Maize Futures 17 NOV 2026	Mar-27	May-27	Jul-27	Sep-27	Dec-27
CBOT (US$/t)	180.92	184.16	186.99	184.47	190.07
JSE Yellow Maize Futures 18 NOV 2026	**Mar-27**	**May-27**	**Jul-27**	**Sep-27**	**Dec-27**
SAFEX (R/t)	4,165	4,209	4,225	4,289	4,379
SAFEX (R/t) White Maize	4,337	4,390	4,449	4,553	4,638

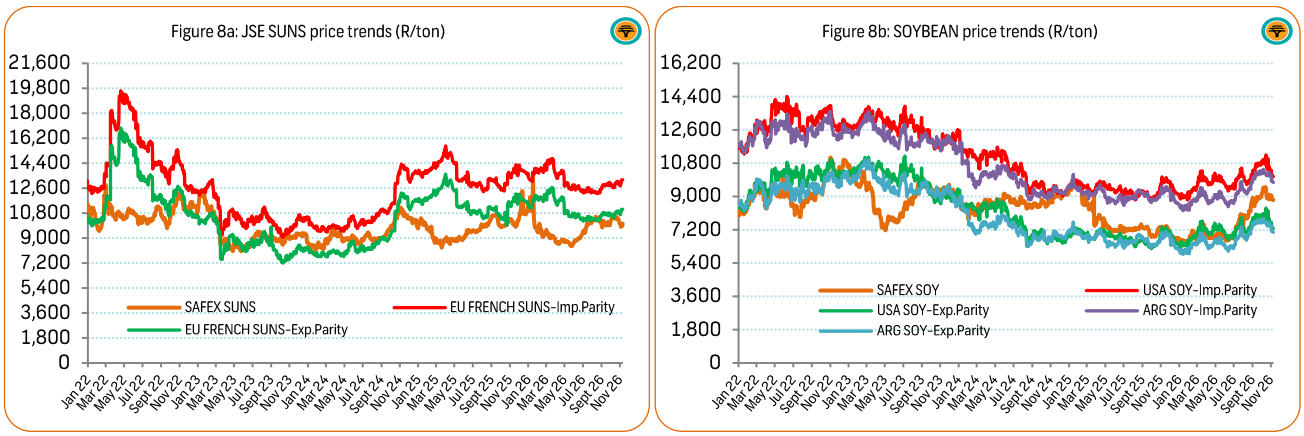
Sources: FNB; JSE; CME.

Table 10: Wheat futures

CME Wheat Futures 17 NOV 2026	Mar-27	May-27	Jul-27	Sep-27	Dec-27
KCBT (US$/t)	231.19	232.29	233.47	237.43	243.24
JSE Wheat Futures 18 NOV 2026	**Mar-27**	**May-27**	**Jul-27**	**Sep-27**	**Dec-27**
SAFEX (R/t)	6,079	6,139	6,230	-	-

Sources: FNB; JSE; CME.

Figure 8: Oilseed trends: Average daily settlement prices, and estimated export, and import parity prices



Sources: JSE; GrainSA

Table 11: Oilseeds futures – sunflower, soybeans, soymeal, and soyoil

CME Oilseeds Futures 17 NOV 2026	Mar-27	May-27	Jul-27	Sep-27	Dec-27
CBOT Soybeans (US $/t)	452.39	455.11	457.17	438.94	-
CBOT Soya oil (US c/lb)	62.93	63.42	63.71	63.38	63.08
CBOT Soya cake meal (US $/t)	334.20	335.90	339.10	335.40	334.90

JSE Oilseeds Futures 18 NOV 2026	Mar-27	May-27	Jul-27	Sep-27	Dec-27
SAFEX Soybean seed (R/t)	9,205	8,965	9,056	9,106	9,106
SAFEX Sunflower seed (R/t)	9,200	9,072	9,345	-	9,840

Sources: FNB; JSE; CME.

Table 12: World sugar futures

ICE Sugar Futures 17 NOV 2026	Mar-27	May-27	Jul-27	Oct-27	Mar-28	May-28	Jul-28	Oct-28	Mar-29
Sugar No.11 (US c/lb)	18.17	17.6	17.24	17.26	17.63	16.62	16.11	16.06	16.48
% Δ w/w	0.4%	0.3%	0.1%	0.1%	-0.2%	-0.7%	-1.2%	-1.7%	-2.1%
% Δ m/m	-12.9%	-12.3%	-11.8%	-11.0%	-10.3%	-10.8%	-10.3%	-9.7%	-8.8%

Sources: ICE.

Table 13: Fibre markets

Fibre market prices	SA Wool Prices (R/kg)		Australian Wool Prices (AU$/kg)		Australian Wool Futures JAN 2027, (AU$/kg)	Australian Wool Futures JUNE 2027, (AU$/kg)
Week ending	20/11/2026	13/11/2026	13/11/2026	06/11/2026		
Wool market indicator (R/kg)	239.91	232.15	17.22	16.98	16.50	16.50
19μ wool (R/kg), **	273.83	264.16	21.86	21.32	20.00	20.00
21μ wool (R/kg), **	225.76	219.93	17.86	17.29	16.20	16.20
22μ (R/kg,) **	207.15	207.74	-	-	-	-
Fibre market prices Week ending	SA derived Cotton (R/kg)	New York A-Index (US$/kg)	Cotton Futures MAR -26 (US$/kg)	Cotton Futures MAY-26 (US$/kg)	Cotton Futures JUL-27 (US$/kg)	Cotton Futures OCT-27 (US$/kg)
	13 NOV 2026		17 NOV 2026			
Cotton Prices (R/kg)	32.94	2.00	1.79	1.82	1.83	1.72

Sources: Cape Wool SA; ICE; AWEX; **Certified Wool (R) Clean - *Merino Fleece | MF4 & MF5 | VM < 1,6 | NKT > 28 | >67mm | Minimum of 3 Lots Sold*

ICE Cotton Futures 17 NOV 2026	Mar-27	May-27	Jul-27	Oct-27	Dec-27	Mar-28	May-28	Jul-28	Oct-28
Cotton No 2 (US c/lb)	81.4	82.91	83.38	78.27	77.41	78.21	78.5	78.26	76.23
% Δ w/w	-1.2%	-1.4%	-1.3%	0.0%	-0.3%	-0.3%	-0.3%	-0.4%	-0.4%
% Δ m/m	-5.4%	-5.4%	-4.9%	-2.0%	-2.4%	-2.5%	-2.5%	-2.7%	-2.8%

Sources: ICE (InterContinental Exchange)

Vegetable trends on Major Fresh Produce Markets in SA (figures 9 to 12)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 8a: Fresh Produce Markets - Tomato prices

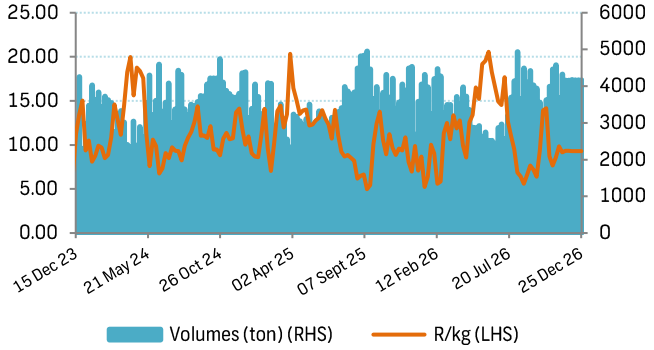


Figure 8b: Fresh Produce Markets - Tomato prices

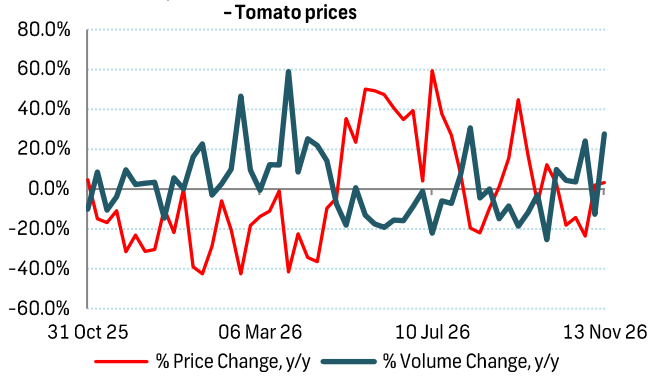


Figure 9a: Fresh Produce Markets - Potato prices

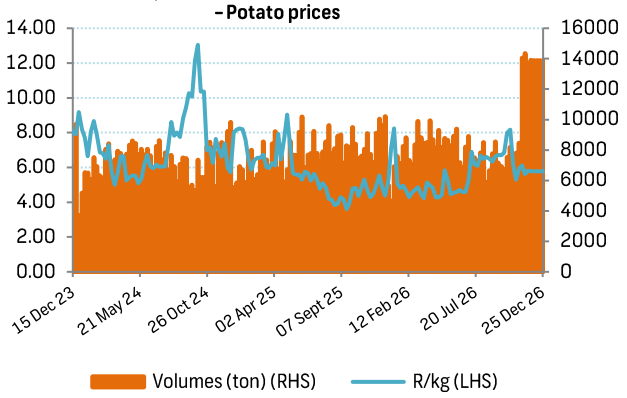


Figure 9b: Fresh Produce Markets - Potato prices

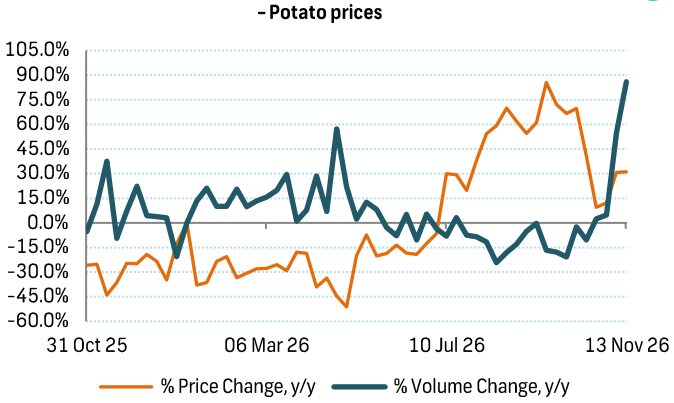


Figure 10a: Fresh Produce Markets - Onion prices

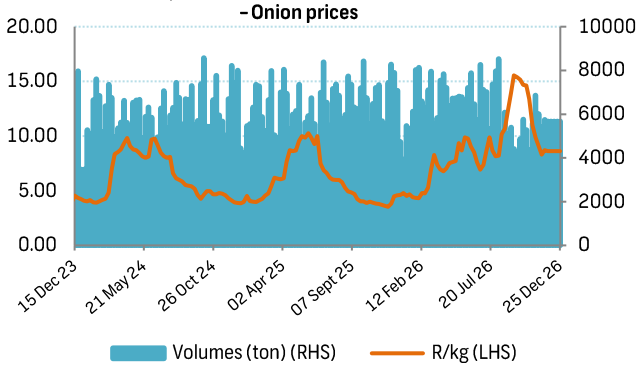


Figure 10b: Fresh Produce Markets - Onion prices

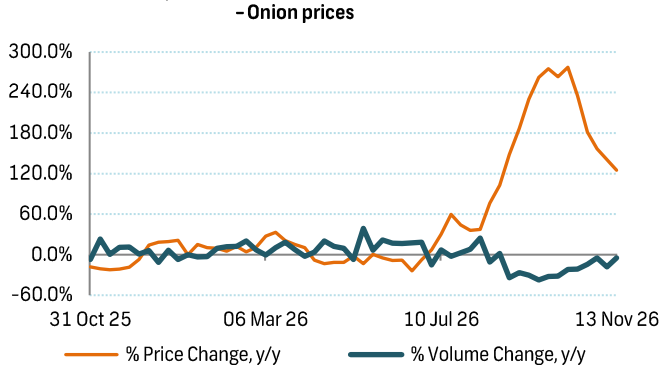


Figure 11a: Fresh Produce Markets - Carrot prices

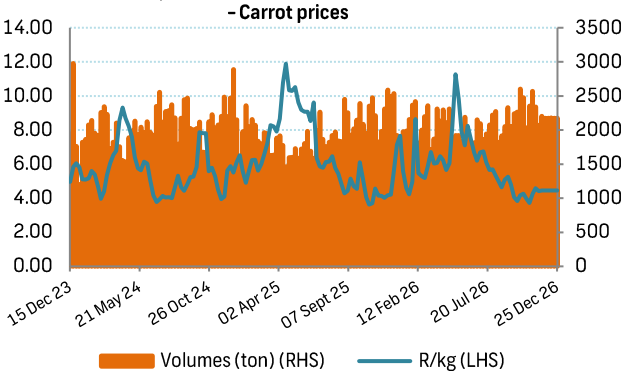


Figure 11b: Fresh Produce Markets - Carrots prices

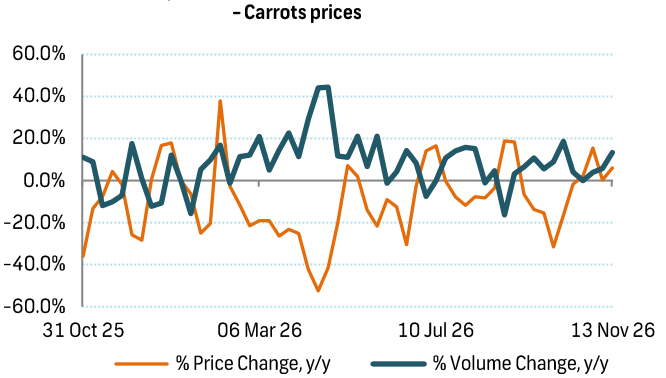


Figure 12a: Fresh Produce Markets - Cabbage prices

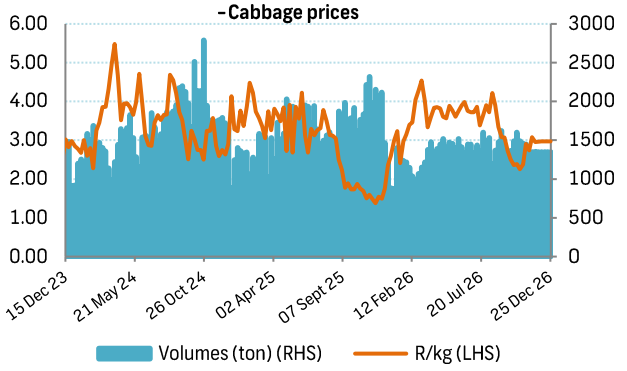
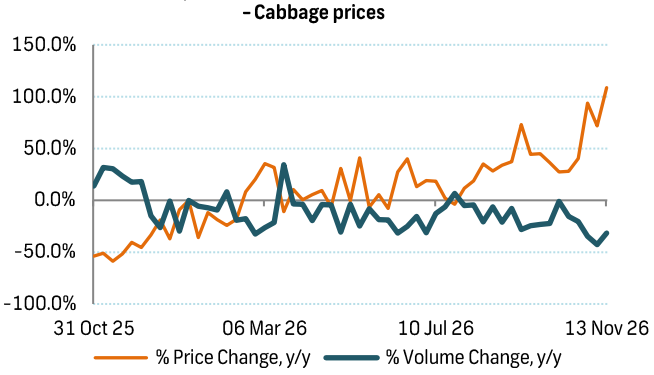


Figure 12b: Fresh Produce Markets - Cabbage prices



Source: FNB AgriComms

Figure 13a: Fresh Produce Markets – Butternut prices

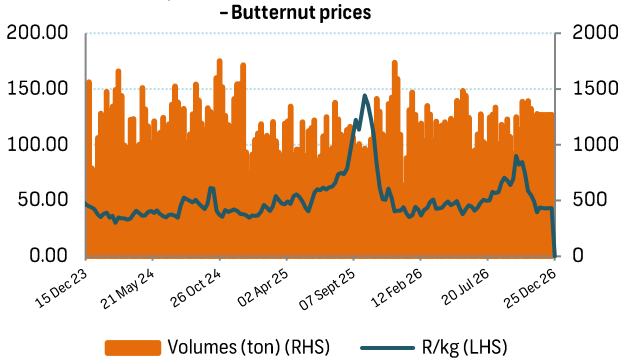


Figure 13b: Fresh Produce Markets – Butternut prices

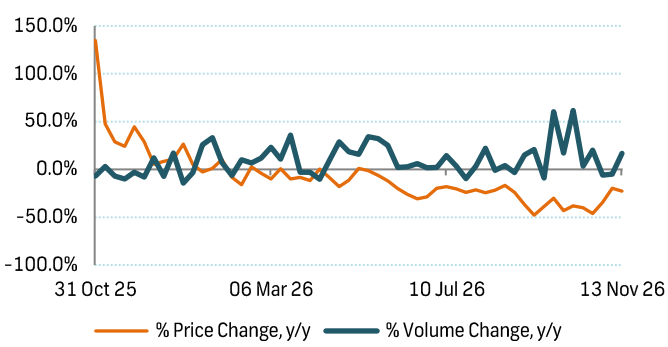


Figure 14a: Fresh Produce Markets – Lettuce prices

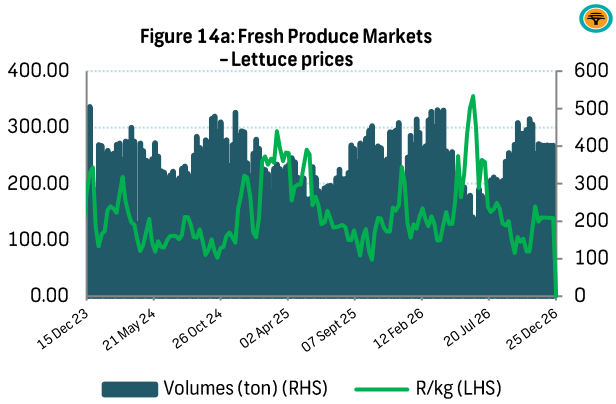
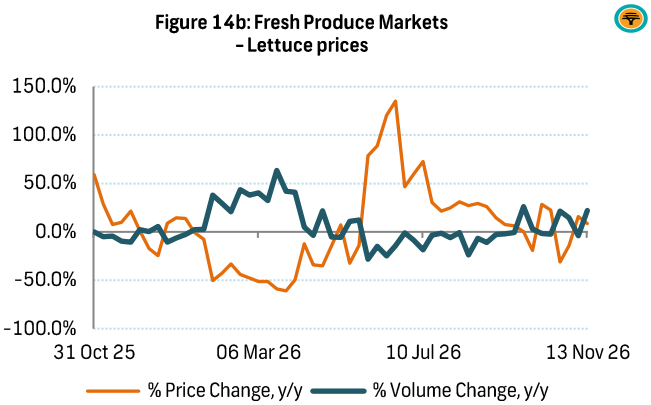


Figure 14b: Fresh Produce Markets – Lettuce prices



Source: FNB AgriComms

Fruit trends on Major Fresh Produce Markets in SA (figures 15to 21)

(Average 5 major markets - Pretoria, Bloemfontein, Johannesburg, Cape Town, and Durban)

Figure 15a: Fresh Produce Markets – Apples prices

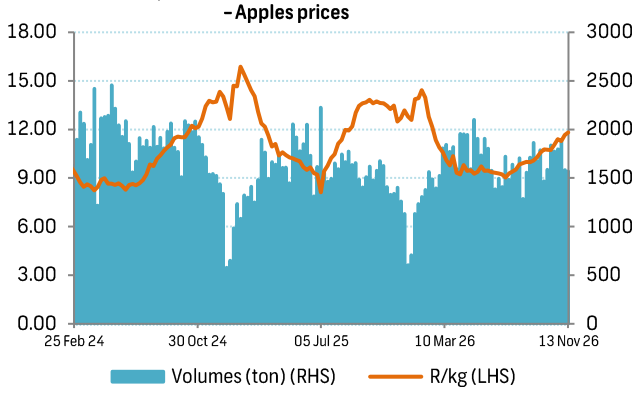


Figure 15b: Fresh Produce Markets – Apples prices

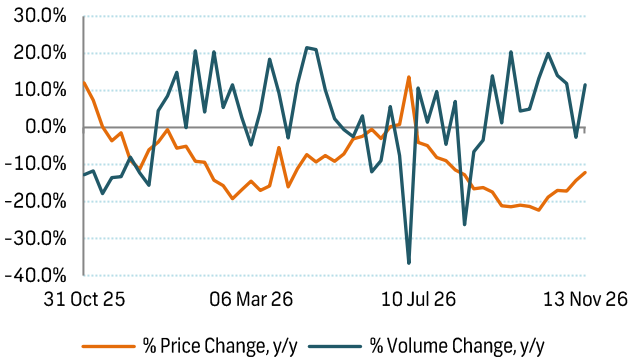


Figure 16a: Fresh Produce Markets – Avocado prices

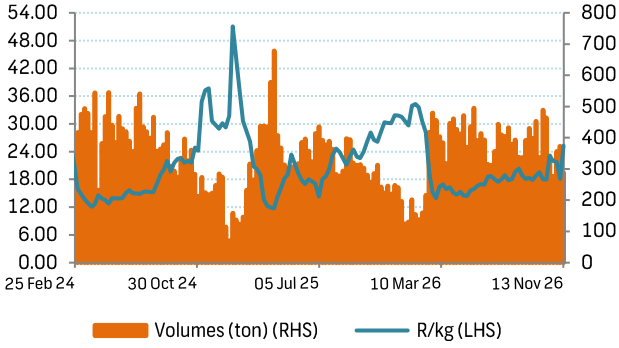


Figure 16b: Fresh Produce Markets – Avocado prices

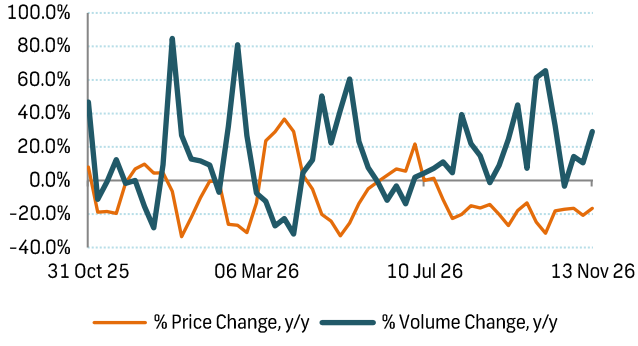


Figure 17a: Fresh Produce Markets – Banana prices

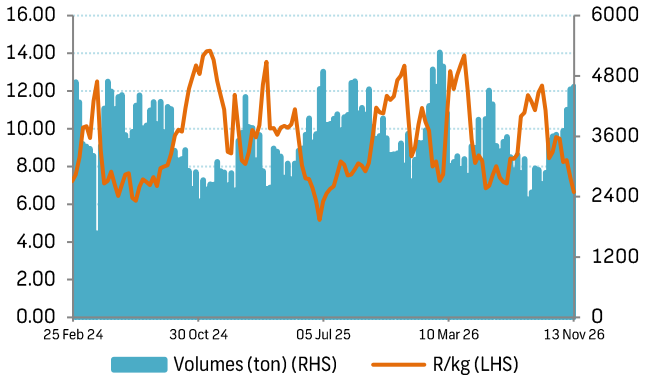


Figure 17b: Fresh Produce Markets – Banana prices

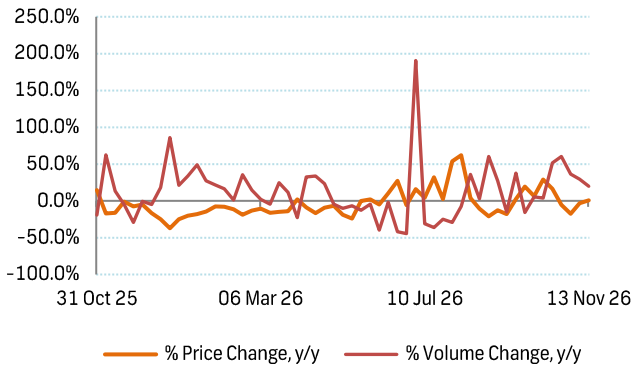


Figure 18a: Fresh Produce Markets – Mango prices

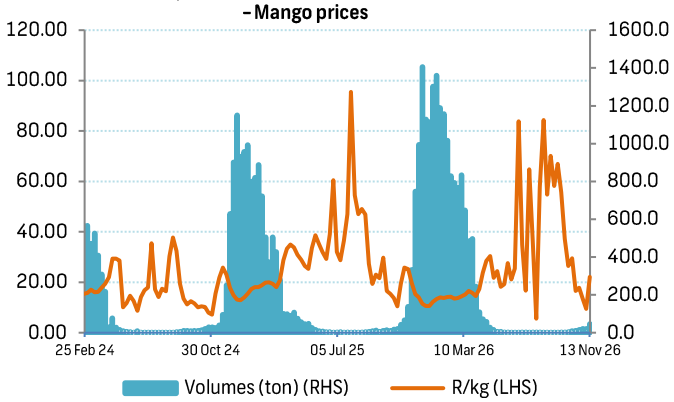


Figure 18b: Fresh Produce Markets – Mango prices

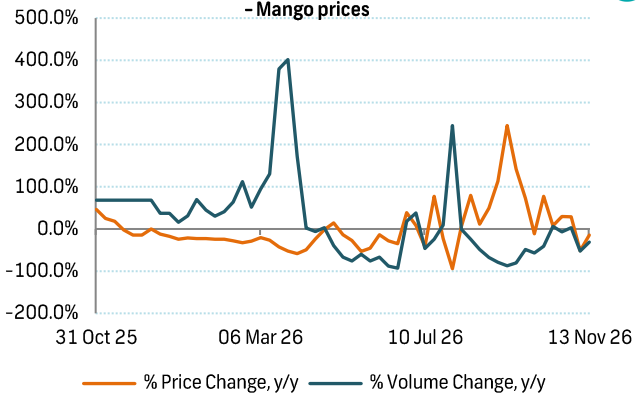


Figure 19a: Fresh Produce Markets – Pear prices

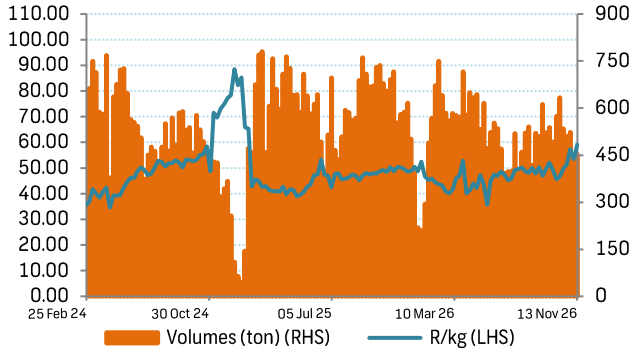


Figure 18b: Fresh Produce Markets – Pear prices

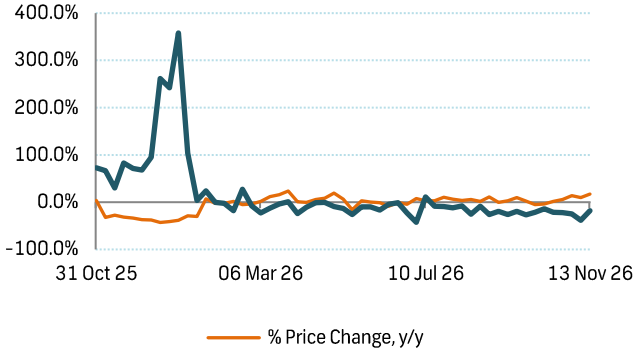


Figure 20a: Fresh Produce Markets – Grapes prices

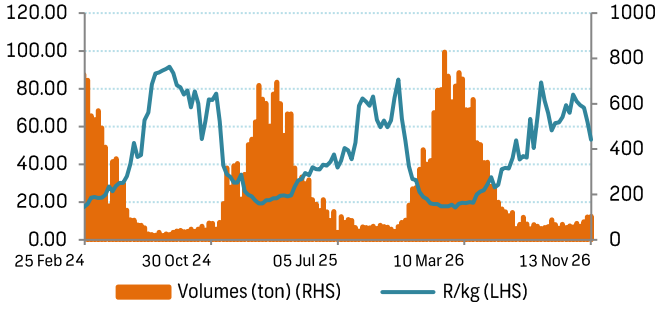
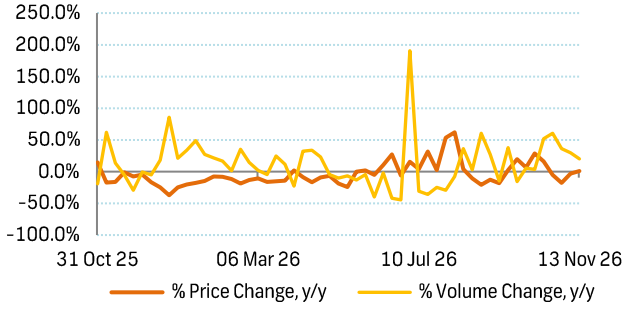


Figure 20b: Fresh Produce Markets – Grape prices



Source: FNB AgriComms.

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